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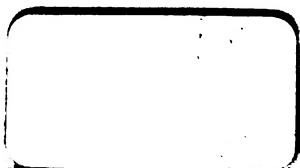
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# SESSIONAL PAPERS

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VOLUME XL.—PART III.

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## **Fourth Session of Eleventh Legislature**

OF THE

PROVINCE OF ONTARIO

---

SESSION 1908

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- No. 15. . Report of the Ontario Agricultural and Experimental Union of the Province, for the year 1907. Presented to the Legislature, 20th March, 1908. *Printed.*
- No. 16. . Report of the Fruit Growers' Associations of the Province, for the year 1907. Presented to the Legislature, 2nd April, 1908. *Printed.*
- No. 17. . Report of the Fruit Experimental Stations of the Province, for the year 1907. Presented to the Legislature, 2nd April, 1908. *Printed.*
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- No. 21. . Report of the Dairymen's Associations of the Province, for the year 1907. Presented to the Legislature, 2nd April, 1908. *Printed.*

- No. 22. . Report of the Live Stock Associations of the Province, for the year 1907. Presented to the Legislature, 2nd April, 1908. *Printed.*
- No. 23. . Report of the Poultry Institute of the Province, for the year 1907. Presented to the Legislature, 2nd April, 1908. *Printed.*
- No. 24. . Report of Women's Institutes of the Province, for the year 1907. Presented to the Legislature, 23rd March, 1908. *Printed.*
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- No. 28. . Report of the Bureau of Industries of the Province, for the year 1907. Presented to the Legislature, 2nd April, 1908. *Printed.*
- No. 29. . Report of the Inspectors of Factories for the year 1907. Presented to the Legislature, 2nd April, 1908. *Printed.*
- No. 30. . Report of the Bureau of Labour for the year 1907. Presented to the Legislature, 20th March, 1908. *Printed.*
- No. 31. . Report on Highway Improvement for the year 1907. Presented to the Legislature, 21st February, 1908. *Printed.*

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- No. 32. . Report of the Ontario Game and Fisheries Commission, for the year 1907. Presented to the Legislature, 18th March, 1908. *Printed.*
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- No. 34. . Report upon the Archives of the Province, for the year 1907. Presented to the Legislature, 2nd April, 1908. *Printed.*
- No. 35. . Report of Work relating to Neglected and Dependent Children of Ontario, for the year 1907. Presented to the Legislature, 16th March, 1908. *Printed.*
- No. 36. . Report of the Provincial Board of Health, for the year 1907. Presented to the Legislature, 9th March, 1908. *Printed.*
- No. 37. . Report of the Inspector of Division Courts, for the year 1907. Presented to the Legislature, 20th March, 1908. *Printed.*

- No. 38. . Report of the Inspector of Legal Offices, for the year 1907. Presented to the Legislature, 12th March, 1908. *Printed.*
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- No. 40. . Report of the Secretary and Registrar of the Province, for the year 1907. Presented to the Legislature, 2nd April, 1908. *Printed.*

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- No. 41. . Report upon the Hospitals for the Insane, Idiotic and Epileptic, of the Province, for the year ending 30th September, 1907. Presented to the Legislature, 31st March, 1908. *Printed.*
- No. 42. . Report upon the Prisons and Reformatories of the Province, for the year ending 30th September, 1907. Presented to the Legislature, 31st March, 1908. *Printed.*
- No. 43. . Report upon the Hospitals, Refuges and Charities of the Province, for the year ending 30th September, 1907. Presented to the Legislature, 21st February, 1908. *Printed.*
- No. 44. . Report upon the Operation of Liquor License Acts, for the year 1907. Presented to the Legislature, 21st February, 1908. *Printed.*
- No. 45. . Report of the Provincial Municipal Auditor, for the year 1907. Presented to the Legislature, 21st February, 1908. *Printed.*
- No. 46. . Supplementary Return from the Records of the several Elections in the Electoral Divisions of West York, Dufferin and Brockville, since the General Elections on January 25th, 1905, shewing: (1) The number of Votes Polled for each Candidate in the Electoral District in which there was a contest; (2) The majority whereby each successful Candidate was returned; (3) The total number of votes polled in each District; (4) The number of votes remaining unpolled; (5) The number of names on the Voters' Lists in each District. Presented to the Legislature, 6th February, 1908. *Printed.*
- No. 47. . Report upon the state of the Library. Presented to the Legislature, 6th February, 1908. *Not printed.*
- No. 48. . Report of the Hydro-Electric Power Commission of the Province, on the Cost of Power for the year 1907. Presented to the Legislature, 20th March, 1908. *Printed.*
- No. 49. . Report upon Prison Labour. Presented to the Legislature, 5th February, 1908. *Printed.*
- No. 50. . The Arbitration on the Unsettled Accounts, between the Dominion of Canada and the Provinces of Ontario and Quebec, Presented to the Legislature, 21st February, 1908. *Printed.*

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| No. 51. | Statement of Receipts and Disbursements of the Temiskaming and Northern Ontario Railway, on account of construction, for the year 1907. Presented to the Legislature, 21st February, 1908. <i>Printed.</i>  |
| No. 52. | Report of the Commission on the Methods employed in the caring for and treating the Insane. Presented to the Legislature, 20th March, 1908. <i>Printed.</i>   |
| No. 53. | Copies of Orders-in-Council and Regulations of the Department of Education. Presented to the Legislature, 11th February, 1908. <i>Not printed.</i>  |
| No. 54. | Rules and Regulations under the Succession Duties Act, being 7 Edw. VII, cap. 10. Presented to the Legislature, 19th February, 1908. <i>Printed for distribution only.</i>  |
| No. 55. | Copies of Orders in Council fixing fees payable to Surrogate Judges of County of Middlesex; amounts payable to Judges McTavish and Gunn out of the Surrogate Court fees, County of Carleton, and authorizing payment of surplus Surrogate fees, County of Grey, to His Honour, Judge Widdifield. Presented to the Legislature, 21st February, 1908. <i>Not printed.</i>   |
| No. 56. | Return to an Order of the House of the Twenty-first day of February instant; for a Return, shewing list of Fair Associations to which expert Judges were sent by the Department of Agriculture during the past two years; the names of the Judges with copies of reports made to the Department from each local exhibition board. Presented to the Legislature, 25th February, 1908. Mr. May. <i>Not printed.</i>   |
| No. 57. | Return to an Order of the House of the twenty-eighth day of February, for a Return, shewing—1. The Government call for tenders for the supply of flour required at the different Institutions of the Province for the year 1908. 2. How many tenders were received. 3. The names and addresses of the persons or firms tendering and the price <i>per</i> barrel of each tender delivered at the various Institutions. 4. To whom the tender was awarded. 5. The estimated quantity required at each Institution. Presented to the Legislature, 28th February, 1908. Mr. McCoig. <i>Not printed.</i>  |
| No. 58. | Return to an Order of the House of the twenty-fourth day of February, 1908, for a Return, shewing—1. What are the estimated quantities of each class of work done to January 31st, 1908, on the Government Railway by McRae, McNeil & Chandler under their contract with the Temiskaming and N. O. Railway Commission. 2. What sums, with date of payment, have been paid to McRae, McNeil & Co., or their assigns, for such work. 3. Has the Government taken the work out of the hands of the contractors. 4. What security, if any, has the Government for the due performance of the contract by the said firm. Presented to the Legislature, 2nd March, 1908. Mr. Smith ( <i>Sault Ste. Marie.</i> ) <i>Not printed.</i> |

- No. 59. . Return to an Order of the House of the second day of March, 1908, for a Return, shewing—1. How many cases have been tried by both Drainage Referees since their appointment. 2. What expense was there in connection therewith over and above the Referee's Salary. Presented to the Legislature, 9th March, 1908. Mr. *McMillan*. *Not printed*.
- No. 60. . Return to an Order of the House of the seventh day of February, 1907, for a Return, shewing—1. The number of Division Courts in the Province. 2. How many Division Court Clerks have resigned between the 7th February, 1905, and 1st February, 1907. 3. How many Division Court Clerks have been removed from office between the said dates. The names of such persons and the cause of removal. 4. How many Division Court Bailiffs have resigned between the 7th day of February, 1905, and the 1st day of February, 1907. 5. How many Division Court Bailiffs have been removed from office between said dates. The names of such persons and the cause of removal. Presented to the Legislature, 9th March, 1908. Mr. *Munro*. *Not printed*.
- No. 61. . Return to an Order of the House of the ninth day of March, 1908, for a Return shewing—1. What Municipal Corporations applied to the Hydro-Electric Power Commission, under 6 Edw. VII., Chap. 15, Sect. 6, for the transmission of electric power or energy, with the respective dates of such applications. 2. Did the Commission give to each of the said corporations a statement of the terms and conditions upon which such electric power or energy would be transmitted and supplied by the Commission, together with a form of contract to be entered into between each of the said corporations and the Commission. 3. Did the Commission furnish to each of the said corporations any estimate of the cost of constructing, erecting, installing, and maintaining of buildings, works, plant, machinery, poles, wires, etc., necessary for transmitting and supplying to each said corporation the amount of power applied for. 4. If so, give names of corporations and amount of each respective estimate. 5. Names of municipalities in each of which a By-law was submitted under Section 7 of said Act. 6. Names of municipalities where such By-law received the assent of the electors. 7. Has any contract been finally entered into between the Commission and any such municipal corporation for the supply of electric power or energy by the Commission to such municipality. 8. (a) The names of municipal corporations, if any, that made application to the Commission under 7 Edw. VII., Chap. 19, Section 12, with the respective dates of such applications. (b) The maximum price *per H. P.* at point of delivery to Commission, quoted by Commission to each of said municipalities. 9. Between what Municipal Councils, if any, and the Commission was any provisional contract entered into as provided for by said Section 12, prior to the submitting of the By-law to the Electors by any such Municipal Council. 10. Has any such contract been finally executed under the provisions of Section 13 of said last mentioned Act. 11. Was any estimate given by the Commission to the several municipal corporations in accordance with the requirements of said Section 12, shewing

- (a) The total cost of constructing and maintaining a transmission line or lines. (b) The proportion or amount of said total cost to be charged to and paid for by each municipality. 12. If so, the names of such municipalities and the amounts of such total cost to be charged to each of the said municipalities. 13. Were such estimates and provisional contracts published with the By-law, in accordance with the provisions of said section 12. Presented to the Legislature, 9th March, 1908. Mr. MacKay. *Not printed.*
- No. 62. . Report upon the Feeble-minded in Ontario, with Census. Presented to the Legislature, 2nd April, 1908. *Printed.*
- No. 63. . Return to an Order of the House of the third day of March, 1908, for a Return, of copies of all correspondence relating to the removal of what is known as the Wisa Wasa dam in Chisholm township in the District of Nipissing. Presented to the Legislature, 10th March, 1908. Mr. Smith (*Sault Ste. Marie*). *Not printed.*
- No. 64. . Statement of distribution of Statutes, Revised and Sessional, for the year 1907. Presented to the Legislature, 10th March, 1908. *Not printed.*
- No. 65. . Return to an Order of the House of the twenty-fourth day of February, 1908, for a Return, shewing—1. Any estimate made, prior to the doing of the work, of the cost of clearing along the sides of the right of way of the Temiskaming and N. O. Railway, through the Temagami Forest Reserve. 2. If so, by whom was such estimate made and what the amount thereof. 3. What has been the actual cost of this work to date. 4. What is the estimate, if any, of the annual cost of maintaining the clearing in such a way as to make it useful in preventing the spread of fire. Presented to the Legislature, 10th March, 1908. Mr. Smith (*Sault Ste. Marie*). *Not printed.*
- No. 66. . Return to an Order of the House of the fifth day of March 1908, for a Return, shewing what timber located on the right of way of the Temiskaming and N. O. Railway has been put up for sale during the last two years, by tender or otherwise, by the Temiskaming and N. O. Railway Commission. Also, what prices have been obtained and the time and manner of payment; the names of the purchasers and copies of the tenders sent in by them, and also copies of all tenders received in the case of each berth sold. Presented to the Legislature, 17th March, 1908. Mr. May. *Not printed.*
- No. 67. . Return to an Order of the House of the twenty-sixth day of February, 1908, for a Return, shewing the quantities of timber cut under license in the Township of Freeman by Arthur Hill, or any assignee, or assignees, of the license formerly held by the said Hill in the said Township; shewing in each year the person, or persons, who scaled logs on behalf of the Government on said limit, and in each year the quantity scaled by each of the said Government scalers, if more than one employed. Also, the names of the persons and quantities of logs in each year scaled by the

- Culler or Cullers of the said Arthur Hill, or any assignee of the said license of the said Hill, also, shewing the assignee, or assignees, of the said Hill. Presented to the Legislature, 17th March, 1908. Mr. *Duff*. *Not printed*.
- No. 68. . Return to an Order of the House of the thirteenth day of March, 1908, for a Return, shewing the amount expended on Colonization Roads in the District of Manitoulin, during the years 1902, 1903, 1904, 1905, 1906 and 1907, respectively. Presented to the Legislature, 18th March, 1908. Mr. *Smith (Sault Ste. Marie)*. *Not printed*.
- No. 69. . Return to an Order of the House of the thirteenth day of March, 1908, for a Return, shewing the number of Bridges built, by the present Government, on the Spanish and Sauble Rivers, shewing where the Bridges cross the rivers and the appropriation made for each. Presented to the Legislature, 18th March, 1908. Mr. *Smith (Sault Ste. Marie)*. *Not printed*.
- No. 70. . Return to an Address to His Honour the Lieutenant-Governor, of the twenty-first day of February, 1908, praying that he will cause to be laid before this House, a Return, shewing the several Commissions, both special or permanent, issued by the present Government; the object or purpose of each Commission; the cost to the Province of each, up to the end of the year, 1907, together with the names, in each case, of the several Commissioners. Presented to the Legislature, 23rd March, 1908. Mr. *May*. *Not printed*
- No. 71. . Return to an Address to His Honour the Lieutenant-Governor, of the twenty-fourth day of February, 1908, praying that he will cause to be laid before this House, a Return, shewing the several Commissions of all descriptions issued during the years 1902, 1903 and 1904, the purpose of each Commission, the cost to the Province, together with the names of the several Commissioners in each case. Presented to the Legislature, 23rd March, 1908. Mr. *Preston (Lanark)*. *Not printed*.
- No. 72. . Return to an Order of the House of the 21st day of February, 1908, for a Return, shewing: 1. The amount of losses caused by fire, in the Province, during the years 1900 to 1907, both inclusive—as reported to the Department of Insurance. 2. The amount of such losses reported to have been caused by incendiarism. 3. The amount of such losses caused by lightning. Presented to the Legislature, 24th March, 1908. Mr. *Munro*. *Not printed*.
- No. 73. . A Return to an Order of the House of the twenty-sixth day of February, 1908, for a Return, shewing—1. How many civil servants have been dismissed since advent of present Government. 2. How many have resigned. 3. How many vacancies created by any other cause. 4. How many appointments to the Civil Service have been made during said period. 5. What was the number of civil servants in the employ of the Government on

- December 31st, 1904. 6. What is the present number. Presented to the Legislature, 2nd April, 1908. Mr. Ross. *Not printed.*
- No. 74. . A Return to an Address to His Honour the Lieutenant-Governor, of the fifth day of March, 1908, praying that he will cause to be laid before this House, a Return, of copies of all correspondence with the Government, or any member thereof, relating to the removal of Thomas Woodyatt from the office of Police Magistrate of the City of Brantford, also, copy of Report of Commissioner appointed to investigate certain charges preferred against said Woodyatt, and statement of aggregate cost of said Commission. Presented to the Legislature, 2nd April, 1908. Mr. Preston (Brant.) *Not printed.*
- No. 75. . Return to an Order of the House of the eighteenth day of March, 1908, for a Return shewing: 1. How many persons have received permanent professional certificates under authority of either Sections 2, 3, or 4, of Chapter 52 of the Statutes of Ontario, passed in 1907. 2. Their names. 3. Under which Section they have qualified, and 4. How many persons have notified the Minister of Education, in writing, of their intention to comply with the provisions of either Section 6, or Section 7, of Chapter 52 of the Statutes of Ontario, passed in 1907. 5. What were the names and addresses of those who applied under each Section. Presented to the Legislature, 2nd April, 1908. Mr. McElroy. *Not printed.*
- No. 76. . Handbook of the Province. Presented to the Legislature, 2nd April, 1908. *Printed for distribution only.*
- No. 77. . Return to an Address to His Honour the Lieutenant-Governor, of the ninth day of March, 1906, praying that he will cause to be laid before this House, a Return of copies of all papers and correspondence regarding the settlement of the Indian Claim of Northern Ontario, known as Treaty No. 9, together with a copy of the Treaty as finally agreed upon. Presented to the Legislature, 6th April, 1906. Mr. Ross. *Printed.*
- No. 78. . Return to an Order of the House of the twenty-first day of February, 1908, for a Return, shewing a classified statement of annual payments of all kinds made by the Province to the University of Toronto and the School of Practical Science, for salaries, erection of buildings, maintenance, or for any other purpose whatever, for and during the period of the past six years. Presented to the Legislature, 10th April, 1908. Mr. Hislop. *Printed.*







# DETAILED REPORT

OF THE

# Inspector of Insurance

AND

Registrar of Friendly Societies

TRANSACTIONS FOR THE YEAR 1907.

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PRINTED BY ORDER OF  
THE LEGISLATIVE ASSEMBLY OF ONTARIO.



TORONTO :

Printed and Published by L. K. CAMERON, Printer to the King's Most Excellent Majesty.  
1908

**WARWICK BROS & RUTTER, Limited, Printers  
TORONTO.**

*To His Honour SIR WILLIAM MORTIMER CLARK, Kt., K.C.,  
Lieutenant-Governor of Ontario.*

**MAY IT PLEASE YOUR HONOUR:**

**The undersigned has the honour to present the Report of the Inspector of Insurance  
and Registrar of Friendly Societies for the year ended 31st December, 1907.**

Respectfully submitted,

**J. J. FOY,**  
*Attorney-General.*

**TORONTO, 21st September, 1908.**



PARLIAMENT BUILDINGS,

TORONTO, 21st September, 1908.

To the Honourable J. J. Foy, K.C., M.P.P., etc.,

Attorney-General.

Toronto.

SIR,—I have the honour to submit the accompanying reports respecting the various organizations constituted to undertake contracts of insurance, indemnity or guarantee in the Province of Ontario. Of these insurers the Ontario Insurance Act (R.S.O. 1897, c 203) distinguishes the following divisions:

A. Registered Dominion Licensees: being Insurance Corporations, Companies or Underwriters operating under or by virtue of the Insurance Act of Canada and registered by the Province of Ontario, for the transaction of insurance in the Province.

B. Provincial Licensees: being Insurance Companies licensed, inspected and registered by the Province of Ontario, for the transaction of insurance therein.

C. Registered Friendly Societies: being Societies registered by the Province of Ontario, for the transaction of insurance therein.

Of these divisions, the Companies comprised in Division B (Provincial Licensees) are alone inspected by the Province, and are here reported on in the usual form and with the usual financial details pursuant to the provisions of the Ontario Insurance Act.

All of the Companies in Division A, except Ocean Marine Companies, make financial statements annually to the Dominion of Canada; and those statements, as revised by the Dominion Superintendent, can be found in the Superintendent's Annual Report. The balance sheets, therefore, printed here, under Division A, are limited to those of Ocean Marine Companies.

The report upon Division C. (Friendly Societies) made on the 26th of January, 1893, related to their mode and place of incorporation; the statutes and instruments under which the Societies were constituted, and those by which they are now governed; the kind of insurance or insurance benefits undertaken; that report also showed *inter alia* whether or not the certificate holders generally are secured by a surplus fund; and, if a surplus fund is maintained, whether any of this surplus is held in Ontario, if any how much, how invested, and by whom held and controlled.

The present report upon Division C contains in substance the Annual Statements for the year ending 31st December, 1907, made by the Friendly Societies to the Insurance Department for Ontario, under section 96 of the Ontario Insurance Act (R.S.O. 1897, c. 203).

In order to prevent unnecessary delay in publication, the three Divisions have been placed simultaneously in the printer's hands—the pages of the several divisions being distinguished by the Division letter prefixed. Division indexes have been inserted at the end of the volume. These indexes show the Companies and Societies standing registered at the dates therein mentioned.

I have the honour to be, Sir,

Your most obedient servant,

J. HOWARD HUNTER,

Inspector of Insurance and Registrar of Friendly Societies.

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# DIVISION A.

INSURANCE CORPORATIONS, OF COMPANIES, OPERATING UNDER THE  
INSURANCE ACT OF CANADA, AND REGISTERED BY THE PROVINCE OF  
ONTARIO FOR THE TRANSACTION OF INSURANCE IN THE PROVINCE.

**DIVISION A.—INSURANCE CORPORATIONS OR COMPANIES, OPERATING UNDER THE INSURANCE ACT OF CANADA AND REGISTERED BY THE PROVINCE OF ONTARIO FOR THE TRANSACTION OF INSURANCE IN THE PROVINCE.**

NOTE.—Reports heretofore made respecting such companies, described fully their mode and place of incorporation; their statutory powers, duties, rights, and obligations; their internal organization; the relation of the members *inter se*; the liabilities of the members to the creditors of the Company; the kind or kinds of insurance for which the Company is registered in Ontario; and the extent to which assets of the Company have been deposited in various countries as special security for the policyholders of those several countries. In the present report, except in the case of new admissions to registry, it has not been considered necessary to set out all of these details. Where any change has occurred in the Company's powers or status, of which the Department of Insurance has had notice, the nature and the extent of such change are indicated.

All the Companies in Division A, except Ocean Marine Companies, make financial statements annually to the Dominion of Canada; and those statements as revised by the Dominion Superintendent can be found in the Superintendent's Annual Report. The balance sheets therefore printed here under Division A are limited to those of Ocean Marine Companies.

The deposits of Companies in this Division have been revised up to the 14th February, 1908.

## DIVISION A.

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### ALLIANCE ASSURANCE COMPANY, LIMITED.

Register No. 3149.

Certificate of Registry, 1645.

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#### DIRECTORS AND OFFICERS.

*Directors.*—Right Hon. Lord Rothschild, London, Eng.; Charles Edward Barnett, London; Right Hon. Lord Battersea, London; Frederick Cavendish Bentinck, London; Hon. Kenelem P. Bouverie, London; Thomas Henry Burroughs, London; Francis William Buxton, London; Major-General Sir Arthur Ellis, K.C.O.V., London; James Fletcher, London; John Cator, London; Francis Alfred Lucas, M.P., London; Hon. Harbord Lushington, London; Hon. Henry Berkeley Portman, London; Hon. Lionel Walter Rothschild, M.P., London; Hugh Colin Smith, London; Right Hon. Lord Stalbridge, London; Lieut.-Colonel F. Anderson Stebbing, London; Sir Charles Rivers Wilson, G.C.M.G., C.B., London; Victor C. W. Cavendish, London; Col. the Hon. E. C. Digby, London; Francis Augustus Bevan; Percival Bosanquet, Esq.; John Hampton Hale, Esq.; Alex. Laurie, Esq.; Right Hon. the Earl of Verulam.

*Officers.*—The Right Hon. Lord Rothschild, Chairman, London; Robert Lewis, General Manager and Secretary, London.

*Head Office.*—London, England. Chief Agent and Attorney for Ontario, Alfred W. Smith, Toronto. Suits by or against the Company may be brought in the name of the Alliance Assurance Company, Limited.

2. The Company was originally constituted by deed of settlement dated the 4th August, 1824, under the name of the Alliance British and Foreign Life and Fire Assurance Company. The corporate name was changed to the Alliance Assurance Company, and the Company is now governed by the Act of the Imperial Parliament 49 and 50 Vict., chap. 74 (the Alliance Assurance Company's Act, 1886), and by the said deed as thereby altered. The Company was under the (Imperial) Companies Act, 1862 to 1900, registered as a Limited Company, 11th April, 1902.

3. *The members are related* as shareholders in a joint stock company with a capital of five million pounds, divided into 250,000 shares, each of the nominal amount of £20, on each of which the sum of £2 4s. is deemed to have been paid. The contracts of the Company contain a clause limiting the liabilities of the shareholders to the amount remaining unpaid on his or her share or shares; and see new paragraph 2 *supra*.

*NOTE.*—The clause above referred to is as follows: "Provided always that no member of the Company shall be liable for more than the unpaid portion of his share or shares in the Capital of the Company."

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire and Inland Marine Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$197,343, held by the Receiver-General of Canada.

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### CANADA LIFE ASSURANCE COMPANY.

Register No. 3189.

Certificate of Registry No. 1685.

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#### DIRECTORS AND OFFICERS.

*Directors*:—Hon. George A. Cox, Toronto; Hon. R. Jaffray, Toronto; Adam Brown, Hamilton; J. W. Flavelle, Toronto; B. E. Walker, Toronto; H. B. Walker, New York; Z. A. Lash, K.C., Toronto; John Hoskin, K.C., Toronto; E. W. Cox, Toronto; Alexander Bruce, K.C., Hamilton; Hon. Wm. Gibson, Beamsville; Charles Chaput, Montreal; E. R. Wood, Toronto; G. H. Russel, Detroit, Mich.; Kenneth McKenzie, Winnipeg.

*Officers*:—Hon. Geo. A. Cox, President, Toronto; Dr. John Hoskin, K.C., Vice-President, E. W. Cox and F. Sanderson, joint General Managers, Toronto; A. Gillespie, Assistant-Secretary, Toronto.

1. Head Office, Toronto, Ont. Suits by or against the Company may be brought in the name of The Canada Life Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed, are the following: Province of Canada, 12 Vict., chap. 168, an Act to incorporate the Canada Life Assurance Company; Dominion of Canada, 42 Vict., chap. 71, an Act to amend the Act incorporating The Canada Life Assurance Company, 56 Vict., chap. 76; R.S.C., chap. 34, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount of shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of \$57,950, held by the Government of Canada.

*Recent legislation* respecting The Canada Life Assurance Company was noted in the report of 1893; see also Statutes of Canada, 1899, 62-3 Vict., chap. 99.

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**ÆTNA LIFE INSURANCE COMPANY.**

Register No. 3208.

Certificate of Registry, No. 1704.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, William H. Orr, Toronto. Suits by or against the Company may be brought in the name of the Ætna Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed, are the following: State of Connecticut, 1878, an Act to amend the charter of the Ætna Life Insurance Company of Hartford; State of Connecticut, 1882, amending the charter of the Ætna Life Insurance Company; State of Connecticut, 1883, amending the charter of the Ætna Life Insurance Company.

3. *The members are related* as shareholders in an incorporated stock company, and the liability of the members is limited to the amount of their capital stock. The amount of the capital stock is \$1,250,000.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Those marked A are applicable solely to policies existing 31st March, 1878; those marked B to policies issued subsequently; £100,000 stg. British Consolidated Stock; \$531,833 Province of Quebec Debentures; \$149,893 Province of Manitoba Debentures; \$66,000 Province of New Brunswick Bonds; \$100,000 Prince Edward Island Bonds; \$100,000 United States Bonds; \$60,000 Montreal Harbour Bonds, \$3,004,692 Municipal Debentures. Total, \$4,409,086. Accepted value, \$4,214,441, being \$100,000 (A), and \$4,114,441 (B).

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**THE STANDARD LIFE ASSURANCE COMPANY.**

Register No. 3167.

Certificate of Registry No. 1663.

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**DIRECTORS AND OFFICERS.**

*Directors:*—James A. Gillespie, Montreal; E. B. Greenshields, Montreal; H. V. Meredith, Montreal; Angus W. Hooper, Montreal; W. M. Ramsay, Montreal.

*Officers:*—D. N. McGoun, Manager for Canada.

1. Head Office, Edinburgh, Scotland. Chief Agent and Attorney for Ontario, Charles Hunter, Toronto. Suits by or against the Company may be brought in the name of the manager for the time being, or in the name of any three of the Directors for the time being of the said Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: United Kingdom of Great Britain and Ireland, 2 Will. IV., chap. 81, Standard Life Assurance Company's Act, 1832; 8 and 9 Vict., chap. 75. Standard Life Assurance Company's Act, 1845; 22 and 23 Vict., chap. 27, Standard Life Assurance Company's Act, 1859; 44 Vict., chap. 26, Standard Life Assurance Company's Act, 1881; 54 Vict., chap. 6, Standard Life Assurance Company's Act, 1891. Province of Quebec, 51 and 52 Vict., chap. 120, an Act to authorize the Standard Life Insurance Company to sue and be sued, and to acquire and hold real estate under the name of the Standard Life Assurance Company. Province of Ontario, 56 Vict., chap. 106; R.S.O. 1897, c. 203. Dominion of Canada, R.S.C., chap. 34.

3. *The members are related* as shareholders in an incorporated joint stock company with a capital of £500,000, divided into 10,000 shares of £50 each, of which £12 has been paid. The paid-up capital is thus £120,000, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them, being £38 per share.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of \$5,707,968, being \$133,622 Life A, and \$5,574,346 Life B; also \$1,001,898 vested in Canadian Trustees under the Insurance Act.

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#### COMMERCIAL UNION ASSURANCE COMPANY (LIMITED).

Register No. 3223.

Certificate of Registry No. 1719.

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#### DIRECTORS AND OFFICERS.

*Directors:*—W. Rierson Arbuthnot, Esq.; Robert Barclay, Esq.; Sir Thomas Brook, Bart.; W. Middleton Campbell, Esq.; Jeremiah Colman, Esq.; The Right Hon. Leonard H. Courtney; William C. Dawes, Esq.; Lt.-Col. C. W. Campbell; W. M. Guthrie, Esq., M.P.; Frederick W. Harris, Esq.; F. Larkworthy, Esq.; John H. Ley, Esq.; J. Carr Saunders, Esq.; The Right Hon. Sir Andrew Scobie, K.C., K.C.S.I., Alexander Billing Sim, Esq.; W. J. Thompson, Junr., Esq.; John Trotter, Esq.; P. B. Trower, Esq.; Hon. Lionel Ashley; Andrew Johnston, Esq.; Charles R. Gurney Hoare, Esq.

*Officers:*—General Manager, E. Rogers Owen; Secretary, Henry Mann.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Geo. Ross Hargraff, Toronto. Suits by or against the Company may be brought in the name of the Commercial Union Assurance Company (Limited).



2. *The legislative enactments by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Public General Acts of the United Kingdom: 25 and 26 Vict., chap. 89, The Companies Act, 1862; 27 Vict., chap. 19, The Companies' Seal Act, 1864; 30 and 31 Vict., chap. 131, The Companies' Act, 1867; 33 and 34 Vict., chap. 104, The Joint Stock Companies' Arrangement Act, 1870; 40 and 41 Vict., chap. 26, The Companies Act, 1877; 42 and 43 Vict., chap. 76, The Companies' Act, 1879; 43 Vict., chap. 10, The Companies Act, 1880; 46 and 47 Vict., chap. 25, the Companies Act, 1883; 46 and 47 Vict., chap. 30, The Companies' (Colonial Registers) Act, 1882; 49 Vict., chap. 33, The Companies' Act, 1886; 53 and 54 Vict., chap. 93, The Companies (Memorandum of Association) Act, 1890; 53 and 54 Vict., chap. 63, The Companies' Winding Up Act, 1890; Private Acts: 45-50 Vict., chap. 75 (Vesting of Securities and Property in trustees, etc.); 53-4 Vict., c. 172 (Extension of Objects).*

3. *The members are related as shareholders in an incorporated joint stock company, the share capital of which consists of 50,000 shares of £50 each, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.*

4. *The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire, Inland Marine and Life Insurance.*

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: \$107,067, Cape of Good Hope 4 per cent. Stock; \$50,613 Canada 4 per cent. Stock; \$24,333 Canada 3 per cent. Stock; \$146,000 Queensland Bonds; \$48,667 British Consolidated Stock, and \$177,633 Canadian Northern Railway guaranteed bonds; \$29,200 Ceylon 4 per cent. inscribed Stock, and \$48,667 Loan Company Debentures. Accepted at \$620,018, being \$107,067 Life A, \$96,117 Life B, and \$419,750 Fire.

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#### CONFEDERATION LIFE ASSOCIATION.

Register No. 3152.

Certificate of Registry, No. 1648.

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#### DIRECTORS AND OFFICERS.

*Directors:*—W. H. Beatty, Toronto; W. D. Matthews, Toronto; J. K. Macdonald Toronto; Hon. J. Young, Galt; S. Nordheimer, Toronto; William Whyte, Winnipeg; D. R. Wilkie, Toronto; A. McLean Howard, Toronto; E. B. Osler, M.P., Toronto; F. Wyld, Toronto; G. Mitchell, M.P.P., Halifax; John Macdonald, Toronto.

*Officers:*—W. H. Beatty, President, Toronto; Fred'k. Wyld, Vice-President, Toronto; W. D. Matthews, Vice-President, Toronto; John Kay Macdonald, Managing Director, Toronto.

1. *Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Confederation Life Association.*

2. *The legislative enactments* by which the powers, duties, rights and obligations of the company are now declared, defined, limited or governed are as follows: Canada 34 Vict., 1871, chap. 54, an Act to incorporate the Confederation Life Association; 37 Vict., 1874, chap. 58, an Act to amend the Act incorporating the Confederation Life Association; 42 Vict., 1879, chap. 72, an Act to amend the Act of incorporation of the Confederation Life Association; 53 Vict., 1890, chap. 45, an Act relating to the Confederation Life Association.

3. *Members, how related.*—Certain of the members are related as shareholders in an incorporated joint stock company. The amount of the authorized capital stock, of which the full amount has been subscribed, is \$1,000,000 divided into 10,000 shares of \$100 each. Ten per cent., \$100,000, has been paid up. (The capital stock was originally \$500,000 and increased to \$1,000,000 under authority of charter). The

liability of those members who are shareholders is limited to the amount of the subscribed capital stock. The Association being incorporated on the stock and mutual plan combined, certain of the members are related as policyholders and are entitled along with the shareholders to vote and take part in the proceedings at all general and special meetings of the Association, and they participate (in the mutual branch of the Company's business) in the distribution of surplus or profits earned to the extent of not less than ninety per cent.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of \$80,525, held by the Dominion Government.

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#### ROYAL INSURANCE COMPANY, LIMITED

Register No. 3212.

Certificate of Registry No. 1708.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, Percy J. Quinn, Toronto. Suits by or against the Company may be brought in the name of the Royal Insurance Company, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: United Kingdom, 25 and 26 Vict., chap. 89, The Companies Act, 1862; United Kingdom, 54 and 55 Vict., chap. 81, an Act to define and extend the objects of the Royal Insurance Company to provide for the transfer to that Company of the business of The Queen Insurance Company and for other purposes.

3. The Royal Insurance Company, Limited (originally constituted by Deed of Settlement, dated the 31st day of May, 1845, completely registered under the Companies Act, 1845, and re-registered with unlimited liability under the Companies Act, 1862) was incorporated under the Companies Acts, 1862 to 1900 as a *Limited Company* on the 19th June, 1907. F. p. 367.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire and Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of \$1,309,885.

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#### WESTERN ASSURANCE COMPANY.

Register No. 3141.

Certificate of Registry No. 1637.

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#### DIRECTORS AND OFFICERS.

*Directors:*—Hon. Geo. A. Cox, Toronto; E. R. Wood, Toronto; Robt. Bickerdike, M.P., Montreal; E. W. Cox, D. B. Hanna, Alex. Laird, Z. A. Lash, A. Myers, Geo. A. Morrow, Frederic Nicholls, Sir Henry Pellatt, Toronto; W. R. Brock, Toronto; John Hoskin, Toronto; J. K. Osborne, Toronto.

*Officers:*—Hon. Geo. A. Cox, President, Toronto; W. R. Brock, Vice-President; W. B. Meikle, Managing Director, Toronto; C. C. Foster, Secretary, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Western Assurance Company.

2. *The members of the Company are all related to each other as shareholders in a joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.*

3. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire, Inland Marine and Inland Transportation Insurance.

4. *Deposited assets.*—Assets of the Company are deposited in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of \$60,896, held by the Receiver-General of Canada.

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#### THE NORTHERN ASSURANCE COMPANY.

Register No. 3197.

Certificate of Registry No. 1693.

1. Head Office, London, England, and Aberdeen, Scotland. Chief Agent and Attorney for Ontario, Edwin P. Pearson, Toronto. Suits by or against the Company may be brought in the name of the Northern Assurance Company.

2. *The legislative enactments by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following:* Acts of the Parliament of the United Kingdom of Great Britain and Ireland, 1865, chap. 123, The Northern Assurance Act, 1865; 1874, 37 Vict., chap. 9, The Northern Assurance Act, 1874; 1889, 52 and 53 Vict., chap. 35, Northern Assurance Act, 1889; 62-3 V., c. 16 (Extension of objects, investment of funds, etc.).

3. *The members are related as shareholders in an incorporated joint stock company and the liability of the members is unlimited, but each contract of assurance contains a clause limiting the liability of shareholders in respect of same to the amount remaining unpaid upon the shares held by them.*

**NOTE.**—The clause referred to is as follows: "Provided always, and it is hereby agreed that the capital stock and funds of the Company shall alone be liable to answer and make good all demands under or by virtue of this policy, and that no shareholder or member of the Company shall be liable to any such demands, nor be in any wise charged or chargeable by reason of this policy beyond the amount unpaid on his or her share or shares in the Company."

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$386,177, held by the Receiver-General of Canada.

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#### THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

Register No. 3188.

Certificate of Registry No. 1684.

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*Directors:*—James Crathern, Montreal; G. E. Drummond, Montreal; E. S. Clouston, Montreal; F. W. Thompson, Montreal; Sir Alex. Lacoste, Montreal.

*Officers:*—J. Gardner Thompson, Resident Manager, Montreal; Wm. Jackson, Deputy-Manager, Montreal.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, J. Carl Reed, Toronto. Suits may be brought by or against the Company in the name of the Chairman, Deputy Chairman or any of the Directors of the said Company, or the Company itself.

2. *The legislative enactments by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following:*—Parliament of the United Kingdom of Great Britain and Ireland, 6 and 7 William IV., chap. 119, 14th July, 1836, an Act to enable the Liverpool Fire and Life Insurance Company to sue and be sued in the name of the Chairman, Deputy Chairman or any one of the Directors of the said Company, and for other purposes; 10 and 11 Vict., chap. 268, 22nd July, 1847, an Act to change the name of the Liverpool Fire and Life Insurance Company and for other purposes; 27 and 28 Vict., chap. 116, 23rd June, 1864, an Act to confirm an agreement for the amalgamation of the Globe Insurance Company with the Liverpool and London Fire and Life Insurance Company, and to alter the name of the last mentioned Company and for other purposes; 52 and 53 Vict., chap. 150, 12th August, 1890, and an Act for extending and amending the Acts relating to the Liverpool and London and Globe Insurance Company, and for other purposes; 61-2 V., c. 68, (Extension and definition of objects of Company).

3. *The members are related as stockholders in an incorporated joint stock company, and the liability of the members is unlimited.*

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire and Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$984,198.

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PHOENIX ASSURANCE COMPANY, LIMITED.

Register No. 3246.

Certificate of Registry No. 1742.

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DIRECTORS AND OFFICERS.

*Directors:*—The Right Hon. Lord Avebury, F.R.S., D.C.L., L.L.D., London; Joseph William Baxendale, London; Walter Bird, London; Briston Bovill, London; Ralph Clutton, London; Joseph Francis Lescher, London; Sir Arthur Charles Lucas, London; Abmr. Charles Davis Lucas, V.C., London; The Hon. Edward Ponsonby, London; The Hon. E. B. Portman, London; Hon. Stuart Pleydell Bouverie, London; Robert Kirkman Hodgson, London; G. G. Treherne-Treherne, London; Thomas D. Murray; Lord George Hamilton, G.C.S.I.; His Honour Judge Bompas, K.C.; Rt. Hon. Viscount Dillon; Alex. Travers Hawes, Esq.; John Tryon, Esq.; Rt. Hon. Lord Winterstoke.

*Officers:*—H. B. Guernsey, Manager and Secretary, London.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Douglas Kay Ridout, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Secretary or any member of the Company.

2. *The members are related as shareholders in an unincorporated joint stock company, in the capital of which they are interested in proportion to the number of shares they hold, and the liability of the members is not limited. The special conditions are as follows: That the proprietors of shares for the time being shall be interested in the capital and profits of the Company, and shall bear all losses attending the carrying on of the business of the Company in proportion and according to the number of shares they shall from time to time respectively hold in the Company. Legislation (private): 58-9 V., c. 73, re-enactment of 53 Geo. III., c. 212 (with amendments) capital, etc.*

3. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

4. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at \$639,025.

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LONDON AND LANCASHIRE FIRE INSURANCE COMPANY.

Register No. 3156.

Certificate of Registry No. 1652.

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1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, Alfred Wright, Toronto. Suits by or against the Company may be brought in the name of The London and Lancashire Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Parliament of Great Britain, 7 and 8 Vict., chap. 210, an Act for Registration, Incorporation and Regulation of Joint Stock Companies; 25 and 26 Vict., chap. 89, The Companies' Act, 1862; 31 and 32 Vict., chap. 131, The Companies Act, 1867; 33 and 34 Vict., chap. 134, The Joint Stock Companies' Arrangement Act; 40 and 41 Vict., chap. 26, the Companies' Act, 1877; 42 and 43 Vict., chap. 76, The Companies' Act, 1879; 43 Vict., chap. 19, The Companies' Act, 1880; 49 Vict., chap. 23, The Companies Act, 1886; 51 and 52 Vict., chap. 62, The Preferential Payment in Bankruptcy Act, 1888; 53 and 54 Vict., chap. 62, The Companies' Memorandum of Association Act, 1890; 53 and 54 Vict., chap. 63, The Companies' Winding-up Act, 1890; 53 and 54 Vict., chap. 64, The Directors' Liability Act, 1890.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members in respect of any claim or demands under the Company's policies is limited to the amount remaining unpaid upon the shares respectively held by such member.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st March, 1908, and expiring on the 31st of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$279,695, held by Receiver-General.

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THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

Register No. 3176.

Certificate of Registry No. 1672.

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1. Head Office, New York City. Chief Agent and Attorney for Ontario, Albert E. Donovan, M.P.P., Toronto. Suits by or against the Company may be brought in the name of The Mutual Life Insurance Company of New York.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: State of New York, 1842, chap. 246, an Act to incorporate the Mutual Life Insurance Company of New York; State of New York, 1851, chap. 60, an Act to amend the Act entitled an Act to incorporate The Mutual Life Insurance Company of New York, passed April 12, 1842; State of New York, 1862, chap. 131, an Act in relation to the dividends of The Mutual Life Insurance Company of New York.

3. *The members are related mutually.* There is no share capital and no personal liability of the assured, who constitute the members

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st day of March, 1908, and expiring the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as security for the policy holders therein as follows: Deposit accepted at the value of \$2,259,310, held by the Receiver-General at Ottawa. Also \$4,570,000 in hands of Canadian Trustees under the Insurance Act.

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### THE QUEEN INSURANCE COMPANY OF AMERICA.

Register No. 3210.

Certificate of Registry No. 1706.

1. *Head Office,* New York City. Chief Agent and Attorney for Ontario, George H. Muntz, Toronto. Suits by or against the Company may be brought in the name of The Queen Insurance Company of America.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: New York, 1853, chap. 466, an Act entitled an Act to provide for the incorporation of Insurance Companies and Acts supplementary thereto.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of shareholders is limited to the amount of capital stock held by them respectively, and said capital stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: \$48,667 New Zealand 4 p. c. stock, \$30,416 Province of Quebec stock, \$69,200 Province of Manitoba 5 p. c. debentures, \$48,667 Canadian Northern Railway Guaranteed bonds, \$10,000 Montreal Harbour bonds, and \$254,733 Municipal Securities; total \$481,683. (Accepted at \$433,980).

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### QUEBEC FIRE INSURANCE COMPANY.

Register No. 3158.

Certificate of Registry No. 1654.

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#### DIRECTORS AND OFFICERS.

*Directors:*—Sir C. A. P. Pelletier, K.C.M.G., Quebec; William A. Sims, Toronto; Alfred Wright, Toronto; A. E. Blogg, Toronto; T. H. Hall, Toronto; A. W. Blake, Winnipeg; J. F. Dobbin, Montreal; Thomas H. Norris, Quebec; V. Chateauvert.

*Officers:*—Sir C. A. P. Pelletier, K.C.M.G., President, Quebec; Thos H. Norris, Vice-President, Quebec; Calvin E. Sword, Assistant Secretary, Quebec.

1. Head Office, Quebec City, Province of Quebec. Chief Agent and Attorney for Ontario, Alfred Wright, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Province of Lower Canada, 16 Geo. IV., chap. 11 (an Act to incorporate the Quebec Fire Insurance Company); Dominion of Canada, 46 Vict., chap. 83, 1883, an Act to further reduce the capital stock of the Quebec Fire Assurance Company.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$76,850, held by Insurance Branch, Finance Department, Ottawa.

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#### FEDERAL LIFE ASSURANCE COMPANY OF CANADA.

Register No 3161.

Certificate of Registry No. 1657.

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#### DIRECTORS AND OFFICERS.

*Directors:*—Lt.-Col. Wm. Kerns, Burlington; David Dexter, Hamilton; M. H. Aikins, M.D., Burnhamthorpe; Hon. G. E. Foster, Toronto; Hon. J. M. Gibson, Hamilton; Rev. John G. Scott, Merriton; Rev. A. E. Russ, M.A., Woodstock; Rev. John Wakefield, D.D., Toronto; A. Woolverton, M.D., Hamilton; T. C. Haslett, Hamilton.

*Officers:*—David Dexter, President and Managing Director, Hamilton; Lt.-Col. Wm. Kerns, Burlington, Thomas C. Haslett, Hamilton, Vice-Presidents.

1. Head Office, Hamilton, Ontario. Suits by or against the Company may be brought in the name of The Federal Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Ontario, 38 Vict., chap. 68, 1884, an Act to incorporate The Industrial and Commercial Life Assurance Company of Canada; Ontario, 39 Vict., chap. 1, s. 7, 1885, an Act to amend and repeal certain enactments of the last session of the Legislature; R.S.C., 1886, chap. 124, the Insurance Act; Statutes of Canada, 1898, an Act respecting The Federal Life Assurance Company of Ontario and to change its name.



3. *The members are related as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.*

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for policy holders therein as follows: Deposits accepted at the value of \$71,584.

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GUARDIAN ASSURANCE COMPANY (LIMITED), LONDON, ENGLAND.

Register No. 3206.

Certificate of Registry No. 1702.

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CANADIAN TRUSTEES.

W. M. Ramsay, Chairman, Montreal; Hon. A. Desjardin, Deputy Chairman, Montreal; R. W. Smith, J. O. Gravel, Montreal; H. M. Lambert, Manager, Montreal; B. E. Hards, Assistant Manager, Montreal.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Henry D P Armstrong, Toronto. Suits by or against the Company may be brought in the name of the Company, which (as mentioned below), became on the 25th May, 1893, incorporated as a Company limited by shares.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: United Kingdom, 13 and 14 Vict., 1850, chap. 25, an Act for the better enabling the Guardian Fire and Life Assurance Company to sue and be sued, and to alter certain provisions of their Deeds of Settlement, and to give other powers to the Company; 29 and 30 Vict., 1866, chap. 225, an Act to enable the Guardian Fire and Life Assurance Company to reduce the amount of their paid-up subscription capital stock, and to alter certain provisions of their Deed of Settlement and to amend The Guardian Assurance Company's Act, 1850, and to give further powers to the Company and Directors thereof; 33 and 34 Vict., 1870, chap. 61, The Life Assurance Company's Act, and the Guardian Assurance Company's Act, 1893. More particularly referred to below.

3. *The members, prior to the 25th of May, 1893, were related as shareholders in an unincorporated joint stock Company, and the liability of the members was unlimited, except so far as their liability was limited by the 51st article of the Deeds of Settlement, which required that all policies and instruments of assurance to be granted by the Company should contain a proviso limiting the liability of the shareholders in the Company to the amount of their respective shares in the capital stock and funds of the Company, and by the 109th article of the same deed which required that all deeds and contracts entered into by the Directors and other officers of the Company should contain a like proviso, and by the proviso to the effect aforesaid, which by the practice of the Company was actually inserted in all the policies of insurance issued by the Company. The Company was advised that by the laws of the United Kingdom the*

effect of the said articles and proviso when so inserted was to restrict the liability of the shareholders to the amount remaining unpaid upon the shares held by them, so far as regarded their liability to the persons assured by or claiming under such policy instrument, deed or contract containing such proviso.

By the Guardian Assurance Company's Act, 1893 (Imp.), which received the Royal Assent April 29th, 1893 (56-7 V., c. 13), the Company was empowered to register under the Companies' Act, 1862 to 1890, as a limited liability Company, and this was done on the 25th of May, 1893. Section 9 of the Act of 1893 provides: "Nothing in this Act shall operate to prejudice or affect the rights of the existing policy holders of the Company." Copies of the Act of 1893, of the Memorandum of Association, 1893, and the Certificate of Incorporation are filed in the Department of Insurance for Ontario

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$418,287, held by the Receiver-General of Canada.

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#### THE GUARANTEE COMPANY OF NORTH AMERICA.

Register No. 3204.

Certificate of Registry No. 1700.

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#### DIRECTORS AND OFFICERS.

*Directors:*—Edward Rawlings, Montreal; Hartland S. MacDougall, Montreal; E. S. Clouston, Montreal; George Hague, Montreal; William Wainwright, Montreal; H. W. Cannon, New York; J.B. Forgan, Chicago; H. E. Rawlings, New York; Hon. E. C. Smith, New York.

*Officers:*—Edward Rawlings, President and Managing Director, Montreal; Hartland S. MacDougall, Vice-President, Montreal; R. B. Scott, Secretary-Treasurer, Montreal.

1. Head Office, Montreal, Province of Quebec. Chief Agent and Attorney for Ontario, William A. Medland, Toronto. Suits by or against the Company may be brought in the name of The Guarantee Company of North America.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined and governed are the following: Province of Canada, 14 and 15 Vict., chap. 36, 1851, an Act to incorporate The Canada Guarantee Company; Dominion of Canada, 35 Vict., chap. 22, 1873, An Act to amend the Act incorporating The Canada Guarantee Company; Canada, 43 Vict., chap. 71, 1880, an Act further to amend the Act therein cited, incorporating The Canada Guarantee Company; Canada, 44 Vict., chap. 57, 1881, an Act further to amend the Act incorporating The Canada Guarantee Company, and to change the name of the said Company to The Guarantee Company of North America

3. *The members are related as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.*

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1908, and expiring on the 31st day of March, 1909, to transact Guarantee Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for policy holders therein as follows: Deposits accepted at the value of \$56,550, held by Receiver-General of Canada

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#### NORTH AMERICAN LIFE ASSURANCE COMPANY.

Register No. 3235

Certificate of Registry No. 1731

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#### DIRECTORS AND OFFICERS

*Directors:*—John L. Blaikie, Toronto; L. Goldman, A.I.A., F.C.A., Toronto; Hon. Senator Gowan, K.C., LL.D., C.M.G., Barrie; Lt.-Col. D. McCrae, Guelph; E. Gurney, Toronto; J. Kerr Osborne, Toronto; John M. Lake, Toronto; M. J. Haney, Toronto; W. K. George, Toronto; J. A. Patterson, K.C., Toronto; Jas. D. Thorburn, M.D., Medical Director, Toronto.

*Officers:*—John L. Blaikie, President, Toronto; Edward Gurney, 1st Vice-President, Toronto; J. K. Osborne, 2nd Vice-President, Toronto; L. Goldman, A.I.A., F.C.A., Managing-Director, Toronto; W. B. Taylor, B.A., LL.B., Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The North American Life Assurance Company.

2. *Company, how constituted or incorporated.*—The Company was incorporated under Dominion Act, 42 Vict., chap. 73; see also 60-1 V., c. 79 (D.), respecting guarantee fund and investments and to extend business.

3. *The members are related as shareholders in a joint stock Company, and the liability of the members is limited to the amount unpaid, viz., \$240,000. Guarantee Fund, \$300,000; paid in cash thereon, 20 per cent., \$60,000. (See the following Acts of Canada: 42 Vict., chap. 73; 45 Vict., chap. 98).*

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$57,553, held by Dominion Government.

## THE ATLAS ASSURANCE COMPANY, LIMITED

Register No. 3147.

Certificate of Registry No. 1643.

## DIRECTORS AND OFFICERS

*Directors:*—James Pattison Currie-Blyth, Herbert Brooks, Henry John Gardiner, Frederick Greene, Francis Alexander Johnston, Oswald Cecil Magniac, Harry Mosenthal, Eugene Frederick Noel, Rhys Williams, Samuel J. Pipken, W. H. N. Goschen, Sir John Denison-Pender, K.C.M.G., Kenneth L. C. Prescott.

*Officers:*—Herbert Brooks, Chairman; Francis Alexander Johnston, Deputy-Chairman; Samuel J. Pipken, General Manager and Secretary.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Irving Wells Smith, Toronto. Suits by or against the Company may be brought in the name of the Chairman and Secretary for the time being.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: 54 Geo. III., chap. 79 (Imp.), An Act to enable The Atlas Assurance Company to sue and be sued in the name of their Chairman or Secretary under certain regulations; the Life Assurance Companies Act, 1870, and Acts amending it. The Company was incorporated under the Companies' Acts (Imp.), 1862 to 1900 as a limited company on the 13th June, 1901, under the name "Atlas Assurance Company, Limited."

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount unpaid upon the shares held by them. The Company has a capital of £1,200,000, consisting of 24,000 shares of £50 each, on each of which shares the sum of £6 has been paid.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$327,667, held by Messrs. Glynn & Co., bankers, as Agent for the Receiver-General for the Dominion of Canada.

## THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

Register No. 3248

Certificate of Registry No. 1744.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, George H. Broughall, Toronto. Suits by or against the Company may be brought in the name of the Equitable Life Assurance Society of the United States.

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2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: An Act to provide for the incorporation of Life and Health Insurance Companies and in relation to agencies of such companies, passed June 24th, 1853.

3. *Members, how related.*—Under the charter of the Society it is a mutual company, and all the profits are distributed among the policy holders. Under the law of New York State when this Society was incorporated, Life Insurance Companies were required to have a cash capital of \$100,000. Dividends on said capital are limited to 1 per cent. per annum.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: (A), is applicable solely to policies existing 31st March, 1878, (B) to policies issued subsequently; \$99,767 Province of Quebec Bonds, \$274,933 Province of Quebec Stock, and \$1,847,570 Municipal Securities, accepted at \$2,050,982, being \$100,000 (A) and \$1,950,982 (B). Also \$4,472,074 in the hands of Canadian Trustees under the Insurance Act.

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#### SCOTTISH UNION AND NATIONAL INSURANCE COMPANY

Register No. 3203

Certificate of Registry No. 1699

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1. Head Office, Edinburgh, Scotland. Chief Agent and Attorney for Ontario, William A. Medland, Toronto. Suits by or against the Company may be brought in the name of the Scottish Union and National Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: 41 Vict., chap. 53, 1878, The Scottish Union and National Insurance Company's Act, 1878; 49 Vict., chap. 6, 1886, The Scottish Union and National Insurance Company's Act, 1886; 55 Vict., chap. 17, 1892, The Scottish Union and National Insurance Company's Act, 1892.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$227,529, held by the Dominion Government

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## NEW YORK LIFE INSURANCE COMPANY

Register No. 3200.

Certificate of Registry No. 1696

*Officers:*—A. E. Orr, President, New York; D. P. Kingsley, Vice-President, New York.

1. Head Office, City of New York. Chief Agent and Attorney for Ontario, Richard J. Kearns, Toronto. Suits by or against the Company may be brought in the name of The New York Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: New York, 1892, chap. 690, an Act in relation to Insurance Corporations, constituting chapter 38 of the General Laws, New York, 1882, chap. 687, an Act to amend the General Corporation Law.

3. *The members are related* in the respect that the Company is a purely mutual Company, and that every person effecting insurance with the Company becomes a member of the Company and has the right to vote at the annual elections of Trustees of the Company. There are no shareholders, and the liability of the members is limited to the terms of their respective policies.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$1,248,528, held by the Government; also \$6,437,736 vested in Canadian Trustees under the Insurance Act.

## THE BRITISH AMERICA ASSURANCE COMPANY.

Register No. 3168.

Certificate of Registry No. 1664.

## DIRECTORS AND OFFICERS

*Directors:*—Hon. Geo. A. Cox, Toronto; W. R. Brock, Toronto; Augustus Myers, Toronto; John Hoskin, K.C., LL.D., Toronto; Lt.-Col. Sir H. M. Pellatt, Toronto; E. W. Cox, Toronto; R. Bickerdike, M.P., Montreal; D. B. Hanna, Toronto; Alex. Laird, Toronto; Z. A. Lash, K.C., Toronto; G. A. Morrow, Toronto; Frederic Nicholls, Toronto; J. K. Osborne, Toronto; E. R. Wood, Toronto.

*Officers:*—Hon. Geo. A. Cox, President, Toronto; W. R. Brock, Vice-President. W. B. Meikle, Managing Director, Toronto; P. H. Sims, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the British America Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, 17th May, 1882; 45 Vict., chap. 99, an Act to amend and consolidate as amended, the several Acts relating to the British America Assurance Company; 56 Vict., chap. 75 (D.)

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of its members is *nil* as the stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire and Inland Marine Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: \$41,000 Municipal Debentures, and \$21,400 Loan Company Debentures. (Accepted at \$58,520).

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#### CALEDONIAN INSURANCE COMPANY.

Register No. 3180.

Certificate of Registry No. 1676.

1. Head Office, Edinburgh, Scotland. Chief Agent and Attorney for Ontario, George Harold Muntz, Toronto. Suits by or against the Company may be brought in the name of The Caledonian Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Parliament of Great Britain and Ireland, 1846, chap. 45, an Act for incorporating The Caledonian Insurance Company; 1880, chap. 68, an Act to amend, vary and extend the powers of The Caledonian Insurance Company; 1892, 55-6 V., c. 7, an Act for enlarging the powers of The Caledonian Insurance Company and for amending the Company's Acts of 1846 and 1880.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is unlimited, but the policies of the Company contain a clause by which the liability is limited to the amount remaining unpaid upon the shares.

*Notz.*—The clause above referred to is as follows: It is hereby expressly provided and declared that the capital stock and funds of the said Company for the time being shall alone be answerable for any demands rising under this policy, and that no shareholder or member of the said Company shall, under any circumstances, be subject or liable for more than the amount, not already called up, on his or her share or shares in the capital of the said Company at the time the claim shall rise.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Canada Bonds, \$4,867; Municipal Securities, \$241,959; Loan Company Debentures, \$14,600. (Accepted at \$245,781).

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THE UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK

Register No. 3143.

Certificate of Registry No. 1639.

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1. *Head Office, New York City.* Chief Agent and Attorney in Ontario, Lewis A Stewart, Toronto. Suits by or against the Company may be brought in the name of The United States Life Insurance Company in the City of New York.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed, are the following: New York, chap. 308, 1849; an Act to provide for the Incorporation of Insurance Companies, passed April 10th, 1849; chap. 710, 1870, an Act to amend the Charter of the United States Life Insurance Company, passed May 6th, 1876; chap. 624, 1872, an Act to amend the Charter of the United States Life Insurance Company in the City of New York, passed May 10th, 1872; chap. 44, 1882, an Act to amend the Charter of the United States Life Insurance Company in the City of New York, passed March 31st, 1882.

3. *The members are related* as shareholders in an incorporated joint stock company. The directors are elected by the owners of the capital stock, but the policy holders are eligible as directors. The capital is entitled to 6 per cent. interest only, all other profits belong to the policy holders. There is no liability of stockholders, as the capital stock (\$440,000) is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$247,299, held by the Minister of Finance of the Dominion of Canada

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UNION MUTUAL LIFE INSURANCE COMPANY.

Register No. 3228.

Certificate of Registry No 1724.

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DIRECTORS AND OFFICERS.

*Directors:*—Fred. E. Richards, Portland, Me.; Arthur L. Bates, Portland, Me.; Josiah H. Drummond, Portland, Me.; Edward A. Noyes, Portland, Me.; Frederick Robie, Portland, Me.; Frank E. Allen, Portland, Me.; Seldon Connor, Augusta, Me.;



David G. Hamilton, Chicago, Ill.; J. Frank Lang, Portland, Me.; Henry B. Cleaves, Portland, Me.; William T. Cobb, Edward B. Winslow, Portland, Me.

*Officers:*—Fred. E. Richards, President, Portland; Arthur L. Bates, Vice-President, Portland; J. Frank Lang, Secretary, Portland.

1. Head Office, Portland, in the State of Maine. Chief Agent and Attorney for Ontario, Edwin J. Atkinson, Toronto. Suits by or against the Company may be brought in the name of The Union Mutual Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: State of Maine, 1848, chap. 124, an Act to incorporate The Union Mutual Life Insurance Company; 1849, chap. 312, an Act in addition to an Act to incorporate The Union Mutual Life Insurance Company; 1864, chap. 315, an Act additional to an Act to incorporate the Union Mutual Life Insurance Company, and to amend an Act in addition thereto, approved of June 27th, 1849; 1869, chap. 10, an Act to amend the Charter of The Union Mutual Life Insurance Company; 1877, chap. 334, an Act to amend the Charter of The Union Mutual Life Insurance Company; 1878, chap. 74, an Act to consolidate, revise and amend the various Acts which constitute the Charter of The Union Mutual Life Insurance Company; 1889, chap. 526, an Act to amend the Charter of The Union Mutual Life Insurance Company; 1883, (Revised Statutes) chap. 49, Insurance and Insurance Companies; 1885, chap. 290, an Act to amend section 73 of chap. 39 of Revised Statutes, relating to licensing Insurance Agents; 1885, chap. 329, an Act providing for the Taxation of Life Insurance Companies; 1887, chap. 5, an Act to amend section 59, chap. 49, of the Revised Statutes relating to Securities; 1887, chap. 71, an Act to amend sections 91 and 92 of chap. 49 of the Revised Statutes relating to Life Insurance; 1889, chap. 258, an Act to amend section 65 of chap. 49 of the Revised Statutes relating to examinations of Insurance Companies; 1889, chap. 281, an Act to prohibit discrimination in Life or Endowment Insurance Policies; 1891, chap. 112, an Act to amend chap. 49 of the Revised Statutes relating to Insurance; 1891, chap. 128, an Act to prohibit discrimination in Life or Endowment Insurance Policies.

3. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Province of Ontario Annuity Bonds, present value, \$287,800; Montreal Harbor Bonds, \$30,000; Province of New Brunswick Bonds, \$60,000; \$145,632 Province of Manitoba Bonds; \$220,460 Canadian Northern Railway Guaranteed Bonds, and \$455,027 Municipal Securities. Total accepted value, \$1,171,954, being \$100,000 (A), and \$1,071,954 (B).

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**THE TRAVELLERS' INSURANCE COMPANY.**

Register No. 3179.

Certificate of Registry No 1675.

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**DIRECTORS AND OFFICERS.**

*Directors:*—John B. Lungér, Hartford, Conn.; William B. Clark, Hartford, Conn.; Austin C. Dunham, Hartford, Conn.; Pliny Jewell, Hartford, Conn.; George Roberts, Hartford, Conn.; Charles C. Beach, Hartford, Conn.; Frederick R. Foster, Hartford, Conn.; Sylvester C. Dunham, Hartford, Conn.; Charles L. Spencer, Suffield, Conn.; John R. Hills, Hartford, Conn.; James G. Batterson, New York; J. E. Morris, John L. Way, Edward B. Bennett, Arthur L. Shipman, Hartford, Conn.

*Officers:*—Sylvester C. Dunham, President, Hartford, Conn.; John B. Lungér, Vice-President, Hartford, Conn.; John L. May, 2nd Vice-President, Hartford, Conn.; L. F. Butler, Secretary, Hartford, Conn.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario. H. A. Laurence. Toronto. Suits by or against the Company may be brought in the name of the Travellers' Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Resolutions incorporating the Travellers' Insurance Company, June 17th, 1863; resolutions amending the charter of the Travellers' Insurance Company, June 16th, 1864; same May 31st, 1865; same June 6th, 1866; same April 24th, 1883; same April 13th, 1887.

3. *The members are related* as shareholders in an incorporated joint stock company; the capital stock has been fully paid in by the shareholders and there is no liability upon the members.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life and Accident Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: \$74,947 Province of Manitoba 5 p. c. Bonds, \$647,000 Municipal Debentures, \$15,000 Montreal Harbor Bonds, \$56,453 Province of Quebec Bonds, \$73,000 Manitoba and S. E. Railway Bonds (Guaranteed). Total, \$868,400. Also \$1,435,000 in the hands of Canadian Trustees under the Insurance Act. (Accepted at \$2,251,151, being \$103,500 (Life A), \$2,022,651 (Life B), and \$125,000 (Accident)).

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## THE SUN LIFE ASSURANCE COMPANY OF CANADA.

Register No. 3236.

Certificate of Registry No. 1732.

## DIRECTORS AND OFFICERS.

*Directors:*—R. Macaulay, Montreal; S. H. Ewing, Montreal; J. P. Cleghorn, Montreal; T. B. Macaulay, Montreal; J. R. Dougall, Montreal; Abner Kingman, Montreal; J. McKergow, Montreal; Chas. Cushing, Montreal; James Tasker, Montreal.

*Officers:*—R. Macaulay, President, Montreal; Samuel H. Ewing, Vice-President, Montreal; R. Macaulay, Managing Director, Montreal; T. B. Macaulay, F.I.A., Secretary and Actuary, Montreal.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, William T. McIntyre, Toronto. Suits by or against the Company may be brought in the name of The Sun Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Canada, 1865, chap. 43, an Act to incorporate The Sun Insurance Company of Montreal; 1870, chap. 58, an Act to amend the Act intituled an Act to incorporate the Sun Insurance Company of Montreal; 1871, chap. 53, an Act to amend the Act incorporating The Sun Insurance Company of Montreal; 1882, chap. 100.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability is limited to the amount remaining unpaid upon the shares held by them. Capital subscribed, \$700,000, of which there has been paid up \$105,000.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$60,800, held by the Receiver-General, Ottawa.

## THE EDINBURGH LIFE ASSURANCE COMPANY

Register No. 3201.

Certificate of Registry No. 1697.

1. Head Office, Edinburgh, Scotland. Chief Agent and Attorney for Ontario, F. W. Kingstone, Toronto. Suits by or against the Company may be brought in the name of the Edinburgh Life Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined and governed are the following: 8 and 9 Vict., chap. 76; 21 Vict., chap. 3.

3. *The members are related* as shareholders in an incorporated joint stock company, having a share capital of £500,000, in 5,000 shares of £100 each, of which capital £100,000 or £20 per share has been paid up and £400,000 remains uncalled. By a recent resolution of the proprietors a sum of £25,000 was transferred to the paid up capital, increasing the same to \$100,000 as above mentioned, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them in terms of the contract and co-partnership and Act of Parliament.

4. The Company is now collecting premiums and paying claims in Canada in virtue of clause 77 of the Insurance Act, R.S.C., chap. 34.

5. *Deposited assets.*—The Company's deposit with the Receiver-General of Canada, accepted at \$118,017, as special security for the policy holders in Canada.

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#### THE LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY.

Register No. 3173.

Certificate of Registry No. 1669.

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#### DIRECTORS AND OFFICERS.

*Directors:*—Right Hon. Lord Strathcona and Mount Royal, London, Eng.; R. B. Angus, Montreal; C. R. Hosmer, Montreal; Edson L. Pease, Montreal; Chas. M. Hays, Montreal; H. Stikeman.

*Officers:*—Right Hon. Lord Strathcona and Mount Royal, Chairman, London, Eng.; R. B. Angus, Vice-Chairman, Montreal; B. Hal. Brown, General Manager, Montreal.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Samuel Bruce Harman, Toronto. Suits by or against the Company may be brought in the name of The London and Lancashire Life Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 25 and 26 Vict., chap. 89; 30 and 31 Vict., chap. 131; 40 and 41 Vict., chap. 26; 42 and 43 Vict., chap. 76; 43 Vict., chap. 19; 46 and 47 Vict., chap. 30; 49 Vict., chap. 23; 53 and 54 Vict., chap. 62 and 63; Companies' Act, 1862, and amending Acts (1867 to 1890), cited as the Companies' Acts, 1862 to 1890; 27 Vict., chap. 19; Companies' Seal Act, 1864; 33 and 34 Vict., chap. 61, Life Assurance Companies' Act, 1870, and amending Acts; 35 and 36 Vict., chap. 41.

3. *The members are related* as shareholders in an incorporated joint stock company. The capital is fully subscribed. One hundred thousand pounds in 10,000 shares of £10 each, on which £1 per share was originally paid up, and a further £1 per share has been paid up out of the profits declared, making £20,000 or £2 per share paid up. The liability of the members is unlimited, but in all policies issued by the Company a clause is inserted which limits the liability of the shareholders, in respect to such policies, to the amount unpaid on the shares held by them.

NOTE.—The clause referred to is as follows: Provided further, and it is hereby stipulated and agreed that the Directors signing this policy, and the other proprietors and holders of shares in the Company, shall not individually, in any manner be, or by any process be made, liable to make good any claim or demand whatsoever under or by virtue of this policy, further than to pay and contribute to the capital of the Company the full amount of his or her shares in such capital, and that all such claims and demands shall alone be satisfied out of the capital, funds and property of the Company for the time being.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Province of New Brunswick Bonds, \$40,000, and \$95,500 Municipal Securities, also \$2,635,555 vested in Canadian Trustees under Insurance Act. Accepted at \$2,765,503, being \$100,000 (A) and \$2,665,503 (B).

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#### LLOYD'S PLATE GLASS INSURANCE COMPANY.

Register No. 3257.

Certificate of Registry No. 1753.

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#### DIRECTORS AND OFFICERS.

*Directors:*—William T. Woods, New York; George M. Olcott, New York; J. H. Seed, New York; S. Coffin, New York; W. D. Chase, Brooklyn; W. A. Nash, New York; F. A. Guild, Brooklyn; H. B. Hall, New York; W. J. Molyneux, New York; R. Oakley, New York; R. B. Woodward, New York; G. H. Prentiss, New York; Alfred B. Hall, New York.

*Officers:*—William T. Woods, President, New York; George M. Olcott, Vice-President, New York; C. E. W. Chambers, Secretary, New York.

1. Head Office, New York. Chief Agent and Attorney for Ontario, Arthur L. Eastmure, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York, 1853, amended 1879, chap. 485, an Act to provide for the incorporation of Life and Health Insurance Companies.

3. *The members are related* as shareholders in an incorporated joint stock company.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Plate Glass Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$71,198, held by the Minister of Finance.

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OCEAN ACCIDENT AND GUARANTEE CORPORATION (LIMITED).

Register No. 3150.

Certificate of Registry No. 1646.

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CANADIAN ADVISORY BOARD.

E. B. Greenshields, Montreal, Que.; W. M. Ramsay, Montreal, Que.

*Officers:*—Charles H. Neely, General Manager, Toronto.

1. Head Office, London, England. Suits by or against the Company may be brought in the name of the Ocean Accident and Guarantee Corporation (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Great Britain and Ireland, 35-6 Vict., c. 164; 1890, chap. 229; 53 and 54 Vict., Special Act still in force.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Accident and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$161,107

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THE LONDON ASSURANCE CORPORATION.

Register No. 3213

Certificate of Registry No. 1709.

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DIRECTORS AND OFFICERS

*Directors:*—Otto August Benecke, Esq.; Robert Henry Benson, Esq.; William T. Brand, Esq.; Arthur Henry Brandt, Esq.; Colin F. Campbell, Esq.; Henry Goschen, Esq.; Charles S. S. Guthrie, Esq.; George W. Henderson, Esq.; Henry J. B. Kendall, Esq.; Admiral Sir F. Leopold McClintock, K.C.B., F.R.S.; Greville H. Palmer, Esq.; Selwyn R. Pryor, Esq.; George Rolfes, Esq.; John M. Ryrie, Esq.; George William Tallents, Esq.; Chas. G. Arbutnot, Esq.; A. Campbell, Esq.; Vincent C. Vickers, Esq.; Ronald Malcolm, Esq.; Curtis W. Lampson, Esq.

*Officers:*—Governor, Alfred C. Cole, Esq.; Sub-Governor, Fred. Lubbock, Esq.; Deputy-Governor, W. T. Brand, Esq.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, S. Bruce Harman, Toronto. Suits by or against the Company may be brought in the name of The London Assurance Corporation.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Parliament of Great Britain, 54 and 55 Vict., c. 126, The London Assurance Act, 1891.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire, Life and Inland Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: \$167,000 Municipal Securities (accepted at \$158,650).

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### THE LONDON LIFE INSURANCE COMPANY.

Register No. 3263.

Certificate of Registry No 1759.

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#### DIRECTORS AND OFFICERS.

*Directors:*—John McClary, London, Ont.; Albert O. Jeffery, K.C., London; William Bowman, London; George C. Gibbons, K.C., London; Thomas H. Smallman, London; A. S. Emery, London; William F. Bullen, London; T. W. Baker, London; Judge A. Bell, Chatham.

*Officers:*—John McClary, President, London; Albert O. Jeffery, K. C., Vice-President, London; John G. Ritcher, Manager and Secretary, London.

1. Head Office, London, Ontario. Suits by or against the Company may be brought in the name of the London Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Ontario 37 Vict. chap 85 Canada. 47 Vict, chap. 89; Canada, 48 and 49 Vict., chap. 94; Canada, 54 and 55 Vict., chap. 117.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at \$53,095, held by the Government of Canada.

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THE LONDON MUTUAL FIRE INSURANCE COMPANY OF CANADA.

Register No. 3164.

Certificate of Registry No. 1660.

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DIRECTORS AND OFFICERS.

*Directors:*—Hon John Dryden, Toronto; D. Weismiller, D. Kemp, H. H. Beck, J. J. Walsh, Toronto; J. Reid Hyde, Montreal; Chas. H. Catelli, Montreal; Otto Higel, Toronto, H. Simmers, Toronto.

*Officers:*—Hon. John Dryden, President, Toronto; H. H. Beck, Vice-President Toronto; D. Weismiller, Secretary and Managing Director, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of The London Mutual Fire Insurance Company of Canada.

2. The Company was constituted under the General Insurance Act of the old Province of Canada (Consolidated Statutes, 1859, U. C., chap. 52) as a County Insurance Company, by the name of the County of Middlesex Mutual Fire Insurance Company, The private Act, 27 Vict. (1863), chap. 52, of the Province of Canada, *inter alia* changed the name of the Company to the Agricultural Mutual Assurance Association of Canada, which name was by 41 Vict. (1878), chap. 40, of the Dominion of Canada changed to the Agricultural Mutual Fire Insurance Company; and section 56 of the last mentioned Act empowered the Company by a majority vote of its members to further change the name to The London Mutual Fire Insurance Company of Canada.

The private Act, 62-3 Vict. (1899), chap. 118, of the Dominion as amended by 1 Edward VII. (1901), chap. 103 (D.), *inter alia* empowered the Company to raise a stock capital of not less than \$100,000, nor more than \$500,000 in shares of \$100 each.

3. *The members are related* as members of a mutual fire insurance company insuring on the premium note as well as on the cash system, and the liability of the members is limited to the amount of their premium notes or cash premiums, as the case may be.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$57,797, held by the Receiver-General of Canada.

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PHENIX INSURANCE COMPANY OF BROOKLYN, N. Y.

Register No. 3239.

Certificate of Registry No. 1735.

1. Head Office, Brooklyn, N. Y., Chief Agent and Attorney for Ontario. A. M. M. Kirkpatrick, Toronto. Suits by or against the Company may be brought in the name of the Phenix Insurance Company



2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: State of New York, 1882, chap. 690, an Act in relation to Insurance Corporations, constituting chap. 38 of the general laws.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount of shares held by them, the whole amount of the shares being, however (pursuant to the laws of the State), fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire and Tornado Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$194,615.

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#### THE MANUFACTURERS' LIFE INSURANCE COMPANY.

Register No. 3225.

Certificate of Registry No. 1721

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#### DIRECTORS AND OFFICERS.

*Directors*:—Hon. G. W. Ross, Toronto; Lloyd Harris, Brantford; A. J. Wilkes, K.C., Brantford; R. L. Patterson, Toronto; Wm. Strachan, Montreal; Lt.-Col. James Mason, Toronto; S. G. Beatty, Toronto; D. B. Hanna, Toronto; C. C. Dalton, Toronto; J. F. W. Ross, M.D., Toronto; George P. Scholfield, Toronto; M. R. Gooderham, Toronto.

*Officers*:—Hon. G. W. Ross, President, Toronto; Lloyd Harris, 1st Vice-President, Toronto; M. R. Gooderham, 2nd Vice-President, Brantford; Geo. A. Somerville, Manager, Toronto; L. A. Winter, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The Manufacturers' Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, chap. 104, 1887, Vict. 50 and 51, an Act to incorporate The Manufacturers' Life Insurance Company; R.S.C., chap. 34, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount of shares held by them

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$164,950, held by the Government of Canada.

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**THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.**

Register No. 3172.

Certificate of Registry No. 1668.

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**DIRECTORS AND OFFICERS.**

*Directors:*—Albert E. Gooderham, Toronto; W. G. Blackstock, Toronto; C. D. Warren, Toronto; R. L. Patterson, Toronto; Robert Archer, Montreal; J. F. W. Ross, Toronto; D. D. Mann, Toronto; J. E. Roberts, Toronto.

*Officers:*—Albert E. Gooderham, President, Toronto; C. D. Warren, Dr. J. F. W. Ross, Vice-Presidents, Toronto; J. E. Roberts, Managing Director, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Dominion of Canada Guarantee and Accident Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, chap. 104, 1887, Vict. 50 and 51; Canada, R.S.C., chap. 34, the Insurance Act; 1898, special Act; 1899, special Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount of shares held by them

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Guarantee, Accident and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$118,982, held by the Government of Canada.

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**THE MERCANTILE FIRE INSURANCE COMPANY.**

Register No. 3157.

Certificate of Registry No. 1653.

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**DIRECTORS AND OFFICERS.**

*Directors:*—William Sims, Toronto; Albert E. Blogg, Toronto; Thomas H. Hall, Toronto; Greenhow Banks, Toronto; T. F. Dobbin, Montreal.

*Officers:*—William Sims, President, Toronto; Alfred Wright, Secretary and Director, Toronto.

1. Head Office, Waterloo, Ontario. Suits by or against the Company may be brought in the name of the Mercantile Fire Insurance Company

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Ontario, 37 Vict., chap. 87, an Act to incorporate the Mercantile Fire Insurance Company; 55 Vict., chap. 101, an Act to amend the Act to incorporate The Mercantile Fire Insurance Company.

3. *The members are related* as shareholders in an incorporated joint stock company, under and as set forth in their said Act of Incorporation, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$95,331, held by the Receiver-General at Ottawa.

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#### THE COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY.

Register No. 3155.

Certificate of Registry No. 1651.

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#### DIRECTORS AND OFFICERS.

*Directors:*—S. R. Wickett, Toronto; John A. Ross, Toronto; Chas. E. Kyle, Toronto; Robert Forbes, Toronto; Henry Goodman, S. M. Sterling, A. J. Tipping, C. S. Parsons, Jno. Gibson, R. G. Hector, R. Maxwell, Joseph Oliver, Toronto.

*Officers:*—S. R. Wickett, President, Toronto; Joseph Oliver, Vice-President, Toronto; Henry Goodman, Treasurer, Toronto; Miss Etta M. Rowley, Secretary, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Society may be brought in the name of the Commercial Travellers' Mutual Benefit Society.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: R.S.O. 1887, chap. 172; Ontario, 1888, chap. 26; Ontario, 1890, chap. 39; Canada, R.S.C., chap. 34, The Insurance Act

3. *The members are related* as members of an assessment society, and the liability of the members is limited to assessments and annual fees.

4. The Society is now authorized by certificate of registration issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Assessment Life Insurance.

## THE DOMINION LIFE ASSURANCE COMPANY.

Register No. 3224.

Certificate of Registry No. 1720.

## DIRECTORS AND OFFICERS.

*Directors:*—Thomas Hilliard, Waterloo; S. B. Bricker, Waterloo, D. Bean, Waterloo; Hon. James McMullen, Mount Forest; W. Vandusen, Toronto; Thomas Gowdy, Guelph; Hon. S. Merner, Berlin; George D. Forbes, Hespeler; P. H. Sims, Toronto; Dr. W. T. Parke, Woodstock; Thomas Trow, Stratford; Walter Wells, Waterloo; A. J. Andrews, Winnipeg; E. F. Seagram, Waterloo.

*Officers:*—Thos. Hilliard, President, Waterloo; P. H. Sims, Toronto; S. B. Bricker, Waterloo; Hon. Jas. McMullen, Mount Forest, Vice-Presidents; Thomas Hilliard, Managing Director, Waterloo

1. Head Office, Waterloo, Ontario. Suits by or against the Company may be brought in the name of the Dominion Life Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, 1889, 52 Vict., chap. 95, an Act to incorporate the Dominion Life Assurance Company; R.S.C., chap. 34, The Insurance Act; R.S.C., The Companies' Clauses Act

3 *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance

5. *Deposited assets.*—Assets of the Company are deposited and held as security for the policy holders in Canada as follows: Deposit accepted at the value of \$53,614, held by Receiver-General of Canada

## THE DOMINION PLATE GLASS INSURANCE COMPANY.

Register No. 3187.

Certificate of Registry No. 1683.

## CANADIAN DIRECTORS AND OFFICERS

*Directors:*—Alex. Ramsay, Montreal; A. F. Ramsay, Montreal; E. Dowsley, Montreal; Chas. Tymands, Montreal; J. C. Holden, Montreal.

*Officers:*—E. Dowsley, Secretary, Montreal.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, Joseph Carl Reed, Toronto. Suits by or against the Company may be brought in the name of the Dominion Plate Glass Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, 1888, chap. 95, an Act to incorporate the Dominion Plate Glass Insurance Company.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Plate Glass Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: \$17,000 Municipal Securities (Accepted at \$16,150).

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#### DOMINION GUARANTEE COMPANY (LIMITED).

Register No. 3205.

Certificate of Registry No. 1701.

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#### DIRECTORS AND OFFICERS.

*Directors*.—H. B. Ames, M.P., Montreal, Que.; J. M. Fortier, Montreal, Que.; F. W. Evans, Montreal, Que.; B. Tooke, Montreal, Que.; Wm. Hanson, Montreal, Que.; Geo. G. Foster, K.C., Montreal, Que.; F. W. Fairman, Montreal.

*Officers*.—F. W. Evans, President, Montreal, Que.; B. Tooke, Vice-President, Montreal, Que.; Charles W. Hagar, General Manager, Montreal, Que.; W. J. Kirby, Secretary, Montreal, Que.

1. *Head Office*, Montreal, Que. Chief Agent and Attorney for Ontario, Henry D. P. Armstrong, Toronto. Suits by or against the Company may be brought in the name of the Dominion Guarantee Company (Limited).

2. *Company, how constituted or incorporated*.—The Company was incorporated by an Act of Parliament of Canada, in the fifty-sixth year of Her late Majesty's reign, and assented to on the first day of April, 1893.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, R.S.C., chap. 34, The Insurance Act, and the Act of Incorporation, 56 Vict., chap. 78, Canada; see Statutes of Canada, 1903.

4. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Burglary Guarantee Insurance.

6. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$25,603, held by the Treasury Department, Ottawa.

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THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.

Register No. 3250

Certificate of Registry No. 1746

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## DIRECTORS AND OFFICERS.

*Directors:*—John L. Blaikie, Toronto; W. B. McMurrich, K.C., Toronto; F. G. B. Allan, Geo. C. Robb, Toronto; L. B. Bramerd, Hartford, Conn.; H. N. Roberts, Toronto.

*Officers:*—John L. Blaikie, President, Toronto; H. N. Roberts, Vice-President, Secretary-Treasurer, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the Corporation.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Parliament of Canada, 38 Vict., chap. 95, an Act to incorporate the Canadian Steam Users' Insurance Association; 45 Vict., chap. 102, an Act to amend the Act incorporating the Canadian Steam Users' Association; 52 Vict., chap. 97, an Act to amend the Act incorporating The Boiler Inspection and Insurance Company of Canada; 55 Vict., chap. 68, an Act respecting The Boiler Inspection and Insurance Company of Canada.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Steam Boiler Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$54,586, held by the Receiver-General of Canada.

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SUN INSURANCE OFFICE.

Register No. 3160.

Certificate of Registry No. 1656.

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1. Head Office, London, England. Chief Agent and Attorney for Ontario, Henry M. Blackburn, Toronto. Suits by or against the Company may be brought in the name of the Chairman or Treasurer of the Directors for the time being, or of the Secretary of the Office.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Parliament of the United Kingdom of Great Britain and Ireland, 54-55 Vict., chap. 97, Sun Insurance Office Act, 1891.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited by contract to the amount remaining unpaid upon the shares held by them. [See Sun Insurance Office Act, 1891, 54-55 Vict., chap. 97 (Imp.), sec. 21].

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$309,997, held by the Superintendent of Insurance, Ottawa.

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### THE MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

Register No. 3258.

Certificate of Registry No. 1754.

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#### DIRECTORS AND OFFICERS.

*Directors:*—Robert Melvin, Guelph, Ont.; Right Hon. Sir Wilfrid Laurier, Ottawa, Ont.; Francis C. Bruce, Hamilton, Ont.; J. Kerr Fiskien, B.A., Toronto, Ont.; E. P. Clement, Berlin, Ont.; W. J. Kidd, B.A., Ottawa, Ont.; William Snider, Waterloo, Ont.; W. D. Beardmore, Toronto, Ont.; Sir H. Montagu Allan, Montreal, Que.; L. J. Breithaupt, Berlin, Ont.; Hume Cronyn, London, Ont.; George Wegenast, Waterloo, Ont.

*Officers:*—Robert Melvin, President, Guelph, Ont.; E. P. Clement, K.C., 1st Vice-President, Berlin, Ont.; F. C. Bruce, 2nd Vice-President, Hamilton, Ont.; George Wegenast, Manager, Waterloo, Ont.; Charles Ruby, Secretary, Waterloo, Ont.

1. Head Office, Waterloo, Ontario. Suits by or against the Company may be brought in the name of the Mutual Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, 41 Vict., chap. 33, an Act to incorporate The Ontario Mutual Life Assurance Company; 52 Vict., chap. 96, an Act to amend the Act incorporating the Ontario Mutual Life Assurance Company. Special Act (D.) 1900, 63-4 Vict., chap. 112, (D.) changing the corporate name from The Ontario Mutual Life Assurance Company to the Mutual Life Assurance Company of Canada; also changing date of Annual Meeting: see also 3 Ed. VII., chap. 159.

3. *The members are related mutually.* There is no share capital and no personal liability of the assured who constitutes the members. Every person effecting an insurance with the Company becomes a member, and has a right to vote at all annual and general meetings of the Company.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$103,075, held by the Receiver-General, Ottawa.

## THE INSURANCE COMPANY OF NORTH AMERICA.

Register No. 8243.

Certificate of Registry No. 1739

1. Head Office, Philadelphia, U.S. Chief Agent and Attorney for Ontario, A. F. Jones, Toronto.

2. The Company was incorporated by the Act of General Assembly, April 14th, 1794, of the Commonwealth of Pennsylvania, U.S.A., and the documents evidencing the same are filed or deposited in the office of the Secretary of State at Harrisburg, Penn.

3. *The members are related* as members of a joint stock company, capital \$3,000,000, fully paid, and the liability of the members is limited to the amount of their fully paid stock.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire and Inland Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$213,725.

## THE HOME LIFE ASSOCIATION OF CANADA.

Register No. 3198.

Certificate of Registry No. 1694.

## DIRECTORS AND OFFICERS.

*Directors:*—John S. King, Toronto; T. W. Boddy, Portage La Prairie, Man.; George E. Amyot, Quebec, Que.; J. H. Spencer, Medicine Hat, Assa.; Prof. J. F. Tufts, M.A., Wolfville, N.S.; J. Stanley Hough, Winnipeg; Hon. J. R. Stratton, Peterboro', Ont.; J. K. McCutcheon, Toronto; Jno. Curtis, Port Hope; Rev. A. L. Gee, Brantford, Ont.; E. L. Goold, Brantford, Ont.; James L. Hughes, Toronto, Ont.; D. W. Karn, Woodstock, Ont.; J. W. Lyon, Guelph, Ont.; James J. Warren, Toronto, Ont.; Chas. E. Stevenson, Toronto; John T. Sheridan, Toronto, Ont.

*Officers:*—Hon. J. R. Stratton, President, Toronto; John S. King, Vice-President, Toronto; Jas. L. Hughes, 2nd Vice-President, Toronto; J. K. McCutcheon, Managing Director, Toronto; Secretary, Albert J. Walker.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the Home Life Association of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following Dominion of Canada, 53 Vict., chap. 46, 1890 (Special Act). R.S.C., chap. 34, the Insurance Act; R.S.C., chap. 118, the Companies' Clauses Act; Special Act (D.) 1899, chap. 114.



3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at \$50,568.

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#### THE HARTFORD FIRE INSURANCE COMPANY.

Register No. 3182

Certificate of Registry No. 1678.

1. Head Office of the Company, Hartford, Conn. Chief Agent and Attorney for Ontario, Lyman Root, Toronto. Suits by or against the Company may be brought in the name of the Hartford Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Charter of 1810 and subsequent amendments.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the par value of stock held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: In Canada, deposit accepted at the value of \$411,356, held by the Minister of Finance.

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#### NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

Register No. 3151.

Certificate of Registry No. 1647

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#### DIRECTORS AND OFFICERS.

*Directors:*—Charles J. Cater-Scott, Edinburgh; Archibald Macnider, Montreal; Sir Geo. A. Drummond, Montreal; G. N. Marcel, Montreal; Chas. F. Sise, Montreal.

*Officers:*—Charles J. Cater-Scott, Edinburgh, Chairman; James Chatham, Manager, Edinburgh; Randall Davidson, General Manager for Canada.

1. **Head Offices**, London, England, and Edinburgh, Scotland. Chief Agent and Attorney for Ontario, Henry W. Evans, Toronto. Suits by or against the Company may be brought in the name of the North British and Mercantile Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 1860, 23-24 Vict., chap. 115 (Imp.), The North British Insurance Company's Act, 1860; 1862, 25-26 Vict., chap. 102, North British and Mercantile Insurance Company's Act, 1862; 1870, 33 Vict., chap. 21, The North British and Mercantile Insurance Company's Act, 1870; 1882, 45 Vict., chap. 52, The North British and Mercantile Insurance Company's Act; 1889, 52-53 Vict., chap. 142, The North British and Mercantile Insurance Company's (Scottish Provincial Transfer) Act, 1889; 1892, 55 Vict., chap. 15 (Royal Assent 20th May, 1892, The North British and Mercantile Insurance Company's Act, 1892.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire and Life Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: \$124,000 Montreal Harbor Bonds; \$1,000,667 Municipal Debentures; \$25,000 Province of New Brunswick Bonds; \$31,147 Province of Manitoba Bonds. Total, \$1,180,813. Accepted at \$1,115,333, being Life A \$55,100; Life B \$411,287, and Fire \$648,946.

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#### ÆTNA INSURANCE COMPANY.

Register No. 3238

Certificate of Registry No. 1734.

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1. **Head Office**, Hartford, Conn. Chief Agent and Attorney for Ontario, A. M. M. Kirkpatrick, Toronto. Suits by or against the Company may be brought in the name of the Ætna Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: General Assembly of the State of Connecticut, 1820, 1839, 1857, 1864, 1877, 1881, 1886.

3. *The members are related* to each other as shareholders in an incorporated joint stock Company, and the liability of the members is nil, as the stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire and Inland Marine Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: \$176,793 Municipal Securities, and \$4,000 Montreal Harbor Bonds. Total deposit accepted at \$167,003.

## THE NORWICH UNION FIRE INSURANCE SOCIETY.

Register No. 3219

Certificate of Registry No. 1715.

1. Head Office, Norwich, England. Chief Agent and Attorney for Ontario, John B. Laidlaw, Toronto. Suits by or against the Society may be laid in the name of the Public Officers of the Society

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: Parliament of Great Britain and Ireland, 1879, 42-3 Vict., chap. 20, The Norwich Union Fire Insurance Society's Act

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Society is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: \$124,100 Canada Stock; \$58,400 Canadian Northern Ry. Guaranteed Bonds; \$211,267 Municipal Securities; and \$25,000 Loan Company Debentures; accepted at \$390,704.

## AMERICAN SURETY COMPANY OF NEW YORK.

Register No. 3183.

Certificate of Registry No. 1679.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, W. H. Hall, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York, 1892, chap. 690.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them. The capital of the Company is \$1,000,000, and is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Guarantee Insurance and the business of "executing and guaranteeing bonds, undertakings and obligations by law allowed, including those in actions and proceedings and those conditioned for the performance of contracts."

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: \$97,333 Canadian Northern Railway Guarantee Bonds.

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THE PHOENIX INSURANCE COMPANY OF HARTFORD.

Register No. 3207.

Certificate of Registry No. 1703.

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## DIRECTORS AND OFFICERS.

*Directors:*—D. W. C. Skilton, J. H. Mitchell, Charles M. Beach, Pliny Jewell, Henry K. Morgan, Charles H. Smith, Lyman B. Jewell, Henry C. Dwight, Ward W. Jacobs, Charles H. Northman, Ed. Milligan, all of Hartford, Conn.

*Officers:*—D. W. C. Skilton, President, Hartford, Conn.; J. H. Mitchell, Vice-President, Hartford, Conn.; Edw. Milligan, Vice-President, Hartford, Conn.; John B. Knox, Secretary, Hartford, Conn.; Thomas C. Temple, Assistant Secretary.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, Richard H. Butt, Toronto. Suits by or against the Company may be brought in the name of the Phoenix Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Charter, May 31st, 1854; amendments to Charter, January 15th, 1874; March 31st, 1881; February 25th, 1885.

3. *The members are related* as shareholders in an incorporated joint stock company with a capital of \$2,000,000, consisting of 20,000 shares of \$100 each, fully paid up in cash, and the liability of the members is limited to the amount of shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$141,800, held by the Receiver-General.

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THE CONNECTICUT FIRE INSURANCE COMPANY.

Register No. 3153.

Certificate of Registry No. 1649.

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## DIRECTORS AND OFFICERS.

*Directors:*—J. D. Browne, Hartford, Conn.; F. G. Whitmore, Hartford, Conn.; D. R. Howe, Hartford, Conn.; Francis C. Cooley, Hartford, Conn.; John M. Holcombe, Hartford, Conn.; W. O. Burr, Hartford, Conn.; Lucius F. Robinson, Hartford, Conn.; Sylvester C. Dunham, Hartford, Conn.

*Officers:*—J. D. Browne, President, Hartford, Conn.; W. T. Howe, Secretary, Hartford, Conn.; J. A. Cosmus, Assistant Secretary, Hartford, Conn.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, J. H. Dewar, Ottawa. Suits by or against the Company may be brought in the name of The Connecticut Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: General Assembly, State of Connecticut, May Session, 1850, Incorporation; State of Connecticut, May Session, 1875, power to increase capital to \$1,000,000; State of Connecticut, January, 1884, time of annual meeting changed. State of Connecticut, 1907, Power to increase capital stock not to exceed \$3,000,000, also providing that all stock issued shall be paid for in cash at not less than par value. Resolution accepting amendment adopted by unanimous vote of stockholders present at a legally warned meeting held 3rd January, 1908.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability is limited to the amount of stock owned.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$100,000, held by the Dominion of Canada.

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#### THE CANADA ACCIDENT ASSURANCE COMPANY.

Register No. 3253.

Certificate of Registry No. 1749

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#### DIRECTORS AND OFFICERS.

*Directors:*—R. Wilson Smith, Montreal; Hon. A. Desjardins, Montreal; Hon. S. C. Wood, Toronto; S. H. Ewing, Montreal; J. P. Cleghorn, Montreal; T. H. Hudson, Montreal.

*Officers:*—R. Wilson Smith, President, Montreal; Hon. A. Desjardins, Vice-President, Montreal; T. H. Hudson, Manager and Secretary, Montreal.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, Douglas K. Ridout, Toronto. Suits by or against the Company may be brought in the name of the Canada Accident Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Dominion of Canada, 1887, 50-51 Vict., chap. 106, An Act to incorporate the Canada Accident Assurance Company. See also Statutes of Canada, 1899, 62-3 Vict., chap. 98.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Accident, Sickness and Plate Glass Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$35,168, held by the Dominion Government.

## LONDON GUARANTEE AND ACCIDENT COMPANY, LIMITED.

Register No. 3259.

Certificate of Registry No. 1755.

## , DIRECTORS AND OFFICERS.

*Directors:*—J. P. Bickersteth, Watford, Eng.; E. Murray Ind, Great Worley, Eng., A. R. Kirby, London, Eng.; Hugh Morrison, London, Eng.; H. E. Coles, Esq., London, Eng.; Sir Owen Roberts, Henly Park; W. J. H. Whittal, Campden Hill West.

*Officers:*—S. L. Anderson and W. R. Strong, Joint Secretaries, London, Eng.

1. Head Office, London, Eng. Chief Agent and Attorney for Ontario, David W. Alexander, Toronto. Suits by or against the Company may be brought in the name of The London Guarantee and Accident Company, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: United Kingdom, 1867, chap. 31, The Companies' Act; 1870, chap. 102, Joint Stock Companies' Arrangement Act, 1870; 1877, chap. 26; 1879, chap. 79; 1880, chap. 19; 1883, chap. 23; 1883, chap. 30; 1886, chap. 23; 1890, chap. 62; 1890, chap. 63, Companies' Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Guarantee, Accident and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$106,366.

## THE PELICAN AND BRITISH EMPIRE LIFE OFFICE.

Register No. 3227.

Certificate of Registry No. 1723.

1. Head Office, London, England Chief Agent and Attorney for Ontario, Alfred W. Smith, Toronto. Suits by or against the Company may be brought in the name of The Pelican and British Empire Life Office.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Great Britain and Ireland, 15 Vict., chap. 53, 1852; 25 and 26 Vict., chap. 89, the Companies' Act, 1862.

3. *Members, how related.*—All persons who have effected policies (for the time being in force) are entitled to participate in profits, and the liability of the members is limited to the funds and property of the Company by virtue of a proviso in the policies.

NOTE.—The proviso above referred to reads as follows: Provided that the funds and property of the Company, according to the said Deeds of Settlement, shall alone be liable for the payment of the moneys payable by or under this policy; and that no director or member of this Company shall be responsible for the payment of or contribution towards the moneys payable by or under this policy, or personally liable to any demand in respect thereof. And that this policy shall not be deemed or taken to be the contract or engagement or assurance of us by whom this policy is signed, or of any director or member of the said Company, and that no suit or proceeding whatever shall be brought, taken or issued against us or any director or member of the said Company, or against our lands or goods or the lands or goods of any director or member of the said Company, for any breach, non-performance or non-observance of this policy.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$381,911, held by the Government of Canada, also \$1,450,006 vested in Canadian Trustees under the Insurance Act.

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#### METROPOLITAN LIFE INSURANCE COMPANY

Register No 3165.

Certificate of Registry No 1661

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1. Head Office, New York City. Chief Agent and Attorney for Ontario, Frank S. Mearns, Home Life Building, Toronto. Suits by or against the Company may be brought in the name of The Metropolitan Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York State, 1883, chap. 437, An Act to amend the charter of the Metropolitan Life Insurance Company of the City of New York.

3. *The members are related* as shareholders in an incorporated joint stock company, their stock is fully paid, and they have no liabilities as shareholders in the Company. The Company in its ordinary department is by its charter a mixed Company, whereby after the payment of a dividend of 7 per cent. per year, and after providing for all the outstanding liabilities of the Company, the remaining profits or surplus are placed to the credit of the policy holders.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$3,761,058, held by the Receiver-General.

## THE STAR LIFE ASSURANCE SOCIETY.

Register No. 3229.

Certificate of Registry No. 1725.

## DIRECTORS AND OFFICERS

*Directors:*—Edward Spicer, Sir George Hayter Chubb, William Mewburn, Lieut.-Col. A. M. Arthur, W. G. Bradshaw, T. P. Ferrons, M.P., the Rt. Hon Viscount Goschen, T. Morgan Harvey, Sir Horace Brooks Marshall, LL.D., Sir Clarence Smith, Sir Geo. Wyatt Truscott, Josiah Gunton, F. A. Holman, all of London, England.

*Officers:*—Ed. Spicer, Chairman; W. Mewburn, Deputy Chairman; J. Douglas Watson, Secretary and Actuary, London, England.

1. Head Office of the Society, London, Eng. Chief Agent and Attorney for Ontario. Alfred W. Briggs, Toronto. Suits by or against the Company may be brought in the name of The Star Life Assurance Society.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Deed of Settlement, 2nd October, 1843; The Star Life Assurance Society Act, 1868; The Star Life Assurance Society Act, 1884, 57-8 Vict., chap. 124, Resolutions adopted 18th of August, 1884; Resolutions adopted 1st April, 1885; Articles.

3. *The members are related* as shareholders in the Society to the extent of their shares therein as defined by the Deed of Settlement, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

NOTE.—Each policy of the Society contains the following stipulation: Provided that the funds and property of the Society, for the time being remaining unapplied and undisposed of, shall alone be answerable for any claim or demand upon the Society, under or by virtue of this policy, and that only after satisfying all prior claims or demands thereon, and that no policy holder of the Society, not being a shareholder therein shall be subject or liable to any such claim or demand either in law or equity, and that neither the directors who have executed this policy nor any other director or shareholder of the Society, whether they shall be respectively policy holders or not, shall be subject or liable to any such claim or demand, or any payment or contribution in respect thereof, beyond so much of the share or shares (if any) held by them, him or her, in the capital of the Society, as shall not for the time being have been paid up, as shall not be required for the satisfaction of such prior claims and demands aforesaid; and that upon the legal transfer by any shareholder in accordance with the regulations of the Society, of any share, the person or persons to whom such transfer shall have been so made, and not the transferring shareholder, shall be accountable for the unpaid part of such share.

4. The Society is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908. and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Society are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$219,951, held by the Dominion Government at Ottawa.



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THE GREAT WEST LIFE ASSURANCE COMPANY.

Register No. 3261.

Certificate of Registry No. 1757.

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DIRECTORS AND OFFICERS.

*Directors:*—Alexander Macdonald, Winnipeg; J. Herbert Mason, Toronto; J. H. Brock, Winnipeg; Geo. W. Allan, A. M. Nanton, Winnipeg; P. C. McIntyre, Winnipeg; Geo. R. Crowe, Winnipeg; R. T. Riley, Winnipeg; Andrew Kelly, Brandon; Sir D. H. McMillan, Winnipeg; Hon. Hugh J. Macdonald, and Geo. F. Galt, Winnipeg.

*Officers:*—Alexander Macdonald, President, Winnipeg; Geo. F. Galt, Hon. Hugh J. Macdonald, K.C., Winnipeg, J. Herbert Mason, Toronto, Vice-Presidents; J. H. Brock, Managing Director; A. Jardine, Secretary, Winnipeg.

1. Head Office of the Company, Winnipeg. Man. Chief Agent and Attorney for the Province of Ontario, Henry Brock, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 54-55 Vict., chap. 15 (D.), An Act to incorporate The Great West Life Assurance Company.

3. *The members are related* as shareholders in an incorporated stock company, and the liability of the members is limited to the amount unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$57,000.

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CANADIAN ORDER OF THE WOODMEN OF THE WORLD.

Register No. 3260.

Certificate of Registry No 1756

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*Officers:*—C. C. Hodgins, Head Consul Commander, Lucan, Ont.; D. Cinnamon, Head Adviser Lieutenant, Lindsay, Ont.; T. H. Luscombe, Head Banker, London, Ont.; Dr. W. S. Harrison, Head Physician, Toronto, Ont.; J. H. Saunders, Head Escort, London, Ont.; W. D. Wiley, M.D., Head Watchman, Brantford, Ont.; Wm. Gee, Head Sentry, Hamilton, Ont.; J. B. Hoover, Chairman Board Head Managers, Clinton, Ont.; L. H. Taylor, Head Manager, Brantford, Ont.; Clair Jarvis, Head Manager, Toronto; J. A. Ramplin, Member of Executive, Vancouver, B.C.; L. K. Murton, Member of Executive, Oshawa, Ont.; Dr. L. Hyttenranch, Member of Executive, Appin, Ont.; W. C. Fitzgerald, Head Clerk, London, Ont.

1. **Head Office, London, Ont.; W. C. Fitzgerald, Secretary.** Suits by or against the Company may be brought in the name of The Canadian Order of the Woodmen of the World.

2. *Company, how constituted or incorporated.*—The Company was incorporated on the 1st of April, 1893, by special Act of the Dominion Parliament, in the 56th year of Her late Majesty's reign, being Chapter 92.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Parliament of Canada, 1893, 56 Vict., chap. 92; R.S.C., chap. 34.

4. *The members are related* as members of an assessment company, and the liability of the members is unlimited.

5. The Company is now authorized by certificate of registration issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance on the assessment plan to the extent authorized by the Act of Incorporation; also Sickness Insurance as from the 13th day of July, 1903.

6. *Deposited assets.*—The Company has no deposit with the Government of Canada.

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#### THE BRITISH AND FOREIGN MARINE INSURANCE COMPANY (LIMITED).

Register No. 3221.

Certificate of Registry No. 1717.

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#### DIRECTORS AND OFFICERS.

*Directors:*—Richard Hobson, Liverpool; Rt. Hon. Lord Avebury, P.C., Liverpool; W. Bingham, Liverpool; Hugh Smith, Liverpool; Thomas Woodsend, Liverpool; Arthur Earle, Liverpool; E. Edmondson, Liverpool; Sir Edward Lawrence, Liverpool; Samuel Sanday, Liverpool; H. H. Hammond, Liverpool; A. F. N. Braun, Liverpool; G. B. Heyworth, Liverpool; H. M. Beausire, Liverpool; E. T. Doxar, Robert Balfour. Augustus P. Brandt, Ernest Chaplin, C. G. Du Crox, Herbert Edlmann, W. Scott-Elliott, James R. Graham, J. Howard Gwytha, all of London.

*Officers:*—Richard Hobson, Chairman, Liverpool; Rt. Hon. Lord Avebury, P.C., Vice-Chairman, Liverpool; John Davies, Underwriter, Liverpool; William Gow, Secretary, Liverpool.

1. **Head Office Liverpool, Eng. Chief Agent and Attorney for Ontario, Arthur Tucker, Toronto.** Suits by or against the Company may be brought in the name of The British and Foreign Marine Insurance Company (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: United Kingdom, 25 and 26 Vict., chap. 89; 30 and 31 Vict., chap. 131; 40 and 41 Vict., chap. 26; 42 and 43 Vict., chap. 76; 43 Vict., chap. 19; 46 and 47 Vict., chap. 30; 49 Vict., chap. 23; 53 and 54 Vict., chaps. 62, 63 and 64.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Inland Marine Insurance and the insurance of registered mail matter in transit from any one point in Canada to any other point in Canada.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$111,150, held by the Finance Department, Ottawa.

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#### EMPLOYERS' LIABILITY ASSURANCE CORPORATION (LIMITED).

Register No. 3237.

Certificate of Registry No. 1733.

1. Head Office, London, Eng. Chief Agent and Attorney for Ontario, Charles W. I. Woodland, Toronto. Suits by or against the Company may be brought in the name of the Employers' Liability Assurance Corporation (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: United Kingdom, 1862, The Companies' Act; chap. 104, Joint Stock Companies' Arrangement Act, 1870; 1877, chap. 26; 1879, chap. 79; 1880, chap. 19; 1883, chap. 23; 1883, chap. 30; 1886, chap. 23; 1890, chap. 62; 1890, chap. 63, Companies' Acts, Public Acts, still in force.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Accident, Guarantee and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: \$52,317 Canada Bonds; \$38,933 Province of Quebec Bonds; \$34,553 Newfoundland Bonds; \$15,573 Manitoba Debentures; \$62,240 Province of British Columbia 3 p. c. Stock; \$24,333 Province of Nova Scotia 3½ per cent. Stock; \$4,867 Municipal Securities; \$34,067 Canadian Northern Railway Guaranteed Bonds. (Accepted at \$249,548).

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#### CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

Register No. 3184

Certificate of Registry No. 1680.

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#### DIRECTORS AND OFFICERS.

*Directors:*—Denis Murphy, Ottawa; A. J. Barr, Ottawa; W. Anderson, Ottawa; J. A. Leearbeau, Quebec; Thomas McKenna, St. John; David Kelly, Ottawa; C. J. Smith, Ottawa; Alonzo Grant, Montreal; Charles Pope, Kenora; A. Kennedy, Winnipeg; George Mills, Toronto; W. H. Woods, Carleton Place; Thomas Lowry, St. Thomas; Albert McLaren, Buckingham; W. E. Matthews, Ottawa; P. Whelen, Ottawa; F. W. Green, Kenora; George H. Willen, Hull; V. Boisvert, Ottawa; H. K. Egan, Ottawa.

*Officers*.—Denis Murphy, President, Ottawa; C. J. Smith, Montreal; A. J. Barr, Ottawa, Vice-Presidents; John Emo, General Manager, Ottawa; H. W. Pearson, Secretary, Ottawa.

1. *Head Office, Ottawa.* Suits by or against the Company may be brought in the name of the Canadian Railway Accident Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, chap. 118, 1894, Vict., 57 and 58, an Act to incorporate the Canadian Railway Accident Insurance Company; Canada, R.S.C., chap. 34, The Insurance Act; see Statutes of Canada, 1899, 62-3 Vict., chap. 106.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount of shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Accident and Sickness Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$38,466, held by the Government of Canada.

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#### ONTARIO ACCIDENT INSURANCE COMPANY.

Register No. 3256.

Certificate of Registry No. 1752.

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#### DIRECTORS AND OFFICERS.

*Directors*.—A. L. Eastmure, Toronto; W. H. Pearson, Toronto; W. R. Brock, Toronto; J. N. Shenstone, Toronto; G. W. Monk, Toronto; Jas. F. Smith, K.C., Toronto; R. Grass, Toronto; W. L. Ross, K.C., Hamilton; C. J. Mills, London.

*Officers*.—A. L. Eastmure, President and General Manager, Toronto; W. H. Pearson, Vice-President, Toronto; F. J. Baigent, Acting Secretary, Toronto.

1. *Head Office, Toronto, Ont.*; A. L. Eastmure, Manager. Suits by or against the Company may be brought in the name of the Ontario Accident Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations the Company are now declared, defined or governed are the following: 58-59 Vict., chap. 83, R.S.C., chap. 34, The Insurance Act; 60-61 Vict., chap. 80 (D.), extending business to sickness insurance.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

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4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Accident and Sickness insurance, and Accidental Damage to Personal Property.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$40,120, held by the Receiver-General.

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#### NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

Register No. 3199.

Certificate of Registry No. 1695.

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##### DIRECTORS AND OFFICERS.

*Directors:*—T. H. Purdom, K.C., London; Thos. Long, Toronto; John Milne, London; Lord Strathcona and Mount Royal, Montreal, Can., and London, Eng.; Matthew Wilson, K.C., Chatham; John Ferguson, London; Charles Jenkins, Petrolia; W. S. Calvert, M.P., Strathroy; N. H. Stevens, Chatham; John Davis, Windsor; Francis Love, London; John Purdom, London; M. McGugan, Mount Brydges; J. D. Balfour, M.D., London.

*Officers:*—T. H. Purdom, K.C., President, London; Thos. Long 1st Vice-President, Toronto; W. S. Calvert, M.P., 2nd Vice-President, Strathroy; John Milne, Managing Director, London; W. M. Govenlock, B.A., Secretary, London.

1. Head Office, London, Ontario. Suits by or against the Company may be brought in the name of The Northern Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are as follows: 57-8 Vict., chap. 122; R.S.C., chap. 34, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at \$63,751.

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#### IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

Register No. 3177.

Certificate of Registry No. 1673.

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##### DIRECTORS AND OFFICERS.

*Directors:*—Hon. Sir Mackenzie Bowell, P.C., K.C.M.G., Belleville; T. Bradshaw, A.I.A., Toronto; H. N. Baird, Toronto; A. E. Kemp, M.P., Toronto; William Mackenzie, Toronto; F. R. Eccles, M.D., London; Hon. William Harty, M.P., Kingston;

Warren Y. Soper, Ottawa; H. S. Holt, Montreal; Samuel J. Moore, Toronto; J. J. Kenny, Toronto; E. T. Malone, K.C., Toronto; Geo. A. Morrow, Toronto; Hon. David Mackeen, Halifax; W. G. Morrow, Toronto; Hon. S. C. Wood, Toronto.

*Officers*:—Hon. Sir Mackenzie Bowell, P.C., K.C.M.G., President, Belleville; Hon. S. C. Wood, First Vice-President, Toronto; S. J. Moore, Second Vice-President, Toronto; T. Bradshaw, A.I.A., Managing Director, Toronto.

1. Head Office. Toronto Suits by or against the Company may be brought in the name of The Imperial Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 59 Vict., chap. 50 (Canada), an Act to incorporate the Imperial Life Assurance Company of Canada; R.S.O., chap. 34, The Insurance Act; 60 Vict., chap. 203, The Ontario Insurance Act, 1897.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$225,074, held by the Receiver-General.

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#### SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS.

Register No. 3163.

Certificate of Registry No. 1659.

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#### DIRECTORS AND OFFICERS.

*Directors*:—Elliott G. Stevenson, Toronto; J. D. Clark, Dayton, Ohio; H. A. Collins, Toronto; Thomas Millman, M.D., Toronto; R. Mathison, Toronto; Victor Morin, Montreal; W. H. Hunter, Toronto.

*Officers*:—Elliott G. Stevenson, President, Toronto; J. D. Clark, Vice-President, Dayton, Ohio; Elliott G. Stevenson, Managing Director, Toronto; R. Mathison, Secretary, Toronto.

Head Office of the Company, Toronto.

The status of this Society is now defined by the following Acts: 59 Vict., (Ont.), chap. 120, an Act respecting the Supreme Court of the Independent Order of Foresters; 59 Vict. (Can.), chap. 51, an Act to amend the Act incorporating the Supreme Court of Independent Order of Foresters. See also private Act in the Statutes of Canada. 1901.

By virtue of this legislation and of R.S.C., chap. 34, the Society made a deposit of \$100,000 with the Government of Canada, and was by that Government on 1st May, 1896, licensed for the transaction of Life, Disability, and Sickness Insurance with its members on the assessment plan to the extent specified in the Act of Canada of 1896, amending the Act incorporating the Supreme Court. The legal effect of the foregoing was to alter the registry of the Society in the Department of Insurance for Ontario and transfer, as from the 1st of May, 1896, the Society from the Friendly Society to the Insurance Company Register.

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### ROYAL VICTORIA LIFE INSURANCE COMPANY.

Register No. 3178

Certificate of Registry No. 1674.

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#### DIRECTORS AND OFFICERS.

*Directors:*—Jas. Crathern, Montreal; Hon. Robert Mackay, Montreal; Hon. L. J. Forget, Montreal; Jonathan Hodgson, Montreal; Chas. F. Smith, Montreal; Geo. Caverhill, Montreal; T. G. Roddick, M.D., Montreal; G. LeMoine, Quebec; David Morrice, Montreal; A. Haig Sims, Montreal.

*Officers:*—James Crathern, President, Montreal; Hon. Robert Mackay and Hon. L. J. Forget, Vice-Presidents, Montreal; David Burke, General Manager, Montreal; Charles C. Hole, Treasurer, Montreal.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, J. G. McAdam, Toronto. Suits by or against the Company may be brought in the name of the Royal Victoria Life Insurance Company.

2. *Company, how constituted or incorporated.*—The Company was lawfully incorporated in 1897.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: R.S.C., chap. 34, Insurance Act; 60-61 Vict., chap. 81 (D.), The Royal Victoria Life Insurance Company Act; 6-7 Ed. VII., chap. 126; R.S.O. 1897, chap. 203, The Ontario Insurance Act.

4. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$240,004, held by the Dominion Government.

## SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY.

Register No. 3202.

Certificate of Registry No. 1698.

1. Head Office, Glasgow, Scotland. Chief Agent and Attorney for Ontario, F. W. Kingstone, Toronto. Suits by or against the Company may be brought in the name of the Scottish Amicable Life Assurance Society.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 12-13 Vict., chap. 22; 33-34 Vict., chap. 61; 34-35 Vict., chap. 58.

3. *The members are related* as members of a mutual Company.

4. The Company is now collecting premiums and paying claims in Canada in virtue of clause 77 of The Insurance Act, R.S.C., chap. 34.

5. *Deposited assets*.—The Company has deposited with the Receiver-General of Canada the sum of \$141,850, as special security for the policy holders in Canada.

## GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT ASSOCIATION OF CANADA.

Register No. 3196.

Certificate of Registry No. 1692.

## DIRECTORS AND OFFICERS.

*Directors*.—Hon. M. F. Hackett, K.C., Stanstead, Que.; Hon. A. D. Richard, Dorchester, N.B.; J. J. Behan, Kingston, Ont.; Joseph A. Chisholm, L.L.B., Halifax, N.S.; Rev. A. E. Burke, Alberton, P.E.I.; Geo. Lynch-Staunton, K.C., Hamilton; J. W. Mallon, Toronto; Dr. Alex. Germain, Montreal, Que.

*Officers*.—Hon. M. F. Hackett, President, Stanstead, Que.; Hon. A. D. Richard, Vice-President, Dorchester, N.B.; J. J. Behan, Secretary, Kingston, Ont.

1. Head Office, Kingston, Ont. Chief Agent for Ontario, J. J. Behan, Kingston, Ont. Suits by or against the Society may be brought in the name of the Grand Council of the Catholic Mutual Benefit Association of Canada.

2. The Society was transferred from the Friendly Society to the Insurance Company Register from the 25th April, 1896, and is now authorized under section 85 of R.S.C., chap. 34 (Can.) to transact Life Insurance on the Assessment Plan. See special Act, 56 Vict., chap. 90 (D.); 4-5 Edward VII., chap. 77 (D.)

3. The Corporation has no deposit with the Government of Canada: (R.S.C., chap. 34, sec. 85).



## CANADIAN FIRE INSURANCE COMPANY.

Register No. 3251.

Certificate of Registry No. 1747.

## DIRECTORS AND OFFICERS.

*Directors:*—J. H. Ashdown, Winnipeg; R. T. Riley, Winnipeg; R. J. Campbell, Winnipeg; S. R. Crowe, Winnipeg; John Galt, Winnipeg; E. F. Hutchings, Winnipeg; S. R. Parsons, Toronto; James McLenaghan, Toronto; W. Sanford Alley, Toronto.

*Officers:*—James H. Ashdown, President, Winnipeg; R. T. Riley, Vice-President and Managing Director, Winnipeg; C. S. Riley, Secretary, Winnipeg.

1. Head Office, Winnipeg, Man. Chief Agent and Attorney for Ontario, S. R. Parsons, Toronto. Suits by or against the Company may be brought in the name of The Canadian Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined and governed are as follows: 60-1 Vict., chap. 76; R.S.C., chap. 34, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: In Canada, a deposit accepted at \$66,500.

## NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

Register No. 3252.

Certificate of Registry No. 1748.

## DIRECTORS AND OFFICERS.

*Directors:*—Elias Rogers, Toronto; T. C. Irving, Toronto; William Stone, Toronto; Albert A. Macdonald, M.D., Toronto; Hon. J. J. Foy, K.C., M.P.P., Toronto; J. L. Spink, Toronto; Geo. W. Beardmore, Toronto; W. R. Hobbs, London, Ont.; J. N. Shennstone, Toronto; Peleg Howland, Toronto; Albert J. Ralston, Toronto, Ont.; Chas. Cockshutt, Toronto; F. Sparling, Toronto.

*Officers:*—Elias Rogers, President, Toronto; Hon. J. J. Foy, K.C., M.P.P., and Wm. Stone, Toronto, Vice-Presidents; Albert J. Ralston, Managing Director, Toronto; F. Sparling, Secretary-Treasurer, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the National Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: 60-61 Vict., chap. 78 (D.); R.S.C., chap. 34, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$53,500, held by the Receiver-General.

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#### LAW UNION AND CROWN INSURANCE COMPANY.

Register No. 3245.

Certificate of Registry No. 1741.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Douglas Kay Ridout, Toronto. Suits by or against the Company may be brought in the name of the Law Union and Crown Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: United Kingdom, 7 and 8 Vict., chap. 110; 25 and 26 Vict., chap. 59.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

NOTE.—No. 7 of the Articles of Association provides as follows: In every fire or life policy, or other written contract to be executed or entered into by or on behalf of the Company, by which any responsibility shall be undertaken or incurred by or imposed upon the Company there shall be inserted a clause or clauses providing so far as lawfully may be that no shareholder or director of the Company, nor the estate or effects of any such shareholder or director shall, either in respect of his being such or by reason of any matter or thing done by him, or by any other person in virtue of any authority or power hereby given, be answerable for or in respect of any such policy or other contract beyond the amount of the instalment or instalments which at the time of the claim to be made in respect of such policy or other contract shall be remaining unpaid upon his share or shares, nor be liable to be called upon for any further sum than such then unpaid amount; or such other clause or clauses as shall effectually protect every such shareholder and director from all personal and individual liability in respect of any such policy or other contract, and limit the liability thereunder to the funds of the Company applicable pursuant to the provisions of these articles to the satisfaction of claims upon such policy or contract.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit with Receiver-General of Canada. Deposit accepted at \$154,071.

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SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS IN  
THE DOMINION OF CANADA.

Register No. 3189

Certificate of Registry No. 1665.

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*Officers:*—Walter Richards, High Chief Ranger, London; John Young, Sub-High Chief Ranger, Hamilton; H. Wilson, High Court Treasurer, Toronto; L. Secord, M.D., High Court Medical Examiner, Brantford; W. Mills, High Court Senior Woodward, Ingersoll; J. Field, High Court Junior Woodward, Montreal; Thomas Jones, High Court Senior Beadle, Ottawa; Arch. Ferguson, High Court Junior Beadle, Galt; W. Williams, Permanent Secretary, Toronto.

1. Head Office of the Corporation, Toronto. Suite by or against the Corporation may be brought in the name of the Subsidiary High Court of the Ancient Order of Foresters in the Dominion of Canada.

2. The Corporation as now registered was constituted by the special Act of the Parliament of Canada, 61 Vict., 1898, chap. 91. See also Statutes of Canada, 1901, 1 Ed. VII., chap. 101.

3. The Corporation is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life and Sickness Insurance.

4. The Corporation has no deposit with the Government of Canada.

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NEW YORK PLATE GLASS INSURANCE COMPANY.

Register No. 3142.

Certificate of Registry No 1638.

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DIRECTORS AND OFFICERS.

*Directors:*—Alfred L. White, New York; Major A. White, New York; Edward Ashforth, New York; Leopold S. Bache, Brooklyn; Daniel Birdsall, New York; J. Romaine E. Brown, New York; William H. Chase, New York; Edwin A. Cruickshank, New York; A. L. Hanscom, New York; Elijah R. Kennedy, New York; J. Edgar Leaycraft, New York; Alfred E. Marling, New York; Frederick G. Potter, New York; Frederick Winant, New York; William H. Young, New York; J. Carroll French, New York; E. C. Cammann, Richard M. Coit, Samuel D. Folsom, Silis Wodell, Fred. Zittell, William H. Whiting.

*Officers:*—Major A. White, President, New York; Alfred L. White, Vice-President. New York; J. Carroll French, Secretary, New York.

1. Head Office, New York. Chief Agent and Attorney for Ontario, W. H. Hall, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Charter filed under the laws of New York, chap. 439, 1877; Dominion of Canada, R.S.C., chap. 34, the Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Plate Glass Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$26,256, held by the Minister of Finance.

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#### EXCELSIOR LIFE INSURANCE COMPANY.

Register No. 3148.

Certificate of Registry No. 1644.

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##### DIRECTORS AND OFFICERS.

*Directors:*—David Fasken, B.A., Toronto; Ruliff Grass, Toronto; S. J. Parker, Owen Sound; John Ferguson, M.A., M.D., L.R.C.P., Toronto; R. W. Gordon, Pembroke; Thomas Long, Toronto; W. J. McFarland, Toronto; George E. Weir, Dresden; Alex. Fasken, B.A., Toronto; Wm. Harvey, B.L., Winnipeg; Jos. Wright, Toronto; W. F. B. Colter, Sarnia; W. H. Gooderham, Toronto.

*Officers:*—David Fasken, B.A., President, Toronto; Ruliff Grass and Alex. Fasken, Vice-Presidents, Toronto; S. J. Parker, Vice-President, Owen Sound; Edwin Marshall, General Manager, Toronto; Chas. Q. Parker, Secretary-Treasurer, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of The Excelsior Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 1889, Aug. 7.—Incorporated by Charter (Ontario) issued under R.S.O. 1887, chap. 167, sec. 4, with the name of "The Protestant Life Insurance Company of Ontario, Limited," Liber 123, No. 7, Office of Provincial Registrar; 1889, December 11.—Order-in-Council, changing corporate name from "The Protestant Life Insurance Company of Ontario, Limited," to "The Excelsior Life Insurance Company of Ontario, Limited;" 1899, December 19th.—Order-in-Council, Ontario, changing corporate name from "The Excelsior Life Insurance Company of Ontario, Limited," to "The Excelsior Life Insurance Company;" 1900, June 6.—Order-in-Council Ontario, authorizing the release of the Company's Provincial Deposit under R.S.O. 1897, chap. 203, sec. 44; R.S.C. chap. 34.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at \$52,300, held by the Government of Canada.

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ANGLO-AMERICAN FIRE INSURANCE COMPANY.

Register No. 3144.

Certificate of Registry No. 1640.

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DIRECTORS AND OFFICERS.

*Directors:*—S. F. McKinnon, Toronto; John R. Barber, Georgetown; A. B. Cunningham, Kingston; H. P. Eckhardt, Toronto; Emil Nerlich, Toronto; John Knox, Hamilton; R. Millichamp, Toronto; J. N. Shenstone, Toronto; A. A. Allan, Percy W. Thompson, H. H. Beck, Toronto.

*Officers:*—S. F. McKinnon, President, Toronto; J. R. Barber and J. N. Shenstone, Vice-Presidents; H. H. Beck, General Manager, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The Anglo-American Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 1899, March 16th.—Incorporated by charter (Ontario) issued under R.S.O. 1897, chap. 203, sec. 3; R.S.C., chap. 34.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at \$50,583, held by the Government of Canada.

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OTTAWA FIRE INSURANCE COMPANY.

Register No. 3234.

Certificate of Registry No. 1730.

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DIRECTORS AND OFFICERS.

*Directors:*—G. G. Burnett, Toronto; Jno. Y. Ormsby, Toronto; C. R. Clapp, Woodstock; P. L. Robertson, R. P. Templeton, J. A. Ready, and W. G. Fraser, Toronto.

*Officers:*—G. B. Burnett, President, Toronto; John Y. Ormsby, 1st Vice-President, Toronto; C. R. Clapp, 2nd Vice-President. Woodstock; W. E. O. Baldwin, Secretary, Toronto.

1. Head Office, Toronto.\* Suits by or against the Company may be brought in the name of the Ottawa Fire Insurance Company.

\* At a special meeting of the shareholders held on February 6th, 1908, a resolution was adopted removing the head office of the Company from Ottawa to Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was incorporated September 30th, 1889, by charter (Ontario) under R.S.O. 1897, chap. 203, sec. 3; Order-in-Council (Ontario), March 31st, 1900, authorizing the release of the Company's Provincial deposit under R.S.O. 1897, chap. 203, sec. 44; R.S.C., chap. 34.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$53,200, held by the Government of Canada.

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#### EQUITY FIRE INSURANCE COMPANY.

Register No. 3226.

Certificate of Registry No. 1722.

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#### DIRECTORS AND OFFICERS.

*Directors:*—Hon. Thos. Crawford, M.P.P., Toronto; C. C. Van Norman, Toronto; Judge Morgan, Toronto; D. Carlyle, J.P., Toronto; Wm. Hendrie, Jr., Hamilton; Stephen Noxon, Ingersoll; A. F. Maclaren, M.P., Stratford; W. Vandusen, Toronto Junction; W. G. Brown, Toronto; D. Hibner, Berlin; Wm. Govenlock, Seaforth; Alfred Taylor, Galt.

*Officers:*—Hon. Thos. Crawford, M.P.P., President; C. C. Van Norman, Vice-President; Wm. Greenwood Brown, General Manager.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Equity Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 1898, January 29th.—Incorporated by Charter (Ontario), under R.S.O. 1897, chap. 203, sec. 3; 1901, July 26th, Order-in-Council, Ontario, authorizing the release of the Company's Provincial Deposit under R.S.O. 1897, chap. 203, sec. 44; R.S.C., chap. 34.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada, as special security for the policy holders therein as follows: Deposit accepted at \$50,211, held by the Government of Canada.

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RELIANCE MUTUAL LIFE ASSURANCE SOCIETY.

Register No. 3217.

Certificate of Registry No. 1713.

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1. Head Office, London, England. Chief Agent and Attorney for Ontario, John B. Laidlaw, Toronto, Ont. Suits by or against the Company may be brought in the name of the Reliance Mutual Life Assurance Society.

2. The Company is now collecting premiums and paying claims in Canada in virtue of clause 77 of The Insurance Act, R.S.C., chap. 34.

3. Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at \$96,133.

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## NORWICH UNION LIFE INSURANCE SOCIETY.

Register No. 3218.

Certificate of Registry No. 1714.

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1. Head Office, Norwich, England. Chief Agent and Attorney for Ontario, John Baird Laidlaw. Suits by or against the Company may be brought in the name of the Norwich Union Life Insurance Society.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada, as special security for the policy holders therein as follows: Deposit accepted at the value of \$68,910.

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## CONTINENTAL LIFE INSURANCE COMPANY.

Register No. 3175.

Certificate of Registry No. 1671.

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DIRECTORS AND OFFICERS.

*Directors:*—Hon. John Dryden, Toronto; Emerson Coatsworth, Jr., LL.B., Toronto; A. F. MacLaren, M.P., Stratford; J. W. Scott, Listowel; Angus McKay, M.D., Ingersoll; H. Wilberforce Aikins, B.A., M.D., M.R.C.S., Toronto; Sidney Jones, Toronto; Joseph Rosser, Ailsa Craig; Thos. L. Metcalfe, Winnipeg; M. Rawlinson, Toronto; G. B. Woods, Toronto.

*Officers:*—Hon. J. Dryden, President, Toronto; J. W. Scott, Listowel, Ont., and G. B. Woods, Toronto, Vice-Presidents; George B. Woods, Managing Director, Toronto; Charles H. Fuller, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The Continental Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was incorporated October 26th, 1899, by Letters Patent (Ontario) under R.S.O. 1897, chap. 203, sec. 3; 1 Ed. VII., 1901, chap. 94, (Special Act, Ontario), amalgamating The Continental Life Insurance Company and The Farmers' and Traders' Life and Accident Assurance Company, Limited, as "The Continental Life Insurance Company;" 9th January, 1902, Order-in-Council, Ontario, authorizing the release of the Company's Provincial deposit under R.S.O. 1897, chap. 203, sec. 44. (See also R.S.C., chap. 34).

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada, as special security for the policy holders therein as follows: Deposit accepted at the value of \$52,250, held by the Government of Canada.

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#### CROWN LIFE INSURANCE COMPANY.

Register No. 3244.

Certificate of Registry No. 1740.

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#### DIRECTORS AND OFFICERS.

*Directors:*—John Charlton, Lynedoch; F. E. Hodgins, K.C., Toronto; Col. the Hon. David Tisdale, P.C., M.P., Simcoe; Randolph Macdonald, Toronto; W. B. McMurrich, K.C., Toronto; A. R. Boswell, K.C., Toronto; Samuel Barker, M.P., Hamilton; Henry T. Machell, M.D., Toronto; Geo. H. Hees, Toronto; C. S. Wilcox, Hamilton; Herbert M. Mowat, K.C., Toronto; R. L. McCormack, Toronto; H. Markland Molson, Montreal.

*Officers:*—Col. the Hon. David Tisdale, P.C., M.P., President, Simcoe; John Charlton, Vice-President, Lynedoch; H. M. Mowat, Vice-President, Toronto; William Wallace, Manager, Toronto; A. H. Selwyn Marks, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the Crown Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Dominion of Canada, 63-64 Vict., chap. 97, 1900 (Special Act); R.S.C., chap. 34, The Insurance Act. (See also The Ontario Insurance Act, R.S.O., 1897, chap. 203, and Acts amending the same).



3. *The members are related as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.*

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada, as special security for the policy holders therein as follows: Deposit accepted at the value of \$55,458, held by the Government of Canada.

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#### THE STERLING ACCIDENT AND GUARANTEE COMPANY OF CANADA.

Register No. 3146.

Certificate of Registry No. 1642.

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#### DIRECTORS AND OFFICERS.

*Directors:*—Robt. Thomson, St. John, N.B.; Robt. S. Ewing, St. John, N.B.; W. H. Hedges, Toronto; J. Royden Thomson, St. John, N.B.; R. T. Leavitt, St. John; Alfred Porter, St. John, N.B.; Percy W. Thomson, Secretary.

*Officers:*—Robt. Thomson, President; Robt S. Ewing, Vice-President; W. H. Hedges, General Manager, Toronto.

1. Head Office, Toronto, Ont.\* Suits by or against the Company may be brought in the name of The Sterling Accident and Guarantee Company of Canada.

\* Pursuant to power given by the Insurance Act of Canada, R.S.C., 1906, c. 34, s. 48, the head office of the Company was, by resolution of shareholders in special general meeting held at Montreal 10th December, 1907, changed from Montreal to Toronto.

2. *The legislative enactments by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following:* Private Acts of the Dominion of Canada, 63-4 Victoria (1900), chap. 87 (D.), chap. 135 (D.), 1907; R.S.C., chap. 34, The Insurance Act. (See also the Ontario Insurance Act, R.S.O. 1897, chap. 203, and Acts amending the same).

3. *The members are related as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.*

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Accident and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$32,250, held by the Government of Canada.

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THE HOME INSURANCE COMPANY.

Register No. 3240.

Certificate of Registry No. 1736.

*Officers:*—John H. Washburn, President; Elbridge G. Snow, Vice-President; Arenah M. Burtis and William H. Cheyne, Secretaries.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, A. M. M. Kirkpatrick, Toronto. Suits by or against the Company may be brought in the name of The Home Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: State of New York, 1892, chap. 690, an Act relating to Insurance Corporations, constituting chapter 38 of the General Laws.

(As to Canada and Ontario see R.S.C., chap. 34, and R.S.O., 1897, chap. 203, and Acts amending same).

3. *The members are related* as shareholders in an incorporated joint stock company. There is no liability of members, as the capital stock (\$3,000,000) is fully paid up.

4. The Company is now authorized by licenses issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire and Inland Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$250,000, held by the Government of Canada.

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THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA.

Register No. 3159.

Certificate of Registry No. 1655.

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DIRECTORS AND OFFICERS.

*Directors:*—A. H. Hoover, A. F. Webster, R. E. Menzie, J. T. Hornibrook, John McClelland, James Dixon, W. M. German, K.C., M.P., E. E. Sheppard, J. B. King, E. Guss Porter, M.P., Stephen Noxon, K.C.; Thos. Baker, London; A. E. Dymont, Toronto.

*Officers:*—A. H. Hoover, President, and Managing Director, Toronto; W. Dineen, Toronto, Vice-President.

1. Head Office, Toronto, Ont., A. H. Hoover, President and Managing Director.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 2 Edw. VII. (Dom.), chap. 102, an Act to incorporate The Sovereign Life Assurance Company of Canada.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at \$50,000.

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#### RAILWAY PASSENGERS ASSURANCE COMPANY.

Register No. 3222.

Certificate of Registry No. 1718.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, F. H. Russell, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Railway Passengers Assurance Consolidated Act, 1892, 55 Vict., chap. 8 (Imperial Act); Act to extend the objects and business of the Railway Passengers Assurance Company and for other purposes, 60 Vict., chap. 14 (Imperial Act); also the Companies Act, 1862 (Imperial Act).

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Guarantee, Accident and Sickness Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: In Canada £20,000, accepted at \$80,787.

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#### MARYLAND CASUALTY COMPANY.

Register No. 3216.

Certificate of Registry No. 1712.

1. Head Office, Baltimore, Md. Chief Agent and Attorney for Ontario, J. William Mackenzie, Toronto, Ont.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Act of 5 IN.

the General Assembly of Maryland, amending charter, 1898, chap. 43; Act amending and extending powers, 1900, chap. 10: Act amending and extending powers, 1902, chap. 386.

3. *The members are related* as shareholders in an incorporated joint stock company. The capital stock (\$750,000) is fully paid and is non-assessable.

4. The Company is now authorized by license issued by the Dominion of Canada, expiring 31st day of March, 1909, to transact Accident and Sickness Insurance, and Accidental Damage to Personal Property.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein, as follows: Deposit accepted at \$102,298.

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#### UNION LIFE ASSURANCE COMPANY (OF TORONTO).

Register No. 3214.

Certificate of Registry No. 1710.

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#### DIRECTORS AND OFFICERS.

*Directors:*—Hardy Pollman Evans, Harry Symons, K.C., Toronto; Fred G. Hughes, L.D.S., Galt; G. E. Millichamp, M.D., Toronto; G. E. Allen Jones, Chas. J. Harvey, W. H. Carrie, Toronto.

*Officers:*—Hardy Pollman Evans, President and Manager, Toronto; G. E. Millichamp, M.D., 1st Vice-President, Toronto; H. Symons, K.C., Secretary, Toronto.

1. Head Office, Toronto, Ont. Suits by or against the Company may be brought in the name of the Union Life Assurance Company (of Toronto).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 2 Edw. VII., chap. 109 (Canada), an Act to incorporate the Union Life Assurance Company (of Toronto); R.S.C., chap. 34, The Insurance Act; R.S.O., 1897, chap. 203, The Ontario Insurance Act, and Acts amending the same.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$51,300, held by the Government of Canada.

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STATE LIFE INSURANCE COMPANY.

Register No. 3265.

Certificate of Registry No. 1761.

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DIRECTORS AND OFFICERS.

*Directors:*—Albert Sahm, Chas. F. Coffin, R. W. McBride, H. W. Bennett, W. S. Wynn, James T. Dissette, William C. Bobbs, H. P. Wassen, W. J. Mooney.

*Officers:*—H. W. Bennett, President; W. S. Wynn, Vice-President and Secretary.

1. Head Office, Indianapolis, Ind. Chief Agent and Attorney for Ontario, W. H. Hunter, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Indiana, 1899, chap. 23; 1903, chap. 27.

3. *The members are related* as members of a mutual company.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at \$80,607.

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THE UNITED STATES FIDELITY AND GUARANTY COMPANY.

Register No. 3211.

Certificate of Registry No. 1707.

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DIRECTORS AND OFFICERS.

*Directors:*—John R. Bland, J. Kemp Bartlett, E. Austin Jenkins, Eugene Levering, Alex. Payson Knapp, Paul A. Seager, J. Pembroke Thom, Wm. H. Matthai, Robert Taylor, George J. Records, Townsend Scott, Henry B. Wilcox, Charles K. Lord, Geo. R. Callis, John M. Litting, Wm. C. Rouse, all of Baltimore, Maryland; and Robert B. Dixon, of Easton, Md.; Jesse B. Riggs, Max Grief, Thos. Todd, Daniel C. Ammidon, Richard D. Lang, and R. Howard Bland, all of Baltimore, Md.

*Officers:*—John R. Bland, President; J. Kemp Bartlett, Vice-President; George R. Callis, Secretary, Baltimore, Maryland.

1. Head Office, Baltimore, Md. Chief Agent and Attorney for Ontario, Arthur Ernest Kirkpatrick, Toronto, Ont.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Maryland, 1896, chap. 52; 1898, chap. 188; 1900, chap. 52; 1902, chap. 86.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of members is limited to the amount of their respective subscription to the capital stock of the Company.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Guarantee Insurance, and the business of guaranteeing or becoming security for the faithful performance of any trust, office, duty, contract, or agreement and to go upon any appeal or other bond

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at \$81,795.

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#### MONTREAL-CANADA FIRE INSURANCE COMPANY.

Register No. 3154.

Certificate of Registry No. 1650.

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#### DIRECTORS AND OFFICERS.

*Directors:*—J. B. Lafleur, A. Champagne, F. C. Larivière, Noé Leclaire, E. Larivière, J. R. Barber, Georgetown; J. N. Shenstone, R. Millichamp, Toronto; H. H. Beck.

*Officers:*—J. B. Lafleur, President; Alph. Champagne, Vice-President; H. H. Beck, Managing Director; J. W. Rutherford, Secretary.

1. Head Office, Montreal; Chief Agent and Attorney for Ontario, D. Weismiller, Toronto. Suits by or against the Company may be brought in the name of The Montreal-Canada Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, 1859, chap. 59; Province of Quebec, 1881, chap. 62; Canada, 1903, chap. 158. See also R.S.C., chap. 34, and R.S.O., 1897, chap. 203, and Acts amending same.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$57,000, held by the Government of Canada.

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GERMAN AMERICAN INSURANCE COMPANY.

Register No. 3241.

Certificate of Registry No. 1737.

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1. Head Office, New York City. Chief Agent and Attorney for Ontario, Joseph Murphy, Toronto, Ont.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York, chap. 466, 1853, an Act to provide for the incorporation of Fire Insurance Companies; New York, chap. 690, 1892, an Act in relation to Insurance Corporations.

3. *The members are related* as stockholders in an incorporated joint stock company, the Capital stock is full paid up and is non-assessable.

4. The Company is now authorized by license issued by the Dominion of Canada, expiring 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at \$108,444.

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## MANITOBA ASSURANCE COMPANY.

Register No. 3186.

Certificate of Registry No. 1682.

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*Directors*.—E. S. Clouston, J. Gardener Thompson, Montreal; Geo. E. Drummond, F. W. Thompson, Montreal; James Crathern, Montreal; Sir Alex. Lacoste, Montreal; William Jackson, Montreal.

*Officers*.—E. S. Clouston, President; J. Gardner Thompson, Vice-President; William Jackson, Secretary, all of Montreal, Que.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, James Sautter, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Manitoba, 28th May, 1886, chap. 63, 49 Vict., an Act to incorporate the Manitoba Assurance Company; 4 Edward VII., chap. 73, an Act to amend the Act of Incorporation of the Manitoba Assurance Company.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: \$52,367.

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**\*THE EMPIRE ACCIDENT AND SURETY COMPANY.**

\* Now in liquidation under the Dominion Winding-up Act: Winding-up order granted by Anglin, J., on the 16th day of May, 1908; Liquidator, London and Western Trusts Company, London, Ont.

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1. Head Office, London, Ont. Suits by or against the Company may be brought in the name of The Empire Accident and Surety Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Dominion of Canada, 3 Edward VII., chap. 118, 1903 (Special Act); R.S.C., chap. 34, The Insurance Act. (See also The Ontario Insurance Act, R.S.O., 1897, chap. 203, and Acts amending the same).

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Accident, Sickness and Guarantee Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$80,000, held by the Government of Canada.

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**THE IMPERIAL GUARANTEE AND ACCIDENT INSURANCE COMPANY OF CANADA.**

Register No. 3254.

Certificate of Registry No. 1750.

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**DIRECTORS AND OFFICERS.**

*Directors:*—A. L. Davis, Hon. Geo. A. Cox, Toronto; Hon. F. T. Frost, Smith's Falls; Elias Rogers, Toronto; R. Bickerdike, M.P., Montreal; H. C. Cox, G. A. Morrow; J. J. Kenny, Toronto; Dr. P. G. Goldsmith, Toronto; S. Burrows, Belleville; W. O. Tassie, Winnipeg; W. D. Robb, Belleville; Noel Marshall, Toronto.



*Officers:*—A. L. Davis, President; Hon. Geo. A. Cox, Vice-President; A. L. Davis, General Manager; E. Willans, Secretary, Toronto.

1. Head Office, Toronto, Ont. Suits by or against the company may be brought in the name of The Imperial Guarantee and Accident Insurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Act of Incorporation; and The Insurance Act of Canada, R.S.C., chap. 34.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Accident, Guarantee and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at \$95,750, held by the Receiver-General of Canada.

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#### INTERNATIONAL FIDELITY INSURANCE COMPANY.

Register No. 3162.

Certificate of Registry No. 1658.

1. Head Office of the Company, Jersey City, N.J. Chief Agent and Attorney for the Province of Ontario. George H. Watson, K.C., Toronto. Suits by or against the Company may be brought in the name of International Fidelity Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New Jersey, chap. 134, 1902. General Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Guarantee Insurance, limited and restricted to the issue of contracts or bonds to Singer Sewing Machine Company as against loss arising from default, neglect or breaches of duty by the employees of the said Singer Sewing Machine Company in the Dominion of Canada.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$5,000, held by the Department of Finance.

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THE FIDELITY AND CASUALTY COMPANY OF NEW YORK.

Register No. 3171.

Certificate of Registry No. 1667.

1. Head Office, New York. Chief Agent and Attorney for Ontario, Bartholomew Minehan, Toronto. Suits by or against the Company may be brought in the name of The Fidelity and Casualty Company of New York.

2. *Te legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York State, 1865, chap. 328; an Act to amend Chapter 463 of 1853, for the incorporation of Life and Health Insurance.

3. *The members are related* as shareholders in an incorporated joint stock company. The capital stock is fully paid up and is non-assessable.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Accident, Sickness and Burglary Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$80,370, held by the Receiver-General of Canada.

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THE CANADIAN GUARDIAN LIFE INSURANCE COMPANY.

Register No. 3255.

Certificate of Registry No. 1751.

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DIRECTORS AND OFFICERS.

*Directors:*—J. M. Spence, Toronto; Dr. A. Groves, Fergus; G. B. Smith, Toronto; W. A. Groves, Fergus; J. C. C. Spence, Toronto.

*Officers:*—J. M. Spence, President and Managing Director, Toronto; G. B. Smith, Vice-President; A. Paquette, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the Canadian Guardian Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: R.S.C., chap. 34, The Insurance Act; (See also The Ontario Insurance Act, R.S.O., 1897, chap. 203, and amendments to the same).

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada, as special security for the policy holders therein as follows: Deposit accepted at \$50,910, held by Receiver-General of Canada

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#### THE CANADIAN CASUALTY AND BOILER INSURANCE COMPANY.

Register No. 3174.

Certificate of Registry No. 1670.

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#### DIRECTORS AND OFFICERS.

*Directors:*—A. Sutherland, D.D., W. S. Dinnick, A. G. C. Dinnick, J. A. Kammerer, Toronto; F. A. Henry, Ottawa; R. H. Greene, Toronto.

*Officers:*—A Sutherland, D.D., President, Toronto; W. S. Dinnick, Vice-President, Toronto; A. G. C. Dinnick, Managing Director, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The Canadian Casualty and Boiler Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 4 Edward VII., chap. 97 (O.) See also R.S.C., chap. 34, and R.S.O., 1897, chap. 203, and Acts amending same.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to insure against Accident and Sickness Insurance and Accidental Damage to Personal Property.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$40,500, held by the Government of Canada.

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#### THE ROCHESTER GERMAN INSURANCE COMPANY, OF ROCHESTER, NEW YORK.

Register No. 3181.

Certificate of Registry No. 1677.

1. Head Office of the Company. Rochester, New York. Chief Agent and Attorney for the Province of Ontario, George H. Muntz, Toronto. Suits by or against the Company may be brought in the name of The Rochester German Insurance Company of Rochester, N.Y.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York, chap. 690, 1892.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March 1909, to transact Fire Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$102,250, held by the Department of Finance.

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#### RICHMOND AND DRUMMOND FIRE INSURANCE COMPANY.

Register No. 3231.

Certificate of Registry No. 1727.

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#### DIRECTORS AND OFFICERS.

*Directors*:—William Mitchell, Montreal, Que.; Alex. Ames, Sherbrooke, Que.; John C. McCaig, Richmond, Que.; M. G. Crombie, Kingsbury, Que.; C. N. Lyster, Kirkdale, Que.; F. Prefontaine, South Durham, Que.; F. N. McCrae, Sherbrooke, Que.; D. H. Pennington, Lyster, Que.; N. B. Pritchard, Tweed, Ont.; C. McMoraine, Richmond, Que.; M. B. McAulay, Scotstown, Que.; G. E. Loud, Farnham, Que.; Dr. T. McCurdy, Coaticook, Que.; E. W. Tobin, Bromptonville, Que.

*Officers*:—William Mitchell, Montreal, Que.; Alex. Ames, Sherbrooke, Que.; John C. McCaig, General Manager, Richmond, Que.

1. Head Office, Richmond, Que. Chief Agent and Attorney for Ontario, J. H. Ewart, Toronto, Ont. Suits by or against the Company may be brought in the name of the Richmond and Drummond Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 3 Edward VII., chap. 183 (1903) (D.), and 4-5 Edward VII., chap. 154 (1905) (D.). See also R.S.O. 1897, chap. 203, and Acts amending the same.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at \$56,420, held by Receiver-General of Canada.

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THE DOMINION FIRE INSURANCE COMPANY.

Register No. 3209.

Certificate of Registry No. 1705.

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DIRECTORS AND OFFICERS.

*Directors:*—Robert F. Massie, Alexander Turner, Philip Pocock, Henry Brock, R. S. Cassels, Charles H. Heys, Albert Oakley, Robert Kelly, J. H. McRobbie, Dr. Emile Ostiguy, K. W. Mackenzie, Nicholas Bawlf, R. J. Hutchings, D. J. Taylor.

*Officers:*—Robert F. Massie, President; Alexander Turner, and Philip Pocock, Vice-Presidents, Neil W. Renwick, Secretary.

1. Head Office, Toronto, Ont.

2. *The legislative enactments*, by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 4 Edw. VII. (Dom.), chap. 73, an Act to incorporate The Dominion Fire Insurance Company; 7 Edw. VII., see amending Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at \$50,961.

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THE YORKSHIRE FIRE AND LIFE INSURANCE COMPANY.

Register No. 3192.

Certificate of Registry No. 1688.

1. Head Office, York, England. Chief Agent and Attorney for Ontario, George McMurrich, Toronto, Ont. Suits by or against the Company may be brought in the name of The Yorkshire Fire and Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Deed of Settlement, 1824; and was incorporated under the Joint Stock Companies Acts, 1862 to 1893, in 1898.

3. *The members are related* as shareholders in an incorporated stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance, and was on the 18th day of May, 1908, authorized by license issued by the Dominion of Canada to transact in Canada in addition to the business of Fire Insurance the business of Live Stock Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$151,329, held by the Government of Canada.

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### THE MARINE INSURANCE COMPANY, LIMITED.

Register No. 3190.

Certificate of Registry No. 1686.

1. Head Office, London, Eng. Chief Agent and Attorney for Ontario, George Mc-Murich, Toronto, Ont. Suits by or against the Company may be brought in the name of the Marine Insurance Company, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was formed in the year 1836 under the name of The Marine Insurance Company. The Company has now by virtue of its incorporation under the Companies Acts, 1862-1890, power to sue and be sued in its corporate name.

3. *The members are related* as shareholders in an incorporated stock company, and the liability of the members is limited to the amount unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Inland Marine Insurance and insuring registered mail matter in transit from any one point in Canada to any other point in Canada.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$105,850, held by the Finance Department, Ottawa.

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### THE LUMBER INSURANCE COMPANY OF NEW YORK.

Register No. 3170.

Certificate of Registry No. 1666.

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#### DIRECTORS AND OFFICERS.

*Directors:*—R. K. Albright, Buffalo, N.Y.; B. W. Arnold, Spanish River, Ont.; S. M. Clement, Buffalo, N.Y.; W. H. Gratwick, Buffalo, N.Y.; William Hamlin, Buffalo, N.Y.; Elias M. Johnson, New York City; John D. Larkin, Buffalo, N.Y.; O. P. Letchworth, Buffalo, N.Y.; J. J. McKelvey, New York City; R. H. McKelvey, New York City; F. W. Mattocks, New York City; G. A. Mitchell, No. Tonawanda,

N.Y.; Guy H. Moulthrop, Little Current, Ont.; Henry J. Pierce, Buffalo, N.Y.; Clark L. Ring, Saginaw, Mich.; Dwight J. Turner, Toronto, Ont.; Guy White, No. Tonawanda, N.Y.

*Officers:*—G. A. Mitchell, President; W. H. Gratwick, Vice-President; Guy White, Treasurer; R. H. McKelvey, Secretary.

1. Head Office of the Company, New York. Chief Agent and Attorney for the Province of Ontario, Edgar D. Hardy, Ottawa. Suits by or against the Company may be brought in the name of The Lumber Insurance Company of New York.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York, chap. 38.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$94,000, held by the Department of Finance.

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THE NATIONAL PROVINCIAL PLATE GLASS INSURANCE COMPANY,  
LIMITED.

Register No. 3230.

Certificate of Registry No. 1726.

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1. Head Office, London, England. Chief Agent and Attorney for Ontario, J. H. Ewart, Toronto, Ont. Suit by or against the Company may be brought in the name of the National Provincial Plate Glass Insurance Company, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Deed of Settlement, dated 24th August, 1854, and registered under The Companies Act, 1862, as an unlimited company on the 8th November, 1862, and was incorporated under The Companies Acts, 1862 to 1883, as a limited company on the 17th June, 1885.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Plate Glass Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at \$9,694, held by Receiver-General of Canada.

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#### THE GENERAL ACCIDENT ASSURANCE COMPANY OF CANADA.

Register No. 3215.

Certificate of Registry No. 1711.

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#### DIRECTORS AND OFFICERS.

*Directors*:—Charles Cockshutt, D. R. Wilkie, W. G. Falconer, C. Norie-Miller, Hon. Robert Jaffray, J. Kerr Osborne, Toronto; T. J. Drummond, Montreal; R. Hobson, Hamilton; F. Norie-Miller, Perth, Scotland; Oliver Adams, Toronto; Franklin J. Moore, Philadelphia; Gordon Osler, Toronto.

*Officers*:—Charles Cockshutt, President; D. R. Wilkie, Vice-President; W. G. Falconer and C. Norie-Miller, Managers and Secretaries.

1. Head Office, Toronto, Ont. Suits by or against the Company may be brought in in the name of The General Accident Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Act of Incorporation; and The Insurance Act of Canada, R.S.C., chap. 34.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Accident and Sickness Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at \$41,930, held by the Receiver-General of Canada.

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#### THE ONTARIO FIRE INSURANCE COMPANY.

Register No. 3185.

Certificate of Registry No. 1681.

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#### DIRECTORS AND OFFICERS

*Directors*:—Robert Thomson, St. John, N.B.; Robert S. Ewing, St. John, N.B.; Norman R. Burrows, Montreal; W. H. Hedges, Toronto; J. Royden Thomson, St. John, N.B.; Robert T. Leavitt, St. John, N.B.; Joseph Heighington, Toronto; Alfred Porter, St. John N.B.



**Officers:**—Robert Thomson, President; Robt. S. Ewing, Vice-President, and Managing Director; W. H. Hedges, Manager, Toronto.

1. Head Office, Toronto, Ont. Suits by or against the Company may be brought in the name of The Ontario Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: 4-5 Edw. VII., chap. 137 (D.) See also R.S.C., chap. 34, and R.S.O. 1897, chap. 203.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at \$50,149.

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LA COMPAGNIE d'ASSURANCE CONTRE l'INCENDIE DE RIMOUSKI.

(Rimouski Fire Insurance Company).

Register No. 3247.

Certificate of Registry No. 1743

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DIRECTORS AND OFFICERS.

**Directors:**—L. Dionne, H. G. Lepage, N. Bernier, J. A. Talbot, Ambroise Voyer, Edouard Letendre, R. A. Drapeau, Paschal Marten, Paul Raymond, and Aug. M. Tessier, of the City of Quebec.

**Officers:**—L. Dionne, President; H. G. Lepage, Vice-President and N. Bernier, Secretary.

1. Head Office, Rimouski, Quebec. Chief Agent and Attorney for Ontario, Charles McLean Stinson, Toronto. Suits by or against the Company may be brought in the name of La Compagnie d'Assurance contre l'incendie de Rimouski

2. The Company was originally incorporated under the authority of Chapter 68 of the Consolidated Statutes of Lower Canada, and Articles 5264 to 5375 of the Revised Statutes of the Province of Quebec, as the "La Compagnie d'Assurance Mutuelle contre le feu des comtes de Rimouski, Temiscouata and Kamouraska," and was reincorporated 13th July, 1906, under the Statute of Canada, 6 Edward VII., chapter 116, under the name of "La Compagnie d'Assurance contre l'incendie de Rimouski"

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Special Act of the Dominion of Canada, 6 Edw. VII., chap. 116.

4. *The members are related* as shareholders in an incorporated joint stock company, and their liability is limited to the amount remaining unpaid upon the shares held by them, and the mutual members (being insured upon the premium note plan) are liable to the Company for the amount remaining unpaid upon their notes.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: \$51,680, held by the Receiver-General of Canada, Ottawa

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PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

Register No. 3242.

Certificate of Registry No 1738.

1. Head Office, New York. Chief Agent and Attorney for Ontario, David A. McAdam, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: Charter filed under the law of New York; Dominion of Canada, R.S.C., chap. 34, the Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them—all of the stock (\$100,000), being, however, fully paid up, pursuant to the law of New York State.

4. The Society is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Society are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$369,667, held by the Receiver-General of Canada.

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THE CENTRAL CANADA MANUFACTURERS MUTUAL FIRE INSURANCE COMPANY.

Register No. 3233

Certificate of Registry No. 1729

Date of Application for Registry, 18th October, 1907.

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*Signatory:*—B. L. Anderson

1. Head Office of the Company, Traders Bank Building, Toronto, Ont. Secretary, B. L. Anderson. Suits by or against the Company may be brought in the name of The Central Canada Manufacturers Mutual Fire Insurance Company.

2. *The Company, how constituted or incorporated.*—The Company was incorporated by Special Act of the Dominion of Canada, 6-7 Edw. VII., chap. 75. Royal Assent. 27th April, 1907.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Act of Incorporation, 6-7 Edw. VII., chap. 75; The Insurance Act, R.S.C., 1906, chap. 34, and The Ontario Insurance Act, R.S.O. 1897, chap. 203, and amending Acts.

4. *The members are related* as members of a mutual company and the liability of the members is limited to the amount remaining unpaid upon the premium notes given by them.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at \$49,290, held by the Receiver-General of Canada.

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THE EASTERN CANADA MANUFACTURERS' MUTUAL FIRE INSURANCE  
COMPANY.

Register No. 3232.

Certificate of Registry No. 1728.

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Date of Application for Registry, 18th October, 1907.

*Signatory:*—R. R. Samuel.

1. Head Office of the Company, Montreal. Chief Agent and Attorney for the Province of Ontario, Burrett Lyman Anderson, Traders Bank Building, Toronto. Suits by or against the Company may be brought in the name of The Eastern Canada Manufacturers' Mutual Fire Insurance Company.

2. *Company, how constituted or incorporated.* The Company was incorporated by Special Act of the Dominion of Canada, 6-7 Edward VII., Chapter 83. Royal Assent, 27th April, 1907.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Act of Incorporation, 6-7 Edw. VII., c. 83; The Insurance Act, R.S.C. 1906, c. 34, and The Ontario Insurance Act, R.S.O. 1897, c. 203.

4. *The members are related* as members of a mutual company, and the liability of the members is limited to the amount remaining unpaid upon the premium notes given by them.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

6. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$57,000, held by the Receiver-General of Canada.

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#### THE NOVA SCOTIA FIRE INSURANCE COMPANY.

Registry No. 3264.

Certificate of Registry No. 1760.

1. Head Office, Halifax, Nova Scotia. Chief Agent and Attorney for the Province of Ontario, Arthur F. Sprott, Toronto. Suits by or against the Company may be brought in the name of The Nova Scotia Fire Insurance Company.

2. The Company was incorporated by Special Act of the Legislature of the Province of Nova Scotia, being chapter 158 of the Laws of 1902, 27th March, 1902. The Act of Incorporation was, by chapter 143 of the Acts of 1905, amended by striking out in section 11 of the first-mentioned Act, words limiting the operations of the Company to the Province of Nova Scotia. 7th April, 1905.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Chapter 158 of the Acts of the Province of Nova Scotia, 1902, and chapter 143 of the Acts of the Province of Nova Scotia, 1905.

4. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount remaining unpaid on the shares held by them.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

6. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$50,189

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#### ST. PAUL FIRE AND MARINE INSURANCE COMPANY.

Register No. 3145

Certificate of Registry No. 1641.

1. Head Office, St. Paul, Minnesota. Chief Agent and Attorney for the Province of Ontario, W. E. Fudger, Toronto. Suits by or against the Company may be brought in the name of St. Paul Fire and Marine Insurance Company.

2. The Company was organized under a Special Charter granted by the Legislative Assembly of the Territory of Minnesota, 5th March, 1853.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Special Act of Territory of Minnesota, 1853; and Special Acts of the State of Minnesota amending the charter, 1865, 1869, 1872, 1878 and 1885.

4. The original corporate name of the Company was "St. Paul Mutual Insurance Company," which name was, by Special Act of the Legislature of Minnesota, 1885, changed to that of "St. Paul Fire and Marine Insurance Company."

5. *The members are related as shareholders in an incorporated joint stock company, of which all shares have been paid up in full.*

6. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st March, 1908, and expiring on 31st day of March, 1909, to transact Fire and Inland Marine Insurance

7. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of \$150,294, held by the Comptroller of Currency, Ottawa.

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### THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA

Register No. 3166.

Certificate of Registry No. 1662.

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#### DIRECTORS AND OFFICERS.

*Directors:*—Cyrus Birge, Hamilton; Thomas Baker, London; James Dixon, Hamilton; Alexander F. Webster; John A. Adams, Toronto; H. S. Wilson, Toronto; C. H. Enderton, Hon. Colin H. Campbell, Winnipeg; R. J. Dale, Montreal; Samuel Screaton, London

*Officers:*—Cyrus A. Birge, President, Hamilton; Thomas Baker, 1st Vice-President, London; H. S. Wilson, 2nd Vice-President and General Manager, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The Sovereign Fire Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, or governed are the following: 5 Edw. VII., chap. 159 (D.) See also R.S.C., chap. 34, and R.S.O. 1897, chap. 203.

3. *The members are related as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.*

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at \$49,838.

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THE HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY.

Register No. 3249.

Certificate of Registry No. 1745.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, Henry Newbolt Roberts, Toronto. Suits by or against the Company may be brought in the name of The Hartford Steam Boiler Inspection and Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are as follows: Act of the General Assembly of the State of Connecticut incorporating the Hartford Steam Boiler Inspection and Insurance Company, approved June 30th, 1866, and amendments thereto of July 27th, 1868, June 25th, 1874, February 13th, 1883 and April 12th, 1888; R.S.O., chapter 34, The Insurance Act; R.S.O. 1897, chapter 203, The Ontario Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them; in this Company all shares are fully paid

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact the business of guaranteeing the full and faithful performance of all and every obligation and undertaking assumed by The Boiler Inspection and Insurance Company of Canada under the provisions of its policies.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at \$36,765.

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THAMES AND MERSEY MARINE INSURANCE COMPANY (LIMITED).

Register No. 3194.

Certificate of Registry No. 1690.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, George McMurrich, Toronto. Suits by or against the Company may be brought in the name of The Thames and Mersey Marine Insurance Company (Limited).

2. *Company, how constituted or incorporated*.—The Company was registered under the Act of 7 and 8 Vict., chap. 110, on 21st June, 1860, in London, and was there incorporated under the Companies Act, 1862, as a limited company, on 31st October, 1862, and the documents evidencing the same are filed or deposited in the Companies Registration Office, Somerset House, London.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company being found within the intent of sec. 3a and 49 (4) of the Insurance Act of Canada, is registered in Ontario for the transaction of Ocean Marine Insurance for the term ending 30th April, 1909, pursuant to R.S.O. 1897, chap. 203.

5. *Deposited assets.*—In Canada, pursuant to sec. 3a and 49 (4), Insurance Act of Canada, no deposit is required of this Company.

**BALANCE SHEET FOR THE YEAR ENDING 31st DECEMBER, 1907.**

*Profit and Loss Account, 31st December, 1907.*

	£	s.	d.
To balance, 1st January, 1907 .....	163,687	9	1
Balance of Underwriting Account, 1906, at 31st December, 1906 ...	262,207	4	7
Interest on investments .....	41,122	5	6
Transfer Fees .....	87	12	6
	<u>£467,054</u>	<u>11</u>	<u>8</u>
	£	s.	d.
By Dividends paid February and July, 1907 .....	40,000	0	0
Claims, Returns and Re-insurances paid on 1906 Account, from 1st January, 1907, to date, and Underwriters' Commission .....	235,807	9	11
Amount carried to Suspense Account on closing 1906 Account .....	74,000	0	0
	<u>309,807</u>	<u>9</u>	<u>11</u>
Income tax, 1906 .....	2,210	7	5
Loss on sale of investments .....	116	5	4
Balance carried down .....	<u>114,920</u>	<u>9</u>	<u>0</u>
	<u>£467,054</u>	<u>11</u>	<u>8</u>

*Underwriting Account, 1907.*

	£	s.	d.
To premiums—less returns and re-insurances .....	433,343	1	4
	<u>£433,343</u>	<u>1</u>	<u>4</u>
	£	s.	d.
By claims paid .....	154,975	18	9
Office expenses, including salaries, etc., London, Liverpool and Manchester .....	27,367	0	8
Directors and Auditors' Fees .....	5,762	14	4
General law charges .....	2	8	0
	<u>33,132</u>	<u>3</u>	<u>0</u>
Less proportion charged to internal re-insur- ance account .....	1,855	11	4
	<u>31,276</u>	<u>11</u>	<u>8</u>
Expenses of branch and agencies .....	14,374	13	1
Bad debts .....	19	5	11
Balance carried down .....	<u>232,696</u>	<u>11</u>	<u>11</u>
	<u>£433,343</u>	<u>1</u>	<u>4</u>

*General Balance Sheet, 31st December, 1907.*

	£	s.	d.	£	s.	d.
To capital subscribed—100,000 shares, @ £20 per share .....	2,000,000	0	0			
Paid up—£2 per share .....				200,000	0	0
Reserve fund .....				500,000	0	0
Outstanding accounts .....				8,417	14	0
Internal re-insurance account .....				67,606	4	8
Suspense Account .....				114,807	16	7
Dividends not yet claimed .....				664	1	0
Balance of profit and loss account .....				114,920	9	0
Balance of underwriting account, 1907 .....				232,696	11	11
				<hr/>		
				£1,239,112	17	2
				£	s.	d.
By investments (at cost) and loans .....				1,110,501	16	5
(Market value at 31st December, £1,096,748 3s. 8d.)						
Debtors for premiums, etc .....				103,234	9	5
Interest accrued, but not received .....				15,668	6	3
Office furniture and fixtures .....				921	1	1
Policy stamps on hand .....				332	13	5
Bills receivable .....				597	7	2
Cash on deposit .....	£3,000	0	0			
Cash at bankers and in hand .....	4,857	3	5			
				<hr/>		
				7,857	3	5
				<hr/>		
				£1,239,112	17	2

We beg to report that we have each in our respective districts examined the accounts of the Company, and that the above balance sheet compiled therefrom is in our opinion properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs as shown by the books of the Company.

We also report that we have individually satisfied ourselves of the existence of the securities belonging to our respective offices.

J. F. CLARKE, LONDON, J. S. HARMOOD BANNER, LIVERPOOL, W. ASHWORTH, MANCHESTER,	}	Auditors.
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In accordance with the provisions of the Companies' Act, 1900, we certify that all our requirements as auditors have been complied with.

J. F. CLARKE, LONDON, W. ASHWORTH, MANCHESTER, J. S. HARMOOD BANNER, LIVERPOOL.	}	Auditors
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**THE MANNHEIM INSURANCE COMPANY, LIMITED.**

Register No. 3193.

Certificate of Registry No. 1689.

*Board of Directors:*—C. Reiss, Esq., Consul General, Chairman, Mannheim; Dr F. Englehorn, Deputy Chairman, Mannheim; C. Eckhard, Esq., Mannheim; Charles Funck, Esq., Mannheim; Dr. F. Hecht, Mannheim; His Excellency Dr. Von Jagemann, Heidelberg; Ludwig Roland Lücke, Berlin.

*Managers:*—R. Post, Mannheim; N. Mulhingham, Mannheim; F. Herm, Sub-Manager, Mannheim.

1. Head Office, Mannheim, Germany. Chief Agent and Attorney for Ontario; Charles Milton Horswell, Toronto. Suits by or against the Company may be brought in the name of the Mannheim Insurance Company (Limited).

2. *Company, how constituted or incorporated.*—The Company was originally organized and incorporated on the 10th May, 1879, in accordance with the laws of the State of Baden (Germany), and the documents evidencing the same are filed or deposited in the Record Office of the Grand Ducal County Court at Mannheim.

3. *The members are related as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.*

4. The Company being found within the intent of sec. 3a and 49 (4) of the Insurance Act of Canada, is registered for the transaction of Ocean Marine Insurance for the term ending 30th April, 1909, pursuant to The Ontario Insurance Act, R. S. O. 1897, chap. 203.

5. *Deposited assets.*—In Canada, pursuant to sec. 3a and 49 (4), Insurance Act of Canada, no deposit is required of this Company.

	£	s.	d.
Issued capital of the Company .....	400,000	0	0
Reserve Fund .....	100,000	0	0

**BALANCE SHEET FOR THE PERIOD 1ST JULY, 1906, TO 30TH JUNE, 1907.****Dr.**

	£	s.	d.
Subscribed Capital .....	400,000	0	0
Reserve Fund .....	100,000	0	0
Creditors .....	76,196	4	9
Reinsurance Reserve Account .....	10,906	1	9
Special reserve .....	1,674	15	1
Reserve for risks not run off and outstanding claims.....	254,039	15	8
Gratuity fund for the employees of the Company .....	1,000	0	0
Pension fund for the employees of the Company .....	13,628	3	0
Dividends unclaimed .....	71	0	3
Balance of profit and loss account .....	22,165	17	6
	<hr/> £879,681	18	0 <hr/>

## Cr.

	£	s.	d.
Shareholders' acceptances for uncalled capital .....	300,000	0	0
Investment in bonds and mortgages .....	301,983	12	1
House property .....	27,817	8	10
Furniture .....	5	0	0
Cash in hand, at bankers' and bills receivable .....	63,819	13	0
Sundry debtors .....	38,767	12	11
Balances at the Agents and Assured .....	130,615	8	8
Interest due and unpaid .....	3,044	19	6
Pension fund for the employees of the Company .....	13,628	3	0
	<b>£879,681</b>	<b>18</b>	<b>0</b>

*Profit and Loss Account.*

## Receipts.

(a) Marine, River and Inland Insurance.	£	s.	d.	£s.	d.	
Balance from last year's account .....	2,601	14	5			
Reinsurance reserve account .....	10,537	14	4			
Reserves from last year's account for risks not run off and outstanding claims .....	200,000	0	0			
Gross premium income .....	597,269	19	11			
Balance of interest account .....	8,926	10	0			
				819,335	18 8	
(b) Accident, Liability, Burglary and Plate Glass Insurance.						
	£	s.	d.	£	s.	d.
Reserves from last year's account for risks not run off and outstanding claims .....	30,909	17	3			
Gross premium income .....	70,935	3	9			
Balance of Interest account .....	666	15	5			
				102,511	16	5
				£921,847	15	1

## Expenditures.

	£	s.	d.	£	s.	d.
Reinsurance account .....	228,560	11	7			
Net losses paid .....	277,432	11	0			
Agency commission and costs .....	55,401	12	10			
Expenses of management .....	13,116	14	1			
Reinsurance reserve account .....	10,906	1	9			
Reserve for risks not run off and outstanding claims .....	215,000	0	0			
				<b>800,417</b>	<b>11</b>	<b>3</b>
Reinsurance account .....	16,758	6	3			
Net losses paid .....	16,406	17	2			
Agency commission and costs .....	19,389	12	3			
Expenses of management .....	5,994	19	11			
Special reserve .....	1,674	15	1			
Reserve for risks not run off and outstanding claims .....	39,039	15	8			
				<b>99,264</b>	<b>6</b>	<b>4</b>
Net profit .....				<b>22,165</b>	<b>17</b>	<b>6</b>
				<b>£921,847</b>	<b>15</b>	<b>1</b>

The general-meeting voted the following distribution of the net profit of £22,165 17 6

	£	s.	d.
To shareholders 12½% dividend .....	12,500	0	0
Bonus to the Directors and Managers .....	4,514	17	9
To the employees: gratuities .....	1,800	0	0
To the employees: gratuity fund .....	250	0	0
To the employees: pension fund .....	1,250	0	0
Balance to next year's account .....	1,850	19	9
	£22,165	17	6

Mannheim, the 5th November, 1907.

### MANNHEIM INSURANCE COMPANY.

(Mannheimer Versicherungsgesellschaft.)

For the Board of Directors:  
Reiss.

The Managers:  
Post. Mühlinghaus. Herm,  
Deputy.

### RELIANCE MARINE INSURANCE COMPANY (LIMITED).

Register No. 3220.

Certificate of Registry No. 1716.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, John Maughan, Toronto. Suits by or against the Company may be brought in the name of the Reliance Marine Insurance Company (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Parliament of Great Britain, 25 and 26 Vict., chap. 89, The Companies Act, 1862; 27 and 28 Vict., chap. 19, The Companies' Seals Act, 1864; 31 and 32 Vict., chap. 131, The Companies' Act, 1867; 33 and 34 Vict., chap. 104, The Joint Stock Companies' Arrangement Act; 40 and 41 Vict., chap. 26, The Companies' Act, 1877; 42 and 43 Vict., chap. 76, The Companies' Act, 1879; 43 Vict., chap. 19, The Companies Act, 1880; 46 and 47 Vict., chap. 30, The Companies' (Colonial Registry) Act, 1883; 49 Vict., chap. 23, The Companies Act, 1888; 51 and 52 Vict., chap. 62, The Preferential Payments in Bankruptcy Act, 1888; 53 and 54 Vict., chap. 62, The Companies' (Memorandum of Association) Act, 1890; 53 and 54 Vict., chap. 63, The Companies' (Winding-up) Act, 1890; 53 and 54 Vict., chap. 64, The Directors' Liability Act, 1890. (Public General Acts still in force).

3. *The members are related* as shareholders in an incorporated joint stock company, and the liabilities of the members in respect of any claim or demands under the Company's policies is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is registered for the year ending 30th April, 1909, to transact Marine Insurance under R.S.O. 1897, chap. 203.

5. *Deposited assets.*—In Canada, pursuant to sec. 3a and 49 (4), Insurance Act of Canada, no deposit is required of this Company.

BALANCE SHEET FOR THE YEAR ENDING 31ST DECEMBER, 1907.

*Profit and Loss Account, 31st December, 1907.*

DR.			
	£	s.	d.
To Balance 1st January, 1907 .....	52,143	6	3
" Balance of underwriting account, 1906 .....	65,987	1	1
" Interest account .....	9,178	5	7
	<u>£127,308</u>	<u>12</u>	<u>11</u>

CR.			
	£	s.	d.
By Dividend paid to shareholders—			
1st July, 1906 .....	£5,000	0	0
22nd January, 1907 .....	7,500	0	0
	<u>12,500</u>	<u>0</u>	<u>0</u>
" Income tax, 1906 .....	647	19	5
" Claims, re-insurances, returns, commissions, etc., for 1906.....	49,913	0	10
" Amount transferred to suspense account to close 1906 .....	9,500	0	0
" Amount written off investments .....	5,000	0	0
" Balance carried down .....	49,747	12	8
	<u>£127,308</u>	<u>12</u>	<u>11</u>

*Underwriting Account, 1907.*

DR.			
	£	s.	d.
To Premiums, less re-insurances, returns, and agency charges, etc.	115,054	5	7
" Transfer fees .....	6	0	0
	<u>£115,060</u>	<u>5</u>	<u>7</u>

CR.			
	£	s.	d.
By Claims .....	38,418	2	8
" General expenses, including salaries, rents, subscriptions to underwriters' rooms, registers of shipping, etc.....	12,275	7	5
" Auditors' remuneration .....	100	0	0
" Directors' remuneration .....	1,500	0	0
" Furniture and fixtures—amount written off .....	100	0	0
" Balance carried down .....	62,666	15	6
	<u>£115,060</u>	<u>5</u>	<u>7</u>

*Balance Sheet.***DR.**

	£	s.	d.
<b>To Capital:—</b>			
50,000 shares at £10 per share, £500,000			
Paid up £2 per share .....	100,000	0	0
“ Reserve fund .....	170,000	0	0
“ Balance of profit and loss account ..... £49,747   12   8			
Less interim dividend paid 1st July,			
1907 .....	5,000	0	0
	44,747	12	8
“ Balance of underwriting account, 1907 .....	62,666	15	6
“ Suspense account .....	10,726	8	1
“ Special re-insurance account .....	5,280	12	5
“ Accounts due by the Company .....	6,270	11	2
“ Dividends unpaid .....	21	12	0
	<b>£339,713</b>	<b>11</b>	<b>10</b>

**CR.**

	£	s.	d.
<b>By Investments—</b>			
Bonds repayable at fixed dates ..... £183,370   10   8			
Other investments (market value			
£89,674   3   1 .....	100,414	15	4
	283,785	6	0
“ Stamps .....	99	11	8
“ Furniture and fixtures .....	666	5	5
“ Cash at bankers and in hand .....	9,105	6	3
“ Interest accrued but not received .....	3,088	16	0
“ Accounts due to the Company, for premiums, salvages, etc....	42,968	6	6
	<b>£339,713</b>	<b>11</b>	<b>10</b>

*Auditors' Certificate.*—In accordance with the provisions of the Companies' Act, 1900, we certify that all our requirements as Auditors have been complied with.

CHALMERS, WADE & CO.,

Chartered Accountants.

*Auditors' Report.*—We have audited the above Balance Sheet, and beg to report that in our opinion such Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs as shown by the Books. We have also satisfied ourselves as to the existence and value of the securities for investments to the amounts specified.

CHALMERS, WADE & CO.,

Chartered Accountants.

Liverpool, 11th January, 1908.

## THE MONARCH LIFE ASSURANCE COMPANY.

Register No. 3266.

Certificate of Registry No. 1762.

Date of application for registry, 24th September, 1907.

*Directors:*—J. T. Gordon, M.P.P., Hon. R. Rogers, E. L. Taylor, Nicholas Bawlf, Captain G. F. Carruthers, D. E. Sprague, A. Carruthers, Dr. E. L. Popham, all of Winnipeg, Man., and H. Armstrong, M.P.P., Portage La Prairie, Man., R. G. Macdonald, Brandon, Man.; Dr. G. A. Charlton, Regina, Sask.; G. Lane, Calgary, Alta.; P. Burns, Calgary, Alta.; Colonel Lazier, Belleville, Ont., and A. J. H. St. Denis, Montreal, Que.

*Officers:*—J. T. Gordon, M.P.P., President, Winnipeg, Man., Hon. R. Rogers, 1st Vice-President, Winnipeg, Man.; E. L. Taylor, 2nd Vice-President, Winnipeg, Man.; J. W. W. Stewart, Manager, Winnipeg, Man.

1. Head Office, Winnipeg, Man. Chief Agent and Attorney for the Province of Ontario, Herbert B. Dawson, Port Arthur, Ont. Suits by or against the Company may be brought in the name of The Monarch Life Assurance Company.

2. The Company was incorporated by Special Act of the Parliament of Canada, 4 Edward VII., Chapter 96, Royal Assent, 18th July, 1904.

3. *The legislative enactments* by which the powers, duties, rights and obligations are now declared, limited or governed, are the following: Act of Incorporation, 4 Edward VII., chapter 96 (D.), and the Acts therein referred to.

4. The members of the Corporation consist of (1) The shareholders. These are related as the holders of shares in any ordinary joint stock company, with a liability limited to the amount remaining unpaid on their shares. (2) The participating policy holders, respecting whom the incorporating Act, 4 Edward VII., chapter 96, section 15, enacts as follows:—"15. All persons who are actual holders of policies from the Company for one thousand dollars or upwards, whether such persons are shareholders of the Company or not, and who are by the terms of their policies entitled to participate in profits, and are referred to in this Act as holders of participating policies, shall be members of the Company and be entitled to attend and vote in person or by proxy at all general meetings of the Company; and every holder of a participating policy of the Company for a sum not less than one thousand dollars shall be entitled to one vote for each one thousand dollars in his policy. (2) A husband or father holding a participating policy on his life for the benefit of his wife or children shall be deemed a members of the Company.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1908, and expiring on the 31st day of March, 1909, to transact Life Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at \$50,113.

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INDEMNITY MUTUAL MARINE ASSURANCE COMPANY, LIMITED.

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Register No. 3195.

Certificate of Registry No. 1691.

1. Head Office, London, England. Chief Agent and Attorney for the Province of Ontario, George McMurrich, Toronto. Suits by or against the Company may be brought in the name of The Indemnity Mutual Marine Assurance Company, Limited.

2. The Company was constituted by deed of settlement, dated 4th July, 1825, and incorporated on the 31st day of December, 1886, under the English Companies Acts, 1862 to 1883.

3. The original corporate name of the Company was The Indemnity Mutual Marine Assurance Company which name was, by resolution of General Court of Directors of the Company, changed to that of The Indemnity Mutual Marine Assurance Company, Limited. 29th July, 1886.

4. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

The capital stock of the Company consists of 67,000 shares of £15 each, with £3 paid per share.

5. The Company being found within the intent of section 4a of the Insurance Act of Canada, (R.S.C. 1906, c. 34), is registered in Ontario for the transaction of Ocean Marine Insurance for the term ending 30th April, 1909.

6. *Deposited assets.*—In Canada, pursuant to section 4a of the Insurance Act of Canada, (R.S.C. 1906, c. 34), no deposit is required of this Company.

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ROYAL EXCHANGE ASSURANCE.

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Register No. 3262.

Certificate of Registry No. 1758.

1. Head Office, London, England. Chief Agent and Attorney for the Province of Ontario, Arthur Tucker, Toronto. Suits by or against the Company may be brought in the name of The Royal Exchange Assurance.

2. The Company was incorporated by Royal Charters, dated 22nd June, 1720, and 29th April, 1721.

3. *The legislative enactments* by which the powers, duties, rights and obligations are now declared, defined, limited or governed are the following: The Royal Exchange Assurance Act, (Imp.), 1 Edw. VII., chap. X.

4. *The members are related* as shareholders in a joint stock company authorized by 6 George I (1719), c. 18, s. 2, and created by Royal Charter, dated 22nd June, 1720. The Charter repeating in its terms section 7 of the said Act extends the liability of the shareholders by the following provisions: "And for better enabling the

said Corporation hereby established to answer all just demands upon its policies of assurance for losses which may happen at sea and to lend money upon bottomry as aforesaid at any time or times during the continuance of the same Corporation according to the true intent and meaning of the said recited Act, and of this our charter our will is and we do hereby for us our heirs and successors, authorize, declare, grant and appoint that it shall and may be lawful to and for the said Corporation or body politic hereby established in the General Court or Courts of the same from time to time as such General Court or Courts shall see cause to call in or direct to be paid from and by the members thereof for the time being proportionally according to the respective share or shares in the Capital Stock which shall belong to the same Corporation any further sum or sums of money over and above the said one million and five hundred thousand pounds as by such General Court or Courts shall from time to time be judged necessary and be ordered to be called in or raised as by the said Act in this behalf is intended and directed. And that all executors, administrators, guardians, trustees and mortgagees shall be indemnified in paying and shall by virtue of the said Act and of these presents be empowered to pay in their respective proportions of the money so called for and to the end that all the calls of money which shall be made by any order or orders of the said General Court or Courts, pursuant to the said Act, and this our Charter for any of the purposes before mentioned may become effectual our will is and we do hereby declare and appoint that for refusal or neglect of paying in the money upon any such call or calls such course shall be taken and such methods practised and put in execution as are in and by the said Act prescribed for recovery and making good of the same, and we do hereby will, require and command that the money which shall be called for and paid in over and above the said one million five hundred thousand pounds shall be deemed additional Capital Stock, and shall be written in the books of the said Corporation hereby established, and the respective members paying the same shall have credit in the said books for their respective proportions or shares thereof, nevertheless the said Corporation hereby established in a General Court from time to time when they judge their affairs will admit thereof, shall, or may cause any sum or sums of money which shall be so called in or any part thereof to be divided and distributed to and amongst the then members of the same Corporation according and in proportion to the respective share or shares which they shall then have of or in the Capital Stock of the same, and their respective shares in the Capital Stock shall proportionally be abated as in and by the said Act is directed."

5. The Company being found within the intent of section 4a of the Insurance Act of Canada, (R.S.C. 1906, c. 34), is registered in Ontario for the transaction of Ocean Marine Insurance for the term ending 30th April, 1909.

6. *Deposited assets.*—In Canada, pursuant to sec. 4a of the Insurance Act of Canada, (R.S.C. 1906, c. 34), no deposit is required of this Company.

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#### FIREMAN'S FUND INSURANCE COMPANY.

Register No. 3191.

Certificate of Registry No. 1687.

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1. Head Office, San Francisco, California. Chief Agent and Attorney for Ontario, George McMurrich, Toronto. Suits by or against the Company may be brought in the name of The Fireman's Fund Insurance Company.



2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Legislature of California, 1872, Civil Code of California,—Public Act still in force.

3. *The members are related* as shareholders in an incorporated joint stock company, and by the laws of California each stockholder is individually and personally liable for such proportion of its debts and liabilities as the amount of shares owned by him bears to the whole of the subscribed capital stock of the corporation, and for a like proportion only of such debt or claim against the corporation. All the capital has been subscribed, fully paid up and issued.

4. The Company being found within the intent of sec. 4a of the Insurance Act of Canada, was upon due application, admitted to registry in Ontario for the transaction of Ocean Marine Insurance and the registry has been renewed until the 30th April, 1909, pursuant to the statute of Ontario, R.S.O. 1897, chap. 208.

5. *Deposited assets*.—In Canada, pursuant to sec. 4a of the Insurance Act of Canada, no deposit is required of this Company.

#### SUMMARY OF ANNUAL STATEMENT, 1ST JANUARY, 1908.

*Officers*:—William J. Dutton, President; Bernard Faymonville, Vice-President; J. B. Levison, Second Vice-President and Marine Secretary; Louis Weinmann, Secretary; Herbert P. Blanchard, Assistant Secretary; Thomas M. Gardiner, Treasurer.

*Directors*:—William J. Dutton, Bernard Faymonville, J. B. Levison, Charles R. Bishop, J. C. Coleman, Charles Page, W. H. Brown, Henry Rosenfeld, Geo. A. Newhall, John Bermingham and Arthur A. Smith.

#### ASSETS, JANUARY 1, 1908.

Par value.	Bonds.	Market value.
\$180,000	United States Government Registered, 4% .....	\$218,250 00
17,000	Baker City, Ore., Water .....	17,000 00
10,000	Baker City, Ore., School .....	10,000 00
10,000	Dalles City, Ore., Water .....	10,000 00
10,000	California Northwestern Ry. Co. ....	10,250 00
50,000	Hilo Railroad Co. ....	45,000 00
103,000	Los Angeles Ry. Co. ....	110,210 00
34,000	Los Angeles Pacific R. R. Co., 1st Cons. ....	34,850 00
96,000	Los Angeles Pacific R. R. Co. of Cal., Refunding .....	96,000 00
50,000	Los Angeles Pacific, General .....	48,750 00
4,000	Market Street Cable Ry. Co. ....	4,200 00
150,000	Market Street Cable Ry. Co. ....	153,750 00
53,000	North Pacific Coast R. R. ....	54,325 00
21,000	Northern Ry. Co. of California .....	21,400 00
99,000	Oakland Traction Co. ....	85,500 00
29,000	Oakland Transit Co. ....	21,500 00
7,000	Oakland Transit Co. ....	7,000 00
39,000	Ocean Shore R. R. Co. ....	24,000 00
23,000	Omnibus Cable Ry. Co. ....	24,160 00
95,000	Pacific Electric Ry. Co. ....	97,375 00
4,000	Park and Cliff House R. R. Co. ....	4,000 00

*Assets.—Continued.*

<i>Par value.</i>	<i>Bonds.—Continued.</i>	<i>Market value.</i>
38,000	Petaluma and Santa Rosa Ry. Co. ....	38,000 00
18,000	Presidio and Ferries Ry. Co. ....	18,000 00
164,000	San Francisco, Oakland and San Jose Ry. Co. ....	164,000 00
7,000	San Francisco and San Joaquin Valley Ry. Co. ....	7,490 00
8,000	San Jose and Alum Rock Ry. ....	8,200 00
100,000	San Jose and Santa Clara County R. R. Co. ....	90,000 00
9,500	San Jose and Santa Clara County R. R. Co. ....	9,737 50
8,000	Southern Pacific Branch Ry. Co. of Cal. ....	8,600 00
50,000	Southern Pacific R. R. Co., 1st Refunding ....	45,500 00
220,000	South Pacific Coast R. R. Co. ....	198,000 00
53,000	Sutter Street Ry. Co. ....	54,325 00
25,000	California Central Gas and Electric Co. ....	25,000 00
75,000	California Gas and Electric Corporation ....	60,000 00
8,000	Contra Costa Water Co. ....	8,200 00
76,000	Edison Electric Co. ....	72,200 00
20,000	Keswick Electric Co. ....	20,000 00
10,000	Los Angeles Lighting Co. ....	10,000 00
10,000	Marin County Water Co. ....	10,000 00
26,000	Nevada Electric Power Co. ....	27,300 00
36,000	Northern California Power Co. ....	35,100 00
75,000	Northern Electric Co. of California ....	69,375 00
101,000	Oakland Gas, Light and Heat Co. ....	103,525 00
45,000	Pacific Gas and Improvement Co. ....	40,500 00
100,000	Pacific Telephone and Telegraph Co. ....	97,500 00
7,000	Pasadena Consolidated Gas ....	7,000 00
68,000	Risdon Iron and Locomotive Works ....	66,300 00
20,000	Riverside Water Co. ....	16,000 00
6,000	Sacramento Electric, Gas and Ry. Co. ....	6,000 00
25,000	San Francisco Dry Dock Co. ....	25,625 00
80,000	San Francisco Gas and Electric Co. ....	73,600 00
15,000	Siskiyou Electric Power ....	15,375 00
139,000	Spring Valley Water Works ....	125,100 00
15,000	Standard Electric Co. ....	13,500 00
54,000	Stockton Gas and Electric ....	54,000 00
11,000	Sunset Telephone and Telegraph Co. ....	11,385 00
114,000	Sunset Telephone and Telegraph Co. ....	114,000 00
20,000	United Electric Gas and Power ....	19,300 00
4,000	United Gas and Electric Co. ....	4,000 00
45,000	Valley Counties Power Co. ....	45,000 00
		<b>\$2,915,247 50</b>

*Stocks.*

Brought forward .....	<b>\$2,915,247 50</b>
550 shares Presidio and Ferries Ry. Co. ....	8,250 00
50 " American National Bank of San Francisco ....	5,000 00
600 " Anglo-Californian Bank, Limited ....	48,000 00
580 " Bank of California ....	197,200 00
10 " Bankers Trust Co. of Oakland ....	5,000 00
50 " Bank of San Francisco ....	4,500 00
11 " First National Bank of Los Angeles ....	4,675 00

*ASSETS—Continued.*

Par value.	<i>Stocks.—Continued.</i>	Market value.
200 shares	Mercantile Trust Co. ....	\$40,000 00
50 "	Merchants Trust Co. of Los Angeles .....	3,000 00
140 "	National Bank of D. O. Mills Co. ....	42,000 00
586 "	San Francisco National Bank .....	82,040 00
100 "	Security Savings Bank .....	30,000 00
8 "	Seaboard Bank .....	800 00
10 "	Union Trust Co. ....	25,000 00
333 "	Marin County Water Co. ....	16,650 00
656 "	Mission Rock Co. ....	3,280 00
656 "	San Francisco Dry Dock Co. ....	36,080 00
743 "	Pacific States Telephone and Telegraph Co., Pref .....	52,010 00
743 "	Pacific States Telephone and Telegraph Co., Com. ....	7,430 00
1,200 "	Spring Valley Water Works .....	25,200 00

Total bonds and stocks ..... \$3,551,362 50

Real Estate, including Home Office .....	566,054 00
Loans on bonds and mortgages .....	297,980 00
Loans on collaterals .....	182,500 00
Cash in bank and Company's offices .....	500,648 15
Premiums in course of collection .....	737,428 25
Marine premium notes .....	31,965 40
All other assets .....	70,160 73

Total admitted assets ..... \$5,938,099 03

*Liabilities.*

Losses in process of adjustment .....	\$404,382 98
Re-insurance reserve .....	2,870,737 19
All other claims and demands .....	256,056 85
Capital paid in cash .....	1,600,000 00
Net surplus .....	806,922 01

\$5,938,099 03

*Income.*

Net Premiums—Fire .....	\$4,590,181 33
Net premiums—Marine .....	1,166,083 77
	\$5,756,265 10
Interest, dividends and rents .....	138,143 79
All other income .....	377,602 70

\$6,272,011 59

*Expenditure.*

Net losses paid—Fire .....	\$1,785,236 34
Net losses paid—Marine .....	351,623 38
	\$2,136,859 72
Commission and brokerage .....	327,688 41
Salaries, fees, etc. ....	336,374 23
Taxes—state, national and local .....	63,869 30
All other expenditures ....	1,418,180 93

\$4,282,972 59

## UNION MARINE INSURANCE COMPANY (LIMITED).

Register No. 3291.

Certificate of Registry No. 1764.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario  
 , Toronto. Suits by or against the Company may be brought in the name  
 of The Union Marine Insurance Company (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations  
 of the Company are now declared, defined or governed are the following: United King-  
 dom, 25 and 26 Vict., chap. 89, The Companies Act, 1862, and amendments thereto.

3. *The members are related* as shareholders in an incorporated joint stock com-  
 pany, and the liability of the members is limited to the amount remaining unpaid upon  
 the shares held by them.

4. The Company being found with the intent of sec. 4a of the Insurance Act of  
 Canada, was, upon due application, admitted to registry in Ontario for the trans-  
 action of Ocean Marine Insurance for the term ending 30th April, 1909. pursuant to  
 R.S.O. 1897, chap. 203.

5. *Deposited assets.*—In Canada, pursuant to sec. 4a, Insurance Act of Canada,  
 no deposit is required of this Company.

## BALANCE SHEET FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Profit and Loss Account, 31st, December, 1907.*

## Dr.

	£	s.	d.
To balance profit and loss account, as shewn in last general balance sheet .....	30,450	8	8
Balance underwriting account, 1906 .....	254,761	3	1
Interest on investments and loans, etc. ....	26,438	7	5
Transfer fees .....	26	5	0
Transfer from reserve fund .....	100,000	0	0
	411,676	4	2

## Cr.

	£	s.	d.
By dividend authorized by general meeting, paid 3rd Feb., 1907 .....	£15,532	10	0
Interim dividend, paid 1st July, 1907 .....	9,810	0	0
	25,342	10	0
Income tax .....	1,819	3	3
Losses, averages, returns, reinsurances and charges, paid on account of 1906 .....	£240,278	10	1
Transferred to suspense against further claims .....	49,000	0	0
	289,278	10	1
Balance .....	95,236	0	10
	411,676	4	2

## BALANCE SHEET—Continued.

*Underwriting Account, 1907.*

## Dr.

	£	s.	d.
To net premiums, after deducting returns, re-insurances, etc. ....	438,641	8	0
	438,641	8	0

## Cr.

	£	s.	d.
By losses and averages paid .....	167,156	5	3
General expenses .....	40,690	16	11
Directors' remuneration .....	3,000	0	0
Auditors' Fee .....	231	0	0
Balance .....	227,563	5	10
	438,641	8	0

*General Balance Sheet to 31st December, 1907.*

## Dr.

	£	s.	d.
To capital—65,400 shares of £20 each—£1,308,000—upon which £2 10s. per share has been called up .....	163,500	0	0
Reserve fund .....	300,000	0	0
Sundry creditors .....	15,600	13	2
Unclaimed dividends .....	176	4	0
Internal re-insurance account .....	20,405	6	3
Investment realization suspense account .....	19,988	15	3
Underwriting suspense account .....	69,781	13	6
Underwriting account, 1907 .....	227,563	5	10
Profit and loss account .....	95,236	0	10
	912,251	18	10

## Cr.

	£	s.	d.
By investments and loans, including freehold and leasehold properties .....	781,537	11	4
Sundry debtors .....	103,561	7	6
Interest to date not received .....	9,988	19	11
Stamps on hand .....	361	13	3
Cash and Bills at bankers and in hand .....	16,802	6	10
	912,251	18	10

In accordance with the provisions of the Companies' Act, 1900, we certify that all our requirements as Auditors have been complied with.

We beg to report that we have duly examined and checked the books and vouchers from which the above accounts have been compiled, together with the securities held by the Company, and, in our opinion, the balance sheet is properly drawn up, so as to exhibit a true and correct view of the position of the Company, as shown by the books.

HARMOOD BANNER & SON,

*Chartered Accountants.*

LIVERPOOL, January 21st, 1908.



## DIVISION B.

**PROVINCIAL LICENSEES: BEING INSURANCE COMPANIES LICENSED,  
INSPECTED AND REGISTERED BY THE PROVINCE OF ONTARIO FOR  
THE TRANSACTION OF INSURANCE THEREIN.**





# Life Insurance Companies

## Year ending 31st December, 1907.

### EQUITY LIFE ASSURANCE COMPANY OF CANADA.

*Commenced business April, 1904.*

HEAD OFFICE, CONFEDERATION LIFE BUILDING, TORONTO, ONT.

Names and addresses of the Directors and Officers for the Year 1908.

#### Directors:

H. Sutherland .....	Toronto, Ont.
P. H. Burton .....	Toronto, Ont.
Thomas Urquhart .....	Toronto, Ont.
Dr. T. F. McMahon .....	Toronto, Ont.
John C. Elliott .....	Glencoe, Ont.
Wm. Garside .....	Toronto, Ont.
Rev. D. C. Hossack .....	Toronto, Ont.
S. Henderson .....	Toronto, Ont.
Geo. N. Begg .....	Toronto, Ont.
W. H. Shapley .....	Toronto, Ont.
R. W. Spence .....	Toronto, Ont.
W. H. Shaw .....	Toronto, Ont.
S. S. Weaver .....	Toronto, Ont.
J. M. Walton .....	Aurora, Ont.
James Reid .....	Montreal, Que.

#### Officers:

H. Sutherland, President .....	Toronto, Ont.
P. H. Burton, 1st Vice-President .....	Toronto, Ont.
Thomas Urquhart, 2nd Vice-President .....	Toronto, Ont.
Geo. M. Begg, Secretary-Treasurer .....	Toronto, Ont.

Authorized Capital, \$500,000; Subscribed Capital, \$304,000; Paid-up, \$30,400.00;  
Deposit at Provincial Treasury, \$26,000.

#### STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

##### ASSETS.

Amount of mortgages .....	\$28,723 75
Amount of debentures .....	33,414 31
Amount of loans on Company's policies .....	1,680 63
Actual cash on hand at head office .....	\$ 245 01
Cash on deposit in Standard Bank, Bay and Richmond Sts., Toronto .....	6,703 15
	<hr/>
	6,948 16
Interest due and accrued and unpaid .....	539 40
Premiums outstanding (net) .....	3,031 24
" deferred (net) .....	2,403 95
" on capital stock unpaid .....	975 00
Office furniture (not extended) .....	\$400 00
	<hr/>
Total assets .....	\$77,716 44
	<hr/>
Subscribed capital stock uncalled .....	\$273,600 00

**LIABILITIES.**

Re-insurance reserve (Hm. Table interest at $3\frac{1}{4}$ per cent.).....	\$59,409 22
Amount due medical fees .....	246 50
"    auditors' fees, 1907 .....	70 00
"    advertising .....	64 00
"    premiums in advance .....	495 35
"    Provincial tax, 1907 .....	288 81
"    all other liabilities .....	4 50
<b>Total liabilities .....</b>	<b>\$60,578 38</b>
<b>Capital stock paid up .....</b>	<b>\$30,400 00</b>

**RECEIPTS.**

Amount received in cash for gross premiums .....	\$29,097 95
"    "    interest .....	2,769 58
"    "    premiums on capital stock .....	150 00
"    "    commission on re-insurance premiums.....	108 40
"    "    payments on mortgages and other loans (not extended) .....	\$2,238 80
<b>Total receipts .....</b>	<b>\$32,125 93</b>

**EXPENDITURE.****Expenses of management:**

Cash paid for agents' commission, salaries and bonus .....	\$4,877 24
"    fuel and light .....	11 84
"    medical fees .....	1,023 50
"    interest, discount or exchange .....	13 93
"    statutory assessment and license fee .....	56 14
"    travelling expenses .....	783 25
"    rent and taxes .....	1,031 62
"    salaries and auditors' fees .....	6,104 26
"    printing, stationery and advertising .....	518 25
"    postage, telegrams and express .....	166 25
"    valuation of real estate (mortgages) .....	35 00
"    telephones .....	80 00
"    Library Bureau .....	45 93
"    insurance publications .....	60 11
"    other expenses .....	122 27
<b>Total expenses of management .....</b>	<b>\$14,929 59</b>

**Miscellaneous expenditure:**

Cash paid for claims which occurred in 1907 .....	1,000 00
"    surrender values .....	281 13
"    re-insurance .....	216 80
"    investments (not extended) .....	\$16,302 44
"    office furniture .....	79 90
<b>Total expenditure .....</b>	<b>\$16,507 42</b>

## MISCELLANEOUS.

	Number.	Amount.
Contracts in force 31st December, 1906.....	569	\$807,949
Contracts taken during 1907.....	231	307,670
Gross number and amount of contracts on foot at any time during 1907.....	800	1,115,619
Deductions :		
Contracts matured in 1907 by death ....	1	\$1,000
Contracts lapsed in 1907.....	59	76,700
Contracts surrendered for which cash values have been paid .....	5	6,276
Amount by which the various contracts still on foot were reduced in 1907....}		2,000
Total deductions .....	65	\$85,976
Number and amount of contracts on foot at 31st December, 1907.....	735	1,029,643
Re-insured.....		5,000
Net amount in force 31st December, 1907.....	735	1,024,643

## LIST OF SHAREHOLDERS.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid up.
Allen, A. A. ....	Toronto .....	50	\$ 5,000 00	\$ 500 00
Allan, J. W. ....	" .....	100	10,000 00	1,000 00
Anderson, Mrs. A. ....	Wyoming.....	5	500 00	50 00
Burton, P. H. ....	Toronto .....	100	10,000 00	1,000 00
Begg, Geo. M. ....	" .....	100	10,000 00	1,000 00
Coutts, John.....	Thamesville.....	5	500 00	50 00
Carey, O. C. ....	Toronto .....	50	5,000 00	500 00
Daly, F. W. ....	London .....	25	2,500 00	250 00
Daniel, C. D. ....	Toronto .....	5	500 00	50 00
Dodge, O. F. ....	" .....	15	1,500 00	150 00
Elliott, J. C. ....	Glencoe .....	50	5,000 00	500 00
Garside, Wm. ....	Toronto .....	100	10,000 00	1,000 00
Hoesack, Rev. D. C. ....	" .....	100	10,000 00	1,000 00
Heggie, Dr. W. C. ....	" .....	10	1,000 00	100 00
Henderson, Rev. A. ....	Sintaluta, Sask. ....	200	20,000 00	2,000 00
Henderson, S. ....	Toronto .....	100	10,000 00	1,000 00
Lang, James. ....	" .....	100	10,000 00	1,000 00
McKnight, J. H. ....	" .....	50	5,000 00	500 00
McMahon, Dr. T. F. ....	" .....	200	20,000 00	2,000 00
McMillan, H. T. ....	" .....	10	1,000 00	100 00
McKee, Wm. ....	" .....	25	2,500 00	250 00
McEvoy, A. M. ....	London .....	10	1,000 00	100 00
Murchison, Wm. ....	Buffalo, N. Y. ....	10	1,000 00	100 00
Machum, E. R. ....	St. John, N. B. ....	50	5,000 00	500 00
Peregrine, J. M. ....	Hamilton .....	50	5,000 00	500 00
Porter, Dr. G. D. ....	Toronto .....	50	5,000 00	500 00
Reid, Rev. James .....	Montreal .....	340	34,000 00	3,400 00
Reid, Alex. ....	Strathcona, Alta. ....	100	10,000 00	1,000 00
Shapley, W. H. ....	Toronto .....	100	10,000 00	1,000 00
Stark, John .....	" .....	50	5,000 00	500 00
Shaw, W. H. ....	" .....	50	5,000 00	500 00
Spence, R. W. ....	" .....	100	10,000 00	1,000 00
Sherris, H. ....	" .....	5	500 00	50 00
Sutherland, H. ....	" .....	350	35,000 00	3,500 00
Sutherland, L. H. B. ....	" .....	50	5,000 00	500 00
Temple, P. ....	" .....	50	5,000 00	500 00
Urquhart, Thomas .....	" .....	100	10,000 00	1,000 00
Weston J. F. ....	" .....	20	2,000 00	200 00
Walton, J. M. ....	Aurora .....	100	10,000 00	1,000 00
Weaver, S. S. ....	Toronto .....	50	5,000 00	500 00
Wenborne, O. ....	Buffalo, N. Y. ....	5	500 00	50 00
Totals.....		3,040	304,000 00	30,400 00



# Joint Stock Fire Insurance Companies

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Year ending 31st December, 1907.

# MERCHANTS' FIRE INSURANCE COMPANY.

HEAD OFFICE, TORONTO.

*Commenced business 19th January, 1898.*

Names and addresses of the Directors and Officers for the Year 1908.

## Directors:

Geo. H. Hees .....	Toronto, Ont.
R. E. Gibson .....	Toronto, Ont.
G. S. Ryerson, M.D. ....	Toronto, Ont.
T. Kinnear .....	Toronto, Ont.
John Patterson .....	Toronto, Ont.
J. H. C. Durham .....	Toronto, Ont.
Thomas Foster .....	Toronto, Ont.
B. P. Corey .....	Petrolia, Ont.
Hon. D. McMillan .....	Alexandria, Ont.
R. A. Wood .....	Toronto, Ont.

## Officers:

Geo. H. Hees, President .....	Toronto, Ont.
R. E. Gibson, 1st Vice-President .....	Toronto, Ont.
G. S. Ryerson, M.D., 2nd Vice-President .....	Toronto, Ont.
John H. C. Durham, General Manager .....	Toronto, Ont.

Authorized capital, \$500,000.

Subscribed capital, \$380,000. Paid up calls, \$94,941.05.

In advance of call, \$1,312.50.

Securities deposited in the Treasury of Ontario, \$57,500.\*

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Debentures of City of Toronto (Government deposit) .....	\$48,866 66
Loan Companies' debentures (Government deposit) .....	8,433 34
Trust Company certificate .....	10,000 00
Cash at head office .....	\$ 766 33
" on deposit in Union Bank .....	9,971 29
" deposit receipt Union Bank (Government deposit) .....	200 00
	<hr/>
	10,937 62
Cash in agents' hands acknowledged by them and considered good .....	12,574 69
Premiums outstanding .....	108 98
Amounts due, capital stock called but unpaid .....	58 95

\*Since increased to \$62,853.33.

*ASSETS.—Continued.*

Due from other companies for re-insurance on losses already paid.....	\$1,559 46
Goad's plans and office furniture, fittings, etc., (not extended) \$3,391 45	
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1907 .....	5,168 27
<b>Total assets .....</b>	<b>\$97,707 97</b>
<b>Subscribed capital stock uncalled less paid in advance of calls .....</b>	<b>\$283,687 50</b>

*LIABILITIES.*

Amount of adjusted losses unpaid .....	\$6,678 57
Unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1907 .....	78,543 20
Commission .....	2,163 09
Due for re-insurance .....	296 17
<b>Total liabilities, except capital stock .....</b>	<b>\$87,681 03</b>
<b>Capital stock, paid up in cash .....</b>	<b>\$96,253 55</b>

*RECEIPTS.*

Gross premiums received in cash .....	\$112,144 14
Received for interest .....	2,613 68
" commission on re-insurance .....	2,045 07
" re-insurance on losses .....	4,272 00
" endorsement fees .....	138 21
" on capital stock .....	638 35
" brokerage and commission .....	76 86
" profit and loss .....	475 97
<b>Total .....</b>	<b>\$122,404 28</b>

*EXPENDITURE.**Expenses of management:*

Paid for law costs .....	\$ 25 00
" light .....	134 27
" interest, discount and exchange .....	452 06
" commission to agents .....	22,370 08
" bonus to agents .....	300 00
" salaries, directors' and auditors' fees .....	6,996 00
" rent and taxes (municipal and Government) .....	1,388 28
" statutory assessment and license fee .....	164 27
" stationery, printing and advertising .....	1,909 77
" travelling expenses .....	438 61
" postage, telegrams and express .....	826 89
" investigation and adjustment of claims .....	1,377 05
" telephone, Bradstreet, insurance premiums, etc. ....	511 72
<b>Total expenses of management .....</b>	<b>\$36,894 00</b>

## Miscellaneous payments:

Amount paid for losses which occurred prior to 1907...	\$2,162 53	
" " " during year 1907.	57,553 82	
		<u>\$59,716 35</u>
" re-insurance .....		10,244 41
" rebate .....		10,209 60
" Goad's plans .....		425 40
" office furniture .....		75 00
" investments (not extended) .....	\$4,866 67	
" dividends .....		2,881 85
Total expenditure .....		<u>\$120,446 61</u>

## CURRENCY OF FIRE INSURANCE CONTRACTS.

	One year or less	Three years	Total
	\$ c.	\$ c.	\$ c.
Amount covered by policies in force 31st December, 1907.....	5,417,064 08	11,482,445 25	16,899,509 33
<i>Re-insurance</i>			
Of the foregoing risks there were re-insured.....	602,158 00	311,992 00	914,150 00
Net risks actually carried by the Company at 31st December, 1907.....	4,814,906 08	11,170,453 25	15,985,359 33

## MISCELLANEOUS.

Movements in Fire Insurance Contracts	Number	Amount
		\$ c.
Policies in force 31st December, 1906 .....	16,218	14,378,073 25
Taken during the year 1907, new and renewed .....	11,896	11,364,942 08
Gross number and amount in force at any time during 1907 .....	28,114	25,743,015 33
Deduct expired and cancelled during 1907 .....	9,238	8,843,506 00
In force at 31st December, 1907 .....	*18,876	16,899,509 33

\*All written in Ontario.

## CALLS ON CAPITAL STOCK.

Number of calls made, 3; rate, 10, 5 and 10 per cent.



## LIST OF SHAREHOLDERS.

Name.	Address.	No. of shares.	Amount. subscribed for	Amount paid up.
			\$	\$ . c.
Abell, John, Estate .....	Toronto .....	10	1,000	250 00
Adams, James .....	" .....	5	500	125 00
Adams, Mrs. Margaret .....	" .....	35	3,500	875 00
Adams, H. L. ....	Port Perry .....	5	500	125 00
Agar, R. T. ....	Ingersoll .....	5	500	125 00
Allen, T. A. ....	Carleton Place .....	10	1,000	250 00
Agar, C. J. ....	Toronto .....	10	1,000	250 00
Allen, A. W. ....	" .....	5	500	125 00
Ansley, J. H., Estate .....	Simcoe .....	10	1,000	250 00
Andrews, E. B. ....	Toronto .....	10	1,000	250 00
Armstrong, Wm. ....	Queenston .....	10	1,000	250 00
Atkinson, W. T. ....	Toronto .....	10	1,000	250 00
Authors, Miss Rhoda .....	" .....	7	700	175 00
Alexander Cable Co., Limited. ....	" .....	20	2,000	500 00
Adams, W. J. ....	" .....	10	1,000	250 00
Bedell, Geo. W. ....	" .....	50	5,000	1,250 00
Becker, D. & H. ....	New Hamburg .....	10	1,000	250 00
Bell, W. N. ....	Paris .....	10	1,000	250 00
Bixell, O. ....	Brantford .....	10	1,000	250 00
Borthwick, H. F. ....	Toronto .....	110	11,000	2,750 00
Bowlby, W. H. ....	Berlin .....	20	2,000	500 00
Boulton, Mrs. M. Granville. ....	Paris .....	40	4,000	1,000 00
Boyd, A. A. ....	Alexandria .....	20	2,000	500 00
Breithaupt, J. C. ....	Berlin .....	30	3,000	750 00
Bruce, W. M. ....	Listowel .....	30	3,000	750 00
Burritt, A. ....	Mitchell .....	50	5,000	1,250 00
Burke, Mrs. Adeline. ....	Gananoque .....	25	2,500	625 00
Burch, George .....	St. Catharines .....	20	2,000	500 00
Bradshaw, Alex. ....	Toronto .....	1	100	100 00
Burt, J. C. ....	Listowel .....	10	1,000	250 00
Brooks, J. M. ....	Peterboro' .....	25	2,500	625 00
Brown, John. ....	Carleton Place .....	5	500	125 00
Beck, C. ....	Penetang .....	20	2,000	500 00
Campbell, Wm. ....	Goderich .....	10	1,000	191 05
Clemow, Hon. F., Estate of .....	Ottawa .....	20	2,000	500 00
Cleghorn, W. W. ....	Wellesley .....	10	1,000	250 00
Clancy, Miss H. ....	Toronto .....	10	1,000	250 00
Chantler, Thomas .....	" .....	10	1,000	250 00
Corey, Bloss P. ....	Petrollea .....	65	6,500	1,625 00
Cox, Mrs. Annie L. ....	Toronto .....	3	300	75 00
Cressman, Noah .....	New Hamburg .....	10	1,000	250 00
Curtis, Miss E. J. ....	Paris .....	40	4,000	1,000 00
Curtis, Miss Margaret .....	" .....	40	4,000	1,000 00
Curtis, F. ....	Toronto .....	10	1,000	250 00
Carroll, Mrs. C. J. ....	Paris .....	6	600	150 00
Clay, George .....	Toronto .....	3	300	75 00
Connor, F. E. ....	Prince Albert .....	2	200	50 00
Dallimore, William. ....	Toronto .....	20	2,000	500 00
Davis, Ammon .....	Hamilton .....	10	1,000	250 00
Davis, Albert J. ....	Port Perry .....	5	500	125 00
Davis, Miss M. N. ....	Warren, Pa., U.S. ....	70	7,000	1,750 00
Davidson, R. L. ....	Toronto .....	10	1,000	250 00
Dixon, Thomas .....	Walkerton .....	1	100	100 00
Drummond, H. A. ....	Toronto .....	30	3,000	750 00
Dufton & Sons .....	Stratford .....	5	500	125 00
Durham, J. H. C. ....	Toronto .....	143	14,300	3,575 00
Durham, Ann Angus .....	" .....	60	6,000	1,500 00
Danbrook, W. J. H. ....	" .....	5	500	125 00
Deith, J. E. ....	" .....	10	1,000	250 00
Durham, James R., M.D. ....	Warren, Pa., U.S. ....	40	4,000	1,000 00

## LIST OF SHAREHOLDERS.—Continued.

Name.	Address.	No. of shares.	Amount subscribed for	Amount paid up.
			\$	\$ c.
Edmonds, Charles E.	Toronto	10	1,000	250 00
Elliott, David	"	5	500	125 00
Elliott, Rev. George	Dutton	5	500	125 00
Farthing, Rev. J. C.	Woodstock	10	1,000	250 00
Field, J. M.	Goderich	5	500	125 00
Foster, Hon. George E.	Toronto	10	1,000	250 00
Foster, A. J.	"	10	1,000	250 00
Ford, T. S.	Mitchell	5	500	125 00
Fraser, D. B., M.D.	Stratford	10	1,000	250 00
Foster, Thomas	Toronto	50	5,000	1,250 00
Ghent, Chas. A.	Havelock	10	1,000	250 00
Gibson, R. E.	Toronto	75	7,500	1,875 00
Greene, Mrs. E.	"	10	1,000	250 00
Gray, R. M.	"	25	2,500	625 00
Greenwood, W. J.	Whitby	5	500	125 00
Grass, Ruliff	Toronto	50	5,000	1,250 00
Gray, Miss Gertrude A.	"	3	300	75 00
Gray, Wm. M.	"	60	6,000	1,500 00
Greenizen, Isaac	Petrollea	5	500	125 00
Hastie, Robert	Toronto	50	5,000	1,250 00
Harris, Mrs. Harriet	Goderich	25	2,500	1,000 00
Harrington, F.	Toronto	15	1,500	375 00
Heck, Ben.	"	55	5,500	1,750 00
Herriman, W. C., M.D.	Kingston	10	1,000	250 00
Hicks, Mrs. Catharine	Toronto	35	3,500	875 00
Hillock, Frank	"	10	1,000	250 00
Hill, John	Wellesley	10	1,000	250 00
Hicks, Miss K.	Toronto	5	500	125 00
Hodge, George, M.D.	London	10	1,000	250 00
Hogarth, W. B.	Tilsonburg	5	500	125 00
Hudson, A. T.	Carleton Place	2	200	50 00
Holmes, T. K., M.D.	Chatham	50	5,000	1,250 00
Harris, George F.	Dungannon	45	4,500	1,500 00
Hees, George H.	Toronto	30	3,000	750 00
Hogg, David	Perth	20	2,000	500 00
Henderson, Rev. Andrew	Welwyn, Assa	30	3,000	750 00
Irwin, Wm.	Stratford	30	3,000	750 00
Irwin, Wm.	Peterboro'	13	1,300	325 00
Ireland, J. T.	Harriston	5	500	125 00
Jenkins, W. H.	Listowel	4	400	100 00
Jewell, John	Brantford	5	500	125 00
Joynt, John	Lucknow	5	500	125 00
Kearns, F. J.	Kinistino, Sask.	4	400	100 00
Kelly, D. J., Estate	Conoka, Sask.	25	2,500	625 00
Kenny, Randal	Sarnia	5	500	125 00
Krug, T.	Tavistock	5	500	125 00
Kinnear, Thomas	Toronto	50	5,000	1,250 00
Lamoureux, J. W.	Hamilton	3	300	75 00
Luke, J. & Sons.	Tilsonburg	10	1,000	250 00
Lawrence, F. O., M.D.	St. Thomas	20	2,000	500 00
Lick, Elwood H.	Oshawa	10	1,000	250 00
Liebner, E.	Brampton	5	500	125 00
Lovering, H. L.	Coldwater	50	5,000	1,250 00
Malcolm, T. G.	Toronto	10	1,000	250 00
Marshall, George	"	10	1,000	250 00
Maas, Albert	"	10	1,000	250 00
Matheson, G. V.	Sarnia	5	500	125 00
Marshall, S.	Fergus	10	1,000	250 00
Madill, Benjamin	Toronto	2	200	50 00
Mellow, S. J., M.D.	Port Perry	10	1,000	250 00
Merrill, A. D.	Tilsonburg	10	1,000	250 00

## LIST OF SHAREHOLDERS.—Continued.

Name.	Address.	No. of shares.	Amount subscribed for.	Amount paid up.
			\$	\$ c.
Merner, Hon. S.	Berlin	10	1,000	250 00
Meiklejohn, John	Harriston	5	500	125 00
Moorehouse, W. H., M.D.	London	10	1,000	250 00
Mills, Dr. James, LL.B.	Guelph	15	1,500	375 00
Morrill, Robert	Harriston	4	400	100 00
Mulloy, N.	Preston	20	2,000	500 00
Munro, Hugh	Alexandria	20	2,000	500 00
Munro, Rev. Gustavus	Birr	10	1,000	250 00
Munroe, Wm.	St. Elmo	20	2,000	500 00
Munroe, George A.	"	10	1,000	250 00
Munro, Grace J.	Alexandria	5	500	125 00
Myers, J. S.	Listowel	20	2,000	500 00
MacNamara, C. C.	Toronto	5	500	125 00
Massey, A. W.	Morrisburg	10	1,000	250 00
Munroe, M. J.	Edmonton, Alta.	10	1,000	250 00
Mitchell, W. G.	Toronto	10	1,000	250 00
McCormack, R. L.	"	50	5,000	1,250 00
McCaw, W. H.	Port Perry	5	500	125 00
McDonald, Agnes	Alexandria	20	2,000	500 00
McDonald, P. A.	Penetanguishene	10	1,000	250 00
McGillivray, J. D.	Alexandria	10	1,000	250 00
McGillivray, John	"	15	1,500	375 00
McLeod, W. D.	Kirkhill	10	1,000	250 00
McLennan, R. R.	Cornwall	50	5,000	1,250 00
McMurphy, J.	Harriston	5	500	125 00
McRae, C. J.	Glenroy	20	2,000	500 00
McMillan, Hon. D.	Alexandria	60	6,000	1,500 00
McDonell, George, Est	Cornwall	20	2,000	500 00
McCaig, Malcolm	Vankleek Hill	10	1,000	250 00
McCarthy, Henry F.	Ottawa	5	500	125 00
McLennan, K., M.D.	Alexandria	20	2,000	500 00
McMaster, Mrs. M.	"	5	500	125 00
MacDonald, A. G. F.	"	5	500	125 00
McDonald, John	Carlton Place	10	1,000	250 00
MacPhee, Agnes	Toronto	10	1,000	250 00
Nairn, Chas. A.	Goderich	10	1,000	250 00
Nelson, Robert	Toronto	5	500	125 00
Ochs, Anthony, M.D.	Hespeler	5	500	125 00
Odell, C. H.	Ottawa	10	1,000	250 00
Ostrum, J. B.	Alexandria	20	2,000	500 00
Patterson, J.	Toronto	98	9,800	2,487 50
Peine, Louis	New Hamburg	4	400	100 00
Plews, W. S.	Toronto	25	2,500	625 00
Potter, Charles	Watford	10	1,000	250 00
Purvis, J. M.	Toronto	20	2,000	500 00
Prendergast, Wm.	"	25	2,500	625 00
Pyke, Geo. J.	"	5	500	125 00
Reiner, J. G.	Wellesley	20	2,000	500 00
Reid, George	Toronto	1	100	25 00
Ryder, Mrs. S. A., Estate	Lindsay	20	2,000	500 00
Robinson, O. E.	Ingersoll	20	2,000	500 00
Rutherford, S. J.	Toronto	10	1,000	250 00
Ryan, G. B.	Guelph	10	1,000	250 00
Ryerson, G. S., M.D.	Toronto	50	5,000	1,250 00
Sangster, John H., Est	Port Perry	5	500	125 00
Scott, J. W.	Listowel	25	2,500	625 00
Schell, J. T.	Alexandria	10	1,000	250 00
Schaefer, H. M.	Milverton	5	500	125 00
Shannon, J. R., M.D. (estate of)	Goderich	10	1,000	250 00
Sherwood, Col. A. P.	Ottawa	10	1,000	250 00
Smith, Alex. L.	Alexandria	20	2,000	500 00

LIST OF SHAREHOLDERS.—*Concluded.*

Name.	Address.	No. of shares.	Amount subscribed for.	Amount paid up.
			\$	\$ c.
Smith, A. Dalton, M.D.	Mitchell	20	2,000	500 00
Smith, John	Tillsonburg	25	2,500	625 00
Snuggs, A.	Toronto	5	500	125 00
Smillie, John W.	Maxville	5	500	125 00
Scott, James (estate of)	Toronto	50	5,000	1,250 00
Stevens, Nathan H.	Chatham	25	2,500	625 00
Tomb, James	Alexandria	50	5,000	1,250 00
Twining, Mrs. Ada L.	London, Eng.	5	500	125 00
Turner, E. W.	Toronto	10	1,000	250 00
Vogan, S. W.	Walkerton	5	500	125 00
Wason, David	Alexandria	40	4,000	1,000 00
Walker, E. C.	Toronto	10	1,000	250 00
Walker, George	"	10	1,000	250 00
Ward, T. S.	Guelph	2	200	50 00
Warden, Gilbert T.	Toronto	20	2,000	500 00
Weston, Mrs. Mercy C.	"	5	500	125 00
Wilson, T. A.	"	10	1,000	250 00
Wilkinson, W. B., Ex.	Brantford	4	400	100 00
Witton, J. G.	Dunnville	5	500	125 00
Wood, R. A.	Toronto	100	10,000	2,500 00
Way, Bidwell	Hamilton	10	1,000	250 00
Wilkinson, A. W.	Barrie	10	1,000	250 00
Zinkann, J. N.	Wellesley	10	1,000	250 00
Zinkann, E.	Wellesley	5	500	125 00
Totals		3,800	380,000	96,253 55

# QUEEN CITY FIRE INSURANCE COMPANY.

HEAD OFFICE, TORONTO.

*Commenced business 1st July, 1871.*

Names and addresses of the Directors and Officers for the Year 1908

## Directors:

Hugh Scott .....	Toronto, Ont.
Thomas Walmsley .....	Toronto, Ont.
J. D. Chipman .....	St. Stephen, N.B.
Hugh Blain .....	Toronto, Ont.
J. G. Scott, K.C. ....	Toronto, Ont.

## Officers:

Hugh Scott, President .....	Toronto, Ont.
Thomas Walmsley, Vice-President and Secretary .....	Toronto, Ont.
Joseph Walmsley, Acting Secretary .....	Toronto, Ont.

Authorized capital, \$250,000; Subscribed capital, \$100,000; Paid up, \$100,000;  
Securities deposited in Treasury of Ontario, \$10,000 par value.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

### ASSETS.

Value of real estate held by the Company, being the head office of the Company, 32 Church Street, Toronto .....	\$67,170 51
Mortgages .....	15,400 00
Shares in Bell Telephone Company of Canada .....	23,837 00
Loans secured by municipal debentures, bank and other stock .....	84,134 00
Loan Company's debenture .....	10,000 00
Cash on hand, head office .....	\$7,764 46
" deposit in Dominion Bank, Head Office, Toronto....	38,811 02
	<hr/>
	46,575 48
Agents' balances .....	6,038 39
Interest accrued and unpaid .....	636 56
Accrued rents .....	109 00
Account of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1907 .....	19,160 95
Goad's plans (not extended) .....	\$1,276 66
Unearned premium insurance of company's building .....	400 00
	<hr/>
Total assets .....	\$273,461 89

### LIABILITIES.

Amount of unpaid losses .....	\$2,067 98
Unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1907 .....	74,837 68
Other liabilities .....	472 84
	<hr/>
Total liabilities, except capital stock .....	\$77,378 50
	<hr/>
Capital stock paid up in cash .....	\$100,000 00

**CASH RECEIPTS.**

Gross premium received in cash .....	\$113,534 16
Received for interest .....	9,423 86
Rents .....	6,405 64
Commission .....	8,886 69
Re-insurance on losses .....	31,059 38
Re-insurance cancelled .....	1,761 27
Rebate .....	63 21
Re-insurance adjusting expenses .....	309 80
Cancelled policies .....	6 54
Claims appropriation .....	1,768 41
Investment account (not extended) .....	\$109,361 96
<b>Total .....</b>	<b>\$173,218 96</b>

**EXPENDITURE.****Expenses of management:**

Paid for commission .....	\$24,372 30
" salaries, directors' and auditors' .....	4,265 00
" rent and taxes .....	848 73
" clerical work, etc. ....	67 33
" statutory assessment and license fee .....	134 78
" stationery, printing and advertising .....	718 55
" travelling expenses .....	22 80
" postage, telegrams, express and telephone .....	221 33
" investigation and adjustment of claims .....	1,818 44
" revision of Goad's plans, etc. ....	74 09
<b>Total expenses of management .....</b>	<b>\$32,543 35</b>

**Miscellaneous payments:**

Amount paid for losses which occurred during 1907 .....	58,981 95
" " re-insurance premiums .....	38,716 10
" " rebates .....	6,757 17
" of dividends paid during year to shareholders .....	5,000 00
" improvements .....	77 73
" expenses head office building .....	3,987 90
" claims appropriation .....	3,557 99
" invested (not extended) .....	\$105,561 96

**Total expenditure .....** **\$149,622 19**

**CURRENCY OF FIRE INSURANCE CONTRACTS.**

Gross amount in force 31st December, 1907.	One year or less.	Three years.	Total.
	\$	\$	\$
Amount covered by policies in force 31st Dec., 1907....	5,898,305	6,200,335	12,098,640
Re-insurance.			
Of the foregoing risks there were re-insured.....	2,465,060	1,196,181	3,661,241
Net risks in force 31st December, 1907.....	3,433,245	5,004,154	8,437,399

## MOVEMENT IN FIRE INSURANCE CONTRACTS.

Fire Risks.	Number.	Amount.
		\$
Policies in force 31st December, 1906.....	9,341	10,497,357
Taken during the year 1907, new and renewed.....	7,496	10,861,297
Total.....	16,837	21,358,654
Deduct expired and cancelled during 1907.....	6,141	9,260,014
* In force at 31st December, 1907 .....	10,696	12,098,640
Less re-insured.....		3,661,241
Net amount in force 31st December, 1907.....		8,437,399

\*In Ontario No. 9,820; amount, 10,490,440.

## LIST OF SHAREHOLDERS.

Name.	Residence.	No. Shares.	Amount Subscribed.	Amount paid up in cash.
			\$	\$
Badenach, Edgar A.....	Toronto .....	20	1,000	1,000
Blain, Hugh (in trust).....	" .....	20	1,000	1,000
Braithwaite, A. D. (in trust) .....	" .....	80	4,000	4,000
Chipman, J. D. (in trust).....	St. Stephens, N.B. ....	200	10,000	10,000
Close, Mary Jane.....	Toronto .....	20	1,000	1,000
Copp, W. W., estate of .....	" .....	10	500	500
Elliott, Catherine A. (Extr.) .....	" .....	50	2,500	2,500
Harvey, Jane.....	" .....	10	500	500
MacLennan, James.....	Ottawa .....	100	5,000	5,000
MacLennan, Mrs. Mary L. ....	" .....	40	2,000	2,000
McMurrich, W. B. & Geo. (in trust) .....	Toronto .....	46	2,300	2,300
Northcote, R. (in trust) .....	" .....	14	700	700
Roaf, Harriet E. ....	" .....	30	1,500	1,500
Roaf, Francis Catharine .....	" .....	30	1,500	1,500
Scott, Hugh.....	" .....	415	20,750	20,750
Scott, Robert.....	" .....	20	1,000	1,000
Scott, James.....	" .....	20	1,000	1,000
Scott, R. .... } (in trust, Eliz. Bull).	" .....	20	1,000	1,000
Bull, B. E. .... }				
Scott, Robert } (in trust,	" .....	20	1,000	1,000
Scott, James } Katherine Scott).	" .....	24	1,200	1,200
Scott, J. G. ....	" .....	24	1,200	1,200
Swanwick, Joseph Wm., Administ'r.	Los Angeles, Cal..	246	12,300	12,300
Strathy, H. H .....	Barrie .....	20	1,000	1,000
Stark & Co., John.....	Toronto .....	10	500	500
Walmsley, William (in trust).....	" .....	20	1,000	1,000
Walmsley, Thomas.....	Deer Park .....	495	24,750	24,750
Watson, Sophia W., Estate.....	Toronto .....	20	1,000	1,000
Total.....		2,000	100,000	100,000

# TRADERS' FIRE INSURANCE COMPANY.

HEAD OFFICE, TORONTO, ONT.

*Commenced business April, 1900.*

Names and addresses of the Directors and Officers for the Year 1908.

## Directors:

Joseph Woodsworth .....	Toronto, Ont.
S. R. Wickett .....	Toronto, Ont.
Joseph Tait .....	Toronto, Ont.
J. G. Ramsey .....	Toronto, Ont.
Geo. Caldbeck .....	Toronto, Ont.
A. H. Baker .....	Picton, Ont.
A. Analey .....	Toronto, Ont.
John B. Harris .....	Toronto, Ont.

## Officers:

Joseph Woodsworth, President .....	Toronto, Ont.
S. R. Wickett, Vice-President .....	Toronto, Ont.
C. E. Corbold, Manager .....	Toronto, Ont.

Authorized capital, \$1,000,000; Subscribed capital, \$337,500; Paid up capital, \$92,217.88; Securities deposited in Treasury of Ontario, \$40,000.00.\*

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

### ASSETS.

City of Toronto debentures (Ontario deposit) .....	\$24,152 50
City of Belleville debentures (Ontario deposit) .....	4,553 00
City of Port Arthur debentures (Ontario deposit) .....	5,000 00
City of Fort William (Ontario deposit) .....	4,645 50
Province of Quebec bonds† .....	10,220 00
Imperial Loan and Investment Co. debentures .....	2,500 00
Actual cash on hand at head office .....	\$2,857 01
Cash on deposit to Company's credit in the Imperial Bank, Toronto .....	4,515 16
	<hr/>
	7,372 17
Interest, due and accrued .....	214 16
Cash in agents' hands .....	30,616 42
Amount unpaid of calls on capital stock (not extended).....	\$9,932 12
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force 31st December, 1907 .....	11,718 26
Office furniture, Goad's plans, etc., (not extended) .....	\$6,939 34
	<hr/>
Total assets .....	\$100,992 01
	<hr/>
Subscribed capital stock uncalled less paid in advance of call .....	\$235,350 00

\*Since increased to \$45,162.26.

†Deposited with the Province of New Brunswick.



**LIABILITIES.**

Amount of losses unpaid .....	\$7,670 57
Unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1907 .....	121,192 70
Amount due for commission .....	4,500 00
Re-insurance unpaid (estimated) .....	4,550 00
Cancellations (estimated) .....	1,500 00
Dividends declared and remaining unpaid .....	12 50

Total liabilities ..... \$139,425 77

Capital stock paid up ..... \$92,217 88

**RECEIPTS.**

Gross premiums received in cash .....	\$213,054 13
Interest .....	2,248 14
Re-insurance on losses .....	31,428 43
Calls on stock .....	1,060 00
Cash received for debentures (not extended) .....	\$12,500 00

Total receipts ..... \$247,790 70

**EXPENDITURE.****Expenses of management:**

Cash paid for agents' commission .....	\$40,256 12
" investigation of claims .....	1,513 35
" interest, discount and exchange .....	367 52
" law costs .....	432 70
" statutory assessment and license fee (Ontario).....	137 30
" Ontario tax .....	507 60
" license fees of other Provinces .....	2,247 44
" travelling expenses .....	1,947 45
" rent .....	1,941 95
" salaries, directors' and auditors' fees .....	8,784 88
" printing, stationery and advertising .....	2,370 53
" postage, telegrams and express .....	1,415 35
" agency expenses .....	663 88
" all other expenses .....	872 43

Total expenses of management ..... \$63,458 50

**Miscellaneous payments:**

Cash paid for losses which occurred prior to 1907.....	\$7,597 32
" " " in 1907 .....	117,781 61
	<u>125,378 93</u>
" re-insurance .....	31,210 29
" rebate .....	34,308 68
" dividends .....	4,111 25
" Goad's plans .....	1,133 58
" debentures (not extended) .....	\$19,198 50

Total expenditure ..... \$259,601 23

## CURRENCY OF INSURANCE CONTRACTS.

Gross insurance in force 31st December, 1907.	One year or less.	Three years.	Total.
	\$ c.	\$ c.	\$ c.
Amount covered by policies in force 31st Dec. 1907...	8,941,541 19	3,671,061 12	12,612,602 31
Re-insurance.			
Of the foregoing risks there were re-insured.....	585,506 00	80,289 00	665,795 00
Net risks carried by Company 31st December 1907....	8,356,035 19	3,590,772 12	11,946,807 31

## MOVEMENT IN FIRE INSURANCE CONTRACTS.

	Number.	Amount.
	\$	\$ c.
Policies in force 31st December, 1906.....	8,170	9,311,270 31
Policies taken during 1907.....	9,408	13,476,428 00
Gross number and amount of risks in force at any time during 1907...	17,578	22,787,698 31
Deduct expired and cancelled in 1907.....	6,811	10,175,096 00
Amount in force 31st December, 1907.....	10,767	12,612,602 31

Written in Ontario No. 6,495; Amount \$9,159,542.

## LIST OF SHAREHOLDERS AT 31st DECEMBER, 1907.

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid up in cash.
			\$	\$
Abbott, J. A.	Essex, Ontario	10	1,000	300
Allen, H. A.	Cobourg, "	10	1,000	300
Austen, Percy C.	Halifax, N. S.	10	1,000	300
Austen, J. Howe	Halifax, "	10	1,000	300
Austen, H. E. (in trust)	Halifax, "	10	1,000	300
Ansley, Alfred	Eglington, Ont.	20	2,000	600
Askin, Wm	Montreal, P. Q.	10	1,000	300
Anderson, E. B.	C. Clarkson & Cross, Toronto	25	2,500	282 50
Alexander, John	Toronto, Ontario	10	1,000	300
Appa, Charlotte	Paris, "	30	3,000	300
Arthur, R. H., M. D.	Sudbury, "	10	1,000	300
Alford, Mrs. S. F.	Belleville, "	5	500	150
Baker, Amos H.	Picton, "	25	2,500	750
Beatty, James H., Est.	Toronto, "	50	5,000	1,500
Bean, F. W.	Woodstock, "	10	1,000	300
Brown, J. A.	Port Hope, "	5	500	150
Brown, Edwin	Port Hope, "	5	500	150
Boles, J. P.	Ingersoll, "	10	1,000	300
Boulter, Geo. E.	Picton, "	15	1,500	450
Booth, Wm.	Toronto, "	10	1,000	300
Ball, Wm.	Chatham, "	20	2,000	600
Blonde Bros. Co'y	Chatham, "	10	1,000	300
Rickerton, J. G.	Woodstock, "	10	1,000	300
Boyd, Joseph W.	Yarmouth, N. S.	10	1,000	500
Baldwin, G. S.	Aurora, Ontario	50	5,000	1,500
Brydon, Miss Janet A.	Eglington, "	10	1,000	300
Borsche, George, Est.	Warton, "	10	1,000	300
Butler, John	Woodstock, "	13	1,300	390
Butler, R. E.	Woodstock, "	12	1,200	360
Brown, Cameron	London, "	5	500	150
Croucher, R. A.	Saskatoon, Sask.	10	1,000	300
Clarke, A. R.	Toronto, Ontario	20	2,000	400
Calder, J. A.	Ingersoll, "	5	500	150
Calder, J. G.	Kintore, "	5	500	150
Chapman, Mrs. C. H.	Acton, "	10	1,000	100
Chambers, George	Ingersoll, "	15	1,500	450
Chambers, Mary A.	Ingersoll, "	5	500	150
Chambers, Zora	Ingersoll, "	5	500	150
Caswell, Thos., Est.	Toronto, "	10	1,000	300
Cross, Carrie	Toronto, "	20	2,000	200
Cross, Maggie	Toronto, "	10	1,000	100
Crompton, E. B.	Brantford, "	30	3,000	900
Curry, John	Windsor, "	25	2,500	500
Cross, W. H.	Toronto, "	5	500	500
Clarkson, E. R. C.	Toronto, "	5	500	500
Coulter, Wm. C.	Toronto, "	10	1,000	300
Curry, George H.	Windsor, N. S.	25	2,500	500
Colp, Wm. E.	Mahone Bay "	10	1,000	300
Capstick, Edw. A.	Lockeport, "	10	1,000	300
Caldbeck, George	Toronto, Ontario	50	5 000	1,500
Clewio, R. W.	Toronto, "	10	1,000	300
Clarke, R. F.	Belleville, "	5	500	50
Cunningham, Ross	Frenton, "	10	1,000	100
Crews, J. G.	North Bay, "	10	1,000	300
Drulard, Charles H.	Windsor, "	10	1,000	300
Davis, Francis Julia	Windsor, "	20	2,000	600
Evans, E. G.	Hampton, N. B.	10	1,000	300
Fulford, H. (in trust)	Port Hope, Ont.	10	1,000	300
Farrington, G. M.	Picton, "	10	1,000	300
Foster, A. S.	Oakville, "	10	1,000	100

## LIST OF SHAREHOLDERS AT 31st DECEMBER, 1907.—Continued.

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid up in cash.
			\$	\$
Finlay, Mrs. Isabella.....	St. Thomas, Ont. ....	5	500	150
Fewings, James.....	St. Thomas, " .....	10	1,000	300
Fowler, George W.....	Sussex, N. B. ....	10	1,000	100
Fleming, H. O.....	Windsor, Ont. ....	10	1,000	250
Foster, Mrs. Mary.....	Windsor, " .....	10	1,000	300
Field, Edward.....	Toronto, " .....	10	1,000	300
Fulton, Edgar M.....	Truro, N. S. ....	5	500	50
Fell, Isaac C.....	Toronto, Ont. ....	10	1,000	300
Fleury, Miss L. M.....	Aurora, " .....	10	1,000	300
Fleury, H. W. (in trust) .....	Aurora, " .....	20	2,000	600
Falconer, W. J.....	Palmerston, " .....	10	1,000	207 38
Forster, M.....	Toronto, " .....	10	1,000	300
Fraser, Miss A. E.....	Westmeath, " .....	25	2,500	750
Garland, Nicholas.....	Toronto, " .....	10	1,000	300
Gibson, R. L.....	Toronto, " .....	10	1,000	300
Grant, Alex.....	Ingersoll, " .....	10	1,000	100
German, Mrs. C.....	Picton, " .....	10	1,000	300
Gordon, George.....	Woodstock, " .....	10	1,000	300
Gilroy, Wm.....	Blenheim, " .....	10	1,000	300
Godard, George W.....	Bridgewater " .....	10	1,000	100
Greenizen, Isaac.....	Petrolea, " .....	5	500	150
Halliday, James.....	Halifax, N. S. ....	20	2,000	600
Herbert, Miss M. H.....	Belleville, Ont. ....	50	5,000	1,500
Hume, John.....	Port Hope, " .....	20	2,000	600
Healy, E. J.....	Picton, " .....	10	1,000	300
Hall, R. H., Est.....	Woodstock, " .....	5	500	150
Holmes, James.....	Woodstock, " .....	30	3,000	900
Harper, W. H., Est.....	Chatham, " .....	10	1,000	300
Hill, Wm. A. G.....	Sydney, C. B. ....	10	1,000	300
Holmes, T. K., M. D.....	Chatham, Ont. ....	30	3,000	900
Hadley, W. A.....	Chatham, " .....	5	500	150
Hadley, Charles.....	Chatham, " .....	5	500	150
Hough, G. L., Est.....	Picton, " .....	5	500	50
Hamilton, J. W.....	Sarnia, " .....	5	500	150
Hastings, A. O., M. D.....	Toronto, " .....	10	1,000	300
Harris, W. & Co.....	Toronto, " .....	50	5,000	1,500
Humphries, W. N.....	London, " .....	10	1,000	100
Halliday, M. A.....	Chesley, " .....	25	2,500	750
Johnson, F. G.....	Ottawa, " .....	15	1,500	.....
Johnston, J. M.....	Toronto, " .....	10	1,000	300
Johnston, Hugh.....	Essex, " .....	10	1,000	300
Jennings, Bernard, Est.....	Toronto, " .....	5	500	150
King, Sidney A.....	Kingsville " .....	25	2,500	750
Karn, C. J. W., M. D.....	Berlin, " .....	10	1,000	300
Kearns, S. J.....	Toronto, " .....	10	1,000	300
Leaver, George.....	Toronto, " .....	10	1,000	300
Lawrence, F. C., M. D.....	St. Thomas, " .....	20	2,000	600
Law, W. H.....	Toronto, " .....	10	1,000	300
Lovitt, H. A.....	Truro, N. S. ....	10	1,000	300
Locke, Churchill.....	Lockeport, " .....	10	1,000	300
Lovitt, L. A.....	Halifax, " .....	10	1,000	100
Lewis, Wm.....	Mt. Forest, Ont. ....	10	1,000	300
McLaren, D. C.....	Ottawa, " .....	10	1,000	300
McKenna, Arch., Jr.....	Picton, N. S. ....	10	1,000	300
McDougall, A.....	Ficton, " .....	10	1,000	300
Mackenzie, Robert.....	Sarnia, Ont. ....	20	2,000	600
McDonald, Hugh.....	Holiday, " .....	10	1,000	300
McDonald, Robert.....	Holiday, " .....	10	1,000	300
McKay, John.....	Thamesford " .....	10	1,000	300

## LIST OF SHAREHOLDERS AT 31ST DECEMBER, 1907.—Continued.

Name	Residence	No. of Shares	Amount subscribed	Amount paid up in cash
			\$	\$
McKercher, W. S.	Wroxeter, Ont.	10	1,000	300
McEwan, J. N.	Essex, "	10	1,000	100
McCartney, Mrs. H.	Picton, "	20	2,000	600
McEwen, Finlay	Carleton Place, Ont.	50	5,000	1,500
McCrae, A. L.	Chicago, Ill.	5	500	150
McLachlan, D.	Glencoe, Ont.	10	1,000	300
McLeod, John	Sudbury, "	10	1,000	300
Macdonald, S. D.	Halifax, N.S.	20	2,000	600
Morris, Miss W. D.	Ottawa, Ont.	20	2,000	600
Morris Miss M. A.	" "	15	1,500	450
Morris Miss M. E.	" "	15	1,500	450
Marx, Est. F.	Chatham, "	20	2,000	200
Maybury, W. F.	Ottawa, "	10	1,000	300
Meiklejohn, J.	Harriston, "	5	500	150
Merritt, W. I.	London, Eng.	50	5,000	1,500
Munn, James	St. Thomas, Ont.	20	2,000	600
Murphy, J. L.	Windsor, "	10	1,000	100
Mann, F. H.	" "	10	1,000	300
Mosley, Fred, Est	Sydney, C. B.	10	1,000	100
Moon, Thomas	Woodstock, Ont.	20	2,000	600
Medland, W. E.	Toronto, "	20	2,000	600
Mader, C. U.	Mahone Bay, N.S.	10	1,000	300
Magee, Wm. & J. B.	St. John, N. B.	10	1,000	100
Mulloy, C. W.	Aurora, Ont.	40	4,000	700
Membership, W. R.	Toronto, "	20	2,000	600
Murphy, James	Mount Forest, Ont.	20	2,000	600
Miller, B. B.	Warton, Ont.	10	1,000	300
Miller, Agnes	Brooklyn, N. Y.	10	1,000	300
Moyer, A.	Holstein, Ont.	10	1,000	300
Michell, C. W.	Ottawa, "	10	1,000	300
Nichol, John	Blenheim, "	10	1,000	300
Niebergall, Geo.	Windsor, "	10	1,000	300
Naylor, C. E.	Essex, "	10	1,000	300
Nichol, Robt.	Tara, "	10	1,000	300
Nichols, O. A. (in trust)	Rodney, "	5	500	100
Neff, J. A., M.D.	Ingersoll, "	10	1,000	300
Niebergall, G. E.	Warton, "	10	1,000	300
Parker, Ida L.	Ottawa, "	10	1,000	200
Pearman W., M.D.	Halifax, N.S.	10	1,000	300
Pringle, Mrs. M. W.	Belleville, Ont.	5	500	150
Phillips, Mrs. M. J.	Picton, "	10	1,000	300
Perkins, Wm. A.	Windsor, "	25	2,500	750
Peterson, Wm. A.	Toronto, "	10	1,000	300
Purvis, Abbie, M.	North Sydney, C. B.	20	2,000	600
Park, John M.	Chatham, Ont.	5	500	150
Park, Archibald	" "	5	500	150
Parker, Wm.	Parkersville, "	10	1,000	300
Parker, Wm. G.	Toronto, "	10	1,000	300
Qnakenbush, A.	Ottawa, "	10	1,000	300
Rent, Re ben G.	Halifax, N.S.	10	1,000	193
Rough, John S.	Hamilton, Ont.	10	1,000	100
Rennie, Wm. H.	Truro, N. S.	10	1,000	300
Rutherford, W. A.	Vancouver, B.C.	35	3,500	933
Rheaume, Mrs. J., Est.	Windsor, Ont.	5	500	50
Ryan, Miss L. E.	Chatham, "	10	1,000	300
Richards, W. G.	" "	10	1,000	300
Ramsay, J. G.	Toronto, "	25	2,500	750
Ruttan, J. B.	Wellington, "	10	1,000	300
Reid, Thomas	Walkerville, Ont.	20	2,000	600
Rutherford, J. R., M. D.	Aurora, Ont.	20	2,000	600

LIST OF SHAREHOLDERS AT 31st DECEMBER, 1907.—*Concluded.*

Name	Residence	No. of Shares	Amount subscribed	Amount paid up in cash
			\$	\$
Ross, Mrs. A.	Toronto, Ont.	10	1,000	160
Reesor, Mrs. H. B.	" "	10	1,000	300
Scott, David A.	Halifax, N.S.	50	5,000	1,500
Scott, Mrs. B. M.	" "	30	3,000	900
Stoneman, Mrs. D.	Yarmouth, N.S.	15	1,500	450
Scott, Frank B.	Halifax, N.S.	10	1,000	100
Studd, Wm. H.	" "	10	1,000	300
Smith, Jonas H.	Toronto, Ont.	10	1,000	300
Snell, John	Belleville, "	10	1,000	300
Sutherland, W. H.	Rayside, P.O.	10	1,000	300
Skitch, Alfred	Port Hope, Ont.	5	500	150
Shourds, L. K.	Wellington, "	5	500	150
Spencer, D. A.	Picton, "	20	2,000	200
Squier, Jas. M.	Lindsay, "	5	500	150
Skinner, The Co., Limited	Gananoque, "	25	2,500	500
Scott, Angus M.	Sarnia, "	10	1,000	300
Stuart, Thomas	St. Thomas, "	20	2,000	200
Smith, Sarah C.	Chatham, "	10	1,000	300
Sanderson, Miss A. L.	Toronto, "	20	2,000	600
Scott, William	" "	10	1,000	300
Sherrin, Geo. A.	Dresden, "	10	1,000	300
Stringer, J. B. & Co.	Chatham, "	10	1,000	300
Shand, Edgar D.	Windsor, N.S.	50	5,000	1,500
Shreve, Thomas C., Est.	Digby, "	10	1,000	300
Smith, Mrs. H.	Toronto, Ont.	10	1,000	100
Sutcliffe, Joseph, Est.	" "	10	1,000	300
Skales, J. T.	Mount Forest, Ont.	10	1,000	300
Snell, J. A.	Zion City, Ill.	10	1,000	100
Sutherland, Miss A. T.	Rayside, Ont.	10	1,000	300
Storey, D.	Ottawa, "	10	1,000	300
Shore, T. A.	" "	10	1,000	12
Struthers, R. B., M. D.	Sudbury, "	10	1,000	300
Turnbull, John A.	Halifax, N.S.	10	1,000	300
Torrance, W. B.	Montreal, P.Q.	10	1,000	300
Thornton, E. A.	Toronto, Ont.	10	1,000	300
Teskey, L. M. D.	" "	10	1,000	200
Tait, Joseph	" "	30	3,000	900
Tufta, J. Freeman	Wolfville, N.S.	50	5,000	1,500
Vickery, E. J.	Yarmouth, "	10	1,000	300
Vanalstine, W. H.	Picton, Ont.	10	1,000	300
Vanvlack, W. E.	" "	10	1,000	300
Wickett, S. R.	Toronto, "	20	2,000	600
White, John	Darmouth, N.S.	20	2,000	600
Wright, Lou A.	Picton, Ont.	25	2,500	250
Wright, Fred W.	New Glasgow, N.S.	20	2,000	600
Westington, T. P.	Welcome, Ont.	10	1,000	300
Williams J. A., M.D.	Ingersoll, "	10	1,000	300
Wickett, Thomas	Port Hope, "	10	1,000	300
Watt, Alex. C.	Gananoque, Ont.	10	1,000	300
Woodsworth, Joseph	Toronto, "	50	5,000	1,500
Whitelaw, Robt.	Woodstock, "	5	500	150
Walker, C. M.	Walkerville, "	100	10,000	3,000
Wilkinson, W. T.	Amherstburg, Ont.	5	500	150
Watterworth, Wm.	Ingersoll, "	10	1,000	300
Waterhouse, E. F.	" "	5	500	150
Williams, P. A.	Picton, "	5	500	150
Widdifield, Wm. C.	Newmarket, "	10	1,000	300
TOTAL		3,375	\$337,500	\$92,217.88

# RECAPITULATION

OF

Assets, Liabilities, Income and Expenditure of Joint  
Stock Fire Insurance Companies.

## JOINT STOCK FIRE INSURANCE COMPANIES.

ASSETS FOR THE YEAR ENDING 31st DECEMBER, 1907.

Name of Company.	Real Estate.	Bonds, mortgages, and other investments.	Loans on stocks and debentures.	Unearned part 50% of premiums paid for re-insurance of risks in force at 31st Dec. 1907.	Interest accrued.	Rents.	Outstanding premiums.	Cash.	Agents' balance.	All other assets.	Re-insurance on losses.	Total.	Good's plans, office furniture, etc. (not extended).	Subscribed capital stock unpaid.
Merchants' .....	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Queen City .....	67,300 00	67,300 00	84,134 00	5,168 27	19,160 95	636 56	109 00	108 98	*10,937 62	12,574 69	58 95	97,707 97	3,391 45	283,687 50
Traders' .....	49,237 00	49,237 00	84,134 00	11,718 26	214 16	109 00	108 98	46,575 48	6,038 39	400 00	.....	273,461 89	1,278 66	.....
Totals .....	167,608 00	167,608 00	84,134 00	36,047 48	850 72	109 00	108 98	64,885 27	49,229 41	458 95	1,559 46	472,161 87	11,607 45	528,969 62

Government deposits are as follows:—Merchants' Fire Insurance Company, \$92,853.33; Queen City Fire Insurance Company, \$10,000; Traders' Fire, \$45,162.26

\*Includes deposit receipts \$200, deposited with Government of Ontario.

## LIABILITIES FOR THE YEAR ENDING 31st DECEMBER, 1907.

Name of Company.	Unpaid losses.	Re-insurance reserve.	Re-insurance.	Commission.	Dividends declared and unpaid.	Cancellations.	Other liabilities.	Total liabilities, except paid-up capital stock.	Paid-up capital stock.	Number of policies in force.	Net amount at risk.
Merchants' .....	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Queen City .....	6,678 57	78,543 20	296 17	2,163 09	.....	.....	.....	87,681 03	96,253 55	18,876	15,985,369 33
Traders' .....	2,067 98	74,837 68	4,550 00	4,500 00	12 50	1,500 00	472 84	77,378 50	100,000 00	10,696	8,437,399 00
Totals .....	7,670 57	121,192 70	4,846 17	6,663 09	12 50	1,500 00	472 84	139,425 77	92,217 88	10,767	11,946,807 31
	16,417 12	274,573 58	4,846 17	6,663 09	12 50	1,500 00	472 84	304,485 30	288,471 43	40,839	36,369,505 64



JOINT STOCK FIRE INSURANCE COMPANIES.  
INCOME FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Name of Company.	Gross premiums.	Interest and dividend.	Rent.	From call on capital stock.	Re-insurance on losses.	Extra premiums, fees, etc.	Commission.	Re-insurance cancelled.	Bills receivable.	Other.	Total.
Merchants'.....	\$ 112,144 14	\$ 2,613 88	\$ c.	\$ 638 35	\$ 4,272 00	\$ 138 21	\$ 2,121 93	\$ c.	\$ c.	\$ 475 97	\$ 122,404 28
Queen City.....	\$ 113,534 16	\$ 9,423 86	\$ 6,405 64	\$ c.	\$ 31,059 38	\$ c.	\$ 8,886 69	\$ c.	\$ c.	\$ 2,147 96	\$ 173,218 96
Traders'.....	\$ 213,054 13	\$ 2,248 14	\$ c.	\$ 1,060 00	\$ 31,428 43	\$ c.	\$ c.	\$ 1,761 27	\$ c.	\$ c.	\$ 1247,700 70
Totals.....	\$ 438,732 43	\$ 14,285 68	\$ 6,405 64	\$ 1,698 35	\$ 66,759 81	\$ 138 21	\$ 11,008 62	\$ 1,761 27	\$ c.	\$ 2,623 93	\$ 543,413 94

EXPENDITURE FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Name of Company.	Expenses of Management.										Total.
	Commission.	Salaries, Directors, and Auditors' fees.	Rent and taxes.	Law costs.	Statutory assessment and fees.	All other expenses.	Total expenses of management.	Losses.	Re-insurance Premiums.	Dividends.	
Merchants'..	\$ 22,370 08	\$ 6,996 00	\$ 1,014 01	\$ 25 00	\$ 164 27	\$ 6,324 64	\$ 36,894 00	\$ 59,716 35	\$ 10,244 41	\$ 2,881 85	\$ c.
Queen City..	\$ 24,372 30	\$ 4,265 00	\$ 848 73	\$ 134 78	\$ 2,922 54	\$ 2,922 54	\$ 32,543 35	\$ 58,981 95	\$ 38,716 10	\$ 5,000 00	\$ c.
Traders'...	\$ 40,256 12	\$ 8,784 88	\$ 1,941 95	\$ 432 70	\$ 137 30	\$ 11,905 55	\$ 63,458 50	\$ 125,378 93	\$ 31,210 29	\$ 4,111 25	\$ c.
Totals....	\$ 86,998 50	\$ 20,045 88	\$ 3,804 69	\$ 457 70	\$ 436 35	\$ 21,152 73	\$ 132,895 85	\$ 244,077 23	\$ 80,170 80	\$ 11,993 10	\$ 529,670 03
											\$ c.
											\$ 120,446 61
											\$ 149,822 19
											\$ 259,601 23
											\$ c.
											\$ 75 00
											\$ 3,557 99
											\$ c.
											\$ 425 40
											\$ 1,133 58
											\$ c.
											\$ 1,558 98
											\$ 3,632 99

\* Not including \$109,381 96 received for securities (not extended.)

† Not including 12,500 00 received for securities (not extended.)

‡ Not including 4,866 67 invested (not extended.)

§ Not including 105,561 98 invested (not extended.)

¶ Not including 19,198 50 invested (not extended.)



# Cash-Mutual Fire Companies.

ASSETS AND LIABILITIES: INCOME AND EXPENDITURE.

## FIRE INSURANCE EXCHANGE CORPORATION.

Stock and Mutual.

HEAD OFFICE, TORONTO.

Commenced business 3rd August, 1886.

Names and addresses of the Directors and Officers for the Year 1908

*Directors:*

J. L. Spink .....	Toronto, Ont.
S. F. McKinnon .....	Toronto, Ont.
Hugh Scott .....	Toronto, Ont.
Andrew Darling .....	Toronto, Ont.
J. G. Scott, K.C. ....	Toronto, Ont.
J. F. Eby .....	Toronto, Ont.
Thomas Walmsley .....	Toronto, Ont.

*Officers:*

J. L. Spink, President .....	Toronto, Ont.
Jos. F. Eby, Vice-President .....	Toronto, Ont.
Hugh Scott, and Thomas Walmsley, Joint Managers.....	Toronto, Ont.

Authorized capital stock .....	\$250,000 00
Subscribed .....	*87,300 00
Paid up .....	*43,650 00
Securities deposited in Treasury of Ontario .....	10,000 00
Unassessed premium note capital .....	7,950 76

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Call loans on debentures .....	\$31,900 00
Actual cash on hand at Head Office .....	\$ 402 01
Cash in Standard Bank, Toronto .....	5,282 25
Cash on deposit Canada Permanent Mortgage Corporation...	10,418 69
Cash on deposit in Canada Permanent Mortgage Corpora- tion (Government Deposit) and interest .....	11,487 95
	27,596 90
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....	\$7,950 76
Less residue of premium notes given for re-insurance ....	252 27
	7,698 49
Cash in agents' hands .....	2,335 93
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1907 .....	1,256 81
Goad's plans (not extended) .....	\$1,260 07
Total assets .....	\$73,782 13
Subscribed capital stock uncalled .....	\$43,650 00

\*By a special resolution passed at the Annual General Meeting of the Members and shareholders on 26th February, 1907, and confirmed at Special General Meeting on 23rd March, 1907, the subscribed capital stock was reduced to \$87,300 and the amount paid up thereon was reduced to \$43,650.

**LIABILITIES.**

Amount of adjusted losses .....	\$1,488 75
Unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1907 .....	16,720 93
<b>Total liabilities to public .....</b>	<b>\$18,209 68</b>
<b>Liabilities to shareholders.</b>	
*Paid up stock .....	\$43,650 00

**RECEIPTS.**

Cash balance at 31st December, 1906, (not extended).....	\$32,906 23
Cash received for fixed payments, 1907 .....	\$8,724 16
"    premiums on cash system .....	32,781 19
"    interest .....	8,368 64
"    repaid call loans, etc., (not extended) .....	\$10,375 00
"    re-insurance on losses .....	314 61
<b>Total .....</b>	<b>\$45,188 60</b>

**EXPENDITURE.****Expenses of management:**

Cash paid for commission to agents .....	\$7,077 88
"    investigation and adjustment of claims .....	194 26
"    statutory assessment and license fee .....	50 76
"    rent .....	350 00
"    salaries, directors' and auditors' fees .....	3,890 00
"    printing, stationery and advertising .....	337 98
"    postage and telegrams .....	94 40
"    taxes (Government and Municipal) .....	135 38
"    inspecting, valuing and adjusting .....	607 80
"    charges .....	29 80
"    Goad's plans .....	74 09
<b>Total expenses of management .....</b>	<b>\$12,842 35</b>

**Miscellaneous payments:**

Cash paid for losses which occurred prior to 1907.....	\$2,866 27
"    "    during 1907 .....	19,752 34
	22,618 61
"    re-insurance premiums .....	2,725 09
"    rebate .....	3,233 68
"    investments (not extended) .....	\$30,947 15
<b>Total .....</b>	<b>\$41,419 73</b>

\*See note, p. B 33.

## CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1907.

System.	One year or less.	Three years.	Total.
Mutual .....	\$462,791 00	.....	\$462,791 00
Cash .....	1,983,058 94	\$604,561 81	2,587,620 75
Total .....	\$2,445,849 94	\$604,561 81	\$3,050,411 75

## Re-insurance.

Mutual .....	\$17,000 00	.....	\$17,000 00
Cash .....	201,170 25	\$8,866 00	210,036 25
Total re-insurance .....	\$218,170 25	\$8,866 00	\$227,036 25

Net risks carried by Company, 31st December, 1907 .....	\$2,227,679 69	\$595,695 81	\$2,823,375 50
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## MOVEMENT IN RISKS.

## System of Insurance—Mutual System.

	Number.	Amount.
Policies in force 31st December, 1906 .....	114	\$423,065 00
Policies new and renewed during 1907 .....	212	508,389 00
Gross number during 1907 .....	326	\$931,454 00
Less expired and cancelled in 1907 .....	137	468,663 00
Net risks in force on mutual system 31st December, 1907.....	189	\$462,791 00

## Cash System.

	Number.	Amount.
Policies in force 31st December 1906 .....	1,069	\$2,309,003 07
Policies new and renewed during 1907 .....	1,161	2,548,277 52
Gross number during 1907 .....	2,230	\$4,857,280 59
Less expired and cancelled in 1907 .....	979	2,269,659 84
Net risks in force on cash system 31st December, 1907 .....	*1,251	\$2,587,620 75

\*On Ontario risks \$2,185,570.

## BUSINESS TRANSACTED:

## General Fire Insurance.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

One year risks.

Amount of face of all premium notes held by the Company and legally liable to assessment .....	\$15,901 52
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	7,950 76
Amount of premium notes received during the year 1907 .....	17,504 02
Payments on the premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907 .....	8,752 01
Amount of premium notes given by Company for re-insurance....	504 54
Less paid thereon .....	252 27
Residue on premium notes given by Company for re-insurance.....	\$252 27

## CALLS ON CAPITAL STOCK.

\*Number of calls made, 3. Respective rates, 16th March, 1896; 25th April, 1904; 30th May, 1904. Rate, 10, 20 and 40 per cent. respectively.

The resolution is as follows:—

"Whereas the subscribed capital of the Fire Insurance Exchange Corporation, Stock and Mutual, is \$145,500, consisting of 1,455 shares of \$100 each, upon which \$70.00 per share has been paid and \$30.00 per share still remains unpaid subject to call.

"And whereas through losses suffered during the great conflagration which occurred in Toronto in 1904, the said capital became and is impaired, and it has been found impracticable to make such impairment good out of profits, and it is therefore advisable to write off the said capital the sum of \$58,200, being \$40 per share.

"Therefore, it is resolved that the subscribed capital stock of the said Corporation be and is hereby reduced to \$87,300, and each share of the Corporation be and is hereby reduced to the sum of \$60.00 per share.

"Nothing herein contained shall affect the liability of any shareholder upon his shares, but the same shall remain as at present, \$30.00 on each share being and remaining liable to call."

\*By a special resolution passed the Annual General Meeting of the members and shareholders on 26th February, 1907, and confirmed at Special General Meeting on 23rd March, 1907, the subscribed capital stock was reduced to \$87,300 and the amount paid up thereon was reduced to \$43,650.

## LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1907.

Names.	Address.	No. of shares.	Amount of subscribed stock.	Amount paid up.
			\$	\$
Allen, W. A.	Ottawa	15	900	450
Bate, H. N.	"	10	600	300
Brock, W. R.	Toronto	50	3,000	1,500
Blain, H.	"	50	3,000	1,500
Brennan, J. C.	Ottawa	10	600	300
Darling, A.	Toronto	50	3,000	1,500
Dunnett, Mrs. Jessie	"	50	3,000	1,500
Devlin, R. J.	Ottawa	15	900	450
Elliot, Catherine A. (Executrix)	Toronto	50	3,000	1,500
Eby, Joseph F.	"	50	3,000	1,500
Elliot, W. S.	"	10	600	300
Elliot, C. J.	"	10	600	300
Gurney, E.	"	50	3,000	1,500
Gage, W. J.	"	25	1,500	750
Garland, John	Ottawa	10	600	300
Howland, H. S., Sons & Co., Limited.	Toronto	50	3,000	1,500
Hallam, John (estate)	"	50	3,000	1,500
Hedley, James (in trust)	"	25	1,500	750
Hamilton, W. B. (estate)	"	25	1,500	750
Hobson, M. Martin	"	50	3,000	1,500
Hobson, Mary, A.	Hamilton	10	600	300
Irving, A. S. (estate)	Toronto	50	3,000	1,500
Ince, Wm.	"	10	600	300
McKinnon, S. F.	"	50	3,000	1,500
MacKay, D.	"	25	1,500	750
Ogilvie, Sarah L.	Montreal	25	1,500	750
Olmstead, Edith H.	Hamilton	10	600	300
Patterson, R. L.	Toronto	50	3,000	1,500
Phillips, F. J.	"	50	3,000	1,500
Rogers, E.	"	50	3,000	1,500
Roaf, Frances C.	"	10	600	300
Stayner, Rose Harriet	"	35	2,100	1,050
Stayner, Winslow S.	"	25	1,500	750
Spink, J. L.	"	25	1,500	750
Scott, J. G.	"	50	3,000	1,500
Scott, M. E.	"	10	600	300
Scott, Hugh	"	60	3,600	1,800
Wyld, Frederick	"	50	3,000	1,500
Waldie, John (estate)	"	50	3,000	1,500
Wilson, W.	"	50	3,000	1,500
Wood, Wm. A.	Hamilton	10	600	300
Wood, Geo. Duncan	Winnipeg	10	600	300
Wood, Hon. S. C.	Toronto	35	2,100	1,050
Walmsley, Thomas	"	50	3,000	1,500
Totals		1,455	87,300	43,650



## INDEPENDENT FIRE INSURANCE COMPANY, CASH MUTUAL AND STOCK.

## HEAD OFFICE, TORONTO.

*Commenced business 23rd March, 1904.*

Names and addresses of the Directors and Officers for the year 1908:

*Directors:*

Charles C. VanNorman .....	Toronto, Ont.
Stephen Noxon .....	Ingersoll, Ont.
David Carlyle.....	Toronto, Ont.
Wm. Greenwood Brown .....	Toronto, Ont.
Daniel Hibner .....	Berlin, Ont.
W. J. Stark .....	Toronto, Ont.
Wm Hendrie .....	Hamilton, Ont.
Thomas Crawford, M.P.P. ....	Toronto, Ont.
H. E. Irwin, K.C. ....	Toronto, Ont.
A. F. MacLaren, M.P.....	Stratford, Ont.
John Richards .....	Toronto, Ont.
Edward Morgan .....	Toronto, Ont.

*Officers:*

Charles VanNorman, President and Manager .....	Toronto, Ont.
Stephen Noxon, 1st Vice-President .....	Ingersoll, Ont.
David Carlyle, 2nd Vice-President .....	Toronto, Ont.
Stephen Noxon, Secretary .....	Ingersoll, Ont.

Authorized capital stock .....	\$500,000 00
Subscribed capital .....	125,000 00
Paid up capital .....	12,500 00
Unassessed premium note capital .....	52,430 37
Deposit at Provincial Treasury .....	*15,000 00

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Cash on hand at head office .....	\$3,527 05
Cash in Dominion Bank, Toronto, deposit receipt (Government deposit) .....	15,000 00
Cash in Dominion Bank, Toronto (current account) .....	17,508 14
	<hr/>
	\$36,038 17
Cash in agents' hands acknowledged by them to be due and considered good .....	13,154 44
Amount of premium notes in force after deducting all payments thereon and assessments levied .....	52,430 37

\*Since increased to \$16,000.

Outstanding premiums (net) .....	4,111 03
Amount due re-insurance on losses .....	713 52
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1907 .....	7,431 88
Amount of office furniture and safe (not extended).....	\$774 45
<b>Total assets</b> .....	<b>\$113,874 41</b>
<b>Uncalled subscribed capital stock</b> .....	<b>\$112,500 00</b>

## LIABILITIES.

Amount of supposed or reported losses .....	\$15,149 53
“ unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1907 .....	61,960 60
“ commission on outstanding premiums .....	1,107 27
“ re-insurance .....	1,602 09
“ cancellations and rebates .....	869 64
“ of dividend payable 1908 .....	750 00
<b>Total liabilities</b> .....	<b>\$81,439 13</b>
<b>Paid up capital stock</b> .....	<b>\$12,500 00</b>

## RECEIPTS.

Cash balance at 31st December, 1906, (not extended) .....	\$37,801 04
Cash received as fixed payments due in 1907 .....	\$14,337 84
“ as fixed payments due in prior years .....	1,012 13
“ for premiums on the cash system .....	184,088 11
“ for interest .....	1,054 93
“ for endorsement fees .....	44 72
“ for re-insurance on losses of 1907 .....	12,504 00
“ for re-insurance on losses of 1906 .....	270 23
“ adjustment expenses re-insured loss .....	94 76
<b>Total receipts</b> .....	<b>\$163,406 72</b>

## EXPENDITURE.

## Expenses of management:

Cash paid for commission, bonus and salary .....	\$19,009 85
“ law costs .....	400 00
“ investigation and adjustment of claims .....	894 59
“ statutory assessment and license fee .....	83 69
“ travelling expenses .....	814 30
“ taxes (Government and Municipal) .....	531 70
“ rent .....	723 26
“ salaries, directors' and auditors' fees .....	8,925 25
“ printing, stationery and advertising .....	1,182 34

Cash paid for postage, telegrams and express .....	955 50
" discount and exchange .....	82 86
" United States agency expenses .....	4,879 65
" gratuities .....	120 00
" sundry office expenses .....	447 84
<b>Total expenses of management .....</b>	<b>\$39,050 83</b>

## Miscellaneous payments:

Cash paid for losses which occurred prior to 1907 .....	\$4,850 72	
" " during 1907 .....	75,557 78	
		80,408 50
" re-insurance .....		21,434 62
" rebates .....		23,530 64
" dividends .....		750 00
<b>Total expenditure .....</b>		<b>\$165,174 59</b>

## CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1907.

System.	One year or less.	Three years.	Total.
Mutual .....		\$1,061,766 00	\$1,061,766 00
Cash .....	\$5,441,836 00	3,111,223 00	8,553,059 00
<b>Total .....</b>	<b>\$5,441,836 00</b>	<b>\$4,172,989 00</b>	<b>\$9,614,825 00</b>

## Re-insured.

Cash .....	\$926,082 00	\$540,013 00	\$1,466,095 00
<b>Net risks carried by Company 31st December, 1907 .....</b>	<b>\$4,515,754 00</b>	<b>\$3,632,976 00</b>	<b>\$8,148,730 00</b>

## MOVEMENT IN RISKS.

## System of Insurance.

Fire Risks—Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	486	\$736,645 00
Policies new and renewed during 1907 .....	698	1,104,725 00
<b>Gross number during 1907 .....</b>	<b>1,184</b>	<b>\$1,841,370 00</b>
<b>Less expired and cancelled during 1907 .....</b>	<b>516</b>	<b>779,604 00</b>
<b>Net risks in force on mutual system, 31st December, 1907.....</b>	<b>668</b>	<b>\$1,061,766 00</b>

## Fire Risks—Cash System.

Policies in force 31st December, 1906 .....	6,730	\$6,328,123 00
Policies new and renewed during 1907 .....	10,439	9,255,841 00
Gross number during 1907 .....	17,169	\$15,583,964 00
Less expired and cancelled in 1907 .....	7,523	7,030,905 00
Net risks in force on cash system, 31st December, 1907.....	9,646	\$8,553,059 00
Ontario risks, \$7,793,186.00.		

## BUSINESS TRANSACTIONS:

## General Fire Insurance.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

Three years.

Amount of face of all premium notes held by the Company, and legally liable to assessment .....	\$91,416 59
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	52,430 37
Amount of premium notes received during the year 1907 .....	38,881 80
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907 .....	7,419 92

## LIST OF SHAREHOLDERS.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid up.
			\$	\$
Brown, F. Clement .....	Toronto, Ont. ....	25	2,500	250
Brown, A. Greenwood .....	" " .....	157	15,700	1,570
Burritt, A., Est. ....	Mitchell, " .....	50	5,000	500
Carlyle, David .....	Toronto, " .....	25	2,500	250
Crawford, Thomas Hon. ....	" " .....	50	5,000	500
Gammon, Mrs. Mary .....	Orillia, " .....	10	1,000	100
Gray, Wm. M. ....	Toronto, " .....	95	9,500	950
Givens, D. A. ....	Kingston, " .....	10	1,000	100
Hendrie, Wm. ....	Hamilton, " .....	30	3,000	300
Hibner, D. ....	Berlin, " .....	100	10,000	1,000
Irwin, H. E. ....	Toronto, " .....	95	9,500	950
Livingstone, D. ....	" " .....	5	500	50
McIntosh, J. A. ....	" " .....	10	1,000	100
McIntosh, W. ....	Petrollea, " .....	10	1,000	100
MacLaren, A. F. ....	Stratford, " .....	25	2,500	250
Morgan, Edward .....	Toronto, " .....	50	5,000	500
Noxon, Stephen .....	Ingersoll, " .....	60	6,000	600
Parker, Lewis .....	Toronto, " .....	5	500	50
Richards, John .....	Pictou, " .....	50	5,000	500
Stark, W. J. ....	Toronto, " .....	40	4,000	400
Taylor, Alfred .....	Galt, " .....	30	3,000	300
VanDusen, W. ....	Toronto, Jct., Ont. ....	10	1,000	100
Van Norman, Charles C. ....	Toronto, Ont. ....	133	13,300	1,330
Van Norman, Harold R. ....	" " .....	130	13,000	1,300
Van Norman, Karl H. Dr. ....	" " .....	20	2,000	200
Watts, Chas. B. ....	" " .....	25	2,500	250
Totals .....		1,250	125,000	12,500

## HAND-IN-HAND INSURANCE COMPANY, MUTUAL AND STOCK.

HEAD OFFICE, TORONTO, ONT.

*Commenced business 1st July, 1873.*

Names and addresses of the Directors and Officers for the Year 1908

*Directors:*

Hugh Scott .....	Toronto, Ont.
Thomas Walmsley .....	Toronto, Ont.
Thomas Flynn .....	Toronto, Ont.
J. G. Scott, K.C. ....	Toronto, Ont.
J. D. Chipman .....	St. Stephen, N.B.
Hugh Blain .....	Toronto, Ont.

*Officers:*

Hugh Scott, President .....	Toronto, Ont.
Thomas Walmsley, Vice-President .....	Toronto, Ont.
Hugh Scott, Thomas Walmsley, } Joint Managers .....	Toronto, Ont.
Joseph Walmsley, Assistant Secretary .....	Toronto, Ont.

By Act 42 Vict., chap. 85, Ontario Statutes, 1879, power was granted to this Company to raise Capital Stock and to do business on the Cash System.

Authorized Capital Stock .....	\$500,000 00
Subscribed Capital Stock .....	100,000 00
Paid up in cash .....	50,000 00
Stock uncalled .....	50,000 00
Securities deposited in the Treasury of Ontario .....	10,000 00
Unassessed premium note capital .....	17,893 86

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Mortgages on real estate .....	\$14,686 33	
Loan Corporation shares owned .....	250 00	
Call loans on municipal debentures .....	33,050 00	
		\$47,986 33
Cash on hand, head office .....	\$5,550 46	
Cash on deposit to Company's credit in Bank of Montreal, Toronto .....	7,305 06	
Cash Canada Permanent Mortgage Corporation .....	1,673 30	
		14,528 82
Cash in agents' hands .....		3,889 79
Premium notes in force after deducting all payments thereon and assessments levied .....	\$17,893 86	
Less residue of premium notes given for re-insurance .....	7,261 99	
		10,631 87
Interest accrued .....		32 88
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1907 .....		9,057 86
Goad's plans (not extended) .....	\$1,281 66	
Total .....		\$86,127 55
Subscribed capital uncalled .....		\$50,000 00

**LIABILITIES.**

Amount of supposed or reported losses unpaid .....	\$1,933 14
Amount of unearned premiums, being 50 per cent. of gross premiums on all Cash System policies in force at 31st December, 1907 .....	37,062 91
<b>Total liabilities .....</b>	<b>\$38,996 05</b>
<b>Paid up capital stock .....</b>	<b>\$50,000 00</b>

**CASH RECEIPTS.**

Cash balance at 31st December, 1906, (not extended) .....	\$40,246 53
Cash received as fixed payments of 1907 .....	\$19,220 72
“ for premiums on cash system .....	68,548 52
“ for interest .....	2,811 31
“ for plate glass insurance .....	5,257 06
“ re-insurance on losses .....	14,764 34
“ commission .....	3,314 02
“ rebate .....	65 63
“ call loans repaid (not extended) .....	\$10,550 00
“ re-insurance .....	149 13
<b>Total .....</b>	<b>\$114,130 73</b>

**EXPENDITURE.****Expenses of management:**

Cash paid for statutory assessment, license fees .....	\$ 88 57
“ printing, stationery and advertising .....	588 69
“ salaries, directors' and auditors' fees .....	3,295 00
“ investigation and adjustment of claims .....	1,399 68
“ postage, telegrams and express, etc .....	304 55
“ agents' commission .....	16,519 28
“ rent .....	475 00
“ taxes (Government and municipal) .....	215 59
<b>Total expenses of management .....</b>	<b>\$22,886 36</b>

**Miscellaneous payments:**

Cash paid for fire losses which occurred prior to 1907.....	\$4,876 93
“ “ “ during 1907.....	41,419 19
“ plate glass losses, 1907 .....	2,143 95
“ re-insurance .....	48,440 07
“ rebate, abatement and returned premiums .....	27,046 86
“ investments (not extended) .....	8,316 06
“ other purposes .....	\$43,600 00
<b>Total expenditure .....</b>	<b>109 09</b>
<b>Total expenditure .....</b>	<b>\$106,798 44</b>

## CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1907.

System.	One year or less.	Three years.	Total.
Mutual .....	\$1,027,395 00	.....	\$1,027,395 00
Cash .....	3,942,088 27	\$1,798,637 68	5,740,725 95
Total .....	\$4,969,483 27	\$1,798,637 68	\$6,768,120 95

## Re-insurance

Mutual .....	\$460,631 00	.....	\$460,631 00
Cash .....	1,207,284 00	\$243,720 00	1,451,004 00
Total .....	\$1,667,915 00	\$243,720 00	\$1,911,635 00

Net risks carried by Company 31st December, 1907 .....	\$3,301,568 27	\$1,554,917 68	\$4,856,485 95
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## MOVEMENT IN RISKS.

## Fire Risks—Mutual System.

	Number.	Amount.
Policies in force 31st December, 1906 .....	229	\$883,246 00
Policies new and renewed during 1907 .....	301	1,125,932 00
Gross number during 1907 .....	530	\$2,009,178 00
Less expired and cancelled in 1907 .....	262	981,783 00
Net risks in force on mutual system 31st December, 1907 .....	268	\$1,027,395 00

## Fire Risks—Cash System.

	Number.	Amount.
Policies in force 31st December, 1906 .....	2,774	\$5,240,591 18
Policies new and renewed during 1907 .....	2,519	5,553,286 27
Gross number during 1907 .....	5,293	\$10,793,877 45
Less expired and cancelled in 1907 .....	2,095	5,053,151 50
Net risks in force on cash system 31st December, 1907 .....	3,198	\$5,740,725 95

## Plate Glass Risks.

Policies in force 31st December, 1906 .....	891	\$133,882 86
Policies new and renewed during 1907 .....	373	31,542 36
Gross number during 1907 .....	1,264	\$165,425 22
Less expired and cancelled in 1907 .....	317	25,229 94
Net risks in force 31st December, 1907 .....	947	\$140,195 28

Ontario risks, \$5,338,675.90.

## BUSINESS TRANSACTED :

General Fire, Plate Glass and Inland Marine Insurance.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

One year risks.

Amount of face of all premium notes held by the Company, and legally liable to assessment .....	\$35,787 72
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	17,893 86
Amount of premium notes received during the year 1907 .....	38,678 78
Payments on the premium notes of 1907, including all sums credited on said premium notes, viz.:	
Cash paid up to 31st December, 1907 .....	19,339 38
Amount of premium notes given by Company for re-insurance .....	15,523 98
Less payments thereon .....	7,261 99
Residue on premium notes given for re-insurance .....	\$7,261 99

## CALLS ON CAPITAL STOCK.

Number of calls made, 2. Respective dates, 12th<sup>o</sup> May, 1879, and 28th May, 1904.  
Rate, 20 per cent. and 30 per cent. respectively.

## LIST OF SHAREHOLDERS.

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid up in cash.
			\$	\$
Braithwaite, A. D., Mgr., in trust..	Toronto .....	50	5,000	2,500
Chipman, John D., in trust.....	St. Stephen, N.B.	50	5,000	2,500
Coffee, L. & Co.....	Toronto .....	50	5,000	2,500
Davies, Wm.....	" .....	50	5,000	2,500
Dingle, F. E. ....	" .....	42	4,200	2,100
Dixon, B. Homer, estate.....	" .....	50	5,000	2,500
Gzowski, Sir C. S., estate of.....	" .....	50	5,000	2,500
Macpherson, Sir D. L., estate of ...	" .....	50	5,000	2,500
MacLennan, Hon. Justice .....	" .....	50	5,000	2,500
MacLennan, E. M., estate of.....	" .....	25	2,500	1,250
Smith, Prof. Goldwin .....	" .....	50	5,000	2,500
Smith, Larratt W., D.C.L., estate ..	" .....	50	5,000	2,500
Smith, W. H.....	London .....	10	1,000	500
Smith, A. L., Ex. late C. R. Smith.	" .....	10	1,000	500
Smith, W. H., Admr. late J. L. Smith	" .....	10	1,000	500
Smith, W. H. .... } Tsts. for Mary C.				
Hammond, F. J. } Taylor .....	" .....	10	1,000	500
Smith, W. H. .... } Tsts. for Fanny				
Hammond, F. J. } W. Rowley .....	" .....	10	1,000	500
Strathcona and Mount Royal, Lord.	Montreal .....	50	5,000	2,500
Scott, J. G.....	Toronto .....	50	5,000	2,500
Scott, James .....	" .....	25	2,500	1,250
Scott, Robert .....	" .....	25	2,500	1,250
Scott, R. and Bull, B. E., in trust..	" .....	25	2,500	1,250
Scott, R. and Scott, J., in trust .....	" .....	25	2,500	1,250
Smith, Rev. Lennox Ingal.....	Ottawa .....	50	5,000	2,500
Scott and Walmsley .....	Toronto .....	133	13,300	6,650
Total .....		1,000	100,000	50,000



THE METROPOLITAN FIRE INSURANCE COMPANY, CASH MUTUAL AND STOCK.

(Formerly named The Berlin Mutual Fire Insurance Company.)

HEAD OFFICE, TORONTO.

*Commenced business 3rd November, 1898.*

Names and addresses of the Directors and Officers for the Year 1908:

*Directors:*

D. Hibner.....	Berlin, Ont.
W. Greenwood Brown.....	Toronto, Ont.
David Carlyle.....	Toronto, Ont.
W. Vandusen.....	Toronto, Ont.
W. J. Stark.....	Toronto, Ont.
C. C. Van Norman.....	Toronto, Ont.
A. Taylor .....	Galt, Ont.
James Torrance, M.P.P.....	Milverton, Ont.
F. Clement Brown .....	Toronto, Ont.
Thomas Crawford, M.P.P.....	Toronto, Ont.
John Richards.....	Picton, Ont.

*Officers:*

D. Hibner, President.....	Berlin, Ont.
W. Greenwood Brown, 1st Vice-Pres. and Managing-Dir...	Toronto, Ont.
David Carlyle, 2nd Vice-President.....	Toronto, Ont.
F. Clement Brown, Secretary.....	Toronto, Ont.

Authorized capital stock .....	\$500,000 00
Subscribed .....	141,400 00
Paid up .....	16,968 00
Unassessed premium note capital .....	58,520 35
Deposited in the Provincial Treasury .....	*15,000 00

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Cash on hand at head office .....	\$1,110 82	
Cash in Dominion Bank, Toronto, deposit receipts (Government deposit) .....	15,000 00	
Cash in Dominion Bank, Toronto .....	718 97	
		\$16,829 79
Cash in agents' hands acknowledged by them to be due and considered good .....		5,498 58

\*Since increased to \$16,000.00.

Amount of premium notes in force after deducting all payments thereon and assessments levied .....	58,520 35
Amount due for re-insurance on losses .....	6,205 54
Office furniture and Goad's plans (not extended) .....	\$2,484 68
50% of premiums on all re-insurance in force at 31st December, 1907.....	7,964 69

Total assets .....	\$95,018 95
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Uncalled subscribed capital stock .....	\$124,432 00
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**LIABILITIES.**

Amount of adjusted losses .....	\$14,639 10
Amount of supposed losses .....	2,393 00
Unearned premiums being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1907 .....	50,483 72
Commission unpaid .....	900 00
Return premiums .....	612 00
Unclaimed dividends .....	3 42
Re-insurances unpaid .....	2,266 27
Drafts for agents' balances unpaid .....	149 74
Draft on Liquidator Jefferson Fire and Marine Insurance Company unpaid (re-insurance on losses) .....	4,400 00

Total liabilities .....	\$75,847 25
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Amount of paid-up capital stock .....	\$16,968 00
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**RECEIPTS.**

Cash balances at 31st December, 1906 (not extended).....	\$17,467 43
Cash received as fixed payments of 1907 .....	\$17,236 07
" as fixed payments of prior years .....	670 57
" for interest .....	599 47
" as premiums on cash system .....	92,038 53
" as re-insurance on fire losses .....	14,137 02
" as draft on Liquidator Jefferson Fire and Marine Insurance Company .....	4,400 00
" as endorsements .....	120 28
" as salvage on fire losses .....	131 25

Total receipts .....	\$129,333 19
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**EXPENDITURE.****Expenses of management:**

Amount paid for investigation and adjustment of claims .....	\$685 53
" interest .....	990 27
" law costs .....	588 54
" statutory assessment and license fee .....	82 98
" commission to agents .....	15,831 50
" light .....	44 70
" printing, stationery and advertising .....	1,008 83
" salaries, directors' and auditors' fees .....	7,182 50
" postage, telegrams and express .....	885 08
" travelling expenses .....	1,453 81

Amount paid for rent .....	695 00
“ taxes (Government and Municipal) .....	540 78
“ office furniture .....	195 60
“ discount and exchange .....	123 80
“ commercial agency .....	57 00
“ guarantee premiums .....	154 63
“ other expenses .....	33 75
<b>Total expenses of management .....</b>	<b>\$30,554 30</b>

## Miscellaneous payments:

Cash paid for losses which occurred prior to 1907 .....	\$3,422 43	
“ “ “ during 1907 .....	50,062 60	
		53,485 03
“ re-insurance .....		17,922 79
“ rebate .....		9,965 10
“ repayment of loans .....		18,355 05
<b>Total expenditure .....</b>	<b>\$190,282 27</b>	

## CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1907.

System.	One year or less.	Three years.	Total.
Mutual .....	\$1,035,467 00	\$242,990 00	\$1,278,457 00
Cash System .....	4,147,357 54	3,848,580 90	7,995,938 44
<b>Total at risk .....</b>	<b>\$5,182,824 54</b>	<b>\$4,091,570 90</b>	<b>\$9,274,395 44</b>
Re-insured mutual system .....		\$379,938 00	\$379,938 00
Re-insured cash system .....	768,251 00	325,091 00	1,093,342 00
<b>Total re-insurance .....</b>	<b>\$768,251 00</b>	<b>\$705,029 00</b>	<b>\$1,473,280 00</b>
<b>Net risks at 31st December, 1907 .....</b>	<b>\$4,414,573 54</b>	<b>\$3,386,541 90</b>	<b>\$7,801,115 44</b>

## MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	842	\$1,137,035 00
Policies new and renewed during 1907 .....	429	599,736 00
Gross number during 1907 .....	1,271	\$1,736,771 00
Less expired and cancelled in 1907 .....	323	458,314 00
<b>Net risks in force on mutual system, 31st December, 1907 .....</b>	<b>948</b>	<b>\$1,278,457 00</b>
<b>Cash System.</b>		
Policies in force 31st December, 1906 .....	6,465	\$6,492,252 81
Policies new and renewed during 1907 .....	7,126	6,988,772 45
Gross number during 1907 .....	13,591	\$13,481,025 26
Less expired and cancelled in 1907 .....	5,172	5,485,086 82
<b>Net risks in force on cash system, 31st December, 1907 .....</b>	<b>8,419</b>	<b>\$7,995,938 44</b>

## BUSINESS TRANSACTED BY COMPANY :

## General Fire Insurance.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

Three year risks.

Amount of face of all premium notes held by the Company, and legally liable to assessment .....	\$90,652 35
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	58,520 35
Amount of premium notes received during the year 1907 .....	40,878 92
Cash paid up to 31st December, 1907 .....	7,772 32

## CALLS ON CAPITAL STOCK.

Number of calls made, one. Date, at subscription. Rate, 12 per cent.

## LIST OF SHAREHOLDERS.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid up.
			\$	\$
Armitage S. W. ....	Schomberg. ....	1	100	12
Brown, F. C. ....	Toronto .....	80	8,000	960
Burritt & Co., A. ....	Mitchell .....	50	5,000	600
Brown, W. G. ....	Toronto. ....	21	2,100	252
Brown, Margaret .....	" .....	10	1,000	120
Baldwin, Geo. L. ....	Aurora .....	10	1,000	120
Bruce, Edward W. ....	Toronto. ....	10	1,000	120
Burkholder, Jacob .....	Stouffville. ....	10	1,000	120
Burkholder Samuel. ....	" .....	10	1,000	120
Bain, Donald. ....	Toronto. ....	2	200	24
Begg, Herbert. ....	" .....	1	100	12
Brown, S. K. ....	East Toronto .....	1	100	12
Brown, Eliza J. ....	" .....	1	100	12
Brown, Arthur K. ....	Hamilton .....	1	100	12
Bright, W. D. ....	Seaforth .....	5	500	60
Crawford, Thos., Hon. ....	Toronto. ....	25	2,500	300
Cornell, Dr. E. P. ....	Berlin .....	10	1,000	120
Carlyle, David. ....	Toronto. ....	15	1,500	180
Coutts, Richard D. ....	Georgetown. ....	5	500	60
Carson, Samuel .....	Meaford .....	10	1,000	120
Carlyle, Isabel .....	Toronto. ....	1	100	12
Crow and Arnold .....	Ridgeville. ....	1	100	12
Courtice, A. C. ....	Toronto. ....	1	100	12
Courtice, Ada. ....	" .....	1	100	12
Clark, W. A. ....	" .....	2	200	24
Chapman, W. A. ....	" .....	1	100	12
Carrol, Ellen .....	" .....	1	100	12
Curran, W. S. C. ....	Gravenhurst. ....	2	200	24
Denoon, George .....	Toronto. ....	1	100	12
Doxee, Mrs. Caroline L. ....	Perth .....	1	100	12
Eden, John R. ....	Berlin .....	5	500	60
Ego, Dr. Angus .....	Markdale. ....	20	2,000	240
Forrester, A. (Executors) .....	Mitchell .....	50	5,000	600
Grant, James .....	Chesley .....	5	500	60
Goodale, Marian .....	Nutana, Sask. ....	85	8,500	1,020
Govenlock, Wm .....	Seaforth .....	1	100	12
Gray, William .....	Toronto. ....	2	200	24
Hibner, D. ....	Berlin .....	80	8,000	960
Halliday, M. A. ....	Chesley .....	10	1,000	120
Henry Samuel .....	Kincardine .....	10	1,000	120
Hasenpflug, Conrad. ....	Milverton. ....	40	4,000	480

## LIST OF SHAREHOLDERS.—Continued.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid up.
			\$	\$
Hipkins, J. C.	New York.	2	200	24
Irwin, H. E.	Toronto.	10	1,000	120
Irwin, Minnie S.	Weston.	1	100	12
Irwin, Mabel Carr	Toronto.	1	100	12
Irwin, Margaret.	"	1	100	12
Jay, Charles H.	Meaford.	5	500	60
Livingston, D. W.	Toronto.	2	200	24
Lowden, R. W.	"	1	100	12
Lennox, John Francis.	"	10	1,000	120
Meyers, J. W.	Listowel.	20	2,000	240
Malcolm, Rev. Jas.	Teeswater.	20	2,000	240
Mickle, Chas. J.	Chesley.	10	1,000	120
Mevins, Herman.	Buffalo.	20	2,000	240
Morgan, Edward	Toronto.	2	200	24
McLean, Dr. P. D.	Woodbridge.	20	2,000	240
McLaren, A. F.	Stratford.	2	200	24
McFall, A. A.	Bolton.	10	1,000	120
McArthur, Alex.	Seaforth.	155	15,500	1,860
McCulloch, Q. D.	Toronto.	1	100	12
McKercher, W. S.	Wroxeter.	1	100	12
Nichols, Hesse.	Richmond Hill.	5	500	60
Noxon, S.	Ingersoll.	5	500	60
Orr Alexander.	Fordwich.	1	100	12
Pearse, C. J.	Port Perry.	3	300	36
Poole, W. A.	Toronto.	1	100	12
Poole, Rebecca, Mrs.	"	1	100	12
Renfrew, Walter C.	Stouffville.	15	1,500	180
Reddaway, Arthur (Executors)	Stratford.	20	2,000	240
Richards, John	Pictou.	1	100	12
Ritchie, W. W.	Toronto.	1	100	12
Simpson, William.	Berlin.	10	1,000	120
Stark, W. J.	Stouffville.	30	3,000	360
Schaefer, H. M.	Milverton.	37	3,700	444
Smith, John.	Tilsonburg.	5	500	60
Smith, Dr. A. D.	Mitchell.	10	1,000	120
Stewart, Dr. R. L.	Bolton.	10	1,000	120
Stevens, Rueben	Stouffville.	50	5,000	600
Scholey, Chas.	Toronto.	1	100	12
Taylor, Alfred.	Galt.	50	5,000	600
Torrance, Jas.	Milverton.	20	2,000	240
Trueman, Elizabeth.	Stouffville.	10	1,000	120
Tudhope, R. E. J.	Toronto.	25	2,500	300
Tudhope, W. R.	"	28	2,800	312
Vandusen, W.	Toronto Junction.	45	4,500	540
Vandusen, C. R.	"	5	500	60
Vandusen, W. E.	Toronto.	10	1,000	120
Van Norman, C. C.	"	91	9,100	1,092
Van Norman, Karl H.	"	4	400	48
Van Norman, H. R.	"	4	400	48
Williamson, Thos.	Stouffville.	25	2,500	300
Williams, H.	Toronto.	1	100	12
Total.		1,414	141,400	16,968

THE MILLERS' AND MANUFACTURERS' INSURANCE COMPANY, MUTUAL  
AND STOCK.

HEAD OFFICE, TORONTO, ONTARIO.

Commenced business 1st September, 1885.

Names and addresses of the Directors and Officers for the Year 1908.

*Directors:*

James Goldie.....	Guelph, Ont.
J. L. Spink .....	Toronto, Ont.
R. Northcote .....	Toronto, Ont.
Wm. Bell.....	Guelph, Ont.
Hugh Scott.....	Toronto, Ont.
Thomas Walmsley.....	Toronto, Ont.
A. Watts .....	Brantford, Ont.
Hugh McCulloch.....	Galt, Ont.
Geo. Gillies.....	Swansea, Ont.

*Officers:*

James Goldie, President .....	Guelph, Ont.
J. L. Spink, Vice-President.....	Toronto, Ont.
Hugh Scott,	} Joint Secretaries .....
Thos. Walmsley,	
Thomas Walmsley, Treasurer .....	Toronto, Ont.

Authorized capital stock .....	\$500,000 00
Subscribed capital stock .....	125,000 00
Paid up in cash .....	25,000 00
Capital stock uncalled .....	100,000 00
Securities deposited at Provincial Treasury .....	10,000 00
Unassessed premium note capital .....	38,246 40

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

ASSETS.

Mortgages .....	\$11,650 00
Shares Bell Telephone Co., Limited .....	18,876 00
Call loans on municipal debentures .....	10,000 00
Cash on deposit in Traders' Bank, Toronto .....	\$5,632 95
"    Canada Permanent Mortgage Corpora- tion (Government deposit) .....	10,000 00
"    Canada Permanent Mortgage Corpora- tion .....	290 53
	15,923 45
Cash in agents' hands .....	601 59
Amount unpaid of fixed payments of 1907 .....	797 25
Amount of premium notes in force after deducting all payments thereon and assessments levied .....	\$38,246 40
Less residue of premium notes given for re-insurance .....	10,756 54
	27,489 86

**ASSETS.—Continued.**

Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1907 .....	\$1,918 81
Interest .....	430 69
Outstanding premiums .....	874 17
Office furniture (not extended) .....	\$1,620 08
<b>Total assets</b> .....	<b>\$88,561 85</b>
Capital stock uncalled .....	\$100,000 00

**LIABILITIES.**

Amount of adjusted losses unpaid .....	\$2,486 62
Unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1907 .....	16,516 27
Due to other Insurance Company .....	1,181 72
Due Scott and Walmsley (monthly balances) .....	991 63
All other liabilities .....	36 09
<b>Total liabilities to public</b> .....	<b>\$21,212 33</b>
<b>Liability to stockholders:</b>	
Paid up stock .....	\$25,000 00

**CASH RECEIPTS.**

Cash balance 31st December, 1906, (not extended) .....	\$25,314 26
Cash received as fixed payments of 1907 .....	\$40,346 80
" fixed payments of prior years .....	1,832 28
" cash premiums .....	34,390 91
" interest .....	2,713 73
" commission on re-insurance .....	4,311 33
" re-insurance on claims .....	10,354 51
" re-insurance cancellations .....	2,419 06
" fire equipment .....	84 75
" adjustment expenses on re-insurance .....	77 93
" all other sources .....	67 50
" investments (not extended) .....	\$14,354 75
<b>Total</b> .....	<b>\$96,598 80</b>

**EXPENDITURE.****Expenses of management:**

Cash paid for investigation and adjustment of claims .....	\$285 07
" commission .....	6,471 95
" statutory assessment, license fees .....	56 25
" travelling expenses .....	424 10
" taxes (Government and Municipal) .....	128 91
" rent .....	475 00
" salaries, directors' and auditors' fees .....	7,738 58
" printing, stationery and advertising .....	213 24
" postage, telegrams and express .....	320 52
<b>Total expenses of management</b> .....	<b>\$16,113 62</b>

## Miscellaneous payments:

Cash paid for losses which occurred prior to 1907 .....	\$2,848 53	
"                    "                    "                    during 1907 .....	34,288 23	
		<u>\$37,136 76</u>
"          rebate .....		5,332 84
"          re-insurance .....		28,496 60
"          dividends to shareholders .....		1,875 00
"          fire equipment .....		60 65
"          Goad's plans .....		158 98
"          sundries .....		69 88
"          investments (not extended) .....	\$31,100 00	
Total expenditure .....		<u>\$89,244 33</u>

## CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1907.

System.	One year or less.	Three years.	Total.
Mutual .....	\$2,145,598 00		\$2,145,598 00
Cash .....	1,937,332 00	\$442,440 00	2,379,772 00
Total .....	<u>\$4,082,930 00</u>	<u>\$442,440 00</u>	<u>\$4,525,370 00</u>
Re-insurance.			
Mutual .....	\$1,169,174 00		\$1,169,174 00
Cash .....	368,785 00	\$5,000 00	373,785 00
Total .....	<u>\$1,537,959 00</u>	<u>\$5,000 00</u>	<u>\$1,542,959 00</u>
Net amount in risk, 31st December, 1907...	<u>\$2,544,971 00</u>	<u>\$437,440 00</u>	<u>\$2,982,411 00</u>

## MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	391	\$2,012,163 00
Policies new and renewed during 1907 .....	438	2,397,537 00
Gross number during 1907 .....	829	\$4,409,700 00
Less expired and cancelled in 1907 .....	435	2,264,102 00
Net risks in force on mutual system, 31st December, 1907.....	394	<u>\$2,145,598 00</u>
Cash System.		
Policies in force 31st December, 1906 .....	686	\$2,100,020 00
Policies taken during 1907 on cash system .....	845	2,487,372 00
Gross number and amount during 1907 .....	1,531	\$4,587,392 00
Less expired and cancelled in 1907 .....	769	2,207,620 00
Net risks in force on cash system 31st December, 1907.....	*762	<u>\$2,379,772 00</u>

\*Ontario risks, \$1,977,722.



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**PREMIUM NOTES OR UNDERTAKINGS**

On Policies in force 31st December, 1907.

	One year risks.
Amount of face of all premium notes held by the Company, and legally liable to assessment .....	\$76,492 80
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	38,246 40
Amount of premium notes received during the year 1907 .....	84,310 18
Payments on the premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907 .....	40,346 80
Amount of premium notes given by Company for re-insurance...	23,816 18
Less payment made thereon and cancellation .....	13,059 64
Residue of premium notes given for re-insurance .....	<u>\$10,756 54</u>

**CALLS ON CAPITAL STOCK:**

Number of calls made, 2. Respective dates, 1st September, 1885, and 1st June, 1891. Rate, 10 per cent.

## LIST OF SHAREHOLDERS.

Name.	Address.	No. of shares.	Amount of stock held.	Amount paid, being 20 per cent. of amount of shares held 31st December, 1907.
			\$	\$
Bell, Isabella Marie, Mrs.....	Guelph .....	40	4,000	800
Bell, Wm. (in trust) .....	Guelph .....	50	5,000	1,000
Baird, A. H. ....	Paris .....	10	1,000	200
Barber, John R. ....	Georgetown .....	20	2,000	400
Baird, H. N. ....	Toronto .....	30	3,000	600
Chipman, John D. (in trust) .....	St. Stephen, N.B. ....	60	6,000	1,200
Dingle, F. E. ....	Toronto .....	16	1,600	320
Elliott, R. W. ....	Toronto .....	10	1,000	200
Flavelle Milling Co., Limited .....	Lin Isay .....	30	3,000	600
Forbes, Geo. D. ....	Hespeler .....	20	2,000	400
Forbes, Mrs. J. S. ....	Toronto .....	10	1,000	200
Gillies, George.....	Swansea .....	25	2,500	500
Goldie, D. ....	Ayr .....	20	2,000	400
Goldie, G. E. ....	Ayr .....	25	2,500	500
Goldie, Jno. ....	Guelph .....	30	3,000	600
Goldie, Jas. ....	Guelph .....	50	5,000	1,000
Goldie, Jas. O. ....	Guelph .....	20	2,000	400
Goldie & McCulloch Co., Limited.....	Galt .....	60	6,000	1,200
Hall, Jas. & Co. ....	Brockville .....	20	2,000	400
Hillborn, A. W. ....	Blair .....	10	1,000	200
Innes, W. P. ....	Simcoe .....	30	3,000	600
Karn, D. W. & Co. ....	Woodstock .....	20	2,000	400
King Bros. ....	Whitby .....	15	1,500	300
Moffatt W. (in trust) .....	Toronto .....	50	5,000	1,000
McLaughlin, M. ....	Toronto .....	25	2,500	500
McNally, E. C. ....	Blair .....	10	1,000	200
Neilson, R. ....	Ayr .....	25	2,500	500
Noble, Robert.....	Norval .....	30	3,000	600
Noxon Bros. Mfg. Co., Limited.....	Ingersoll .....	30	3,000	600
Northcote R. (in trust) .....	Toronto .....	10	1,000	200
O'Neil, Thomas.....	Paris .....	5	500	100
Pattinson, George .....	Preston .....	50	5,000	1,000
Stewart, Robert.....	Guelph .....	10	1,000	200
Smith, R. H., Estate.....	St. Catharines .....	10	1,000	200
Spink, J. L. ....	Toronto .....	60	6,000	1,200
Scott, Hugh .....	Toronto .....	47	4,700	940
Sutton, Wm. ....	Simcoe .....	10	1,000	200
Seagram, Jos. E. ....	Waterloo .....	30	3,000	600
Storey, Hannah Jane.....	Acton .....	50	5,000	1,000
Taylor & Bates .....	St. Catharines .....	10	1,000	200
Whitelaw, Chas. ....	Paris .....	10	1,000	200
Whitelaw, R. ....	Woodstock .....	10	1,000	200
Wilson, Wm. ....	Toronto .....	50	5,000	1,000
Walmsley, Thos. ....	Deer Park .....	47	4,700	940
Watts, Alfred.....	Brantford .....	25	2,500	500
Watts, Charles B. (in trust) .....	Toronto .....	25	2,500	500
Total.....		1,250	125,000	25,000

# YORK FIRE INSURANCE COMPANY, CASH MUTUAL AND STOCK.

HEAD OFFICE, 157 BAY STREET, TORONTO.

Commenced business 4th April, 1896.

Names and addresses of the Directors and Officers for the year 1908.

## Directors:

Henry Duncan.....	Don, Ont.
J. D. Evans.....	Islington, Ont.
Wm. Lake.....	Vachell, Ont.
A. Quantz.....	Langstaff, Ont.
John Goulding.....	Weston, Ont.
R. A. Montgomery.....	Toronto, Ont.
Wm. Shunk.....	Sherwood, Ont.
John Richardson.....	Toronto, Ont.
J. G. Wilgar.....	Toronto, Ont.

## Officers:

Henry Duncan, President.....	Don, Ont.
J. D. Evans, Vice-President.....	Islington, Ont.
J. G. Wilgar, Managing-Director and Secretary.....	Toronto, Ont.
J. C. Wilgar, Assistant Manager.....	Toronto, Ont.

Authorized capital stock .....	\$175,000 00
Subscribed capital stock .....	175,000 00
Paid up in cash .....	17,500 00
Capital stock uncalled .....	157,500 00
Securities deposited at Provincial Treasury .....	20,000 00
Unassessed premium note capital .....	144,083 06

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

### ASSETS.

Debentures .....	\$34,279 19
Actual cash on hand at head office .....	\$1,555 50
“ in Standard Bank, Bay St. branch (savings account) .....	10,000 00
“ in Standard Bank, Bay St. branch (current account) .....	16,678 44
	28,233 94
Amount in agents' hands .....	8,529 72
Amount of notes or due bills less than one year overdue .....	791 65
Amount of premium notes in force after deducting all payments thereon and assessments levied .....	144,083 06
Amount of unearned part (50%) of premium paid for re-insurance of risks in force at 31st December, 1907 .....	5,505 13
Amount of office furniture and Goad's plans (not extended)... \$3,052 14	
Total assets .....	\$221,422 69
Subscribed capital stock uncalled .....	\$157,500 00

Cash paid for losses of years prior to 1907 .....	\$8,562 97	
“ “ 1907 .....	77,936 26	
		86,499 23
“ rebate .....		16,258 05
“ re-insurance .....		9,575 95
“ dividend .....		1,008 00
“ office furniture and Goad's plans.....		1,341 40
“ for investments (not extended) .....	\$3,977 38	
Total expenditure .....		\$146,743 16

## CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1907.

	One year or less.	Three years.	Total.
Mutual .....	\$4,917,845 00	\$4,917,845 00	\$4,917,845 00
Cash .....	\$4,975,060 23	6,340,901 58	11,315,961 81
<b>Total .....</b>	<b>\$4,975,060 23</b>	<b>\$11,258,746 58</b>	<b>\$16,233,806 81</b>
Re-insurance (cash system) .....	\$545,503 85	\$100,332 49	\$645,836 34
Net amount at risk .....	\$4,429,556 38	\$11,158,414 09	\$15,587,970 47

## MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	2,923	\$4,635,554 00
Policies new and renewed during 1907 .....	981	1,638,156 00
Gross number during 1907 .....	3,904	\$6,273,710 00
Less expired and cancelled in 1907 .....	895	1,355,865 00
Net risks in force on mutual system 31st December, 1907.....	3,009	\$4,917,845 00

Cash System.	Number.	Amount.
Policies in force 31st December, 1906 .....	8,220	\$9,520,143 41
Policies new and renewed during 1907 .....	8,336	9,045,522 20
Gross number during 1907 .....	16,556	\$18,565,665 61
Deduct expired and cancelled in 1907 .....	6,753	7,249,703 80
*Net risks in force 31st December, 1907 .....	9,803	\$11,315,961 81

\*Insurance of Ontario risks, \$10,915,283.47.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by the Company, and legally liable to assessment .....	\$205,475 25
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	144,083 06
Amount of premium notes received during the year 1907 .....	70,946 80
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907 .....	17,340 68

## CALLS ON CAPITAL STOCK.

Number of calls, 1. Rate, 10 per cent.

## LIST OF SHAREHOLDERS.

Name.	Residence.	No. of shares subscribed.	Amount sub- scribed for.	Amount paid up in cash.
				\$
Alexander, John.....	Toronto.....	70	7,000	700
Bond, Geo.....	Toronto.....	70	7,000	700
Bull, T. H.....	".....	10	1,000	100
Burton, Mrs. Margaret.....	Humber.....	10	1,000	100
Barkey, Joseph.....	Lemonville.....	10	1,000	100
Bell, James.....	Woodbridge.....	10	1,000	100
Bean, A. J.....	Toronto Junction.....	20	2,000	200
Bruce Bros.....	Gormley.....	30	3,000	300
Cronsberry, R.....	Virginia.....	40	4,000	400
Chapman, John.....	Toronto Junction.....	5	500	50
Duncan, Henry.....	Don.....	20	2,000	200
Duncan, David.....	".....	50	5,000	500
Elliott, Geo.....	Woodbridge.....	10	1,000	100
Elliott, Geo.....	Agincourt.....	20	2,000	200
Elliott, John.....	".....	10	1,000	100
Evans, Geo.....	Virginia.....	10	1,000	100
Evans, J. D.....	Islington.....	30	3,000	300
Fletcher, J.....	Woodbridge.....	50	5,000	500
Fairbairn, R. D.....	Toronto.....	100	10,000	1,000
Goulding, John.....	Weston.....	25	2,500	250
Goulding, G. R.....	Newtonbrook.....	5	500	50
Goodall, Robert.....	Elders Mills.....	10	1,000	100
Harding, Henry.....	Milliken.....	10	1,000	100
Henry, G. S.....	Don.....	50	5,000	500
Johnston, John, Sr.....	Woodbridge.....	160	16,000	1,600
Jeffs, Edward.....	Bond Head.....	10	1,000	100
Knowlton, W. H.....	Toronto.....	20	2,000	200
Lake, Wm.....	Vachell.....	20	2,000	200
Ley, James.....	Ellesmere.....	10	1,000	100
Larkin, J. W.....	Nobleton.....	5	500	50
McNaughton, Mrs. J. C.....	Vellore.....	10	1,000	100
McDonald, D., Estate of.....	Sutton West.....	10	1,000	100
McClellan, P.....	Markham.....	10	1,000	100
McLean, P. D.....	Woodbridge.....	20	2,000	200
McNaughton, Alex.....	Vellore.....	15	1,500	150
Montgomery, R. A.....	Toronto.....	10	1,000	100
Norman, T. J.....	".....	20	2,000	200
Pearson, Mrs. R.....	Weston.....	10	1,000	100
Puddy, Albert.....	Toronto.....	60	6,000	600
Quantz, Arthur.....	Langstaff.....	100	10,000	1,000
Renfrew, W. C.....	Toronto.....	20	2,000	200
Richardson, J.....	Scarboro.....	10	1,000	100
Ross, W. E.....	Toronto.....	100	10,000	1,000
Scott, Mrs. Mary.....	Sutton West.....	10	1,000	100
Stevens, Reuben, Estate of.....	Toronto.....	10	1,000	100
Statton, Wm.....	Vachell.....	10	1,000	100
Saunders, H. D.....	Fairbank.....	10	1,000	100
Scott, Thomas.....	Sutton West.....	10	1,000	100
Scott, Wm.....	Weston.....	5	500	50
Shunk, Wm.....	Sherwood.....	10	1,000	100
Turner, Frank.....	Bracondale.....	10	1,000	100
Truman, Mrs. Eliz.....	Stouffville.....	20	2,000	200
Wilgar, J. G.....	Toronto.....	100	10,000	1,000
Wilgar, J. C.....	".....	100	10,000	1,000
Winch, S.....	Belhaven.....	60	6,000	600
Winch, H.....	".....	10	1,000	100
Walton, J. M.....	Aurora.....	10	1,000	100
Woodbridge, Murray.....	Toronto.....	70	7,000	700
Weatherall, Mrs. S. J.....	Woodbridge.....	10	1,000	100
		1,750	175,000	17,500

## STANDARD MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, TORONTO.

Commenced business 18th January, 1899.

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

James W. Curry, K.C.....	Toronto, Ont.
James Casey.....	Toronto, Ont.
R. A. Mason.....	Markham, Ont.
A. O. White.....	Toronto, Ont.
F. F. White.....	Harriston, Ont.
W. S. Milne .....	Toronto, Ont.
Reginald W. Eyre.....	Toronto, Ont.
James Ley.....	Ellesmere, Ont.

*Officers:*

James W. Curry, K.C., President.....	Toronto, Ont.
James Casey, Vice-President.....	Toronto, Ont.
R. A. Mason, Vice-President .....	Markham, Ont.
A. O. White, Managing-Director and Secretary.....	Toronto, Ont.

Authorized capital stock .....	\$500,000 00
Subscribed capital stock .....	118,200 00
Paid up capital stock .....	11,820 00
Uncalled capital stock .....	106,380 00
Unassessed premium note capital .....	129,396 02
Deposited with Government of Ontario .....	22,500 00

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Amount of Debentures (deposited with Ontario Govt.).....	\$20,000 00
Actual cash on hand at head office .....	\$ 49 69
“ in Standard Bank, Toronto, (deposited with Ontario Govt.) .....	2,500 00
“ Standard Bank, Toronto .....	10,000 00
	<hr/>
	12,549 69
Cash in agents' hands .....	41,725 65
Amount of premium notes in force after deducting all payments thereon and assessments levied .....	\$129,396 02
Less residue of premium notes given by Company for re-insurance .....	4,936 76
	<hr/>
	124,459 26
Suspense account .....	1,781 76
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1907 .....	39,332 87
Amount of office furniture and Goad's plans (not extended)...	\$6,195 24
	<hr/>
Total assets .....	\$239,849 23
	<hr/>
Amount of subscribed and uncalled stock .....	\$106,380 00

## LIABILITIES.

Amount of losses adjusted .....	\$8,966 97
" losses resisted .....	1,500 00
" losses supposed or reported .....	*6,805 00
" unpaid loans from banks or other sources .....	6,182 97
" unearned premiums being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1907...	142,099 20
<b>Total .....</b>	<b>\$165,554 14</b>
<b>Capital stock paid up .....</b>	<b>\$11,820 00</b>

## RECEIPTS.

Cash balance 31st December, 1906, (not extended) .....	\$27,733 72
Cash received as fixed payments due in 1907 .....	\$20,321 83
" premiums on cash system in 1907 .....	272,820 64
" interest .....	600 00
" borrowed money .....	6,182 97
" commission on re-insurance .....	12,668 65
" reduction in agents' balances .....	354 76
" endorsements .....	153 57
" re-insurance on fire losses .....	38,450 96
<b>Total receipts .....</b>	<b>\$351,553 38</b>

## EXPENDITURE.

## Expenses of management:

Amount paid for commission .....	\$61,188 95
" fuel and light .....	107 06
" interest .....	1,009 89
" travelling expenses .....	2,210 73
" law costs .....	411 22
" statutory assessment and license fees (Ontario \$137.94) .....	1,470 00
" salaries, directors' and auditors' fees .....	14,327 83
" printing, stationery and advertising .....	2,937 40
" postage, telegrams and express .....	1,660 72
" rents and taxes .....	2,138 00
" investigation of claims .....	2,248 65
" expenses in Manitoba, Alberta, United States and Quebec .....	710 75
" office furnishings .....	2,805 95
" general expenses .....	793 95
<b>Total expenses of management .....</b>	<b>\$94,021 15</b>

\*Underestimated.



**Miscellaneous payments:**

Amount paid for losses which occurred prior to 1907.....	\$25,837 07	
“ “ “ during 1907 .....	120,036 89	
		<u>145,873 96</u>
“ re-insurance (premiums) .....		55,121 71
“ rebate .....		66,615 79
“ other purposes .....		<u>5,104 80</u>
Total expenditure .....		<u>\$366,737 41</u>

**CURRENCY OF RISKS.**

Amount covered by Policies in force 31st December, 1907.

System.	One year or less.	Three years.	Total.
Mutual .....		\$3,626,452 00	\$3,626,452 00
Cash .....	\$10,364,821 00	7,793,272 00	18,158,093 00
Total .....	\$10,364,821 00	\$11,419,724 00	<u>\$21,784,545 00</u>

**Re-insurance.**

Mutual .....		\$180,098 00	\$180,098 00
Cash .....	\$4,096,899 00	259,619 00	4,356,518 00
Total .....	\$4,096,899 00	\$439,717 00	<u>\$4,536,616 00</u>

Net risks carried by Company, 31st December, 1907 .....	\$6,267,922 00	\$10,980,007 00	<u>\$17,247,929 00</u>
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**MOVEMENT IN RISKS.****Mutual System.**

	Number.	Amount.
Policies in force 31st December, 1906 .....	1,017	\$1,520,217 98
Policies new and renewed during 1907 .....	419	2,604,925 50
Gross number during 1907 .....	1,436	\$4,125,143 48
Less expired and cancelled in 1907 .....	367	498,691 48
Net risks in force on mutual system, 31st December, 1907.....	1,069	<u>\$3,626,452 00</u>

**Cash System.**

Policies in force 31st December, 1906 .....	15,018	\$13,341,318 07
Policies new and renewed during 1907 .....	10,871	16,840,302 00
Gross number during 1907 .....	25,889	\$30,181,620 07
Less expired and cancelled in 1907 .....	10,442	12,023,527 07
Net risks in force on cash system, 31st December, 1907 .....	15,447	<u>\$18,158,093 00</u>

Ontario risks, \$13,988,325.

## BUSINESS TRANSACTED :

## General Fire Insurance.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three years.
Amount of face of all premium notes held by the Company and legally liable to assessment .....	\$181,120 14
Residue of premium notes, after deducting all fixed payments thereon and assessments levied .....	129,396 02
Amount of premium notes received during the year 1907 .....	120,523 95
Amount of premium notes given for re-insurance .....	6,240 94
Less payments made thereon .....	1,804 76
Residue of said premium notes for which the Company is still liable.....	4,936 18

## LIST OF SHAREHOLDERS.

Name.	Address.	No. of Shares.	Amount sub- scribed.	Amount Paid up.
Annis, L. E. ....	Scarboro .....	1	\$ 100	\$ 10
Ashbridge, Jonathan .....	Scarboro Junction .....	10	1,000	100
Barnes, W. G. ....	Green River .....	5	500	50
Barton, Hannah .....	Whitevale .....	5	500	50
Burton, Geo. V. ....	Toronto .....	20	2,000	200
Carlton, Marie .....	" .....	5	500	50
Chester, James .....	Bendale .....	1	100	10
Coulson, A. B. ....	Unionville .....	5	500	50
Cummings, J. P. ....	Lindsay .....	5	500	50
Curry, J. D. ....	Toronto .....	100	10,000	1,000
Casey, James .....	" .....	105	10,500	1,050
Davidson, C. W. ....	Mount Albert .....	5	500	50
Eilbeck, C. A. ....	Newcastle .....	10	1,000	100
Eyre, E. E. ....	Toronto .....	50	5,000	500
Eyre, R. W. ....	" .....	155	15,500	1,550
Ferris, M. J. ....	" .....	10	1,000	100
Freeman, Helen .....	Boxgrove .....	20	2,000	200
Fretz, L. R. ....	Markham .....	5	500	50
Gray, W. M. ....	Toronto .....	2	200	20
Hall, Wm. ....	Stouffville .....	10	1,000	100
Harding, Henry .....	Milliken .....	10	1,000	100
Hargrave, Thomas .....	Markham .....	20	2,000	200
Ireson, C. E. ....	Toronto .....	10	1,000	100
Johnston, Harriston .....	Whitevale .....	2	200	20
Kean, Gordon .....	Malvern .....	10	1,000	100
Kester, Helen J. ....	Markham .....	15	1,500	150
Laurie, Mrs. Jas. ....	Scarboro .....	20	2,000	200
Laurie, Mrs. Annie .....	Danforth .....	20	2,000	200
Ley, James .....	Ellesemere .....	30	3,000	300
McDonald, J. E. ....	Toronto .....	50	5,000	500
McLean Stinson Co. ....	" .....	10	1,000	100
McLean, W. F. ....	" .....	10	1,000	100
Mason, W. A. R. ....	Markham .....	82	8,200	820
Miles, R. A. ....	Milliken .....	10	1,000	100
Miller, F. D. ....	Stouffville .....	1	100	10
Milne, W. L. ....	Toronto .....	75	7,500	750
Milne, W. A. ....	Brown's Corners .....	1	100	10
Noble, Jesse (in trust) .....	Hagerman .....	20	2,000	200
Petty, Mary A. ....	Cherrywood .....	10	1,000	100
Playfair, S. J. ....	Lindsay .....	10	1,000	100
Ramsay, W. J. ....	Toronto .....	10	1,000	100
Sangster, W. A. ....	Stouffville .....	10	1,000	100
Scott, Wm. ....	Cedar Grove .....	20	2,000	200
Sellers, Robt. ....	Brown's Corners .....	5	500	50
Stinson, F. M., Est. ....	Weston .....	10	1,000	100
Stinson, Ida M. ....	Toronto .....	30	3,000	300
Stinson, C. L. ....	Montreal .....	5	500	50
Stinson, C. McL. ....	Toronto .....	100	10,000	1,000
Stinson, Russell A. ....	Montreal .....	20	2,000	200
Wallace, E. E. ....	Toronto .....	10	1,000	100
Welsh, Robert .....	Markham .....	2	200	20
Wilgar, J. C. ....	Toronto .....	10	1,000	100
Wilson, E. H. ....	Markham .....	5	500	50
		1,182	118,200	11,820

# CITY OF HAMILTON FIRE INSURANCE COMPANY CASH MUTUAL AND STOCK.

HEAD OFFICE, HAMILTON, ONT.

\*Commenced business November, 1863.

Names and addresses of the Directors and Officers for the year 1908.

## Directors:

H. N. Kittson .....	Hamilton, Ont.
Will. W. Main .....	Hamilton, Ont.
James Dunlop .....	Hamilton, Ont.
W. J. Aitchison .....	Hamilton, Ont.
W. H. Ballard .....	Hamilton, Ont.
Hugh S. Brennan .....	Hamilton, Ont.
E. R. Clarkson .....	Hamilton, Ont.
George E. Fisher .....	Burlington, Ont.
Russell T. Kelley .....	Hamilton, Ont.
Wm. Lees, Jr. ....	Hamilton, Ont.
Jas. J. Mackay .....	Hamilton, Ont.
Geo. F. Webb .....	Hamilton, Ont.

## Officers:

H. N. Kittson, President .....	Hamilton, Ont.
Will. W. Main, 1st Vice-President .....	Hamilton, Ont.
James Dunlop, 2nd Vice-President .....	Hamilton, Ont.
Russell T. Kelley, General Manager .....	Hamilton, Ont.

Authorized capital stock .....	\$100,000 00
Subscribed capital .....	100,000 00
Paid on calls .....	19,105 00
Unpaid on calls .....	895 00
Unassessed premium note capital .....	13,761 35
Deposit at Provincial Treasury .....	†10,665 58

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

### ASSETS.

Amount of municipal debentures (Ontario Govt. deposit, \$10,665.58).....	\$18,310 34
Cash on hand at head office .....	\$2,094 21
Cash in Bank of Hamilton, Hamilton, Ont.....	1,511 52
	3,605 73
Cash in agents' hands acknowledged by them to be due and considered good .....	3,152 10
Amount unpaid of assessments of years prior to 1907 .....	6,430 31
Amount of premium notes in force after deducting all payments thereon and assessments levied .....	13,761 35
Amount due from other Companies (re-insurance on losses) .....	119 01

\*Formerly the Victoria Mutual Fire Insurance Company.

†Now increased to \$12,362.70.

B 5a IN.

*Assets.—Continued.*

Amount of unpaid calls on capital stock .....	\$895 00
Amount of accrued interest .....	20 17
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1907 .....	3,179 40
Amount of office furniture and safe (not extended).....	\$890 97
<b>Total assets .....</b>	<b>\$49,473 41</b>
Uncalled subscribed capital stock .....	\$80,000 00

*LIABILITIES.*

Amount of adjusted loss .....	\$1,500 00
“ borrowed money .....	6,000 57
“ unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1907 .....	17,812 89
“ of dividend payable (net) .....	1,083 65
“ open accounts payable .....	50 00
<b>Total liabilities .....</b>	<b>\$26,447 11</b>
Paid up capital stock .....	\$19,105 00

*RECEIPTS.*

Cash balance at 31st December, 1906 (not extended) .....	\$6,041 85
Cash received as fixed payments due in 1907 .....	40,208 28
“ for premiums on the cash system .....	40,208 28
“ for interest .....	762 38
“ for calls on capital stock .....	2,780 00
“ for additional premiums .....	294 43
“ for re-insurance on losses .....	2,145 67
“ other sources .....	25 00
<b>Total receipts .....</b>	<b>\$50,195 70</b>

*EXPENDITURE.*

## Expenses of management:

Cash paid for commissions, bonus and salary .....	\$6,216 78
“ law costs .....	91 60
“ fuel and light .....	12 05
“ investigation and adjustment of claims .....	257 95
“ statutory assessment and license fee .....	36 62
“ taxes (Government) .....	90 61
“ travelling expenses .....	449 15
“ rent .....	732 67
“ salaries, directors' and auditors' fees .....	5,374 97
“ printing, stationery and advertising .....	1,313 06
“ postage, telegrams and express .....	195 93
“ Toronto office expenses .....	308 67
“ balance auditors' fees, 1906.....	50 00
“ balance rent, 1906 .....	83 33
“ general expenses .....	435 13
<b>Total expenses of management .....</b>	<b>\$15,648 52</b>

## EXPENDITURE.—Continued.

## Miscellaneous payments:

Cash paid for losses which occurred prior to 1907.....	\$1,891 00	
“ “ “ during 1907 .....	16,167 02	
		<hr/>
“ re-insurance .....		\$18,058 02
“ rebates .....		5,017 91
“ dividends .....		4,582 50
“ office furniture and fixtures .....		804 11
“ Goad's plans .....		706 27
“ investments (not extended) .....	\$7,644 76	169 70
		<hr/>
Total expenditure .....		\$44,987 06

## CURRENCY OF RISKS.

## Amount covered by Policies in force 31st December, 1907.

System.	One year or less.	Three years.	Total.
Mutual .....		\$246,967 75	\$246,967 75
Cash .....	\$1,976,203 26	1,255,841 50	3,232,044 76
		<hr/>	
Total .....	\$1,976,203 26	\$1,502,809 25	\$3,479,012 51

## Re-insurance.

Mutual .....		\$72,122 66	\$72,122 66
Cash .....	\$296,454 22	33,300 00	329,754 22
		<hr/>	
	\$296,454 22	\$105,422 66	\$401,876 88

## Net risks carried by Company 31st December, 1907 .....

\$1,679,749 04	\$1,397,386 59	\$3,077,135 63
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## MOVEMENT IN RISKS.

## System of Insurance.

	Number.	Amount.
Policies in force 31st December, 1906 .....	88	\$111,625 00
Policies new and renewed during 1907 .....	179	259,977 00
		<hr/>
Gross number during 1907 .....	267	\$371,602 00
Less expired and cancelled in 1907 .....	89	124,634 25
		<hr/>
Net risks in force on mutual system, 31st December, 1907 .....	178	\$246,967 75

## Cash System.

Policies in force 31st December, 1906 .....	1,527	\$1,417,974 04
Policies new and renewed during 1907 .....	3,469	3,480,498 66
		<hr/>
Gross number during 1907 .....	4,996	\$4,898,472 70
Less expired and cancelled in 1907 .....	1,664	1,666,427 94
		<hr/>
Net risks in force on cash system 31st December, 1907 .....	3,332	\$3,232,044 76

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**BUSINESS TRANSACTED:****General Fire Insurance.****PREMIUM NOTES OR UNDERTAKINGS****On Policies in force 31st December, 1907.**

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment .....	\$18,695 77
Amount of premium notes, after deducting all payments thereon and assessments levied .....	13,761 35
Amount of premium notes received during the year 1907 .....	19,943 42
Payment on premium notes of 1907, including all sums credited on said premium notes:	
Paid up to 31st December, 1907 .....	2,668 28

## CALLS ON CAPITAL STOCK.

Number of Calls made, 3. Respective dates, 10th January, 1906; 10th February, 1906, and 10th March, 1906. Rate, 10 per cent., 5 per cent. and 5 per cent.

## LIST OF SHAREHOLDERS.

Name.	Address.	No. of Shares.	Amount subscribed.	Amount paid on Calls.
Arnold, Nicholas.....	Hamilton, Ont.....	1	\$100	\$20
Almas, C. H.....	".....	1	100	20
Ante, Gustave.....	".....	1	100	20
Armstrong, J. J.....	".....	2	200	40
Armes, J. A.....	".....	2	200	40
Aitchison, W. J.....	".....	35	3,500	700
Brennan, Hugh S.....	".....	25	2,500	250
Ballard, W. H.....	".....	25	2,500	500
Bennett, Bros.....	".....	4	400	80
Boulter, Jessie G.....	".....	5	500	100
Behm, F. W.....	".....	3	300	60
Bremner, Chas.....	".....	1	100	20
Beattie, James.....	".....	5	500	100
Bell, Arthur.....	".....	1	100	20
Ballard, J. F.....	".....	2	200	40
Bigelow, R. O.....	".....	1	100	10
Barnfield, E. H.....	".....	2	200	40
Brown, David.....	".....	3	300	60
Campbell Bros.....	".....	5	500	100
Clark, John A.....	".....	5	500	100
Chadwick, Frederick.....	".....	3	300	60
Carroll, William.....	".....	1	100	20
Cheyne, James.....	".....	2	200	40
Carlson, C. G.....	".....	1	100	20
Carmichael, D. J.....	".....	5	500	100
Clarkson, E. R.....	".....	25	2,500	500
Cummer, John H.....	".....	5	500	100
Cooper, J. C.....	".....	1	100	20
Case, Albert E.....	".....	10	1,000	200
Cook, Joseph.....	".....	1	100	20
Clappison, T.....	".....	1	100	20
Cohen, M.....	".....	2	200	40
Dunlop, James.....	".....	35	3,500	700
Dow, John.....	".....	3	300	60
Dow, Henry.....	".....	6	600	120
Dow, William.....	".....	5	500	100
Durance, W.....	".....	1	100	20
Donaldson & Patterson.....	".....	5	500	100
Disher, William V.....	".....	3	300	60
Dalglish, David.....	".....	2	200	40
Daniels, Levi.....	".....	1	100	20
Davenport, William.....	".....	1	100	20
Davis, C. G.....	Freeman, P. O., Ont.....	5	500	100
Daniels, William H.....	Hamilton, Ont.....	10	1,000	200
Dunn, Miss C. G.....	".....	1	100	20
Ewing, A. M.....	".....	5	500	100
Echlin, E. B.....	Burlington, Ont.....	1	100	20
Fisher, Geo. E.....	Hamilton, Ont.....	25	2,500	500
Fanning, Thomas.....	".....	5	500	100
Fletcher, D. H.....	".....	5	500	100
Gleadow, Charles.....	".....	3	300	60
Gillies, S.....	".....	10	1,000	200
Gibb, Otto W.....	".....	2	200	40
Gummo, H. C.....	".....	3	300	60



## LIST OF SHAREHOLDERS.—Continued.

Name.	Address.	No. of Shares.	Amount subscribed.	Amount paid on Calls.
Green, Alfred.....	Hamilton, Ont.....	3	300	60
Gilmore, John.....	".....	1	100	20
Hillman, O. S.....	".....	5	500	100
Halliday, William.....	".....	5	500	75
Houlden, James.....	".....	1	100	20
Hannaford, R.....	".....	2	200	40
Hannaford, Charles.....	".....	2	200	40
Hannaford, G. S.....	".....	2	200	40
Hannaford, Alfred.....	".....	1	100	20
Hill, R. B.....	".....	2	200	40
Hill, George.....	".....	1	100	10
Harding, George.....	".....	1	100	20
Hobson, Thomas.....	".....	15	1,500	300
Howard, Samuel.....	".....	1	100	20
Holmes, William.....	".....	1	100	20
Hazell, William, Jr.....	".....	5	500	100
Harrison, James.....	".....	5	500	100
Harvey, Joseph V.....	".....	2	200	40
Hogarth, E. S.....	".....	2	200	40
Jarvis, Wm.....	".....	3	300	60
Kault, Morris.....	".....	5	500	50
Kittson, H. N.....	".....	25	2,500	500
Kelley, Russell T.....	".....	50	5,000	1,000
King, S. S.....	".....	2	200	40
Klein & Binkley.....	".....	2	200	40
Leckenby, James C.....	".....	1	100	20
Lees, William, Jr.....	".....	25	2,500	500
Lomas, Joseph W.....	".....	5	500	100
Lyne, Fred. J.....	".....	4	400	80
Lumgair, Wm. S.....	".....	1	100	20
LeMessurier, D.....	".....	1	100	20
MacKay, James J.....	".....	25	2,500	500
McBride, W. J.....	".....	1	100	20
McNeil, James.....	".....	7	700	140
McKenzie, A. M.....	".....	2	200	40
McArdle, William.....	".....	1	100	20
McGrath, William.....	".....	2	200	40
Milne, G. H.....	".....	10	1,000	200
Main, Will W.....	".....	30	3,000	600
Main, James.....	".....	3	300	60
Martin, H. A.....	".....	1	100	20
Mulveney, William.....	".....	10	1,000	200
Morrison, F. S.....	".....	1	100	10
Monteith, George R.....	".....	2	200	40
Mack, John.....	".....	5	500	100
Marshall, James.....	".....	6	600	120
Morris, Joseph.....	".....	2	200	40
New, Henry.....	".....	30	3,000	600
Oliver, C.....	".....	1	100	20
Ollman, Frank R.....	".....	5	500	100
Press, R. F. & Son.....	".....	5	500	100
Plant, Charles.....	".....	1	100	20
Penfold, Jos.....	".....	1	100	20
Philp, C.....	".....	2	200	40
Poag, J.....	".....	5	500	100
Perry, G. B.....	".....	2	200	40
Perrie, E. A.....	".....	10	1,000	200
Robertson Bros.....	".....	2	200	40
Ross, James W.....	".....	2	200	40
Richardson, Geo. H.....	".....	1	100	20
Reynolds, R. E.....	".....	1	100	20

LIST OF SHAREHOLDERS.—*Concluded.*

Name.	Address.	No. of Shares.	Amount subscribed.	Amount paid on Calls.
Roussel, Thos. J. ....	Hamilton, Ont. ....	2	200	40
Robbins, O. W. ....	" .....	3	300	60
Robbin, Chas. ....	" .....	2	200	40
Rastrick, E. L. ....	" .....	2	200	40
Rennie, Miss H. H. ....	" .....	5	500	50
Smith, Jas. F. ....	" .....	5	500	100
Smith, Robert ....	" .....	3	300	60
Spicer, Henry E. ....	" .....	1	100	20
Spera, R. B. ....	" .....	1	100	20
Stephens, Lew. F. ....	" .....	10	1,000	200
Smye, William, Jr. ....	" .....	2	200	40
Soper, Robert. ....	" .....	2	200	40
Shuart, John F. ....	" .....	1	100	20
Stevens, William A. ....	" .....	2	200	40
Siderski, H. ....	" .....	5	500	100
Thomson, Alex. ....	" .....	1.	100	20
Taylor, Fred ....	" .....	20	2,000	400
TenEyck, A. B. ....	" .....	5	500	100
Truscott, John T. ....	" .....	1	100	20
Truscott, Mrs. Catharine. ....	" .....	2	200	40
Tufford, L. A. ....	" .....	2	200	40
Torrance, Hugh. ....	" .....	2	200	40
Taylor, Henry ....	" .....	2	200	40
Tyrrell, J. W. ....	" .....	10	1,000	200
Turnbull, Jas. ....	" .....	10	1,000	200
Turnbull, J., in trust. ....	" .....	50	5,000	1,000
Vale, J. Garnet. ....	Toronto .....	37	3,700	500
Venattor, William L. ....	Hamilton .....	2	200	40
Venattor, Jacob. ....	" .....	2	200	40
Wilgar, J. C. ....	Toronto .....	25	2,500	250
Webb, George F. ....	Hamilton .....	75	7,500	1,500
Webb, Thomas. ....	" .....	5	500	100
Wodehouse, W. H. ....	" .....	1	100	20
West, C. ....	" .....	3	300	60
Walker, F. H. ....	" .....	1	100	20
Williams, J. M. ....	" .....	1	100	20
Woodhall, A. W. ....	" .....	8	800	160
Woodhall, William. ....	" .....	1	100	20
Weatherill, Geo. L. ....	" .....	1	100	20
Wilson, John. ....	" .....	5	500	100
Servos, Wm. R. ....	" .....	2	200	40
Total. ....	.....	1,000	\$100,000	\$19,106

## GORE DISTRICT MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, GALT.

Commenced business 10th October, 1899.

Names and addresses of the Directors and Officers for the year 1908.

## Directors:

Hon. James Young .....	Galt, Ont.
R. S. Strong .....	Galt, Ont.
Hugh Cant .....	Galt, Ont.
John Goldie .....	Ayr, Ont.
Hugh McCulloch .....	Galt, Ont.
Robert Scott .....	Galt, Ont.
James Goldie .....	Guelph, Ont.
C. B. H. Warnock .....	Galt, Ont.
W. K. McNaught .....	Toronto, Ont.

## Officers:

Hon. James Young, President .....	Galt, Ont.
Hugh McCulloch, Vice-President .....	Galt, Ont.
J. N. MacKendrick, Secretary-Treasurer .....	Galt, Ont.

Unassessed premium note capital, \$211,529.00.

Securities deposited in Treasury of Ontario, par value, \$20,000.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Cash value of real estate .....	\$31,835 40
Loans secured by mortgages .....	56,961 66
Debentures (\$20,000 Ontario Government deposit) .....	258,589 62
Actual cash on hand at head office .....	\$2,501 72
Cash on deposit to the Company's credit, not drawn against, in the following chartered banks:	
Merchants' Bank, agency at Galt (current account) .....	8,024 06
" " " (savings account) .....	5,500 00
Bank of Commerce, agency at Galt (savings account) .....	4,000 00
Imperial Bank, agency at Galt (savings account)...	4,500 00
*Sovereign Bank, agency at Galt (savings account) .....	4,000 00
	28,525 78
Cash in agents' hands .....	2,246 10
Amount of premium notes in force after deducting all payments thereon and assessments levied .....	211,529 00
Amount of interest accrued .....	4,223 37
Amount of unearned part (50%) of premiums paid for re-insurance of cash risks in force at 31st December, 1907 .....	2,231 56
Office furniture, etc. Written off.	
Total assets .....	\$596,142 49

\*Now in Savings Bank Department, Merchants' Bank, Galt.

**LIABILITIES.**

Amount of supposed or reported loss .....	\$1,719 57
“ unearned premiums being 50 per cent. of gross premiums on all cash system policies in force at 31st. December, 1907...	59,850 70
“ bonus to agents .....	3,005 19
<b>Total liabilities .....</b>	<b>\$64,575 46</b>

**RECEIPTS.**

Cash balance at 31st December, 1906 (not extended).....	\$32,534 18	
Cash received as fixed payments of 1907 .....		\$70,767 92
“ fixed payments for years prior to 1907 .....		342 60
“ premiums on cash system .....		62,624 64
“ interest .....		12,145 17
“ rents .....		1,195 53
“ re-insurance claims .....		7,575 19
“ transfer fees .....		264 55
“ from mortgage and debenture invest- ments (not extended) .....	\$4,120 36	
<b>Total receipts .....</b>		<b>\$154,915 60</b>

**EXPENDITURE.****Expenses of management:**

Amount paid for commission and bonus to agents .....	\$21,952 42
“ law costs .....	150 00
“ fuel and light .....	253 82
“ statutory assessment and licensee fee, \$157.03; Ontario tax, \$192.50 .....	349 53
“ printing, stationery and advertising .....	1,171 88
“ taxes (municipal) and insurance .....	1,018 63
“ salaries, directors' and auditors' fees .....	11,086 87
“ travelling expenses .....	786 85
“ postage, telegrams and express .....	950 96
“ investigation of claims .....	219 10
“ caretaker .....	208 00
“ incidentals .....	2,296 99
<b>Expenses of management .....</b>	<b>\$40,445 05</b>

**Miscellaneous payments:**

Cash paid for losses which occurred prior to 1907.....	\$2,065 00	
“ “ “ during 1907.....	57,948 01	
		60,013 01
“ re-insurance premiums .....		11,862 65
“ rebate, abatement and returned premiums .....		4,417 71
“ refund to members .....		14,130 73
“ repairs to head office .....		161 45
“ office furniture .....		473 38
“ purchase of securities (not extended).....	\$30,486 75	
<b>Total expenditure .....</b>		<b>\$131,503 98</b>

## CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1907.

System.	One year or less.	Three years.	Total.
Mutual .....		\$4,744,764 00	\$4,744,764 00
Cash .....	\$1,983,571 00	10,967,027 00	12,950,598 00
Total .....	\$1,983,571 00	\$15,711,791 00	\$17,695,362 00

## Re-insurance.

Cash system .....	\$161,391 41	\$865,848 70	\$1,027,240 11
Net risks carried by Company 31st December, 1907 .....	\$1,822,179 59	\$14,845,942 30	\$16,668,121 89

## MOVEMENT IN RISKS.

## System of Insurance.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	2,970	\$4,671,939 00
Policies new and renewed during 1907.....	1,084	\$1,797,537 00
Gross number during 1907 .....	4,054	\$6,469,476 00
Less expired and cancelled in 1907 .....	1,102	\$1,724,712 00
Net risks in force on mutual system, 31st December, 1907 .....	2,952	\$4,744,764 00

Cash System.	Number.	Amount.
Policies in force 31st December, 1906 .....	9,633	\$12,701,454 00
Policies new and renewed during 1907 .....	3,065	\$5,900,354 00
Gross number during 1907 .....	12,698	\$18,610,808 00
Less expired and cancelled in 1907 .....	3,220	\$5,660,210 00
Net risks in force on cash system 31st December, 1907 .....	9,478	\$12,950,598 00

## BUSINESS TRANSACTED :

## General Fire Insurance.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment .....	\$346,651 00
Amount of premium notes, after deducting all payments thereon and assessments levied .....	211,529 00
Amount of premium notes received during the year 1907 .....	131,686 00
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Paid up to 31st December, 1907 .....	26,137 20

## THE WELLINGTON MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, GUELPH.

*Commenced business September, 1840.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

Geo. Sleeman .....	Guelph, Ont.
James Goldie .....	Guelph, Ont.
Thomas Gowdy .....	Guelph, Ont.
H. Murton .....	Guelph, Ont.
G. B Ryan .....	Guelph, Ont.
J. R. Wissler .....	Salem, Ont.
H. P. Moore .....	Acton, Ont.
George Clare .....	Preston, Ont.
John Davidson .....	Guelph, Ont.

*Officers:*

Geo. Sleeman, President .....	Guelph, Ont.
James Goldie, Vice-President .....	Guelph, Ont.
John Davidson, Secretary-Treasurer .....	Guelph, Ont.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

Authorized capital stock .....	\$150,000 00
Subscribed capital stock .....	124,500 00
Paid up capital stock .....	42,450 00
Amount remaining unpaid on calls .....	1,125 00
Unassessed premium note capital .....	31,817 85
Deposited in the Provincial Treasury .....	14,000 00

## ASSETS.

Debentures (\$14,000 Ontario Government deposit) .....	\$24,000 00
Cash on hand at head office .....	\$119 57
Cash in Traders' Bank, Guelph .....	14,072 63
	<hr/>
	14,192 20
Cash in agents' hands, acknowledged by them to be due and considered good .....	6,999 56
Amount unpaid of fixed payments of 1907 .....	247 86
" unpaid in prior years (not extended) .....	\$58 32
" of premium notes in force after deducting all payments thereon and assessments levied .....	31,817 85
" unpaid calls on capital stock .....	1,125 00
" unearned part (50%) of premiums paid re-insurance of risks in force at 31st December, 1907 .....	298 45
" office furniture, Goad's plans, etc., (not extended)...	\$2,800 00
	<hr/>
Total assets .....	\$78,680 92
	<hr/>
Subscribed capital stock uncalled .....	\$80,925 00

**LIABILITIES.**

Amount of adjusted losses .....	\$525 00
"      supposed loss .....	240 00
"      unearned premiums being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1907.....	25,433 55
Liabilities to the public .....	\$26,198 55
Paid up capital stock .....	<u>\$42,450 00</u>

**RECEIPTS.**

Cash balance at 31st December, 1906, (not extended).....	\$5,680 31
Cash received as fixed payments of 1907 .....	\$10,431 65
"      "      "      prior years .....	216 14
"      for interest .....	1,408 41
"      as premiums on cash system .....	37,061 51
"      extra premiums and fees .....	1,474 78
"      agents' balances, 1906 .....	5,421 85
"      re-insurance claims .....	74 27
Total receipts .....	<u>\$56,088 61</u>

**EXPENDITURE.****Expenses of management:**

Amount paid for commission or bonus to agents .....	\$10,843 58
"      fuel and light .....	89 17
"      investigation or adjustment of claims .....	697 83
"      statutory assessment and license fees .....	68 08
"      for printing, stationery and advertising .....	520 47
"      rent .....	300 00
"      taxes (Government and Municipal) .....	261 35
"      salaries, directors' and auditors' fees .....	4,665 25
"      travelling expenses .....	352 61
"      postage, telegrams and express .....	826 78
Total expenses of management .....	<u>\$18,625 12</u>

**Miscellaneous payments:**

Cash paid for losses which occurred prior to 1907.....	\$3,149 77
"      "      "      during 1907.....	18,997 31
	<u>22,147 08</u>
"      re-insurance (premiums) .....	596 89
"      rebate .....	6,008 13
"      Goad's plans (revision) .....	169 50
"      office furniture .....	30 00
Total expenditure .....	<u>\$47,576 72</u>

## CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1907.

	One year or less.	Three years.	Total.
Mutual .....		\$779,954 00	\$779,954 00
Cash .....	\$1,984,442 00	2,831,889 00	4,816,331 00
Total at risk .....	\$1,984,442 00	\$3,611,843 00	\$5,596,285 00

## Re-insurance.

On mutual system .....		\$18,708 00	\$18,708 00
On cash system .....	\$31,541 00		31,541 00
Total re-insurance .....	\$31,541 00	\$18,708 00	\$50,249 00
Net risks at 31st December, 1907 .....	\$1,952,901 00	\$3,593,135 00	\$5,546,036 00

## MOVEMENT IN RISKS.

## Mutual System.

	Number.	Amount.
Policies in force 31st December, 1906 .....	672	\$734,299 00
Policies new and renewed during 1907 .....	252	288,180 00
Gross number during 1907 .....	924	\$1,022,479 00
Less expired and cancelled in 1907 .....	232	242,525 00
Net risks in force on mutual system 31st December, 1907 .....	692	\$779,954 00

## Cash System.

Policies in force 31st December, 1906 .....	4,598	\$4,277,094 00
Policies new and renewed during 1907 .....	3,010	2,800,302 00
Gross number during 1907 .....	7,608	\$7,077,396 00
Less expired and cancelled in 1907 .....	2,406	2,261,065 00
Net risks in force on cash system 31st December, 1907 .....	5,202	\$4,816,331 00

## BUSINESS TRANSACTED BY COMPANY:

## General Fire Insurance.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

Three year risks.

Amount of face of all premium notes held by the Company and legally liable to assessment .....	\$51,944 87
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	31,817 85
Amount of premium notes received during the year 1907 .....	20,026 07
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907 .....	3,805 42



## LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1907.

Name.	Address.	No. of shares subscribed	Amount subscribed	Amount paid up.
			\$	\$
Alexander, A. W.	Guelph	5	500	175
Burr, Frank C.	"	20	2,000	700
Burr, Emma C.	"	10	1,000	350
Burr, Myron W.	"	25	2,500	875
Bruce, Geo. R., Estate of	"	5	500	50
Brown, Anson J.	Seeleys Bay	5	500	175
Clare, Geo. A.	Preston	10	1,000	350
Coutts, R. D.	Georgetown	5	500	175
Davidson, J. A., Estate of	Guelph	25	2,500	875
Dowrie, Robert	"	20	2,000	700
Dodds, Robert.	"	10	1,000	350
Dryden, J. R.	"	30	3,000	1,050
Davidson, John	"	45	4,500	1,575
Forbes, Geo. D.	Hespeler	70	7,000	2,450
Fitton, Thomas	Exeter	15	1,500	525
Farmer, John	"	20	2,000	700
Ferrier, Annie	Hamilton	9	900	315
Gregory, Thomas	Exeter	25	2,500	875
Greenway, Emily	"	20	2,000	700
Gowdy, Thomas	Guelph	10	1,000	350
Goldie, James	"	20	2,000	700
Gummer, H.	"	10	1,000	350
Guthrie, Donald	"	10	1,000	350
Hutton, James	Forest	50	5,000	1,750
Henderson, Jas. S.	New Westminster	40	4,000	1,400
Hobson, John, Estate of	Guelph	20	2,000	700
Hood, Robin	Guelph	15	1,500	525
Hutton, F. W.	St. Mary's	40	4,000	1,400
Hicks, Mary J.	Riverside, Cal., U.S.	20	2,000	700
Jones, A. F. H.	Guelph	5	500	175
Kennedy, John	"	30	3,000	1,050
Kelso, J. J.	"	5	500	175
Little, David	"	15	1,500	525
Lester, J. M., Estate of	Hamilton	5	500	175
Lester, Thomas	"	5	500	175
Lindsay, W. B., Estate of	Strathroy	50	5,000	1,750
Moore, H. P.	Acton	10	1,000	350
Murton, H.	Guelph	20	2,000	700
Melross, J., Estate	Galt	10	1,000	100
Mitton, J. H.	Lower Melbourne, Que.	30	3,000	300
McGrail, J. A.	Hastings	50	5,000	1,750
McElderry, Rose	Guelph	10	1,000	350
McKay, M. S.	Galt	10	1,000	350
McKeown, Christina I.	Orangeville	8	800	280
McDonald, Alice	Guelph	9	900	315
McIntosh, Jas. I.	"	9	900	315
Nightingale, Jas.	Brantford	10	1,000	350
Presant, E. J.	Guelph	10	1,000	350
Putnam, G. A.	Toronto	10	1,000	350
Randall, George	Waterloo	10	1,000	350
Rumsev, Margaret A. A.	St. Mary's	30	3,000	1,050
Ryan, G. B.	Guelph	20	2,000	700
Russell, James	Fergus	10	1,000	350
Sleeman, George	Guelph	25	2,500	875
Samwell, George, Estate of	Exeter	50	5,000	1,750
Stanley, N. M.	Brantford	20	2,000	700
Smith, D'Alton A. Dr.	Mitchell	50	5,000	1,750
Scott, Hugh	Toronto	10	1,000	350

LIST OF SHAREHOLDERS.—*Concluded.*

Name.	Address.	No. of shares subscribed	Amount subscribed	Amount paid up.
Tom, John Elgin .....	Goderich.....	50	\$ 5,000	\$ 1,750
Tudhope, W. R. ....	Toronto.....	20	2,000	700
Vivian, William.....	Tillsonburg .....	10	1,000	350
Webster, Louisa.....	Brantford.....	10	1,000	350
Wissler, J. R.....	Salem .....	10	1,000	350
Totals .....	.....	1,245	124,500	42,450

## PERTH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, STRATFORD.

Commenced business 1st December, 1868.

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

Wm. Davidson .....	Stratford, Ont.
Hon. Thos. Ballantyne .....	Stratford, Ont.
Thomas Orr .....	Stratford, Ont.
John Brown .....	Stratford, Ont.
Charles Packert .....	Stratford, Ont.
G. H. McIntyre .....	St. Mary's, Ont.
George Hyde .....	Shakespeare, Ont.
G. G. McPherson .....	Stratford, Ont.
Thomas Trow .....	Stratford, Ont.
Joseph Salkeld .....	Stratford, Ont.
James Jones .....	Mitchell, Ont.
Andrew Kuhry .....	Stratford, Ont.

*Officers:*

Wm. Davidson, President .....	Stratford, Ont.
Hon. Thos. Ballantyne, Vice-President .....	Stratford, Ont.
Charles Packert, Manager .....	Stratford, Ont.
George Kay, Secretary .....	Stratford, Ont.

Deposited in the Treasury of Ontario .....	\$12,000 00
Unassessed premium note capital .....	\$179,933 11

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

## ASSETS.

Cash value of real estate .....	\$10,840 62
Cash value of mortgages .....	157,375 00
Value of debentures (\$12,000 Ontario Government deposit) .....	48,245 11
Cash at head office .....	\$612 62
Cash in Traders' Bank, Stratford .....	5,777 61
Cash in Canadian Bank of Commerce, Stratford .....	9,234 35
	<hr/>
	15,624 58
Cash in agents' hands acknowledged by them to be due, and considered good .....	6,803 93
Amount of notes less than one year overdue .....	43 80
Amount of premium notes in force after deducting all payments thereon and assessments levied .....	179,933 11
Amount of accrued interest .....	22 00
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1907 .....	4,038 81
	<hr/>
Total assets .....	\$422,926 96

**LIABILITIES.**

Amount of unearned premiums being 50 per cent. of gross premiums on all cash system policies in force 31st December, 1907 .....	\$63,671 78
" losses supposed or reported .....	2,585 72
" balances at credit of agents and other companies .....	413 22
<b>Total liabilities .....</b>	<b>\$66,670 72</b>

**RECEIPTS.**

Cash balance at 31st December, 1906, (not extended) .....	\$29,330 35	
Cash received as fixed payments due in 1907 .....		\$61,305 44
" for premiums on cash system .....		72,968 11
" for interest .....		7,661 60
" for re-insurance on account of losses .....		13,040 01
" for rebates .....		928 77
" extra premiums .....		676 65
" travelling expenses .....		377 15
" contra accounts .....		318 99
" investigation of claims repaid .....		111 65
" rent .....		154 64
" all other sources .....		15 00
" from investments (not extended) .....	\$42,914 15	
<b>Total receipts .....</b>		<b>\$157,558 01</b>

**EXPENDITURE.**

Cash paid for commission to agents .....		\$23,933 55
" law costs .....		540 39
" investigation and adjustment of claims .....		1,222 25
" statutory assessment and license .....		196 77
" taxes (Government and Municipal) .....		781 61
" salaries, directors' and auditors' fees .....		10,395 70
" printing, stationery and advertising .....		1,427 86
" travelling expenses and inspection of risks .....		813 20
" postage, telegrams and express .....		1,174 16
" fuel and light .....		132 87
" other expenses .....		807 41
<b>Total expenses of management .....</b>		<b>\$41,425 77</b>
<b>Miscellaneous payments:</b>		
Cash paid for losses which occurred prior to 1907 .....	\$3,225 00	
" losses which occurred in 1907 .....	70,036 65	
		73,261 65
" re-insurance .....		14,660 66
" rebate .....		7,279 92
" contra accounts .....		1,936 43
" office furniture .....		375 00
" Goad's plans .....		91 50
" other .....		97 00
" investments (not extended) .....	\$75,050 00	
<b>Total expenditure .....</b>		<b>\$139,127 93</b>

## CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1907.

System.	One year or less.	Three years.	Total.
Mutual .....		\$9,456,801 00	\$9,456,801 00
Cash .....	\$2,617,953 00	10,774,674 00	13,392,627 00
Total .....	\$2,617,953 00	\$20,231,475 00	\$22,849,428 00
<b>Re-insurance.</b>			
Mutual .....		\$1,126,367 00	\$1,126,367 00
Cash .....	\$318,532 00	765,910 00	1,084,442 00
Total .....	\$318,532 00	\$1,892,277 00	\$2,210,809 00
Net risks carried by the Company, 31st December, 1907 .....	\$2,299,421 00	\$18,339,198 00	\$20,638,619 00

## MOVEMENT IN RISKS.

## Mutual System.

	Number.	Amount.
Policies in force 31st December, 1906 .....	5,414	\$8,970,666 00
Policies new and renewed during 1907 .....	2,049	3,553,651 00
Gross number during 1907 .....	7,463	\$12,524,317 00
Less expired and cancelled in 1907 .....	1,938	3,067,516 00
Net risks in force on mutual system, 31st December, 1907 .....	5,525	\$9,456,801 00

## Cash System.

Policies in force 31st December, 1906 .....	12,362	\$12,973,617 00
Policies new and renewed during 1907 .....	6,322	7,040,489 00
Gross number during 1907 .....	18,684	\$20,014,106 00
Less expired and cancelled in 1907 .....	6,225	6,621,479 00
Net risks in force on cash system, 31st December, 1907 .....	12,459*	\$13,392,627 00

## BUSINESS TRANSACTED BY COMPANY:

## General Fire Insurance.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

## Three year risks.

Amount of face of all premium notes held by Company, and legally liable to assessment .....	\$293,398 30
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	179,933 11
Amount of premium notes received during the year 1907 .....	110,155 10
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907 .....	22,040 01

\*All in Ontario.

# WATERLOO MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WATERLOO.

*Commenced business 7th March, 1863.*

Names and addresses of the Directors and Officers for the year 1908.

## Directors:

Geo. Randall .....	Waterloo, Ont.
Wm. Snider .....	Waterloo, Ont.
James Livingston .....	Baden, Ont.
Allen Bowman .....	Blair, Ont.
Geo. Diebel .....	Waterloo, Ont.
J. H. Webb .....	Waterloo, Ont.
J. L. Wideman .....	St. Jacobs, Ont.
Thomas Gowdy .....	Guelph, Ont.
P. E. Shantz .....	Preston, Ont.

## Officers:

George Randall, President .....	Waterloo, Ont.
William Snider, Vice-President .....	Waterloo, Ont.
Frank Haight, Manager .....	Waterloo, Ont.

Unassessed premium note capital, \$260,431.65.

Deposited with Government of Ontario, \$18,500.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Cash value of real estate .....	\$25,000 00
"    mortgages .....	35,042 00
"    bonds, debentures and securities (\$18,500 Ontario Govt. deposit) .....	209,587 44
Cash on hand at head office .....	\$1,903 40
Cash on hand to Company's credit, not drawn against in the Molson's Bank, Waterloo, (current account) .....	5,130 70
Cash on deposit to Company's credit, not drawn against, in the Molson's Bank, Waterloo, (savings account) .....	10,000 00
	<hr/>
	17,034 10
Cash in agents' hands, acknowledged by them to be due and considered good .....	6,268 04
Amount of short date notes or due bills, less than one year overdue.....	1,595 97
Amount of premium notes in force after deducting all payments thereon and assessments levied .....	260,431 65
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1907 .....	5,101 41
Amount of accrued interest .....	5,600 07
Office furniture and Goad's plans (not extended) .....	\$4,000 00
	<hr/>
Total assets .....	<u>\$565,660 68</u>

## LIABILITIES.

Amount of losses adjusted .....	\$200 75
“ supposed .....	10,240 55
“ unearned premiums being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1907 .....	110,863 10
<b>Total liabilities .....</b>	<b>\$121,304 40</b>

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended).....	\$32,640 14
Cash received for fixed payments of 1907 .....	\$91,734 78
“ rent .....	1,480 00
“ premiums on cash system .....	108,669 57
“ interest .....	9,491 22
“ transfer fees .....	370 85
“ additional premiums .....	1,527 06
“ re-insurance on losses .....	12,604 79
“ from matured investments (not extended) \$16,422 48	
<b>Total receipts .....</b>	<b>\$225,878 27</b>

## EXPENDITURE.

## Expenses of management:

Amount paid for travelling expenses .....	\$1,632 92
“ commission and bonus to agents .....	28,461 78
“ law costs .....	342 21
“ fuel and light.....	256 63
“ investigation and adjustment of claims .....	1,272 01
“ statutory assessment and license fee .....	269 90
“ taxes (Government and Municipal) .....	653 46
“ printing, stationery and advertising .....	1,998 74
“ salaries, directors' and auditors' fees .....	14,629 20
“ postage, telegrams and express .....	1,325 42
“ rent .....	16 00
“ exchange .....	262 55
“ Underwriters' Association .....	1,334 68
“ janitor .....	212 00
“ other expenses .....	235 29
<b>Total expenses of management .....</b>	<b>\$52,902 79</b>

## Miscellaneous payments:

Cash paid for losses which occurred prior to 1907.....	\$2,019 76
“ “ “ during 1907.....	108,876 53
	110,896 29
“ re-insurance .....	23,201 73
“ rebate, abatement and returned premiums .....	15,241 29
“ investments (not extended) .....	\$58,858 27
<b>Total expenditure .....</b>	<b>\$202,242 10</b>

## CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1907.

	One year or less.	Three years.	Total.
Mutual .....		\$8,852,987 00	\$8,852,987 00
Cash .....	\$2,438,809 00	21,226,348 00	23,665,157 00
Total .....	\$2,438,809 00	\$30,079,335 00	\$32,518,144 00

## Re-insurance.

Mutual .....		\$1,222,232 00	\$1,222,232 00
Cash .....	\$226,258 00	760,018 00	986,276 00
Total .....	\$226,258 00	\$1,982,250 00	\$2,208,508 00

Net risks carried by Company 31st December, 1907 .....	\$2,212,551 00	\$28,097,085 00	\$30,309,636 00
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## MOVEMENT IN RISKS.

## Mutual System.

	Number.	Amount.
Policies in force 31st December, 1906 .....	4,592	\$8,490,270 00
Policies new and renewed during 1907 .....	1,947	3,254,033 00
Gross number during 1907 .....	6,539	\$11,744,303 00
Less expired and cancelled in 1907 .....	1,863	2,891,316 00
Net risks in force on mutual system 31st December, 1907 .....	4,676	\$8,852,987 00

## Cash System.

Policies in force 31st December, 1906 .....	23,208	\$23,733,558 00
Policies new and renewed during 1907 .....	9,999	10,758,427 00
Gross number during 1907 .....	33,207	\$34,491,985 00
Less expired and cancelled in 1907 .....	9,807	10,826,828 00
Net risks in force on cash system 31st December, 1907 .....	23,400*	\$23,665,157 00

## BUSINESS TRANSACTIONS:

## General Fire Insurance.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment .....	\$428,164 90
Amount of premium notes, after deducting all payments thereon and assessments levied .....	260,431 65
Amount of premium notes received during the year 1907 .....	158,403 30
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907 .....	31,459 56
Notes given for fixed payments unpaid 31st December, 1907 .....	221 10

\*All in Ontario.



\*MONARCH FIRE INSURANCE COMPANY, CASH MUTUAL AND STOCK.

HEAD OFFICE, LONDON.

*Commenced business June 1st, 1903.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

F. G. Rumball .....	London, Ont.
T. E. Robson .....	London, Ont.
B. N. Campbell .....	London, Ont.
Jas. B. McKillop .....	London, Ont.
A. D. Cartwright .....	Ottawa, Ont.
Lt.-Col. Belton .....	London, Ont.
B. V. Hole .....	London, Ont.
Wm. Kennedy .....	London, Ont.
Thomas Bryan .....	London, Ont.
H. C. McBride .....	London, Ont.
C. T. Campbell .....	London, Ont.
Wm. Gorman .....	London, Ont.
R. A. Ross .....	London, Ont.
C. J. Adams .....	London, Ont.
Jno. E. Thorne .....	London, Ont.

*Officers:*

F. G. Rumball, President .....	London, Ont.
T. E. Robson, Vice-President .....	London, Ont.
B. N. Campbell, Managing-Director .....	London, Ont.

Authorized capital stock .....	\$500,000 00
Subscribed capital stock .....	289,200 00
Called up capital stock .....	23,920 00
Paid up calls .....	23,810 00
Paid up in advance of calls .....	1,440 00
Unpaid on calls .....	110 00
Unassessed premium note capital .....	42,885 53
Securities deposited at Provincial Treasury .....	20,000 00

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

ASSETS.

Amount of mortgages .....	\$4,000 00
Amount of debentures (Ontario Government deposit) .....	20,000 00
Amount of actual cash at head office .....	\$703 28
Amount in Bank of Toronto, London .....	6,103 18
	<hr/>
	6,806 46

\*Name changed by Order in Council, dated 14th June, 1907.

*ASSETS.—Continued.*

Amount of cash in agents' hands .....	\$6,570 70.
“ notes or bills less than one year overdue .....	557 28
“ premium notes after deducting all payments thereon and assessments levied .....	42,885 53
“ called but unpaid capital stock .....	110 00
“ unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1907 .....	5,801 09
“ due company for re-insurance on losses .....	937 50
“ office furniture, etc., (not extended) .....	\$2,597 08

Total assets .....	\$87,668 56
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Subscribed capital stock uncalled .....	\$213,840 00
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*LIABILITIES.*

Amount of adjusted losses .....	\$4,796 85
“ supposed losses .....	2,750 00
Unearned premiums being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1907 .....	33,188 18
All other liabilities .....	55 90

Total liabilities .....	\$45,790 93
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Paid up capital stock .....	\$23,810 00
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*RECEIPTS.*

Cash balance at 31st December, 1906 .....	\$10,894 24
Cash received for transfer fees .....	125 13
“ fixed payments due in 1907 .....	13,250 47
“ premiums on cash system .....	86,378 66
“ interest .....	1,240 90
“ re-insurance on losses .....	11,143 51
“ calls on capital stock .....	2,400 00
“ premiums on capital stock .....	1,185 00

Total receipts .....	\$115,723 67
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*EXPENDITURE.**Expenses of management:*

Cash paid for agents' commission .....	\$14,461 14
“ law costs .....	301 63
“ investigation and adjustment of claims .....	501 37
“ interest .....	178 29
“ statutory assessment and license fees .....	118 34
“ travelling expenses .....	707 48
“ taxes (Government and Municipal) .....	488 74
“ rent .....	240 00
“ salaries, directors' and auditors' fees .....	6,913 53
“ printing, stationery and advertising .....	1,298 81
“ postage, telegrams and express .....	632 75
“ fuel and light .....	11 48

**EXPENDITURE.—Continued.**

Cash paid for janitor .....	\$41 25
“ office supplies .....	97 93
“ Bradstreet .....	50 00
“ sale of stock .....	1,155 00
“ agents' bonds .....	130 00
“ telegrams and express .....	276 84
“ telephone .....	65 70
<b>Total expenses of management .....</b>	<b>\$27,670 28</b>

**Miscellaneous payments:**

Cash paid for losses which occurred prior to 1907.....	\$5,335 22	
“ losses which occurred during 1907 .....	61,166 66	
		66,501 88
“ re-insurance .....		13,073 95
“ rebates and return premiums .....		11,326 97
“ dividends .....		994 42
“ Goad's plans .....		243 95
<b>Total expenditure .....</b>		<b>\$119,811 45</b>

**CURRENCY OF RISKS.**

Amount covered by Policies in force 31st December, 1907.

System.	One year or less.	Three years.	Total.
Mutual .....		\$1,427,100 00	\$1,427,100 00
Cash .....	\$3,408,938 12	6,448,948 56	9,857,886 68
<b>Total .....</b>	<b>\$3,408,938 12</b>	<b>\$7,876,048 56</b>	<b>\$11,284,986 68</b>

**Re-insurance.**

Cash .....	\$791,684 12	\$169,167 42	\$960,851 54
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Net risks carried by Company 31st December, 1907 .....	\$2,617,254 00	\$7,706,881 14	\$10,324,135 14
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**MOVEMENT IN RISKS.****System of Insurance.**

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	816	\$1,257,700 00
Policies new and renewed during 1907 .....	355	525,620 00
Gross number during 1907 .....	1,171	\$1,783,320 00
Less expired and cancelled in 1907 .....	262	356,220 00
<b>Net risks in force on mutual system, 31st December, 1907.....</b>	<b>909</b>	<b>\$1,427,100 00</b>

**Cash System.**

Policies in force 31st December, 1906 .....	9,784	\$9,050,750 97
Policies new and renewed during 1907 .....	4,048	4,105,734 10
Gross number during 1907 .....	13,832	\$13,156,485 07
Less expired and cancelled in 1907 .....	3,480	3,298,598 39
Net risks in force on cash system, 31st December, 1907.....	10,352	*\$9,857,886 68

**BUSINESS TRANSACTED :****General Fire Insurance.****PREMIUM NOTES OR UNDERTAKINGS****On Policies in force 31st December, 1907.****Three year risks.**

Amount of face of all premium notes held by the Company and legally liable to assessment .....	\$66,320 03
Amount of premium notes, after deducting all payments thereon and assessments levied .....	42,885 53
Amount of premium notes received during the year 1907 .....	28,018 68
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907 .....	5,695 09
Calls on Capital Stock: Number of calls, one; rate, 10 per cent.	

\*Ontario risks, \$9,769,705.56.

## LIST OF SHAREHOLDERS.

Name.	Address.	No. of shares.	Amount held.	Amount paid.
			\$	\$
Adams, C. J.	London	60	6,000	600
Alton, Ellen	Lucknow	10	1,000	100
Aikenhead, Albert	London	10	1,000	100
Belton, C. W.	London	10	1,000	100
Bobier, A. Q.	Exeter	2	200	20
Badenoch, Helen	London	40	4,000	400
Begg, J. A.	Innerkip	50	5,000	500
Bucke, Julius P.	Sarnia	10	1,000	100
Bryan, Thomas	London	72	7,200	700
Brandt, A.	Hensall	10	1,000	100
Black, Mac. M.	Springfield	1	100	10
Badenoch, A.	London	10	1,000	100
Bucke, E. P.	Sarnia	10	1,000	100
Bock, H. P.	London	10	1,000	100
Baker, Thomas	London	20	2,000	200
Burwell, Matilda	London	40	4,000	400
Bryan, J. H.	London	25	2,500	250
Bryan, E. L.	London	25	2,500	250
Butler, Thomas	Dereham Centre	20	2,000	200
Bucknell, D. A.	Ingersoll	10	1,000	100
Bernard, Rachel	Thamesford	20	2,000	200
Bentley, Charles L.	Tilsonburg	3	300	30
Clark, T. S.	London	2	200	20
Cooney, John	Brampton	1	100	10
Chapman, Charles B.	London	5	500	50
Clark, A. J.	London	2	200	20
Campbell, Cl. T.	London	10	1,000	100
Cowan, Charles	London	4	400	40
Cook, Henry	Hensall	2	200	20
Cushing, Ed.	London	5	500	50
Cushing, Wm.	London	5	500	50
Cushing, Susie	London	1	100	10
Cushing, Laura Dote	London	1	100	10
Campbell, Joseph	Melbourne	5	500	50
Campbell, B. N.	London	80	8,000	800
Cushing, Kathleen	London	1	100	10
Cartwright, A. D.	Ottawa	60	6,000	600
Cameron, Robert J.	Hensall	1	100	10
Campbell, John Kent	London	10	1,000	100
Chappelle, W. D.	Wyoming	10	1,000	100
Colyer, William	Ingersoll	20	2,000	200
Chapman, E. J.	Ingersoll	20	2,000	200
Cody, Benjamin	Ingersoll	10	1,000	100
Crofts, W. T.	Dawn Mills	1	100	10
Corbett, E. C.	Terschoyle	2	200	20
Coun, Thomas	St. Marys	3	300	30
Currie, Agnes	Ingersoll	7	700	70
Dawson, B. W.	London	15	1,500	150
Dyer, John J.	London	15	1,500	150
Deeley, Thomas	London	5	500	50
Dupee, Reuben	Copleston	10	1,000	100
Dewar, A. A.	Petrolea	10	1,000	100
Donald, George	Petrolea	10	1,000	100
Dupee, Reuben (in trust)	Copleston	5	500	50
Downing, John	Beachville	10	1,000	100
Dick, Robert W.	Acacia	1	100	100
Evans Bros.	Strathroy	10	1,000	100
Escott, T. G. H.	London	5	500	50
Eisbrenner, Louis	Tilsonburg	2	200	20
Eisbrenner, Frank	Tilsonburg	6	600	60

## LIST OF SHAREHOLDERS.—Continued.

Name.	Address.	No. of shares.	Amount held.	Amount paid.
			\$	\$
Elcoat, Wm. (in trust).....	Brucefield .....	2	200	20
Elcoat, Wm. (in trust).....	Brucefield .....	2	200	20
Elcoat, Wm. (in trust).....	Brucefield .....	2	200	20
Epplett, James A.....	St. Marys.....	10	1,000	100
Epplett, Thomas (in trust).....	St. Marys.....	2	200	20
Ferte, A. E.....	London .....	10	1,000	100
Follick, E. A.....	Exeter .....	2	200	20
Follick, L. L.....	St. Marys.....	5	500	50
Fitzpatrick, Wm.....	Strathroy.....	10	1,000	100
Ferguson, Wm. T.....	Sarnia.....	1	100	10
Fry, James.....	Sarnia.....	10	1,000	100
Frank, Jacob H.....	Woodstock .....	50	5,000	500
Fournier, A.....	Sudbury.....	5	500	50
Fournier, T.....	Sturgeon Falls .....	10	1,000	100
Fusse, George.....	Kintore .....	10	1,000	100
Fordan, J. H.....	Beachville.....	5	500	50
Gunn, Walter.....	Winnipeg.....	2	200	20
Gammage, Wm.....	London .....	2	200	20
Gorman, Wm.....	London .....	10	1,000	550
Gibson, Mrs. Elizabeth.....	Strathroy.....	3	300	30
Galloway, Mrs. Sarah.....	Ingersoll.....	3	300	30
Hunt, Charles B.....	London .....	2	200	20
Hannah, D. C.....	London .....	10	1,000	100
Hartley, David.....	Wyoming.....	10	1,000	100
Hyndman, H. K.....	Exeter .....	8	800	80
Houghton, Thomas.....	Sarnia.....	1	100	10
Hunt, F. C.....	London .....	2	200	20
Heal, Charles P.....	London .....	5	500	50
Heughan, W. H.....	Thorndale.....	50	5,000	500
Hole, B. V.....	London .....	60	6,000	600
Hunter, Bryce B.....	Toronto .....	10	1,000	100
Honsberger, Jacob.....	Mabee P. O.....	6	600	60
Honsberger, Pauline.....	Mabee P. O.....	6	600	60
Hookway, Nettie S.....	Science Hill.....	5	500	50
Jacques, David.....	Exeter .....	10	1,000	100
Jones, J. W.....	London .....	5	500	50
Joynt, George.....	Hensall.....	10	1,000	100
Jones, Henry J.....	London .....	3	300	150
Jeffery, W. H.....	Dereham Centre .....	20	2,000	200
Kennedy, Wm. R.....	London .....	5	500	50
Knowles, Thomas.....	London .....	5	500	50
Kennedy, Wm.....	London .....	50	5,000	500
Kirkpatrick, Russell.....	Petrolea.....	20	2,000	200
Kirkpatrick, (in trust).....	Petrolea.....	7	700	70
Kern, John F.....	London .....	4	400	40
Lawrence, Mary A.....	Watford .....	40	4,000	400
Lainchbury, Albert.....	Dereham Centre .....	10	1,000	100
Leach, Lorenzo.....	Eden.....	20	2,000	200
Lumby, Robert H.....	Port Huron, Mich.....	2	200	20
Lacey, Enos.....	London.....	10	1,000	100
Lacey, Martha Jane.....	London.....	10	1,000	100
Lawson, Frank.....	London.....	3	300	150
Lawrie, J. T.....	London.....	5	500	50
Levitt, Elizabeth.....	Forest.....	2	200	20
Macbeth, Herbert.....	Toronto.....	1	100	10
MacDonald, W. A.....	Parkhill.....	2	200	
McMeehan, J. H.....	London.....	5	500	50
McDougall, D.....	Copleston.....	7	700	70
McDougall, Amelia A.....	Copleston.....	6	600	60
McLachlan, Margaret.....	Watford.....	20	2,000	200

## LIST OF SHAREHOLDERS.—Continued.

Name.	Address.	No. of shares.	Amount held.	Amount paid.
			\$	\$
McMilan, John .....	Osborne .....	40	4,000	400
McWhirter, Julia R. ....	Beachville .....	5	500	50
McKinnon, B. B. ....	Blyth .....	10	1,000	100
MacCallum, E. C. D. ....	Londesboro .....	5	500	50
Minns, J. E. ....	Tilsonburg .....	6	600	60
Marshall, H. H. ....	Tilsonburg .....	2	200	20
Minshall, Henry, M. D. ....	Brownsville .....	3	300	30
McAsh, T. J. ....	Varna .....	3	300	30
Mackay, W. M. ....	Courtland .....	1	100	10
Marshall, George W. ....	Staffordville .....	3	300	30
Mennie, Alex. ....	St. Marys .....	5	500	50
Murphy, T. J. ....	London .....	4	400	40
McMechan, J. H. ....	London .....	5	500	50
McCully, Maggie J. F. ....	London .....	8	800	80
McKinley, John P. ....	Ridgetown .....	2	200	20
McKillop, James B. ....	London .....	40	4,000	400
McBride, H. C. ....	London .....	52	5,200	520
McLachlan, J. H. ....	Toronto .....	2	200	20
McMahan, A. T. ....	London .....	10	1,000	100
Martin, W. ....	North Bay .....	10	1,000	100
Macbeth, Hubert .....	Toronto .....	1	100	10
MacDonald, W. A. ....	Parkhill .....	2	200	
MacDonald, Bessie C. ....	St. Catharines .....	1	100	10
Mitchener, Harold C. ....	London .....	1	100	10
Morgan, John .....	Kerwood .....	10	1,000	100
Nicholls, Charles W. ....	London .....	20	2,000	500
Nims, Annie A. ....	Yale, Mich. ....	3	300	30
Oatman, A. L. ....	Cornell .....	1	100	10
Ostrander, Emma E. ....	Yale, Mich. ....	5	500	50
Oliver, Fred. ....	Tilsonburg .....	4	400	40
Park, A. C. ....	Mandaumin .....	10	1,000	100
Paul, T. F. ....	Mandaumin .....	10	1,000	100
Paul, J. D. ....	Mandaumin .....	10	1,000	100
Paynter, John .....	Thamesford .....	20	2,000	200
Petrie, H. D. ....	Hamilton .....	1	100	10
Pocock, Philip. ....	London .....	1	100	10
Puddicombe, R. W. ....	London .....	10	1,000	100
Petty, James. ....	Hensall .....	2	200	20
Paynter, W. J. ....	St. Marys .....	1	100	10
Robinson, Alfred .....	London .....	1	100	10
Robson, Wm. W. ....	Ilderton .....	4	400	40
Roddick, R. J. (in trust) ..	Copleston .....	5	500	50
Roddick, R. J. (in trust) ..	Copleston .....	5	500	50
Ramsay, Henry. ....	Wanstead .....	10	1,000	100
Rook, Ellen J. ....	Exeter .....	10	1,000	100
Ronson, Eleanor. ....	Tilsonburg .....	1	100	10
Ronson, James. ....	Tilsonburg .....	3	300	30
Rumball, A. A. ....	London .....	20	2,000	200
Rose, R. A. ....	London .....	50	5,000	500
Robson, T. E. ....	London .....	70	7,000	700
Rumball, F. G. ....	London .....	92	9,200	920
Scarrow Wm. ....	London .....	1	100	10
Smith, Thomas K. ....	Wyoming .....	5	500	50
Swanson, Janet. ....	St. Marys .....	2	200	20
Shepherd, R. ....	St. Marys .....	1	100	10
Sutherland, W. H. ....	Rayside .....	3	300	30
Spearman, John .....	Banner .....	10	1,000	100
Stewart, Robert. ....	Petrollea .....	10	1,000	100
Smith, John R. ....	Wyoming .....	10	1,000	100
Sandham, T. A. ....	Tilsonburg .....	6	600	60

LIST OF SHAREHOLDERS.—*Continued.*

Name.	Address.	No. of shares.	Amount held.	Amount paid.
			\$	\$
Sandham, Della M. . . . .	Tilsonburg . . . . .	6	600	60
Sandham, A. O. . . . .	Tilsonburg . . . . .	2	200	20
Stutt, Richard . . . . .	Forest . . . . .	2	200	20
Stevens, James . . . . .	Ingersoll . . . . .	1	100	10
Schneider, Adam . . . . .	Bornholm . . . . .	2	200	20
Stevens, Helena M. . . . .	Regina . . . . .	2	200	20
Stone, S. George . . . . .	Sault Ste. Marie . . . . .	10	1,000	100
Taylor, W. . . . .	London . . . . .	27	2,700	270
Tanton, A. E. . . . .	London . . . . .	5	500	50
Thorne, John E. . . . .	London . . . . .	50	5,000	500
Tolhurst, L. D. . . . .	Tilsonburg . . . . .	6	600	
Teeple, Jennie . . . . .	Aylmer . . . . .	20	2,000	200
Tierney, James B. . . . .	Blyth . . . . .	10	1,000	100
Turtchell, James . . . . .	Clinton . . . . .	20	2,000	200
Trick, Frank . . . . .	Clinton . . . . .	5	500	50
Trick, Robert . . . . .	Clinton . . . . .	5	500	50
Thornton, Edwin . . . . .	Ingersoll . . . . .	7	700	70
Walch, Lawrence A. . . . .	Winnipeg, Man. . . . .	10	1,000	100
Ware, Francis B. . . . .	London . . . . .	60	6,000	600
Wynne, J. B. . . . .	Watford . . . . .	2	200	20
White, John . . . . .	Watford . . . . .	1	100	10
White, James . . . . .	Woodstock . . . . .	10	1,000	550
Webster, John . . . . .	Sweaburg . . . . .	5	500	50
White, W. J. . . . .	Copleston . . . . .	10	1,000	100
Wallace, Henry . . . . .	South Middleton . . . . .	5	500	50
Whitely, Alice S. . . . .	Londesboro . . . . .	5	500	50
White, D. W. . . . .	Courtland . . . . .	2	200	20
Webster, George B. . . . .	Science Hill . . . . .	2	200	20
Webster, Catharine A. . . . .	Science Hill . . . . .	1	100	10
White, Joseph . . . . .	St. Marys . . . . .	1	100	10
Young, Rachael S. . . . .	Londesboro . . . . .	5	500	50
Total . . . . .		2,392	239,200	25,254



## ECONOMICAL MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, BERLIN.

Commenced business 28th October, 1871.

Names and addresses of the Directors and Officers for the year 1908.

*Directors :*

John Fennell .....	Berlin, Ont.
F. Snyder .....	Berlin, Ont.
Geo. C. H. Lang .....	Berlin, Ont.
L. J. Breithaupt .....	Berlin, Ont.
G. Pattinson .....	Preston, Ont.
Frank Turner .....	Toronto, Ont.
W. H. Bowlby .....	Berlin, Ont.
H. L. Janzen .....	Berlin, Ont.
P. S. Lautenschlager .....	Berlin, Ont.
S. Merner .....	Berlin, Ont.
C. Pabst .....	Hespeler, Ont.
J. E. Seagram, M.P. ....	Waterloo, Ont.

*Officers :*

John Fennell, President .....	Berlin, Ont.
George C. H. Lang, Vice-President .....	Berlin, Ont.
W. H. Schmalz, Manager and Secretary .....	Berlin, Ont.

Unassessed premium note capital, \$219,257.11; Securities deposited at Provincial Treasury, par value, \*\$25,100.

\*Since increased to \$26,687.47.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Cash value of real estate .....	\$25,550 00
Amount of mortgages on real estate (\$1,100 Ontario Govt. deposit).....	62,350 00
Amount of debentures (\$10,000 Ontario Govt. deposit) .....	83,369 20
Cash on deposit to Company's credit in Canadian Bank of Commerce, Berlin Ont., current account .....	\$11,344 57
Cash on deposit in Canadian Bank of Commerce, Berlin, Ont., deposit receipts (deposited with Ontario Govt.)...	14,000 00
Cash on hand, head office .....	2,255 73
	<hr/>
	27,600 30
Amount unpaid of agents' balances .....	\$4,245 52
Amount of short date notes, or due bills, less than one year overdue.....	359 47
Amount of premium notes in force after deducting all payments thereon and assessments levied .....	219,257 11
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1907 .....	12,786 17

**ASSETS.—Continued.**

Accrued interest .....	3,915 84
Accrued rents .....	125 00
Office furniture and Goad's plans (not extended) .....	\$5,000 00
Amount due for re-insurance on losses .....	357 14
<b>Total assets .....</b>	<b>\$439,915 75</b>

**LIABILITIES.**

Unearned premiums being 50% of gross premiums on all cash system policies in force at 31st December, 1907 .....	\$69,202 42
Amount of losses adjusted .....	525 00
<b>Total liabilities .....</b>	<b>\$69,727 42</b>

**RECEIPTS.**

Cash balance at 31st December, 1906, (not extended) .....	\$69,743 75
Cash received as fixed payments of 1907 .....	\$72,689 37
" additional premiums .....	759 96
" premiums on cash system .....	94,115 29
" interest, including rent .....	6,535 05
" transfer fees .....	272 75
" re-insurance claims .....	16,149 05
" from investments (not extended) .....	\$5,710 00
<b>Total receipts .....</b>	<b>\$190,521 47</b>

**EXPENDITURE.****Expenses of management:**

Amount paid for investigation and adjustment of claims and travelling expenses .....	\$1,272 76
Amount paid for commission to agents .....	23,516 14
" statutory assessment and license fee (\$165.23 Supplementary Revenue Tax, \$272.61) .....	437 84
" printing, stationery and advertising .....	1,701 95
" salaries, directors' and auditors' fees .....	13,188 00
" postage, telegrams and express .....	1,515 24
" fuel, light and water .....	131 60
" taxes (municipal and government) .....	394 57
" law costs (advice) .....	121 36
" interest including rent .....	1,828 30

**Expenses of management .....** **\$44,107 76**

**Miscellaneous payments:**

Cash paid for losses which occurred prior to 1907 .....	\$525 00
" " " during 1907 .....	75,918 15
" re-insurance .....	\$76,443 15
" rebate, abatement and returned premiums .....	24,174 41
" investments (not extended) .....	8,159 98
" purposes other than foregoing .....	\$83,669 20
" .....	1,159 20

**Total expenditure .....** **\$154,044 50**

## CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1907.

System.	One year or less.	Three years.	Total.
Mutual .....	\$5,144,569 83		\$5,144,569 83
Cash .....	\$3,313,662 19	11,013,419 83	14,327,082 02
Total .....	\$3,313,662 19	\$16,157,989 66	\$19,471,651 85

## Re-insured.

Cash .....	\$2,132,580 38		\$2,132,580 38
Net risks carried by Company, 31st December, 1907 .....	\$1,181,081 81	\$16,157,989 66	\$17,339,071 47

## MOVEMENT IN RISKS.

## System of Insurance.

## Fire Risks.—Mutual System.

	Number.	Amount.
Policies in force 31st December, 1906 .....	3,300	\$4,917,202 83
Policies new and renewed during 1907 .....	1,350	2,156,165 66
Gross number during 1907 .....	4,650	\$7,073,368 49
Less expired and cancelled in 1907 .....	1,369	1,928,798 66
Net risks in force on mutual system, 31st December, 1907 .....	3,281	\$5,144,569 83

## Fire Risks.—Cash System.

Policies in force 31st December, 1906 .....	13,752	\$13,534,219 95
Policies new and renewed during 1907 .....	6,025	6,525,219 48
Gross number during 1907 .....	19,777	\$20,059,439 43
Less expired and cancelled in 1907 .....	5,599	5,732,357 41
Net risks in force on cash system, 31st December, 1907 .....	14,178	\$14,327,082 02

## BUSINESS TRANSACTED:

## General Fire Insurance.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three years.
Amount of face of all premium notes held by Company, and legally liable to assessment .....	\$344,500 25
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	219,257 11
Amount of premium notes received during the year 1907 .....	150,913 29



# RECAPITULATION

OF

Assets, Liabilities, Income and Expenditure of all  
Cash Mutual Fire Insurance Companies.

## CASH MUTUAL FIRE INSURANCE COMPANIES.

ASSETS FOR THE YEAR ENDING 31st DECEMBER, 1907.

Name of Company.	Value of Real Estate, less encumbrance.	Mortgages, bonds, debentures or other securities.	Loans on Debentures.	Interest due and accrued.	Cash at head office and bank balances.*	Agents' balances.	Bills Receivable, short date notes or due bills.	Fixed payments of 1907 unpaid.	Unassessed premium notes.	Re-insurance on losses.	Unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1907.	All other assets.	Total.	Good's plans, office furniture, etc. (Not extended).	Subscribed capital stock uncalled.
City of Hamilton .....	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Economical .....	25,550 00	18,810 84	.....	20 17	3,605 73	3,152 10	.....	.....	13,761 85	119 01	3,179 40	(a) 7,325 31	49,473 41	890 97	80,000 00
Fire Insurance .....	.....	145,719 20	.....	3,915 84	(127,600 30	4,245 52	359 47	.....	219,257 11	357 14	12,788 17	125 00	139,915 75	5,000 00	.....
Gore District .....	31,835 40	315,551 28	84,900 00	4,223 37	(227,500 90	2,835 98	.....	.....	7,698 49	.....	1,258 81	.....	73,782 13	1,260 07	43,650 00
Hand-in-Hand .....	.....	14,886 83	33,030 00	82 88	28,525 78	2,246 10	.....	.....	211,529 00	.....	2,231 56	.....	595,142 49	.....	60,000 00
Metropolitan .....	.....	.....	.....	.....	14,528 82	3,889 79	.....	.....	10,631 87	.....	9,057 86	.....	86,127 55	1,281 56	112,500 00
Millers and Manufacturers .....	.....	.....	.....	.....	(356,033 17	13,154 44	.....	.....	52,430 37	.....	7,431 88	(b) 4,824 55	113,874 41	774 45	112,500 00
Monarch .....	.....	30,526 00	10,000 00	430 69	(416,829 79	5,498 58	.....	.....	58,520 35	6,205 54	7,964 69	.....	95,018 95	2,484 68	124,432 00
Perth .....	.....	24,000 00	.....	.....	(515,923 48	601 59	.....	797 25	27,459 86	.....	1,918 81	874 17	88,561 85	1,620 08	100,000 00
Standard .....	10,840 62	205,620 11	.....	22 00	6,806 46	6,570 70	557 26	.....	42,835 53	937 50	5,801 09	(c) 110 00	87,668 56	2,597 08	213,840 00
Waterloo .....	25,000 00	20,000 00	.....	.....	15,694 58	6,803 93	43 80	.....	179,933 11	.....	4,038 81	.....	422,926 96	.....	106,380 00
Wellington .....	.....	244,629 44	.....	5,600 07	(612,549 69	41,725 65	.....	.....	124,459 26	.....	39,332 87	1,781 76	239,849 23	6,195 24	.....
York .....	.....	34,279 19	.....	.....	17,034 10	6,268 04	1,585 97	247 86	260,431 65	.....	5,101 41	.....	565,650 68	2,800 00	90,925 00
Totals .....	93,225 02	1,077,571 89	77,950 00	14,245 02	265,078 94	112,021 65	3,348 17	1,045 11	1,384,928 86	7,619 19	105,904 94	16,165 79	3,156,105 58	27,956 37	1,069,227 00

The Government deposits at date of publication are as follows: City of Hamilton, \$12,392.70; Economical, \$28,687.47; Fire Insurance Exchange, \$10,000; Gore District, \$20,000; Hand-in-Hand, \$10,000; Independent, \$16,000; Metropolitan, \$16,000; Millers' and Manufacturers', \$10,000; Monarch, \$20,000; Perth Mutual, \$12,000; Standard, \$22,500; Waterloo, \$18,500; Wellington, \$14,000; York, \$20,000.

(a) Including Unpaid calls on Capital Stock, \$895.00; Assessments of prior years unpaid, \$6,430.31.

(b) Outstanding Premiums, \$4,111.03; Reinsurance of losses, \$713.52.

(c) Capital Stock called but unpaid.

\*Including Deposit Receipts, deposited with the Government: (1) \$14,000; (2) \$10,000; (3) \$15,000; (4) \$15,000; (5) \$10,000; (6) \$12,500.

## CASH MUTUAL FIRE INSURANCE COMPANIES.

LIABILITIES FOR THE YEAR ENDING 31st DECEMBER, 1907.

Name of Company.	Losses unpaid at 31st December, 1907, though subsequently discharged.	Unearned premiums on cash system risks, calculated at 50 per cent. of gross premiums.	Borrowed money.	Commission and bonus.	Re-insurance losses.	Dividends declared and unpaid.	All other liabilities.	Total liabilities except capital stock.	Capital stock paid up.	Number of policies.	Net amount of risk.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.		\$ c.
City of Hamilton.....	1,500 00	17,812 89	6,000 57			1,083 65	50 00	26,447 11	19,105 00	3,510	3,077,135 63
Economical.....	525 00	69,202 42						69,727 42		17,459	17,339,071 47
Fire Insurance Exchange.....	1,438 75	16,720 93						18,209 68	43,650 00	1,440	2,823,875 50
Gore District.....	1,719 57	59,850 70		3,036 19				64,575 46		12,430	16,668,121 89
Hand-in-Hand.....	1,983 14	37,062 91						38,996 05	50,000 00	43,466	4,856,485 95
Independent.....	15,149 53	61,960 60		1,107 27	1,602 09	750 00	869 61	81,439 13	12,500 00	10,314	8,148,730 00
Metropolitan.....	17,032 10	50,483 72		900 00	2,266 27	3 42 (a)	161 74	76,847 25	16,988 00	9,367	7,801,115 44
Millers' and Manufacturers.....	2,486 62	16,516 27				2,209 44		21,212 33	25,000 00	1,156	2,982,411 00
Monarch.....	7,516 85	38,188 18				55 90		45,790 83	23,810 00	11,261	10,374,135 14
Perth.....	2,585 72	63,671 78		413 22				66,670 72	11,820 00	17,984	20,638,619 00
Standard.....	17,271 97	142,099 20	6,182 97					165,564 14		16,516	17,247,929 00
Waterloo.....	10,431 30	110,863 10						121,304 40	42,450 00	28,076	30,309,636 00
Wellington.....	765 00	25,433 56						26,198 56		5,894	5,546,036 00
York.....	6,504 99	69,086 40			403 10		111 00	76,105 49	17,500 00	12,812	15,587,970 47
Totals.....	86,930 54	778,952 65	12,183 34	6,426 68	4,271 46	1,837 07	8,457 72	898,078 66	262,803 00	151,685	163,350,772 49

Government deposits are at date of publication as follows: City of Hamilton, \$12,362.70; Economical, \$26,687.47; Fire Insurance Exchange, \$10,000; Gore District, \$20,000; Hand-in-Hand, \$10,000; Independent, \$16,000; Metropolitan, \$16,000; Millers' and Manufacturers, \$10,000; Monarch, \$20,000; Perth Mutual, \$12,000; Standard \$22,500; Waterloo, \$18,500; Wellington, \$14,000; York, \$20,000.

† These cash mutual companies have auxiliary joint stock capital.

\* Hand-in-Hand Insurance Company also reported, 31st December, 1907, the following Plate Glass Insurance: Number of risks, 947; amount, \$140,195.28.

(a) Return Premiums, \$612; Drafts for agents' balances, \$149.74 and for reinsurance on losses, \$4,400 charged back by bank.

**CASH MUTUAL FIRE INSURANCE COMPANIES.**  
**RECEIPTS FOR THE YEAR ENDING 31st DECEMBER, 1907.**

Name of Company.	Fixed payments of 1907.	Fixed payments or assessments of years prior to 1907.	Bills receivable.	Premiums on cash system.	Interest.	Fees, licenses and extra premiums.	Borrowed money.	For losses re-insured.	Rent.	Losses, investigation and adjustment expenses refunded and rebates.	Commission.	Calls and premiums on capital stock.	Agents' balance.	Other sources.	Total.	Received for securities (not extended).
City of Hamilton	3,979 94			40,208 28	762 38	204 43		2,145 67				2,780 00			50,195 70	
Economical	72,689 87			94,115 29	1,063 05	1,082 71		16,149 05						25 00	190,621 47	5,710 00
Fire Insurance																
Exchange	8,724 16			32,781 19	3,368 64	264 55		314 61							45,188 60	10,375 00
Gore District	70,767 92	342 60		62,624 64	12,145 17	264 55		7,575 19	1,195 58						154,915 60	4,120 36
Hand-in-Hand	19,220 72			68,548 52	2,811 31	2,953 22 69		14,764 34			3,314 02				114,130 78	10,550 00
Independent	14,837 84	1,012 13		134,088 11	1,054 38	44 72		12,774 23		94 76				149 13	163,406 72	
Metropolitan	17,286 07	670 57		92,088 53	599 47	120 28		14,137 02						4,531 25	129,838 19	
Millers' and Manufacturers'	40,346 80			84,390 91	2,713 78			10,254 51		2,496 99	4,311 33				96,598 80	14,854 75
Monarch	13,250 47	1,832 28		86,378 66	1,240 90	125 13		11,143 51				3,565 00		152 25	115,723 67	
Perth	61,305 44			72,968 11	7,661 60	676 65		13,040 01	154 61	1,482 57				818 99	157,568 01	42,914 15
Standard	20,321 83			272,820 64	630 00	133 57	6,162 97	38,450 96			12,668 65		854 76		351,553 38	
Waterloo	81,734 78			106,669 57	9,491 22	1,897 91		12,604 79	1,460 00						225,878 27	16,422 48
Wellington	10,431 65	216 14		37,061 51	1,408 41	1,474 78		74 27					5,421 85		54,083 61	
York	27,326 44		1,531 86	122,051 38	1,688 07			5,891 54							158,439 29	100 00
Totals	471,673 43	4,078 72	1,531 86	1,258,745 34	52,080 86	11,407 42	6,182 97	159,419 70	2,830 17	4,024 32	20,294 00	6,365 00	5,776 61	5,176 62	2,009,532 04	104,546 74

(1) Interest including rent. (2) Including plate glass premiums, \$5,257 06.



CASH MUTUAL FIRE INSURANCE COMPANIES.  
EXPENDITURES FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Name of Company.	Expenses of Management.						Dividends and refunds to members.	Amount paid for losses.	Rebate and returned premiums.	Re-insurance.	Repayment of loans.	All other payments.	Total.	Invested (not extended).
	Commission and bonus to agents.	Interest.	Costs in law.	Statutory assessment and license fee.	Salaries and general expense account.	Total expense of management.								
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.
City of Hamilton.	6,216 76								4,562 50	6,017 94		875 97	44,397 06	7,644 76
Economical .....	23,516 14	(a) 825 30	91 60	170 23	9,303 52	15,648 52	804 11	18,058 02	8,159 98	24,174 41		1,159 20	154,044 50	83,669 20
Fire Insurance			121 36		18,471 73	44,107 76		76,443 15						
Exchange.	7,077 88				5,713 71	12,842 35		22,618 61	3,233 68	2,725 09			41,419 73	30,947 15
Gore District .....	21,952 42		150 00	167 03	18,186 50	40,445 05	14,180 78	60,013 01	4,417 71	11,862 65		634 83	131,503 96	30,496 75
Hand-in-Hand .....	16,519 28			88 57	6,278 51	22,886 36		48,440 07	8,316 06	27,046 86		109 09	106,798 44	43,690 00
Independent .....	19,009 85		400 00	83 69	19,657 29	39,050 83	750 00	80,408 50	23,530 64	21,434 62			165,174 59	
Metropolitan .....	15,831 50		588 54	82 98	13,061 01	30,554 30		53,465 03	9,965 10	17,922 79	18,336 05		130,282 27	
Millers and Manufacturers.	6,471 96				9,585 42	16,113 62	1,875 00	37,136 76	5,332 84	23,498 60		289 51	89,244 33	31,100 00
Monarch .....	14,461 14	178 29	301 63	118 34	12,610 88	27,670 28	994 42	66,501 88	11,326 97	13,073 96		243 96	119,811 45	
Perth .....	23,983 55		540 39	196 77	16,755 06	41,425 77		73,261 65	7,279 92	14,060 66		(b) 2,499 83	139,127 83	75,050 00
Standard .....	61,188 96	1,009 89	411 22	137 94	31,723 15	94,021 15		145,878 96	66,615 79	55,121 71		5,104 80	366,737 41	
Waterloo .....	28,461 78		342 21	269 90	23,828 90	52,902 79		110,896 29	15,241 29	23,201 73			202,242 10	53,858 27
Wellington .....	10,843 58			68 08	7,713 46	18,625 12		22,147 03	6,008 13			199 50	47,376 72	
York .....	21,339 93		44 06	137 58	10,533 96	32,060 53	1,008 00	86,499 23	16,236 05	9,575 95		1,341 40	146,743 16	3,977 38
Totals.....	276,824 78	4,006 75	2,991 01	1,654 74	202,877 20	488,354 43	19,562 26	901,783 24	190,268 66	254,911 85	18,355 05	12,458 18	1,885,698 67	965,333 51

(a) Including rent.

(b) Contra accounts, \$1,986.43.



# Strictly Mutual Fire Insurance Companies.

YEAR ENDING 31st DECEMBER, 1907.

**NOTE.**—To avoid delay in publication, the companies comprised in this class are not arranged in alphabetical order; but the statement of any company can readily be found by referring to the Index Register at the end of this volume.

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**BLANSHARD MUTUAL FIRE INSURANCE COMPANY.**
**HEAD OFFICE, ST. MARY'S.**
*Commenced business 27th March, 1876.*


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Names and addresses of the Directors and Officers for the year 1908.

**Directors:**

Geo. B. Webster .....	Science Hill, Ont.
David Johnston .....	Rannoch, Ont.
Amos Marriott .....	Woodham, Ont.
George Spearin .....	St. Mary's, Ont.
David Bonis .....	Rannoch, Ont.
David Paynter .....	St. Mary's, Ont.
John Leslie .....	St. Mary's, Ont.
M. Irvine .....	Kirkton, Ont.
Arthur Doupe .....	Kirkton, Ont.

**Officers:**

George B. Webster, President .....	Science Hill, Ont.
David Johnston, Vice-President .....	Rannoch, Ont.
W. F. Sanderson, Secretary-Treasurer .....	Rannoch, Ont.

Unassessed premium note capital, \$31,544.99.

**STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.**
**ASSETS.**

Cash in Molsons Bank, St. Mary's .....	\$2,286 62	
Cash in Bank of Montreal, St. Mary's, Ont.....	801 45	
		<u>\$3,088 07</u>
Amount unpaid of assessments levied during 1907 .....		296 38
“ “ “ before 1907 (not extended) \$248 00		
“ of premium notes in force after deducting all payments thereon and assessments levied .....		31,544 99
Total assets .....		<u><u>\$34,929 44</u></u>

**LIABILITIES.—None.**
**RECEIPTS.**

Cash balance at 31st December, 1906 (not extended).....	\$2,745 11	
Cash received for assessments levied in 1907 .....		\$1,861 92
“ assessments prior to 1907 .....		185 06
“ interest .....		67 35
Total receipts .....		<u><u>\$2,114 33</u></u>

**EXPENDITURE.****Expenses of management:**

Amount paid for legal advice .....	\$22 70
" investigation of claims .....	14 00
" statutory assessment and license .....	13 66
" salaries and directors' fees .....	96 00
" printing, stationery and advertising .....	27 50
" postage, telegrams and express .....	8 00
" other expenses .....	67 64
<b>Total expenses of management .....</b>	<b>\$248 80</b>

**Miscellaneous payments:**

Cash paid for losses which occurred during 1907 .....	1,522 57
<b>Total expenditure .....</b>	<b>\$1,771 37</b>

**CURRENCY OF RISKS.**

Amount covered by Policies in force, 31st December, 1907.

	Three years.
Mutual .....	\$1,151,380 00

**MOVEMENT IN RISKS.**

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	715	\$1,139,940 00
Policies new and renewed during 1907 .....	246	393,655 00
Gross number during 1907 .....	961	\$1,533,595 00
Less expired and cancelled in 1907 .....	263	382,215 00
Net risks in force 31st December, 1907 .....	698	\$1,151,380 00

**CLASSIFICATION OF RISKS:**

Farm and non-hazardous.

**PREMIUM NOTES OR UNDERTAKINGS**

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes legally liable to assessment .....	\$35,179 01
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	31,544 99
Amount of premium notes received during the year 1907 .....	11,903 63

## PEEL AND MARYBOROUGH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, DRAYTON.

*Commenced business 15th July, 1887.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

Wm. Christian .....	Stirton, Ont.
George Short .....	Drayton, Ont.
Robert McArthur .....	Moorefield, Ont.
James Duncan .....	Drayton, Ont.
W. T. Whale .....	Goldstone, Ont.
J. R. Towriss .....	Riverbank, Ont.
Jas. Fotheringham .....	Rothsay, Ont.
George Wilson .....	Drayton, Ont.
Fred Wetzel .....	Moorefield, Ont.
Jno. C. Dixon .....	Moorefield, Ont.
W. C. Quickfall .....	Glenallen, Ont.
J. J. Morrison .....	Arthur, Ont.

*Officers:*

William Christian, President .....	Stirton, Ont.
George Short, Vice-President .....	Drayton, Ont.
James McEwing, Secretary-Treasurer .....	Drayton, Ont.

Unassessed premium note capital, \$153,096.95.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

## ASSETS.

Cash value of real estate .....	\$1,500 00
Cash on hand at head office .....	\$291 95
Cash in Traders' Bank, Drayton .....	10,987 80
	<hr/>
	11,279 75
Amount unpaid of fixed payments of 1907 .....	856 95
Amount unpaid of fixed payments due prior to 1907, (not extended) .....	\$79 00
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....	153,096 95
Amount of office and furniture (not extended).....	\$100 00
Total assets .....	<hr/>
	\$166,733 65

LIABILITIES.—None.

**RECEIPTS.**

Cash balance at 31st December, 1906 (not extended).....	\$8,079 45	
Cash received as fixed payments of 1907 .....		\$7,806 05
“ as fixed payments of prior years .....		604 35
“ for interest .....		277 00
“ rent .....		45 00
Total receipts .....		<u>\$8,732 40</u>

**EXPENDITURE.****Expenses of management:**

Cash paid for agents' commission .....	\$773 00
“ insurance .....	24 80
“ statutory assessment and license fee .....	34 70
“ printing, stationery and advertising .....	110 85
“ salaries, directors' and auditors' fees .....	562 00
“ investigation and adjustment of claims .....	90 00
“ travelling expenses .....	11 50
“ postage, telegrams and express .....	48 40
“ rent .....	2 00
“ taxes .....	34 45
“ fuel and light .....	3 76
“ Underwriters' Association fee .....	3 50
“ other expenses .....	10 75
Total expenses of management .....	<u>\$1,713 65</u>

**Miscellaneous payments:**

Cash paid for losses which occurred during 1907 .....	3,605 50
“ rebate, abatements and returned premiums .....	212 95
Total expenditure .....	<u>\$5,532 10</u>

**CURRENCY OF RISKS.**

Amount covered by Policies in force 31st December, 1907.

	Four years.
Mutual .....	\$4,267,000 00

**MOVEMENT IN RISKS.**

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	2,220	\$3,908,575 00
Policies new and renewed during 1907 .....	790	1,424,600 00
Gross number during 1907 .....	3,010	\$5,333,175 00
Less expired and cancelled in 1907 .....	641	1,066,175 00
Net risks in force 31st December, 1907 .....	2,369	<u>\$4,267,000 00</u>

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CLASSIFICATION OF RISKS:

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Four years
Amount of face of all premium notes held by Company and legally liable to assessment .....	\$214,660 00
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	153,096 95
Amount of premium notes received during the year 1907 .....	57,677 00
Payments on premium notes of 1907, including all sums credited on said premium notes, viz.:	
Amount of cash paid up to 31st December, 1907 .....	7,806 05
Amount of notes given for fixed payments or assessments unpaid 31st December, 1907 .....	861 15

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**PUSLINCH MUTUAL FIRE INSURANCE COMPANY.**

**HEAD OFFICE, ABERFOYLE.**

*Commenced business May, 1859.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

John Worthington .....	Aberfoyle, Ont.
George H. Laird .....	Guelph, Ont.
Peter Iles .....	Arkell, Ont.
Wm. H. Schultz .....	Puslinch, Ont.
John McKenzie .....	Corwhin, Ont.
Wm. J. Little .....	Heepeler, Ont.
Alexander McLean .....	Morrison, Ont.
Allen Stewart .....	Creiff, Ont.
Hector Gilchrist .....	Arkell, Ont.

*Officers:*

John Worthington, President .....	Aberfoyle, Ont.
George H. Laird, Vice-President .....	Guelph, Ont.
John Blake, Secretary-Treasurer .....	Creiff, Ont.

Unassessed premium note capital, \$37,464.00.

**STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.**

**ASSETS.**

Cash on hand, head office .....	\$258 77	
Cash on deposit to Company's credit in Bank of Commerce, Guelph .....	1,665 57	
		<u>\$1,924 34</u>
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....		37,464 00
Amount unpaid of assessments of 1907 .....		223 03
Amount unpaid of assessments of prior years .....		30 90
		<u>30 90</u>
<b>Total assets .....</b>		<b>\$39,642 27</b>

**LIABILITIES.**

Amount of supposed losses .....	\$72 00
	<u>72 00</u>
<b>Total liabilities .....</b>	<b>\$72 00</b>

## RECEIPTS.

Cash balance at 31st December, 1906, (not extended).....	\$338 82	
Cash received for fixed payments of 1907 .....		\$549 20
“ assessments of 1907 .....		2,812 28
“ assessments of prior years .....		261 09
“ cash borrowed .....		1,100 00
Total receipts .....		<u>\$4,722 57</u>

## EXPENDITURE.

## Expenses of management:

Amount paid for law costs .....	\$2 00
“ investigation of claims .....	18 00
“ statutory assessment and license fee .....	15 67
“ interest .....	45 50
“ printing, stationery and advertising .....	72 60
“ salaries, directors' and auditors' fees.....	104 00
“ postage, telegrams and express .....	31 88
“ other expenses .....	6 00
Total expenses of management .....	<u>\$295 65</u>

## Miscellaneous payments:

Amount paid for losses which occurred prior to 1907.....	\$20 00	
“ “ “ during 1907.....	1,691 50	
		1,711 50
“ rebate .....		29 90
“ repayment of loans .....		1,100 00
Total expenditure .....		<u>\$3,137 05</u>

## CURRENCY OF RISKS.

Amount covered by Policies in force, 31st December, 1907.

	Three years.
Mutual .....	\$1,448,385 00

## MOVEMENT IN RISKS.

## Mutual System.

	Number.	Amount.
Policies in force 31st December, 1906 .....	708	\$1,404,820 00
Policies new and renewed during 1907 .....	260	546,020 00
Gross number during 1907 .....	968	\$1,950,840 00
Less expired and cancelled in 1907 .....	259	502,455 00
Net risks in force 31st December, 1907 .....	709	<u>\$1,448,385 00</u>

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CLASSIFICATION OF RISKS:

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment .....	\$44,223 25
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	37,464 25
Amount of premium notes received during the year 1907 .....	16,559 20

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## SOUTH EASTHOPE FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE. TAVISTOCK.

Commenced business 28th December, 1871.

Names and addresses of the Directors and Officers for the year 1908.

## Directors:

Werner Youngblut .....	Tavistock, Ont.
Leonard Schaefer .....	Tavistock, Ont.
A. H. Goring .....	Tavistock, Ont.
J. A. Fraser .....	Shakespeare, Ont.
John Cook .....	Amulree, Ont.
Werner Mogk .....	Tavistock, Ont.
Conrad Wilkes .....	Tavistock, Ont.
Edw. Caister .....	Tavistock, Ont.
John Paff .....	Stratford, Ont.

## Officers:

Werner Youngblut, President .....	Tavistock, Ont.
Leonard Schaefer, Vice-President .....	Tavistock, Ont.
W. S. Russell, Secretary-Treasurer .....	Tavistock, Ont.

Unassessed premium note capital, \$158,239.35.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Cash on hand, head office .....	\$123 06	
Cash in Western Bank, Tavistock .....	4,283 92	
		\$4,406 98
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....		158,239 35
Amount unpaid of assessments of 1907 .....		700 70
“ “ prior years .....		25 00
Total assets .....		<u>\$163,372 03</u>

## LIABILITIES.

Amount of supposed losses .....	\$175 00
Total liabilities .....	<u>\$175 00</u>

## RECEIPTS.

Cash balance at 31st December, 1906, (not extended).....	\$4,632 86
Cash received for assessments levied during 1907 .....	\$7,867 60
“ assessments levied prior to 1907 .....	387 59
“ interest .....	113 18
“ borrowed .....	2,000 00
Total receipts .....	<u>\$10,368 37</u>

## EXPENDITURE.

## Expenses of management:

Amount paid for law costs .....	\$10 00
“ collecting assessment .....	78 00
“ salaries, directors' and auditors' fees .....	344 00
“ statutory assessment and license fee .....	30 65
“ printing, stationery and advertising .....	131 95
“ postage, telegrams and express .....	45 72
“ travelling expenses .....	16 00
“ investigation of claims .....	62 35
“ interest .....	9 95
“ rent .....	10 00
“ fee, Underwriters' Association .....	3 50
“ other expenses .....	2 50

Expenses of management ..... \$744 62

## Miscellaneous payments:

Cash paid for losses which occurred during 1907 .....	7,849 63
Cash paid on repayment of loans .....	2,000 00

Total expenditure ..... \$10,594 25

## CURRENCY OF RISKS.

Amount covered by policies in force 31st December, 1907.

	Four years.
Mutual .....	\$3,442,240 00

## MOVEMENT IN RISKS.

## Mutual System.

	Number.	Amount.
Policies in force 31st December, 1906 .....	1,416	\$3,375,320 00
Policies new and renewed during 1907 .....	469	1,141,760 00
Gross number during 1907 .....	1,885	\$4,517,080 00
Less expired and cancelled in 1907 .....	452	1,074,840 00
Net risks in force 31st December, 1907 .....	1,433	<u>\$3,442,240 00</u>

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CLASSIFICATION OF RISKS:

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Four year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment .....	\$172,112 00
Amount of all premium notes after deducting all payments thereon and assessments levied .....	158,239 35
Amount of premium notes received during the year 1907 .....	57,088 00
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Amount of cash paid to 31st December, 1907 .....	2,218 70

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## NICHOL MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, FERGUS.

*Commenced business 1st May, 1860.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

John R. Wissler .....	Salem, Ont.
Wm. Fairweather .....	Alma, Ont.
Michael Heffernan .....	Damascus, Ont.
Adam Boyle .....	Orton, Ont.
W. L. Gordon .....	Elora, Ont.
Wm. J. Deans .....	Fergus, Ont.

*Officers:*

John R. Wissler, President .....	Salem, Ont.
Wm. Fairweather, Vice-President .....	Alma, Ont.
James Beattie, Secretary-Treasurer .....	Fergus, Ont.

Unassessed premium note capital, \$81,129.66.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

## ASSETS.

Actual cash on hand at head office .....	\$43 91	
Actual cash in Imperial Bank, Fergus .....	1,100 00	
		\$1,143 91
Amount unpaid of fixed payments of 1907 .....		346 47
“ “ in prior years (not extended) .....	\$120 85	
“ of premium notes in force, after deducting all payments thereon and assessments levied .....	81,129 66	
Less residue of premium notes given by the Company for re-insurance .....	215 00	
		80,914 66
Total assets .....		<u>\$82,405 04</u>

LIABILITIES.—None.

## RECEIPTS.

Cash balance at 31st December, 1906, (not extended) .....	\$3,627 22	
Cash received as fixed payments of 1907 .....		\$6,270 24
“ as fixed payments of prior years .....		316 00
“ for interest .....		122 04
“ extra premiums .....		2 10
Total receipts .....		<u>\$6,710 38</u>

## EXPENDITURE.

## Expenses of management:

Amount paid for agents' commission .....	\$735 00
" " investigation and adjustment of claims .....	77 80
" " statutory assessment and license fee .....	24 34
" " printing, stationery and advertising .....	45 63
" " salaries, directors' and auditors' fees .....	717 14
" " postage, telegrams and express .....	45 64
" " travelling expenses .....	20 00
" " other expenses .....	3 00
Expenses of management .....	<u>\$1,668 55</u>

## Miscellaneous payments:

Cash paid for losses which occurred during 1907 .....	7,425 57
" " rebate .....	99 57
Total expenditure .....	<u><u>\$9,133 69</u></u>

## CURRENCY OF RISKS.

## Amount covered by policies in force 31st December, 1907.

	Three years.	Four years.	Total.
Mutual system .....	\$1,790,397 00	\$801,601 00	\$2,531,998 00

## Re-insurance.

On mutual system .....	\$6,000 00	\$6,000 00
Net risks actually carried by the Company at 31st December, 1907 .....	<u>\$1,724,397 00</u>	<u>\$801,601 00</u>
		<u>\$2,525,998 00</u>

## MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	1,604	\$2,544,668 00
Policies new and renewed during 1907 .....	490	801,601 00
Gross number during 1907 .....	2,094	\$3,346,269 00
Less expired or cancelled in 1907 .....	534	814,271 00
Net risks in force 31st December, 1907 .....	<u>1,560</u>	<u>\$2,531,998 00</u>



## CLASSIFICATION OF RISKS:

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907

	Three year risks.	Four years risks.	Total.
Amount of face of all premium notes held by Company, and legally liable to assessment .....	\$64,101 41	\$29,518 82	\$93,620 23
Amount of all premium notes after deducting all payments thereon and assessments levied .....	54,009 89	27,119 77	81,129 66
Amount of premium notes received during the year 1907 .....		29,518 82	29,518 82
Payments on premium notes of 1907, including all sums credited on said premium notes:			
Cash paid up to 31st December, 1907 .....		2,232 91	2,232 91
Notes for fixed payments up to 31st December, 1907 .....		166 14	166 14
Re-insurance.			
Amount of premium notes given by Company for re-insurance .....	260 00		260 00
Less payments made thereon .....	45 00		45 00
Amount of residue of said premium notes for which the Company is still liable .....	215 00		215 00

## NORTH BLenheim MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, CHESTERFIELD.

*Commenced business 18th August, 1861.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

Thomas Shiell .....	Plattsville, Ont.
Charles D. Brown .....	Haysville, Ont.
Thomas Lockhart .....	Walmer, Ont.
Robert Smith .....	Hickson, Ont.
Robert Pettigrew .....	Bright, Ont.
Thos. West .....	Woodstock, Ont.
Robert Baird .....	Chesterfield, Ont.
Robert Hewitt .....	Washington, Ont.

*Officers:*

Thomas Shiell, President .....	Plattsville, Ont
Chas. D. Brown, Vice-President .....	Haysville, Ont.
Robert Knox, Secretary-Treasurer .....	Bright, Ont.

Unassessed premium note capital, \$78,932.39.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Actual cash on hand at head office .....	\$ 1 10	
Cash on deposit in Bank of Commerce, Woodstock, Ont. ...	2,398 78	
		<u>\$2,399 88</u>
Amount unpaid of assessments levied in 1907 .....		221 18
“ of assessments levied in prior years .....		17 10
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....		<u>73,932 39</u>
Total assets .....		<u><u>\$76,570 55</u></u>

LIABILITIES.—None.

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended) .....	\$159 79	
Cash received for assessments levied in 1907 .....		\$3,078 27
“ “ “ years prior to 1907 .....		330 73
“ interest .....		7 04
“ fees .....		4 50
Total receipts .....		<u><u>\$3,420 54</u></u>

**EXPENDITURE.****Expenses of management:**

Amount paid for collecting assessment .....	\$ 90
" printing, stationery and advertising .....	75 00
" salaries, directors' and auditors' fees .....	351 10
" rent of rooms and cost of directors' meetings .....	24 85
" postage, telegrams and express .....	25 50
" statutory assessment and license fee .....	18 10
" travelling expenses and collecting expenses .....	5 00
" other expenses .....	13 00

Total expenses of management ..... \$513 45

**Miscellaneous payments:**

Cash paid for losses which occurred prior to 1907 .....	\$325 00
" " during 1907 .....	342 00
	667 00

Total expenditure ..... \$1,180 45

**CURRENCY OF RISKS.**

Amount covered by policies in force 31st December, 1907.

Four years.

Mutual ..... \$1,733,870 00

**MOVEMENT IN RISKS.**

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	621	\$1,724,230 00
Policies new and renewed during 1907 .....	202	591,080 00
Gross number during 1907 .....	823	\$2,315,310 00
Less expired and cancelled in 1907 .....	200	581,440 00
Net risks in force 31st December, 1907 .....	623	<u>\$1,733,870 00</u>

**CLASSIFICATION OF RISKS:**

Farm and non-hazardous.

**PREMIUM NOTES OR UNDERTAKINGS**

On Policies in force 31st December, 1907.

Four year risks.

Amount of face of all premium notes held by Company, and legally liable to assessment .....	\$82,465 15
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	73,932 39
Amount of premium notes received during the year 1907 .....	27,900 20

# HALTON UNION FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ACTON.

Commenced business: 2nd April, 1890.

Names and addresses of the Directors and Officers for the year 1908.

## Directors:

John Ramsey .....	Eden Mills, Ont.
James Kirkwood .....	Ospringe, Ont.
George Ellenton .....	Erin, Ont.
George Gastle .....	Milton, Ont.
N. F. Lindsay .....	Acton, Ont.
Richard Graham .....	Ashgrove, Ont.
Wm. Dredge .....	Nassagaweya, Ont.
George E. Fisher .....	Freeman, Ont.
Henry W. Cook .....	Streetsville, Ont.

## Officers:

John Ramsey, President .....	Eden Mills, Ont.
James Kirkwood, Vice-President .....	Ospringe, Ont.
Colin Cameron, Secretary-Treasurer .....	Eden Mills, Ont.

Unassessed premium note capital, \$136,594.92.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

### ASSETS.

Cash on hand .....	\$108 87	
Cash in Traders Bank, Guelph .....	173 25	
		\$282 12
Amount of notes or due bills less than one year overdue .....		192 70
" Premium notes in force, after deducting all payments thereon and assessments levied...	\$136,594 92	
Less residue of premium notes given by the Company for re-insurance .....	783 35	
		135,811 57
Amount of office furniture and safe (not extended) .....	\$75 00	
Total assets .....		<u>\$136,286 39</u>

LIABILITIES.—None.

### RECEIPTS.

Cash balance at 31st December, 1906 (not extended) .....	\$682 38	
Cash received as fixed payments of 1907 .....		\$9,830 00
" fixed payments of prior years .....		223 80
" interest .....		31 90
" assessment on re-insurance .....		27 15
" rebate from bank .....		3 70
Total receipts .....		<u>\$10,116 55</u>

**EXPENDITURE.****Expenses of management:**

Amount paid for investigation and adjustment of claims .....	\$53 85
“ interest .....	63 29
“ statutory assessment and license fee .....	39 70
“ postage, telegrams and express .....	76 42
“ rent .....	10 00
“ printing, stationery and advertising .....	94 65
“ salaries, directors' and auditors' fees .....	683 60
“ travelling expenses .....	2 80
<b>Total expenses of management .....</b>	<b>\$1,024 31</b>

**Miscellaneous payments:**

Amount paid for losses which occurred during 1907 .....	6,500 50
“ re-insurance .....	73 25
“ rebates .....	418 75
“ in repayment of loan .....	2,500 00
<b>Total expenditure .....</b>	<b>\$10,516 81</b>

**CURRENCY OF RISKS.**

Amount covered by policies in force 31st December, 1907.

	Three years.
Mutual .....	\$4,802,120 00
Re-insured, mutual system .....	16,500 00
<b>Net risks actually carried at 31st December, 1907 .....</b>	<b>\$4,785,620 00</b>

**MOVEMENT IN RISKS.****Mutual System.**

	Number.	Amount.
Policies in force 31st December, 1906 .....	2,669	\$4,547,280 00
Policies new and renewed during 1907 .....	954	1,713,420 00
<b>Gross number during 1907 .....</b>	<b>3,623</b>	<b>6,260,700 00</b>
<b>Less expired and cancelled in 1907 .....</b>	<b>870</b>	<b>1,477,080 00</b>
<b>Net risks in force 31st December, 1907 .....</b>	<b>2,753</b>	<b>\$4,783,620 00</b>

## CLASSIFICATION OF RISKS:

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment .....	\$164,914 00
Amount of premium notes, after deducting all payments thereon and assessments levied .....	136,594 92
Amount of premium notes received during the year 1907 .....	59,193 00
Payments on premium notes of 1907, including all sums credited on said premium notes /	
Amount of cash paid up to 31st December, 1907 .....	9,830 00
Notes given for fixed payments unpaid .....	192 70
Amount of premium notes given by Company for re-insurance ...	816 00
Less payments thereon .....	32 65
Residue of premium notes given for re-insurance .....	783 35

## ERAMOSA MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ROCKWOOD.

*Commenced business 9th April, 1861.*

Names and addresses of the Directors and Officers for the year 1906.

*Directors:*

James Benham .....	Rockwood, Ont.
William Scott .....	Eramosa, Ont.
John McNabb .....	Rockwood, Ont.
William Hindley .....	Oustie, Ont.
Ernest Parkinson .....	Eramosa, Ont.
F. B. Anderson .....	Fergus, Ont.

*Officers:*

Wm. Scott, President .....	Eramosa, Ont.
John McNabb, Vice-President .....	Rockwood, Ont.
Hugh Black, Secretary-Treasurer .....	Rockwood, Ont.

Unassessed premium note capital, \$45,669.67.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Cash on deposit to the Company's credit, not drawn against, in the Traders Bank, Rockwood .....	\$3,330 10
Amount unpaid of instalments of 1907 .....	287 11
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....	\$45,669 67
Less residue of premium notes given by Company for re-insurance .....	676 80
	<hr/> 44,992 87
Total assets .....	<hr/> \$48,610 08 <hr/>

LIABILITIES.—None.

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended) .....	\$2,150 69
Cash received as fixed payments of 1907 .....	\$1,579 21
“ of prior years .....	165 00
“ interest .....	81 82
Total receipts .....	<hr/> \$1,826 08 <hr/>

## EXPENDITURE.

## Expenses of management:

Amount paid for agents' commission .....	\$195 00
" solicitors' fees .....	2 00
" statutory assessments and license .....	12 82
" printing, stationery, advertising, postage, tele-grams and express .....	47 95
" salaries, directors' and auditors' fees .....	192 00
" rent of room for Board meeting .....	4 00
" delegate to Underwriters' Association and fee ...	9 00
Total expenses of management .....	<u>\$462 77</u>

## Miscellaneous payments:

Cash paid for losses which occurred during 1907 .....	123 00
" re-insurance .....	54 45
" rebates .....	6 40
Total expenditure .....	<u>\$646 62</u>

## CURRENCY OF RISKS.

Amount covered by policies in force 31st December, 1907.

	Three years.
Mutual .....	\$1,094,325 00
	Re-insurance.
On mutual system .....	14,050 00
Net risks actually carried by Company, at 31st December, 1907 .....	<u>\$1,080,275 00</u>

## MOVEMENT IN RISKS.

## Mutual System.

	Number.	Amount.
Policies in force 31st December, 1906 .....	477	\$1,029,425 00
Policies new and renewed during 1907 .....	201	385,260 00
Gross number during 1907 .....	678	\$1,414,685 00
Less expired and cancelled in 1907 .....	170	320,360 00
Net risks in force 31st December, 1907 .....	508	<u>\$1,094,325 00</u>



## CLASSIFICATION OF RISKS:

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

Three years.

Amount of face of all premium notes held by Company, and legally liable to assessment .....	\$48,239 00
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	44,964 67
Amount of all premium notes received during 1907 .....	18,114 50
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907 .....	616 10

## Re-Insurances.

Amount of premium notes given for re-insurance .....	705 00
Less payments made thereon .....	28 20
Residue of said premium notes for which the Company is still liable .....	676 80

## DOWNIE MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ST. PAUL'S.

*Commenced business 21st April, 1884.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

Wm. Suhring .....	Sebringville, Ont.
H. Foley .....	Stratford, Ont.
C. Baird, Jr. ....	Motherwell, Ont.
J. Murray .....	Avonton, Ont.
James Muir .....	Avonbank, Ont.
James Rae .....	St. Pauls, Ont.

*Officers:*

Wm. Suhring, President .....	Sebringville, Ont.
Henry Foley, Vice-President .....	Stratford, Ont.
P. Smith, Secretary-Treasurer .....	Stratford, Ont.

Unassessed premium note capital, \$63,293.26.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Cash in Sterling Bank, Sebringville .....	\$940 44
Amount unpaid of assessment of 1907 .....	127 76
Amount unpaid of assessments levied in prior years (not extended) .....	\$6 26
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....	63,293 26
<b>Total assets .....</b>	<b>\$64,361 46</b>

## LIABILITIES.

Amount of supposed loss .....	\$15 00
<b>Total liabilities .....</b>	<b>\$15 00</b>

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended) .....	\$2,674 93
Cash received for assessments levied in 1907 .....	\$2,205 44
“ assessments levied in prior years .....	133 32
“ interest .....	21 94
<b>Total receipts .....</b>	<b>\$2,360 70</b>

**EXPENDITURE.****Expenses of management:**

Amount paid for rent .....	\$ 2 50
“ statutory assessment and license .....	21 22
“ salaries, directors' and auditors' fees .....	214 45
“ printing, stationery and advertising .....	53 26
“ postage, telegrams and express .....	13 51
“ investigation of claims .....	11 00
“ other expenses .....	4 06

Total expenses of management .....	\$320 00
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**Miscellaneous payments:**

Amount paid for losses incurred in 1907 .....	3,775 24
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Total expenditure .....	\$4,095 24
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**CURRENCY OF RISKS.**

Amount covered by policies in force 31st December, 1907.

	Three years.
Mutual .....	\$2,267,234 00

**MOVEMENT IN RISKS.****Mutual System.**

	Number.	Amount.
Policies in force 31st December, 1906 .....	904	\$2,134,454 00
Policies new and renewed during 1907 .....	365	878,085 00
Gross number during 1907 .....	1,269	\$3,012,539 00
Less expired and cancelled in 1907 .....	352	745,305 00
Net risks in force 31st December, 1907 .....	917	\$2,267,234 00

**CLASSIFICATION OF RISKS:**

Farm and non-hazardous.

**PREMIUM NOTES OR UNDERTAKINGS**

On Policies in force 31st December, 1907.

	Three years.
Amount of face of all premium notes held by Company, and legally liable to assessment .....	\$68,017 02
Amount of all premium notes on policies in force 31st December, 1907, after deducting all payments thereon and assessments levied .....	63,293 26
Amount of premium notes received during the year 1907 .....	26,342 55
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907 .....	2,205 44
Notes for fixed payments unpaid at 31st December, 1907 .....	127 76

## GUELPH TOWNSHIP MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, GUELPH TOWNSHIP, LOT 27, CON. 1, DIV. A.

*Commenced business 16th February, 1860.*

Names and addresses of the Directors and Officers for the year 1903.

*Directors:*

Robert Shortreed .....	Guelph, Ont.
John Laird .....	Guelph, Ont.
Robert Amos .....	Guelph, Ont.
James Bowman .....	Guelph, Ont.
J. P. Henderson .....	Guelph, Ont.
D. McRae, .....	Guelph, Ont.
James Laidlaw .....	Guelph, Ont.
C. R. Blyth .....	Marden, Ont.
John McIntosh .....	Marden, Ont.

*Officers:*

Robert Shortreed, President .....	Guelph, Ont.
John Laird, Vice-President .....	Guelph, Ont.
Major G. B. Hood, Secretary-Treasurer .....	Guelph, Ont.

Unassessed premium note capital, \$20,135.10.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Amount of cash on hand at head office .....	\$ 28 34	
“ in Bank of Commerce at Guelph .....	3,197 15	
		\$3,225 49
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....		20,135 10
Amount unpaid of fixed payments of 1907 .....		37 24
Total assets .....		\$23,397 83

LIABILITIES.—None.

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended) .....	\$2,591 33	
Cash received as fixed payments, 1907 .....		\$804 25
“ fixed payments of prior years .....		32 44
“ interest .....		81 18
Total receipts .....		\$917 87

## EXPENDITURE.

## Expenses of management:

Amount paid for postage, telegrams and express .....	\$ 9 50
“ statutory assessment and license fee .....	8 36
“ printing, stationery and advertising .....	18 85
“ salaries, officers' and auditors' fees .....	184 00
“ sundry expenses .... ..	7 00

Total expenses of management .....	\$227 71
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## Miscellaneous payments:

Cash paid for losses which occurred during 1907 .....	56 00
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Total expenditure .....	\$283 71
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## CURRENCY OF RISKS.

Amount covered by policies in force 31st December, 1907.

Mutual .....	Three years. \$457,525 00
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## MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	198	\$442,400 00
Policies new and renewed during 1907 .....	84	181,275 00
Gross number during 1907 .....	282	623,675 00
Less expired and cancelled in 1907 .....	78	166,150 00
Net risks in force 31st December, 1907 .....	204	\$457,525 00

## CLASSIFICATION OF RISKS:

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

Amount of face of all premium notes held by Company, and legally liable to assessment .....	Three year risks. \$21,742 25
Amount of premium notes, after deducting all payments thereon and assessments levied .....	20,135 10
Amount of premium notes received during the year 1907 .....	8,684 25
Payments on premium notes of 1907, including all sums credited on said premium notes:	
(a) Cash paid up to 31st December, 1907 .....	332 65
(b) Notes for assessments unpaid at 31st December, 1907 .....	14 92

# GLENGARRY FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ALEXANDRIA.

*Commenced business 7th May, 1895.*

Names and addresses of the Directors and Officers for the year 1908.

## Directors:

R. R. Sangster .....	Lancaster, Ont.
R. J. Pattingale .....	Lancaster, Ont.
James Clark .....	Dominionville, Ont.
Wm. McGregor .....	North Lancaster, Ont.
Wm. Rankin .....	Dalkeith, Ont.
Francis Trotter .....	Lochiel, Ont.

## Officers:

R. R. Sangster, President .....	Lancaster, Ont.
James Clark, Vice-President .....	Dominionville, Ont.
V. G. Chisholm, Secretary-Treasurer .....	Lochiel, Ont.

Unassessed premium note capital, \$98,695.56.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

### ASSETS.

Cash on hand, head office .....	\$ 257 12	
Cash in Union Bank, Alexandria .....	8,528 36	
Cash in Bank of Ottawa, Alexandria .....	8,565 92	
		\$17,351 40
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....		98,695 56
Total assets .....		<u>\$116,046 96</u>

LIABILITIES.—None.

### RECEIPTS.

Cash balance at 31st December, 1906 (not extended) .....	\$16,260 84	
Cash received for fixed payments of 1907 .....		\$10,342 65
“ interest .....		465 02
Total receipts .....		<u>\$10,807 67</u>

## EXPENDITURE.

## Expenses of management:

Amount paid for investigation of claims .....	\$248 20
“ commission .....	1,034 25
“ statutory assessments and license .....	34 47
“ printing, stationery and postage .....	152 40
“ salaries, directors' and auditors' fees .....	631 00
“ premium Guarantee Insurance .....	12 50
“ sundries .....	12 90
Total expenses of management .....	<u>\$2,125 72</u>

## Miscellaneous payments:

Cash paid for losses which occurred during 1907 .....	7,409 37
“ rebates .....	182 02
Total expenditure .....	<u><u>\$9,717 11</u></u>

## CURRENCY OF RISKS.

Amount covered by policies in force 31st December, 1907.

	Three years.
Mutual .....	\$4,112,315 00

## MOVEMENT IN RISKS.

## Mutual System.

	Number.	Amount.
Policies in force 31st December, 1906 .....	3,240	\$3,878,175 00
Policies new and renewed during 1907 .....	1,229	1,723,775 00
Gross number during 1907 .....	4,469	5,601,950 00
Less expired and cancelled in 1907 .....	1,156	1,489,635 00
Net risks in force 31st December, 1907 .....	3,313	<u><u>\$4,112,315 00</u></u>

## CLASSIFICATION OF RISKS:

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment .....	\$123,369 45
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	98,695 56
Amount of premium notes received during the year 1907 .....	51,713 25

## GRENVILLE PATRON MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SPENCERVILLE.

*Commenced business 29th June, 1892.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

Henry Morgatroyd .....	Mainsville, Ont.
G. J. Carson, .....	Charleville, Ont.
James Bennett .....	Spencerville, Ont.
Robert Montgomery .....	Pittston, Ont.
Thomas McIvor .....	Ventnor, Ont.
Joseph Boyd .....	Bishop's Mills, Ont.
Alexander Adams .....	Ventnor, Ont.
W. S. Render .....	Bishop's Mills, Ont.
Alex. Morrison .....	Rockspring, Ont.
Alexander Robertson .....	Maynard, Ont.
John Gooden .....	Spencerville, Ont.
Joseph Wright .....	Algonquin, Ont.
Richard Connell .....	Roebuck, Ont.
Richard McCaslin .....	Irena, Ont.
Andrew Donnen .....	Shanly, Ont.

*Officers:*

Henry Morgatroyd, President .....	Mainsville, Ont.
G. J. Carson, Vice-President .....	Charleville, Ont.
James Bennett, Manager .....	Spencerville, Ont.
Dr. S. C. McLean, Secretary-Treasurer .....	Spencerville, Ont.

Unassessed premium note capital, \$149,763.16.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

## ASSETS.

Cash on hand at head office .....	\$ 16 24	
Cash in Traders Bank, Prescott .....	14,461 89	
“ Molsons Bank, Iroquois .....	2,027 80	
		\$16,505 93
Unpaid fixed payments of 1907 .....		360 95
“ of prior years (not extended) ...	\$111 10	
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....		149,763 16
Total assets .....		\$166,630 04

LIABILITIES.—None.



## RECEIPTS.

Cash balance at 31st December, 1906, (not extended) .....	\$13,740 94	
Cash received for fixed payments of 1907 .....		\$11,193 24
"    prior years .....		82 70
"    interest .....		487 10
"    transfer fees .....		21 50
"    "written off" instalments .....		4 00
Total receipts .....		<u>\$11,788 54</u>

## EXPENDITURE.

## Expenses of management:

Cash paid for postage, telegrams and express .....	\$111 81
"    statutory assessments and license fee .....	44 57
"    printing, stationery, advertising .....	196 70
"    salaries, directors' and auditors' fees .....	848 90
"    rent .....	15 00
"    investigation and adjustment of claims .....	109 10
"    other expenses .....	83 97
Total expenses of management .....	<u>\$1,410 05</u>

## Miscellaneous payments:

Cash paid for losses of 1907 .....	7,486 80
"    rebate .....	126 70
Total expenditure .....	<u>\$9,023 55</u>

## CURRENCY OF RISKS.

Amount covered by policies in force 31st December, 1907.

	Three years.
Mutual .....	\$5,712,128 00

## MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	3,884	\$5,206,670 00
Policies new and renewed during 1907 .....	1,556	2,209,738 00
Gross number during 1907 .....	5,440	\$7,416,408 00
Deduct expired and cancelled in 1907 .....	1,323	1,704,280 00
Net risks in force 31st December, 1907 .....	4,117	<u>\$5,712,128 00</u>

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CLASSIFICATION OF RISKS:

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three years.
Amount of face of all premium notes held by Company, and legally liable to assessment .....	\$202,775 74
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	149,763 16
Amount of premium notes received during the year 1907 .....	66,292 14
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907 .....	4,419 47

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## AMHERST ISLAND MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, STELLA.

*Commenced business 23rd July, 1894.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

A. W. Hitchins .....	Emerald, Ont.
Wm. Allen .....	Stella, Ont.
John Glen .....	Emerald, Ont.
F. P. Instant .....	Stella, Ont.
Wm. H. Preston .....	Stella, Ont.
John Richards .....	Stella, Ont.
Henry Filson .....	Stella, Ont.
R. A. Fowler .....	Emerald, Ont.
W. A. Hitchins .....	Emerald, Ont.

*Officers:*

A. W. Hitchins, President .....	Emerald, Ont.
Wm. Allen, Vice-President .....	Stella, Ont.
F. P. Instant, Secretary-Treasurer ..	Stella, Ont.

Unassessed premium note capital, \$4,674.67.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Cash on hand at head office .....	\$ 216 72	
Cash in Bank of Montreal, Kingston .....	1,866 63	
		\$2,083 35
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....		4,674 67
Notes or due bills less than one year overdue .....		23 03
Notes or due bills one year or more overdue (not extended) .....	\$24 00	
Total assets .....		\$6,781 05

LIABILITIES.—None.

## RECEIPTS.

Cash balance 31st December, 1906, (not extended).....	\$1,820 81	
Cash received as fixed payments of 1907 .....		\$422 24
Cash received for interest .....		49 15
Total receipts .....		\$471 39

**EXPENDITURE.****Expenses of management:**

Cash paid for commission to agents .....	\$87 06
" fuel and light .....	6 00
" statutory assessment and license fee .....	6 50
" travelling expenses .....	1 00
" salaries, directors' fees, etc. ....	81 50
" printing, stationery and advertising .....	50
" postage, telegrams and express .....	1 54
" other expenses of management .....	2 00

Total expenses of management ..... \$186 10

**Miscellaneous payments:**

Cash paid for losses which occurred during 1907 .....	14 00
" rebates .....	8 75

Total expenditure ..... \$208 85

**CURRENCY OF RISKS.**

Amount covered by Policies in force 31st December, 1907.

	One year.	Three years.	Total.
Mutual .....	\$800 00	\$206,450 00	\$207,250 00

**MOVEMENT IN RISKS.**

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	166	\$198,350 00
Policies new and renewed during 1907 .....	50	61,885 00
Gross number during 1907 .....	216	\$260,235 00
Less expired and cancelled in 1907 .....	52	52,985 00
Net risks in force 31st December, 1907 .....	164	<u>\$207,250 00</u>

**CLASSIFICATION OF RISKS:**

Farm and non-hazardous.

**PREMIUM NOTES OR UNDERTAKINGS**

On Policies in force 31st December, 1907.

	One year.	Three years.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment .....	\$12 00	\$6,234 00	\$6,246 00
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	9 00	4,665 67	4,674 67
Amount of premium notes received during the year 1907 .....	12 00	1,832 55	1,844 55
Payments on the premium notes of 1907, including all sums credited on said premium notes, viz.:			
(a) Cash paid up to 31st December, 1907 .....	3 00	453 12	456 12
(b) Notes for fixed payments or assessments unpaid 31st December, 1907 .....		10 28	10 28

## BAY OF QUINTE AGRICULTURAL MUTUAL FIRE INSURANCE COMPANY.

## HEAD OFFICE, PICTON.

*Commenced business 31st October, 1874.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

G. Nelson Rose .....	Waupoos East, Ont.
Cyrus Giles .....	Rednersville, Ont.
Sidney Stanton .....	Picton, Ont.
W. R. Rankin .....	Wellington, Ont.
John Laird .....	Picton, Ont.
Geo. M. McCartney .....	Rose Hall, Ont.
Thos. Wellbanks .....	Milford, Ont.
David Moran .....	Crofton, Ont.
Robert Cunningham .....	Picton, Ont.

*Officers:*

G. Nelson Rose, President .....	Waupoos East, Ont.
Cyrus Giles, Vice-President .....	Rednersville, Ont.
P. C. Macnee, Secretary-Treasurer .....	Picton, Ont.

Unassessed premium note capital, \$32,639.26.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Cash in Bank of Montreal, Picton .....	\$272 27	
Cash in Metropolitan Bank, Picton .....	2,293 97	
		\$2,566 24
Amount unpaid of fixed payments of 1907 .....		41 13
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....		32,639 26
Total assets .....		<u>\$35,246 63</u>

## LIABILITIES.—None.

## RECEIPTS.

Cash balance at 31st December, 1906, (not extended).....	\$1,879 61	
Cash received for fixed payments of 1907 .....		\$3,226 51
“ fixed payments due in prior years .....		35 00
“ interest .....		68 53
Total receipts .....		<u>\$3,330 04</u>

## EXPENDITURE.

## Expenses of management:

Amount paid for commission to agents .....	\$169 00
" investigation and adjustment of claims .....	6 50
" salaries, directors' and auditors' fees .....	487 20
" statutory assessment and license .....	14 31
" printing, stationery and advertising .....	114 75
" postage, telegrams and express .....	20 00
Total expenses of management .....	\$811 76

## Miscellaneous payments:

Cash paid for losses which occurred during 1907 .....	1,786 00
" rebate .....	42 65
" refund .....	3 00
Total expenditure .....	<u>\$2,643 41</u>

## CURRENCY OF RISKS.

Amount covered by policies in force 31st December, 1907.

	Three years.
Mutual .....	\$1,297,345 00

## MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	896	\$1,225,035 00
Policies new and renewed during 1907 .....	338	482,510 00
Gross number during 1907 .....	1,234	\$1,707,545 00
Less expired and cancelled in 1907 .....	319	410,200 00
Net risks in force 31st December, 1907 .....	915	<u>\$1,297,345 00</u>

## CLASSIFICATION OF RISKS:

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment .....	\$38,981 00
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	32,639 26
Amount of premium notes received during the year 1907 .....	14,482 00
Payments on the premium notes of 1907, including all sums credited on said premium notes, viz.:	
(a) Cash paid up to 31st December, 1907 .....	1,210 52

## HAMILTON TOWNSHIP MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, COLD SPRINGS.

*Commenced business 1st July, 1898.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

Albert E. Hoskin .....	Cobourg, Ont.
Edwin Rosevear .....	Cold Springs, Ont.
Geo. H. Martyn .....	Welcome, Ont.
John C. Rosevear .....	Cobourg, Ont.
John Bowman .....	Cold Springs, Ont.
Benjamin Stewart .....	Centreton, Ont.

*Officers:*

Albert E. Hoskin, President .....	Cobourg, Ont.
Edwin Rosevear, Vice-President .....	Cold Springs, Ont.
John C. Rosevear, Manager-Treasurer .....	Cobourg, Ont.
Thomas Hoskin, Secretary .....	The Gully, Ont.

Unassessed premium note capital, \$93,669.18.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Cash on hand, head office .....	\$120 93	
Cash in United Empire Bank, Cobourg .....	2,156 86	
		\$2,277 79
Amount of fixed payments of prior years unpaid (not extended) .....	\$6 20	
Amount of premium notes after deducting all payments made and assessments levied .....		93,669 18
Office furniture (not extended) .....	\$6 00	
Total assets .....		<u>\$95,946 97</u>

## LIABILITIES.

Amount of supposed losses .....	\$25 00
Total liabilities .....	<u>\$25 00</u>

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended).....	\$2,930 36	
Cash received as fixed payments of 1907 .....		\$4,793 31
"        fixed payments of prior years .....		31 21
"        interest .....		104 89
Total receipts .....		<u>\$4,929 41</u>

## EXPENDITURE.

## Expenses of management:

Cash paid for law costs .....	\$2 95
"        interest .....	15
"        statutory assessment and license fee .....	21 67
"        investigation of claims .....	35 50
"        salaries, directors' and auditors' fees .....	494 30
"        printing, stationery and advertising .....	25 48
"        postage, telegrams and express .....	28 70
"        travelling expenses .....	4 40
"        rent .....	1 50
"        other expenses .....	2 50
Total expenses of management .....	<u>\$617 15</u>

## Miscellaneous payments:

Cash paid for losses which occurred prior to 1907.....	\$13 00	
"        "                    during 1907.....	4,770 85	
		4,783 85
"        rebate .....		180 98
Total expenditure .....		<u>\$5,581 98</u>

## CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1907.

	Three years.
Mutual .....	\$2,371,110 00

## MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	1,627	\$2,194,147 00
Policies new and renewed during 1907 .....	619	854,863 00
Gross number during 1907 .....	2,246	\$3,049,010 00
Less expired and cancelled in 1907 .....	539	677,900 00
Net risks in force 31st December, 1907 .....	1,707	<u>\$2,371,110 00</u>



## CLASSIFICATION OF RISKS :

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment .....	\$105,908 61
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	93,669 18
Amount of premium notes received during the year 1907 .....	38,326 47
Payments on premium notes of 1907, including all sums credited on said premium notes, viz. :	
(a) Cash paid to 31st December, 1907 .....	4,793 30

## AYR FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, AYR.

*Commenced business 13th December, 1893.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

George D. Black .....	Ayr, Ont.
John Folsetter .....	Paris Station, Ont.
John Shiel .....	Galt, Ont.
Richard Weis .....	Glennorris, Ont.
Stephen Marshall .....	Ayr, Ont.
Robert McCrow .....	Princeton, Ont.

*Officers:*

John Folsetter, President .....	Paris Station, Ont.
Robert McCrow, Vice-President .....	Princeton, Ont.
Joseph Wrigley, Secretary-Treasurer .....	Ayr, Ont.

Unassessed premium note capital, \$113,652.39.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Cash in Bank of Commerce, Ayr .....	\$4,281 75
Amount unpaid of assessments of 1907 .....	37 42
Amount of premium notes in force after deducting all payments thereon and assessments levied .....	113,652 39
Total assets .....	<u>\$117,971 56</u>

LIABILITIES.—None.

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended).....	\$3,729 20
Cash received for fees .....	\$263 00
“ assessments of 1907 .....	3,396 97
“ assessments of prior years .....	32 69
“ interest .....	101 34
Total receipts .....	<u>\$3,794 00</u>

**EXPENDITURE.****Expenses of management:**

Amount paid for travelling expenses .....	\$10 00
“ statutory assessment and license .....	25 05
“ taxes .....	3 20
“ rent .....	2 00
“ salaries, directors' and auditors' fees .....	727 60
“ printing, stationery and advertising .....	90 60
“ postage, telegrams and express .....	34 00
“ fee Underwriters' Association .....	3 00

Total expenses of management .....	\$925 45
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**Miscellaneous payments:**

Amount paid for losses which occurred during 1907 .....	2,216 00
“ safe .....	100 00

Total expenditure .....	\$3,241 45
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**CURRENCY OF RISKS.**

Amount covered by policies in force 31st December, 1907.

	Four years.
Mutual .....	\$2,771 350 00

**MOVEMENT IN RISKS.**

	Number.	Amount.
Policies in force 31st December, 1906 .....	933	\$2,639,025 00
Policies taken during 1907 .....	289	776,925 00
Gross number and amount during 1907 .....	1,222	\$3,415,950 00
Less expired and cancelled in 1907 .....	250	644,600 00
Net risks in force 31st December, 1907 .....	972	\$2,771,350 00

**CLASSIFICATION OF RISKS:**

Farm and non-hazardous.

**PREMIUM NOTES OR UNDERTAKINGS**

On Policies in force 31st December, 1907.

	Four years.
Amount of face of all premium notes held by Company, and legally liable to assessment .....	\$120,137 50
Amount of all premium notes after deducting all payments thereon and assessments levied .....	113,652 39
Amount of premium notes received during the year 1907 .....	33,669 50
Payments on premium notes of 1907, including all sums credited on said premium notes, viz.:	
Cash paid up to 31st December, 1907 .....	3,396 97
Notes for fixed payments or assessments unpaid at 31st December, 1907 .....	37 42

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 THE USBORNE AND HIBBERT MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, FARQUHAR.

Commenced business 28th June, 1876.

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 Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

J. L. Russell .....	Russeldale, Ont.
W. H. Passmore .....	Farquhar, Ont.
Wm. Roy .....	Bornholm, Ont.
T. Ryan .....	Dublin, Ont.
Wm. Brock .....	Winchelsea, Ont.
Robert Norris .....	Staffa, Ont.

*Officers:*

J. L. Russell, President .....	Russeldale, Ont.
W. H. Passmore, Vice-President .....	Farquhar, Ont.
B. W. F. Beavers, Secretary-Treasurer .....	Farquhar, Ont.

Unassessed premium note capital, \$109,204.58.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Cash on hand at head office .....	\$ 21 07	
Cash in Sovereign Bank, Exeter .....	9,433 46	
		\$9,454 53
Amount unpaid of assessments levied during 1907 .....		124 15
Amount unpaid of assessments levied in prior years (not extended) .....	\$19 10	
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....		109,204 53
Total assets .....		<u>\$118,783 26</u>

LIABILITIES.—None.

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended).....	\$6,645 81	
Cash received for assessments levied in 1907 .....		\$5,903 25
“ assessments levied before 1907 .....		71 60
“ interest .....		181 85
Total receipts .....		<u>\$6,156 70</u>

**EXPENDITURE.****Expenses of management:**

Cash paid for travelling expenses .....	\$39 75
“ law costs .....	1 00
“ investigation and adjustment of claims .....	62 00
“ statutory assessment and license .....	35 33
“ salaries, directors' and auditors' fees .....	408 35
“ printing, stationery and advertising .....	47 75
“ postage, telegrams and express .....	66 30
“ rent .....	30 00

Total expenses of management .....	\$690 48
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**Miscellaneous payments:**

Cash paid for losses which occurred during 1907 .....	2,654 80
“ rebate .....	2 70

Total expenditure .....	<u>\$3,347 98</u>
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**CURRENCY OF RISKS.**

Amount covered by policies in force 31st December, 1907.

	Four years.
Mutual .....	\$4,164,456 00

**MOVEMENT IN RISKS.**

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	2,032	\$3,991,448 00
Policies new and renewed during 1907 .....	516	980,815 00
Gross number during 1907 .....	2,548	\$4,972,263 00
Less expired or cancelled in 1907 .....	446	807,807 00
Net risks in force 31st December, 1907 .....	2,102	<u>\$4,164,456 00</u>

**CLASSIFICATION OF RISKS:**

Farm and non-hazardous.

**PREMIUM NOTES OR UNDERTAKINGS**

On Policies in force 31st December, 1907.

	Four years.
Amount of face of all premium notes legally liable to assessment .....	\$123,696 61
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	109,204 58
Amount of premium notes received during the year 1907 .....	29,269 72
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Amount of cash paid up to 31st December, 1907 .....	5,903 25

## ELMA FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ATWOOD.

Commenced business 22nd March, 1884.

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

S. S. Rothwell .....	Britton, Ont.
James Donaldson, Sr. ....	Atwood, Ont.
J. K. Baker .....	Henfryn, Ont.
John S. Cowan .....	Donegal, Ont.
D. B. Grieve .....	Millbank, Ont.
J. R. Hammond .....	Monkton, Ont.
Wm. Hewitt .....	Listowel, Ont.
Wm. Cleland .....	Listowel, Ont.
John McCloy .....	Milverton, Ont.

*Officers:*

S. S. Rothwell, President .....	Britton, Ont.
James Donaldson, Sr., Vice-President .....	Atwood, Ont.
J. R. Hammond, Secretary-Treasurer .....	Monkton, Ont.

Unassessed premium note capital, \$153,371.36.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Cash on hand, head office .....	\$ 11 06	
Cash in Bank of Hamilton, Atwood .....	9,299 83	
“ Sovereign Bank, Monkton, Ont. ....	1,445 95	
		<u>\$10,756 84</u>
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....		153,371 36
Amount unpaid of assessment levied during 1907 .....		381 47
Total assets .....		<u><u>\$164,509 67</u></u>

## LIABILITIES.—None.

## RECEIPTS.

Cash at 31st December, 1906 (not extended) .....	\$7,371 34	
Cash received for assessments levied during 1907 .....		\$4,534 34
“ assessments levied before 1907 .....		233 56
“ interest .....		197 88
“ advertising .....		10 00
Total receipts .....		<u><u>\$4,975 78</u></u>

**EXPENDITURE.****Expenses of management:**

Amount paid for investigation of claims .....	\$25 50
" postage, telegrams and express .....	40 40
" statutory assessment and license .....	28 85
" printing, stationery and advertising .....	71 00
" salaries, directors' and auditors' fees .....	308 50
" rent .....	8 25
" preparing by-laws .....	10 00
" corporate seal .....	4 00
" Underwriters' Association fees .....	3 00
" sundries .....	25

Total expenses of management ..... **\$499 75**

**Miscellaneous payments:**

Amount paid for losses which occurred during 1907 .....	1,081 03
" rebate .....	9 50

Total expenditure ..... **\$1,590 28**

**CURRENCY OF RISKS.**

Amount covered by policies in force 31st December, 1907.

	Four years.
Mutual .....	\$3,418,930 00

**MOVEMENT IN RISKS.**

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	1,342	\$3,137,975 00
Policies new and renewed during 1907 .....	467	1,158,275 00
Gross number during 1907 .....	1,809	4,296,250 00
Less expired and cancelled in 1907 .....	416	877,320 00
Net risks in force, 31st December, 1907 .....	1,393	\$3,418,930 00

**CLASSIFICATION OF RISKS:**

Farm and non-hazardous.

**. PREMIUM NOTES OR UNDERTAKINGS**

On Policies in force 31st December, 1907.

	Four year risks.
Amount of face of all premium notes held by Company and legally liable to assessment .....	\$170,946 50
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	153,371 36
Amount of premium notes received during the year 1907 .....	57,913 75

## CULROSS MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, TEESWATER.

*Commenced business 3rd June, 1872.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

Wm. Reid .....	Teeswater, Ont.
Geo. G. Moffat .....	Langside, Ont.
Jas. Ballagh .....	Belmore, Ont.
Wm. McDonald .....	Teeswater, Ont.
John Rutherford .....	Belmore, Ont.
A. Simpson .....	Teeswater, Ont.

*Officers:*

Wm. Reid, President .....	Teeswater, Ont.
Geo. G. Moffat, Vice-President .....	Langside, Ont.
D. McIntosh, Secretary-Treasurer .....	Holyrood, Ont.

Unassessed premium note capital, \$65,635.25.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

## ASSETS.

Actual cash on hand at head office .....	\$ 55 84	
Cash in Sovereign Bank, Teeswater .....	588 84	
Cash in Bank of Hamilton, Teeswater .....	1,347 01	
		\$1,991 69
Amount unpaid of assessments levied during 1907 .....		1,091 46
"          "          "          "          previous		
years (not extended) .....	\$85 04	
Amount of premium notes in force, after deducting all payments thereon		
and assessments levied .....		65,635 25
Total assets .....		<u>\$68,718 40</u>

LIABILITIES.—None.

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended) .....	\$4,644 66	
Cash received for assessments levied in 1907 .....		\$4,050 26
"          assessments levied in years prior to 1907 .....		547 82
"          interest .....		113 57
Total receipts .....		<u>\$4,711 65</u>



**EXPENDITURE.****Expenses of management:**

Amount paid for commission to agents .....	\$204 00
" investigation of claims .....	5 25
" postage, telegrams and express .....	20 76
" statutory assessment and license .....	19 67
" salaries, directors' and auditors' fees .....	292 10
" printing, stationery and advertising .....	55 50
" rent .....	15 00
" travelling expenses .....	12 00

Total expenses of management .....	\$624 28
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**Miscellaneous payments:**

Cash paid for losses which occurred during 1907 .....	6,728 20
" rebates .....	7 64
" other purposes .....	4 50

Total expenditure .....	<u>\$7,364 62</u>
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**CURRENCY OF RISKS.**

Amount covered by Policies in force 31st December, 1907.

	Three years.
Mutual .....	\$1,896,922 00

**Re-insurance.**

On mutual system .....	3,000 00
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Net risks actually carried by Company 31st December, 1907.....	<u>\$1,893,922 00</u>
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**MOVEMENT IN RISKS.**

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	945	\$1,931,075 00
Policies new and renewed during 1907 .....	359	742,488 00
Gross number during 1907 .....	1,304	\$2,673,563 00
Less expired and cancelled in 1907 .....	398	776,641 00
Net risks in force 31st December, 1907 .....	906	<u>\$1,896,922 00</u>

**CLASSIFICATION OF RISKS:**

Farm and non-hazardous.

**PREMIUM NOTES OR UNDERTAKINGS**

On Policies in force 31st December, 1907.

Three year risks.

Amount of face of all premium notes held by the Company, and legally liable to assessment .....	\$75,876 88
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	65,635 25
Amount of premium notes received during the year 1907 .....	29,699 52

# MISSOURI FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, KINTORE.

*Commenced business 25th May, 1878.*

Names and addresses of the Directors and Officers for the year 1908.

## *Directors:*

William Whetstone .....	Lakeside, Ont.
Charles Youngs .....	Brooksdale, Ont.
George M. McKenzie .....	Embros, Ont.
Thomas Duffin .....	Thorndale, Ont.
Wm. Colyer .....	Ingersoll, Ont.
Robert Neely .....	Dorchester, Ont.
John Morden .....	Belton, Ont.
Geo. A. Monroe .....	Embros, Ont.
James Henderson .....	Belton, Ont.

## *Officers:*

Wm. Whetstone, President .....	Lakeside, Ont.
Chas. Youngs, Vice-President .....	Brooksdale, Ont.
E. J. Pearson, Secretary .....	Kintore, Ont.
Jas. Patterson, Treasurer .....	Thamesford, Ont.

Unassessed premium note capital, \$183,000.00.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

### ASSETS.

Amount of cash on hand .....	\$ 82 19	
Amount of cash in Traders' Bank, Thamesford .....	663 03	
		\$ 745 22
Amount unpaid of assessments levied in 1907 .....		1,023 00
Amount unpaid of assessments levied prior to 1907 .....		140 00
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....		183,000 00
Amount of policy fees .....		53 00
Total assets .....		<u>\$184,961 22</u>

### LIABILITIES.

Amount of borrowed money .....	\$2,000 00
" interest accrued thereon .....	38 00
" retained balance premium notes .....	81 01
" W. B. Sage (gratuitous contribution by members) .....	194 30
" agents' fees due .....	85 00
" rent due .....	7 00
Total liabilities .....	<u>\$2,405 31</u>

**RECEIPTS.**

Cash balance at 31st December, 1906 (not extended) .....	\$292 53	
Cash received for application fees .....		\$617 68
“ assessments levied in 1907 .....		7,195 53
“ assessments levied before 1907 .....		1,078 28
“ for interest .....		7 95
“ borrowed money .....		1,000 06
“ retained premiums .....		20 00
“ W. B. Sage contribution .....		194 30
<b>Total receipts .....</b>	<b>\$10,113 74</b>	

**EXPENDITURE.****Expenses of management:**

Amount paid for agents' commission .....	\$702 09
“ statutory assessment .....	33 69
“ printing, advertising, postage, etc. ....	293 48
“ rent .....	6 00
“ salaries, directors' and auditors' fees .....	482 30
“ investigation of claims .....	66 00
“ interest .....	163 56
“ travelling expenses .....	16 00
“ fee Underwriters' Assn. and expenses of delegates .....	23 50
“ bank commission .....	4 30
<b>Total expenses of management .....</b>	<b>\$1,790 83</b>

**Miscellaneous payments:**

Cash paid for losses which occurred prior to 1907 .....	\$ 15 50
“ losses which occurred during 1907 .....	3,695 30
	<b>3,710 80</b>
“ rebate .....	59 42
“ in repayment of loans .....	4,100 00
<b>Total expenditure .....</b>	<b>\$9,661 05</b>

**CURRENCY OF RISKS.**

Amount covered by Policies in force 31st December, 1907.

	Three years.
Mutual .....	\$4,110,000 00

**MOVEMENT IN RISKS.**

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	1,841	\$3,775,723 00
Policies new and renewed during 1907 .....	770	1,521,630 00
<b>Gross number during 1907 .....</b>	<b>2,611</b>	<b>\$5,297,353 00</b>
Less expired and cancelled in 1907 .....	651	1,187,353 00
<b>Net risks in force 31st December, 1907 .....</b>	<b>1,960</b>	<b>\$4,110,000 00</b>

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CLASSIFICATION OF RISKS:

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment .....	\$190,272 23
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	183,000 00
Amount of premium notes received during the year 1907 .....	70,654 00

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## DEREHAM AND WEST OXFORD MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, MOUNT ELGIN.

*Commenced business 18th May, 1887.*

Names and addresses of the Directors and Officers for the year 1906

*Directors:*

Wm. Nancekivell .....	Ingersoll, Ont.
Thos. Prouse .....	Dereham Centre, Ont.
Samuel Gregg .....	Ingersoll, Ont.
J. G. Currie .....	Ingersoll, Ont.
R. W. Brink .....	Woodstock, Ont.
John Baxter .....	Brownsville, Ont.

*Officers:*

Wm. Nancekivell, President .....	Ingersoll, Ont.
Thos. Prouse, Vice-President .....	Dereham Centre, Ont.
T. R. Mayberry, M.P.P., Secretary-Treasurer ...	Ingersoll, Ont.

Unassessed premium note capital, \$66,468.58.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Cash at head office .....	\$1,439 71
Amount unpaid of fixed payments of 1907 .....	558 28
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....	66,468 58

Total assets .....	<u>\$68,466 57</u>
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LIABILITIES.—None.

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended) .....	\$416 30
Cash received as fixed payments of 1907 .....	\$3,203.34
“ of prior years .....	64 11
“ for assessments levied prior to 1907 .....	228 82
“ interest .....	20 00
“ for special premiums (unoccupied houses) .....	52 78
Total receipts .....	<u>\$3,569 05</u>

**EXPENDITURE.****Expenses of management:**

Amount paid for investigation and adjustment of claims .....	\$16 00
" statutory assessment and license .....	19 08
" salaries, directors' and auditors' fees .....	344 20
" printing, stationery and advertising .....	61 75
" postage, telegrams and express .....	39 55
" rent .....	32 00
" travelling expenses .....	20 00
" other expenses of management .....	27 50
<b>Total expenses of management .....</b>	<b>\$560 06</b>

**Miscellaneous payments:**

Cash paid for losses which occurred during 1907 .....	1,937 34
" rebate .....	48 24
<b>Total expenditure .....</b>	<b>\$2,545 64</b>

**CURRENCY OF RISKS.**

Amount covered by Policies in force 31st December, 1907.

	<b>Three years.</b>
<b>Mutual .....</b>	<b>\$1,900,665 00</b>

**MOVEMENT IN RISKS.**

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	946	\$1,850,650 00
Policies new and renewed during 1907 .....	320	680,365 00
Gross number and amount, 1907 .....	1,266	\$2,531,015 00
Less expired and cancelled in 1907 .....	348	630,350 00
<b>Net risks in force 31st December, 1907 .....</b>	<b>918</b>	<b>\$1,900,665 00</b>

**CLASSIFICATION OF RISKS:**

Farm and non-hazardous.

**PREMIUM NOTES OR UNDERTAKINGS**

On Policies in force 31st December, 1907.

	<b>Three year risks.</b>
Amount of face of all premium notes held by Company and legally liable to assessment .....	\$76,039 04
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	66,468 58
Amount of premium notes taken during the year 1907 .....	27,633 95
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907 .....	1,387 30

## COUNTY OF BRANT FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, BRANTFORD.

*Commenced business 27th May, 1861.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

Wm. Roddick, .....	Brantford, Ont.
James Harley .....	Burford, Ont.
Joseph McIntyre .....	Mohawk, Ont.
F. I. Patten, M.D. ....	St. George, Ont.
John Miller .....	Glenmorris, Ont.
John Collins .....	Burford, Ont.
Albert Barton .....	Onondaga, Ont.
Hugh Allen .....	Richmond, Ont.

*Officers:*

Wm. Roddick, President .....	Brantford, Ont.
James Harley, Vice-President .....	Burford, Ont.
John H. Campbell, Secretary-Treasurer .....	Brantford, Ont.

Unassessed premium note capital, \$131,556.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Cash on hand .....	\$15 25	
Cash in Bank of Commerce, Brantford .....	437 88	
		\$453 13
Amount of unpaid assessment of 1907 .....		751 95
"      assessment of prior years .....		43 54
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....		131,556 00
Total assets .....		<u>\$132,804 62</u>

## LIABILITIES.

Amount of adjusted losses .....	\$200 00
Total liabilities .....	<u>\$200 00</u>

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended) .....	\$340 04	
Cash received for assessments levied in 1907 .....		\$11,872 57
“ assessments levied prior to 1907 .....		684 39
“ borrowed money .....		11,000 00
“ cancelled policies .....		128 96
“ re-insurance .....		15 00
Total receipts .....		<u>\$23,700 92</u>

## EXPENDITURE.

## Expenses of management:

Amount paid for commission .....	\$909 54
“ investigation and adjustment of claims .....	76 70
“ interest .....	157 66
“ statutory assessment and license fee .....	42 38
“ printing and advertising .....	71 00
“ rent .....	65 00
“ salaries, directors' and auditors' fees .....	931 00
“ postage and stationery .....	118 50
“ Underwriters' Association .....	4 00
“ telephone .....	12 70
“ delegates to Underwriters' Association .....	18 00
“ all other .....	3 35
Total expense of management .....	<u>\$2,409 83</u>

## Miscellaneous payments:

Cash paid for losses which occurred prior to 1907 ...	\$1,767 00	
“ for losses which occurred during 1907 .....	8,411 00	
		<u>10,178 00</u>
“ in repayment of loans .....		11,000 00
Total expenditure .....		<u>\$23,587 83</u>

## CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1907.

	Four years.
Mutual .....	\$4,900,465 00

## MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	3,190	\$4,918,765 00
Policies new and renewed during 1907 .....	943	1,614,060 00
Gross number during 1907 .....	4,133	\$6,532,825 00
Less expired and cancelled in 1907 .....	1,137	1,632,360 00
Net risks in force 31st December, 1907 .....	2,996	<u>\$4,900,465 00</u>



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CLASSIFICATION OF RISKS:

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

Four year risks.

Amount of face of all premium notes held by Company and legally liable to assessment .....	\$144,180 87
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	131,556 00
Amount of premium notes received during the year 1907 .....	47,656 87

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**OTTER MUTUAL FIRE INSURANCE COMPANY.**
**HEAD OFFICE, NORWICH.**
*Commenced business 13th August, 1887.*


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Names and addresses of the Directors and Officers for the year 1908.

**Directors:**

J. R. Johnson .....	Springford, Ont.
A. W. Smith .....	Northfield Centre, Ont.
William Schell .....	Woodstock, Ont.
V. Fecht .....	Oriel, Ont.
F. W. Vardon .....	Springford, Ont.
Jas. E. Carroll .....	Norwich, Ont.
John Topham .....	Burgessville, Ont.
John Cornell .....	Otterville, Ont.
P. Slattery .....	Eastwood, Ont.

**Officers:**

J. R. Johnson, President .....	Springford, Ont.
A. W. Smith, Vice-President .....	Northfield Centre, Ont.
H. VanValkenburg, Secretary-Treasurer .....	Norwich, Ont.

Unassessed premium note capital, \$97,064.00.

**STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.**
**ASSETS.**

Cash in Molsons' Bank, Norwich, Ont.....	\$1,836 09	
" Traders Bank, Norwich, Ont. ....	1,340 22	
		<u>\$3,176 31</u>
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....		97,064 00
Amount unpaid of fixed payments of 1907 .....		1,324 10
Amount unpaid of prior years (not extended) .....	\$114 45	
Total assets .....		<u><u>\$101,564 41</u></u>

**LIABILITIES.—None.**
**RECEIPTS.**

Cash balance at 31st December, 1906 (not extended) .....	\$5,453 28	
Cash received for application fees .....		\$477 00
" fixed payments of 1907 .....		4,273 30
" fixed payments of prior years .....		541 40
" interest .....		89 69
Total receipts .....		<u><u>\$5,381 39</u></u>

**EXPENDITURE.****Expenses of management:**

Amount paid for commission .....	\$497 00
" investigation of claims .....	84 60
" salaries, directors' and auditors' fees .....	688 70
" stationery, printing, advertising and calendars ...	188 25
" postage, telegrams, express and telephone .....	132 00
" rent .....	51 00
" taxes .....	10 89
" statutory assessment and license .....	26 62
" travelling expenses .....	3 00

Total expenses of management .....	\$1,632 06
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**Miscellaneous payments:**

Amount paid for losses which occurred during 1907 .....	5,869 75
" rebate .....	156 55

Total expenditure .....	\$7,658 36
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**CURRENCY OF RISKS.**

Amount covered by Policies in force 31st December, 1907.

Four years.

Mutual .....	\$3,135,080 00
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**MOVEMENT IN RISKS.**

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	1,585	\$2,845,210 00
Policies new and renewed during 1907 .....	503	928,170 00
Gross number during 1907 .....	2,088	\$3,773,380 00
Less expired and cancelled in 1907 .....	395	638,300 00
Net risks in force 31st December, 1907 .....	1,693	\$3,135,080 00

**CLASSIFICATION OF RISKS:**

Farm and non-hazardous.

**PREMIUM NOTES OR UNDERTAKINGS**

On Policies in force 31st December, 1907.

Four years.

Amount of face of all premium notes held by Company and legally liable to assessment .....	\$109,368 00
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	97,064 00
Amount of premium notes received during the year 1907 .....	32,331 00

## LENNOX AND ADDINGTON MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NAPANEE.

*Commenced business 17th August, 1876.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

J. B. Aylesworth .....	Newburgh, Ont.
T. A. Amey .....	Asselstine, Ont.
H. A. Baker .....	Moscow, Ont.
A. C. Parks .....	Hay Bay, Ont.
R. W. Longmore .....	Camden East, Ont.
U. C. Sills .....	Napanee, Ont.

*Officers:*

T. A. Amey, President .....	Asselstine, Ont.
A. C. Parks, Vice-President .....	Hay Bay, Ont.
M. C. Bogart, Secretary .....	Napanee, Ont.
Frank C. Bogart, Treasurer .....	Napanee, Ont.

Unassessed premium note capital, \$47,229.97

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Cash in Crown Bank at Napanee .....	\$2,116 14
Amount unpaid of fixed payments of 1907 .....	655 02
“ agents’ balances .....	544 55
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....	47,229 97
Total assets .....	<u>\$50,545 68</u>

## LIABILITIES.—None.

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended).....	\$1,151 32
Cash received as fixed payments of 1907 .....	\$4,435 40
“ fixed payments of prior years .....	215 55
“ agents’ balances, 1906 .....	210 50
“ interest .....	34 00
Total receipts .....	<u>\$4,895 45</u>

**EXPENDITURE.****Expenses of management:**

Amount paid for commission to agents .....	\$778 61
“ statutory assessment, license fee .....	17 30
“ taxes .....	7 00
“ printing, stationery, advertising and calendars ...	142 38
“ salaries, directors' and auditors' fees .....	614 70
“ postage, telegrams and express .....	43 00
“ investigation and adjustment of claims .....	12 50
“ rent, fuel, etc. ....	43 50
<b>Total expenses of management .....</b>	<b>\$1,658 99</b>

**Miscellaneous payments:**

Cash paid for losses which occurred during 1907 .....	2,068 85
“ rebate .....	94 75
“ re-insurance .....	108 04
<b>Total expenditure .....</b>	<b>\$3,930 63</b>

**CURRENCY OF RISKS.****Amount covered by Policies in force 31st December, 1907.**

	Three years.
Mutual .....	\$1,712,410 00
Less re-insured .....	15,212 50
<b>Net amount of risk at 31st December, 1907 .....</b>	<b>\$1,697,197 50</b>

**MOVEMENT IN RISKS.**

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	1,138	\$1,619,395 00
Policies new and renewed during 1907 .....	412	643,265 00
Gross number during 1907 .....	1,550	\$2,262,660 00
Less expired and cancelled in 1907 .....	405	550,250 00
<b>Net risks in force 31st December, 1907 .....</b>	<b>1,145</b>	<b>\$1,712,410 00</b>

**CLASSIFICATION OF RISKS:****Farm and non-hazardous.****PREMIUM NOTES OR UNDERTAKINGS****On Policies in force 31st December, 1907.****Three year risks.**

Amount of face of all premium notes held by Company and legally liable to assessment .....	\$59,944 38
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	47,231 97
Amount of premium notes received during the year 1907 .....	22,646 41
Payments on the premium notes of 1907, including all sums credited on said premium notes, viz.:	
Cash paid up to 31st December, 1907 .....	1,547 98
Charged to agents .....	544 55

## GERMANIA FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, LOT 4, CONCESSION 5, TOWNSHIP OF NORMANBY.

*Commenced business 16th March, 1878.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

Andrew Schenk .....	Ayton, Ont.
Philip S. Schaus .....	Clifford, Ont.
Frederick Liesemer .....	Moltke, Ont.
Robert Morice .....	Orchard, Ont.
Walter Ferguson .....	Dromore, Ont.
Engelbert Widmeyer .....	Neustadt, Ont.
Henry Maes .....	Ayton, Ont.
Peter Colquehoun .....	Clifford, Ont.
C. J. Dickson .....	Mildmay, Ont.
John Brown .....	Allan Park, Ont.
Adam Ries .....	Clifford, Ont.
Wm. Elkhorn .....	Dundalk, Ont.

*Officers:*

Andrew Schenk, President .....	Ayton, Ont.
Philip S. Schaus, Vice-President .....	Clifford, Ont.
R. H. Fortune, Secretary-Treasurer .....	Ayton, Ont.

Unassessed premium note capital, \$112,272.40.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Actual cash on hand at head office .....	\$ 766 29	
Cash in Traders' Bank, Ayton, Ont. ....	3,363 75	
		<hr/>
		\$4,130 04
Amount unpaid of fixed payments of 1907 .....		225 90
"            fixed payments due in prior years .....		60 20
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....		112,272 40
		<hr/>
Total assets .....		\$116,688 54

## LIABILITIES.—None.

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended) .....	\$4,839 65	
Cash received for application fees .....		\$ 271 40
"            fixed payments of 1907 .....		3,180 55
"            fixed payments of prior years .....		709 50
"            interest .....		127 85
		<hr/>
Total receipts .....		\$4,289 30

**EXPENDITURE.****Expenses of management:**

Amount paid for agents' commission .....	\$77 00
" statutory assessment and license .....	25 16
" printing, stationery and advertising .....	141 50
" salaries, directors' and auditors' fees .....	540 25
" travelling expenses .....	32 00
" rent .....	50 00
" postage, telegrams and express .....	89 45
" investigation and adjustment of claims .....	32 35
" all other expenses .....	103 00
<b>Total expenses of management .....</b>	<b>\$1,090 71</b>

**Miscellaneous payments:**

Amount paid for losses which occurred during 1907 .....	3,904 15
" rebate .....	4 05
<b>Total expenditure .....</b>	<b>\$4,998 91</b>

**CURRENCY OF RISKS.**

Amount covered by Policies in force 31st December, 1907.

	One year or less.	Two years.	Three years.	Four years.	Total.
Mutual .....	\$22,900 00	\$24,650 00	\$31,791 00	\$2,834,849 00	\$2,914,190 00

**MOVEMENT IN RISKS.****Mutual System.**

	Number.	Amount.
Policies in force 31st December, 1906 .....	1,497	\$2,653,680 00
Policies new and renewed during 1907 .....	294	521,130 00
<b>Gross number during 1907 .....</b>	<b>1,791</b>	<b>\$3,174,810 00</b>
<b>Less expired and cancelled during 1907 .....</b>	<b>214</b>	<b>260,620 00</b>
<b>Net risks in force 31st December, 1907 .....</b>	<b>1,577</b>	<b>\$2,914,190 00</b>

**CLASSIFICATION OF RISKS:****Farm and non-hazardous.****PREMIUM NOTES OR UNDERTAKINGS**

On Policies in force 31st December, 1907.

	One year risks.	Two year risks.	Three year risks.	Four year risks.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment	\$916 00	\$986 00	\$1,271 65	\$113,393 95	\$116,567 60
Amount of all premium notes, after deducting all pay- ments thereon and assess- ments levied .....	909 15	935 55	1,216 30	109,211 40	112,272 40
Amount of premium notes re- ceived during the year 1907	.....	.....	.....	.....	20,845 20

# OXFORD FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, EMBRO.

*Commenced business 2nd June, 1884.*

Names and addresses of the Directors and Officers for the year 1908.

## Directors:

Robert McLeod .....	Bennington, Ont.
James Green .....	Brooksdale, Ont.
William Stewart .....	Hickson, Ont.
John Bolton .....	Wildwood, Ont.
Columbus Ross .....	Embro, Ont.
John Muturer .....	Rayside, Ont.
John C. McPherson .....	Kintore, Ont.
Dugald McDonald .....	Kintore, Ont.
Alex. Smith .....	Embro, Ont.

## Officers:

Robert McLeod, President .....	Bennington, Ont.
James Green, Vice-President .....	Brooksdale, Ont.
James Munro, Secretary-Treasurer .....	Embro, Ont.

Unassessed premium note capital, \$62,476.70.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

### ASSETS.

Amount unpaid of assessments of 1907 .....	\$ 254 50
Amount unpaid of assessments of prior years (not extended) .....	\$76 48
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....	62,476 70
<b>Total assets .....</b>	<b>\$62,731 29</b>

### LIABILITIES.

Amount of borrowed money .....	\$2,000 00
" interest accrued .....	47 00
" balance due treasurer .....	23 62
<b>Total liabilities .....</b>	<b>\$2,070 62</b>



**RECEIPTS.**

Cash balance at 31st December, 1906 (not extended) .....	\$54 99
Cash received for assessments levied during 1907 .....	\$5,174 30
“ assessments in prior years .....	335 15
“ borrowed money .....	2,023 62
“ transfer fees .....	3 50
<b>Total receipts .....</b>	<b>\$7,536 57</b>

**EXPENDITURE.****Expenses of management:**

Cash paid for bonus to agents for new risks .....	\$12 75
“ printing, stationery and advertising .....	66 00
“ statutory assessment and license .....	19 37
“ rent .....	15 00
“ salaries, directors' and auditors' fees .....	381 50
“ postage, telegrams and express .....	23 36
“ mileage to agents, meetings of Board .....	18 90
“ expenses delegates to Underwriters' Association and fee .....	26 50
“ all other .....	2 00
<b>Total expenses of management .....</b>	<b>565 38</b>

**Miscellaneous payments:**

Cash paid for losses which occurred during 1907 .....	6,975 40
“ re-insurance .....	50 78
<b>Total expenditure .....</b>	<b>\$7,591 56</b>

**CURRENCY OF RISKS.**

Amount covered by Policies in force 31st December, 1907.

	One year.	Two years.	Three years.	Total.
<b>Mutual .....</b>	<b>\$12,275 00</b>	<b>\$10,200 00</b>	<b>\$1,910,955 00</b>	<b>\$1,933,430 00</b>
<b>Re-insurance.</b>				
<b>On cash system .....</b>			<b>7,850 00</b>	<b>7,850 00</b>
	<b>\$12,275 00</b>	<b>\$10,200 00</b>	<b>\$1,903,105 00</b>	<b>\$1,925,580 00</b>

**MOVEMENT IN RISKS.**

<b>Mutual System.</b>		<b>Number.</b>	<b>Amount.</b>
Policies in force 31st December, 1906 .....		1,164	\$1,890,725 00
Policies new and renewed during 1907 .....		398	687,700 00
<b>Gross number during 1907 .....</b>		<b>1,562</b>	<b>\$2,578,425 00</b>
<b>Less expired and cancelled in 1907 .....</b>		<b>414</b>	<b>644,995 00</b>
<b>Net risks in force 31st December, 1907 .....</b>		<b>1,148</b>	<b>\$1,933,430 00</b>

## CLASSIFICATION OF RISKS:

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	One year risks.	Two year risks.	Three year risks.	Total.
Amount of face of all premium notes held by Company, and legally liable to assessment .....	\$484 00	\$456 00	\$74,335 00	\$75,275 00
Amount of all premium notes, after de- ducting all payments thereon, and assessments levied .....	445 50	383 80	61,917 40	62,746 70
Amount of premium notes received dur- ing the year 1907 .....	164 00	158 00	25,728 00	26,050 00
Payments on premium notes of 1907, in- cluding all sums credited on said premium notes:				
Cash paid up to 31st December, 1907 .....	12 80	18 35	1,442 90	1,474 05
Notes for assessments unpaid at 31st December, 1907 .....	60	1 20	30 85	32 65

## FARMERS' CENTRAL MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WALKERTON.

*Commenced business 31st March, 1894.*

Names and addresses of the Directors and Officers for the year 1908

*Directors:*

James Tolton .....	Walkerton, Ont.
Abm. Zettel .....	Formosa, Ont.
Geo. Brown .....	Gresham, Ont.
T. E. Morgan .....	Ripley, Ont.
B. Goetz .....	Walkerton, Ont.
A. Schneider .....	Bornholm, Ont.
Wm. Rowand .....	Walkerton, Ont.
H. Lemon .....	Owen Sound, Ont.
August Klages .....	Marmion, Ont.
John Lambertus .....	Walkerton, Ont.
David Noble .....	Walkerton, Ont.
Chas. Kahl .....	Alsfield, Ont.
Wm. Baptiste .....	Teeswater, Ont.
Alex. McConnell .....	Burgoyne, Ont.
Thomas Mercer .....	Markdale, Ont.

*Officers:*

James Tolton, President .....	Walkerton, Ont.
Wm. Rowand, Vice-President .....	Walkerton, Ont.
J. J. Schumacher, Secretary-Treasurer .....	Walkerton, Ont.

Unassessed premium note capital, \$261,719.85.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Actual cash on hand at head office .....	\$ 410 93	
Cash in Canadian Bank of Commerce, Walkerton .....	1,003 15	
		\$1,414 08
Cash in agents' hands .....		312 97
Amount unpaid of assessments of 1907 .....		357 58
“ assessments of prior years .....		518 30
“ assessments of years prior to 1907 (not extended) .....	\$151 41	
Amount of premium notes in force after deducting all payments thereon and assessments levied .....		261,719 85
Total assets .....		\$264,322 78

## LIABILITIES.—None.

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended) .....	\$3,696 37	
Cash received for fixed payments of 1907 .....		\$6,341 14
" fixed payments of prior years .....		375 57
" assessments of 1907 .....		9,860 06
" prior years .....		42 84
" interest .....		61 39
" extra premiums and permits .....		17 55
" discount on payment of loss .....		12 50
Total receipts .....		<u>\$16,711 05</u>

## EXPENDITURE.

## Expenses of management:

Amount paid for commission .....	\$1,001 50
" taxes .....	21 00
" rent .....	27 00
" statutory assessment and license fee .....	65 21
" salaries, directors' and auditors' fees .....	1,495 90
" printing, stationery and advertising .....	203 15
" postage, telegrams and express .....	156 50
" investigation of claims .....	224 70
" law costs .....	6 55
" fuel and light .....	25 00
Total expenses of management .....	<u>\$3,226 51</u>

## Miscellaneous payments:

Amount paid for losses which occurred prior to 1907 ...	\$ 456 94	
" losses which occurred during 1907 .....	15,213 19	
		15,670 13
" rebate .....		96 70
Total expenditure .....		<u>\$18,993 34</u>

## CURRENCY OF RISKS.

## Amount of Policies in force 31st December, 1907.

	* One year.	Two years.	Three years.	Four years.	Total.
Mutual .....	\$27,905 00	\$35,035 00	\$6,369,185 00.	\$2,008,169 00	\$8,440,294 00

## MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	5,603	\$7,922,597 00
Policies new and renewed during 1907 .....	2,140	3,237,089 00
Gross number during 1907 .....	7,743	\$11,159,686 00
Less expired and cancelled in 1907 .....	2,084	2,719,392 00
Net risks in force 31st December, 1907 .....	5,659	<u>\$8,440,294 00</u>

## CLASSIFICATION OF RISKS:

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	One year.	Two years.	Three years.	Four years.	Totals.
Amount of face of all premium notes held by Company and legally liable to assessment ...	\$995 00	\$1,231 00	\$222,121 00	\$69,615 00	\$293,961 00
Amount of all premium notes after deducting all payments thereon and assessments levied	864 73	1,078 40	203,209 84	56,566 88	261,719 85
Amount of premium notes received during 1907 .....	995 00	584 00	86,690 00	23,826 00	112,095 00
Payments on premium notes of 1907, including all sums credited on said premium notes:					
Cash paid up to 31st December, 1907 ... ..					6,341 14
Agents' balances .....					168 20

## MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	3,951	\$6,383,198 00
Policies new and renewed during 1907 .....	1,419	2,472,455 00
Gross number during 1907 .....	5,370	\$8,855,653 00
Less expired and cancelled in 1907 .....	1,482	2,261,105 00
Net risks in force 31st December, 1907 .....	3,888	\$6,594,548 00

## CLASSIFICATION OF RISKS:

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by the Company, and legally liable to assessment .....	\$228,016 00
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	201,923 72
Amount of premium notes received during the year 1907 .....	85,228 00
Payments on the premium notes of 1907, including all sums credited on said premium notes, viz.:	
Cash paid up to 31st December, 1907 .....	3,368 64
Agents' balances .....	99 02

## GREY AND BRUCE MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, HANOVER.

Commenced business 6th July, 1878.

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

Daniel McDougall .....	Mulock, Ont.
Robert Richardson .....	Walkerton, Ont.
Louis Schilling .....	Elmwood, Ont.
M. R. Howey .....	Strathavon, Ont.
Henry Batterman .....	Williamsford, Ont.
T. H. O'Neill .....	Hanover, Ont.
Fred Frank .....	Maple Hill, Ont.
Henry McNally .....	Tara, Ont.
Wm. Marshall .....	Hampden, Ont.
Adam Seegmiller .....	Walkerton, Ont.
E. Fursman .....	Hanover, Ont.
Wm. Irvine .....	Havermill, Ont.
John Picken .....	Durham, Ont.
James Hunter .....	Walkerton, Ont.
Archibald McQuaig .....	Topcliff, Ont.

*Officers:*

Daniel McDougall, President .....	Mulock, Ont.
Robert Richardson, Vice-President .....	Walkerton, Ont.
Duncan Campbell, Secretary-Treasurer .....	Hanover, Ont.

Unassessed premium note capital, \$48,879.03.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Amount of cash in Merchants' Bank, Hanover, Ont.....	\$5,499 66
" unpaid assessments of 1907 .....	1,155 60
" unpaid assessments of prior years .....	1,103 90
" premium notes in force after deducting all payments there- on and assessments levied .....	48,879 03
Total assets .....	<u>\$56,638 19</u>

## LIABILITIES.—None.

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended).....	\$3,662 13
Cash received for assessments levied in 1907 .....	\$4,610 11
" " " years prior to 1907 .....	398 00
" interest .....	96 36
Total receipts .....	<u>\$5,104 47</u>

**EXPENDITURE.****Expenses of management:**

Amount paid for investigation and adjustment of claims .....	\$56 50
“ commission .....	1,125 50
“ salaries, directors' and auditors' fees .....	431 20
“ statutory assessment, license fee .....	24 89
“ postage, telegrams, express and stationery .....	78 00
“ printing and advertising .....	4 40
<b>Total expenses of management .....</b>	<b>\$1,720 49</b>

**Miscellaneous payments:**

Cash paid for losses which occurred prior to 1907.....	\$21 55	
“ “ “ during 1907.....	1,513 65	
		1,535 20
“ rebate .....		11 25
<b>Total expenditure .....</b>	<b>\$3,266 94</b>	

**CURRENCY OF RISKS.**

Amount covered by policies in force 31st December, 1907.

	One year.	Two years.	Three years.	Total.
Mutual .....	\$21,670 00	\$94,220 00	\$2,670,236 00	\$2,786,126 00

**MOVEMENT IN RISKS.****Mutual System.**

	Number.	Amount.
Policies in force 31st December, 1906 .....	2,462	\$2,618,220 00
Policies new and renewed during 1907 .....	748	900,523 00
<b>Gross number during 1907 .....</b>	<b>3,210</b>	<b>\$3,518,743 00</b>
Less expired and cancelled in 1907 .....	697	732,617 00
<b>Net risks in force at 31st December, 1907 .....</b>	<b>2,513</b>	<b>\$2,786,126 00</b>

**CLASSIFICATION OF RISKS:**

Farm and non-hazardous.

**PREMIUM NOTES OR UNDERTAKINGS**

On Policies in force 31st December, 1907.

	One year risks.	Two year risks.	Three year risks.	Total.
Amount of face of all premium notes held by Company, and legally liable to assessment ...	\$422 70	\$2,340 20	\$85,343 89	\$88,106 79
Amount of premium notes after deducting all payments thereon and assessments levied .....				48,879 03
Amount of premium notes received during the year 1907 .....				33,917 00



## SYDENHAM MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, OWEN SOUND.

*Commenced business 26th August, 1869.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

James Thomson .....	Annan, Ont.
James Bowes .....	Strathnairn, Ont.
H. T. Potts .....	Dunblane, Ont.
P. C. McGregor .....	Johnston, Ont.
T. J. Harkness .....	Annan, Ont.
James Gardner, Jr. ....	Kemble, Ont.
Wm. McLoughry .....	Markdale, Ont.
John Cameron .....	Arnott, Ont.
A. C. Paterson .....	Blantyre, Ont.
William Breen .....	Kilsyth, Ont.
Neil McDonald .....	Hoath Head, Ont.
L. Beaton .....	Owen Sound, Ont.
George Binnie .....	Bunessan, Ont.
Joseph Dobie .....	Chatsworth, Ont.
G. Carnahan .....	Meaford, Ont.

*Officers:*

James Bowes, President .....	Strathnairn, Ont.
T. J. Harkness, Vice-President .....	Annan, Ont.
James Cochrane, Secretary-Treasurer .....	Owen Sound, Ont.

Unassessed premium note capital, \$181,049.80.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

## ASSETS.

Amount of mortgages .....	\$5,800 00
Amount of debentures .....	11,212 31
Actual cash on hand .....	\$29 67
Cash in Molsons Bank, Owen Sound, Ontario (current account) .....	1,960 29
Cash in Molsons Bank, Owen Sound, Ontario (savings account) .....	7,405 18
	<hr/>
	9,465 14
Cash in agents' hands .....	21 90
Amount unpaid of fixed payments in 1907 .....	483 39
Amount unpaid of prior years (not extended) .....	\$2 32
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....	181,049 80
	<hr/>
Total assets .....	\$208,032 54

**LIABILITIES.**

Amount of resisted loss .....	\$1,800 00
Total liabilities .....	<u>\$1,800 00</u>

**RECEIPTS.**

Cash balance at 31st December, 1906 (not extended).....	\$10,046 40	
Cash received as fixed payments of 1907 .....		\$16,681 79
" fixed payments of prior years .....		113 49
" interest .....		1,049 61
" from investments (not extended) .....	\$1,053 92	
Total receipts .....		<u>\$17,844 89</u>

**EXPENDITURE.****Expenses of management:**

Amount paid for rent .....	\$100 00
" taxes .....	34 59
" commission to agents' .....	1,858 25
" fuel and light .....	50 00
" investigation and adjustment of claims .....	217 90
" statutory assessment and license .....	62 82
" printing, stationery and advertising .....	170 55
" salaries, directors' and auditors' fees, etc. ....	1,325 65
" postage, telegrams and express .....	229 84
" other expenses .....	58 45
Total expenses of management .....	<u>\$4,108 05</u>

**Miscellaneous payments:**

Cash paid for losses which occurred prior to 1907.....	\$370 00	
" " " during 1907.....	14,913 37	
		15,283 37
" rebate .....		88 65
Total expenditure .....		<u>\$19,480 07</u>

**CURRENCY OF RISKS.**

Amount covered by policies in force 31st December, 1907.

	One year. or less.	Two years.	Three years.	Total.
Mutual .....	\$26,500 00	\$17,900 00	\$8,427,017 00	\$8,471,417 00

## MOVEMENT IN RISKS.

## Mutual System.

	Number.	Amount.
Policies in force 31st December, 1906 .....	5,220	\$7,608,515 00
Policies new and renewed during 1907 .....	2,022	3,135,035 00
Gross number during 1907 .....	7,242	\$10,743,550 00
Less expired and cancelled in 1907 .....	1,587	2,272,133 00
Net risks in force at 31st December, 1907 .....	5,655	\$8,471,417 00

## CLASSIFICATION OF RISKS:

## Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	One year or less.	Two years.	Three years.	Total.
Amount of face of all premium notes held by the Company and legally liable to assess- ment .....	\$508 12	\$462 35	\$226,285 99	\$227,256 46
Amount of all premium notes after deducting all payments thereon and assessments levied .....	451 22	402 36	180,196 22	181,049 80
Amount of premium notes re- ceived during the year.....				79,492 59
Payments on premium notes of 1907, including all sums credited on said premium notes:				
Cash paid up to 31st December, 1907 .....				6,691 31
Notes for fixed payments unpaid, 1907 .....				44 90
Cancelled .....				3 50

## EAST WILLIAMS MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NAIRN.

*Commenced business 8th of August, 1875.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

Wm. McCallum .....	Fernhill, Ont.
Neil P. McIntyre .....	Ailsa Craig, Ont.
Fred. Barrett .....	Parkhill, Ont.
George Brock .....	Adelaide, Ont.
Wm. Pedlar .....	Parkhill, Ont.
Neil Chisholm .....	Parkhill, Ont.
Peter Gillies .....	Parkhill, Ont.
D. McKenzie .....	Nairn, Ont.
John Cowie .....	Springbank, Ont.
David Rose .....	Fernhill, Ont.
W. A. Henderson .....	Ailsa Craig, Ont.
B. Pennington .....	Adelaide, Ont.

*Officers:*

Wm. McCallum, President .....	Fernhill, Ont.
N. P. McIntyre, Vice-President .....	Ailsa Craig, Ont.
George Cowie, Secretary-Treasurer .....	Sable, Ont.

Unassessed premium note capital, \$17,560.67.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Cash on hand in head office .....	\$9 91
Amount unpaid of fixed payments in 1907 .....	446 31
Amount unpaid of prior years (not extended) .....	\$331 65
Amount of premium notes in force, after deducting all pay- ments thereon and assessments levied .....	17,560 67
Less residue given for re-insurance .....	36 00
	<hr/>
	17,524 67
Total assets .....	<hr/>
	\$17,980 89

## LIABILITIES.

Amount of borrowed money .....	\$953 00
Amount of accrued interest thereon .....	11 95
Total liabilities .....	<hr/>
	\$964 95

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended).....	\$30 55	
Cash received as fixed payments of 1907 .....		\$1,313 30
"            fixed payments of prior years .....		315 09
Total receipts .....		<u>\$1,628 39</u>

## EXPENDITURE.

## Expenses of management:

Amount paid for commission .....	\$88 50
"            statutory assessment and license .....	10 30
"            rent .....	3 00
"            investigation and adjustment of claims .....	10 00
"            interest .....	58 60
"            printing, stationery and advertising .....	14 75
"            salaries, directors' and auditors' fees .....	150 00
"            postage, telegrams and express .....	7 66

Expenses of management ..... \$342 81

## Miscellaneous payments:

Cash paid for losses which occurred prior to 1907.....	\$772 00	
"            "            "            during 1907.....	518 68	
		1,290 68
"            rebate .....		15 54

Total expenditure ..... \$1,649 03

## CURRENCY OF RISKS.

Amount covered by policies in force 31st December, 1907.

	Three years.
Mutual .....	\$696,372 00
Re-insurance .....	1,600 00
Net risks .....	<u>\$694,772 00</u>

## MOVEMENT IN RISKS.

## Mutual System.

	Number.	Amount.
Policies in force 31st December, 1906 .....	502	\$697,336 00
Policies new and renewed during 1907 .....	183	257,637 00
Gross number during 1907 .....	685	\$954,973 00
Less expired and cancelled in 1907 .....	187	258,601 00
Net risks in force 31st December, 1907 .....	498	<u>\$696,372 00</u>

## CLASSIFICATION OF RISKS :

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment .....	\$20,891 16
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	17,560 67
Amount of premium notes received during the year .....	7,729 11
Payment on premium notes of 1907, including all sums credited on said premium notes :	
Cash paid up to 31st December, 1907 .....	570 80
Notes for fixed payments or assessments unpaid 31st December, 1907 .....	73 41
Amount of premium notes given by Company for re-insurance .....	48 00
Less payments made thereon .....	12 00
Residue of said notes for which the Company is still liable .....	36 00

# McGILLIVRAY MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WEST MCGILLIVRAY.

Commenced business 2nd May, 1877.

Names and addresses of the Directors and Officers for the year 1908.

## Directors:

Wm. L. Corbett .....	Brinsey, Ont.
John D. Drummond .....	Ailsa Craig, Ont.
Marshall Miller .....	Mooreville, Ont.
Ninian Grieve .....	Moray, Ont.
Thomas Pearson .....	Lieury, Ont.
George Saunders .....	West McGillivray.
A. E. Taylor .....	McInnes.
Alexander W. Smith .....	Maple Lodge, Ont.
John Potter .....	Lieury, Ont.

## Officers:

William L. Corbett, President .....	Brinsey, Ont.
J. D. Drummond, Vice-President .....	Ailsa Craig, Ont.
W. T. Amos, Secretary-Treasurer .....	Lieury, Ont.

Unassessed premium note capital, \$11,345.12.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

### ASSETS.

Amount of cash at head office .....	\$ 95 68	
" on deposit at Bank of Commerce, Parkhill.....	4,689 81	
		\$4,785 49
Amount of notes or bills less than one year overdue .....		210 23
Amount of premium notes in force after deducting all payments thereon and assessments levied .....		11,345 12
Total assets .....		\$16,340 87

LIABILITIES.—None.

### RECEIPTS.

Cash balance at 31st December, 1906 (not extended) .....	\$3,918 18	
Cash received as fixed payments of 1907 .....		\$1,067 29
" fixed payments of prior years .....		65 88
" interest .....		121 13
Total receipts .....		\$1,254 30

**EXPENDITURE.****Expenses of management:**

Amount paid for commission .....	\$67 00
“ statutory assessment and license fee .....	8 68
“ salary, auditors' and directors' fees .....	115 00
“ postage .....	5 25
“ printing, stationery and advertising .....	2 00
“ other .....	30

Total expenses of management ..... **\$198 23**

**Miscellaneous payments:**

Cash paid for losses which occurred prior to 1907 .....	\$11 66
“ losses which occurred during 1907 .....	122 00
	<hr/>
	133 66
“ rebate .....	55 10

Total expenditure ..... **\$386 99**

**CURRENCY OF RISKS.**

Amount covered by Policies in force 31st December, 1907.

	<b>Three years.</b>
Mutual .....	<b>\$504,230 00</b>

**MOVEMENT IN RISKS.**

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	401	\$484,820 00
Policies new and renewed during 1907 .....	136	170,335 00
	<hr/>	<hr/>
Gross number during 1907 .....	537	\$655,155 00
Less expired and cancelled in 1907 .....	136	150,925 00
	<hr/>	<hr/>
Net risks in force 31st December, 1907 .....	401.	<b>\$504,230 00</b>

**CLASSIFICATION OF RISKS.**

Farm and non-hazardous.

**PREMIUM NOTES OR UNDERTAKINGS**

On Policies in force 31st December, 1907.

	<b>Three year risks.</b>
Amount of face of all premium notes held by Company and legally liable to assessment .....	\$15,126 90
Amount of all premium notes after deducting all payments thereon and assessments levied .....	11,345 12
Amount of premium notes received during the year 1907 .....	5,110 15
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907 .....	1,133 17
Notes for fixed payments unpaid .....	210 28



## SALTFLEET AND BINBROOK MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ELFRIDA.

Commenced business 30th July, 1880.

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

Wm. Martin .....	Binbrook, Ont.
P. H. Almas .....	Hamilton, Ont.
E. Horning .....	Hannon, Ont.
A. Blaxill .....	Abingdon, Ont.
J. M. Stewart .....	Grimsby, Ont.
Joseph Fletcher .....	Hannon, Ont.
R. H. Dewar .....	Fruitland, Ont.
F. Ecker .....	N. Glanford, Ont.
Wm. Hossack .....	Southcote, Ont.

*Officers:*

Wm. Martin, President .....	Binbrook, Ont.
P. H. Almas, Vice-President .....	Hamilton, Ont.
J. F. Felker, Secretary-Treasurer .....	Stoney Creek, Ont.

Unassessed premium note capital, \$95,710.21.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

**ASSETS.**

Cash value of real estate .....	\$400 00
Actual cash on hand at head office .....	\$ 50 72
Actual cash in Traders' Bank, Stoney Creek .....	2,538 24
	<hr/>
	2,588 96
Amount unpaid of assessments levied during 1907 .....	891 92
"            assessments levied prior to 1907 (not extended) .....	\$226 30
Amount of premium notes in force after deducting all payments thereon and assessments levied .....	95,710 21
	<hr/>
Total assets .....	\$99,591 09

**LIABILITIES.—None.****RECEIPTS.**

Cash balance at 31st December, 1906 (not extended) .....	\$4,544 76
Cash received for assessments which were levied in 1907 .....	\$4,179 32
"            assessments which were levied before 1907 .....	58 62
"            interest .....	62 28
"            all other sources .....	18 50
	<hr/>
Total receipts .....	\$4,318 72

**EXPENDITURE.****Expenses of management:**

Amount paid for taxes .....	\$ 1 75
“ printing, stationery and advertising .....	21 50
“ investigation of claims .....	72 00
“ statutory assessment and license fee .....	24 32
“ salaries, directors' and auditors' fees .....	526 00
“ expenses of delegates to meeting of Mutual Underwriters' Assn. and fee .....	17 50
“ other expenses .....	7 00

Total expenses of management .....	\$670 07
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**Miscellaneous payments:**

Cash paid for losses which occurred prior to 1907 ...	\$ 15 00	
“ losses which occurred during 1907 ...	5,588 10	
		5,603 10
“ rebate .....		1 35
Total expenditure .....		\$6,274 52

**CURRENCY OF RISKS.**

Amount covered by Policies in force 31st December, 1907.

	Three years.
Mutual :.....	\$2,407,584 00

**MOVEMENT IN RISKS.**

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	1,442	\$2,214,216 00
Policies new and renewed during 1907 .....	575	954,280 00
Gross number during 1907. ....	2,017	\$3,168,496 00
Less expired and cancelled in 1907 .....	506	760,912 00
Net risks in force at 31st December, 1907 .....	1,511	\$2,407,584 00

**CLASSIFICATION OF RISKS.**

Farm and non-hazardous.

**PREMIUM NOTES OR UNDERTAKINGS**

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by the Company and legally liable to assessment .....	
Amount of all premium notes after deducting all payments thereon and assessments levied .....	\$95,710 21
Amount of premium notes received during the year 1907 .....	41,805 69

# DUFFERIN FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SHELBURNE.

*Commenced business 1st June, 1895.*

Names and addresses of the Directors and Officers for the year 1908.

## Directors:

John A. Best .....	Whitfield, Ont.
James McCue .....	Melancthon, Ont.
John Johnston .....	Laurel, Ont.
William McGhie .....	Reddickville.
Thomas Jennings .....	Mansfield, Ont.
Duncan McVanel .....	Shelburne, Ont.
Thomas Sime .....	Grand Valley, Ont.
George Little .....	Elba, Ont.
Robert McDonald .....	Grand Valley, Ont.
George Lyon .....	Jessopville, Ont.
Samuel Barber .....	Mulmur, Ont.
W. W. Warnock .....	Marsville, Ont.

## Officers:

John A. Best, President .....	Whitfield, Ont.
James McCue, Vice-President .....	Melancthon, Ont.
James Brown, Secretary-Treasurer .....	Melancthon, Ont.

Unassessed premium note capital, \$112,403.91.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

### ASSETS.

Cash on hand at head office .....	\$ 474 97	
Cash in Union Bank, Shelburne .....	4,912 30	
" Traders Bank, Grand Valley .....	2,702 76	
" Bank of Hamilton, Orangeville .....	1,358 75	
		\$9,448 78
Cash in agents' hands .....		139 03
Amount of premium notes in force after deducting all payments thereon and assessments levied .....		112,403 91
Total assets .....		<u>\$121,991 72</u>

LIABILITIES.—None.

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended) .....	\$5,102 75	
Cash received as fixed payments of 1907 .....		\$7,529 91
" fixed payments of prior years .....		16 83
" interest .....		211 06
" agents' balances, 1906 .....		32 90
Total receipts .....		<u>\$7,790 70</u>

## EXPENDITURE.

## Expenses of management:

Amount paid for investigation of claims .....	\$17 00
" travelling expenses .....	2 00
" commission to agents .....	399 00
" rent .....	12 00
" statutory assessment and license fee .....	30 76
" printing, stationery and advertising .....	33 00
" salaries, directors' and auditors' fees .....	746 60
" postage, telegrams and express .....	80 00
Total expenses of management .....	<u>\$1,320 36</u>

## Miscellaneous payments:

Amount paid for losses which occurred during 1907 .....	2,071 13
" rebate .....	53 18
Total expenditure .....	<u>\$3,444 67</u>

## CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1907.

	Three years.
Mutual .....	\$3,667,130 00

## MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	2,175	\$3,390,555 00
Policies new and renewed during 1907 .....	798	1,339,845 00
Gross number and amount during 1907 .....	2,973	\$4,730,400 00
Less expired and cancelled in 1907 .....	737	1,063,270 00
Net risks in force 31st December, 1907 .....	2,236	<u>\$3,667,130 00</u>

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**CLASSIFICATION OF RISKS:****Farm and non-hazardous.****PREMIUM NOTES OR UNDERTAKINGS****On Policies in force 31st December, 1907.**

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment .....	\$127,098 31
Amount of all premium notes after deducting all payments thereon and assessments levied .....	112,403 91
Amount of premium notes received during the year 1907 .....	46,836 87
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907 .....	2,672 11

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## ALGOMA MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SAULT STE. MARIE, ONT.

*Commenced business 23rd June, 1899.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

Alex. Findlay .....	Echo Bay, Ont.
Chas. Young .....	Richard's Landing, Ont.
W. J. Bryans .....	Rydal Bank, Ont.
Wm. Vincor .....	Mindemoya, Ont.
Geo. Cook .....	Silverwater, Ont.
Jno. Tait .....	Iron Bridge, Ont.
Wm. A. Beatty .....	Manitowaning, Ont.
W. H. Whalen .....	Walford, Ont.
Geo. Farmer .....	Steelton, Ont.
H. N. Young .....	Sault Ste. Marie, Ont.
Edward Beck .....	Gore Bay, Ont.
Henry Feltham .....	Thessalon, Ont.

*Officers:*

Alex. Findlay, President .....	Echo Bay, Ont.
Chas. Young, Vice-President .....	Richard's Landing, Ont.
H. N. Young, Secretary-Treasurer .....	Sault Ste. Marie, Ont.

Unassessed premium note capital, \$21,043.20.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Cash on hand at head office .....	\$ 17 16	
Cash on deposit in Bank of Commerce, Sault Ste. Marie, Ont. ....	3,232 90	
		\$3,250 06
Amount of cash in agents' hands .....		1 30
Amount of fixed payments due in 1907 .....		314 00
Amount unpaid of fixed payments due in prior years (not extended) .....	\$274 10	
Amount of premium notes in force after deducting all payments thereon and assessments levied .....		21,043 20
Amount of office furniture and safe, (not extended) .....	\$130 00	
Total assets .....		<u>\$24,608 56</u>

LIABILITIES.—None.

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended) .....	\$2,778 04	
Cash received by Company as membership fees .....		\$260 75
“ as fixed payments due in 1907 .....		2,926 80
“ as fixed payments due in prior years .....		131 00
“ as interest .....		71 49
“ as returned on rejected applications .....		3 00
“ transfer fees .....		11 50
Total receipts .....		<u>\$3,404 54</u>

## EXPENDITURE.

## Expenses of management:

Cash paid for agents' commission .....	\$481 32
“ investigation of claims .....	21 00
“ taxes .....	5 00
“ salaries, directors' and auditors' fees .....	260 00
“ statutory assessment and license fee .....	12 73
“ travelling expenses .....	170 35
“ printing, stationery and advertising .....	35 35
“ postage .....	32 72
“ other expenses .....	16 60
Total expenses of management .....	<u>\$1,035 07</u>

## Miscellaneous payments:

Cash paid for losses which occurred prior to 1907 .....	\$ 20 00	
“ losses which occurred in 1907 .....	1,813 00	
		1,833 00
“ rebate .....		63 15
Total expenditure .....		<u>\$2,931 22</u>

## CURRENCY OF RISKS.

	One year.	Two years.	Three years.	Total.
Amount covered by Policies in force 31st December, 1907 .....	\$875 00	\$1,700 00	\$1,050,788 00	\$1,053,363 00

## MOVEMENT IN RISKS.

	Number.	Amount.
Policies in force 31st December, 1906 .....	1,340	\$1,017,483 00
Policies new and renewed during 1907 .....	399	325,030 00
Gross number during 1907 .....	1,739	\$1,342,513 00
Less expired and cancelled in 1907 .....	414	289,150 00
Net risks in force 31st December, 1907 .....	1,325	<u>\$1,053,363 00</u>

## CLASSIFICATION OF RISKS:

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st. December, 1907.

	One year risks.	Two years.	Three years.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment .....	\$8 75	\$34 50	\$30,450 37	\$30,493 62
Amount of all premium notes after deducting all payments thereon and assessments levied .....	5 84	22 66	21,014 70	21,043 20
Amount of premium notes received during the year 1907 .....	8 75	22 00	9,691 65	9,722 40
Payments on premium notes of 1907, including all sums credited on said premium notes:				
Cash paid up to 31st Dec., 1907...	2 91	7 34	2,916 55	2,926 80
Notes for fixed payments unpaid 31st Dec., 1907 .....	.....	.....	314 00	314 00



## TOWNSHIP OF CLINTON MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, BEAMSVILLE.

*Commenced business 22nd August, 1898.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

C. M. Honsburger .....	Jordon Station, Ont.
A. G. Pettit .....	Grimsby, Ont.
Isaac Jarvis .....	Beamsville, Ont.
Elijah Durham .....	Smithville, Ont.
M. W. Swayzie .....	St Catharines, Ont.
Adelbert Jamieson .....	Boyle, Ont.

*Officers:*

C. M. Honsburger, President .....	Jordon Station, Ont.
A. G. Pettit, Vice-President .....	Grimsby, Ont.
G. W. Tinlin, Secretary-Treasurer .....	Beamsville, Ont.

Unassessed premium note capital, \$36,460.38.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Cash in Bank of Hamilton, Beamsville .....	\$218 13
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....	36,460 38
Amount unpaid of fixed payments of 1907 .....	74 50
Total assets .....	<u>\$36,753 01</u>

LIABILITIES.—None.

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended) .....	\$307 76
Cash received as fixed payments due in 1907 .....	\$2,003 19
“ due in prior years .....	38 52
“ assessments of 1907 .....	46 61
“ interest .....	13 47
“ assignment and transfer fees .....	1 00
Total receipts .....	<u>\$2,102 79</u>

**EXPENDITURE.****Expenses of management:**

Cash paid for agents' fees .....	\$15 25
" law costs .....	10 00
" statutory assessment and license fee .....	13 67
" salaries, directors' and auditors' fees .....	306 40
" rent .....	24 00
" printing, stationery and postage .....	40 81
" all other .....	26 29
<b>Total expenses of management .....</b>	<b>\$436 42</b>

**Miscellaneous payments:**

Cash paid for losses which occurred in 1907 .....	1,756 00
<b>Total expenditure .....</b>	<b>\$2,192 42</b>

**CURRENCY OF RISKS:**

Amount covered by Policies in force 31st December, 1907.

	Three years.
<b>Mutual .....</b>	<b>\$1,152,699 00</b>

**MOVEMENT IN RISKS:**

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	779	\$1,141 501 00
Policies new and renewed during 1907 .....	312	465,413 00
<b>Gross number during 1907 .....</b>	<b>1,091</b>	<b>\$1,606,914 00</b>
Less expired and cancelled in 1907 .....	305	454,215 00
<b>Net risks in force 31st December, 1907 .....</b>	<b>786</b>	<b>\$1,152,699 00</b>

**CLASSIFICATION OF RISKS:**

Farm and non-hazardous.

**PREMIUM NOTES OR UNDERTAKINGS**

On Policies in force 31st December, 1907.

	Three years.
Amount of face of all premium notes held by the Company, and legally liable to assessment .....	\$41,046 42
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	36,460 38
Amount of premium notes received during the year 1907 .....	16,538 68
Payments on the premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907 .....	2,088 38
Notes for fixed payments unpaid at 31st December, 1907 .....	74 50

## CANADIAN MILLERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, HAMILTON.

*Commenced business 20th September, 1878.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

Wm. Snider .....	Waterloo, Ont.
James Goldie .....	Guelph, Ont.
Hon. Archibald Campbell .....	West Toronto, Ont.
J. D. Saunby .....	London, Ont.
Robert Noble .....	Norval, Ont.
G. E. Goldie .....	Ayr, Ont.

*Officers:*

Wm. Snider, President .....	Waterloo, Ont.
James Goldie, Vice-President .....	Guelph, Ont.
Seneca Jones, Secretary-Treasurer .....	Hamilton, Ont.

Unassessed premium note capital, \$92,523.75.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Cash value of mortgages .....	\$37,125 00
Bonds and debentures .....	88,989 18
Actual cash on hand at head office .....	\$51 89
Cash on deposit, to the Company's credit, not drawn against in Bank of Hamilton, at Hamilton .....	1,738 84
Cash in Traders' Bank, Hamilton .....	14,150 30
	<hr/>
	15,941 08
Amount unpaid of fixed payments of 1907 .....	237 90
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....	\$92,523 75
Less residue of premium notes given by Company for re- insurance .....	288 50
	<hr/>
	92,235 25
Amount accrued interest .....	1,336 54
	<hr/>
Total assets .....	\$235,864 90

## LIABILITIES.

Amount of supposed or reported loss .....	\$5,040 00
	<hr/>
Total liabilities .....	\$5,040 00

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended).....	\$17,114 26	
Cash received as fixed payments of 1907 .....		\$31,703 17
"        fixed payments due in prior years .....		973 50
"        interest .....		6,066 92
"        fees .....		7 00
"        from sale of investments (not extended)...	\$12,418 76	
Total receipts .....		<u>\$38,750 59</u>

## EXPENDITURE.

## Expenses of management :

Amount paid for law costs .....	\$ 7 00
"        investigation and adjustment of claims .....	102 34
"        statutory assessment and license fee (Ontario).....	13 96
"        license fees, other Provinces .....	241 26
"        printing, stationery and advertising .....	115 08
"        salaries, directors' and auditors' fees .....	5,188 03
"        postage, telegrams and express .....	137 86
"        travelling expenses .....	514 29
"        fuel and light .....	1 95
"        taxes .....	60 50
"        rent .....	200 00
"        other expenses .....	63 15
Total expenses of management .....	<u>\$6,645 42</u>

## Miscellaneous payments :

Cash paid for losses which occurred during 1907 .....	9,210 16
"        rebate .....	1,179 97
"        re-insurance .....	330 00
"        dividends to policyholders .....	4,233 25
"        for investments (not extended) .....	\$30,743 78
Total expenditure .....	<u>\$21,596 80</u>

## CURRENCY OF RISKS :

## Amount covered by Policies in force 31st December, 1907.

	One year or less.	Three years.	Total.
Mutual .....	\$62,269 00	\$1,173,100 00	\$1,235,369 00
Re-insurance:			
Mutual .....			12,000 00
Net risks in force 31st December, 1907 .....			<u>\$1,223,369 00</u>

**MOVEMENT IN RISKS :**

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	379	\$1,179,910 00
Policies new and renewed during 1907 .....	152	526,459 00
Gross number during 1907 .....	531	\$1,706,369 00
Less expired and cancelled in 1907 .....	149	471,000 00
Net risks in force 31st December, 1907 .....	382	\$1,235,369 00

**CLASSIFICATION OF RISKS :****Manufacturing.****PREMIUM NOTES OR UNDERTAKINGS**

On Policies in force 31st December, 1907.

	One year risks.	Three year risks.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment	\$1,669 00	\$144,401 90	\$146,070 90
Amount of all premium notes after deducting all payments thereon and assessments levied .....	1,118 94	91,404 81	92,523 75
Amount of premium notes received during the year 1907 .....			58,299 32
Payments on premium notes of 1907, including all sums credited on said premium notes :			
Cash paid to 31st December, 1907.....			31,703 17
Fixed payments or assessments unpaid 31st December, 1907 .....			237 90
Amount of premium notes given by Company for re-insurance .....			499 75
Less payments made thereon .....			211 25
Residue of said notes for which the Company is still liable .....			288 50

## HOPEWELL CREEK MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NEW GERMANY.

*Commenced business 3rd March, 1880.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

William J. Mulloy .....	Yatton, Ont.
Wm. R. Fisk .....	New Germany, Ont.
J. Small .....	Wallenstein, Ont.
John Burnett .....	Winterbourn, Ont.
J. J. Laidlaw .....	Guelph, Ont.
I. B. Ditner .....	St. Agatha, Ont.
L. K. Weber .....	Hawksville, Ont.
Geo. Hannel .....	Weissenburg, Ont.
Frederick Schaefer .....	Breslau, Ont.

*Officers:*

William J. Mulloy, President .....	Yatton, Ont.
Wm. R. Fisk, Vice-President .....	New Germany, Ont.
Anton Frank, Secretary-Treasurer .....	New Germany, Ont.

Unassessed premium note capital, \$38,303.14.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Cash on hand at head Office .....	\$111 65	
Amount of cash in Traders Bank, Guelph, Ont.....	3,385 13	
		<u>\$3,496 78</u>
Amount unpaid of assessments levied in 1907 .....		153 82
Amount unpaid of assessments levied prior to 1907 .....		55 89
Amount unpaid of assessments levied prior to 1907 (not extended) .....	\$116 83	
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....		<u>38,303 14</u>
Total assets .....		<u><u>\$42,009 63</u></u>

LIAILITIES.—None.

## RECEIPTS.

Cash balance 31st December, 1906 (not extended).....	\$2,711 04	
Cash received for assessments levied in 1907 .....		\$1,044 39
Cash received for assessments levied in years prior to 1907 .....		149 65
Cash received for interest .....		82 45
Total receipts .....		<u><u>\$1,276 49</u></u>

**EXPENDITURE.****Expenses of management:**

Amount paid for agents' commission .....	\$140 00
" statutory assessment and license fees .....	10 73
" printing, stationery and advertising .....	40 80
" salaries, directors' and auditors' fees .....	214 00
" postage, telegrams and express .....	20 96
" other expenses .....	50 26
<b>Total expenses of management .....</b>	<b>\$476 75</b>

**Miscellaneous payments:**

Cash paid for losses which occurred in 1907 .....	14 00
<b>Total expenditure .....</b>	<b>\$490 75</b>

**CURRENCY OF RISKS.**

Amount covered by policies in force 31st December, 1907.

	Four years.
Mutual .....	\$795,680 00

**MOVEMENT IN RISKS.****Mutual System.**

	Number.	Amount.
Policies in force 31st December, 1906 .....	545	\$753,930 00
Policies new and renewed during 1907 .....	159	267,435 00
Gross number during 1907 .....	704	\$1,021,365 00
Less expired and cancelled in 1907 .....	140	225,685 00
<b>Net risks in force 31st December, 1907 .....</b>	<b>564</b>	<b>\$795,680 00</b>

**CLASSIFICATION OF RISKS.**

Farm and non-hazardous.

**PREMIUM NOTES OR UNDERTAKINGS**

On Policies in force 31st December, 1907.

	Four years.
Amount of face of all premium notes held by Company and legally liable to assessment .....	\$40,855 30
Amount of premium notes, after deducting all payments thereon and assessments levied .....	38,303 14
Amount of premium notes received during the year 1907 .....	13,591 45

## NORTH WATERLOO FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WATERLOO.

*Commenced business 1st August, 1874.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

L. Bowman .....	Winterbourne, Ont.
Geo. F. Lackner .....	Hawkesville, Ont.
Val. Otterbein .....	Heidelberg, Ont.
J. S. Hallman .....	Petersburg, Ont.
Joseph B. Hagey .....	Preston, Ont.
Josiah S. Stauffer .....	Waterloo, Ont.
Val. Z. Wagner .....	Wellesley, Ont.
Jno. H. Campbell .....	Crosshill, Ont.
J. C. Hallman .....	New Dundee, Ont.
John Amos .....	Strasburg, Ont.
Thos. Marshall .....	Elora, Ont.
Jacob L. Umbach .....	Elmira, Ont.

*Officers:*

Leander Bowman, President .....	Winterbourne, Ont.
Geo. F. Lackner, Vice-President .....	Hawkesville, Ont.
Levi Stauffer, Manager and Treasurer .....	Waterloo, Ont.

Unassessed premium note capital, \$317,539.83.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

## ASSETS.

Amount of mortgages .....		\$20,600 00
Cash in Molson's Bank, Waterloo .....	\$8,575 81	
Cash in Bank of Toronto .....	4,105 69	
		12,681 50
Amount unpaid of assessments levied during 1907 .....		895 02
“ unpaid of assessments levied in prior years .....		51 09
“ of premium notes in force, after deducting all payments thereon and assessments levied .....		317,539 83
“ of office furniture and safe (not extended) .....	\$250 00	
Total assets .....		<u>\$351,767 44</u>

LIABILITIES.—None.



## RECEIPTS

Cash balance at 31st December, 1906 (not extended) .....	\$11,322 01	
Cash received for assessments levied in 1907 .....		\$8,979 00
“ assessments levied in years prior to 1907 .....		702 47
“ interest .....		1,190 08
“ from investments (payments on mortgages (not extended) .....	\$400 00	
Total receipts .....		<u>\$10,871 55</u>

## EXPENDITURE.

## Expenses of management:

Amount paid for agents' commission (new applications) .....	\$84 50
“ law costs (solicitor's fees) .....	90 00
“ taxes (government and municipal) .....	112 50
“ investigation and adjustment of claims .....	53 50
“ interest .....	1 41
“ statutory assessment and license fee .....	52 32
“ printing, stationery and advertising .....	377 90
“ salaries, directors' and auditors' fees .....	992 70
“ postage, telegrams and express .....	141 23
“ fuel and light .....	10 40
“ travelling expenses .....	50 25
“ other expenses .....	192 39
Expenses of management .....	<u>\$2,159 10</u>

## Miscellaneous payments:

Cash paid for losses which occurred during 1907 .....	752 96
“ investments (mortgages) (not extended) .....	\$7,000 00
Total expenditure .....	<u>\$2,912 06</u>

## CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1907.

	Four years.
Mutual .....	\$6,507,516 00

## MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	2,862	\$6,226,401 00
Policies new and renewed during 1907 .....	948	2,137,440 00
Gross number during 1907 .....	3,810	\$8,363,841 00
Less expired or cancelled in 1907 .....	882	1,856,325 00
Net risks in force 31st December, 1907 .....	2,928	<u>\$6,507,516 00</u>

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CLASSIFICATION OF RISKS:

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Four years.
Amount of face of all premium notes held by Company and legally liable to assessment .....	\$337,641 00
Amount of all premium notes after deducting all payments thereon and assessments levied .....	317,539 83
Amount of premium notes received during the year 1907 .....	109,446 00
Payments on premium notes of 1907, including all sums credited on said premium notes:	
(a) Cash paid up to 31st December, 1907 .....	8,979 00
(b) Notes for assessments unpaid at 31st December, 1907 .....	895 02

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# McKILLOP MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SEAFORTH, ONT.

Commenced business 20th May, 1876.

Names and addresses of the Directors and Officers for the year 1908.

## Directors:

J. B. McLean .....	Seaforth, Ont
Thomas Fraser .....	Brucefield, Ont.
Wm. Chesney .....	Egmondville, Ont.
James Evans .....	Beechwood, Ont.
John G. Grieve .....	Winthrop, Ont.
John Watt .....	Harlock, Ont.
George Dale .....	Seaforth, Ont.
James Connolly .....	Porter's Hill, Ont
John Bennewies .....	Brodhagen, Ont.

## Officers:

J. B. McLean, President .....	Seaforth, Ont.
Thomas Fraser, Vice-President .....	Brucefield, Ont.
Thomas E. Hayes, Secretary-Treasurer .....	Seaforth, Ont.

Unassessed premium note capital, \$107,221.16.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

### ASSETS.

Cash on hand at head office, Seaforth .....	\$ 883 34	
Cash in Canadian Bank of Commerce, Seaforth .....	4,271 92	
		\$5,155 26
Amount unpaid of fixed payments of 1907 .....		551 05
“ unpaid of prior years (not extended) .....	\$81 85	
“ of premium notes in force, after deducting all payments there- on and assessments levied .....		107,221 16
“ of office furniture and safe (not extended) .....	\$200 00	
Total assets .....		<u>\$112,927 47</u>

LIABILITIES.—None.

### RECEIPTS.

Cash balance at 31st December, 1906 (not extended) .....	\$7,518 39	
Cash received for fixed payments of 1907 .....		\$7,005 40
“ fixed payments of prior years .....		416 40
“ interest .....		100 10
Total receipts .....		<u>\$7,521 90</u>

**EXPENDITURE.****Expenses of management:**

Amount paid for postage, telegrams and express .....	\$29 00
“ commission .....	69 22
“ investigation of claims .....	103 00
“ statutory assessment and license .....	32 22
“ printing, stationery and advertising .....	126 09
“ salaries, officers' and auditors' fees .....	647 20
<b>Total expenses of management .....</b>	<b>\$1,006 73</b>

**Miscellaneous payments:**

Cash paid for losses which occurred during 1907 .....	8,731 95
“ rebate .....	146 35
<b>Total expenditure .....</b>	<b>\$9,885 03</b>

**CURRENCY OF RISKS.**

Amount covered by Policies in force 31st December, 1907.

	<b>Four years.</b>
Mutual .....	\$3,624,635 00

**MOVEMENT IN RISKS.**

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	2,162	\$3,581,635 00
Policies new and renewed during 1907 .....	542	962,475 00
Gross number during 1907 .....	2,704	\$4,544,110 00
Less expired and cancelled in 1907 .....	563	919,475 00
Net risks in force 31st December, 1907 .....	2,141	\$3,624,635 00

**CLASSIFICATION OF RISKS:**

Farm and non-hazardous.

**PREMIUM NOTES OR UNDERTAKINGS**

On Policies in force 31st December, 1907.

	<b>Four years.</b>
Amount of face of all premium notes held by Company, legally liable to assessment .....	\$126,296 00
Amount of all premium notes after deducting all payments thereon and assessments levied .....	107,221 16
Amount of premium notes received during the year 1907 .....	33,149 60
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Amount paid up in cash to 31st December, 1907 .....	7,005 40
Notes given for fixed payments unpaid .....	632 90

## WEST WAWANOSH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, DUNGANNON.

*Commenced business 15th May, 1879.*

Names and addresses of the Directors and Officers for the year 1908

*Directors:*

John Griffin .....	Kintail, Ont.
Alexander Stewart .....	St. Helen's, Ont.
Edward Achison .....	Goderich, Ont.
Alexander Nicholson .....	Lucknow, Ont.
John H. Kaske .....	Kincardine, Ont.
James Girvin .....	Nile, Ont.
Wm. P. Reed .....	Lanes, Ont.
Matthew Lockhart .....	Auburn, Ont.
Joseph A. Mallough .....	Dungannon, Ont.

*Officers:*

John Griffin, President .....	Kintail, Ont.
Alexander Stewart, Vice-President .....	St. Helen's, Ont.
John M. Roberts, Secretary-Treasurer .....	Dungannon, Ont.

Unassessed premium note capital, \$160,692.90.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Actual cash on hand at head office .....	\$ 281 49	
" in Sterling Bank, Dungannon .....	11,180 65	
		\$11,462 14
Amount unpaid of fixed payments of 1907 .....		612 45
" fixed payments of prior years (not extended) .....	\$127 20	
Amount unpaid of assessments levied during 1907 .....		660 38
" assessments levied in prior years (not extended) .....	\$523 76	
Amount of premium notes in force after deducting all payments thereon and assessments levied .....		160,692 90
Amount of interest due and accrued .....		50 80
Total assets .....		<u>\$173,478 67</u>

LIABILITIES.—None.

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended) .....	\$7,260 30
Cash received for fixed payments of 1907 .....	\$5,752 90
" fixed payments due in prior years .....	79 85
" assessments levied in 1907 .....	3,953 61
" assessments levied before 1907 .....	503 22
" for interest .....	220 85
" special assessment, cancelled policies .....	49 26
<b>Total receipts .....</b>	<b>\$10,559 69</b>

## EXPENDITURE.

## Expenses of management:

Amount paid for commission .....	\$332 00
" rent .....	5 00
" statutory assessment and license .....	40 49
" printing, stationery and advertising .....	73 35
" salaries, directors' and auditors' fees .....	658 00
" postage, telegrams and express .....	104 22
" travelling expenses .....	31 50
" investigation of claims .....	58 50
<b>Total expenses of management .....</b>	<b>\$1,303 06</b>

## Miscellaneous payments:

Cash paid for losses which occurred during 1907 .....	4,955 82
" rebate .....	98 97
<b>Total expenditure .....</b>	<b>\$6,357 85</b>

## CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1907.

	Four years.
Mutual .....	\$4,724,508 00

## MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	3,164	\$4,669,828 00
Policies new and renewed during 1907 .....	689	1,043,575 00
Gross number during 1907 .....	3,853	\$5,713,403 00
Less expired and cancelled in 1907 .....	711	988,895 00
<b>Net risks in force 31st December, 1907 .....</b>	<b>3,142</b>	<b>\$4,724,508 00</b>

## CLASSIFICATION OF RISKS:

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

Four year risks.

Amount of face of all premium notes held by Company and legally liable to assessment .....	\$188,980 32
Amount of all premium notes after deducting all payments thereon and assessments levied .....	160,692 32
Amount of premium notes received during the year 1907' .....	41,743 00
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907 .....	2,087 15
Notes for fixed payments unpaid 31st December, 1907 .....	67 40

## HOWICK FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, GORRIE.

*Commenced business 10th July, 1873.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

J. R. Miller .....	Jamestown, Ont.
Edward Bryans .....	Jamestown, Ont.
James Edgar .....	Gorrie, Ont.
William McKercher .....	Wroxeter, Ont.
James T. Wylie .....	Glenfarrow, Ont.
John Jackson .....	Harriston, Ont.

*Officers:*

J. R. Miller, President .....	Jamestown, Ont.
Edward Bryans, Vice-President .....	Jamestown, Ont.
W. S. McKercher, Secretary-Treasurer .....	Wroxeter, Ont.

Unassessed premium note capital, \$355,133.05.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Cash value of real estate .....	\$1,300 00
Loan companies' debentures .....	11,000 00
Cash on hand at head office .....	\$ 3 88
Cash in Standard Bank, Brussels .....	6 14
"    "    Harriston .....	308 63
"    Bank of Hamilton, Gorrie .....	421 53
"    "    Wroxeter .....	683 92
	<hr/>
	1,424 10
Amount unpaid of fixed payments of 1907 .....	704 16
"    fixed payments of prior years, (not extended) .....	\$332 20
Amount of premium notes in force after deducting all payments thereon and assessments levied .....	355,133 05
Office furniture and safes (not extended) .....	\$400 00
	<hr/>
Total assets .....	<b>\$369,561 31</b>

## LIABILITIES.

Amount of adjusted loss .....	\$100 00
	<hr/>
Total liabilities .....	<b>\$100 00</b>



**RECEIPTS.**

Cash balance on 31st December, 1906 (not extended) .....	\$2,401 13
Cash received as fixed payments of 1907 .....	\$15,469 28
“     fixed payments of prior years .....	484 30
“     premiums paid in advance .....	107 20
“     interest .....	566 02
“     all other sources .....	15 40
<b>Total receipts .....</b>	<b>\$16,642 20</b>

**EXPENDITURE.****Expenses of management:**

Amount paid for fuel and light .....	\$36 00
“     for law costs .....	7 00
“     to agents for commission .....	828 08
“     for investigation and adjustment of claims .....	192 30
“     for statutory assessment and license .....	59 29
“     printing, stationery and advertising .....	151 10
“     salaries, directors' and auditors' fees .....	1,392 20
“     postage, telegrams and express .....	128 63
“     rent .....	12 00
“     travelling expenses .....	33 00
“     taxes (government and municipal) .....	29 40
“     other expenses .....	75 60

**Expenses of management .....** **\$2,944 60**

**Miscellaneous payments:**

Cash paid for losses which occurred prior to 1907 .....	\$ 77 00
“     losses which occurred during 1907 .....	14,186 75
	14,263 75
“     returned premiums .....	410 83

**Total expenditure .....** **\$17,619 23**

**CURRENCY OF RISKS.**

Amount covered by Policies in force 31st December, 1907,

	Three years.	Four years.	Total.
<b>Mutual .....</b>	<b>\$389,675 00</b>	<b>\$7,375,485 00</b>	<b>\$7,765,160 00</b>

**MOVEMENT IN RISKS.**

<b>Mutual System.</b>		Number.	Amount.
Policies in force 31st December, 1906 .....	4,334	\$7,144,383 00	
Policies new and renewed during 1907 .....	1,507	2,573,190 00	
Gross number during 1907 .....	5,841	\$9,717,573 00	
Less expired and cancelled in 1907 .....	1,237	1,952,413 00	
<b>Net risks in force 31st December, 1907 .....</b>	<b>4,604</b>	<b>\$7,765,160 00</b>	

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CLASSIFICATION OF RISKS:

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three years.	Four years.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment ...	\$19,483 75	\$368,774 75	\$388,258 00
Amount of all premium notes, after deduct- ing all payments thereon and assess- ments levied .....	17,145 70	337,987 35	355,133 05
Amount of premium notes received during the year 1907 .....	9,470 00	119,189 50	128,659 50

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## TOWNSEND FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WATERFORD.

Commenced business 10th April, 1879.

Names and addresses of the Directors and Officers for the year 1908.

## Directors:

J. W. Wallace .....	Townsend Centre, Ont.
W. P. Skerrow .....	Bloomsburg, Ont.
Jacob Goble .....	Villanova, Ont.
J. R. Wilson .....	Waterford, Ont.
Robert Laning .....	Villanova, Ont.
Oscar McMichael .....	Waterford, Ont.
Oscar L. Haviland .....	Boston, Ont.
W. S. Mason .....	Rockford, Ont.
W. H. Overholt .....	Bealton, Ont.

## Officers:

J. W. Wallace, President .....	Townsend Centre, Ont.
W. P. Skerrow, Vice-President .....	Bloomsburg, Ont.
James Ross, Secretary-Treasurer .....	Waterford, Ont.

Unassessed premium note capital, \$40,056.75.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

## ASSETS.

Cash on hand, head office .....	\$ 363 69	
Cash in Bank of Montreal, Waterford .....	4,343 83	
		\$4,707 52
Amount of premium notes in force after deducting all payments thereon and assessments levied .....		40,056 75
Amount of cash in agents' hands .....		119 45
Amount of fixed payments of 1907 unpaid .....		30 78
Total assets .....		\$44,914 50

## LIABILITIES.

Amount outstanding, cheque for directors' fees .....	\$14 40
Total liabilities .....	\$14 40

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended) .....	\$3,109 65
Cash received at taking of applications .....	\$321 00
“ as fixed payments of 1907 .....	3,289 29
“ as fixed payments due in prior years .....	27 73
“ as interest .....	95 41
Total receipts .....	\$3,733 43

**EXPENDITURE.****Expenses of management:**

Amount paid for agents' commission .....	\$240 75
"    telephone rent .....	8 00
"    statutory assessment and license fee .....	16 22
"    investigation of claims .....	15 20
"    printing, stationery and advertising .....	42 50
"    salaries, directors' and auditors' fees .....	374 85
"    postage, telegrams and express .....	26 30
"    premium on guarantee bond .....	13 00
"    all other expenses .....	5 46

Expenses of management ..... **\$742 28**

**Miscellaneous payments:**

Amount paid for losses which occurred during 1907 .....	1,333 91
"    rebate .....	79 61

Total expenditure ..... **\$2,155 80**

**CURRENCY OF RISKS.**

Amount covered by Policies in force 31st December, 1907.

	Three years.
Mutual .....	\$1,508,535 00

**MOVEMENT IN RISKS.**

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	838	\$1,476,510 00
Policies new and renewed during 1907 .....	321	564,205 00
Gross number during 1907 .....	1,159	\$2,040,715 00
Less expired and cancelled in 1907 .....	320	532,180 00
Net risks in force 31st December, 1907 .....	839	\$1,508,535 00

**CLASSIFICATION OF RISKS:**

Farm and non-hazardous.

**PREMIUM NOTES OR UNDERTAKINGS**

On Policies in force 31st December, 1907.

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment .....	\$46,263 40
Amount of all premium notes after deducting all payments thereon and assessments levied .....	40,056 75
Amount of premium notes received during the year 1907 .....	17,219 55
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907 .....	1,206 27

## CARADOC FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, MOUNT BRYDGES.

*Commenced business 28th June, 1884.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

Wm. Young .....	Mount Brydges, Ont.
J. M. Kaiser .....	Howlett, Ont.
J. Stuart .....	Burwell Road, Ont.
D. N. McGugan .....	Strathroy, Ont.
John Switzer .....	Delaware, Ont.
D. Campbell .....	Southwold, Ont.
J. Ferguson .....	Strathroy, Ont.
Jas. J. Sutherland .....	Mount Brydges, Ont.
R. Sutherland .....	Mount Brydges, Ont.
W. S. Wild .....	Delaware, Ont.
J. D. Carruthers .....	Melbourne, Ont.
W. Veale .....	Mount Brydges, Ont.

*Officers:*

Wm. Young, President .....	Mount Brydges, Ont.
J. M. Kaiser, Vice-President .....	Howlett, Ont.
Wm. E. Sawyer, Secretary-Treasurer .....	Mount Brydges, Ont.

Unassessed premium note capital, \$45,352.24.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Actual cash on hand at head office .....	\$239 49	
Actual cash in Union Bank, Mount Brydges .....	751 79	
		\$ 991 28
Cash in agents' hands .....		163 02
Amount of premium notes in force after deducting all payments thereon and assessments levied .....		45,352 24
Total assets .....		<u>\$46,506 54</u>

## LIABILITIES.

Amount of adjusted loss .....	\$3,756 01
" retained balance premium notes .....	193 02
Total liabilities .....	<u>\$3,949 03</u>

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended) .....	\$216 08	
Cash received at taking of applications .....		\$191 00
"    as fixed payments of 1907 .....		2,699 00
"    as assessments of 1907 .....		6,708 45
"    as assessments of prior years .....		1 62
"    as interest .....		39 42
"    as transfer fees .....		2 50
Total receipts .....		<u>\$9,641 99</u>

## EXPENDITURE.

## Expenses of management:

Amount paid for commission to agents .....	\$191 00
"    investigation and adjustment of claims .....	40 00
"    interest .....	12 00
"    statutory assessment and license fee .....	18 13
"    printing, stationery and advertising .....	57 85
"    salaries, directors' and auditors' fees .....	351 70
"    postage, telegrams and express .....	33 88
"    travelling expenses .....	18 50
"    other expenses .....	5 35
Total expenses of management .....	<u>\$728 41</u>

## Miscellaneous payments:

Cash paid for losses which occurred prior to 1907 ...	\$2,043 11	
"    losses which occurred during 1907 ...	6,014 95	
		8,058 06
"    rebate .....		80 32
Total expenditure .....		<u>\$8,866 79</u>

## CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1907.

Three years.

Mutual .....	\$1,815 888
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## MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	1,017	\$1,728,253 00
Policies new and renewed during 1907 .....	382	680,830 00
Gross number during 1907 .....	1,399	\$2,409,083 00
Less expired and cancelled in 1907 .....	364	593,195 00
Net risks in force 31st December, 1907 .....	1,035	<u>\$1,815,888 00</u>

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CLASSIFICATION OF RISKS:

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

Three year risks.

Amount of face of all premium notes held by Company and legally liable to assessment .....	\$54,476 64
Amount of all premium notes after deducting all payments thereon and assessments levied .....	45,852 24
Amount of premium notes received during the year 1907 .....	20,424 90
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907 .....	1,429 77

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## ONEIDA FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WILLOWGROVE.

*Commenced business 27th March 1875.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

W. S. Dunnet .....	Clanbrassil, Ont.
R. E. King .....	De Cewsville, Ont.
James Downey .....	Willowgrove, Ont.
Peter Kinnear .....	De Cewsville, Ont.
James Fearman .....	York, Ont.
John Bell .....	Mount Healey, Ont.

*Officers:*

R. E. King, President .....	De Cewsville, Ont.
John Bell, Vice-President .....	Mount Healey, Ont.
R. Anderson, Secretary-Treasurer .....	Cranston, Ont.

Unassessed premium note capital, \$20,272.73.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Cash in bank .....	\$482 90
Amount of assessments of years prior to 1907 still unpaid .....	46 23
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....	20,272 73
Total assets .....	<u>\$20,801 86</u>

## LIABILITIES.

Amount of borrowed money .....	\$100 00
Total liabilities .....	<u>\$100 00</u>

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended) .....	\$48 72
Cash received at taking of applications .....	\$92 25
“ for assessments of 1907 .....	577 33
“ for assessments of years prior to 1907 .....	3 12
“ for borrowed money .....	100 00
Total receipts .....	<u>\$772 70</u>



## EXPENDITURE.

## Expenses of management:

Amount paid for fuel and light .....	\$2 00
" investigation and adjustment of claims .....	5 00
" statutory assessment and license fee .....	10 03
" printing, stationery and advertising .....	5 50
" salaries, directors' and auditors' fees .....	114 00
" postage, telegrams and express .....	6 00
Total expenses of management .....	<u>\$142 53</u>

## Miscellaneous payments:

Cash paid for losses which occurred prior to 1907 ...	\$ 4 00	
" losses which occurred during 1907 .....	91 99	
		95 99
" in repayment of loan .....		100 00
Total expenditure .....		<u>\$338 52</u>

## CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1907.

	Three years.
Mutual .....	\$689,073 00

## MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	361	\$662,722 00
Policies new and renewed during 1907 .....	140	271,719 00
Gross number during 1907 .....	501	\$934,441 00
Less expired and cancelled in 1907 .....	135	245,368 00
Net risks in force 31st December, 1907 .....	366	<u>\$689,073 00</u>

## CLASSIFICATION OF RISKS:

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment .....	\$20,986 10
Amount of all premium notes after deducting all payments thereon and assessments levied .....	20,272 73
Amount of premium notes received during the year 1907 .....	8,239 06

LOBO MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, COLDSTREAM.

*Commenced business 11th August, 1882.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

H. W. Harris .....	Coldstream, Ont.
A. McKay .....	Poplar Hill, Ont.
S. P. Zavitz .....	Coldstream, Ont.
Alexander Gray .....	Coldstream, Ont.
Aaron Demery .....	Strathroy, Ont.
Thomas Bogue .....	Strathroy, Ont.
John Oliver .....	Duncrief, Ont.
E. J. Ling .....	Kilworth Bridge, Ont.
D. L. Carmichael .....	Ivan, Ont.
Neil A. Graham .....	Ivan, Ont.
William McClurg .....	Falkirk, Ont.
Alex. Wilkie .....	Komoka, Ont.
Peter Mitchell .....	Coldstream, Ont.
T. W. Caverhill .....	Vanneck, Ont.
J. C. McDonald .....	Spring Bank, Ont.

*Officers:*

Albert McKay, President .....	Poplar Hill, Ont.
Peter Mitchell, Vice-President .....	Coldstream, Ont.
J. Marsh, Secretary-Treasurer .....	Coldstream, Ont.

Unassessed premium note capital, \$30,891.61.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

ASSETS.

Cash on hand .....	\$225 60	
Cash in Bank of Toronto, London, .....	987 51	
		\$1,213 11
Amount unpaid of fixed payments of 1907 .....		66 73
“ fixed payments of prior years (not extended) .....	\$197 74	
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....		30,891 61
Total assets .....		<u>\$32,171 45</u>

## LIABILITIES.—None.

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended) .....	\$808 48	
Cash received as fixed payments of 1907 .....		\$1,972 63
" fixed payments of prior years .....		14 70
" interest .....		5 30
" carpenters' risks .....		2 00
Total receipts .....		<u>\$1,994 63</u>

## EXPENDITURE.

## Expenses of management:

Amount paid for statutory assessment and license fee .....	\$12 48
" salaries .....	144 50
" printing, stationery and advertising .....	66 49
" agents' commission .....	101 50
" investigation and adjustment of claims .....	8 00
" other expenses .....	2 50
Total expenses of management .....	<u>\$335 47</u>

## Miscellaneous payments:

Cash paid for losses which occurred during 1907 .....	1,228 25
" rebate .....	26 03
" other purposes .....	25
Total expenditure .....	<u>\$1,590 00</u>

## CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1907.

	Three years.
Mutual .....	\$1,005,636 00

## MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	616	\$967,882 00
Policies new and renewed during 1907 .....	215	341,352 00
Gross number during 1907 .....	831	\$1,309,234 00
Less expired and cancelled in 1907 .....	203	303,598 00
Net risks in force 31st December, 1907 .....	628	<u>\$1,005,636 00</u>

## CLASSIFICATION OF RISKS:

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three years
Amount of face of all premium notes held by Company and legally liable to assessment .....	\$40,225 44
Amount of all premium notes after deducting all payments thereon and assessments levied .....	30,891 61
Amount of premium notes received during the year 1907 .....	13,654 08
Payments on the premium notes of 1907, including all sums credited on premium notes:	
Cash paid up to 31st December, 1907 .....	689 81

## LONDON TOWNSHIP MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ARVA.

Commenced business 27th May, 1882.

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

W. C. Hodgins .....	Southgate, Ont.
R. M. Hobbs .....	Birr, Ont.
Samuel Wheaton .....	Broughdale, Ont.
Frederick Fitzgerald .....	Ballymote, Ont.
A. McLean .....	Ilderton, Ont.
T. N. Talbot .....	Ballymote, Ont.
T. Ramsay .....	Hyde Park, Ont.
C. J. Hardy .....	Devizes.
J. R. Hodgins .....	Southgate, Ont.

*Officers:*

W. C. Hodgins, President .....	Southgate, Ont.
R. M. Hobbs, Vice-President .....	Birr, Ont.
Edward Dann, Secretary, 565 Central Ave. ....	London, Ont.
Thomas H. Talbot, Treasurer .....	Arva, Ont.

Unassessed premium note capital, \$52,213.36.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Loan Company's debenture .....	\$5,000 00
Cash in Dominion Bank, London .....	3,697 27
Amount unpaid of fixed payments of 1907 .....	96 36
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....	52,213 36
Amount of interest due and accrued .....	70 10
Total assets .....	<u>\$61,077 09</u>

## LIABILITIES.

Amount of resisted loss .....	\$864 80
Amount of agents' fees, due and unpaid .....	17 25
Total liabilities .....	<u>\$882 05</u>

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended) .....	\$1,398 30
Cash received for fixed payments of 1907 .....	\$3,903 74
" fixed payments of prior years .....	95 31
" interest .....	286 05
Total .....	<u>\$4,285 10</u>

**EXPENDITURE.****Expenses of management:**

Amount paid for commission to agents .....	\$368 25
“ legal advice .....	7 23
“ investigation of claims .....	26 00
“ statutory assessments and license .....	20 33
“ printing, stationery and advertising .....	54 53
“ salaries, directors' and auditors' fees .....	388 01
“ postage .....	23 89

Total expenses of management .....	\$888 23
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**Miscellaneous payments:**

Cash paid for losses which occurred during 1907 .....	1,009 95
“ rebate .....	87 95

Total expenditure .....	<u>\$1,986 13</u>
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**CURRENCY OF RISKS.**

Amount covered by Policies in force 31st December, 1907.

Mutual .....	Three years. \$2,072,027 00
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**MOVEMENT IN RISKS.**

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	1,290	\$2,017,959 00
Policies new and renewed during 1907 .....	435	684,930 00
Gross number and amount during 1907 .....	1,725	\$2,702,889 00
Less expired and cancelled in 1907 .....	428	630,862 00
Net risks in force 31st December, 1907 .....	1,297	<u>\$2,072,027 00</u>

**CLASSIFICATION OF RISKS:**

Farm and non-hazardous.

**PREMIUM NOTES OR UNDERTAKINGS**

On Policies in force 31st December, 1907.

Amount of face of all premium notes held by Company and legally liable to assessment .....	Three year risks. \$62,409 86
Amount of all premium notes, after deducting all payments made thereon and assessments levied .....	52,213 36
Amount of premium notes received during the year 1907 .....	20,631 71
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907 .....	3,903 74
Notes for fixed payments unpaid 31st December, 1907 .....	96 36

## DUNWICH FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WALLACETOWN.

*Commenced business September, 1880.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

D. R. Thomson .....	Cowal, Ont.
D. Carmichael .....	West Lorne, Ont.
Arch'd McColl .....	Aldboro, Ont.
J. T. Rogers .....	Iona, Ont.
John R. Gow .....	Wallacetown, Ont.
Jno. McPherson .....	Campbellton, Ont.

*Officers:*

D. R. Thomson, President .....	Cowal, Ont.
D. Carmichael, Vice-President .....	West Lorne, Ont.
W. A. Galbraith, Secretary-Treasurer .....	Dutton, Ont.

Unassessed premium note capital, \$60,302 10.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Cash in Traders Bank, Dutton .....	\$4,786 65	
Cash in Merchants Bank, West Lorne .....	606 71	
		\$5,393 36
Amount unpaid of fixed payments of 1907 .....		222 50
"        fixed payments of prior years (not extended) .....	\$48 40	
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....		60,302 10
Office safe (not extended) .....	\$110 00	
Total assets .....		<u>\$65,917 96</u>

## LIABILITIES.

Amount of supposed loss .....	\$400 00
Total liabilities .....	<u>\$400 00</u>

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended) .....	\$4,582 54	
Amount of cash received for fixed payments of 1907 .....		\$3,509 20
"        "        fixed payments due in prior years .....		277 67
"        "        assessments levied in prior years .....		1 50
"        "        interest .....		138 71
Total receipts .....		<u>\$3,927 08</u>

**EXPENDITURE.****Expenses of management:**

Amount paid for investigation of claims .....	\$20 00
“ travelling expenses .....	28 15
“ postage, telegrams and express .....	37 06
“ statutory assessment and license .....	18 16
“ printing, stationery and advertising .....	33 00
“ salaries, directors' and auditors' fees .....	276 00
“ rent .....	9 00
“ other expenses .....	4 52
<b>Total expenses of management .....</b>	<b>\$425 89</b>

**Miscellaneous payments:**

Cash paid for losses which occurred during 1907 .....	2,624 50
“ rebate .....	65 87
<b>Total expenditure .....</b>	<b>\$3,116 26</b>

**CURRENCY OF RISKS.****Amount covered by Policies in force 31st December, 1907.**

Mutual .....	\$1,825,875 00
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**MOVEMENT IN RISKS.**

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	1,131	\$1,732,280 00
Policies new and renewed during 1907 .....	443	720,150 00
Gross number during 1907 .....	1,574	\$2,452,430 00
Less expired and cancelled in 1907 .....	424	626,555 00
Net risks in force 31st December, 1907 .....	1,150	\$1,825,875 00

**CLASSIFICATION OF RISKS:**

Farm and non-hazardous.

**PREMIUM NOTES OR UNDERTAKINGS****On Policies in force 31st December, 1907.**

Amount of face of all premium notes held by Company and legally liable to assessment .....	\$67,250 75
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	60,302 10
Amount of premium notes received during the year 1907 .....	28,806 00



# THE SOUTHWOLD FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SHEDDEN.

Commenced business 9th September, 1878.

Names and addresses of the Directors and Officers for the year 1908.

## Directors:

Mungo McNabb .....	Lawrence, Ont.
A. J. Silcox .....	Frome, Ont.
Angus McLarty .....	St. Thomas, Ont.
Edgar Silcox .....	Shedden, Ont.
John G. Chapman .....	St. Thomas, Ont.
John Steele .....	Boxall, Ont.

## Officers:

Mungo McNabb, President .....	Lawrence, Ont.
A. J. Silcox, Vice-President .....	Frome, Ont.
Matthew Silcox, Secretary-Treasurer .....	Shedden, Ont.

Unassessed premium note capital, \$56,921.65.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

### ASSETS.

Amount of debentures .....	\$3,000 00
Cash on hand at head office .....	\$ 2 00
Cash on deposit to Company's credit at Imperial Bank, St. Thomas .....	90 46
Amount on deposit to Sterling Bank, Shedden, Ont. ....	1,063 53
	<hr/> 1,155 99
Amount unpaid of assessments levied during 1907 .....	198 25
" assessments levied in prior years .....	24 20
" assessments levied in prior years (not extended) .....	\$14 35
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....	56,921 65
Total assets .....	<hr/> <hr/> \$61,300 09

### LIABILITIES.

Amount of supposed or reported loss .....	\$30 00
Total liabilities .....	<hr/> \$30 00

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended) .....	\$1,620 81	
Cash received for assessments levied in 1907 .....		\$2,962 20
"    assessments levied prior to 1907 .....		218 10
"    interest .....		179 58
"    securities (not extended) .....	\$1,000 00	
"    borrowed money .....		300 00
Total receipts .....		<u>\$3,659 88</u>

## EXPENDITURE.

## Expenses of management:

Amount paid for agents' commission .....	\$54 25
"    interest .....	9 00
"    statutory assessment and license .....	16 75
"    printing, stationery, advertising .....	35 25
"    salaries, directors' and auditors' fees .....	317 00
"    postage, telegrams and express .....	24 30
"    rent .....	8 00
"    other expenses .....	24 75
Total expenses of management .....	<u>\$489 30</u>

## Miscellaneous payments:

Amount paid for losses which occurred during 1907 .....	4,307 50
"    rebate .....	27 90
"    payment of borrowed money .....	300 00
Total expenditure .....	<u>\$5,124 70</u>

## CURRENCY OF RISKS.

## Amount covered by Policies in force 31st December, 1907.

	Four years.
Mutual .....	\$1,592,650 00

## MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	796	\$1,545,875 00
Policies new and renewed during 1907 .....	237	476,500 00
Gross number during 1907 .....	1,033	\$2,022,375 00
Less expired and cancelled in 1907 .....	234	429,725 00
Net risks in force 31st December, 1907 .....	799	<u>\$1,592,650 00</u>

## CLASSIFICATION OF RISKS:

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Four years.
Amount of face of all premium notes held by Company and legally liable to assessment .....	\$63,706 00
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	56,921 05
Amount of premium notes received during 1907 .....	19,060 00
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907 .....	2,962 70
Notes for fixed payments or assessments unpaid 31st December, 1907 .....	198 25

## KENT AND ESSEX FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ROMNEY.

Commenced business 27th July, 1888.

Names and addresses of the Directors and Officers for the year 1906.

*Directors:*

Nelson H. Shepley .....	Dealtown, Ont.
John Vester .....	Blenheim, Ont.
Thomas Liddle .....	Wheatley, Ont.
Byron Robinson .....	Wheatley, Ont.
John C. Russell .....	Merlin, Ont.
Christopher Coulter .....	Wheatley, Ont.
D. Fletcher .....	Fletcher, Ont.
D. H. Brown .....	Port Alma, Ont.
Thomas C. Renwick .....	Romney, Ont.
Christian Johnson .....	Ruthven, Ont.
Samuel Burk .....	Blenheim, Ont.

*Officers:*

Nelson H. Shepley, President .....	Dealtown, Ont.
John Vester, Vice-President .....	Blenheim, Ont.
Thomas C. Renwick, Secretary-Treasurer .....	Romney, Ont.

Unassessed premium note capital, \$30,615.62.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Cash on hand .....	\$ 135 10	
Cash in Merchants Bank, Wheatley .....	2,179 45	
		\$2,314 55
Amount unpaid of fixed payments of 1907 .....		429 42
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....		30,615 62
Total assets .....		\$33,359 59

## LIABILITIES.

Amount of adjusted loss .....	\$50 00
Total liabilities .....	\$50 00

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended) .....	\$1,174 00	
Cash received as application fees .....		\$115 00
" fixed payments of 1907 .....		2,748 11
" fixed payments of prior years .....		258 31
" interest .....		66 81
" all other sources .....		2 25
Total receipts .....		\$3,190 48

**EXPENDITURE.****Expenses of management:**

Cash paid for commission .....	\$548 50
“ rent .....	16 00
“ travelling expenses .....	110 50
“ salaries, directors' and auditors' fees .....	285 50
“ investigation of claims .....	14 25
“ postage, telegrams and express .....	14 14
“ statutory assessment and license fee .....	12 02
“ printing, stationery and advertising .....	46 50
“ other expenses .....	2 00

Total expenses of management .....	\$1,049 41
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**Miscellaneous payments:**

Cash paid for losses which occurred during 1907 .....	905 35
“ rebate .....	95 17

Total expenditure .....	\$2,049 93
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**CURRENCY OF RISKS.****Amount covered by Policies in force 31st December, 1907.**

	One year or less.	Two year risks.	Three year risks.	Total.
Mutual .....	\$10,810 00	\$7,165 00	\$1,062,696 00	\$1,080,671 00

**MOVEMENT IN RISKS.****Mutual System.**

	Number.	Amount.
Policies in force 31st December, 1906 .....	685	\$926 618 00
Policies new and renewed during 1907 .....	304	472,329 00
Gross number during 1907 .....	989	\$1,398,947 00
Less expired and cancelled in 1907 .....	232	318,276 00
Net risks in force 31st December, 1907 .....	757	\$1,080,671 00

**CLASSIFICATION OF RISKS:****Farm and non-hazardous****PREMIUM NOTES OR UNDERTAKINGS****On Policies in force 31st December, 1907.**

	One year or less.	Two year risks.	Three year risks.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment .....	\$148 60	\$481 42	\$37,280 03	\$37,910 05
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	119 00	390 16	30,106 46	30,615 62
Amount of premium notes received during the year .....	148 60	239 67	16,033 97	16,422 24
Payments on premium notes of 1907 including all sums credited on said premium notes:				
Cash paid up 31st Dec., 1907 .....	29 60	41 16	2,677 35	2,748 11

## NORTH AND SOUTH DORCHESTER MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, HARRIETSVILLE.

*Commenced business 8th January, 1869.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

M. E. Lyon .....	Aylmer, Ont.
J. C. Dance .....	Kingsmill, Ont.
G. Neely .....	Dorchester Station, Ont.
John A. Charlton .....	Springfield, Ont.
P. H. Rickard .....	Crampton, Ont.
J. H. Barr .....	Harrietsville, Ont.

*Officers:*

M. E. Lyon, President .....	Aylmer, Ont.
J. C. Dance, Vice-President .....	Kingsmill, Ont.
D. D. York, Secretary-Treasurer .....	Harrietsville, Ont.

Unassessed premium note capital, \$95,678.25.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Cash on hand at head office .....	\$ 147 09	
Cash deposit, Bank of Toronto, Dorchester Station .....	3,943 28	
“ in Traders' Bank, Aylmer .....	13,157 18	
“ in Traders' Bank, Ingersoll .....	1,637 62	
“ in Sovereign Bank, Aylmer* .....	3,201 87	
“ in Sovereign Bank, Harrietsville .....	578 74	
		\$22,665 78
Amount unpaid of fixed payments of 1907 .....		575 68
“ prior years (not extended) .....	\$462 90	
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....		95,678 28
Total assets .....		<u>\$118,919 74</u>

LIABILITIES.-None.

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended) .....	\$19,063 80	
Cash received as fixed payments of 1907 .....		\$7,274 43
“ fixed payments of prior years .....		101 02
“ as interest .....		654 71
Total receipts .....		<u>\$27,033 96</u>

\*Now in Bank of Nova Scotia, Harrietsville, Ont.

**EXPENDITURE.****Expenses of management:**

Amount paid for commission to agents .....	\$43 00
" travelling expenses .....	30 00
" printing, advertising and stationery .....	113 90
" statutory assessment and license .....	30 87
" rent .....	2 00
" salaries, directors' and auditors' fees .....	573 80
" postage, telegrams and express .....	40 00
" dues Mutual Underwriters' Asso. ....	3 50
<b>Total expenses of management .....</b>	<b>\$837 07</b>

**Miscellaneous payments:**

Cash paid for losses which occurred during 1907 .....	3,383 04
" rebates .....	208 07
<b>Total expenditure .....</b>	<b>\$4,428 18</b>

**CURRENCY OF RISKS.**

Amount covered by Policies in force 31st December, 1907.

Three years.

Mutual ..... \$3,655,880 00

**MOVEMENT IN RISKS.**

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	1,847	\$3,404,500 00
Policies new and renewed during 1907 .....	745	1,428,250 00
Gross number during 1907 .....	2,592	\$4,832,750 00
Less expired and cancelled in 1907 .....	666	1,176,870 00
Net risks in force 31st December, 1907 .....	1,926	\$3,655,880 00

**CLASSIFICATION OF RISKS:**

Farm and non-hazardous.

**PREMIUM NOTES OR UNDERTAKINGS**

On Policies in force 31st December, 1907.

Three year risks.

Amount of face of all premium notes held by Company and legally liable to assessment .....	\$109,676 40
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	95,678 28
Amount of premium notes received during the year 1907 .....	42,847 50
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907 .....	2,829 79

## WALPOLE FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, JARVIS.

*Commenced business 27th July, 1867.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

Robert Miller .....	Jarvis, Ont.
James B. Wilson .....	Hagersville, Ont.
Fred Harrison .....	Hagersville, Ont.
J. N. Howard .....	Hagersville, Ont.
E. B. McDonald .....	Jarvis, Ont.
James Martin .....	Selkirk, Ont.
W. J. Bigger .....	Erie, Ont.
Charles Marr .....	Jarvis, Ont.
R. J. Catherwood .....	Hagersville, Ont.

*Officers:*

Robert Miller, President .....	Jarvis, Ont.
James B. Wilson, Vice-President .....	Hagersville, Ont.
George Miller, Secretary-Treasurer .....	Jarvis, Ont.

Unassessed premium note capital, \$56,899 39.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

## ASSETS.

Cash on hand at head office .....	\$14 30	
Cash in Bank of Hamilton, Jarvis.....	5,521 65	
		\$5,535 95
Cash in agents' hands .....		151 96
Cash unpaid of fixed payments of 1907 .....		222 91
Cash unpaid of prior years (not extended) .....	\$184 00	
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....		56,899 39
Total assets .....		<u>\$62,810 21</u>

LIABILITIES.—None.

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended).....	\$5,864 67	
Cash received at taking of applications .....		212 00
“ as fixed payments of 1907 .....		2,942 81
“ as fixed payments due in prior years .....		239 84
“ for interest .....		166 89
Total receipts .....		<u>\$3,561 54</u>



**EXPENDITURE.****Expenses of management:**

Amount paid for rent .....	\$3 50
“ investigation and adjustment of claims .....	19 30
“ statutory assessment and license .....	16 54
“ travelling expenses .....	10 00
“ printing and advertising .....	41 25
“ salaries, directors' and auditors' fees .....	365 80
“ postage, express and telegrams .....	25 00
“ fuel and light .....	5 00

Total expenses of management ..... \$486 59

**Miscellaneous payments:**

Cash paid for losses which occurred prior to 1907.....	\$153 33	
“ “ “ during 1907.....	3,188 75	
		3,342 08
“ rebate .....		61 59

Total expenditure ..... \$3,890 26

**CURRENCY OF RISKS.**

Amount covered by Policies in force 31st December, 1907.

	Four years.
Mutual .....	\$1,574,893 00

**MOVEMENT IN RISKS.**

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	785	\$1,518,951 00
Policies new and renewed during 1907 .....	211	399,110 00
Gross number during 1907 .....	996	\$1,918,061 00
Less expired and cancelled in 1907 .....	187	343,168 00
Net risks in force 31st December, 1907 .....	809	<u>\$1,574,893 00</u>

**CLASSIFICATION OF RISKS:**

Farm and non-hazardous.

**PREMIUM NOTES OR UNDERTAKINGS**

On Policies in force 31st December, 1907.

	Four year risks.
Amount of face of all premium notes held by Company and legally liable to assessment .....	\$63,066 69
Amount of all premium notes, after deducting all payments made thereon and assessments levied .....	56,899 39
Amount of premium notes received during the year 1907 .....	16,320 33
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907 .....	763 27
Notes for fixed payments unpaid 31st December, 1907 .....	52 78

# GRAND RIVER FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, YORK.

*Commenced business 15th April, 1875.*

Names and addresses of the Directors and Officers for the year 1908.

## Directors:

Thomas Howden .....	Conboyville, Ont.
William Bell .....	Caistorville, Ont.
Robert Johnston .....	Empire, Ont.
James G. Lindsay .....	Caledonia, Ont.
Whitfield Teasdal .....	Gypsum Mine, Ont.
Jno. Bell .....	Glanford Station, Ont.

## Officers:

Thomas Howden, President .....	Conboyville, Ont.
Wm. Bell, Vice-President .....	Caistorville, Ont.
Isaac Hanson, Secretary-Treasurer .....	Blackheath, Ont.

Unassessed premium note capital, \$46,440.92.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

### ASSETS.

Cash on hand, head office .....	\$11 67	
Cash in Western Bank, Caledonia .....	2,502 52	
		\$2,514 19
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....		46,440 92
Total assets .....		<u>\$48,955 11</u>

### LIABILITIES.—None.

### RECEIPTS.

Cash balance at 31st December, 1906 (not extended).....	\$3,445 96	
Cash received for assessments levied in years prior to 1907 .....		\$74 64
“ transfer fees .....		6 50
“ interest .....		89 60
Total receipts .....		<u>\$170 74</u>

### EXPENDITURE.

#### Expenses of management:

Amount paid for law costs .....	\$1 00
“ statutory assessment and license .....	16 41
“ printing, stationery and advertising .....	5 59
“ salaries, directors' and auditors' fees .....	304 20
“ postage, telegrams and express .....	18 33
“ membership fee Mutual Underwriters' Ass'n.....	2 50
Total expenses of management .....	<u>\$348 03</u>

## Miscellaneous payments:

Amount paid for losses which occurred during 1907 .....	754 48
Total expenditure .....	<u>\$1,102 51</u>

## MOVEMENT IN RISKS.

Amount covered by Policies in force 31st December, 1907.

	Three years.
Mutual .....	\$1,617,895 00

## CURRENCY OF RISKS.

## Mutual System.

	Number.	Amount.
Policies in force 31st December, 1906 .....	911	\$1,501,235 00
Policies new and renewed during 1907 .....	396	666,035 00
Gross number during 1907 .....	1,307	\$2,167,270 00
Less expired and cancelled in 1907 .....	345	549,375 00
Net risks in force at 31st December, 1907 .....	962	<u>\$1,617,895 00</u>

## CLASSIFICATION OF RISKS:

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

Three year risks.

Amount of face of all premium notes held by Company and legally liable to assessment .....	\$49,219 80
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	46,440 92
Amount of premium notes received during the year 1907 .....	20,263 80

## HAY TOWNSHIP FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ZURICH.

*Commenced business 3rd February, 1875.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

Wm. Lamont .....	Blake, Ont.
John Sheritt .....	Harpley, Ont.
Benjamin Surerus .....	Zurich, Ont.
Fred. W. Willert .....	Dashwood, Ont.
Jno E. Sparrow .....	Varna, Ont.
Wm. Consit .....	Hills Green, Ont.
J. C. Kalbfleisch .....	Zurich, Ont.
Christian Stade .....	Dashwood, Ont.

*Officers:*

Wm. Lamont, President .....	Blake, Ont.
Jno. Sheritt, Vice-President .....	Harpley, Ont.
Henry Eilber, M.P.P., Manager .....	Crediton, Ont.

Unassessed premium note capital, \$152,378.86.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Cash on deposit, Sovereign Bank, Crediton* .....	\$1,132 23
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....	152,378 86
Office furniture and safe (not extended) .....	\$50 00
Total assets .....	<u>\$153,511 09</u>

LIABILITIES.—None.

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended).....	\$3,242 20
Cash received as fixed payments of 1907 .....	\$636 39
"    for assessments levied prior to 1907 .....	19 74
"    for interest .....	32 46
Total receipts .....	<u>\$688 59</u>

\*Now deposited in Bank of Commerce, Crediton.

**EXPENDITURE.****Expenses of management:**

Amount paid for rent .....	\$25 00
“ statutory assessment and license fee .....	34 12
“ printing, stationery and advertising .....	129 75
“ salaries, directors' and auditors' fees .....	356 40
“ travelling expenses .....	4 50
“ postage, telegrams and express .....	75 20
“ investigation and adjustment of claims .....	36 95
“ other expenses .....	5 64

Total expenses of management ..... \$667 56

**Miscellaneous payments:**

Cash paid for losses which occurred during 1907 .....	2,121 04
“ rebate .....	9 96

Total expenditure ..... \$2,798 56

**CURRENCY OF RISKS.**

Amount covered by Policies in force 31st December, 1907.

	Four years.
Mutual .....	\$3,976,305 00

**MOVEMENT IN RISKS.**

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	1,897	\$3,831,575 00
Policies new and renewed during 1907 .....	575	1,212,280 00
Gross number during 1907 .....	2,472	\$5,043,855 00
Less expired and cancelled in 1907 .....	574	1,067,550 00
Net risks in force 31st December, 1907 .....	1,898	<u>\$3,976,305 00</u>

**CLASSIFICATION OF RISKS:**

Farm and non-hazardous.

**PREMIUM NOTES OR UNDERTAKINGS**

On Policies in force 31st December, 1907.

Four year risks.

Amount of face of all premium notes held by Company and legally liable to assessment .....	\$163,122 00
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	152,378 86
Amount of premium notes received during the year 1907 .....	49,652 00
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash levied and paid up to 31st December, 1907 .....	636 39

# ERIE FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SELKIRK.

*Commenced business 2nd September, 1871.*

Names and addresses of the Directors and Officers for the year 1908.

## *Directors:*

A. E. Haville .....	Rainham, Ont.
J. Honsberger .....	South Cayuga, Ont.
Henry Reicheld .....	Fisherville, Ont.
Christopher Ebert .....	Fisherville, Ont.
Daniel Culver .....	Rainham Centre, Ont.
Nicholas Keifer .....	Rainham, Ont.
John Featherstone .....	Rainham, Ont.
Jacob Schaffer .....	Kohler, Ont.
David Lyons .....	Byng, Ont.
Alex. Hicks .....	Port Maitland, Ont.
Wm. Holland .....	Upper.

## *Officers:*

A. E. Haville, President .....	Rainham, Ont.
J. Honsberger, Vice-President .....	South Cayuga, Ont.
Edwin Hoover, Secretary-Treasurer .....	Selkirk, Ont.

Unassessed premium note capital, \$53,362.17.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

### ASSETS.

Cash on hand .....	\$251 07	
Cash in Bank of Commerce, Cayuga .....	102 04	
Cash in Bank of Commerce, Dunnville .....	21 86	
Cash in Bank of Hamilton, Selkirk, Ont.....	338 79	
		\$713 76
Amount of premium notes in force, after deducting all payments there- on and assessments levied .....		53,362 17
Amount of agent's balance of 1907 .....		61 42
Amount of assessments of prior years (not extended) .....	\$125 32	
Total assets .....		<u>\$54,137 35</u>

LIABILITIES.—None.

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended) .....	\$1,190 16
Cash received at taking of applications:	
Held by agents for fees (not extended) .....	\$191 38
Received at head office .....	191 37
Cash received as fixed payments of 1907 .....	366 93
" as fixed payments of prior years .....	31 33
" as assessments levied prior to 1907 .....	47 72
Total receipts .....	<u>\$637 35</u>

## EXPENDITURE.

## Expenses of management:

Amount paid for fuel .....	\$2 00
" statutory assessment and license .....	15 11
" printing, stationery and advertising .....	11 50
" salaries of directors' and auditors' fees .....	289 97
" travelling expenses .....	5 00
" postage, telegrams and express .....	16 00
Total expenses of management .....	<u>\$339 58</u>

## Miscellaneous payments:

Amount paid for losses which occurred in 1907 .....	765 87
Amount paid for rebate .....	8 30
Total expenditure .....	<u>\$1,113 75</u>

## CURRENCY OF RISKS.

Amount covered by policies in force 31st December, 1907.

	Four years.
Mutual .....	\$1,421,028 50

## MOVEMENT IN RISKS.

## Mutual System.

	Number.	Amount.
Policies in force 31st December, 1906 .....	846	\$1,330,253 50
Policies new and renewed during 1907 .....	281	533,210 00
Gross number during 1907 .....	1,127	\$1,863,463 50
Less expired and cancelled in 1907 .....	272	442,435 00
Net risks in force 31st December, 1907 .....	855	<u>\$1,421,028 50</u>

## CLASSIFICATION OF RISKS:

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907

	Four year risks.
Amount of face of all premium notes held by Company and legally liable to assessment .....	\$57,474 59
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	53,362 17
Amount of premium notes received during the year 1907 .....	21,418 50
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907 .....	366 93
Notes for fixed payments or assessments unpaid at 31st December, 1907 .....	61 42



## BERTIE AND WILLOUGHBY FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, RIDGEWAY.

*Commenced business 6th February, 1880.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

Robert McCredie .....	Chippawa, Ont.
Wm. Vanalstine .....	Crowland, Ont.
Almer Garner .....	Fenwick, Ont.
C. Sherk .....	Gas Line, Ont.
Jno. B. Gallinger .....	Southend, Ont.
E. O. Disher .....	Ridgeway, Ont.
J. Edsall .....	Ridgeway, Ont.
J. J. Damude .....	Fonthill, Ont.
P. J. Willson .....	Marshville, Ont.

*Officers:*

Robert McCredie, President .....	Chippawa, Ont.
Wm. Vanalstine, Vice-President .....	Crowland, Ont.
A. H. Kilman, Secretary-Treasurer .....	Ridgeway, Ont.

Unassessed premium note capital, \$57,286.58.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Cash on hand .....	\$95 62	
Cash in Imperial Bank, Ridgeway .....	8,509 05	
		\$8,604 67
Amount unpaid of fixed payments of 1907 .....		219 83
Amount of premium notes in force after deducting all payments thereon and assessments levied .....		57,286 58
Total assets .....		<u>\$66,111 08</u>

LIABILITIES.—None.

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended) .....	\$7,458 95	
Cash received as fixed payments of 1907 .....		5,456 86
“ fixed payments of prior years .....		130 19
“ interest .....		231 12
“ workmen's risk .....		10 91
“ cancelled policy .....		1 50
Total receipts .....		<u>\$5,830 58</u>

**EXPENDITURE.****Expenses of management:**

Amount paid for statutory assessment and license .....	\$20 98
“ printing, stationery and advertising .....	49 05
“ salaries, directors' and auditors' fees .....	568 35
“ postage, telegrams and express .....	44 71
“ travelling expenses .....	4 45
“ investigation of claims .....	19 60
“ other expenses .....	1 00
<b>Total expenses of management .....</b>	<b>\$708 14</b>

**Miscellaneous payments:**

Cash paid for losses which occurred prior to 1907.....	\$20 93	
“ “ “ during 1907.....	3,896 62	
		3,917 55
“ rebates .....		59 17
<b>Total expenditure .....</b>		<b>\$4,684 86</b>

**CURRENCY OF RISKS.**

Amount covered by policies in force 31st December, 1907.

	<b>Three years</b>
<b>Mutual .....</b>	<b>\$2,210,884 00</b>

**MOVEMENT IN RISKS.**

<b>Mutual System.</b>	<b>Number.</b>	<b>Amount.</b>
Policies in force 31st December, 1906 .....	1,548	\$2,103,470 00
Policies new and renewed in 1907 .....	595	852,336 00
<b>Gross number during 1907 .....</b>	<b>2,143</b>	<b>\$2,955,806 00</b>
<b>Less expired and cancelled in 1907 .....</b>	<b>565</b>	<b>744,922 00</b>
<b>Net risks in force 31st December, 1907 .....</b>	<b>1,578</b>	<b>\$2,210,884 00</b>

**CLASSIFICATION OF RISKS:**

Farm and non-hazardous.

**PREMIUM NOTES OR UNDERTAKINGS**

On Policies in force 31st December, 1907.

	<b>Three year risks.</b>
Amount of face of all premium notes held by Company and legally liable to assessment .....	\$67,729 94
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	57,286 54
Amount of premium notes received during the year 1907 .....	26,186 00
Payments on the premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907 .....	2,122 94

## YARMOUTH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NEW SARUM.

*Commenced business 17th October, 1881.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

Charles E. Locke .....	St. Thomas, Ont.
G. Westlake .....	Yarmouth Centre.
S. Buck .....	St. Thomas, Ont.
W. G. Sanders .....	St. Thomas, Ont.
Seth W. Zavitz .....	Sparta, Ont.
W. L. Vansyckle .....	Dexter, Ont.

*Officers:*

Charles E. Locke, President .....	St. Thomas, Ont.
Geo. Westlake, Vice-President .....	Yarmouth Centre.
W. H. Elliott, Secretary-Treasurer.....	New Sarum, Ont.

Unassessed premium note capital, \$39,721.77.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907

## ASSETS.

Actual cash on hand at head office .....	\$33 59	
Cash on deposit to the Company's credit but not drawn against, in Southern Loan and Savings Company, St. Thomas .....	551 55	\$585 14
Amount unpaid of assessments which were levied prior to 1907.....		1 71
Amount of premium notes in force, after deducting all payments there- on and assessments levied .....		39,721 77
Total assets .....		<u>\$40,308 62</u>

## LIABILITIES.—None.

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended) .....	\$1,913 03	
Cash received as fixed payments of 1907 .....		\$1,219 63
“ for assessments prior to 1907 .....		230 83
“ for interest .....		47 78
“ as transfer fees .....		10 50
“ as engine licenses .....		18 00
Total receipts .....		<u>\$1,526 74</u>

## EXPENDITURE.

## Expenses of management:

Amount paid for solicitors' fees .....	\$ 50
" statutory assessment and license .....	16 02
" printing and stationery .....	24 75
" salaries, directors' and auditors' fees .....	358 50
" travelling expenses .....	7 50
" rent, fuel and light .....	5 50
" investigation of claims .....	25 50
" postage, telegrams and express .....	9 91
Total expenses of management .....	<u>\$448 18</u>

## Miscellaneous payments:

Cash paid for losses which occurred during 1907 .....	2,394 12
Cash paid for rebate .....	12 33
Total expenditure .....	<u>\$2,854 63</u>

## CURRENCY OF RISKS.

Amount covered by policies in force 31st December, 1907.

	One year or less than two.	Two years and over but under three years.	Three years.	Total.
Mutual .....	\$11,700	\$9,975 00	\$1,495,470 00	<u>\$1,517,145 00</u>

## MOVEMENT IN RISKS.

## Mutual System.

	Number.	Amount.
Policies in force 31st December, 1906 .....	867	\$1,450,757 00
Policies new and renewed during 1907 .....	285	498,945 00
Gross number during 1907 .....	1,152	\$1,949,702 00
Less expired and cancelled during 1907 .....	268	432,557 00
Net risks in force 31st December, 1907 .....	884	<u>\$1,517,145 00</u>

## CLASSIFICATION OF RISKS:

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	One or less than two year risks.	Two years and over but under three year risks.	Three years.	Total.
Amount of face of all premium notes held by the Company and legally liable to assessment .....	\$158 25	\$259 07	\$44,758 48	\$45,175 80
Amount of all premium notes after deducting all payments thereon and assessments levied .....	145 01	229 28	39,347 48	39,721 77
Amount of premium notes received during the year 1907 .....	146 25	123 38	14,488 85	14,758 48
Payments on the premium notes of 1907, including all sums credited on said premium notes, viz. :				
Cash paid up to 31st December, 1907 .....	12 24	10 30	1,197 09	1,219 63

## THE LAMBTON FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WATFORD.

*Commenced business 5th November, 1875.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

John W. Kingston .....	Watford, Ont.
Thomas Steadman .....	Wyoming, Ont.
James Armstrong .....	Alvinston, Ont.
Peter McPhedran .....	Wanstead, Ont.
Henry McBryan .....	Jura, Ont.
James Smith .....	Colinville, Ont.

*Officers:*

John W. Kingston, President .....	Watford, Ont.
Thomas Steadman, Vice-President .....	Wyoming, Ont.
W. G. Willoughby, Secretary-Treasurer .....	Walnut, Ont.

Unassessed premium note capital, \$70,192.59.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Cash value of debentures .....	\$420 00
Cash on hand, head office .....	\$119 03
Cash in Industrial Mortgage and Saving Co., Sarnia.....	3,679 74
Cash in Merchants' Bank, Watford .....	6,132 37
	<hr/>
	\$9,931 14
Cash in agents' hands .....	137 20
Amount of short date notes, or due bills, less than one year overdue.....	1,693 60
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....	70,192 59
	<hr/>
Total assets .....	<u>\$82,374 53</u>

## LIABILITIES.

Amount of supposed or reported loss .....	\$70 70
	<hr/>
Total liabilities .....	<u>\$70 70</u>

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended) .....	\$9,503 34	
Cash received as fixed payments of 1907 .....		\$13,667 72
“ fixed payments of prior years .....		1,236 95
“ interest .....		308 03
“ refunded commission .....		1 50
“ re-insurance on loss .....		1 50
“ from investments (not extended) .....	\$1,420 00	
Total receipts .....		<u>\$15,215 70</u>

## EXPENDITURE.

## Expenses of management:

Amount paid for commission to agents .....	\$1,106 25
“ statutory assessment .....	46 13
“ printing, stationery and advertising .....	97 25
“ salaries, directors' and auditors' fees .....	882 00
“ postage, telegrams and express .....	101 25
“ travelling expenses .....	13 40
“ rent .....	7 00
“ investigation and adjustment of claims .....	78 00
“ booklets (annual report) .....	64 50
“ law costs .....	129 50
“ books .....	17 00
“ dues, Mutual Underwriters' Ass'n.....	4 50
“ caretakers at fire .....	4 50
“ other expenses .....	3 93
Total expenses of management .....	<u>\$2,555 21</u>

## Miscellaneous payments:

Cash paid for losses which occurred during 1907.....	\$791 00	
“ “ “ prior to 1907.....	10,370 70	
		<u>11,161 70</u>
“ re-insurance .....		122 28
“ rebate .....		534 60
Total expenditure .....		<u>\$14,373 79</u>

## CURRENCY OF RISKS.

## Amount covered by Policies in force 31st December, 1907.

	Three years.
Mutual .....	\$5,729,306 00
Less amount re-insured .....	15,014 00
Amount actually carried by Company at 31st December, 1907.....	<u>\$5,714,292 00</u>

## MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	4,042	\$5,411,971 00
Policies new and renewed during 1907 .....	1,475	2,104,480 00
Gross number during 1907 .....	5,517	\$7,516,451 00
Less expired and cancelled in 1907 .....	1,390	1,787,145 00
Net risks in force 31st December, 1907 .....	4,127	<u>\$5,729,306 00</u>

## CLASSIFICATION OF RISKS :

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment .....	\$114,570 28
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	70,192 59
Amount of premium notes received during the year 1907 .....	42,012 25
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907 .....	13,667 72
Cash for fixed payments unpaid 31st December, 1907 .....	1,693 67



## THE LANARK COUNTY FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, PERTH, ONT.

Commenced business 14th September, 1896.

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

Wm. McGarry .....	Perth, Ont.
James Shaw .....	Drummond, Ont.
Carr Thompson .....	McGarry, Ont.
Dennis Noonan .....	Elliott, Ont.
Andrew Cochrane .....	Almonte, Ont.
Jno. Somerville .....	Middleville, Ont.
Peter Cavers .....	Harper, Ont.
A. Bruce Lees .....	Fallbrook, Ont.
Robert M. Anderson .....	Manion, Ont.

*Officers:*

Wm. McGarry, President .....	Perth, Ont.
James Shaw, Vice-President .....	Drummond, Ont.
W. G. Cameron, Secretary .....	Perth, Ont.
W. A. Moore, Treasurer .....	Perth, Ont.

Unassessed premium note capital, \$137,848.53.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

## ASSETS.

Cash on hand at head office .....	\$206 04	
Cash in Merchants' Bank, Perth .....	7,359 65	
		\$7,565 69
Amount unpaid of fixed payments of 1907 .....		856 48
Amount unpaid of prior instalments (not extended) .....	\$274 73	
Amount of premium notes in force after deducting all payments thereon and assessments levied .....		137,848 53
Office furniture, safe, etc., (not extended) .....	\$150 00	
Total assets .....		<u>\$146,270 70</u>

LIABILITIES.—None.

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended) .....	\$5,883 21	
Cash received as fixed payments of 1907 .....		\$14,148 31
Cash received for interest .....		179 38
Total receipts .....		<u>\$14,327 69</u>

**EXPENDITURE.****Expenses of management:**

Cash paid for agents' commission .....	\$2,092 91
"      statutory assessments and license fee .....	43 64
"      rent and taxes .....	71 00
"      fuel and light .....	27 50
"      investigation of claims .....	100 40
"      salaries, directors' and auditors' fees .....	483 00
"      printing, stationery and advertising .....	351 95
"      postage, telegrams and express .....	130 02
<b>Total expenses of management .....</b>	<b>\$3,300 42</b>

**Miscellaneous payments:**

Cash paid for losses which occurred during 1907 .....	9,178 52
"      rebate .....	166 27
<b>Total expenditure .....</b>	<b>\$12,645 21</b>

**CURRENCY OF RISKS.**

Amount covered by Policies in force 31st December, 1907.

	Three years.
Mutual .....	\$5,607,624 50

**MOVEMENT IN RISKS.**

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	4,472	\$5,035,224 50
Policies taken during 1907 .....	1,731	2,129,360 00
Gross number during 1907 .....	6,203	\$7,214,584 50
Less expired and cancelled in 1907 .....	1,466	1,606,960 00
Net risks in force 31st December, 1907 .....	4,737	\$5,607,624 50

**CLASSIFICATION OF RISKS:**

Farm and non-hazardous.

**PREMIUM NOTES OR UNDERTAKINGS**

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment .....	\$188,094 23
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	137,848 53
Amount of premium notes received during the year 1907 .....	63,125 15
Payments on premium notes of 1907, including all sums credited on said premium notes, viz.:	
Cash paid on premium notes of 1907 to 31st December, .....	5,307 63

# PRESCOTT FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ALFRED.

*Commenced business 5th August, 1901.*

Names and addresses of the Directors and Officers for the year 1908.

## *Directors:*

F. X. Cadieux .....	Alfred, Ont.
Alphonse Presault .....	Gratton Corners, Ont.
J. Bte. Labrosse .....	Alfred Station, Ont.
Amedee Chevrier .....	Ritchance, Ont.
Louis Mallette .....	Alfred, Ont.
Joseph Chatelain .....	Curran, Ont.

## *Officers:*

F. X. Cadieux, President .....	Alfred, Ont.
Alphonse Presault, Vice-President .....	Gratton Corners, Ont.
B. G. Parisien, Secretary-treasurer .....	Alfred, Ont.

Unassessed premium note capital, \$34,153.19.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

### ASSETS.

Cash on hand at head office .....	\$162 92	
Bank of Hochelega, Vankleek Hill .....	1,396 86	
Union Bank, Plantagenet .....	2,470 80	
Sterling Bank, Alfred .....	3,582 59	
		\$7,613 17
Amount unpaid of fixed payments of 1907 .....		30 95
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....		34,153 19
Total assets .....		<u>\$41,797 31</u>

LIABILITIES.—None.

### RECEIPTS.

Cash balance at 31st December, 1906 (not extended) .....	\$4,684 00	
Cash received for fixed payments due in 1907 .....		\$3,935 49
“ fixed payments due in prior years .....		21 75
“ interest .....		148 32
“ advertising and calendars .....		30 00
Total receipts .....		<u>\$4,135 56</u>

## EXPENDITURE.

## Expenses of management:

Amount paid for commission to agents .....	\$26 10
" fuel and light .....	8 00
" statutory assessment and license fee .....	14 18
" travelling expenses .....	2 00
" printing, stationery and advertising .....	67 85
" salaries, directors' and auditors' fees .....	424 00
" postage, telegrams and express .....	34 25

Total expenses of management ..... \$576 38

## Miscellaneous payments:

Cash paid for losses which occurred during 1907 .....	567 00
" rebate .....	63 01

Total expenditure ..... \$1,206 39

## CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1907.

	Three years
Mutual .....	\$1,364,670 00

## MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	1,033	\$1,208,675 00
Policies new and renewed during 1907 .....	485	571,545 00
Gross number during 1907 .....	1,518	\$1,780,220 00
Less expired and cancelled in 1907 .....	383	415,550 00
Net risks in force 31st December, 1907 .....	1,135	<u>\$1,364,670 00</u>

## CLASSIFICATION OF RISKS:

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by the Company, and legally liable to assessment .....	\$40,940 10
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	34,153 19
Amount of premium notes received during the year 1907 .....	17,146 35
Payments on premium notes of 1907, including all sums credited on said premium notes:	
(a) Cash paid up to 31st December, 1907 .....	1,922 32

## EKFRID MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, APPIN.

*Commenced business 16th September, 1891.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

John P. Corneil .....	Appin, Ont.
John C. Fletcher .....	Melbourne, Ont.
Wm. S. Sifton .....	Cairngorm, Ont.
Malcolm Galbraith .....	Ekfrid, Ont.
Wm. H. Watterworth .....	Woodgreen, Ont.
John E. Hull .....	Glencoe, Ont.

*Officers:*

Jno. P. Corneil, President .....	Appin, Ont.
Jno. C. Fletcher, Vice-President .....	Melbourne, Ont.
A. P. McDougald, Secretary-Treasurer .....	Melbourne, Ont.

Unassessed premium note capital, \$43,313.44.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Amount of debentures .....		\$1,000 00
“ cash on hand 31st December, 1907 .....	\$74 69	
“ cash in Traders Bank, Glencoe .....	23 98	
“ cash in Home Bank, Melbourne .....	50 38	
		149 05
“ unpaid of fixed payments of 1907 .....		155 25
“ prior fixed payments still unpaid (not extended) .....	\$50 95	
“ premium notes in force, after deducting all payments there- on and assessments levied .....		43,313 44
“ accrued interest .....		13 33
“ office furniture and safe (not extended) .....	\$50 00	
Total assets .....		<u>\$44,631 07</u>

LIABILITIES.—None.

## RECEIPTS.

Cash balance 31st December, 1906 (not extended) .....	\$2,183 43	
Cash received from fixed payments of 1907 .....		\$3,211 05
“ fixed payments of prior years .....		157 50
“ transfer fee .....		4 50
“ interest .....		175 68
“ investments (not extended) .....	\$4,500 00	
Total receipts .....		<u>\$3,548 73</u>

## EXPENDITURE.

## Expenses of management:

Amount paid for salaries, directors' and auditors' fees .....	\$293 00
" investigation of claims .....	34 50
" printing, stationery, etc. ....	16 71
" postage, etc. ....	26 00
" statutory assessment and license .....	16 90
" rent .....	5 00
" travelling expenses .....	10 00
" other expenses of management .....	2 50

Total expenses of management ..... \$404 61

## Miscellaneous payments:

Amount paid for losses which occurred in 1907 .....	7,624 32
" rebate .....	54 18
" investments (not extended) .....	\$2,000 00

Total expenditure ..... \$8,083 11

## CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1907.

	Three years.
Mutual .....	\$1,656,625 00

## MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	1,001	\$1,566,485 00
Policies new and renewed during 1907 .....	383	620,595 00
Gross number during 1907 .....	1,384	\$2,187,080 00
Less expired and cancelled in 1907 .....	359	530,455 00
Net risks in force 31st December, 1907 .....	1,025	<u>\$1,656,625 00</u>

## CLASSIFICATION OF RISKS:

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment .....	\$49,698 75
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	43,313 44
Amount of premium notes received during 1907 .....	18,617 85
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907 .....	3,211 05
Notes for fixed payments unpaid 31st December, 1907 .....	155 25

## HOWARD FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, RIDGETOWN.

*Commenced business 4th April, 1892.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

W. C. Sifton .....	Palmyra, Ont.
W. J. Huffman .....	Blenheim, Ont.
Joel Wootton .....	Thamesville, Ont.
Daniel McKay .....	Selton, Ont.
Robt. R. Smyth .....	Fargo, Ont.
R. J. Johnston .....	Harwich, Ont.
Angus Gillanders .....	Highgate, Ont.
A. D. McDiarmid .....	Morpeth, Ont.
James Leatherdale .....	Harwich, Ont.

*Officers:*

W. C. Sifton, President .....	Palmyra, Ont.
W. J. Huffman, Vice-President .....	Blenheim, Ont.
E. D. Mitton, Secretary-Treasurer .....	Ridgetown, Ont.

Unassessed premium note capital, \$83,790.96.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Township of Howard debentures .....	\$777 00
Actual cash on hand .....	\$ 86 29
Cash in Traders Bank, Ridgetown .....	5,102 25
	<hr/>
	5,188 54
Amount of fixed payments for 1907 still unpaid .....	180 25
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....	83,790 96
	<hr/>
Total assets .....	<u>\$89,936 75</u>

## LIABILITIES.—None.

## RECEIPTS.

Cash balance 31st December, 1906 (not extended) .....	\$1,593 81
Cash received for fixed payments of 1907 .....	\$6,315 37
“ fixed payments of prior years .....	191 55
“ interest .....	69 61
“ extra risks .....	2 80
“ investments (not extended) .....	\$417 95
“ all other .....	2 50
	<hr/>
Total receipts .....	<u>\$6,581 83</u>

**EXPENDITURE.****Expenses of management:**

Cash paid for fuel and light .....	\$ 4 50
“ investigation of claims .....	48 90
“ salaries and directors' fees .....	596 70
“ statutory assessment and license fee .....	27 58
“ printing, stationery and advertising .....	102 70
“ postage, telegrams and express .....	64 60
<b>Total expenses of management .....</b>	<b>\$844 98</b>

**Miscellaneous payments:**

Cash paid for losses which occurred during 1907 .....	2,420 66
“ rebates .....	121 51
“ other purposes .....	17 90
<b>Total expenditure .....</b>	<b>\$3,405 05</b>

**CURRENCY OF RISKS.****Amount covered by Policies in force 31st December, 1907.**

	Three years.
<b>Mutual .....</b>	<b>\$3,196,960 00</b>

**MOVEMENT IN RISKS.**

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	1,879	\$2,971,435 00
Policies new and renewed during 1907 .....	777	1,239,125 00
Gross number during 1907 .....	2,656	\$4,210,560 00
Less expired and cancelled in 1907 .....	666	1,013,600 00
<b>Net risks in force 31st December, 1907 .....</b>	<b>1,990</b>	<b>\$3,196,960 00</b>

**CLASSIFICATION OF RISKS:**

Farm and non-hazardous.

**PREMIUM NOTES OR UNDERTAKINGS****On Policies in force 31st December, 1907.**

	Three year risks.
Amount of face of premium notes held by the Company, and legally liable to assessment .....	\$95,908 80
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	63,790 96
Amount of premium notes received during the year 1907 .....	37,173 75
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid to 31st December, 1907 .....	2,448 85
Notes for fixed payments .....	49 50



## THE WESTMINSTER MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, LOT 14, CON. 4, WESTMINSTER.

*Commenced business 11th December, 1857.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

Wm. H. Beattie .....	Wilton Grove, Ont.
Peter Anderson .....	White Oak, Ont.
John Thornicroft .....	Lambeth, Ont.
J. E. Sutton .....	Scottsville.
David Lawson .....	Hubrey, Ont.
Wm. Marr .....	Odell, Ont.

*Officers:*

W. H. Beattie, President .....	Wilton Grove, Ont.
Peter Anderson, Vice-President .....	White Oak, Ont.
R. S. Nichol, Treasurer .....	Hubrey, Ont.
Andrew Elliott, Secretary .....	Pond Mills, Ont.

Unassessed premium note capital, \$48,481.39.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Cash value of debentures .....	\$10,790 00
Cash on hand at head office .....	\$18 24
Cash on deposit to the Company's credit, not drawn against, in the Sovereign Bank, London, Ont. ....	16
Dominion Bank, London, Ont. ....	112 32
Huron and Erie Loan Savings Company, London, Ont. ...	2,782 21
Bank of Toronto, London, Ont. ....	4,057 84
Molsons Bank, London, Ont. ....	3,005 42
	9,976 19
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....	48,481 39
Total assets .....	<u>\$69,247 58</u>

## LIABILITIES.

Amount of adjusted loss .....	\$6 66
Total liabilities .....	<u>\$6 66</u>

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended) .....	\$17,631 64	
Cash received at taking of 'applications' .....		\$233 22
"    for fixed payments of 1907 .....		3,408 55
"    for interest .....		625 75
<b>Total receipts .....</b>		<b>\$4,267 52</b>

## EXPENDITURE.

## Expenses of management:

Amount paid for statutory assessment and license .....	\$18 33
"    salaries, directors' and auditors' fees .....	471 00
"    agents' commission .....	172 00
"    investigation of claims .....	26 00
"    rent .....	20 00
"    printing .....	27 00
"    postage and stationery .....	32 50
"    law costs .....	24 00
<b>Total expenses of management .....</b>	<b>\$790 83</b>

## Miscellaneous payments:

Cash paid for losses which occurred during 1907 .....	301 49
"    rebates and returned premiums .....	40 50
"    invested (not extended) .....	\$5,790 00
"    all other purposes .....	15
<b>Total expenditure .....</b>	<b>\$1,132 97</b>

## CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1907.

	Three years.
Mutual .....	\$1,822,935 00

## MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	1,029	\$1,753,775 00
Policies new and renewed during 1907 .....	458	863,710 00
Gross number during 1907 .....	1,487	\$2,617,485 00
Less expired or cancelled in 1907 .....	457	794,550 00
<b>Net risks in force 31st December, 1907 .....</b>	<b>1,030</b>	<b>\$1,822,935 00</b>

## CLASSIFICATION OF RISKS:

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes legally liable to assessment .....	\$54,688 05
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	48,481 39
Amount of premium notes received during the year 1907 .....	25,911 30
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907 .....	1,621 27

## NORFOLK COUNTY FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SIMCOE.

*Commenced business 30th January, 1882.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

John Murphy .....	Silver Hill, Ont.
R. R. Reid .....	Lynedoch, Ont.
James H. Smith .....	Simcoe, Ont.
Samuel A. Stage .....	S. Middleton, Ont.
Alfred Roberts .....	Simcoe, Ont.
Theodore Cunningham .....	Windham Centre, Ont.
James Hutchinson .....	Walsingham Centre, Ont.
William Kelly .....	Glenmeyer, Ont.
James D. Clement .....	Vanessa, Ont.
George Erwin .....	Tyrrell, Ont.
Wilson Porter .....	Marburg, Ont.
N. S. Palmerton .....	Walsh, Ont.

*Officers:*

James Hutchinson, President .....	Walsingham Centre, Ont.
William Kelly, Vice-President .....	Glenmeyer, Ont.
T. A. Moore, Secretary-Treasurer .....	Simcoe, Ont.

Unassessed premium note capital, \$48,570.19.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Cash in treasurer's hands .....	\$ 69 89	
"    Molsons Bank, Simcoe .....	400 47	
		\$470 36
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....		48,570 19
Amount unpaid of fixed payments of 1907 .....		406 90
Amount of assessment levied in years prior to 1907 (not extended) .....	\$478 11	
Amount unpaid of fixed payments in prior years (not extended) .....	961 33	
Amount of office furniture (not extended) .....	132 50	
Total assets .....		<u>\$49,447 45</u>

**LIABILITIES.**

Amount of supposed or reported loss .....	\$400 00
" borrowed money .....	700 00
" interest accrued thereon .....	5 25
" salaries and directors' fees .....	315 00
" rent due .....	16 67
<b>Total liabilities .....</b>	<b>\$1,436 92</b>

**RECEIPTS.**

Cash balance at 31st December, 1906 (not extended) .....	\$959 40
Cash received as fixed payments of 1907 .....	\$3,857 43
" fixed payments of prior years .....	206 97
" borrowed money .....	1,267 40
" returned commission .....	5 58
" transfer fees .....	19 75
" fixed payments of 1908 .....	29 68
" collections overdue payments .....	186 89
<b>Total receipts .....</b>	<b>\$5,373 70</b>

**EXPENDITURE.****Expenses of management:**

Amount paid for rent .....	\$50 00
" investigation of claims .....	9 00
" agents' commission .....	898 79
" printing, stationery and advertising .....	13 50
" statutory assessment and license .....	15 43
" salaries, directors' and auditors' fees .....	702 00
" taxes (municipal) .....	2 60
" postage, telegrams and express .....	33 00
" expenses of collections .....	111 82

**Expenses of management .....** **\$1,836 14**

**Miscellaneous payments:**

Cash paid for losses which occurred during 1907 .....	3,356 82
" in repayment of loan .....	600 00
" for rebate .....	42 03
" other purposes .....	27 75

**Total expenditure .....** **\$5,862 74**

**CURRENCY OF RISKS.****. Amount covered by Policies in force 31st December, 1907.**

	Two years.	Four years.	Total.
Mutual .....	\$2,000 00	\$1,472,182 00	\$1,474,182 00
Re-insured .....		2,275 00	2,275 00
<b>Net risks actually carried by Company at 31st December, 1907 .....</b>	<b>\$2,000 00</b>	<b>\$1,469,907 00</b>	<b>\$1,471,907 00</b>

## MOVEMENT IN RISKS.

## Mutual System.

	Number.	Amount.
Policies in force 31st December, 1906 .....	1,145	\$1,374,419 00
Policies new and renewed during 1907 .....	345	458,925 00
Gross number during 1907 .....	1,490	\$1,833,344 00
Less expired and cancelled in 1907 .....	292	359,162 00
Net risks in force 31st December, 1907 .....	1,198	\$1,474,182 00

## CLASSIFICATION OF RISKS:

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	One year risks.	Four year risks.	Total.
Amount of face of all premium notes held by Company and legally liable to assess- ment .....	\$16 67	\$58,044 20	\$58,060 87
Amount of all premium notes, after deduct- ing all payments made thereon and as- sessments levied .....	.....	.....	48,570 19
Amount of premium notes received during the year 1907 .....	.....	.....	18,289 67
Payment on premium notes of 1907, includ- ing all sums credited on said premium notes:			
Cash paid up to 31st December, 1907 .....	.....	.....	1,208 29

# MAPLE LEAF FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, COLUMBUS.

*Commenced business 19th August, 1895.*

Names and addresses of the Directors and Officers for the year 1908.

## Directors:

Wm. Smith .....	Columbus, Ont.
Hon. John Dryden .....	Toronto, Ont.
Peter Christie, M.P. ....	Manchester, Ont.
John Lander .....	Oshawa, Ont.
John Bright .....	Myrtle Station, Ont.
John Davy .....	Leskard, Ont.
J. J. Smith .....	Enniskillen, Ont.
Alex. Mackenzie .....	Columbus, Ont.
Noah Burkholder .....	Cherrywood, Ont.
R. J. Mackie .....	Oshawa, Ont.
James Parr .....	Blackstock, Ont.
Royal Rogers .....	Kinsale, Ont.

## Officers:

Wm. Smith, President .....	Columbus, Ont.
Hon. John Dryden, Vice-President .....	Toronto, Ont.
Wm. Purves, Secretary .....	Columbus, Ont.
Samson Roberts, Treasurer .....	Columbus, Ont.

Unassessed premium note capital, \$108,845.77.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

### ASSETS.

Actual cash on hand at head office .....	\$121 92	
Cash in Western Bank, Oshawa .....	11,516 84	
		\$11,638 76
Amount of unpaid of fixed payments, 1907 .....		547 20
Amount of prior years (not extended) .....	\$68 75	
Amount of premium notes in force after deducting all pay- ments thereon and assessments levied .....	\$108,845 77	
Less residue of premium notes given for re-insurance .....	2,548 90	
		106,296 87
Office safe (not extended) .....	\$50 00	
Total assets .....		<u>\$118,482 83</u>

LIABILITIES.—None.

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended).....	\$11,362 73	
Cash received fixed payments of 1907 .....		\$10,532 15
" fixed payments of prior years .....		237 85
" assessments of prior years .....		3 19
" for interest during 1907 .....		264 00
" carpenters' risks .....		6 40
" transfers .....		1 00
" re-insurance .....		25 35
" extra premiums .....		5 75
Total receipts .....		<u>\$11,075 69</u>

## EXPENDITURE.

## Expenses of management:

Cash paid for agents' commission .....	\$1,594 50
" investigation and adjustment of claims.....	58 00
" salaries, directors' and auditors' fees .....	872 30
" statutory assessment and license fee .....	36 58
" printing, stationery and advertising .....	154 00
" postage, telegrams, express and freight .....	91 40
" travelling expenses .....	5 00
" rent .....	12 00
" other expenses .....	14 00

Total expenses of management ..... \$2,837 78

## Miscellaneous payments:

Cash paid for losses which occurred during 1907 .....	\$7,454 86	7,454 86
" rebate .....		223 57
" re-insurance .....		283 45

Total expenditure ..... \$10,799 66

## CURRENCY OF RISKS.

Amount covered by policies in force 31st December, 1907.

	One year or less.	Two years.	Three years.	Total.
Mutual .....	\$20,450 00	\$6,300 00	\$4,321,715 00	\$4,348,465 00
Less amount re-insured .....			86,250 00	86,250 00
Net risks carried at 31st December, 1907 .....	\$20,450 00	\$6,300 00	\$4,235,465 00	<u>\$4,262,215 00</u>



## MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	3,088	\$4,156,392 00
Policies new and renewed during 1907 .....	1,111	1,484,090 00
Gross number during 1907 .....	4,199	\$5,640,482 00
Less expired and cancelled in 1907 .....	1,006	1,292,017 00
Net risks in force 31st December, 1907 .....	3,193	<u>\$4,348,465 00</u>

## CLASSIFICATION OF RISKS :

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	One year risks.	Two years.	Three years.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment....	\$627 50	\$198 50	\$140,644 31	\$141,470 31
Amount of premium notes after deducting all payments thereon and assessments levied ...	552 70	160 50	108,132 57	108,845 77
Amount of premium notes received during the year 1907...	666 50	141 75	47,534 25	48,342 50
Payments on the premium notes of 1907, including all sums credited on said premium notes, viz. :				
(a) Cash paid up to 31st Dec., 1907 .....	80 80	23 25	10,428 10	10,532 15
(b) Notes for fixed payments or assessments unpaid at 31st December, 1907 .....		3 00	544 20	547 20
Amount of premium notes given for re-insurance .....			3,186 15	3,186 15
Less payments made thereon.....			637 25	637 25
Residue of said premium notes for which the Company is still liable .....			2,548 90	2,548 90

## MIDLAND MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, UXBRIDGE.

*Commenced business 25th March, 1895.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

Wm. Hamilton .....	Uxbridge, Ont.
Geo. F. Bruce .....	Beaverton, Ont.
R. S. Webster .....	Udora, Ont.
P. Thompson .....	Uptergrove, Ont.
W. Lapp .....	Uxbridge, Ont.
Thos. Feasby .....	Uxbridge, Ont.
Chas. Gould .....	Uxbridge, Ont.
Wm. Shier .....	Sunderland, Ont.
J. Holborne .....	Queensville, Ont.
A. Graham .....	Uxbridge, Ont.
F. Dobson .....	Uxbridge, Ont.
Wm. Wallace .....	Greenbank, Ont.
Geo. F. Lawrence .....	Audley, Ont.

*Officers:*

W. Hamilton, President .....	Uxbridge, Ont.
Geo. F. Bruce, Vice-President .....	Beaverton, Ont.
T. F. Thompson, Secretary-Treasurer .....	Uxbridge, Ont.

Unassessed premium note capital, \$57,913.56.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

## ASSETS.

Cash on hand at head office .....	\$155 00
Amount of premium notes in force after deducting all pay- ments thereon and assessments levied .....	\$57,913 56
Less residue of premium notes given for re-insurance .....	1,070 05
	<hr/>
	\$56,843 51
Amount unpaid short date notes .....	127 00
Amount office furniture, typewriter (not extended).....	\$90 00
	<hr/>
Total assets .....	<hr/> <hr/> \$57,125 51

## LIABILITIES.

Amount of supposed loss .....	\$10 00
Amount of resisted loss .....	56 00
Amount of borrowed money .....	1,587 50
	<hr/>
Total liabilities .....	<hr/> <hr/> \$1,653 50

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended).....	\$1,529 22	
Cash received for fees or surveys .....		\$113 93
“ fixed payments due in 1907 .....		5,128 32
“ fixed payments due in prior years .....		192 50
“ borrowed money .....		1,587 52
“ carpenters' risks .....		8 70
“ interest from bank .....		55
“ re-insurance .....		501 00
“ fees, mortgage clause .....		10 50
“ additional insurance .....		14 77
“ returned commission .....		10 30
“ rebates cancelled re-insurance .....		11 40
“ all other sources .....		45
Total receipts .....		<u>\$7,577 94</u>

## EXPENDITURE.

## Miscellaneous payments:

Cash paid for investigation of claims .....	\$66 20
“ agents' commission and fees .....	615 08
“ law costs .....	10 00
“ taxes .....	2 88
“ interest .....	12 10
“ rent .....	40 00
“ statutory assessment and license fee .....	19 14
“ salaries, directors' and auditors' fees .....	786 80
“ printing, advertising and stationery .....	82 75
“ postage and telegrams .....	49 12
“ other expenses of management .....	7 53
Total expenses of management .....	<u>\$1,691 60</u>

## Miscellaneous payments:

Cash paid for losses which occurred prior to 1907.....	\$1,825 00	
“ “ “ during 1907.....	5,031 60	
		<u>6,856 60</u>
“ re-insurance .....		265 95
“ rebate .....		137 94
Total expenditure .....		<u>\$8,952 09</u>

## CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1907.

	Three years
Mutual .....	\$1,945,223 00
Less re-insured .....	37,400 00
Net amount in force 31st December, 1907 .....	<u>\$1,907,823 00</u>

## MOVEMENT IN RISKS.

## Mutual System.

	Number.	Amount.
Policies in force 31st December, 1906 .....	1,433	\$1,861,568 00
Policies new and renewed during 1907 .....	498	664,385 00
Gross number during 1907 .....	1,931	\$2,525,953 00
Less expired and cancelled in 1907 .....	458	580,730 00
Net risks in force 31st December, 1907 .....	1,473	\$1,945,223 00

## CLASSIFICATION OF RISKS:

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment .....	\$73,391 95
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	57,913 56
Amount of premium notes received, during the year 1907 .....	26,234 85
Payments on premium notes of 1907, including all sums credited on said premium notes:	
(a) Cash paid up to 31st December, 1907 .....	5,126 32
(b) Notes for fixed payments unpaid 31st December, 1907.....	127 00
Amount of premium notes given by Company for re-insurance.....	1,336 00
Amount of payments made thereon .....	265 95
Amount of residue on said premium notes for which the Company is still liable .....	\$1,070 00

## FARMERS' UNION MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, LINDSAY.

*Commenced business 3rd June, 1895.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

Wm. Lownsbrough .....	Lindsay, Ont.
Edwin Mark .....	Little Britain, Ont.
John Jackson .....	Lindsay, Ont.
A. F. Cragg .....	Cambray, Ont.
D. H. Corneil .....	Omeme, Ont.
Wm. Fell .....	Bury's Green, Ont.
Thos. D. Young .....	Peterboro, Ont.
W. J. Beecroft .....	Woodville, Ont.
Thomas Davy .....	Bexley, Ont.
Thos. Robertson .....	Dunsford, Ont.
Wm. Magee .....	Janetville, Ont.
W. S. Graham .....	Mount Pleasant, Ont.

*Officers:*

Wm. Lownsbrough, President .....	Lindsay, Ont.
Edwin Mark, Vice-President .....	Little Britain, Ont.
R. J. Corneil, Secretary-Treasurer .....	Lindsay, Ont.

Unassessed premium note capital, \$139,828.18.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

## ASSETS.

Cash value of mortgage .....	\$11,775 00
Actual cash in Bank of Montreal, Lindsay .....	1,166 38
Amount unpaid of fixed payments due in 1907 .....	1,090 99
Amount of premium notes in force after deducting all payments thereon and assessments levied .....	\$139,828 18
Less residue of premium notes given for re-insurance .....	1,136 75
	<hr/>
	138,691 43
Amount of interest accrued .....	229 87
Amount of unpaid application fees .....	106 50
	<hr/>
Total assets .....	\$153,060 17

LIABILITIES.—None.

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended).....	\$4,423 19	
Cash received for membership fees .....		\$990 50
“ for fixed payments of 1907 .....		10,784 55
“ from due bills of 1907 .....		1,093 85
“ for extra premiums .....		13 70
“ for interest .....		407 41
“ for re-insurance on loss .....		15 00
“ from investments (repaid on mortgages) (not extended) .....	\$4,000 00	
Total receipts .....		<u>\$13,305 01</u>

## EXPENDITURE.

## Expenses of management:

Cash paid for law costs .....	\$2 00
“ investigation of claims .....	63 25
“ commission to agents .....	1,884 79
“ statutory assessment and license fee .....	39 64
“ salaries, directors' and auditors' fees .....	758 80
“ printing, stationery and advertising .....	73 45
“ postage, telegrams and express .....	63 86
“ caretaker hall .....	1 00
“ rent .....	79 30
“ collection of notes .....	41 25
Total expenses of management .....	<u>\$3,007 34</u>

## Miscellaneous payments.

Amount paid for losses which occurred during 1907 .....	11,100 82
“ re-insurance .....	239 43
“ rebates .....	431 35
“ for purchase of investments loaned on mortgage (not extended) .....	\$5,775 00
“ commission on investments .....	7 88
Total expenditure .....	<u>\$14,786 82</u>

## CURRENCY OF RISKS.

## Amount covered by policies in force 31st December, 1907.

	One year	Two years.	Three years.	Total.
Mutual .....	\$30,655 00	\$17,360 00	\$4,982,471 57	\$5,030,486 57
Less re-insured .....				39,200 00
Net risks carried at 31st Dec., 1907 .....				<u>\$4,991,286 57</u>

## MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	3,468	\$4,558,047 23
Policies new and renewed during 1907 .....	1,212	1,755,316 00
Gross number during 1907 .....	4,680	\$6,313,363 23
Less expired and cancelled in 1907 .....	1,040	1,282,876 66
Net risks in force 31st December, 1907 .....	3,640	\$5,030,486 57

## CLASSIFICATION OF RISKS:

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	One year risks.	Two years.	Three years.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment.....	\$1,140 20	\$691 25	\$209,637 78	\$211,469 23
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	.....	.....	.....	139,823 18
Amount of premium notes received during the year 1907.....	.....	.....	.....	60,647 57
Payments on the premium notes of 1907, including all sums credited on the said premium notes:				
Cash paid up to 31st Dec., 1907...	.....	.....	.....	10,784 55
Notes for fixed payments or assessments unpaid 31st Dec., 1907 .....	.....	.....	.....	1,090 99
Amount of premium notes given for re-insurance .....	.....	.....	.....	1,402 73
Less payments made thereon.....	.....	.....	.....	265 98
Residue of said premium notes for which the Company is still liable .....	.....	.....	.....	\$1,136 75

**NORTH DUMFRIES AND SOUTH WATERLOO FARMERS' MUTUAL FIRE  
INSURANCE COMPANY.**

**HEAD OFFICE, GALT.**

*Commenced business 15th May, 1856.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

Louis E. Parnell .....	Burford, Ont.
Jno. F. Master .....	New Dundee, Ont.
Theron Buchanan .....	Galt, Ont.
Geo. R. Barrie .....	Galt, Ont.
S. G. Kitchen .....	St. George, Ont.
Jas. L. Robertson .....	Freelton, Ont.
Jno. Allen .....	Sheffield, Ont.
J. S. Clemens .....	Hespeler, Ont.
G. H. Mulholland .....	Lynden, Ont.

*Officers:*

L. E. Parnell, President .....	Burford, Ont.
S. G. Kitchen, Vice-President .....	St. George, Ont.
Wm. Deans, Secretary-Treasurer .....	Galt, Ont.

Unassessed premium note capital, \$194,202.14.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

**ASSETS.**

Cash on hand, at head office .....	\$ 115 24	
Cash in Bank of Commerce, Galt (savings account) .....	9,081 45	
“ “ “ (current account) .....	24 35	
“ Sovereign Bank, Galt (savings account) .....	2,133 45	
“ “ “ (current account) .....	15 00	
“ United Empire Bank, Galt (savings) .....	2,035 36	
		<b>\$13,404 85</b>
Amount unpaid of assessments levied during 1907 .....		454 13
“ unpaid of prior years (not extended) .....	\$6 68	
“ of application fees .....		28 00
“ lapsed and cancelled policies of 1907 .....		4 08
“ of premium notes in force, after deducting all payments thereon and assessments levied .....		<b>194,202 14</b>
“ office furniture and safe (not extended) .....	\$250 00	
		<b>\$208,093 18</b>
Total assets .....		

**LIABILITIES.—None.**



**RECEIPTS.**

Cash balance at 31st December, 1906 (not extended) .....	\$12,037 23
Cash received for application fees .....	\$ 658 50
“ assessments levied in 1907 .....	7,671 46
“ assessments levied in years prior to 1907 .....	263 12
“ interest .....	312 85
“ lapsed and cancelled policies .....	57 27
“ application fees years prior to 1907 .....	18 00
<b>Total receipts .....</b>	<b>\$8,981 20</b>

**EXPENDITURE.****Expenses of management:**

Amount paid for statutory assessment and license fee .....	\$ 40 19
“ printing, stationery and advertising .....	165 17
“ rent .....	78 00
“ taxes (municipal and government) .....	8 80
“ salaries, directors' and auditors' fees .....	1,446 70
“ postage, telegrams and express .....	116 34
“ investigation and adjustment of claims .....	41 35
“ travelling expenses (meeting Underwriters' Asso.) .....	16 00
“ fuel and light .....	3 85
“ expenses board meeting .....	58 20
“ expenses committee meeting .....	4 40
“ collecting assessments .....	18 00
“ other expenses of management .....	11 93
<b>Total expenses of management .....</b>	<b>\$2,008 93</b>

**Miscellaneous payments:**

Cash paid for losses which occurred during 1907 .....	5,604 65
<b>Total expenditure .....</b>	<b>\$7,613 58</b>

**CURRENCY OF RISKS.**

Amount covered by Policies in force 31st December, 1907.

	Four years.
Mutual .....	\$4,834,825 00

**MOVEMENT IN RISKS.**

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	2,009	\$4,630,700 00
Policies new and renewed during 1907 .....	679	1,629,850 00
<b>Gross number during 1907 .....</b>	<b>2,688</b>	<b>\$6,260,550 00</b>
Less expired and cancelled in 1907 .....	649	1,425,725 00
<b>Net risks in force 31st December, 1907 .....</b>	<b>2,039</b>	<b>\$4,834,825 00</b>

## CLASSIFICATION OF RISKS:

Farm and non-hazardous.

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Four years
Amount of face of all premium notes held by Company and legally liable to assessment .....	\$209.973 00
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	194,202 14
Amount of premium notes received during the year 1907 .....	70,632 00
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907 .....	1,791 80

## PEEL COUNTY FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, BRAMPTON.

*Commenced business 24th June, 1876.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

J. J. Stewart .....	Britannia, Ont.
N. Harrison .....	Castlemore, Ont.
R. J. Rutherford .....	Campbell's Cross, Ont.
James Jackson .....	Brampton, Ont. .
Thos. Sparrow .....	Mono Road, Ont.
T. S. Mason .....	Lisgar, Ont.
Aikin Dolson .....	Alloa, Ont.
S. D. Rutherford .....	Bolton, Ont.
John Guardhouse .....	Highfield, Ont.

*Officers:*

J. J. Stewart, President .....	Britannia, Ont.
N. Harrison, Vice-President .....	Castlemore, Ont.
Luther Cheyne, Secretary .....	Brampton, Ont.
David Kirkwood, Treasurer .....	Brampton, Ont.

Unassessed premium note capital, \$185,945.62.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Cash on hand at head office .....	\$ 245 03	
Cash in Dominion Bank, Brampton .....	12,928 69	
		<hr/>
		\$13,173 72
Amount unpaid of fixed payments of 1907 .....		1,096 06
"    prior years (not extended) .....	\$1,115 07	
Cash in agents' hands .....		156 97
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....		185,945 62
Amount of office furniture (not extended) .....	\$250 00	
Total assets .....		<hr/> <hr/>
		\$200,372 37

## LIABILITIES.

Retained balances of premium notes .....	\$31 35
Total .....	<hr/> <hr/>
	\$31 35

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended) .....	\$10,074 47	
Cash received as fixed payments of 1907 .....		\$17,285 45
"    as fixed payment for prior years .....		530 67
"    for interest .....		339 00
"    from agents .....		132 58
"    as payments retained .....		31 35
Total receipts .....		<u>\$18,369 05</u>

## EXPENDITURE.

## Expenses of management:

Cash paid for agents' commission .....	\$ 899 25
"    salaries, directors' and auditors' fees .....	1,750 00
"    fuel and light .....	42 75
"    statutory assessments and license fee .....	52 84
"    rent .....	225 00
"    taxes .....	30 38
"    printing, stationery and advertising .....	254 20
"    investigation and adjustment of claims .....	179 85
"    postage, telegrams and express .....	136 84
"    telephone rent .....	20 00
"    delegates' expenses, Underwriters' Association meeting .....	10 00
"    fee, Underwriters' Association .....	4 00
"    for other expenses .....	27 98
Total expenses of management .....	<u>\$3,633 14</u>

## Miscellaneous payments:

Cash paid for losses which occurred prior to 1907 ...	\$ 71 60
"    losses which occurred during 1907, .....	10,992 90
	<u>11,064 50</u>
"    rebate .....	415 19
Total expenditure .....	<u>\$15,112 83</u>

## CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1907.

	Four years
Mutual .....	\$6,554,802 00

## MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	3,579	\$6,290,475 00
Policies new and renewed during 1907 .....	1,199	2,287,252 00
Gross number during 1907 .....	4,778	\$8,577,727 00
Less expired and cancelled in 1907 .....	1,232	2,022,925 00
Net risks in force 31st December, 1907 .....	3,546	<u>\$6,554,802 00</u>

**CLASSIFICATION OF RISKS:****Farm and non-hazardous.****PREMIUM NOTES OR UNDERTAKINGS****On Policies in force 31st December, 1907.**

	Four year risks.
Amount of face of all premium notes held by Company and legally liable to assessment .....	\$225,646 11
Amount of all premium notes on Policies in force 31st December, 1907, after deducting all payments thereon and assessments levied .....	185,945 62
Amount of premium notes received during the year 1907 .....	78,925 50
Payments on the premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907 .....	6,313 62



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# Purely Mutual Fire Companies.

RECAPITULATION OF

ASSETS AND LIABILITIES: INCOME AND EXPENDITURE.

PURELY MUTUAL FIRE INSURANCE COMPANIES.  
ASSETS FOR THE YEAR ENDING 31st DECEMBER, 1907.

Name of Company.	Real estate cash value.	Mortgages, bonds, debentures and other securities.	Cash.	Agents' balance.	Fixed payments of 1907 unpaid.	Assessments of 1907 unpaid.	Fixed payment and assessment of prior years.	Unassessed premium note capital.	Interest due and accrued.	Short date notes.	All other assets.	Total assets.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
1 Algoma Mutual			3,250 06	1 30	314 00			21,043 20				24,608 56 1
2 Amherst Island			2,083 35					4,674 67		23 03		6,781 05 2
3 Ayr Farmers'			4,281 75			37 42		113,652 39				117,971 56 3
4 Bay of Quinte			2,566 24		41 13			32,639 26				35,246 63 4
5 Bertie and Willoughby..			8,604 67		219 83			57,286 68				66,111 08 5
6 Blanshard			3,088 07			296 38		31,544 99				34,929 44 6
7 Blenheim, North			2,399 88			221 18	17 10	73,932 39				76,570 55 7
8 Brant County			463 13				43 54	131,556 00	1,336 54			132,804 62 8
9 Canadian Millers'		126,114 18	15,941 03		237 90	751 96		92,235 25				235,864 90 9
10 Caradoc Farmers'			991 28		163 02			45,352 24				46,506 54 10
11 Clinton Township			218 13		74 50			36,460 38				36,753 01 11
12 Culross			1,991 69			1,091 46		65,635 25				68,718 40 12
13 Dereham and West Oxford			1,439 71		558 28			66,468 58				68,466 57 13
14 Dorchester, N. and S.			22,665 78		575 68			95,678 28				118,919 74 14
15 Downie			940 44			127 76		63,293 26				64,361 46 15
16 Dufferin Farmers'			9,448 78	139 03				112,403 91				121,991 72 16
17 Dumfries, N., & Waterloo S.			13,404 85		222 50	454 10		194,202 14			32 09	208,093 18 17
18 Dunwich Farmers'			5,393 36					60,302 10				65,917 96 18
19 Easthope, South			4,408 98			700 70	25 00	158,239 85	13 33			163,372 03 19
20 Ekfrid		1,000 00	149 05		155 25			43,313 44				44,631 07 20
21 Elma Farmers'			10,756 84			381 47		153,371 96				164,509 67 21
22 Erasosa			8,330 10		287 11			41,092 87				48,610 08 22
23 Erie Farmers'			713 76	61 42				53,362 17				54,137 36 23
24 Farmers' Central			1,414 08	312 97		357 58	518 30	261,719 85				264,822 78 24
25 Farmers' Union		11,775 00	1,166 38		1,197 49			188,691 43	259 87			190,080 17 25
26 Formosa			9,627 42	104 61		227 09	60 20	201,842 94				211,763 06 26
27 Germania Farmers'			4,130 04		225 90			112,272 40				116,634 54 27



28 Glengarry Farmers'	17,351 40				98,695 56				116,046 96 28
29 Grand River	2,514 19				148,783 16				48,956 11 29
30 Grenville Patron	16,505 93				48,879 03				106,630 04 30
31 Grey and Bruce	5,499 68				37 24				66,638 19 31
32 Guelph Township	3,225 49				1,155 60				23,897 83 32
33 Halton Union	282 12				1,103 90				136,286 39 33
34 Hamilton Township	2,277 79				37 24				95,946 97 34
35 Hay Township	1,132 23								153,511 09 35
36 Hopewell Creek	3,496 78				153 82				42,009 63 36
37 Howick Farmers'	1,424 10				55 89				389,561 31 37
38 Howard Farmers'	5,188 54								89,986 75 38
39 Kent and Essex	2,314 55				704 16				83,359 59 39
40 Lambton Farmers'	9,931 14				180 25				82,374 53 40
41 Lanark	7,565 69				429 42				146,270 70 41
42 Lennox and Addington	2,116 14				866 48				50,645 98 42
43 Lobo Township	1,213 11				655 02				32,171 45 43
44 London Township	3,697 27				66 73				61,077 09 44
45 McGillivray	4,785 49				96 36				16,340 89 45
46 McKillop	5,155 26				551 05				112,927 47 46
47 Maple Leaf	11,638 76				547 20				118,482 83 47
48 Midland	155 07								57,125 58 48
49 Nichol Mutual	1,143 91				346 47				82,405 04 49
50 Nissouri Farmers'	745 22								184,961 22 50
51 Norfolk Farmers'	470 36				1,023 00				49,447 45 51
52 Oneida Farmers'	482 90				46 23				20,801 88 52
53 Otter	3,176 31				1,324 10				101,564 41 53
54 Oxford Farmers'	11,279 75								166,733 65 55
55 Peel and Maryboro	13,173 72				856 95				200,372 37 56
56 Peel County Farmers'	7,613 17				1,096 06				41,797 31 57
57 Prescott Farmers'	1,924 34				30 95				39,642 27 58
58 Puslinch	2,588 96								99,591 09 59
59 Saltfleet and Binbrook	1,155 99				223 03				61,900 09 60
60 Southwood Farmers'	9,465 14				30 90				208,032 54 61
61 Sydenham	4,707 52				891 92				44,914 50 62
62 Townsend Farmers'	4,707 52				198 25				118,783 26 63
63 Usborne and Hibbert	5,454 53				24 20				351,767 44 65
64 Walpole Farmers'	5,535 95				124 15				173,478 67 66
65 Waterloo, North	12,681 50								69,247 58 67
66 Wawanosh, West	11,462 14				895 02				17,980 89 68
67 Westminster Township	9,976 19				660 38				40,308 62 69
68 Williams, East	9 91								
69 Yarmouth	585 14				1 71				
Totals	349,860 21	1,751,96	14,614 72	10,274 70	2,151 72	8,366,625 93	1,700 64	2,246 61	85 09
	3,200 00	207,488 49							6,959,999 47

PURELY MUTUAL FIRE INSURANCE COMPANIES.  
LIABILITIES FOR THE YEAR ENDING 31st DECEMBER, 1907.

Name of Company.	Losses.			Borrowed money and bills payable.	Interest accrued.	Salaries' and directors' fees.	Agents' Commission and fees.	Retained balance of premium notes.	Other liabilities.	Total liabilities.	Number of policies in force.	Net amount of risk.		
	Reported but not adjusted.	Adjusted.	Revised.											
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.		\$	c.	
1 Algoma Mutual											1,825	1,053,363	00	
2 Amherst Island											164	207,250	00	
3 Ayr Farmers'											972	2,771,350	00	
4 Bay of Quinte.											915	1,297,345	00	
5 Bertie and Willoughby											1,578	2,210,884	00	
6 Blanshard											698	1,151,380	00	
7 Blenheim, North.											623	1,733,870	00	
8 Brant County	200	00								200	2,996	4,900,465	00	
9 Canadian Millers'	5,040	00								5,040	382	1,223,369	00	
10 Caradoc Farmers'			3,756	01				193	02	3,949	03	1,035	1,815,888	00
11 Clinton Township.											786	1,152,699	00	
12 Culross.											906	1,896,922	00	
13 Dereham and West Oxford.											918	1,900,665	00	
14 Dorchester, N. and S.											1,926	3,655,880	00	
15 Downie.									15	00	917	2,267,234	00	
16 Dufferin Farmers'											2,236	3,667,130	00	
17 Dumfries N. and Waterloo S.											2,039	4,834,825	00	
18 Dunwich Farmers'	400	00								400	1,150	1,825,875	00	
19 Easthope, South	175	00								175	1,483	3,442,240	00	
20 Ekfrid.											1,025	1,656,625	00	
21 Elma Farmers'											1,393	3,418,930	00	
22 Erarnosa.											508	1,080,275	00	
23 Erie Farmers'											855	1,421,028	00	
24 Farmers' Central.											5,659	8,440,234	00	
25 Farmers' Union.											3,840	4,981,286	00	
26 Formosa.											3,888	6,592,048	00	
27 Germania Farmers'	15	00								15	1,577	2,914,180	00	

28 Glengarry Farmers' .....													3,318
29 Grand River .....													1,617,895 00 20
30 Grenville Patron .....													962
31 Grey and Bruce .....													5,712 128 00 30
32 Guelph Township .....													2,613
33 Haldon Union .....													204
34 Hamilton Township .....	25 00												457,525 00 32
35 Hay Township .....											25 00		4,785,620 00 33
36 Hopewell Creek .....													2,371 110 00 34
37 Howick Farmers' .....		100 00											1,898
38 Howard Farmers' .....													3,976,305 00 35
39 Kent and Essex .....		50 00											796,680 00 36
40 Lambton Farmers' .....	70 70												7,765 160 00 37
41 Lanark .....													3,196,960 00 38
42 Lennox and Addington .....													1,990
43 Lobo Township .....													1,080,671 00 39
44 London Township .....													575
45 McGillivray .....													5,714,292 00 40
46 McKillop .....													4,127
47 Maple Leaf .....													4,737
48 Midland .....	10 00												6,607,624 50 41
49 Nichol Mutual .....													1,697,197 50 42
50 Nissouri Farmers' .....													1,005,636 00 43
51 Norfolk Farmers' .....	400 00												2,072,027 00 44
52 Oneida Farmers' .....													1,297
53 Otter Mutual .....													2,072,027 00 44
54 Oxford Farmers' .....													504,230 00 45
55 Peel and Maryboro .....													3,624,635 00 46
56 Peel County Farmers' .....													4,262,216 00 47
57 Prescott Farmers' .....													1,473
58 Puslinch .....	72 00												2,525,988 00 49
59 Saltfleet and Binbrook .....													1,560
60 Southwold Farmers' .....	30 00												1,960
61 Sydenham .....													4,110,000 00 50
62 Townsend Farmers' .....													1,471,907 00 51
63 Osborne and Hibbert .....													689,073 00 52
64 Walpole Farmers' .....													3,136,080 00 53
65 Waterloo, North .....													1,925,680 00 54
66 Wawanosh, West .....													4,267,000 00 55
67 Westminster Township .....	6 66												6,564,802 00 56
68 Williams, East .....													1,364,670 00 57
69 Yarmouth .....													1,448,385 00 58
Totals .....	6,444 36	3,906 01	2,720 80	7,364 14	102 20	329 40	102 26	305 38	232 97	21,507 51	121,947	201,055,392 07	

## PURELY MUTUAL FIRE INSURANCE COMPANIES.

INCOME FOR THE YEAR ENDING 31st DECEMBER, 1907.

Name of Company.	Fees or surveys.	Fixed payments, 1907.	Assessments, 1907.	Fixed payments of prior years.	Assessments of prior years.	Interest.	Licenses, extra fees, risks, transfer.	Re-insurance.	Retained premiums.	Borrowed money.	Agents' balances.	Cancelled policies.	Other sources.	Total.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
1 Algoma Mutual.....	260 75	2,928 80		131 00		71 49	11 50						3 00	3,404 54 1
2 Amherst Island.....		422 24				49 15								471 39 2
3 Ayr Farmers'.....	263 00	3,228 51	3,396 97		32 69	101 34								3,794 00 3
4 Bay of Quinte.....		5,456 86		35 00		68 53								3,330 04 4
5 Bertie & Willoughby.....				130 19		231 12	10 91					1 50		5,830 58 5
6 Blanshard.....			1,861 92		185 06	67 35								2,114 33 6
7 Blenheim, North.....			3,078 27		330 73	7 04	4 50							3,420 54 7
8 Brant County.....			11,872 57		684 39		15 00			11,000 00		128 96		23,700 92 8
9 Canadian Millers'.....		31,703 17		973 50		6,066 92	7 00						(a)	38,750 59 9
10 Caradoc Farmers'.....	191 00	2,699 00	6,708 45		1 62	39 42	2 50							9,641 99 10
11 Clinton Township.....		2,003 19		46 61	38 52	13 47	1 00							2,102 79 11
12 Culross.....			4,050 26		547 82	113 57								4,711 65 12
13 Dereham & W. Oxford.....		3,203 34		64 11	228 82	20 00	52 78							3,569 05 13
14 Dorchester, N. & S.....		7,274 43		101 02		654 71								8,030 16 14
15 Downie.....			2,205 44		133 32	21 94					32 90			2,360 70 15
16 Dufferin Farmers'.....		7,529 91		16 83		211 06								7,790 70 16
17 Dumfries, N. and Waterloo S.....	658 50		7,671 46		263 12	312 85	75 27							8,981 20 17
18 Dunwich Farmers'.....		3,509 20		277 67	1 50	138 71								3,927 08 18
19 Easthope, South.....			7,867 60		387 59	113 18				2,000 00				10,368 37 19
20 Ekfrid.....		3,211 05		157 50		175 68	4 50						(b)	3,548 73 20
21 Elma Farmers'.....			4,634 34		233 56	197 88							10 00	4,975 78 21
22 Erasmus.....		1,579 21			165 00	81 82								1,826 03 22
23 Erie Farmers'.....	191 87	366 93		31 38	47 72									637 35 23
24 Farmers' Central.....		6,341 14	9,860 06	375 57	42 84	61 39	17 55						12 50	16,711 05 24
25 Farmers' Union.....	980 50	10,784 55		1,093 85		407 41	13 70	15 00						(c) 13,905 01 25
26 Fornosa.....		3,368 64	5,599 47	68 15	661 94	233 65								9,931 85 26
27 Germania Farmers'.....	271 40	3,180 55		709 50		127 85								4,289 30 27
28 Glenarry Farmers'.....		10,342 66				465 02	6 50							10,807 67 28
29 Grand River.....					74 64	89 60	21 50							170 74 29
30 Grenville Patron.....		11,193 24		82 70		487 10							4 00	11,788 54 30



PURELY MUTUAL FIRE INSURANCE COMPANIES.  
EXPENDITURE FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Name of Company.	Expenses of Management.						Losses.	Re-insurance.	Refund, rebate and returned premiums.		Payment of loans.		All other expenditure.		Total.	
	Agents' commission, etc.	Law, arbitration and Division Court costs.	Interest.	Statutory assessments and license and filing fees	Salaries and general expense account.	Total expenses of management.			\$	c.	\$	c.	\$	c.		\$
1 Algoma Mutual.....	\$ 481 32			\$ 12 73	\$ 541 02	\$ 1,035 07	\$ 1,833 00			\$ 63 15					\$ 2,931 22	1 c.
2 Amherst Island.....	87 06			6 50	92 54	186 10	14 00			8 75					208 55	2 c.
3 Ayr Farmers.....				25 05	900 40	925 45	2,216 00							100 00	3,241 45	3 c.
4 Bay of Quinte.....	169 00			14 31	628 45	811 76	3,917 55			42 65				3 00	4,684 86	5 c.
5 Bertie and Willoughby.....				20 98	687 16	708 14	3,917 55			59 17					4,684 86	5 c.
6 Biansbard.....		22 00		13 66	213 14	248 80	1,522 57								1,771 37	6 c.
7 Blenheim, North.....		90		18 10	494 45	513 45	667 00								1,180 45	7 c.
8 Brant County.....	909 54		157 66	42 38	1,300 25	2,409 83	10,178 00					11,000 00			23,587 83	8 c.
9 Canadian Millers.....		7 00		13 96	6,624 46	6,645 42	9,210 16	330 00		1,179 97					21,598 80	9 c.
10 Caradoc Farmers.....	191 00		12 00	18 13	507 28	728 41	8,058 06			80 32					8,866 79	10 c.
11 Clinton Township.....	15 25	10 00		13 67	397 50	436 42	1,756 00							4 50	2,192 42	11 c.
12 Culross.....	204 00			19 67	400 61	624 28	1,937 34			7 64					7,304 62	12 c.
13 Dereham and West Oxford.....				19 06	541 00	560 06	1,937 34			48 24					2,545 64	13 c.
14 Dorchester, North & South.....	43 00			30 87	763 20	837 07	3,383 04			208 07					4,428 18	14 c.
15 Downie.....				21 22	298 78	320 00	3,775 24								4,095 24	15 c.
16 Dufferin Farmers.....	399 00			30 76	890 60	1,320 36	5,604 65			53 18					7,613 58	17 c.
17 Dumfries, N. & Waterloo, S.....				40 19	1,968 74	2,008 93	2,624 50			65 87					3,116 26	18 c.
18 Dunwich Farmers.....				18 16	407 73	426 89	7,849 63					2,000 00			10,594 25	19 c.
19 Easthope, South.....		10 00	9 95	30 65	694 02	744 62	7,624 32			54 18					8,083 11	20 c.
20 Ekfrid.....				16 90	387 71	404 61	1,081 03			9 50					1,590 28	21 c.
21 Elma Farmers.....				28 85	470 90	499 75	1,123 00			6 40					646 62	22 c.
22 Eramosa.....	195 00	2 00		12 82	252 95	462 77	765 87	54 45		8 30					1,113 75	23 c.
23 Erie Farmers.....				15 11	324 47	339 58	15,670 13			96 70					18,993 34	24 c.
24 Farmers' Central.....	1,001 50	6 55		65 21	2,163 25	3,226 51	11,100 82			431 35					14,786 82	25 c.
25 Farmers' Union.....	1,884 79	2 00		39 64	1,080 91	3,007 34	5,845 12	239 43		144 75				7 88	7,530 69	26 c.
26 Formosa.....	528 12	7 76		53 51	945 31	1,534 70	3,904 15	6 12		1 45					4,998 91	27 c.
27 Germania Farmers.....				25 16	988 55	1,060 71	7,400 37			4 05					9,717 11	28 c.
28 Glenagarry Farmers.....	77 00			34 47	1,067 00	2,126 72	7,764 48			182 02					1,102 51	29 c.
29 Grand River.....	1,034 25	1 00		16 41	330 62	2,126 72	7,764 48								1,102 51	30 c.

30 Grenville Patron.....	1,125 50	44 57	1,365 48	1,410 05	7,486 80	128 70	9,023 55 30
31 Grey and Bruce.....	.....	24 80	570 10	1,720 49	1,535 20	11 25	3,268 94 31
32 Guelph Township.....	.....	8 36	219 35	1,227 71	56 00	.....	283 71 32
33 Halton Union.....	63 29	39 70	921 32	1,024 31	6,500 50	73 25	10,616 81 33
34 Hamilton Township.....	15	21 67	592 38	617 15	4,783 85	180 98	6,581 98 34
35 Hay Township.....	.....	34 12	633 44	667 56	2,121 04	9 98	2,708 56 35
36 Hopewell Creek.....	140 00	10 73	326 02	476 75	14 00	.....	490 75 36
37 Howick Farmers'.....	828 08	59 29	2,050 23	2,944 40	14,263 75	410 88	17,619 23 37
38 Howard Farmers'.....	.....	27 58	817 40	844 98	2,420 66	121 51	3,405 05 38
39 Kent and Essex.....	.....	12 02	488 39	1,049 41	905 35	95 17	2,049 93 39
40 Lambton Farmers'.....	.....	46 13	1,273 33	2,555 21	11,161 70	584 80	14,373 79 40
41 Lanark.....	1,106 25	129 50	1,633 87	3,300 42	9,178 52	166 27	12,645 21 41
42 Lennox and Addington.....	2,092 91	43 64	863 08	1,658 99	2,068 85	108 04	3,930 63 42
43 Lobo Township.....	778 61	17 30	221 48	335 47	1,228 25	24 03	1,590 00 43
44 London Township.....	101 50	12 48	492 42	888 23	1,009 95	87 95	1,986 13 44
45 McGillivray.....	368 25	20 33	189 55	198 23	133 68	55 10	386 99 45
46 McKillop.....	69 22	32 22	905 29	1,006 73	8,731 95	146 35	9,885 03 46
47 Maple Leaf.....	1,594 50	36 58	1,204 70	2,837 78	7,454 86	283 45	10,799 66 47
48 Midland.....	615 08	19 14	1,035 28	1,891 60	6,856 60	266 95	8,952 09 48
49 Nichol Mutual.....	735 00	24 34	909 21	1,668 55	7,425 57	98 67	9,193 69 49
50 Nisour Farmers'.....	702 00	33 69	891 58	1,790 83	3,710 80	59 42	9,661 05 50
51 Norfolk Farmers'.....	898 79	15 43	921 92	1,836 14	3,356 82	42 03	6,862 74 51
52 Oneida Farmers'.....	.....	10 03	132 50	142 53	95 99	100 00	338 52 52
53 Otter Mutual.....	497 00	26 62	1,108 44	1,632 06	5,869 75	156 55	7,658 36 53
54 Oxford Farmers'.....	12 75	19 37	533 26	565 38	6,975 40	50 78	7,591 56 54
55 Peel and Marv' to.....	773 00	34 70	905 95	1,713 65	3,905 50	212 56	6,532 10 55
56 Peel County Farmers'.....	899 25	52 80	2,681 09	3,633 14	11,064 50	415 19	15,112 83 56
57 Prescott Farmers'.....	26 10	14 18	536 10	576 38	567 00	63 01	1,206 39 57
58 Puslinch.....	.....	15 67	232 48	295 65	1,711 50	29 90	3,137 05 58
59 Saltfleet and Binbrook.....	.....	24 32	645 75	670 07	5,603 10	1 35	6,274 52 59
60 Southwold Farmers'.....	54 25	16 75	409 30	489 30	4,307 50	27 90	5,124 70 60
61 Sydenham.....	1,868 25	62 82	2,186 98	4,108 06	15,283 37	88 65	19,480 07 61
62 Townsend Farmers'.....	240 75	16 22	485 31	742 28	1,333 91	79 61	2,155 80 62
63 Usborne and Hibbert.....	.....	35 33	654 15	690 48	2,654 80	2 70	3,347 98 63
64 Walpole Farmers'.....	.....	16 54	470 05	486 59	3,342 08	61 59	3,890 26 64
65 Waterloo North.....	84 50	52 32	1,930 87	2,159 10	752 96	.....	2,912 06 65
66 Wawanosh West.....	332 00	40 49	930 57	1,303 06	4,955 82	98 97	6,357 85 66
67 Westminster Township.....	172 00	18 33	576 50	790 83	301 49	40 50	1,132 97 67
68 Williams East.....	88 50	10 30	185 41	342 81	1,290 68	15 54	1,649 03 68
69 Yarmouth.....	.....	16 02	431 66	448 18	2,394 12	12 83	2,854 63 69
Totals.....	23,962 28 343 39	533 22	59,437 70	86,070 51	303,924 51	1,533 75	424,733 23

(a) Refund to policyholders.

(b) Not including \$30,743.78 invested (Not extended).

(c) Not including \$2,000.00 invested (Not extended).

(c) Not including \$5,790.00 invested (Not extended.)

## FIRE INSURANCE MUTUAL COMPANIES OF ALL CLASSES.

COMPARATIVE SUMMARY OF ASSETS AND PREMIUM NOTES FOR YEAR ENDING 31ST DECEMBER, 1907.

Name of Company.	Gross amount at risk on mutual plan.	Premium notes net unassessed.		Surplus of general assets over liabilities.		New business taken during 1907.		Premium notes taken during year 1907.	
	\$	\$	c.	\$	c.	\$	c.	\$	c.
1 Algoma Mutual.....	1,053,363 00	21,043 20		24,608 56		325,030 00		9,722 40	
2 Amherst Island.....	207,250 00	4,674 67		6,781 05		61,885 00		1,844 55	
3 Ayr.....	2,771,350 00	113,652 39		117,971 56		776,925 00		33,669 50	
4 Bay of Quinte.....	1,287,345 00	32,639 26		35,246 63		482,510 00		14,482 00	
5 Bertie and Willoughby.....	2,210,884 00	57,286 58		66,111 08		852,336 00		26,186 06	
6 Blanshard Mutual.....	1,151,380 00	31,544 99		34,929 44		393,655 00		11,903 63	
7 Blenheim North.....	1,733,870 00	73,932 39		76,570 55		591,080 00		27,900 20	
8 Brant County.....	4,900,465 00	131,556 00		132,804 62		1,614,040 00		47,656 87	
9 Canadian Millers'.....	1,235,369 00	92,235 25		230,824 90		626,459 00		58,299 32	
10 Caradoc Farmers'.....	1,815,898 00	45,352 24		42,657 51		680,830 00		20,424 90	
11 City of Hamilton.....	246,967 75	13,761 35		23,026 30		259,977 00		19,943 42	
12 Clinton Township.....	1,152,699 00	36,460 38		36,753 01		405,413 00		16,538 68	
13 Culross.....	1,896,922 00	65,635 25		68,718 40		742,488 00		29,699 52	
14 Dereham and West Oxford.....	1,900,665 00	66,468 53		68,466 57		680,365 00		27,633 95	
15 Dorchester, N. and S.....	3,655,880 00	95,678 28		118,919 71		1,428,250 00		42,847 50	
16 Downie Mutual.....	2,267,234 00	63,293 26		64,346 46		878,085 00		26,342 55	
17 Dufferin Farmers'.....	3,667,130 00	112,403 91		121,991 72		1,339,845 00		46,836 87	
18 Dumfries N., Waterloo, S.....	4,834,825 00	194,202 14		208,093 18		1,629,850 00		70,632 00	
19 Dunwich Farmers'.....	1,825,875 00	60,302 10		65,517 96		720,150 00		28,806 00	
20 Easthope South.....	3,442,240 00	158,239 35		163,197 03		1,141,760 00		57,068 00	
21 Economical Mutual.....	5,144,569 83	219,257 11		370,188 33		2,156,165 66		150,913 29	
22 Ekfrid Mutual.....	1,656,625 00	43,813 44		44,631 07		620,595 00		18,617 85	
23 Elma Farmers'.....	3,418,930 00	153,971 36		164,509 67		1,158,275 00		57,913 75	
24 Eramosa Mutual.....	1,094,325 00	44,992 87		48,610 08		385,260 00		18,114 50	
25 Erie Farmers'.....	1,421,028 50	53,362 17		54,137 35		533,210 00		21,418 50	
26 Farmers' Central.....	8,440,294 00	281,710 85		264,322 78		3,237,089 00		112,095 00	
27 Farmers' Union.....	5,030,486 57	198,691 43		193,060 17		1,755,316 00		60,467 57	
28 Fire Insurance Exchange.....	462,791 00	7,698 49		55,572 05		608,389 00		17,504 02	
29 Formosa Mutual.....	6,594,548 00	201,842 34		211,748 06		2,472,455 00		86,228 00	
30 Germania Farmers'.....	2,914,100 00	112,272 40		116,084 54		621,130 00		20,845 20	





FIRE INSURANCE MUTUAL COMPANIES OF ALL CLASSES.—Concluded.

COMPARATIVE SUMMARY OF ASSETS AND PREMIUM NOTES FOR YEAR ENDING 31ST DECEMBER, 1907.—Concluded.

Name of Company.	Gross amount at risk on mutual plan.	Premium notes net unassessed.	Surplus of general assets over liabilities.	New business taken during 1907.	Premium notes taken during year 1907.	
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	
76 Waterloo Mutual.....	8,852,987 00	260,431 65	444,356 28	3,254,033 00	158,403 30	76
77 Waterloo, North.....	6,507,516 00	317,539 83	351,767 44	2,137,440 00	109,446 00	77
78 Wawanosh West.....	4,724,508 00	160,892 90	173,478 67	1,043,575 00	41,743 00	78
79 Wellington Mutual.....	778,964 00	31,817 85	52,482 37	288,180 00	20,026 07	79
80 Westminster Township.....	1,822,935 00	48,481 39	69,240 92	863,710 00	25,911 30	80
81 Williams East.....	686,372 00	17,524 67	17,015 94	257,637 00	7,729 11	81
82 Yarmouth.....	1,517,145 00	39,721 77	40,308 62	498,945 00	14,758 48	82
83 York Mutual.....	4,917,845 00	144,063 06	145,317 20	1,638,156 00	70,946 80	83
Totals.....	248,484,698 15	7,751,554 79	9,199,690 88	91,837,944 16	3,580,967 10	

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# COLUMBIA INSURANCE COMPANY

(OF JERSEY CITY, N.J.)

INSURING VEHICLES AND OTHER PROPERTY AGAINST LOSS OR ACCIDENTAL  
DAMAGE. [R.S.O. 1897, Chap. 203, Sec. 6 (3) (4).]

ASSETS AND LIABILITIES: INCOME AND EXPENDITURE.

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## COLUMBIA INSURANCE COMPANY.

HEAD OFFICE, JERSEY CITY, N.J., U.S.A.

Chief Agent for Ontario, George McMurrich, Toronto, Ontario.

*Commenced business 21st March, 1901.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

George F. Crane.  
 Geo. D. Hallock.  
 Lawrence Kneeland.  
 F. Herrmann.

C. E. Dean.  
 Arthur Hadley.  
 Frederick T. Busk.

*Officers:*

George F. Crane, President ..... New York City.  
 F. Herrmann, Vice-President ..... New York City.  
 Arthur Hadley, Secretary ..... New York City.  
 C. E. Dean, Treasurer ..... New York City.

Authorized Capital, \$400,000.00.

Subscribed Capital, \$400,000; paid up capital, \$400,000. Securities deposited in the Treasury of Ontario, pursuant to the Ontario Insurance Act, \$30,000.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

State, county, municipal and railroad bonds .....		\$514,081 26
Cash in Metropolitan Trust Company of New York.....	\$25,949 18	
Cash in Commercial Trust Company of Jersey City.....	1,478 59	
		<hr/> 27,427 77
Cash in Bank of Nova Scotia, Toronto (deposit receipt, forming part of Ontario Government deposit).....	\$5,000 00	
Cash in Sterling Bank of Canada, Toronto, (deposit receipt, forming part of Ontario Government deposit).....	5,000 00	
		<hr/> 10,000 00
Interest due or accrued and unpaid .....		5,470 81
Premiums outstanding in course of collection .....		50,500 86
Due from other Companies for re-insurance on losses already paid .....		4,538 67
		<hr/>
Total assets .....		\$612,019 37

**LIABILITIES.**

Amount of resisted losses .....	\$8,894 00
Amount of supposed or reported losses .....	18,772 96
Re-insurance reserve for inland marine and other insurance contracts in force, calculated on the basis of 100 per cent. of outstanding premiums .....	3,637 17
Amount required to re-insure all outstanding yearly risks, being 50 per cent. of gross premiums on all policies in force 31st December, 1907. ....	68,224 44
<b>Total liabilities .....</b>	<b>\$99,528 57</b>
<b>Paid up capital stock .....</b>	<b>\$400,000 00</b>

**RECEIPTS.**

Gross premiums received in cash .....	\$726,976 71
Interest or dividends .....	20,655 51
Re-insurance on policies become claims .....	274,867 32
<b>Total receipts .....</b>	<b>\$1,022,499 54</b>

**EXPENDITURE.****Expenses of management:**

Cash paid to agents for commission, salaries and bonus.....	\$53,984 81
“ law costs .....	133 78
“ statutory assessment and license fees .....	442 63
“ travelling expenses .....	162 56
“ rent .....	1,384 80
“ state taxes on premiums .....	4,423 60
“ salaries, directors' and auditors' fees .....	8,887 78
“ printing, stationery and advertising .....	1,326 62
“ postage, telegrams and express .....	606 40
“ Underwriter Board and Tariff Association .....	705 78
“ furniture and fixtures .....	608 27
“ inspection and survey .....	69 74
“ all other .....	43 56
<b>Total expenses of management .....</b>	<b>\$72,780 33</b>

**Miscellaneous payments:**

Cash paid for losses which occurred prior to 1907.....	\$36,487 26
“ “ “ during 1907.....	346,717 20
	<b>383,204 46</b>
“ re-insurance .....	403,763 99
“ rebate, abatement and returned premiums .....	159,246 11
“ securities (investments not extended).....	\$19,608 00
<b>Total expenditure .....</b>	<b>\$1,018,994 89</b>

## MOVEMENT AND CURRENCY OF AUTOMOBILE AND OTHER INSURANCE CONTRACTS.

	Automobile only.	General busines.	Total.
Policies in force 31st December, 1906.	.....	\$20,310,340 00	\$20,310,340 00
Policies issued in 1907, new .....	\$494,764 00	102,031,497 00	102,526,261 00
Gross total .....	\$494,764 00	\$122,341,837 00	\$122,836,601 00
Deduct expired and cancelled in 1907.	78,550 00	79,733,692 00	79,812,242 00
Policies remaining in force 31st Dec., 1907 .....	\$416,214 00	\$42,608,145 00	\$43,024,359 00

# **TITLE AND TRUST COMPANY**

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**ASSETS AND LIABILITIES: RECEIPTS AND EXPENDITURES.**

## TITLE AND TRUST COMPANY.

HEAD OFFICE, TORONTO.

*Commenced business October, 1907.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

E. F. B. Johnston, K.C.	Toronto, Ont.
Hon. W. A. Charlton	Toronto, Ont.
Noel Marshall	Toronto, Ont.
W. J. Gage	Toronto, Ont.
George H. Hees	Toronto, Ont.
W. K. George	Toronto, Ont.
W. R. Hobbs	Toronto, Ont.
R. Wade	Orillia, Ont.
J. B. Tudhope, M.P.P.	Orillia, Ont.
Allan McPherson	Longford Mills, Ont.
Jacob Kohler, M.P.P.	Cayuga, Ont.
J. A. Kammerer	Toronto, Ont.

*Officers:*

E. F. B. Johnston, K.C., President	Toronto, Ont.
Hon. W. A. Charlton, First Vice-President	Toronto, Ont.
Noel Marshall, Vice-President	Toronto, Ont.
W. J. Gage, Vice-President	Toronto, Ont.
John J. Gibson, Manager	Toronto, Ont.

Authorized capital, \$1,000,000; subscribed capital, \$261,000; paid up \$95,525; unpaid on calls, \$8,875.00. Securities deposited in Treasury of Ontario, \$12,214.55. (In respect of insurance business, \$1,175.65; in respect of trust business, \$11,038.90.)

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

## ASSETS.

Mortgages	\$9,607 88
Loans on bank stocks	9,487 50
Municipal debentures	65,732 81
Cash on hand at head office	\$137 99
Cash in Traders Bank, Toronto	3,875 39
Cash in Sterling Bank, Toronto	18 22
	<hr/>
	4,031 60
Interest accrued	845 96
Bonus paid for lease of office	1,213 35
Office furniture and fixtures (not extended)	\$1,306 13
	<hr/>
Total assets	\$90,919 10
	<hr/>
Capital stock uncalled	\$156,600 00



**LIABILITIES.***Liabilities as an Insurance Company.*

Unearned premiums, being 50 per cent. of gross premiums on all policies in force at 31st December, 1907 .....	\$157 28
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*Liabilities as a Trusts Company.*

Amount of deposits .....	2,082 89
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*Other Liabilities.*

Amount in suspense .....	93 12
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Total liabilities .....	*\$2,333 29
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Capital stock paid up .....	\$95,525 00
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**RECEIPTS.***Receipts as an Insurance Company.*

Cash premiums .....	\$314 55
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*Receipts as a Trusts Company.*

Conveyancing .....	\$13 00
Fees searching titles not insured .....	9 00
Deposits .....	2,082 89
	<hr/>
	2,104 89

*Other Receipts.*

Commission and brokerage .....	\$51 70
Amount held in suspense .....	93 12
Interest on investments .....	1,073 74
Calls on capital stock .....	95,525 00
	<hr/>
	96,743 56
Total receipts .....	<hr/>
	\$99,163 00

\*In addition to the assets and liabilities here shown there are assets amounting to \$318.99 held as assignee, and consisting of bank deposit, \$280.34, and uninvested trust funds of \$38.65, for which the company is contingently liable.

**EXPENDITURE.****Expenses of management:**

Cash paid for agents' commission .....	\$96 38
" law costs .....	140 50
" registration and license fee .....	140 00
" salaries, directors' and auditors' fees .....	3,356 58
" travelling expenses .....	82 20
" rent and bonus paid for lease of office .....	1,998 00
" printing, stationery and advertising .....	2,206 29
" postage, telegrams and express .....	132 19
" fees paid for registration of instruments and searches in registry office .....	26 00
" sundry expenses .....	3 25
<b>Total expenses of management .....</b>	<b>\$8,181 31</b>

*Expenditure as a Trusts Company.*

Cash paid for interest on deposits .....	11 69
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*All other Expenditure.*

Cash paid for expenses of organization .....	804 00
Cash paid for office furniture .....	1,306 13
Cash paid for securities (invested not extended), .....	\$84,828 19
<b>Total expenditure .....</b>	<b>\$10,303 21</b>

**CURRENCY OF TITLE INSURANCE CONTRACTS.**

Amount covered by policies in force 31st December, 1907 .....	\$42,180 00
Policies are in force until property is transferred.	

**MOVEMENT IN TITLE INSURANCE CONTRACTS.**

	Number.	Amount.
Policies taken during 1907, new or renewed .....	11	\$42,180 00
Gross number and amount in force at any time during 1907 .....	11	42,180 00
Deduct expired and cancelled during 1907. None.		
Net risks in force at 31st December, 1907 .....	11	42,180 00

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# WEATHER INSURANCE COMPANIES.

(Mutual,—4 Edward VII., c. 16.)

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ASSETS AND LIABILITIES: INCOME AND EXPENDITURE

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# ONTARIO FARMERS' WEATHER INSURANCE MUTUAL COMPANY.

HEAD OFFICE, GRAND VALLEY, ONT.

*Commenced business 18th August, 1904.*

Names and addresses of the Directors and Officers for the year 1908.

## Directors:

Wm. Park .....	Hereward, Ont.
W. A. Wansborough .....	Bowling Green, Ont.
G. M. McKenzie .....	Embrow, Ont.
E. J. Bennett .....	Grand Valley, Ont.
Edward Archibald .....	Colbeck, Ont.
John Sime .....	Grand Valley, Ont.
Wm. Scaife .....	Grand Valley, Ont.
W. B. Bourn .....	Grand Valley, Ont.
J. W. Rounding .....	Grand Valley, Ont.
F. H. Neil .....	Lucan, Ont.
M. Baker .....	Eagle, Ont.
J. R. Hammond .....	Monkton, Ont.

## Officers:

Wm. Park, President .....	Hereward, Ont.
W. A. Wansborough, Vice-President .....	Bowling Green, Ont.
J. W. Rounding, Secretary .....	Grand Valley, Ont.

Unassessed premium note capital, \$95,028.15.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

### ASSETS.

Actual cash on hand at head office .....	\$332 94	
Cash in Traders Bank, Grand Valley .....	1,635 59	
" Standard Bank, Lucan .....	469 03	
" Huron and Erie Loan and Savings Co., London .....	52 00	
		<hr/>
		\$2,489 56
Amount unpaid of fixed payments of 1907 .....		612 11
" of prior years (not extended) .....	\$267 30	
Amount of premium notes after deducting all payments thereon and assessments levied .....		95,028 15
Amount of office furniture and safe (not extended) .....	\$95 80	
		<hr/>
Total assets .....		<u>\$98,129 82</u>

### LIABILITIES.

Amount of supposed or reported loss .....	\$44 50
	<hr/>
Total liabilities .....	<u>\$44 50</u>

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended) .....	\$1,560 70	
Cash received as fixed payments due in 1907 .....		\$6,946 56
" fixed payments due in prior years .....		111 54
" interest .....		32 26
" transfer fees and extra premiums .....		12 55
Totals .....		<u>\$7,102 91</u>

## EXPENDITURE.

## Expenses of management:

Cash paid for agents' commission .....		\$1,325 81
" law costs .....		2 50
" investigation and adjustment of claims .....		186 50
" statutory assessment and license fee .....		22 33
" travelling expenses .....		319 60
" rent .....		60 00
" taxes .....		15 30
" salaries, directors' and auditors' fees .....		1,139 50
" printing, stationery and advertising .....		331 48
" postage, telegrams and express .....		200 23
Total expenses of management .....		<u>\$3,603 25</u>

## Miscellaneous payments:

Cash paid for losses which occurred prior to 1907 .....	\$ 87 50	
" losses which occurred during 1907 .....	2,406 58	
" rebates .....		<u>2,494 08</u>
Total expenditure .....		<u>\$6,174 05</u>

## CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1907.

	Three years.
Mutual .....	\$3,618,136 00

## MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	1,987	\$2,280,276 00
Policies new and renewed during 1907 .....	1,446	1,509,000 00
Gross number during 1907 .....	3,433	\$3,789,276 00
Less expired and cancelled in 1907 .....	330	171,140 00
Net risks in force at 31st December, 1907 .....	3,103	<u>\$3,618,136 00</u>

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PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment .....	\$109,917 60
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	95,028 15
Amount of premium notes received during the year 1907 .....	49,394 60
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907 .....	3,415 40

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## WESTERN FARMERS' WEATHER INSURANCE MUTUAL COMPANY.

HEAD OFFICE, WOODSTOCK, ONT.

*Commenced business 22nd January, 1906.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

John McLevan .....	Hickson, Ont.
Geo. Goetz .....	Sebringville, Ont.
James Donaldson .....	Atwood, Ont.
T. O. Robson .....	St. Mary's, Ont.
Geo. McIntosh .....	Embros, Ont.
Columbus Ross .....	Embros, Ont.
Geo. J. MacKay .....	Harrington, Ont.
S. Wallace .....	Burgessville, Ont.
Wm. B. Murray .....	Woodstock, Ont.
Robert Armstrong .....	Rostock, Ont.
D. McDonald .....	Kintore, Ont.
John Youngs .....	Brooksdale, Ont.
R. B. Murray .....	Avonton, Ont.
John Davidson .....	Burns, Ont.
P. J. Payton .....	Stratford, Ont.

*Officers:*

John McLevan, President .....	Hickson, Ont.
Geo. Goetz, Vice-President .....	Sebringville, Ont.
E. L. Sutherland, Secretary-Treasurer .....	Woodstock, Ont.

Unassessed premium note capital, \$81,101 36.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

## ASSETS.

Actual cash on hand at head office .....	\$ 256 88	
Cash in Traders Bank, Woodstock .....	3,156 85	
		<u>\$3,413 73</u>
Amount unpaid of fixed payments of 1907 .....		1,315 86
Amount of premium notes after deducting all payments thereon and assessments levied .....		81,101 36
		<u><u>\$85,830 95</u></u>
Total assets .....		

## LIABILITIES.

Amount of borrowed money .....	\$2,000 00
	<u>\$2,000 00</u>
Total liabilities .....	

## RECEIPTS.

Cash balance at 31st December, 1906 (not extended) .....	\$196 65	
Cash received as fixed payments due in 1907 .....		\$3,792 88
"        fixed payments due in prior years .....		416 30
"        borrowed money .....		2,000 00
Totals .....		<u>\$6,209 18</u>

## EXPENDITURE.

## Expenses of management:

Cash paid for Commission .....	\$137 50
"        law costs .....	70 00
"        investigation of claims .....	55 49
"        travelling .....	25 00
"        salaries, directors' and auditors' fees .....	767 11
"        printing, stationery and advertising .....	30 00
"        postage, telegrams and express .....	50 24
"        statutory assessments and license fee .....	14 67
Total expenses of management .....	<u>\$1,150 00</u>

## Miscellaneous payments:

Cash paid for losses which occurred during 1907 .....	1,842 10
Total expenditure .....	<u>\$2,992 10</u>

## CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1907.

	Three years
Mutual .....	\$2,866,470 00

## MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1906 .....	1,225	\$1,270,070 00
Policies new and renewed during 1907 .....	1,638	1,603,600 00
Gross number during 1907 .....	2,863	\$2,873,670 00
Less expired and cancelled in 1907 .....	6	7,200 00
Net risks in force at 31st December, 1907 .....	2,857	<u>\$2,866,470 00</u>



## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment .....	\$86,210 10
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	81,101 36
Amount of premium notes received during the year 1907 .....	48,107 34
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907 .....	2,163 40

## WELLINGTON WEATHER INSURANCE MUTUAL COMPANY.

HEAD OFFICE, DRAYTON, ONT.

*Commenced business 11th July, 1907.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

Robert McArthur .....	Moorefield, Ont.
John C. Dixon .....	Moorefield, Ont.
O. B. Henry .....	Drayton, Ont.
W. T. Whale .....	Goldstone, Ont.
James Fotheringham .....	Palmerston, Ont.
W. C. Quickfall .....	Glenallen, Ont.
George Wilson .....	Drayton, Ont.
Wm. Christian .....	Stirton, Ont.
Dan. Williams .....	Cotswold, Ont.
Joseph Wallen .....	Stirton, Ont.
J. F. Elliott .....	Drayton, Ont.
Herman Koelln .....	Glenallen, Ont.

*Officers:*

Robert McArthur, President .....	Moorefield, Ont.
John C. Dixon, Vice-President .....	Moorefield, Ont.
James McEwing, M.P.P., Secretary-Treasurer ...	Drayton, Ont.

Unassessed premium note capital, \$8,616 50.

## STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

## ASSETS.

Amount unpaid of fixed payments of 1907 .....	\$159 75
“ survey fees .....	100 00
Amount of premium notes after deducting all payments thereon and assessments levied .....	8,616 50
Total assets .....	<u>\$8,876 25</u>

## LIABILITIES.

Amount of borrowed money .....	\$124 25
Total liabilities .....	<u>\$124 25</u>

## RECEIPTS.

Cash received for application fees .....	\$177 00
“ fixed payments due in 1907 .....	293 75
“ borrowed money .....	124 25
<b>Total .....</b>	<b>\$595 00</b>

## EXPENDITURE.

## Expenses of management:

Cash paid for agents' commission .....	\$181 00
“ license and filing fee .....	35 00
“ rent .....	14 00
“ salaries, directors' and auditors' fees .....	194 00
“ printing, stationery and advertising .....	102 00
“ postage, telegrams and express .....	8 25
“ books and seal .....	18 75
“ organization expenses .....	41 00
<b>Total expenses of management .....</b>	<b>\$594 00</b>

## Miscellaneous payments:

Cash paid for losses which occurred during 1907 .....	1 00
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<b>Total expenditure .....</b>	<b>\$595 00</b>
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## CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1907.

	Three years.
Mutual .....	\$192,100 00

## MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies new and renewed during 1907 .....	277	\$192,100 00
Gross number during 1907 .....	277	\$192,100 00
Net risks in force 31st December, 1907 .....	277	\$192,100 00

## PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1907.

Three years.

Amount of face of all premium notes held by Company and legally liable to assessment .....	\$9,070 00
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	8,616 50
Amount of premium notes received during the year 1907 .....	9,070 00
(a) Cash paid up to 31st December, 1907 .....	293 75
(b) Notes for fixed payments or assessments unpaid 31st December, 1907 .....	159 75

## HURON WEATHER INSURANCE MUTUAL COMPANY.

HEAD OFFICE, ZURICH, ONT.

*Commenced business 31st May, 1906.*

Names and addresses of the Directors and Officers for the year 1908.

*Directors:*

W. T. Caldwell .....	Hensall, Ont.
A. G. Smillie .....	Hensall, Ont.
Wm. B. Battler .....	Zurich, Ont.
Rodger Northcote .....	Hay, Ont.
Jacob Kellerman .....	Dashwood, Ont.
Chas. Monteith .....	Thames Road, Ont.
S. Brokenshire .....	Crediton, Ont.
Henry Rau .....	Drysdale, Ont.
C. H. Perkins .....	Exeter, Ont.

*Officers:*

A. G. Smillie, President .....	Hensall, Ont.
Wm. B. Battler, Vice-President .....	Zurich, Ont.
E. Zeller, Secretary-Treasurer .....	Zurich, Ont.

Unassessed premium note capital, \$38,737.70.

## STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

**ASSETS.**

Cash on hand at head office .....	\$ 55 56	
Cash in Sovereign Bank, Zurich .....	1,047 36	
		<u>\$1,102 92</u>
Amount unpaid of fixed payments of 1907 .....		167 70
Amount of premium notes in force, after deducting all payments thereon and assessments levied .....		<u>38,737 70</u>
Total assets .....		<u><u>\$40,008 32</u></u>

**LIABILITIES.—None.****RECEIPTS.**

Cash balance at 31st December, 1906 (not extended) .....	\$486 59	
Cash received at taking of applications (not extended) .....	395 00	
“ for fixed payments due in 1907 .....		\$1,934 35
“ interest .....		<u>13 57</u>
Total receipts .....		<u><u>\$1,947 92</u></u>

**EXPENDITURE.****Expenses of management:**

Amount paid for commission .....	\$62 70
“ investigation of claims .....	25 00
“ statutory assessment and license fee .....	9 59
“ travelling expenses .....	3 75
“ printing, stationery and advertising .....	25 25
“ salaries, directors' and auditors' fees .....	359 70
“ postage, telegrams and express .....	33 07
“ collecting fixed payments .....	7 08
<b>Total expenses of management .....</b>	<b>\$526 14</b>

**Miscellaneous payments:**

Cash paid for losses which occurred during 1907 ..... 805 45

**Total expenditure ..... \$1,331 59**

**CURRENCY OF RISKS.**

Amount covered by Policies in force 31st December, 1907.

	<b>Three years.</b>
Mutual .....	<b>\$993,315 00</b>

**MOVEMENT IN RISKS.**

<b>Mutual System.</b>	<b>Number.</b>	<b>Amount.</b>
Policies in force 31st December, 1906 .....	518	\$603,890 00
Policies new and renewed during 1907 .....	395	390,425 00
<b>Gross number during 1907 .....</b>	<b>913</b>	<b>\$994,315 00</b>
Less expired and cancelled in 1907 .....	1	1,000 00
<b>Net risks in force 31st December, 1907 .....</b>	<b>912</b>	<b>\$993,315 00</b>

**PREMIUM NOTES OR UNDERTAKINGS**

On Policies in force 31st December, 1907.

	<b>Three year risks.</b>
Amount of face of all premium notes held by Company and legally liable to assessment .....	\$42,156 00
Amount of all premium notes, after deducting all payments thereon and assessments levied .....	38,737 70
Amount of premium notes received during the year 1907 .....	17,074 00
Payments on premium notes of 1907, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1907 .....	851 40

## WEATHER INSURANCE COMPANIES.

ASSETS FOR THE YEAR ENDING 31st DECEMBER, 1907.

Name of Company.	Cash.	Fixed pay- ments of 1907	Unassessed premium note capital.	All other assets.	Total assets.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Huron Weather.....	1,102 92	167 70	38,737 70	.....	40,008 32
Ontario Farmers' .....	2,489 56	612 11	96,020 15	.....	98,129 82
Wellington Weather.....	.....	159 75	8,616 50	.....	8,876 25
Western Farmers' .....	3,413 73	1,315 86	81,101 36	100 00	86,890 95
Totals .....	7,006 21	2,255 42	223,483 71	100 00	232,845 34

## LIABILITIES FOR THE YEAR ENDING 31st DECEMBER, 1907.

Name of Company.	Amount of supposed loss.	Amount borrowed money.	Total liabilities.	Number of policies in force.	Net amount of risk.
	\$ c.	\$ c.	\$ c.		\$ c.
Huron Weather.....	.....	.....	.....	912	998,315 00
Ontario Farmers' .....	44 50	.....	44 50	3,108	9,618,136 00
Wellington Weather.....	.....	124 25	124 25	277	192,100 00
Western Farmers' .....	.....	2,000 00	2,000 00	2,857	2,866,470 00
Totals .....	44 50	2,124 25	2,168 75	7,149	7,670,021 00

WEATHER INSURANCE COMPANIES.  
INCOME FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Name of Company.	Fees or surveys.		Fixed pay-ments of 1907		Fixed pay-ments of prior years.		Transfer fees.		Interest.		Cash borrowed.		Total receipts.	
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.
Huron Weather.			1,934	95					13	67			1,947	92
Ontario Farmers'			6,946	56			111	54		32			7,102	91
Wellington Weather			293	75			12	55			124	25	595	00
Western Farmers'	177	00	3,792	88	416	30					2,000	00	6,209	18
Totals.....	177	00	12,967	54	527	84	12	55	45	83	2,124	25	15,855	01

EXPENDITURE FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Name of Company.	Expenses of Management.						Losses.	Rebates.	Total.
	Agents com- missions, etc.	Statutory as- sessments and filing fees.	Salaries and general expense account.	Law costs.	Total ex- penses of manage- ment.				
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Huron Weather.....	62 70	9 59	453 85	.....	526 14	805 45	.....	1,331 59	.....
Ontario Farmers'.....	1,325 81	22 33	2,252 61	.....	3,603 25	2,494 08	.....	6,174 06	.....
Wellington Weather ..	181 00	35 00	378 00	2 50	594 00	1 00	.....	595 00	.....
Western Farmers'.....	137 50	14 65	927 85	70 00	1,150 00	1,842 10	.....	2,992 10	.....
Totals .....	1,707 01	81 57	4,012 31	72 50	5,873 39	5,142 63	76 72	11,082 74	.....





## **DIVISION C.**

**FRIENDLY SOCIETIES: BEING SOCIETIES REGISTERED BY  
THE PROVINCE OF ONTARIO FOR THE TRANSACTION  
OF INSURANCE THEREIN.**

CLAIM.

# THE ANCIENT ORDER OF UNITED WORKMEN OF THE PROVINCE OF ONTARIO.

(Returns Book Fol. 130).

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907

Head Office, Toronto, Ontario.

Organized 18th February, 1870, and incorporated in Ontario 14th August, 1879.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

C. E. Cameron, Grand Master Workman .....Iroquois.  
M. D. Carder, Grand Recorder .....Toronto.  
F. G. Inwood, Grand Treasurer .....Toronto.

## I. CURRENCY OF INSURANCE CERTIFICATES

Amount covered by contracts other than endowments, or for sick or funeral benefits at 31st December, 1907, \$59,063,400.00.

## II. MOVEMENT IN INSURANCE CERTIFICATES.

(a) Contracts for endowments or benefits in the nature thereof.—None.

(b) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.		Amount.	
			\$	c.
Number of contracts in force 31st December, 1906 .....	37,457		59,886,100	00
Number of contracts taken during 1907, new or renewed .....	1,519		1,345,000	00
Gross number of contracts in force at any time in 1907 .....	38,976		61,231,100	00
	Number.	Amount.		
Deductions :			\$	c.
Contracts matured in 1907 .....	542	999,000	00	
Contracts lapsed in 1907 .....	1,081	1,146,500	00	
Contracts surrendered .....	4	7,000	00	
Reduction of certificates .....		15,200	00	
Total deductions extended .....	1,627	2,167,700	00	
Net contracts in force 31st December, 1907 .....		37,349		
No. of certificate holders in good standing .....	36,498			
No. temporarily suspended .....	851			
			59,063,400	00

### III. FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society, total membership of which is 513.

Number of members who died during 1907, 1.

Amount of Funeral Benefits paid in 1907, \$30.00.

### IV. SICK BENEFITS.

Sick Benefits are undertaken by the Society.

Number of members who received Sick Benefits during 1907, 46.

Amount of benefits paid in 1907 in respect of sick members, \$755.00.

Number of weeks' sickness experienced in 1907, 183.

Amount of cash to credit of Sick and Funeral Benefit Fund, 31st December, 1907, \$1,044.06.

### V. ASSETS.

Bonds, Debentures, etc. ....	\$850,466 37
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:	
Imperial Bank, Toronto, Beneficiary Fund .....	253,253 90
Imperial Bank, Toronto, General Fund .....	1,838 79
Imperial Bank, Toronto, Sick Fund .....	1,044 06
Imperial Bank, Toronto, Reserve Fund .....	20,232 35
Nova Scotia, Toronto, Reserve Fund .....	
Assessments called but not yet payable .....	108,000 00
All other assets .....	4,298 58
<b>Total assets .....</b>	<b>\$1,239,134 05</b>

### VI. LIABILITIES.

Amount of claims supposed or reported, or unadjusted .....	\$136,616 66
Amount of all other liabilities .....	2,280 26
<b>Total liabilities .....</b>	<b>\$138,896 92</b>

### VII. MISCELLANEOUS.

One action or proceeding was instituted or prosecuted against the Society during 1907. Adams vs. A. O. U. W., for reinstatement, H. C. J. Defence: Rejected by Grand Medical Examiner. Decision deferred for action of Grand Lodge.

Assessments are made for purposes of life insurance certificates monthly.

Twelve such assessments were made in 1907, each being payable on or before the last day of the month for which levied.

Registers are kept for the purposes of insurance certificates or benefits.

The Society's accounts were audited monthly during 1907.

Names and addresses of the auditors for 1907 were as follows: Thos. A. Hastings, Toronto; Geo. P. Graham, Brockville; Jos. Gibson, Ingersoll; special auditors, Geo. Clay, Toronto; Charles G. Knott, Toronto.

Certain changes were during 1907 made in the Constitution and Rules in relation to insurance certificates and benefits, and a copy of the same is filed with the annual statement.

Amount of bond of Grand Secretary, \$20,000.

Amount of bond of Grand Treasurer, \$10,000.

### VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended) \$1,002,996.95

Cash received during 1907 from:

Application fees .....	\$ 1,891 00
Badges .....	93 60
Assessments .....	1,082,562 75
Per capita tax .....	37,043 02
Changing certificates, etc. ....	358 50
Supplies sold .....	763 98
Interest .....	38,723 77
Reserve Fund transferred from Beneficiary Fund .....	202,944 93
Other sources .....	6 85
<b>Total receipts .....</b>	<b>\$1,364,388 40</b>

### IX. CASH EXPENDITURE.

#### (a) *Expense of management.*

Cash paid during 1907 for:

Charts .....	\$ 68 00
Fraternal association .....	75 00
Law costs .....	376 13
Registration fee .....	25 00
Organization expenses .....	10,021 11
Expense of annual meeting .....	8,257 95
Supplies, blank books, etc. ....	739 38
Travelling expenses .....	1,896 56
Rent, light, insurance and telephones .....	909 25
Salaries, officers' and auditors' fees .....	5,547 60
Medical Examiner's salary and expenses .....	1,112 93
Clerk hire .....	4,554 00
Official Journal .....	5,992 97
Printing, stationery and advertising .....	1,134 30
Postage, telegrams and express .....	1,100 26
Premiums for guaranteeing lodge officers .....	506 10
Other management expenses .....	119 50
<b>Total expenses of management .....</b>	<b>\$42,436 04</b>

#### (b) *Miscellaneous expenditure.*

Life insurance claims paid .....	994,314 81
Funeral benefits .....	30 00
Sick benefits .....	755 00
Transferred to Reserve Fund .....	202,944 93
Taxes on reserve .....	69 10
<b>Total expenditure .....</b>	<b>\$1,240,549 88</b>

## THE GRAND COUNCIL OF THE CANADIAN ORDER OF CHOSEN FRIENDS.

(File 1, p. 67).

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, 7 Hughson Street S., Hamilton, Ont.*

Organized 28th March, 1887, and incorporated in Ontario 1st June, 1887.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

E. T. Essery, LL.B., Grand Councillor .....	London.
Alex. Morris, Grand Vice-Councillor .....	Pembroke.
Wm. F. Montague, Grand Recorder .....	Hamilton.
Samuel Broadfoot, Grand Treasurer .....	Guelph.
Rev. A. Paull, Grand Representative .....	Allandale.
Victor Levesque, " .....	Montreal.
A. W. Adams, " .....	Toronto.
F. J. Fitzgerald, " .....	London.

## I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by endowment contracts.—None.

Amount covered by insurance contracts at 31st December, 1907, \$30,989,154.40.

## II. MOVEMENT IN INSURANCE CERTIFICATES.

(b) *Contracts for Insurance, other than Endowments, Sick or Funeral Benefits.*

	Number.	Amount.
Contracts in force 31st December, 1906 .....	31,526	\$ c. 29,828,470 40
Add contracts taken in 1907, new and renewed .....	4,043	2,862,500 00
Gross number and amount of contracts on foot at any time during 1907 .....	35,569	32,690,970 40
	Number.	Amount.
Deductions :		\$ c.
Contracts matured in 1907 .....	277	278,105 20
Contracts lapsed in 1907 .....	2,102	1,364,274 00
Contracts surrendered in 1907 .....	68	48,014 00
Add to above deductions the amount by which various certificates still on foot were reduced in 1907 .....		11,422 80
Total deductions .....	2,447	1,701,816 00
Net contracts on foot 31st December, 1907 .....	33,122	30,989,154 40
Number of certificate holders in good standing at 31st December, 1907	32,171	30,371,158 40
Temporarily suspended .....	951	617,996 00

### III. FUNERAL BENEFITS

The Grand Council undertakes Funeral Benefits.

The total membership of this branch 31st December, 1907, 7,882.

Number of members who died during 1907, 29.

The total amount of Funeral Benefits paid during 1907 was \$1,450.00.

Total amount of cash standing to credit of Funeral Benefit Fund, \$37,811.87.

### IV. SICK BENEFITS.

The Grand Council undertakes Sick Benefits.

Number of members who received Sick Benefits during 1907, 1,604.

The total amount of Sick Benefits paid in 1907 was \$27,450.45.

The number of weeks' sickness experienced in 1907 was 6,974 11-14.

Total amount of cash standing to the credit of the Sick Benefit Fund at 31st December, 1907, was \$37,811.87.

The number of females who received benefits in respect of sickness during 1907 was 419, and the average weeks of illness, 5.32.

The number of males who received benefits in respect of sickness during 1907 was 1,185, and the average weeks of illness, 4.01.

### V. ASSETS.

Bonds, debentures and securities .....	\$639,337 79
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:	
Bank of Hamilton; Hamilton, Ont., Life Insurance Fund Account...	66,212 94
Bank of Hamilton, Hamilton, Ont., Sick Benefit Fund Account ...	7,821 22
Bank of Hamilton, Hamilton, Ont., Guarantee Fund Account .....	1,000 00
Bank of Hamilton, Hamilton, Ont., Investigation Fund Account...	1,500 91
Dues and assessments called, but not yet payable, estimated at .....	29,666 60
Interest .....	8,044 34
Total assets of Life Insurance Fund (not extended) ...	\$709,267 98
Total assets of Sick and Funeral Fund .....	41,814 91
Total assets of Guarantee Fund .....	1,209 70
Total assets of General and other funds .....	16,883 49
Other assets (detailed in memo) .....	15,592 28
Total assets .....	<u>\$769,176 08</u>

### VI. LIABILITIES.

Amount of claims admitted by the Society .....	\$31,028 00
Amount of claims supposed .....	31,324 00
All other liabilities .....	5,479 82
Total liabilities .....	<u>\$67,831 82</u>

### VII. MISCELLANEOUS.

Actions instituted by or against the Grand Council during 1907: Coulter vs. Grand Council,—amount claimed, \$1,000; defence, member suspended; settled for \$550, each party paying his own costs.

Assessments are made for purposes of insurance certificates monthly, and are payable 30 days before the first day of each month without notice; twelve of such assessments were made during 1907.

The Society's books were duly audited on January 16th, May 29th, July 10th and November 7th, 1907.

The following books of record and account are kept for purposes of insurance certificates or benefits: Life insurance registers, sick benefit certificate register, registers of claims, bonds, etc., cash books, daily balance book, petty ledger, ledger B, quarterly report book, statistical book, etc.

The names and post office addresses of the auditors for 1907 were as follows: Chas. L. Bass, Toronto; J. W. Edwards, M.D., Cataraqui, Ont.

No changes were, during 1907, made in the organization or management of the Society in relation to insurance certificates or benefits.

Amount of bond of Grand Secretary, \$5,000.

Amount of bond of Grand Treasurer, \$2,000.

Certain changes were, during 1907, made in the Constitution and Laws in relation to insurance certificates or benefits.

Number of members in Ontario at 31st December, 1907, 28,828.

Amount of insurance in force in Ontario at 31st December, 1907, \$27,613,778.40.

Number of certificate holders in Ontario at 31st December, 1907, 28,828.

Number of members in Ontario who died during 1907, 252.

Amount of death benefits paid to Ontario members during 1907, \$227,522.18.

Amount of disability benefits paid to Ontario members during 1907, \$7,918.80.

#### VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$89,648.46.

Cash received during 1907 from:

Assessments in Life Insurance Department .....	\$305,097 58
Assessments in Sick Benefit Department .....	38,237 45
Per capita tax .....	31,543 55
Supplies sold and certificate fees, etc. ....	7,321 65
Interest .....	25,108 68
Premium for guarantee of lodge officers .....	625 90
All other sources .....	5,816 87
<b>Total receipts .....</b>	<b>\$413,751 68</b>

#### IX. CASH EXPENDITURE.

##### (a) *Expense of management.*

Cash paid during 1907 for:

Fees to Canadian Fraternal Association .....	\$ 65 00
Commission and organization account .....	17,147 52
Law costs .....	125 00
Registration fee .....	25 00
Investigation of claims, etc. ....	732 59
Grand Council meeting .....	7,812 87
Supplies bought—seals, badges, etc. ....	3,518 76
Travelling expenses .....	476 35
Rent and heat, etc. ....	376 35
Managing officers' salaries and officers' and auditors' fees .....	6,395 66



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Medical examiner's salary and expenses .....	2,628 55
Clerk hire .....	3,436 25
Official journal .....	2,818 03
Advertising .....	68 60
Postage, telegrams, express .....	1,492 33
Premiums for guarantee of officers .....	28 00
<hr/>	
Total expenses of management .....	\$47,146 86

(b) *Miscellaneous expenditure.*

Life insurance claims other than endowments .....	245,647 04
Funeral benefits .....	1,450 00
Sick benefits .....	27,450 45
Total disability benefits .....	8,168 80
Gratuities to distressed members .....	350 00
Other expenditure .....	5,816 87
<hr/>	
Total expenditure .....	<u>\$336,030 02</u>

## THE ORDER OF CANADIAN HOME CIRCLES.

(File 1, p. 81).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, Richmond Street East, Toronto.

Organized 2nd October, 1884; incorporated in Ontario, 28th October, 1885.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

W. Stark, Supreme Leader ..... Toronto.  
 T. R. Young, Supreme Vice-Leader ..... Walkerton.  
 J. M. Foster, B.A., Supreme Secretary ..... Toronto.  
 W. H. Weston, Supreme Treasurer ..... Toronto.  
 W. A. Dowler, K.C., Supreme Solicitor ..... Tillsonburg.  
 A. T. Hobbs, M.D., Supreme Medical Examiner ..... Guelph.  
 J. L. Buck, Supreme Past Leader ..... Port Rowan.

## I. CURRENCY OF INSURANCE CERTIFICATES.

	Matur- ing 1908.	Matur- ing 1909.	Matur- ing 1910.	Matur- ing 1911.	Matur- ing 1912.	Sub- sequently to 1912.	Total.
	\$	\$	\$	\$	\$	\$	\$
Amount covered by en- dowment contracts in force 31st Dec., 1907...	29,300	38,300	49,550	62,050	77,750	12,599,586	12,856,536
Amount covered by con- tracts other than en- dowment, or for sick or funeral benefits, in force 31st December, 1907...	.....	.....	.....	.....	.....	.....	12,926,468
Total 31st December, 1907	.....	.....	.....	.....	.....	.....	25,782,944

## II. MOVEMENT IN INSURANCE CERTIFICATES.

(a) Contracts for Endowments or for Benefits in the nature thereof.

	Number.	Amount.
Contracts in force 31st December, 1906 .....	18,600	\$ c. 12,708,438.00
Add contracts taken during 1907, new or renewed.....	1,335	699,225.00
Gross number and amount of contracts on foot at any time during 1907	19,935	13,407,663.00
	Number.	Amount.
Deductions:		\$ c.
Contracts matured in 1907 by death.....	184	141,497.50
Contracts lapsed in 1907.....	797	378,797.00
Contracts matured during 1907 (endow- ment) .....		24,765.00
Add amount of deductions on certificates still in force .....		6,067.50
Total deductions extended.....	981	551,127.00
Net endowment contracts on foot at 31st December, 1907 .....	18,954	12,856,536.00

(b) *Contracts for Insurance other than Endowments, Sick Benefits, or Funeral Benefits.*

	Number.	Amount.
Contracts in force 31st December, 1906.....	18,600	\$ 12,759,250.00 c.
Add contracts taken during 1907, new or renewed .....	1,835	699,225.00
Gross number and amount of contracts on foot at any time during 1907	19,935	13,458,475.00
	Number.	Amount.
Deductions :		
Contracts matured in 1907 by death .....	184	147,202.50
Contracts lapsed in 1907.....	797	378,797.00
Contracts reduced during 1907 .....		6,067.50
Total deductions extended .....	981	532,067.00
	981	532,067.00
Net insurance contracts.....	18,954	12,926,408.00
Number of certificate holders in good standing on 31st December, 1907.....	18,368	12,262,908.00
Number of certificates temporarily suspended.....	586	663,500.00
Grand total of certificate holders 31st December, 1907.....	18,954	25,782,944.00

## III. FUNERAL BENEFITS.

The Order has no Funeral Benefit Department.

## IV. SICK BENEFITS.

Number of members in Sick Benefit Department, 769.

Sick Benefits are undertaken by the Supreme Body only.

Number of members who received Sick Benefits during 1907, 155.

Amount of benefits paid to sick members, \$2,996.00.

Number of weeks' sickness experienced in 1907, 749.

Total amount of cash to credit of fund, 31st December, 1907, \$2,408.53.

## V. ASSETS.

Cash value of bonds and debentures .....	\$125,000 00
Cash on deposit to Society's credit, not drawn against, in the following chartered banks.	
Bank of Nova Scotia, Amherst, N.S. ....	5,805 89
Bank of Hamilton, Hamilton, Ont. ....	5,234 67
Standard Bank, Brantford, Ont. ....	5,234 71
Bank of Toronto, London, Ont. ....	5,234 56
Bank of Toronto, Port Hope, Ont. ....	5,235 20
Bank of Commerce, St. Catharines, Ont. ....	5,234 83
Bank of Nova Scotia, Toronto, Ont. ....	1,200 05
Bank of Commerce, Woodstock, Ont. ....	5,240 95
Bank of Commerce, Port Perry, Ont. ....	5,239 14
Molson's Bank, Simcoe, Ont. ....	5,234 41
Molson's Bank, Trenton, Ont. ....	5,000 00

Traders Bank, Beeton, Ont. ....	5,000 00
Traders Bank, Tillsonburg, Ont. ....	5,000 00
Bank of Hamilton, Delhi, Ont. ....	5,000 00
Dominion Bank, Toronto, Ont. ....	102,297 55
Dues and assessments called but not yet payable .....	22,515 70
Interest due and accrued .....	1,408 30
All other assets .....	1,621 65
Total assets Life Insurance Fund (not extended) .....	\$88,948 04
Total assets Endowment Fund (not extended) .....	219,683 67
Total assets Sick and Funeral Fund (not extended) .....	3,100 03
Total assets General and other Funds (not extended) .....	9,505 91

Total assets .....	<u>\$321,237 65</u>
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(For maturing endowments see *supra*).

## VI. LIABILITIES.

Amount of admitted claims .....	\$12,800 00
Supposed claims .....	8,440 00
Other liabilities .....	1,321 31

Total liabilities .....	<u>\$22,561 31</u>
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## VII. MISCELLANEOUS.

Actions or proceedings instituted or prosecuted by or against the Society during 1907.—None.

Assessments are made monthly.

Eighteen assessments were made during 1907, each being payable the first of each month.

The Society's accounts were audited in April, July, October, 1907, and January, 1908.

The books of record kept for purposes of insurance certificates are: Register of certificates issued, register of circle membership, ledgers, cash book, etc.

Names and addresses of the auditors for 1907 were as follows: A. R. Thompson, Merriton, Ont., A. M. Tobin, Waterford.

Amount of bond of Supreme Secretary, \$10,000.00.

Amount of bond of Supreme Treasurer, \$3,000.00.

Number of members in Ontario 31st December, 1907, 17,371.

Amount of insurance in force in Ontario at 31st December, 1907, \$24,152,316.00.

Number of members in Ontario who died during 1907, 174.

Amount of death benefits paid Ontario members during 1907, \$275,616.25.

Amount of disability benefits paid to Ontario members during 1907, \$3,430.00.

Amount of endowment benefits paid in 1907, \$21,715.10.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$272,740.72.

Cash received during 1907 from:

Application fees .....	\$ 1,535 00
Assessments .....	321,454 83
Per capita tax and levies .....	25,163 02
Charter fees .....	99 00
Supplies sold .....	577 73
Interest and dividends .....	9,472 85
Premiums and guarantee .....	14 00
All other sources .....	90 40

Total receipts .....	<u>\$358,406 83</u>
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## IX. CASH EXPENDITURE.

(a) *Expenses of management.*

Cash paid during 1907 for:

Commission .....	\$6,995 02
Law costs (Supreme Solicitor's fees and expenses) .....	489 81
Registration fee .....	25 00
Investigation of claims .....	66 25
Expenses of annual meeting .....	3,344 20
Supplies bought .....	1,084 80
Travelling expenses .....	778 27
Rent, light, heat and taxes .....	571 15
Salaries, officers, auditors .....	3,850 00
Medical Examiner—salary and expenses .....	593 11
Clerk hire .....	2,367 50
Official journal .....	1,780 52
Printing, stationery and advertising .....	767 40
Postage, telegrams and express .....	542 31
Premiums for guarantee of lodge officers .....	89 00
Other management expenses (detailed in memo.) .....	233 90

Total expenses of management .....	\$23,578 24
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(b) *Miscellaneous expenditure.*

Endowment benefits .....	21,815 10
Life insurance claims other than endowments .....	283,516 25
Sick benefits .....	2,996 00
Total disability benefits .....	3,550 00

Grand totals .....	<u>\$335,455 59</u>
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# THE ODDFELLOWS' RELIEF ASSOCIATION OF CANADA.

(Returns Book, p. 257 B.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

Head Office, King Street, Kingston, Ont.

Organized 9th May, 1874; incorporated 16th April, 1875.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Donald M. McIntyre, President .....Kingston.  
 John Donagh, Vice-President .....Toronto.  
 R. Meek, Secretary-Treasurer .....Kingston.

## II. MOVEMENT IN INSURANCE CERTIFICATES.

(a) Contracts for Endowments or for benefits in the nature thereof.—None.

(b) *Contracts for Insurance other than Endowments.*

	Number.	Amount.
Contracts in force 31st December, 1906 .....	20,360	\$ 25,338,500.00 c.
Add contracts taken during 1907, new or renewed .....	2,302	2,508,500.00
Gross number and amount of contracts on foot at any time during 1907	22,662	27,847,000.00
Deductions :	Number.	Amount.
Contracts matured in 1907 .....	161	\$ 204,250.00 c.
Contracts lapsed in 1907 .....	800	890,500.00
Contracts surrendered in 1907 .....	3	4,000.00
Contracts cancelled in 1907 .....	40	34,500.00
Add to above deductions the amount by which various certificates still on foot were reduced during 1907 .....		11,000.00
Total deductions extended .....	1,004	1,144,250.00
Net contracts on foot at 31st December, 1907 .....	21,658	26,702,750.00

## III AND IV. SICK AND FUNERAL BENEFITS.—None given.

## V. ASSETS.

Cash value of bonds, debentures, etc. ....	\$455,964 46
No Cash is held over; deposited daily as received.	
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:	
Standard Bank, Kingston, Ont. ....	15,819 11
Various banks ....	40,241 92
Dues and assessments called, but not yet payable ....	49,975 85
	<u>\$561,801 34</u>

## VI. LIABILITIES.

Amount of claims admitted by Society .....	\$13,950 00
Total liabilities .....	<u>\$13,950 00</u>

## VII. MISCELLANEOUS.

No actions were instituted against the Society in 1907.

Six assessments were made during 1907, as follows: 15th January, March, May, July, September and November.

The books and accounts were audited during the year, monthly.

Registers are kept as follows: Register of membership, register of disability claims, register of the dead, register of cancellations and reductions, register of claims and payments, two ledgers, two journals and cash books.

Names and post office address of the auditors of 1907: John Nicolle, J. G. Ettinger, Kingston.

No changes were made in the management or system during 1907.

Certain changes were made during 1907 in the Constitution and Rules in relation to insurance certificates or benefits.

Amount of bond of Secretary-Treasurer, \$8,000.

Number of members in Ontario at 31st December, 1907, 14,779.

Number of certificate holders in Ontario at 31st December, 1907, 14,779.

Number of members in Ontario who died during 1907, 118.

Amount of insurance in force in Ontario at 31st December, 1907, \$18,284,000.

Amount of death benefits paid to Ontario members during 1907, \$152,818.66.

Amount of disability benefits paid to Ontario members during 1907, \$1,000.00.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$58,257.55.

Cash received during 1907 from:

Application fees .....	\$ 395 00
Assessments .....	306,763 21
Interest and dividends .....	19,062 62
All other sources .....	170 50
Total cash receipts .....	<u>\$326,391 33</u>

## IX. CASH EXPENDITURE.

(a) *Expenses of management.*

Cash paid during 1907 for:

Commission .....	\$23,311 72
Law costs .....	131 52
Registration .....	25 00
Annual meeting .....	983 10
Supplies bought .....	511 99
Travelling expenses .....	2,130 65
Rent, light, heat and taxes .....	529 45
Salaries, officers' and auditors' fees .....	7,558 11
Medical Examiner's salary and expenses .....	542 50
Printing, stationery and advertising .....	1,526 34
Postage, telegrams and express .....	1,039 91
Premium for guarantee of lodge officers .....	261 25
Other management expenses (detailed in memo) .....	4,311 61
<b>Total expenses of management .....</b>	<b>\$42,863 15</b>

(b) *Miscellaneous expenditure.*

Life insurance claims other than endowment .....	208,755 13
<b>Total expenditure .....</b>	<b><u>\$251,618 28</u></b>



## THE HIGH COURT OF THE CANADIAN ORDER OF FORESTERS.

(Returns Book, p. 130).

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, 84 Market Street, Brantford, Ontario.*

Organized 25th November, 1879, and incorporated in Ontario 24th December, 1879.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

J. A. Stewart, High Chief Ranger .....	Perth, Ont.
D. Allan, High Vice-Chief Ranger .....	Grimsby, Ont.
George Faulkner, High Secretary .....	Brantford, Ont.
Robert Elliott, High Treasurer .....	Brantford, Ont.
J. A. Stewart .....	Perth, Ont.
D. Allan .....	Grimsby.
M. D. Carroll .....	Montreal, Que.
C. E. Britton .....	Gananoque, Ont.
L. P. D. Tilley .....	St. John, N.B.
J. A. A. Brodeur .....	Montreal, Que.
Mark Mundy .....	Galt, Ont.

.....Elected Members.....

## I. CURRENCY OF INSURANCE CERTIFICATES.

Amounts covered by contracts other than for Endowment or for Sick  
and Funeral Benefits ..... \$69,053,500 00

## II. MOVEMENT IN INSURANCE CERTIFICATES.

(a) Contracts for Endowments or for Benefits in the nature thereof.—None.

(b) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.
Contracts in force 31st December, 1906 .....	64,055	\$ 64,934,000.00 c.
Add contracts taken during 1907, new or renewed .....	7,912	7,371,500.00
Gross number and amount of contracts on foot at any time during 1907 .....	71,967	72,305,500.00
Deductions:		
Contracts matured in 1907 .....	409	\$ 413,326.24 c.
Contracts lapsed and cancelled in 1907 .....	3,134	2,838,673.76
Total deductions extended .....	3,543	3,252,000.00
Net contracts in force 31st December, 1907 .....	68,424	69,053,500.00

### III. FUNERAL BENEFITS

The Funeral Benefits are undertaken by the High Court and the Subordinate Courts, and the total membership of this department was, at the 31st December, 1907, 42,153.

Number of members of the Society who died during 1907, 409.

The total amount of Funeral Benefits paid in 1907, High Court, \$7,380.00; Subordinate Courts, \$1,921.97.

The total amount of cash standing to the credit of the Sick and Funeral Benefit Fund at 31st December, 1907, was: High Court, \$112,864.48; Subordinate Courts, \$141,084.15.

### IV. SICK BENEFITS.

The Sick Benefits are undertaken by the High Court and Subordinate Courts.

Number of claims for Sick Benefits during 1907, 5,642.

Total amount of Sick Benefits paid in 1907, \$126,588.44; Subordinate Courts, \$25,360.85.

Number of weeks' sickness experienced in 1907, 29,503.

Amount paid for medical attendance during 1907, \$12,429.84.

Total amount of cash standing to the credit of the Sick and Funeral Benefit Fund at 31st December, 1907. See under Funeral Benefits.

### V. ASSETS.

Cash value of mortgages .....	\$12,000 00
Cash value of bonds, debentures and other securities, as per list inclosed	2,405,852 88
Actual cash on hand, as per audit statement 31st December, 1907 .....	\$141,084 15
(Cash mentioned in above item is held by Treasurers and Trustees of Subordinate Courts).	
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:	
Union Bank, McLeod, Alta. ....	\$15,000 00
Union Bank, McLeod, Alta. ....	20,000 00
Standard Bank, Brantford .....	60,125 81
Standard Bank, Brantford (current account) .....	12,108 11
Union Bank, Winnipeg .....	9,225 47
Union Bank, Winnipeg (current account) .....	243 08
Royal Bank, Quebec .....	5,000 00
Interest due and accrued .....	35,752 38
Amount of all other assets .....	11,729 97
<b>Total assets .....</b>	<b>\$2,587,037 70</b>

### VI. LIABILITIES.

Amount of claims admitted .....	\$14,000 00
Amount of all other liabilities .....	6,976 08
<b>Total liabilities .....</b>	<b>\$20,976 08</b>

### VII. MISCELLANEOUS.

Actions or proceedings instituted by or against the Society during 1907.—None.

Assessments for purposes of life insurance certificates are made monthly.

Twelve assessments were made in 1907, payable on or before the last day of each month.

The Society's accounts were, during 1907, daily audited by resident auditors.

The following books of record or account are kept for purposes of insurance certificates or benefits: Cash book, record books, certificate register, insurance and sick and funeral benefit ledger.

Names and post office addresses of the Auditors for 1907 were as follows: W. L. Roberts, Brantford; J. P. Hoag, Brantford.

Certain changes were made during 1907 in the constitution in relation to insurance certificates and benefits.

Amount of High Secretary's bond, \$15,000; High Court Treasurer's bond, \$15,000.

Number of certificate holders in Ontario at 31st December, 1907, 38,378.

Amount of insurance in force in Ontario at 31st December, 1907, \$38,768,500.00.

Number of members in Ontario who died during 1907, 230.

Amount of death benefits paid to Ontario members during 1907, \$227,190.14.

#### VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended),

\$2,084,333.47.

Cash received during 1907 from:

	High Court.	District High Court.	Subordinate Courts.
Application and initiation fees .....	.....	.....	\$ 8,256 97
Dues .....	.....	.....	125,400 88
Assessments .....	\$727,542 36		
Capitation tax .....	70,355 93	\$6,603 35	
Fees .....	15,748 41	1,047 25	
Supplies sold .....	2,378 22	366 23	
Premiums on guarantee bonds .....	2,907 23		
Interest .....	91,712 21	51 58	
Other sources .....	25 35	1,124 15	43,162 33
<b>Totals .....</b>	<b>\$910,669 71</b>	<b>\$9,192 56</b>	<b>\$176,820 18</b>

#### IX. CASH EXPENDITURE.

##### (a) Expenses of management.

Cash paid during 1907 for:

	High Court.	District High Court.	Subordinate Courts.
Charter fees .....	.....	.....	\$2,114 45
Organization expense .....	\$43,253 04	\$2,274 55	
Grants .....	2,926 97	25 00	
Registration fees .....	25 00		
Investigation of claims, etc .....	872 02		
Interest .....	482 70		
<b>Expenses of High Court and District High Court Meetings .....</b>	<b>1,522 14</b>	<b>895 95</b>	
Supplies bought .....	2,850 49		
Travelling expenses .....	244 71		
Rent, light, heat and taxes .....	651 76		
Managing officers' salaries and officers' and auditors' fees .....	9,425 00	1,650 00	
Medical Board expenses .....	304 60	194 25	
Clerk hire .....	10,968 34	485 00	
Official journal .....	5,766 19		
Printing (other than official journal) sta- tionery and advertising .....	5,448 09	462 37	
Postage, telegrams, etc. ....	2,397 75		
Guarantee of officers .....	608 15		
Other management expenses detailed in memo. ....	3,461 44	2,486 43	
<b>Total expenses of management...</b>	<b>\$91,307 39</b>	<b>\$8,473 55</b>	<b>\$2,114 45</b>

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*(b) Miscellaneous expenditure.*

Life insurance claims .....	418,326 24		
Funeral benefits .....	7,830 00	.....	1,921 97
Sick benefits .....	126,588 44	.....	25,360 83
Medical attendance .....	.....	.....	12,429 84
Expenditure other than foregoing .....	287 40	.....	122,388 86
Total expenditure .....	\$639,339 47	\$8,473 55	\$164,215 95

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THE GRAND LODGE OF THE CANADIAN ORDER OF ODDFELLOWS.

(Returns Book, p. 142).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

*Head Office, 72 Queen Street West, Toronto.*

Organized in June, 1852, and incorporated in Ontario 12th September, 1882.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

W. T. Junkin, Grand Master ..... Fenelon Falls.  
 Wm. Irwin, Deputy Grand Master ..... St. Thomas.  
 Robert Fleming, Grand Secretary ..... 72 Queen West, Toronto.  
 W. H. Shaw, Grand Treasurer ..... Yonge Street, Toronto.  
 Dr. Adam Thomson, Grand Lodge Representative... Galt.  
 Rob. T. McNichol, Grand Lodge Representative ... Westover.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by Endowment contracts in force 31st December, 1907, \$32,200.00.

Amount covered by contracts other than for Endowments or for Sick or Funeral Benefits in force 31st December, 1907, \$3,374,000.00.

Total, 31st December, 1907, \$3,406,200.00.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(a) *Contracts for Endowments or for Benefits in the nature thereof.*

	Number.	Amount.
Contracts in force 31st December, 1906.....	105	\$ 32,200.00
Gross number and amount of contracts on foot at any time during 1907	105	32,200.00
	Number.	Amount.
Deductions :		
Contracts matured in 1907.....	nil.	nil.
Total deductions extended.....	nil.	nil.
Net endowment contracts on foot 31st December, 1907 .....	105	32,200.00

*(b) Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.
Net contracts in force 31st December, 1906.....	4,419	\$ c. 3,283,500 (0)
Add contracts taken in 1907, new or renewed.....	820	448,500 (0)
Gross number and amount of contracts on foot at any time during 1907	5,239	3,732,000 00
	Number.	Amount.
Deductions :		\$ c.
Contracts matured in 1907 .....	28	17,100 00
Contracts lapsed in 1907 .....	540	340,900 00
Add to above deductions the amount by which various certificates on foot were reduced during 1907.....		
Total deductions extended.....	568	358,000 00
Net contracts on foot 31st December, 1907.....	4,671	3,374,000 (0)
Number of certificate holders in good standing at 31st December, 1907	4,665	

### III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Grand Lodge. Total membership of subordinate bodies at 31st December, 1907, 4,671.

Twenty-eight members died during 1907 and the amount of funeral benefits paid was \$1,040.00.

Fourteen members' wives died in 1907 and the amount of funeral benefits paid in 1907 was \$443.12.

### IV. SICK BENEFITS.

Sick benefits are undertaken by Grand and subordinate lodges.

Number of members who received sick benefits in 1907: Grand body, 28; subordinates, 352.

The total amount of benefits paid in 1907: Grand body, \$449.83; subordinates, \$5,291.38.

Number of weeks' sickness experienced in 1907: Grand body, 122; subordinates, 1,538 9-14.

The total amount paid for medical attendance was \$2,823.39.

Total cash standing to credit of Sick Fund: Grand Body, \$670.77.

## V ASSETS.

	Grand Body.	Subordinate Bodies.
Cash value of mortgages .....	\$16,050 00	\$5,469 04
Cash value of bonds, debentures and securities .....	19,000 00	
Cash on hand .....		15,834 31
Cash on deposit to the Society's credit, not drawn against, as follows:		
In Canada Permanent Mortgage Corporation .....	977 98	
In Imperial Bank, Queen and Yonge Streets, Toronto...	4,878 17	
In Imperial Bank, Toronto (current account) .....	18,637 76	
In Crown Bank .....	4,000 00	
Interest due and accrued on mortgages .....	442 42	47 95
Interest due and accrued on bonds, debentures and securities .....	267 50	
Interest due and accrued on deposits .....	377 42	
Dues and assessments called but not yet payable .....	2,560 53	1,678 31
Other assets detailed in memo .....	3,313 57	6,600 19
Total assets, Insurance and Endowment and Sick and Funeral Fund .....	\$69,937 14	
General Fund .....	568 21	
<b>Total assets .....</b>	<b>\$70,505 35</b>	<b>\$29,629 80</b>

## VI. LIABILITIES.

Amount of claims admitted by Society .....	\$1,100 00	
Amount of other liabilities .....	568 21	\$1,299 09
<b>Total liabilities .....</b>	<b>\$1,668 21</b>	<b>\$1,299 09</b>

## VII. MISCELLANEOUS.

Actions or proceedings instituted by or against the Society during 1907.—None.

Assessments are made for purposes of life insurance monthly and are payable on the first of each month. Twelve such assessments were made during 1907.

The Society's books were duly audited 27th December, 1907.

Books of record or account kept by the Society: Register of certificates, register of lodges, cash book, journals and ledger.

Names and post office addresses of the auditors for 1907 were as follows: W. L. Young, Markdale, Ont.; C. J. Musson, Toronto.

No changes were, during 1907, made in the Constitution and rules in respect of insurance certificates or benefits.

Amount of bond of Grand Secretary, \$1,000.00.

Number of members in Ontario, 4,074.

Number of certificate holders in Ontario at 31st December, 1907, 4,118.

Amount of insurance in force in Ontario at 31st December, 1907, \$3,128,950.00.

Number of members in Ontario who died during 1907, 27.

Amount of death benefits paid to Ontario members during 1907, \$16,100.

Amount of disability benefits paid to Ontario members during 1907, nil.

Amount of endowment benefits paid to Ontario members during 1907, nil.

## VIII. CASH RECEIPTS.

	Grand Body.	Subordinate Bodies.
Cash balance from 1906 (not extended), Grand Body, \$19,885.60.		
Cash balance from 1906 (not extended), subordinate bodies, \$15,131.17.		
Cash received during 1907 from:		
Application fees .....	\$576 35	
Initiation fees .....		\$1,394 30
Dues .....		125 21
Assessment (Premiums) .....	31,644 28	
Per capita tax and levies .....	13,734 42	34,405 53
Degrees and cards .....		140 50
Charter fees .....	600 00	
Supplies sold .....	189 45	
Rent .....		623 85
Interest .....	1,506 47	231 58
All other sources .....	450 00	1,059 54
Total receipts .....	<u>\$48,700 97</u>	<u>\$37,970 51</u>

## IX. CASH EXPENDITURE.

## (a) Expenses of management.

Cash paid during 1907 for:		
Commission and organization .....	\$7,508 27	
Law costs .....	108 62	
Registration fee .....	25 00	
Expenses of meeting .....	815 25	
Supplies bought .....	373 19	
Travelling expenses .....	1,261 44	
Rent, light, heat and taxes .....	439 92	\$2,061 71
Salaries, officers' and auditors' fees .....	1,575 00	1,768 90
Medical examiner .....	289 50	
Official journal of proceedings .....	1,003 87	
Printing, stationery and advertising .....	330 90	
Postage, telegrams and express .....	314 62	
Other expenses (memo. enclosed) .....	1,515 77	3,622 47
Total expenses of management .....	<u>\$15,561 35</u>	<u>\$7,453 08</u>

## (b) Miscellaneous expenditure.

Per capita tax and levies other than for management .....		21,496 52
Life insurance claims .....	16,961 48	
Funeral benefits .....	1,320 00	
Benefits to widows and orphans .....		203 00
Sick benefits .....	449 83	5,291 38
Medical attendance .....		2,823 39
Other expenditure .....	5,800 00	
Total expenditure .....	<u>\$40,092 66</u>	<u>\$37,267 37</u>



## THE SONS OF ENGLAND BENEFIT SOCIETY.

(File 1, p. 193).

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, Richmond St. E., Toronto.*

Organized 12th December, 1874; incorporated 19th February, 1875.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Jas. Boxall, Supreme President ..... Lindsay.  
 T. A. Smith, Supreme Vice-President ..... Chatham.  
 W. H. Huntley, Past Supreme President ..... Montreal.  
 B. Hinchliffe, Supreme Treasurer ..... Toronto.  
 John W. Carter, Supreme Secretary ..... Toronto.

## I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by contracts other than endowments, or for sick or funeral benefits in force 31st December, 1907, \$4,374,750.00.

## II. MOVEMENT IN INSURANCE CERTIFICATES

(a) Contracts for endowments or for Benefits in the nature thereof.—None.

(b) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.		Amount.	
			\$	c.
Contracts in force 31st December, 1906.....	4,330		4,249,800.00	
Contracts taken during 1907.....	281		254,500.00	
Gross number and amount on foot at any time during 1907.....	4,611		4,504,300.00	
	Number.		Amount.	
Deductions:			\$	c.
Contracts matured in 1907.....	39		37,500.00	
Contracts lapsed in 1907.....	101		89,500.00	
Amount by which various certificates still on foot were reduced.....			2,550.00	
Total deductions extended....	140		129,550.00	
Net contracts on foot 31st December, 1907.....	4,471		4,374,750.00	
Number of certificate holders .....				4,081

## III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Grand Lodge with a membership of adults, 24,242; juveniles, 1,167.

Number of members of the Society who died during 1907, 168.

The total amount of funeral benefits paid in 1907 was \$16,372.00.

Number of members' wives who died during 1907, 108; and the amount paid in respect thereof was \$5,200.00.

Number of children who died during 1907, 29; amount paid in respect thereof was \$435.00.

The total amount of cash standing to credit of fund at 31st December, 1907, was \$19,139.28

## IV. SICK BENEFITS.

Number of members who received sick benefits during 1907, 3,018.

The total amount of benefits paid during 1907: Subordinate bodies, \$35,916.65; Juvenile branch, \$458.34.

Number of weeks' sickness experienced in 1907 was 12,456.

Amount paid for medical attendance during 1907 was: Subordinate bodies, \$27,356.32; Juvenile branch, \$1,015.12.

Total amount of cash standing to credit of fund at 31st December, 1907: Subordinate, \$148,727.16; Juvenile branch, \$5,730.70

## V. ASSETS

	Supreme Body.	Subordinate Bodies.	Juvenile Branches.
Cash value of real estate .....	\$38,406 93		
Actual cash on hand 31st December, 1907 .....	112 44	\$9,563 78	\$404 65
Cash deposit in the following banks:			
Imperial Bank, Toronto .....	51,429 89		
Sundry banks, sundry places .....		139,163 38	5,326 05
Total assets, Ins. Fund (not extended) \$63,308 29			
Total assets, Sick and Funeral .....		167,866 44	
Total assets, Guarantee Fund .....		2,750 64	
Total assets, General Fund .....		14,722 19	
Total assets, Juvenile Sick Fund .....		5,730 70	
Aggregate of all other assets .....	9,971 14		
<b>Total assets .....</b>	<b>\$99,920 40</b>	<b>\$148,727 16</b>	<b>\$5,730 70</b>

## VI. LIABILITIES.

Amounts of claims admitted by the Society .....	\$2,700 00		
Amounts of other liabilities .....	1,932 57	\$2,130 45	\$44 42
<b>Total liabilities .....</b>	<b>\$4,632 57</b>	<b>\$2,130 45</b>	<b>\$44 42</b>

## VII. MISCELLANEOUS.

Assessments for the purpose of life insurance are made monthly.

Twelve such assessments were made during 1907, payable first of each month.

The books and accounts were duly audited in February, 1908.

Books of account kept by the Society: Cash books and ledgers of both the Funeral Benefit Department and Beneficiary Department.

Names and post office addresses of auditors: George Clay and W. Barker, Toronto.

No changes were made in relation to the management of the Society, and with respect to the constitution, during 1907.

Number of members in Ontario, 15,988.

Number of certificate holders in Ontario, 3,313.

Amount of insurance in force in Ontario at 31st December, 1907, \$3,558,200.00.

Number of members in Ontario who died during 1907, 127.

Amount of insurance benefits paid to Ontario members in 1907, \$34,600.00.

Amount of death benefits paid to Ontario members in 1907, \$12,172.00.

Amount of disability benefits paid to Ontario members in 1907, \$2,650.00.

Amount of bond of Grand Secretary, \$3,000.

Amount of bond of Grand Treasurer, \$1,000.

#### VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), Grand Lodge, \$56,556.34.

Juvenile and Subordinate, \$133,086.86.

#### Supreme Body.

Cash received during 1907 from:

Application fees .....	\$ 290 00
Registration (F. Ben.) .....	2,433 30
Dues .....	55 85
Assessments: Funeral, \$24,189.82; Beneficiary, \$44,169.64 .....	68,359 46
Policies .....	14 50
Per capita tax and levies .....	16,671 23
Charter fees .....	110 50
Supplies sold .....	5,037 64
Interest .....	1,659 35
Premiums for guarantee of lodge officers .....	296 01
Rent .....	2,040 50
All other sources .....	294 02
<b>Total receipts .....</b>	<b>\$97,262 36</b>

Receipts by Subordinate branches, \$159,477.16.

Receipts by Juvenile branches, \$3,497.29.

#### IX. CASH EXPENDITURE.

##### (a) Expenses of management.

	Supreme Body.	Subordinate Bodies.	Juvenile Branches.
Cash paid during 1907 for:			
Commission .....	\$1,633 15		
Law costs .....	225 75		
Registration fee .....	25 00		
Expenses of meeting .....	650 50		
Supplies bought .....	3,308 38		
Travelling expenses .....	1,893 11		
Rent, light, heat and taxes .....	1,091 62		
Managing officers' salary and expenses .....	2,749 92		
Medical examiner's fees .....	76 50		
Clerk hire .....	1,970 25		
Official journal .....	2,331 25		
Printing, stationery and advertising .....	1,132 13		
Postage, telegrams and express .....	989 58		
Premiums for guarantee of lodge officers .....	16 00		
Other management expenses .....	433 86		
<b>Total expenses of management ...</b>	<b>\$18,527 00</b>	<b>\$27,795 86</b>	<b>\$1,130 51</b>

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*(b) Miscellaneous expenditure.*

Life insurance payments .....	37,600 00		
Funeral benefits .....	22,007 00		
Sick benefits .....		35,916 65	458 34
Medical attendance .....		27,356 32	1,015 12
Total disability benefits .....	2,950 00		
Gratuities to distressed members .....	4 45		
Expenditures other than foregoing .....	21,187 92		
Total expenditure .....	\$102,276 37	\$91,068 83	\$2,603 97

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# SONS OF SCOTLAND BENEVOLENT ASSOCIATION.

(Returns Book, p. 552).

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

Head Office, 46 King Street West, Toronto.

Organized 27th June, 1876; incorporated in Ontario, 8th April, 1880.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Alex. Fraser, Grand Chief .....Toronto.  
 F. S. Mearns, Grand Chieftain .....Toronto.  
 Alexander Hay, Grand Treasurer .....Toronto.  
 Donald M. Robertson, Grand Secretary, 70 Canada Life Bldg...Toronto.

## I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by contracts other than for endowments, sick or funeral benefits, \$5,900,500.00.

## II. MOVEMENT IN INSURANCE CERTIFICATES.

(a) Contracts for endowments or for Benefits in the nature thereof.—None.

(b) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.
Contracts in force 31st December, 1906.....	7,705	\$ c. 5,878,250.00
Add contracts taken during 1907.....	1,008	563,000.00
Gross number and amount of contracts on foot at any time during 1907	8,711	6,441,250.00
	Number.	Amount.
Deductions :		\$ c.
Contracts matured in 1907.....	68	55,000.00
Contracts lapsed in 1907.....	969	485,750.00
Contracts surrendered in 1907.....		
Contracts cancelled in 1907.....		
Total deductions extended.....	1,037	540,750.00
Net contracts on foot 31st December, 1907.....	7,674	5,900,500.00

## III. FUNERAL BENEFITS.

Funeral benefits (if any) are undertaken by the subordinate camps.

## IV. SICK BENEFITS.

Sick benefits are undertaken under the Grand Camp Constitution and By-laws.

Number of members who received sick benefits in 1907, 30.

Total amount of benefits paid in 1907 in respect of sick members, \$455.80.

Number of days' sickness experienced during 1907, 891.

Total amount of cash standing to credit of fund, \$370.47.

## V. ASSETS.

Cash value of mortgages .....	\$89,517 78
Bonds, debentures, etc. ....	114,844 47
Cash on deposit, Bank of Hamilton, Toronto (Savings) .....	23,801 80
Cash on deposit, Bank of Hamilton, Hamilton (Savings) .....	1,177 82
Imperial Bank, Toronto .....	2,372 49
Bank of Hamilton, Toronto .....	18,894 37
Bank of Hamilton, Toronto (Sick Benefit Fund) .....	370 47
Bank of Hamilton, Toronto .....	1,438 92
Dues called, but not yet payable .....	900 00
Aggregate amount of all other assets .....	925 00
<b>Total assets .....</b>	<b>\$254,243 12</b>

## VI. LIABILITIES.

Amount of claims supposed or reported .....	\$6,500 00
Amount of other liabilities .....	3,279 08
<b>Total liabilities .....</b>	<b>\$9,779 08</b>

## VII. MISCELLANEOUS.

Assessments are made for purposes of life insurance certificates monthly. Twelve assessments were made during 1907, payable on the 1st day of each month.

The Society's accounts were audited 31st December, 1907. The books of record or account kept for purposes of insurance certificates or benefits: Registers of subordinate camps, showing particulars of each certificate issued; ledger and journals.

The names and post office addresses of the auditors of accounts for 1907 were:

H. Gordon Muir and William Campbell, Toronto.

Amount of bond of Grand Secretary, \$6,000.

Amount of bond of Grand Treasurer, none.

No changes were made during 1907 in the constitution in relation to insurance certificates or benefits.

Number of certificate holders in Ontario at 31st December, 1907, 7,056.

Number of members in Ontario who died during 1907, 63.

Amount of death benefits paid to Ontario members during 1907, \$50,750.00.

Amount of insurance in force in Ontario 31st December, 1907, \$5,365,750 00.

## VIII. CASH RECEIPTS.

Cash balance from 1906, \$1,438.92

	Grand Camp.	Subordinate Camps.
Cash received during 1907 from:		
Organising .....	\$2,628 58	
Initiation fees .....		\$455 09
Dues .....		21,543 37
Assessments .....	70,172 62	590 73
Per capita tax .....	12,412 75	69,377 69
Certificates .....		69 50
Supplies sold .....	1,034 30	
Interest .....	12,006 74	
All other sources (as per memo.) .....		6,638 28
Total cash receipts .....	<u>\$98,254 99</u>	<u>\$98,674 93</u>

## IX. CASH EXPENDITURE.

## (a) Expenses of management.

Cash paid during 1907 for.

	Grand Body.	Subordinate Bodies.
Organizing .....		\$2,057 01
Per capita tax .....		12,456 43
Commission and organization expenses .....	\$7,174 51	
Registration fee .....	25 00	
Fraternal Association fee .....	40 00	
Interest and discount .....	203 47	
Grand Camp meeting .....	3,672 45	
Supplies bought .....	441 21	1,087 48
Travelling expenses .....	144 18	
Rent, light, heat and taxes, and clerk hire .....	1,057 60	
Medical Examiner's salary and expenses .....	3,816 06	
Salaries, officers', committees' and auditors' fees .....		
Official journal .....	250 00	
Printing, stationery and advertising .....	653 00	
Postage, telegrams and express .....	475 29	
Premiums for guarantee of lodge officers .....	142 34	
Rebate to Camps .....	32 50	
Other management expenses .....	129 77	
Total expenses of management .....	<u>\$18,257 36</u>	<u>\$15,600 92</u>

## (b) Miscellaneous expenditure.

Rebates to camps .....	120 80	
Life insurance claims other than endowments .....	54,566 49	
Sick benefits .....	455 80	585 57
Expenditure other than foregoing .....		6,638 28
Total .....	<u>\$73,400 45</u>	
Less re-deposit .....	18 82	
Total expenditure .....	<u>\$73,381 63</u>	<u>\$22,824 77</u>

THE GRAND ORANGE LODGE OF BRITISH AMERICA BENEFIT FUND.

(File I, p. 58).

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, Richmond Street East, Toronto, Ontario.*

Organized 1st January, 1830, and incorporated in Canada 24th April, 1890.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Dr. T. S. Sproule, M.P., President ..... Markdale.  
 J. S. Leighton, Secretary ..... Toronto.  
 W. J. Parkhill, Treasurer ..... Midland.  
 Dr. J. Noble, Medical Referee ..... Toronto.  
 Frank Somers, Executive ..... Toronto.  
 John McMillan, Executive ..... Toronto.  
 John Hewitt, Executive ..... Toronto.

I. CURRENCY OF INSURANCE CERTIFICATES.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(a) Contracts for endowments or for Benefits in the nature thereof.—None.

(b) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.
Contracts in force 31st December, 1906.....	4,517	\$ <sup>c.</sup> 4,498,500 00
Add contracts taken during 1907, new or renewed.....	419	391,000 00
Gross number and amount of contracts on foot at any time during 1907	4,936	4,889,500 00
	Number.	Amount.
Deductions :		
Contracts matured in 1907.....	41	\$ <sup>c.</sup> 41,000 00
Contracts lapsed in 1907.....	343	337,500 00
Total deductions carried out.....	384	378,500 00
Net contracts on foot at 31st December, 1907..	4,552	4,511,000 00



### III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Subordinate Bodies, with a membership at 31st December, 1907, of 60,000.

### IV. SICK BENEFITS.

Sick benefits are undertaken by the Primary Lodges.

### V. ASSETS.

Cash in Secretary's hands .....	\$ 235 39
Cash on deposit to Society's credit, not drawn against in Bank of Toronto, Toronto .....	17,456 79
<b>Total assets .....</b>	<b>\$17,692 18</b>

### VI. LIABILITIES.

Amount of claims supposed, reported or unadjusted .....	\$7,000 00
<b>Total liabilities .....</b>	<b>\$7,000 00</b>

### VII. MISCELLANEOUS.

One assessment per month is made for purposes of insurance certificates or benefits. Twelve such assessments were made during 1907, and were payable at the close of each and every month.

The Society's accounts were duly audited on January 3rd, 1908.

The following books or record and account are kept for purposes of insurance certificates or benefits: Membership register, assessment register, death register, and cash book.

Names and post office addresses of the auditors for 1907 were as follows: W. H. Stewart, Rouleau, Sask.; John H. Delamere, Minden.

No changes were, during 1907, made in the constitution and rules of the Society in relation to insurance certificates and benefits.

Secretary's bond, \$2,000; Treasurer's bond, \$2,000.

Number of certificate holders in Ontario, 3,169.

Amount of insurance in force in Ontario 31st December, 1907, \$3,156,500.00.

Number of members in Ontario who died during 1907, 30.

Amount of death benefits paid to Ontario members during 1907, \$28,728.00.

### VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended) .....	\$7,202 43
Cash received during 1907 from:	
Application fees .....	\$1,256 00
Dues .....	8,117 00
Assessments .....	48,207 49
Interest .....	326 28
Other sources .....	38 00
<b>Total receipts ... ..</b>	<b>\$57,944 77</b>

## IX. CASH EXPENDITURE.

(a) *Expenses of management.*

Cash paid during 1907 for.

Commission and organization expenses .....	\$2,225 98
Law costs .....	88 00
Registration fees .....	25 00
Supplies bought .....	47 38
Travelling expenses .....	249 70
Rent, light, heat and taxes .....	377 01
Salaries, officers' and auditors' fees .....	1,500 00
Medical examiners' salary and expenses .....	953 75
Clerk hire .....	1,300 73
Printing, stationery and advertising .....	474 35
Postage, telegrams and express .....	513 12
Premium for guarantee .....	12 00

Total expenses of management .....	\$7,767 02
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(b) *Miscellaneous expenditure.*

Life insurance claims .....	39,688 00
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Total expenditure .....	\$47,455 02
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## SUPREME COUNCIL OF THE ROYAL ARCANUM.

(File I, p. 50).

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office 407 Shawmut Avenue, Boston, Mass.*

Chief Agent and Attorney for Ontario, Lyman Lee, Hamilton

Organized 23rd June, 1877; incorporated in Massachusetts 5th November, 1877.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Robert Van Sands, Supreme Regent ..... Chicago, Ill.  
 Clovis H. Bowen, Supreme Vice-Regent ..... Pawtucket, R. I.  
 Alfred T. Turner, Supreme Secretary ..... Boston, Mass.  
 E. A. Skinner, Supreme Treasurer ..... Westfield, N.Y.

## I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by contracts other than endowments, or for sick or funeral benefits  
 in force 31st December, 1907, \$504,943,547.67.

## II. MOVEMENT IN INSURANCE CERTIFICATES.

(a) Contracts for endowments or for Benefits in the nature thereof.—None.

(b) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

			Number.	Amount.
				\$ c.
Contracts in force 31st December, 1906.....			240,894	514,130,500 00
Add contracts taken during 1907, new and renewed .....			12,568	17,026,500 00
Gross number and amount of contracts on foot at any time during 1907			253,462	531,157,000 00
	Number.	Amount.		
Deductions:		\$ c.		
Contracts matured in 1907.....	3,253	7,928,500 00		
Contracts lapsed in 1907.....	9,482	16,683,952 33		
Contracts surrendered in 1907.....	288	559,500 00		
Contracts cancelled .....	9	27,000 00		
Add to above deductions the amount by which various certificates still on foot were reduced during 1907.....		1,014,500 00		
Total deductions extended.....	13,032	26,213,452 33	13,032	26,213,452 33
Net contracts on foot at 31st December, 1907.....			240,430	504,943,547 67

## V. ASSETS.

Cash value of real estate, less incumbrances .....	\$ 51,170 97
Cash value of bonds, etc. ....	3,479,855 75

Cash on deposit to Society's credit, not drawn against, in the following banks:

1. Maddox-Rucker Banking Co., Atlanta, Ga. ....	\$25,176 17
2. The American National Bank, Asheville, N.C....	15,894 16
3. National Bank of the Republic, Boston .....	35,963 37
4. National Shawmut Bank, Boston .....	41,048 19
5. National Exchange Bank, Baltimore .....	28,860 70
6. Marine National Bank, Buffalo .....	44,334 44
7. Mfrs. and Traders' National Bank, Buffalo, N.Y.	44,108 01
8. Mechanics Bank, Brooklyn .....	15,055 23
9. Peoples' Trust Company, Brooklyn, N.Y. ....	20,034 54
10. Central National Bank, Cleveland .....	30,012 01
11. Second National Bank, Cincinnati .....	18,481 32
12. First National Bank, Chicago .....	31,693 83
13. Bankers' National Bank, Chicago .....	26,146 15
14. American Trust and Savings Bank, Chicago .....	30,791 75
15. Commercial National Bank, Detroit .....	38,477 41
16. The Bank of Toronto, Montreal, Que. ....	20,558 68
17. First National Bank, Minneapolis .....	35,822 04
18. Hanover National Bank, New York .....	51,697 90
19. First National Bank, New York .....	58,516 27
20. National Bank of Commerce, New York .....	50,524 16
21. Garfield National Bank, New York .....	51,781 64
22. Corn Exchange Bank, New York .....	48,570 08
23. Liberty National Bank, New York .....	43,055 27
24. Market and Fulton National Bank, New York	48,450 08
25. First National Bank, Omaha, Neb. ....	24,325 65
26. National Deposit Bank, Owensboro, Ky. ....	21,512 83
27. Central National Bank, Philadelphia .....	38,044 80
28. Federal National Bank, Pittsburg, Pa. ....	13,565 40
29. National Bank of Virginia, Richmond, Va. ....	14,550 52
30. Mechanics-American National Bank, St. Louis...	33,528 08
31. National Bank of Commerce, St. Louis .....	24,743 87
32. The Bank of Toronto, Toronto, Ont. ....	27,660 80
33. Broad Street National Bank, Trenton, N.J. ....	22,360 09
34. First National Bank, Utica, N.Y. ....	26,727 55
35. The National Bank of Westfield .....	25,088 25

Total .....	\$1,127,161 30
Less outstanding orders .....	370,586 46

\$756,574 84

## GENERAL FUND.

National Shawmut Bank, Boston .....	\$9,168 36	
Manufacturers' and Traders' National Bank, Buffalo .....	3,334 60	
Central National Bank, Cleveland .....	3,197 92	
The Bankers' National Bank, Chicago .....	5,881 02	
Garfield National Bank, New York .....	6,426 96	
Central National Bank, Philadelphia .....	4,729 96	
Federal National Bank, Pittsburg .....	5,044 19	
Mechanics-American National Bank, St. Louis .....	8,000 00	
National Bank of Commerce, St. Louis .....	6,182 55	
Bank of Toronto, Toronto, Ont. ....	4,482 35	
First National Bank, Utica, N.Y. ....	1,336 55	
National Bank of Westfield, N.Y. ....	7,484 85	
Broad Street National Bank, Trenton, N.J. ....	2,033 36	
<b>Total</b> .....	<b>\$67,299 67</b>	
Less outstanding orders .....	7,243 81	
<b>Balance January 1st, 1907</b> .....		<b>60,058 86</b>
Merchants' National Bank, Boston .....		151,794 57
National Bank, Providence, R.I. ....		6,252 27
National Republic Bank, Boston .....		3,500 00
National Bank of Westfield, N.Y. ....		3,000 00
National Republic Bank, Chicago .....		49,285 32
Provincial Treasurer, Quebec .....		5,000 00
Dues and assessments due and unpaid .....		801,002 31
Interest due and accrued on bonds .....	\$53,449 32	
Interest due and accrued on bank balances and deposits .....	2,393 17	
		<b>55,782 49</b>
Total assets of Life Insurance Fund (not extended) .....	\$1,466,298 89	
Total assets of Emergency Fund .....	3,686,091 58	
Total assets of General and other funds (not extended) ...	297,005 76	
All other assets .....		<b>26,118 85</b>
<b>Total assets</b> .....		<b>\$5,449,396 23</b>

## VI. LIABILITIES.

Amount of claims admitted .....	\$98,096 38
Amount of claims supposed or reported or unadjusted .....	681,500 00
Amount of claims resisted .....	55,000 00
All other liabilities .....	2,130 91
<b>Total liabilities</b> .....	<b>\$836,727 29</b>

## VII. MISCELLANEOUS.

No actions or proceedings were instituted by or against the Society in Ontario during 1907.

Assessments for the purpose of life insurance certificates are made monthly. Twelve assessments were made during the year 1907.

The accounts and books of the Society were audited for the year 1907.

The books of record and account kept for purposes of insurance certificates or benefits are: Registers of membership of each council, registers of benefit certificates, registers of death, registers of suspension and withdrawals, etc., and the usual cash books, journals and ledgers.

Names and addresses of the auditors of accounts for 1907: James M. Washburn, Jersey City, N.J.; J. G. Lester, Atlanta, Ga.; Charles J. Taylor, Baltimore, Md.

No changes were, during 1907, made in the organization and management of the Society.

No changes were, during 1907, made in the Constitution and Rules, in relation to insurance certificates or benefits.

Amount of bond of Supreme Secretary, \$10,000.00.

Amount of bond of Supreme Treasurer, \$100,000.00.

Number of certificate holders in Ontario at 31st December, 1907, 2,841.

Amount of insurance in force in Ontario at 31st December, 1907, \$6,559,268.29.

Number of members in Ontario who died in 1907, 43.

Amount of beath benefits paid to Ontario members during 1907, \$97,798.61.

#### VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$1,331,307.25.

Cash received during 1907 from:

Dues .....	\$193,418 70
Assessments .....	8,596,351 93
Fines .....	792 90
Degrees and cards .....	39 42
Supplies sold .....	4,154 23
Interest and dividends .....	138,960 87
All other sources .....	4,542 23
<b>Total cash receipts .....</b>	<b>\$8,938,260 28</b>

#### IX. CASH EXPENDITURE.

##### (a) *Expenses of management.*

Cash paid during 1907 for:

Extension of the order .....	\$30,049 25
Law costs .....	12,984 92
Registration fees, insurance departments .....	719 00
Investigating claims .....	1,852 40
Expenses annual meeting .....	21,464 54
Supplies bought .....	515 36
Travelling expenses, official visits, etc. ....	8,860 71
Rent, light, heat and taxes .....	5,979 27
Salaries, officers' and auditors' fees .....	26,850 00
Medical Examiner .....	4,500 00
Clerk hire .....	51,755 58
Official journal .....	19,274 06
Printing, stationery and advertising .....	9,682 85
Postage, telegrams and express .....	5,206 70
Other management expenses .....	8,266 71
<b>Total expenses of management .....</b>	<b>\$207,961 37</b>

##### (b) *Miscellaneous expenditure*

Life Insurance claims .....	7,931,960 92
Expenditure other than foregoing (investments) .....	1,094,179 38
<b>Total expenditure .....</b>	<b>\$9,234,101 67</b>

# THE KNIGHTS OF THE MACCABEES OF THE WORLD

(File I, p. 11).

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

Head Office, 527 Huron Avenue, Port Huron, Mich.

Chief Agent and Attorney for the Province of Ontario, J. A. Paterson, Toronto.

Organized 1st September, 1883, incorporated in State of Michigan, 11th September, 1885. Reincorporated August 31st, 1894, and November 7th, 1895.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Daniel P. Markey, Supreme Commander ..... Port Huron.  
 L. E. Sisler, Supreme Record Keeper ..... Port Huron.  
 J. B. McDannell, Trustee ..... Buffalo.  
 James F. Downer, Trustee ..... Chicago  
 W. E. Blaney, Trustee ..... Pittsburg, Pa.  
 B. B. Anderson, Trustee ..... St. Louis, Mo  
 S. W. Trussler, Trustee ..... Camlachie, Ont

## II. MOVEMENT IN INSURANCE CERTIFICATES.

(a) Contracts for Endowments or for Benefits in the nature thereof.—No information.

(b) Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.

	Number.		Amount.	
Contracts in force 31st December, 1906.....	285,823		\$	c.
Add contracts taken during 1907, new or renewed.....	25,243		357,470,291	61
Gross number and amount of contracts on foot at any time during 1907	311,066		21,810,250	00
			379,280,541	61
	Number.	Amount.		
Deductions:				
Contracts matured in 1907.....	2,402	\$	c.	
Contracts lapsed in 1907.....	26,847	3,253,975	85	
		25,698,647	76	
Total deductions extended.....	29,249	28,952,623	61	
		29,249	28,952.623	61
Net contracts on foot at 31st December, 1907.....	281,817		350,327,918	00

## III. FUNERAL BENEFITS.

Total membership of Sick and Accident Fund at 31st December, 1907, was 13,368.

Number of members died during 1907, 59.

Total amount of funeral benefits paid during 1907, \$2,950.00.

## IV. SICK BENEFITS.

Number of members who received sick benefits in 1907, 2,913.

Total amount of benefits paid, \$72,305.02.

Number of weeks' sickness experienced during 1907, 11,317.

Total amount of cash standing to credit of benefit fund, 31st December, 1907, \$31,605.48.

## V. ASSETS.

Cash value of real estate .....	\$100,003 34
Bonds, etc. ....	6,484,036 54
Actual cash on hand 31st December, 1907 .....	1,025 00
Cash on deposit to the Society's credit, not drawn against, in banks .....	344,527 13
Rents due .....	150 00
Dues and assessments called, but not yet payable .....	349,000 00
Interest due and accrued .....	108,241 93
Total assets of Relief Fund (not extended) .....	\$15,433 71
Total assets Insurance Fund (not extended) .....	355,297 35
Total assets Sick, Accident and Burial Fund .....	31,605 48
Total assets General Fund .....	97,771 49
Total assets Emergency Fund .....	6,484,036 54
Deficit of late Supreme Finance Keeper .....	54,552 56
Total assets .....	<u>\$7,441,536 50</u>

## VI. LIABILITIES.

Amount of claims in process of adjustment .....	\$ 1,268 88
Amount of claims supposed or reported .....	331,044 78
Amount of claims resisted .....	81,351 60
Amount of other liabilities .....	28,127 27
Total liabilities .....	<u>\$441,792 53</u>

## VII. MISCELLANEOUS.

Actions or proceedings instituted or prosecuted by or against the Society in 1907.  
—No information.

Assessments were made monthly in 1907.

Twelve assessments were made during the year 1907, and were payable on the first day of each month

The Society's books and accounts were audited on or before the 10th day of each month by the Supreme Auditors.

Names and addresses of the Auditors for 1907:

Supreme Auditors: J. W. Replogle, Goshen, Ind.; J. E. Dewey, Buffalo, N.Y.; M. C. Raub, Bradford, Pa.

No changes were made in the organization or management during the year 1907 in relation to insurance certificates or benefits.



No changes were, during 1907, made in the Constitution and Rules in relation to insurance certificates or benefits.

Bond of Supreme Secretary, \$75,000.00.

Registers are kept for purposes of life insurance and benefits.

Number of certificate holders in Ontario, 31st December, 1907, 11,886.

Amount of insurance in force at 31st December, 1907, \$13,311,725.00.

Number of members in Ontario who died during 1907, 122.

Amount of death benefits paid to Ontario members during 1907, \$146,750.

Amount of disability benefits paid to Ontario members during 1907, \$19,311.82.

Amount of sick and accident benefits paid to Ontario members during 1907. No information.

#### VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$6,062,789.11.

Cash received during 1907:

Assessments .....	\$4,181,244 85
Application fees .....	18,609 80
Per capita tax .....	362,610 93
Rent .....	1,800 00
Interest .....	239,511 47
<b>Total receipts .....</b>	<b>\$4,803,776 85</b>

#### IX. CASH EXPENDITURE.

##### (a) Expenses of management.

Cash paid during 1907 for:

Percentage paid Great Camps .....	\$162,789 17
Commission and organization expenses .....	90,468 34
Law costs .....	23,359 86
Registration fees .....	970 88
Supplies bought .....	4,706 22
Travelling expenses .....	3,737 01
Rent, light, heat and taxes .....	1,902 19
Officers' salaries and auditors' fees .....	23,813 76
Medical Examiner's salary and expenses .....	8,288 95
Clerk hire .....	43,200 19
Printing official journal .....	18,278 74
Printing, stationery, etc. ....	14,317 97
Postage, telegrams and express .....	12,388 81
Other management expenses .....	4,182 69
<b>Total expenses of management .....</b>	<b>\$417,404 78</b>

##### (b) Miscellaneous expenditure

Life insurance claims other than endowments .....	3,118,455 76
Sick and accident benefits .....	82,250 92
Total disability benefits .....	222,045 76
Payments returned to members .....	3,944 03
Gratuities to distressed members .....	612 42
Charged off real estate .....	37,707 72
<b>Total expenditure .....</b>	<b>\$3,882,421 39</b>

## CATHOLIC ORDER OF FORESTERS

(File I, p 321)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

*Head Office of the Society, 108 LaSalle Street, Chicago, Ill.*

Chief Agent and Attorney for Ontario, Louis V. McBrady, 46 King St. West, Toronto.

Organized 24th May, 1883, and incorporated under the laws of the State of Illinois, 24th May, 1883.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Thomas H. Cannon, High Chief Ranger ..... Chicago.  
 F. X. Bilodeau, High Vice-Chief Ranger ..... Montreal, Que.  
 Thos. F. McDonald, High Secretary ..... Chicago.  
 Jno. A. Limback, High Treasurer ..... Cedar Rapid, Ia.  
 John P. Smyth, High Medical Examiner ..... Chicago.

## I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by endowment contracts in force 31st December, 1907.—None.

Amount covered by contracts other than endowments, or for sick or funeral benefits.  
\$133,500,500.00.

## II. MOVEMENT IN INSURANCE CERTIFICATES.

(a) Contracts for endowments or for Benefits in the nature thereof.—None.

(b) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.		Amount.	
Contracts in force 31st December, 1906 .....	122,691		\$	c.
Add contracts taken during 1907, new or renewed .....	11,777		128,034,500	00
Gross number and amount of contracts on foot at any time during 1907	134,468		139,541,500	00
	Number.		Amount.	
Deductions:				
Contracts matured in 1907 .....	1,117		\$	c.
Contracts lapsed in 1907 .....	4,876		1,185,000	00
Contracts reduced in 1907 .....			4,835,500	00
			10,500	00
Total deductions extended .....	5,993		6,031,000	00
Net contracts on foot 31st December, 1907 .....	128,475		133,500,500	00

## IV. SICK AND FUNERAL BENEFITS.

Sick and funeral benefits being matters of option with subordinate Courts, no reports are made to the High Court.

## V. ASSETS.

Bonds, debentures, etc. ....	\$1,508,781 25
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:	
Citizens' National Bank, Cedar Rapids .....	9,579 73
Cedar Rapids National Bank, Cedar Rapids .....	78,952 49
Hibernian Banking Association, Chicago .....	5,000 00
Provincial Treasurer, Province of Quebec .....	5,000 00
Dues and assessments due and unpaid .....	30,023 66
Interest .....	21,967 16
Amount of all other assets .....	6,192 00
Total assets, Life Insurance Fund (not extended) .....	\$1,640,444 26
Total assets, General Fund (not extended) .....	17,052 03
<b>Total assets</b> .....	<b>\$1,665,496 29</b>

## VI. LIABILITIES.

Amount of claims admitted .....	\$ 3,550 00
Amount of claims supposed or reported .....	122,500 00
Amount of claims resisted .....	17,000 00
<b>Total liabilities</b> .....	<b>\$143,050 00</b>

## VII. MISCELLANEOUS.

Actions or proceedings instituted or prosecuted by or against the Society during 1907 in Ontario.—None.

Assessments are made monthly, and are payable within month of call.

Twelve such assessments were made during the year 1907.

The Society's books were audited January and July, 1907.

Books kept by Society: Rosters, certificate register books, ledgers, journal, cash books, death register, benefit ledgers, benefit certificate ledgers and bond books.

Names and post office addresses of the auditors for 1907 were as follows: L. A. Jones & Co., Chicago.

Certain changes were made during 1907 in the constitution or rules of the Society

Bond of Supreme Secretary, \$5,000.

Bond of Supreme Treasurer, \$150,000.

Number of certificate holders in Ontario 31st December, 1907, 8,764.

Amount of insurance in force in Ontario at 31st December, 1907, \$9,306,000.00.

Number of members in Ontario who died during 1907, 61.

Amount of death benefits paid to Ontario members during 1907, \$62,800.00.

## VIII. CASH RECEIPTS.

Cash balance from 1906, \$137,840.08.

Cash received during 1907 from:

Assessments .....	\$1,351,663 84
Degrees, cards .....	8,289 00
Charter fees .....	2,600 00
Per capita tax and levies .....	70,850 04
Supplies sold .....	6,124 92
Interest .....	54,891 98
Premiums for guarantee .....	5,179 60
All other sources .....	1,605 57
<b>Total receipts .....</b>	<b>\$1,501,204 25</b>

## IX. CASH EXPENDITURE.

(a) *Expenses of management.*

Cash paid during 1907 for:

Rate Committee .....	\$1,578 70
Organization expenses, charter fees and commission .....	12,575 54
Law costs .....	2,742 53
Registration fees, insurance departments .....	864 48
Investigation of claims .....	274 62
Expenses of meeting .....	18,502 16
Travelling expenses .....	4,565 22
Supplies bought .....	342 40
Rent, light, heat .....	3,390 08
Salaries, officers' and auditors' fees .....	10,870 28
Clerk hire .....	17,198 20
Official journal .....	19,995 85
Printing, stationery, advertising .....	1,434 52
Postage, telegrams and express, telephone .....	3,232 54
Premium for guarantee of officers .....	525 00
National Fraternal Congress, etc. ....	347 76
Other management expenses .....	98 62
<b>Total expenses of management .....</b>	<b>\$98,538 57</b>

(b) *Miscellaneous expenditure.*

Life insurance claims .....	1,163,835 36
Other expenses .....	13,819 43
<b>Total expenditure ...</b>	<b>\$1,276,193 36</b>

## THE SUPREME LODGE KNIGHTS OF PYTHIAS.

(File I, p. 60).

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907

*Head Office of Supreme Lodge, Nashville, Tenn., U.S.A.*

Chief Agent and Attorney for Ontario, Alex. Coulter, 59 Grosvenor St., Toronto, Ont.

Organized 19th February, 1864. Re-incorporated by Special Act of Congress, June 29th, 1894.

The Executive Officers of the Grand Lodge of Ontario at the 31st December, 1907, were as follows:

Bruce Dunlop, Grand Chancellor ..... Petrolia.  
 A. R. Whyte, Grand Vice Chancellor ..... Hamilton.  
 Alex. Coulter, Grand Keeper of Records and Seal..... Toronto.  
 John Burns, Grand Master of Exchequer ..... Hamilton.  
 T. E. Gough, Grand Prelate ..... Strathroy.  
 C. V. Campbell, Past Grand Chancellor ..... Sault Ste. Marie.

## II. MOVEMENT IN INSURANCE CERTIFICATES.

(a) Contracts for endowments or for Benefits in the nature thereof.—None.

(b) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

Supreme Lodge.	Number.	Amount.
Contracts in force 31st December, 1906.....	81,819	\$ 125,445,000 00 c.
Add contracts taken during 1907.....	11,882	15,542,000 00
Gross number and amount of contracts on foot at any time during 1907	93,701	140,987,000 00
	Number.	Amount.
Deductions :		\$ c.
Contracts matured in 1907.....	900	1,647,000 00
Contracts lapsed in 1907.....	11,680	14,428,500 00
Total deductions.....	12,580	16,075,500 00
Net contracts on foot 31st December, 1907.....	81,121	124,911,500 00
In Ontario, 274.		
No. of deaths, 2.		
Benefits paid, \$4,000.00.		
Amount of insurance in force in Ontario, \$329,000.		

## VIII. CASH RECEIPTS.

Fees .....	\$15,168 05
Interest (bank) .....	3,477 98
Monthly payments .....	2,418,053 19
Income from investments .....	71,965 95
Other sources .....	1,928 85
<b>Total receipts .....</b>	<b>\$2,510,594 02</b>

## IX. CASH EXPENDITURE.

Life insurance claims .....	\$1,652,737 56
Printing, supplies and office expenses .....	143,505 79
Medical examinations .....	25,139 03
Organization .....	192,729 76
Adjusting claims .....	9,026 41
Depreciation in municipal bonds .....	9,333 22
Commission .....	115,150 57

**Total expenditure .....** **\$2,147,622 38**

Balance, receipts over expenditure, 1907 .....	\$ 362,971 64
Balance on hand 31st December, 1906 .....	1,766,924 22

**Balance on hand 31st December, 1907 .....** **\$2,129,895 86**

## Deposited as follows:

Cash in bank .....	\$74,023 05
Cash in office .....	1,500 00
Bonds and securities .....	2,054,372 81
<b>.....</b>	<b>\$2,129,895 86</b>

## GRAND LODGE.

## III. FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Subordinate bodies, with a total membership of 2,484 at 31st December, 1907.

Number of members of the Society who died during 1907, 15. Funeral Benefits amounting to \$1,045 were paid

## IV. SICK BENEFITS.

Number of members who received sick benefits during 1907, 178.

Amount of benefits paid during 1907 in respect of sick members, \$3,116.26.

Number of weeks' sickness experienced in 1907, 1,063.

Amount paid for medical attendance during 1907, \$1,175.07.

Amount cash standing to the credit of Sick and Funeral Benefit Fund at 31st December, 1907, \$27,365.46.

## V. ASSETS.

	Grand Body.	Subordinate Bodies.
In bank at 31st December, 1907 .....	\$1,050 69	\$32,429 21
<b>Total assets .....</b>	<b>\$1,050 69</b>	<b>\$32,429 21</b>

## VI. LIABILITIES.

Aggregate amount of all liabilities (subordinate lodges) ..... \$525 47

## VII. MISCELLANEOUS

Payments for insurance certificates are fixed monthly rates, and are payable from the 1st to the 20th day of each month.

The books of the Society were audited on 8th July, 1907.

Books kept by the Society are as follows: Numerical statements, lodge receipts, lodge expenses, financial statements.

Names and addresses of auditors: A. R. Whyte, Hamilton; Alf. MacVicar, Sarnia; and C. W. Bacon, Toronto.

Amount of Grand Treasurer's bond, \$500.00

## VIII. CASH RECEIPTS.

	Grand Body.	Subordinate Bodies.
Cash balance from 1906 (not extended) Grand Body, \$549.77; Subordinate Bodies, \$30,419.98.		
Cash received during 1907 from:		
Initiation fees .....		\$4,037 75
Dues .....		14,011 83
Per capita tax .....	\$2,592 00	
Assessments .....		106 60
Degrees and cards .....		50 00
Charter fees .....	65 00	
Supplies sold .....	444 44	199 20
Rent .....		742 54
Interest .....		882 04
All other sources .....	15 00	718 25
Total receipts .....	\$3,116 44	\$20,748 21

## IX. CASH EXPENDITURE.

## (a) Expenses of management

	Grand Body.	Subordinate Bodies.
Cash paid during 1907 for:		
Per capita tax and levies .....	\$159 68	\$2,200 00
Organization .....	393 90	
Insurance .....	3 00	
Registration fee .....	25 00	
Expenses of annual meeting .....	664 00	
Supplies bought .....	145 01	701 46
Rent, light, heat and taxes .....	36 00	3,109 17
Travelling expenses .....	210 50	
Salaries, officers' and auditors' fees .....	375 00	1,224 93
Clerk hire .....	11 50	
Official journal .....	260 47	
Printing, stationery and advertising .....	64 50	572 26
Postage, telegrams and express .....	175 34	276 56
Premiums for guarantee of lodge officers .....	5 00	6 00
Other management expenses .....	86 62	
Total expenses of management .....	\$2,615 52	\$8,090 38

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*(b) Miscellaneous expenditure.*

Funeral benefits .....	470 00
Benefits to widows and orphans .....	575 00
Sick benefits .....	3,116 26
Medical attendance .....	1,175 07
Gratuities to distressed members .....	251 07
Other expenditures .....	5,061 20
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Total expenditure .....	\$2,615 52    \$18,738 93
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# THE COMMERCIAL TRAVELLERS' ASSOCIATION OF CANADA.

(File I, p. 44).

ANNUAL STATEMENT FOR THE YEAR ENDING 30TH NOVEMBER, 1907.

*Head Office, 51 Yonge Street, Toronto, Ont*

Organized in 1871, and incorporated in Canada, 26th May, 1874.

The Executive Officers of the Society at the 30th November, 1907, were as follows:

Lewis A. Howard, President .....	Toronto.
George West, 1st Vice-President .....	Toronto.
Robert Gemmell, 2nd Vice-President .....	Toronto.
E. Fielding, Treasurer .....	Toronto.
Jas. Sargent, Secretary .....	Toronto.

## III. FUNERAL BENEFITS.—None

## IV. SICK BENEFITS.—No official sick fund.

## V. ASSETS

Real estate .....	\$35,000 00
Bonds, debentures, etc. ....	572,544 78
Cash on deposit not drawn against in Dominion Bank, Toronto .....	59 19
All other assets .....	1,000 00
<b>Total assets .....</b>	<b>\$608,603 97</b>

## VI. LIABILITIES.

Amount of claims supposed or reported .....	\$10,495 00
<b>Total liabilities .....</b>	<b>\$10,495 00</b>

## VII. MISCELLANEOUS.

No actions were instituted against the Association during 1907.

No assessments are made.

The Society's books were duly audited on December 3rd, 1907.

Books of record or account kept for the purposes of insurance contracts or benefits, mortuary benefit book.

Names and post office addresses of the auditors for 1907, were as follows: W. H. Cross, Toronto; Henry Barber, Toronto.

No changes were, during year ending 30th November, 1907, made in the constitution in relation to insurance certificates or benefits.

Bond for Secretary, \$3,000.

Bond for Treasurer, none.

Number of members, 8,531.

Number of members who died in 1907, 61.

Amount of benefits paid during the year, \$42,812.50.

## VIII. CASH RECEIPTS.

Cash balance from 1906, \$1,777.48.

Cash received during 1907:

Travelling certificates .....	\$80,733 00
Honorary certificates .....	4,580 00
Duplicate certificates .....	270 00
Interest and dividends .....	23,428 77
Rents .....	1,853 18
Investments repaid .....	4,264 65

Total receipts .....	<u>\$115,129 60</u>
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## IX. CASH EXPENDITURE.

(a) *Expenses of management.*

Amount paid during 1907:

Commission expenses .....	\$1,081 35
Law costs .....	222 00
Expenses of annual meeting .....	150 00
Supplies bought .....	95 72
Travelling expenses .....	142 00
Light, heat and taxes, etc. ....	2,315 90
Managing officers' salaries .....	3,800 65
Printing and advertising .....	797 44
Postage and stationery .....	552 86
Other managing expenses .....	1,154 47

Total .....	<u>\$10,312 39</u>
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(b) *Miscellaneous expenditure.*

Life insurance claims .....	45,812 50
Investments .....	60,723 00

Total expenditure .....	<u>\$116,847 89</u>
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**COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY OF WESTERN  
ONTARIO.**

(Returns Book, p. 366).

**ANNUAL STATEMENT FOR THE YEAR ENDING 30TH NOVEMBER, 1907.**

*Head Office, Masonic Temple, Richmond Street, London, Ont.*

Organized 8rd October, 1885; incorporated 4th November, 1885.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Robert Tait, President .....London.  
 Alfred Robinson, Secretary .....London.  
 Alexander Anderson, Treasurer .....London.

**I. CURRENCY OF INSURANCE CERTIFICATES.**

Amount covered by Endowment contracts.—None.

Amount covered by contracts other than for Endowments, or for Sick or Funeral Benefits in force 30th November, 1907, \$511,225.00.

**II. MOVEMENT IN INSURANCE CERTIFICATES.**

(a) Contracts for endowments or for Benefits in the nature thereof.—None.

(b) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.		Amount.	
Contracts in force 30th November, 1906.....	735		\$	c.
Add contracts taken during 1907, new and renewed.....	22		540,225	00
Gross number and amount of contracts on foot at any time during 1907	757		16,170	00
	757		556,395	00
	Number.	Amount.		
Deductions :				
Contracts matured in 1907.....	9		\$	c.
Contracts lapsed in 1907.....	33		6,565	00
Reduced certificates .....			24,255	00
			14,350	00
Total deductions.....	42	45,170 00	42	45,170 00
Net contracts on foot 31st December, 1907.....	715		511,225	00

## III AND IV. FUNERAL AND SICK BENEFITS.—None.

## V. ASSETS.

Cash value of bonds and debentures .....	\$11,900 00
Cash on deposit to Society's credit, not drawn against, in the following banks:	
Sovereign Bank, London .....	5,090 62
<b>Total assets .....</b>	<b>\$16,990 62</b>

## VI. LIABILITIES.

Amount of claims admitted by the Society .....	\$1,450 00
Amount of other liabilities .....	2,266 32
<b>Total liabilities .....</b>	<b>\$3,716 32</b>

## VII. MISCELLANEOUS.

No actions or proceedings were instituted or prosecuted by or against the Society during 1907.

Assessments are made every two months, or oftener if necessary.

Eight assessments were made during 1907, and were payable on the 1st January, March, April, May, July, September, October and November.

The books of the Society were audited twice during 1907, viz.: 30th May and 5th December.

The books kept for purposes of insurance certificates or benefits are: Register, cash book, receipt book, ledger.

Names and post office addresses of the Auditors for 1907, were as follows: H. C. Sreaton, C. A., and E. J. Dawson, London, Ont.

No changes were made in the organization or management of the Society during 1907.

No changes were made during 1907 in the Constitution and Laws in relation to Insurance Certificates or Benefits.

Amount of bond of Grand Secretary, \$1,000.

Amount of bond of Grand Treasurer.—None.

Membership.—All in Ontario.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$8,536.38.

Cash received during 1907 from:

Application fees .....	\$ 22 00
Dues .....	719 00
Assessments .....	8,934 25
Interest and dividends .....	543 12
<b>Total cash receipts .....</b>	<b>\$10,218 37</b>

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**IX. CASH EXPENDITURE.***(a) Expenses of management.*

Cash paid during 1907 for:

Commission .....	\$22 00
Registration fee .....	10 00
Rent, light, heat and taxes .....	78 87
Salaries, officers' and auditors' fees .....	580 00
Clerk hire .....	100 00
Printing, stationery and advertising .....	145 56
Postage, telegrams and express .....	155 20
Premium for guarantee of lodge officers .....	7 50
<hr/>	
Total expenses of management .....	\$1,099 13

*(b) Miscellaneous expenditure.*

Life insurance claims other than endowments .....	6,565 00
<hr/>	
Grand total expenditure .....	<u>\$7,664 13</u>

## LA SOCIETE DES ARTISANS CANADIENS-FRANCAIS.

(File I, p. 559).

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907

*Head Office. Montreal, Quebec*

Chief Agent and Attorney for Ontario, Napoleon Champagne, Ottawa; amount of deposit, \$5,000.

Incorporated 28th day of December, 1876.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

J. V. Desaulniers, President .....	Montreal.
L. Gravel, 1st Vice-President .....	Montreal.
L. J. Gauthier, 2nd Vice-President .....	St. Lin.
Germain Beaulieu, Secretary .....	Montreal.
Henri Roy, Treasurer .....	Montreal.

## II. MOVEMENT IN INSURANCE CERTIFICATES.

	Number.	Amount.
Contracts in force 31st December, 1906.....	31,263	\$ 28,695,300 00
Add contracts taken during 1907, new or renewed.....	5,078	3,198,750 00
Gross number and amount of contracts on foot at any time during 1907	36,341	31,894,050 00
	Number.	Amount.
Deductions :		
Contracts matured in 1907 .....	230	\$ 212,450 00
Contracts lapsed in 1907 .....	1,665	1,333,750 00
Contracts reduced in 1907 .....	.....	18,500 00
Total deductions extended.....	1,895	1,564,700 00
Net contracts on foot at 31st December, 1907.....	34,446	30,329,350 00

## IV SICK BENEFITS.

Sick Benefits are undertaken by the Supreme Body.

There were paid in 1907 sick benefits to 4,356 members.

Amount paid for sick benefits, \$130,677.42.

The number of weeks' sickness experienced in 1907 was 26,134.

Total amount standing to the credit of the fund at 31st December, 1907, \$24,797.40

## V. ASSETS.

	Supreme Body.
Mortgages on real estate .....	\$205,981 96
Bond, debentures, securities .....	688,815 15
Actual cash on hand (other than in bank) held by the Cashier .....	1,741 77
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:	
Hochelaga Bank, Montreal, Que., Ontario deposit .....	5,000 00
Hochelaga Bank, Montreal, Que. ....	82,590 54
Nationale Bank, Montreal, Que. ....	4,533 47
Provinciale Bank .....	6,172 71
Dues and assessments, due and unpaid .....	45,484 35
Interest .....	8,789 10
Life insurance fund (not extended) .....	\$961,903 60
Sick benefit fund (not extended) .....	24,797 40
General funds (not extended) .....	8,134 60
Other assets (supplies, etc.) .....	10,000 06
<b>Total</b> .....	<b>\$1,059,109 05</b>

## VI. LIABILITIES.

Amount of claims admitted by Society .....	\$3,000 00
Amount of claims supposed or reported .....	15,900 00
Amount of claims resisted .....	1,000 00
<b>Total liabilities</b> .....	<b>\$19,900 00</b>

## VII. MISCELLANEOUS.

Two actions were instituted against the Society during 1907. Still pending.

One assessment per month is made for purposes of insurance certificates or benefits. Twelve such assessments were made during 1907, and were payable the first day of every month.

The Society's accounts were duly audited monthly.

The following books of record and account are kept: Ledger, record, card system and report books.

Names and post office addresses of the auditors for 1907, were as follows: T. G. Bertrand and W. Lemaire, Montreal, Quebec.

No changes were, during 1907, made in the Constitution and Rules of the Society in relation to insurance certificates or benefits.

Amount of bond of Supreme Treasurer, \$10,000.

Number of certificate holders in Ontario at 31st December, 1907, 1,225.

Amount of insurance in force in Ontario 31st December, 1907, \$1,097,700.00.

Number of members in Ontario died during 1907, 12.

Amount of death benefits paid to Ontario members during 1907, \$14,400.00.

Amount of disability benefits paid to Ontario members during 1907, \$5,042.16

## VIII. CASH RECEIPTS.

Cash balances from 1906 (not extended), \$62,556.20.

Cash received during 1907:

	Supreme Body.
Dues .....	\$41,129 10
Assessments .....	442,847 43
Levies and cards .....	3,571 90
Supplies sold, badges, etc. ....	3,069 24
Interest .....	37,590 63
Medical examinations .....	1,357 40
Premiums for guarantee of officers .....	370 10
All other sources .....	738 28
<b>Total cash receipts .....</b>	<b>\$590,674 08</b>

## IX. CASH EXPENDITURE.

(a) *Expenses of management.*

Cash paid during 1907:

	Supreme Body.
Annual celebration .....	\$741 25
Per capita tax and levies .....	512 54
Commission and organization expenses .....	8,621 66
Law costs .....	2,035 47
Registration fees .....	130 67
Expenses of annual meeting .....	134 80
Supplies bought .....	2,780 17
Travelling expenses .....	3,187 42
Taxes, rent, light and heat .....	1,237 00
Salaries, officers' and auditors' fees .....	6,790 36
Medical examiner's salary and expenses .....	1,427 50
Clerk hire .....	6,464 12
Official journal .....	4,960 82
Printing, stationery and advertising .....	4,561 75
Postage, telegrams and express .....	1,451 08
Premiums for guarantee of officers .....	381 45
Furniture and fixtures .....	1,191 00
Help to lodges .....	24 09
Miscellaneous .....	55 80
<b>Total expenses of management .....</b>	<b>\$46,688 90</b>

(b) *Miscellaneous expenditure.*

Life insurance claims .....	210,950 00
Sick benefits .....	130,677 42
<b>Total expenditure .....</b>	<b>\$388,316 32</b>



THE ST. JOSEPH UNION OF CANADA.

(File I, pp. 115, 841).

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

Head Office, 325 Dalhousie Street, Ottawa, Ont.

Organized 22nd March, 1863; incorporated 1st June, 1864.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Albert Allard, President .....Ottawa.  
J. M Fleury, Secretary .....Ottawa.  
L. A. E. St. Pierre, Treasurer .....Ottawa.

II. MOVEMENT IN INSURANCE CERTIFICATES.

	Number.	Amount.
		\$ c.
Contracts in force 31st December, 1906 .....	17,944	15,308,448 10
Add contracts taken during 1907, new or renewed.....	8,250	6,608,314 00
Gross number and amount of contracts on foot at any time during 1907	26,194	21,916,760 10
	Number.	Amount.
		\$ c.
Deductions:		
Contracts matured in 1907 .....	125	108,310 00
Lapsed.....	3,424	2,751,959 45
Cancelled .....	2	1,350 00
Surrendered .....	2	1,800 00
Total deductions extended.....	3,553	2,863,419 45
Net contracts on foot at 31st December, 1907. ....	22,641	19,053,340 65
Number of certificate holders in good standing, 21,628.		
Number of certificates temporarily suspended, 1,013.		

III. FUNERAL BENEFITS.

No special fund for funeral benefits. They are paid out of General Fund.  
Number of members' wives deceased in 1907, 95.  
Amount paid in respect of deceased wives of members, \$8,006.25.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.  
Number of members who have received sick benefits during 1907, 2,458.  
Amount of sick benefits paid, \$72,819.05.  
Number of weeks sickness experienced during 1907, 16,712.  
Amount paid for medical attendance.—None.

## V. ASSETS.

Cash value of real estate, less incumbrances .....	\$ 44,000 00
Bonds, debentures, etc. ....	277,529 08
Cash in Treasurer's hands .....	476 41
Cash on deposit to the Society's credit in the following chartered banks:	
Le Banque Nationale, Ottawa .....	8,132 21
Le Banque Nationale, Ottawa (Quebec deposit) .....	5,000 00
Royal Bank, Ottawa .....	3,267 63
Dues and assessments due and unpaid .....	9,036 97
Interest due and accrued .....	3,757 52
All other assets .....	3,142 16
<b>Total assets .....</b>	<b>\$354,341 98</b>

## VI. LIABILITIES.

Amount of claims admitted by the Society .....	\$77,908 06
Aggregate amount of other liabilities .....	33 94
<b>Total liabilities .....</b>	<b>\$77,941 94</b>

## VII. MISCELLANEOUS.

One action was instituted against the Society during 1907: Odelon Robillard vs. Society. Settled out of court.

Assessments are made monthly.

Twelve assessments were made during 1907, payable 1st of every month.

No changes were made in the organization and management of the Society during 1907

The accounts were audited monthly.

The books of record are: Journal, ledger, card system, policy register, death register and cash book.

Names and addresses of auditors: J. N. Rattey and G. W. Seguin, Ottawa.

Amount of Treasurer's bond, \$3,000.00.

Number of members in Ontario 31st December, 1907, 7,514.

Amount of insurance in force in Ontario at 31st December, 1907, \$6,320,025.40.

Number of members in Ontario who died in 1907, 43.

Amount of death benefits paid to Ontario members in 1907, \$31,376.92.

Amount of disability benefits paid to Ontario members in 1907, \$315.00.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$11,609.13.

Cash received during 1907 from:

Application fees .....	\$ 4,093 50
Assessments .....	336,384 33
Per capita tax .....	4,098 72
Degrees and cards .....	218 00
Supplies sold .....	1,107 94
Rent .....	506 67
Interest and dividends .....	13,773 88
All other sources (detailed in memo.) .....	858 92

<b>Total receipts .....</b>	<b>\$361,041 96</b>
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## IX. CASH EXPENDITURE

(a) *Expenses of management.*

Cash paid during 1907 for:

Allowances to subordinate bodies .....	\$1,238 66
Commission .....	27,116 66
Law costs .....	333 35
Registration fee .....	25 00
Investigation of claims .....	134 80
Supplies bought .....	3,141 77
Travelling expenses .....	3,382 20
Rent, light, heat and taxes .....	1,315 19
Managing officers' salaries, and officers' and auditors' fees.....	7,183 07
Medical examiner's salary and expenses* .....	19,671 75
Clerk hire .....	22,939 32
Official journal .....	2,977 41
Printing, stationery and advertising .....	2,353 97
Postage, telegrams and express .....	2,125 06
Other expenses .....	203 56
<b>Total expenses of management .....</b>	<b>\$94,141 77</b>

(b) *Miscellaneous expenditure.*

Life insurance claims .....	90,397 07
Sick benefits .....	72,819 05
Members' wives benefits .....	8,006 25
Total disability benefits .....	2,269 00
Expenses other than the foregoing (detailed in memo.) new building, etc. ....	40,183 98
<b>Total expenditure .....</b>	<b>\$307,817 12</b>

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\*This is explained to include fees paid for the medical examination of applicants

# THE GRAND LODGE OF ONTARIO INDEPENDENT ORDER OF ODDFELLOWS.

(Returns Book, p. 107).

## ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

*To which are appended statements of the Auxiliary Bodies lettered below as A, B, C., and D.*

*Head Office, Canada Life Building, Toronto.*

Organized 27th July, 1855, incorporated in Ontario 5th February, 1875.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

R. R. Brett, Grand Master .....	Essex.
A. B. McBride, Deputy Grand Master .....	Waterloo.
J. B. King, Grand Secretary .....	Toronto.
W. J. McCormack, Grand Treasurer .....	Toronto.

### I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by Endowment Contracts in force 31st December, 1907.—None.  
Amount covered by Contracts of Insurance other than Endowments.—None.

### II. MOVEMENT IN INSURANCE CERTIFICATES.

(a) Contracts of Endowments or benefits in the nature thereof.—None.  
(b) Contracts of Insurance other than Endowments, Sick Benefits or Funeral Benefits.—None.

### III. FUNERAL BENEFITS.

The Subordinate Lodges undertake Funeral Benefits. The total membership of these lodges at the 31st December, 1907, was 37,699.

The number of deaths in the Society in 1907 was 308.

The amount of Funeral Benefits paid in 1907 in respect of deceased members was \$13,592.09.

Total amount of Funeral Benefits paid in respect of deceased wives. No returns.

General Benefit Fund includes Sick and Funeral Benefits and General Expense Fund.

Nurse Fund (maintained by a few lodges only), \$1,070.58.

Contingent Fund, applicable to any purpose of the lodge, \$12,622.47.

Widows' and Orphans' Fund, \$49,189.73.

Total cash standing to credit of General Benefit Fund at 31st December, 1907, \$1,413,055.67.

## IV. SICK BENEFITS.

The Subordinate Lodges undertake Sick Benefits.

The total number of members who received Sick Benefits in 1907 was 3,528.

The amount of benefits paid in 1907 in respect of sick members was \$75,620.81.

The number of weeks' sickness experienced in 1907 was 26,401 1-7.

Amount paid for medical attendance during 1907, \$14,205.46.

## V. ASSETS.

	Grand Lodge.	Subordinate Lodges.
Amount of real estate .....		\$331,075 87
Amount of mortgages, etc. ....		450,960 34
Amount of cash in bank and treasurer's hands .....		441,375 45
Amount of cash in Imperial Bank, Toronto .....	\$2,151 06	
All other assets .....	12,232 78	270,198 25
Total amount of assets .....	<u>\$14,383 84</u>	<u>\$1,493,609 91</u>

## VI. LIABILITIES.

	Grand Lodge.	Subordinate Lodges.
Aggregate of all liabilities .....	<u>\$635 48</u>	<u>\$17,671 46</u>

## VII. MISCELLANEOUS.

Actions or proceedings instituted against the Society during 1907. None.

The books and accounts of the Subordinate Lodges were audited in January and July, 1907,—and those of the Grand Lodge in March, 1907.

Names and post office addresses of Grand Lodge Auditors, Charles Packert, Stratford; Abner Fraser, Hamilton.

No changes were, during 1907, made in the Constitution and Rules in relation to insurance certificates or benefits.

Amount of bond of Grand Secretary, \$2,500.

Amount of bond of Grand Treasurer, \$10,000.

## VIII. CASH RECEIPTS.

Cash balance (Grand Lodge) from 1906, (not extended), \$726.86.

	Grand Lodge.	Subordinate Lodges.
Cash received during 1907 from:		
Initiation fees, degrees and cards .....		\$53,179 51
Dues and reinstatements .....		217,058 68
Per capita tax .....	\$17,855 80	
Charter fees .....	510 00	
Supplies sold .....	3,713 38	
Interest .....	143 87	61,617 16
Premiums for guarantee of lodge officers .....	532 17	
All other sources .....	856 06	65,473 74
Total receipts .....	<u>\$23,611 28</u>	<u>\$397,329 09</u>

## IX. CASH EXPENDITURE.

Cash paid during 1907 for:

(a) *Expenses of management.*

	Grand Lodge.	Subordinate Lodges.
Per capita tax .....	\$150 00	
Registration fee .....	25 00	
Expenses of annual meeting .....	7,113 00	
Fuel, light, rent, etc. ....	600 00	
Supplies bought .....	2,640 52	
Salaries, officers' and auditors' fees .....	2,868 43	
Official journal (2 years) .....	2,163 58	
Printing, stationery .....	1,689 67	
Postage, telegrams and express .....	580 80	
Premiums for guarantee of lodge officers .....	497 02	
Other management expenses (detailed in memo) .....	3,859 06	\$104,893 27
<b>Total expenses of management .....</b>	<b>\$22,187 08</b>	<b>\$104,893 27</b>

(b) *Miscellaneous expenditure.*

Funeral benefits .....	14,676 04
Benefits to widows and orphans .....	19,215 46
Sick benefits .....	75,620 81
Medical attendance .....	14,205 46
Gratuities to distressed members .....	4,572 59
Expenditures other than the foregoing (including investments) .....	149,379 53
<b>Grand total .....</b>	<b>\$22,187 08      \$382,563 16</b>

(A) *The Oddfellows' Funeral Aid Association of the Counties of Lincoln and Welland.*

## ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

Receipts .....	\$508 18
Expenses of management .....	70 92
Paid funeral benefits .....	400 00
Balance on hand .....	1,234 61
Initiated .....	19
Died .....	4
Suspended .....	2
Membership 31st December, 1907 .....	220

(B) *Abstract from the Returns of Rebekah Lodges to the Grand Lodge of Ontario, 31st December, 1907.*

	Males.	Females.	Total
Number of members 31st December, 1906 .....	1,692	2,700	4,392
Admitted during 1907 .....	417	559	976
<b>Total .....</b>	<b>2,109</b>	<b>3,259</b>	<b>5,368</b>
Deduct .....	158	245	403
<b>Membership 31st December, 1907 .....</b>	<b>1,951</b>	<b>3,014</b>	<b>4,965</b>

Received during the year 1907 .....	\$5,757 69
Expended during 1907 .....	\$280 74
Current expenses .....	4,678 99
<b>Total expenses .....</b>	<b>4,959 73</b>
<b>Assets:</b>	
Cash on hand .....	\$5,022 34
Other assets .....	8,633 39
<b>Total assets .....</b>	<b>\$13,655 73</b>

(C) *The following summary from the returns of the Grand Encampment shows the Membership and Standing at 31st December, 1907.*

Number of members as from last report .....	4,246
Initiated during the year ending 31st December, 1907 .....	1,372
Admitted by card during the year ending 31st December, 1907 .....	79
Reinstated during the year ending 31st December, 1907 ...	85
	<u>1,536</u>
<b>Total membership at any time during 1907 .....</b>	<b>5,782</b>
<b>Deductions:</b>	
Withdrawn by card .....	45
Suspended for non-payment of dues .....	147
Deceased .....	39
	<u>231</u>
<b>Net membership 31st December, 1907 .....</b>	<b>5,551</b>
<b>Number of Patriarchs relieved in 1907 .....</b>	<b>369</b>
<b>Number of weeks' sickness experienced in 1907 .....</b>	<b>2,870</b>
<b>Amount paid for burying the dead in 1907 .....</b>	<b>\$427 00</b>
<b>Amount paid for special relief in 1907 .....</b>	<b>146 69</b>
<b>Amount paid for relief of Patriarchs .....</b>	<b>4,097 98</b>
<b>Amount paid for relief of widowed families .....</b>	<b>45 00</b>
<b>Total amount of relief paid .....</b>	<b>\$4,716 67</b>
<b>Invested funds .....</b>	<b>\$31,553 42</b>
<b>Amount of annual revenue .....</b>	<b>20,310 80</b>

(D) *Record of the Oddfellows' Mutual Aid Association of the City of London, Ontario.*

**YEAR ENDING 31st DECEMBER, 1907.**

Number of members admitted during the year 1907 .....	1
Number of members died in 1907 .....	2
Number of members 31st December, 1907 .....	75
Amount of cash received during the year 1907 .....	\$73 65
Amount of expenses in management in 1907 .....	6 88
Amount paid for death claims .....	75 50
Amount on hand 31st December, 1907 .....	41 87
Amount of call on each death .....	55

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**THE PROVINCIAL GRAND ORANGE LODGE OF ONTARIO WEST.**

(File I, page 25).

**ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.***Head Office, 142 Morse Street, Toronto, Ont.*


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 Organized 20th February, 1860; incorporated 11th September, 1891
 

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The Executive Officers of the Society at the 31st December, 1907, were as follows:

E. T. Essery, Grand Master ..... London.  
 John Hewitt, Grand Treasurer ..... Toronto.  
 W. M. Fitzgerald, Grand Secretary ..... Toronto.

**III. FUNERAL BENEFITS.**

Funeral benefits are undertaken by the Primary Lodges, with a membership of 24,875.

Number of members of the Society who died during 1907, 240.

Total amount of funeral benefits paid in 1907 in respect of deceased members. \$727.00.

**IV. SICK BENEFITS.**

Number of members who received sick benefits during 1907, 202.

Total amount of benefits paid in 1907, in respect of sick members, \$2,002.50.

Number of weeks' sickness experienced in 1907, 668.

Amount paid for medical attendance during 1907, \$4,114.31.

**V. ASSETS.**

Actual amount of cash on hand, 1st March, 1908 .....	\$ 47 26
Cash on deposit, Bank of Toronto, Toronto .....	6,149 33
Total .....	<u>\$6,196 59</u>

**VI. LIABILITIES.—None****VII. MISCELLANEOUS.**

The Society's accounts were audited March 7th, 1908, and the names and addresses of the auditors for 1907 are A. W. Wright, Toronto; W. H. Taylor, Aurora.

**VIII. CASH RECEIPTS.**

Cash balance from 1906 (not extended) .....	\$4,782 34
Cash received during 1907 from:	
Per capita tax and levies .....	\$6,030 45
Interest and dividends .....	98 35
Total .....	<u>\$6,128 80</u>



## IX. CASH EXPENDITURE.

Cash paid during year 1907 for:

(a) *Expenses of management.*

	Grand Lodge.	Subordinate Lodges.
Commission .....	\$2,175 00	
Registration fee .....	25 00	
Expenses of annual meeting' .....	6 30	
Travelling expenses .....	75 00	
Rent, light, heat and taxes .....	50 00	
Managing officers' salaries .....	685 00	
Official journal .....	273 00	
Printing, stationery and advertising .....	119 25	
Postage, telegrams and express .....	143 10	
Total expenses of management .....	\$3,551 65	

(b) *Miscellaneous expenditure.*

Per capita tax and levies other than for management	\$630 00	
Sick benefits .....		\$2,002 50
Funeral benefits .....		727 00
Medical attendance .....		4,114 31
Expenses other than foregoing detailed in memo .....	532 90	
Total .....	\$4,714 55	\$6,843 81

THE GRAND LODGE OF THE SONS AND DAUGHTERS OF IRELAND  
PROTESTANT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, Toronto.*

Organized 10th March, 1890; incorporated in Ontario 6th October, 1893.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

R. Dalzell, Past Grand President .....	Toronto.
John Jordan, Grand President .....	Toronto.
D. McClinton, Grand Vice-President .....	Toronto.
Thomas Rooney, Grand Secretary .....	Toronto.
Robert Kerr, Grand Treasurer .....	Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Grand Lodge, the total membership of which at 31st December, 1907, was 340.

Number of members who died during 1907, 6.

Total amount of funeral benefits paid during 1907, \$600.00.

No members' wives died during 1907.

Total cash standing to credit of funeral fund, \$727.75.

IV. SICK BENEFITS.

Sick benefits are undertaken by Subordinate Lodges.

Number of members who received sick benefits during 1907, 7.

Amount of sick benefits paid in 1907, \$103.50.

Number of weeks' sickness experienced in 1907, 36½.

Amount paid for medical attendance during 1907, \$282.25.

V. ASSETS.

	Grand Lodge.	Subordinate Lodges.
Cash, 31st December, 1907, in Home Bank of Canada .....	\$995 56	\$1,023 12
Total assets .....	\$995 56	\$1,023 12

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made quarterly.

Four assessments were made during the year 1907, payable March, June, September and December.

The Society's accounts were duly audited February 15th, 1908.

C 5a IN.

Books of record or account kept for purposes of insurance certificates, are as follows: Roll book, cash book and ledger.

Names and post office addresses of auditors for 1907: W. J. Dunlop, Alex. Douglas and James Steele, Toronto.

No changes were made in 1907 in the organization or management of the Society.

No changes were made in the constitution and rules in relation to benefits.

#### VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), Grand Body, \$758.11; Subordinate, \$627.39.

	Grand Body.	Subordinate Bodies.
Cash received during 1907 from:		
Initiations .....		\$103 53
Dues .....		1,394 25
Assessments .....	\$739 00	
Per capita tax and levies .....	130 70	
Supplies sold .....	11 25	
Interest .....	13 36	8 74
Other sources .....	246 05	257 32
Total .....	<u>\$1,140 36</u>	<u>\$1,763 84</u>

#### IX. CASH EXPENDITURE.

##### (a) Expenses of management.

	Grand Body.	Subordinate Bodies.
Cash paid during 1907 for:		
Per capita tax .....		\$757 55
Registration fee .....	\$3 00	
Annual meeting .....	30 00	
Supplies bought .....	4 75	7 55
Rent .....	6 00	132 00
Salaries .....	80 00	
Official journal .....	36 00	
Postage, etc. ....	10 51	
Other expenses .....		70 25
Total expenses of management .....	<u>\$170 26</u>	<u>\$967 35</u>

##### (b) Miscellaneous expenditure.

Funeral benefits .....	600 00	
Sick benefits .....		103 50
Medical attendance .....		282 25
Gratuities to distressed members .....		12 00
Other expenditure .....	132 65	
Grand total .....	<u>\$902 91</u>	<u>\$1,365 10</u>

## KNIGHTS OF ST. JOHN AND MALTA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, 56-58 Pine Street, New York City.*

Organized 7th March, 1883; incorporated 17th March, 1883.

The Ontario Division of the Society was incorporated on the 30th June, 1893, under the name of "The Grand Priory of Ontario, Knights of St. John and Malta." (Certificate No. 12).

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Joseph G. Burrows, M.E., Grand Commander .....New York, N.Y.  
 Henry C. Sigmann, V.E., Grand Chancellor .....New York, N.Y.  
 Jacob J. Ryder, V.E., Grand Almoner .....New York, N.Y.  
 Geo. H. Bruce, V.E., Grand Attorney-General .....New York, N.Y.  
 H. Eugene Smith, M.D., V.E., Grand Med. Exam. ... Mt. Vernon, N.Y.  
 Angus G. Macdonald, V., Grand Trustee .....Brooklyn.  
 George H. Henningway, V.E., Grand Trustee .....Philadelphia, Pa.  
 Herman C. Kinkle, Grand Trustee .....New York, N.Y.

## I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by endowment contracts.—None.

Amount covered by contracts other than for endowments or for sick or funeral benefits in force 31st December, 1907, \$2,595,000.00.

## II. MOVEMENT IN CERTIFICATES.

(b) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.
Contracts in force 31st December, 1906 .....	2,259	\$ c. 2,593,750 00
Add contracts taken during 1907, new or renewed .....	247	163,750 00
Gross number and amount of contracts on foot at any time during 1907	2,506	2,756,500 00
	Number.	Amount.
Deductions;		
Contracts matured in 1907 by death.....	38	\$ c. 40,750 00
Contracts lapsed in 1907 .....	145	120,750 00
Total deductions extended.....	181	161,500 00
Net contracts on foot 31st December, 1907.....	2,325	2,595,000 00

## III AND IV. FUNERAL AND SICK BENEFITS.

Number of members who died during 1907, 36.

Subordinate Encampments arrange for funeral and sick benefits as they may think proper.

## V. ASSETS.

Cash on deposit to the Society's credit, not drawn against, in the following chartered banks:

Oriental Bank, New York .....	\$4,670 51
Trust Co. of America, New York .....	786 74
Knickerbocker Trust Co., New York City .....	2,027 80
Title, Guarantee and Trust Co., Jersey City .....	4,712 36
Dues and assessments called, but not yet payable .....	3,963 16
<b>Total assets .....</b>	<b>\$16,160 57</b>

## VI. LIABILITIES.

Amount of claims, supposed or reported .....	\$22,500 00
<b>Total .....</b>	<b>\$22,500 00</b>

## VII. MISCELLANEOUS.

Actions or proceedings instituted or prosecuted by or against the Society during 1907. None.

Assessments are made monthly or oftener if necessary to pay claims, and are payable thirty days from date of call.

Twelve assessments were made during 1907.

The accounts of the Society were audited in September 4th, 1907.

Books of record or account kept by the Society: Cash books, ledgers and registers for several departments.

Names and post office addresses of the auditors for 1907. The finance committee are the auditors.

No changes were made in the constitution during 1907.

Amount of bond of Supreme Secretary-Treasurer, \$10,000.

Number of members in Ontario at 31st December, 1907, 461.

Number of certificate holders in Ontario at 31st December, 1907, 247.

Number of members in Ontario who died during 1907, 1.

Amount of death benefits paid to Ontario members during 1907, no information.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$6,412.11.

Cash received during 1907 from:

Application fees, etc. ....	\$ 153 50
Assessments .....	41,303 26
Per capita tax and levies .....	6,341 31
Supplies sold .....	69 80
Interest and dividends .....	6 79
<b>Total receipts .....</b>	<b>\$47,874 66</b>

## IX. CASH EXPENDITURE.

(a) *Expenses of management.*

Cash paid during 1907 for:

Organization expenses .....	\$354 85
Expenses of annual meeting .....	55 09
Registration fees .....	23 00
Travelling expenses .....	215 83
Fraternal Congress .....	17 50
Rent, light, heat and taxes .....	350 03
Salaries, officers' and auditors' fees .....	2,115 00
Premiums to members .....	344 00
Printing, stationery, advertising, etc. ....	617 32
Postage, telegrams, etc. ....	436 68
Official journal .....	512 67
Supplies bought .....	504 01
Premiums for guarantee of officers .....	27 00
Other expenses .....	66 50
<b>Total expenses of management .....</b>	<b>\$5,639 36</b>

(b) *Miscellaneous expenditure.*

Life insurance claims .....	36,450 00
<b>Total expenditure .....</b>	<b>\$42,089 36</b>

## THE ONTARIO GRAND COMMANDERY OF THE KNIGHTS OF ST. JOHN.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907

*Head Office, Toronto.*

Incorporated in Ontario 26th May, 1894.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Thos. Callaghan, President .....	Toronto.
R. Prior, 1st Vice-President .....	Toronto.
Miss M. Heffran, 2nd Vice-President .....	Toronto.
Edward M. Meehan, Secretary .....	Toronto.
J. J. Nightingale, Treasurer .....	Toronto.
J. E. Fullerton, Trustee .....	Toronto.
E. J. Collins, Trustee .....	Toronto.

## III. FUNERAL BENEFITS.

Funeral benefits are undertaken by subordinate and auxiliary branches of the Society, total membership, 210.

Number of members of the Society who died during 1907, 1.

Amount of funeral benefits paid during 1907, nil.

## IV. SICK BENEFITS.

Sick benefits are undertaken by the subordinate and auxiliary branches of the Society.

	Subordinate.	Auxiliary.
Number of members who received sick benefits during 1907 .....	17	9
Total amount of benefits paid during 1907 .....	\$264 00	\$141 00
Number of weeks' sickness experienced in 1907 .....	66	57
Amount paid for medical attendance .....	\$124 50	\$58 26
Balance to credit of sick and funeral fund 31st December, 1907 .....	\$833 90	\$208 22

## V. ASSETS.

Cash in various banks .....	\$833 90	\$208 22
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## VI. LIABILITIES.—None.

## VII. MISCELLANEOUS.

The Society's accounts were duly audited on May 20th, 1907.

Names and post office addresses of the auditors for 1907: M. R. McGuinn, and Frank Conner, Toronto.

Number of members in Ontario at 31st December, 1907, 210.

Number of members in Ontario who died during 1907, 1.

Amount of death benefits paid to Ontario members during 1907, nil.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$1,314.11.

	Grand Body.	Subordinate Bodies.	Auxiliary Bodies.
Cash received during 1907 from:			
Initiation fees .....	\$11 25	\$188 10	\$11 00
Dues .....		673 50	200 75
Per capita tax .....	24 15		
Interest and dividends .....	85	25 54	9 06
Supplies sold .....	5 55		
All other sources .....		93 28	33 45
Total receipts .....	<u>\$41 80</u>	<u>\$980 42</u>	<u>\$254 29</u>

## IX. CASH EXPENDITURE.

## (a) Expenses of management.

	Grand Body.	Subordinate Bodies.	Auxiliary Bodies.
Cash paid during 1907 for:			
Per capita tax .....		\$71 00	\$14 70
Law costs .....	\$1 00		
Registration fee .....	3 00		
Supplies bought .....		29 27	2 40
Rent, light, heat and fuel .....	3 00	135 81	81 00
Officers' salaries .....	20 00	38 00	25 20
Printing .....	1 00	21 55	
Postage, etc. ....	4 00	19 00	90
Total expenses of management .....	<u>\$32 00</u>	<u>\$314 63</u>	<u>\$124 20</u>

## (b) Miscellaneous expenditure.

Sick benefits .....		264 00	141 00
Medical attendance .....		124 50	58 25
Other expenditure, detailed in memo .....		197 43	
Total expenditure .....	<u>\$32 00</u>	<u>\$900 56</u>	<u>\$323 45</u>



## TORONTO POLICE BENEFIT FUND.

(File I., p. 9).

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, Police Headquarters, Toronto.*

Organized in January, 1882; incorporated 2nd March, 1882.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Geo. Watson, Chairman .....	Toronto.
David McKinney, Secretary .....	Toronto.
Col. H. J. Grasett, Treasurer .....	Toronto.

## II. MOVEMENT IN INSURANCE CERTIFICATES.

(a) Contracts for endowments or for benefits in the nature thereof:

Contracts in force 31st December, 1906 .....	356	
New contracts taken during 1907 .....	53	
		409

Deductions:

Contracts surrendered in 1907 .....	20	
Contracts matured in 1907 .....	7	
Contracts cancelled in 1907 .....	10	
		37

Net endowment contracts on foot 31st December, 1907 .....	372
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## V. ASSETS.

Mortgages .....	\$15,280 14
Cash on deposit in Imperial Bank, Toronto .....	8,581 49
Cash on deposit in City Treasury .....	234,758 00
Total assets .....	<u>\$258,619 63</u>

## VI. LIABILITIES.

Liability of fund for pensions on foot 31st December, 1907 .....	<u>\$104,812 76</u>
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## VII. MISCELLANEOUS.

No actions were instituted by or against the Society in 1907.

Twelve assessments were made during the year 1907, payable the first day of each month.

The Society's accounts for the year 1907 were duly audited on the 24th day of January, 1908.

The books of account and record are: Pensioner's ledger and minute book.

The auditors for 1907 were Walter Sterling and J. C. McMulkin, Toronto.

No changes were made during the year 1907 in the Constitution and Rules of the Society in relation to assessments and pensions.

## VIII. CASH RECEIPTS.

Cash received during 1907 from:

Assessments .....	\$23,164 51
Fines .....	279 75
Rent .....	175 00
Interest and dividends .....	9,283 93
Other sources .....	9,459 54
Total receipts .....	<u>\$42,362 73</u>

## IX. CASH EXPENDITURE.

(a) *Expenses of management.*

Cash paid during 1907 for:

Commission .....	\$1,065 00
Law costs .....	10 03
Officers' salaries .....	100 25
Total expenses of management .....	<u>\$1,175 25</u>

(b) *Miscellaneous expenditure.*

Life insurance claims other than endowment .....	4,233 00
Pensions .....	10,918 54
Total disability benefits .....	983 77
Other than foregoing .....	760 52
Total expenditure .....	<u>\$18,071 08</u>

## THE HAMILTON POLICE BENEFIT FUND.

(Returns Book, p. 513).

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, Hamilton, Ont.*

Organized 8th December, 1890; incorporated 13th February, 1891.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

James Pinch, Chairman .....	Hamilton.
W. Hawkins, Secretary .....	Hamilton.
David Coulter, Committeeman .....	Hamilton.
Charles Gibbs, Committeeman .....	Hamilton.
Jno. Clark, Committeeman .....	Hamilton.
Samuel B. Fuller, Committeeman .....	Hamilton.
Alexander Smith, Treasurer .....	Hamilton.

### III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the total membership of which is

63.

Total amount of funeral benefits paid during 1907, nil.

No members of the Society died during 1907.

### V. ASSETS.

Cash value of mortgages .....	\$17,000 00
Bonds, debentures, etc. ....	5,000 00
Cash on deposit to Society credit in Bank of Hamilton .....	12,838 38
Cash in Treasurer's hands .....	50
<b>Total .....</b>	<b>\$34,838 88</b>

### VI. LIABILITIES.

Total amount of liabilities at 31st December, 1907. No information.

### VII. MISCELLANEOUS.

No action was instituted against the Society during 1907.

Twenty-four assessments were made during 1907.

The books of record for purposes of insurance certificates are Members' Register, etc.

The accounts for the year 1907 were duly audited in January, 1908.

Names and addresses of auditors: Samuel H. Kent and Walter Anderson, Hamilton.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$15,983.75.

Assessments .....	\$2,428 24
Interest .....	1,183 09
All other sources (investments repaid) .....	10,277 30
Total receipts .....	<u>\$13,888 63</u>

## IX. CASH EXPENDITURE.

(a) *Expenses of management.*

Registration fee .....	\$ 3 00
Salaries and auditors, etc. ....	20 00
Printing .....	5 00
	<u>\$28 00</u>

(b) *Miscellaneous expenditure.*

Other expenditure .....	5 00
Total expenses .....	<u>\$33 00</u>

## LONDON POLICE BENEFIT FUND ASSOCIATION.

(Returns Book, p. 370).

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, Police Headquarters, London.*

Organized 1st January, 1897; incorporated 12th March, 1897.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Arthur McGuire, Chairman .....London.  
 James F. Shortill, Secretary .....London.  
 W. T. T. Williams, Treasurer .....London.

## V ASSETS.

Bonds, debentures, etc. ....	\$22,000 00
Cash on deposit in Huron and Erie Loan and Savings Company .....	5,106 18
Total assets .....	<u>\$27,106 18</u>

## VI. LIABILITIES.—None.

## VII. MISCELLANEOUS.

No action or proceeding was instituted or prosecuted by or against the Society during 1907

A percentage is deducted from salaries monthly. The Society's accounts were audited 31st December, 1907. The books of record or account kept are: Cash book, ledger and journal.

Names and addresses of auditors for 1907: John Pope and W. Rider, London.

No changes in the organization or management or the constitution and rules of the Society have been made during the year 1907.

Number of members on 31st December, 1907, 43.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$6,027.75.

Cash receipts for 1907:

Assessments .....	\$2,210 60
Interest and dividends .....	956 73
All other sources .....	601 00
Total receipts .....	<u>\$3,768 33</u>

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**IX. CASH EXPENDITURE.****(a) Expenses of management.**

Registration .....	\$3 00
Other expenses .....	20 00
<hr/>	
Total expenses of management .....	\$23 00

**(b) Miscellaneous expenditure.**

Benefits to widows and orphans .....	2,666 90
Invested (not extended), \$2,000.00.	
<hr/>	
Total expenditure .....	\$2,689 90
<hr/>	

**THE OFFICERS' WIDOWS' AND ORPHANS' FUND OF THE BANK OF BRITISH  
NORTH AMERICA.**

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, St. James Street, Montreal.*

Head Office in Ontario: The office of the Bank of British North America, King Street, Hamilton, Ontario.

Chief Agent for Ontario: John James Morrison, Esq., Manager Bank of British North America, Hamilton, Ontario.

Organized 14th October, 1891.

The Executive Officers of the Fund at the 31st December, 1907, were as follows:

Henry Stikeman, President .....	Montreal, Que.
Alfred G. Wallis, Vice-President .....	London, England.
A. E. Ellis, Trustee .....	Montreal, Que.
Robert Inglis, Trustee .....	Toronto, Ont.
James Elmsley, Trustee .....	Montreal, Que.
J. Anderson, Trustee .....	Montreal, Que.
D. H. Allan, Secretary-Treasurer .....	Montreal, Que.

III AND IV. SICK AND FUNERAL BENEFITS.—None.

**V. ASSETS.**

Cash on deposit to credit of fund, not drawn against, in the following chartered bank:

Bank of British North America, Montreal, Que. ....	\$169,162 24
Total assets .....	<u>\$169,162 24</u>

VI. LIABILITIES.—None.

**VII. MISCELLANEOUS.**

No assessments are made.

The Fund's accounts were duly audited during 1907 on the 9th November.

Books of record and account kept of the Fund are as follows: Cash book, journal, ledger, subscriptions and fees books, annuity book, record of births and deaths.

Names and post office addresses of the auditors for 1907 were as follows: E. F. Racey and E. Stonham, Bank of B. N. A., Montreal, Que.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$152,341.56.

Cash received during 1907 from:

Interest .....	\$8,075 51
Subscriptions from married members, and fees from unmarried members .....	8,317 60
Donations from Bank .....	5,000 00
Total receipts .....	<u>\$21,393 11</u>

## IX. CASH EXPENDITURE.

(a) *Expenses of management.*

Cash paid during 1907 for:

Registration fee .....	\$3 00
Law costs .....	1 00
Actuary's fees .....	25 00
Total expenses of management .....	<u>\$29 00</u>

(b) *Miscellaneous expenditure.*

Benefits to widows and orphans .....	3,408 33
Other expenditure .....	1,135 10
Total expenditure .....	<u>\$4,572 43</u>



## TORONTO TYPOGRAPHICAL UNION, No. 91.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, Toronto.*

Organized in 1844; incorporated in Ontario 13th September, 1894.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

James Simpson, President .....	Toronto.
Sam. Hadden, Vice-President .....	Toronto.
E. J. How, Treasurer .....	Toronto.
A. E. Thompson, Cor. Secretary .....	Toronto.
Thos. C. Vodden, Financial Secretary .....	Toronto.

## III. FUNERAL BENEFITS.

Funeral benefits are undertaken by this Society, the total membership of which is 900.

Number of members who died during 1907, 7.

Amount of funeral benefits paid in 1907, \$550.00.

Total cash standing to credit of sick and funeral fund, 31st December, 1907, \$1,686.99.

## IV. SICK BENEFITS.

Number of members who received sick benefits in 1907, 51.

Amount of sick benefits paid in 1907, \$996.00.

Number of weeks' sickness experienced in 1907, 298.

## V. ASSETS.

Sick and funeral fund (Merchants Bank) .....	\$1,686 99
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## VI. LIABILITIES.—None.

## VII. MISCELLANEOUS.

The Society's books were audited during 1907 in January, April, July and October.

Names and addresses of auditors for 1907 were as follows: R. G. Jones, H. Oaten, Richard Smith, Toronto, Ont.

Books kept for the purposes of benefit fund: Treasurer's and financial secretary's ledgers, treasurer's cash book.

No changes were made in the rules relating to sick benefits.

Amount of bond of secretary, \$400.

Amount of bond of treasurer, \$400.

## VIII. CASH RECEIPTS.

Cash balance for 1906 (not extended), \$1,838.18.

Cash received during 1907 from:

Dues .....	\$988 24
Interest .....	56 57
Other sources (International Union) .....	350 00
<b>Total receipts .....</b>	<b>\$1,394 81</b>

## IX. CASH EXPENDITURE.

*(a) Expenses of management.*

Cash paid during 1907 for:

All management expenses are paid by the Union.

*(b) Miscellaneous expenditure.*

Sick benefits .....	\$996 00
Funeral benefits (\$350 paid by International) .....	550 00
<b>Total expenditure .....</b>	<b>\$1,546 00</b>

# METHODIST BOOK AND PUBLISHING HOUSE EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

Head Office, 29-33 Richmond St. West, Toronto.

Organized 8th November, 1894; incorporated 11th February, 1895.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

J. R. Ibbotson, President .....Toronto.  
W. O'Leary, Vice-President .....Toronto.  
H. Balson, Secretary-Treasurer .....Toronto.

## III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a membership of 130.

No members of the Society died during 1907.

Amount of funeral benefits paid in 1907, nil.

## IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.

Number of members who received sick benefits during 1907, 18.

Amount of benefits paid in 1907, \$321.00.

Number of weeks' sickness experienced in 1907, 86½.

Balance to credit of fund, \$608.30.

## V. ASSETS.

Cash in hands of Treasurer .....	\$17 53
Cash in Imperial Bank .....	608 30
<b>Total .....</b>	<b>\$625 83</b>

## VI. LIABILITIES.—None.

## VII. MISCELLANEOUS.

No actions or proceedings were instituted by or against the Society during 1907.

The accounts of the Society were audited 7th January, 1908.

The books of account kept by the Society are: Cash book and record book.

Names and addresses of auditors of account for 1907: R. Whittaker and W. L. Cottrell, Toronto.

Assessments were made weekly and are payable each Saturday.

Number of assessments made during 1907, 34.

No changes were, during 1907, made in the Constitution and Rules in relation to insurance certificates.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended) \$548.85.

Cash received during 1907 from:

Dues .....	\$446 10
Interest .....	17 45
Total receipts .....	<u>\$463 55</u>

## IX. CASH EXPENDITURE.

(a) *Expenses of management.*

Cash paid during 1907 for:

Registration fee .....	\$ 3 00
Salaries .....	51 00
Repayment of loan .....	11 57
Total expenses of management .....	<u>\$65 57</u>

(b) *Miscellaneous expenditure.*

Sick benefits .....	321 00
Total expenditure .....	<u>\$386 57</u>

# HIS MAJESTY'S ARMY AND NAVY VETERANS' SOCIETY (TORONTO).

(File p. 35).

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, Toronto.*

Organized 9th August, 1887; incorporated in Ontario, 25th January, 1888.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

W. A. Collins, President .....	Toronto.
J. Gibbs, Vice-President .....	Toronto.
H. Vesey, Secretary .....	Toronto.
Samuel Grigg, Treasurer .....	Toronto.
C. Ellingsworth, Trustee .....	Toronto.
J. Brown, Trustee .....	Toronto.
C. Wilson, Trustee .....	Toronto.

## III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society.

Total membership at 31st December, 1907, 96.

Number of members who died during 1907, 6.

Amount paid for funeral benefits, \$300.00.

## V. ASSETS.

Cash on deposit to Society's credit, not drawn against, in the following chartered banks:

Bank of Commerce, Toronto .....	\$1,583 59
All other assets .....	453 25
Total assets .....	<u>\$2,036 84</u>

## VI. LIABILITIES.—None.

## VII. MISCELLANEOUS.

No assessments are made, monthly payments being required.

The following books of record are kept: Minute book, cash book and ledger.

The accounts were audited June and December, 1907.

Names and addresses of auditors for 1907 were as follows: C. H. Robertson and H. Vesey, Toronto.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended) \$1,503.70.

Cash received during 1907 from:

Life members .....	\$76 85
Initiation fees .....	22 00
Dues .....	295 90
Supplies sold .....	14 75
Interest .....	45 38
Other sources .....	69 43
Donations .....	14 28

Total .....	<u>\$538 59</u>
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## IX. CASH EXPENDITURE.

(a) *Expenses of management.*

Cash paid during 1907 for:

Commission .....	\$1 75
Salaries, officers' and auditors' fees .....	76 00
Registration fee .....	3 00
Printing .....	5 00
Rent, light, etc. ....	26 50
Postage, etc. ....	16 87
Other expenditures .....	11 60

Total expenses of management .....	<u>\$140 72</u>
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(b) *Miscellaneous expenditure.*

Funeral benefits .....	300 00
Gratuities to distressed members .....	18 00

Total expenditure .....	<u>\$458 72</u>
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## H. M. ARMY AND NAVY VETERANS' SOCIETY OF HAMILTON.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

*Head Office, Foresters' Hall, James Street N., Hamilton, Ont.*

Organized 5th October, 1889, and incorporated 4th January, 1897.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

William Thomas, President .....	Hamilton.
Donald Dallas, Treasurer .....	Hamilton.
John Gardner, Secretary .....	Hamilton.

### III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society.

Total membership at 31st December, 1907, 66.

Two members died during 1907, and \$160 was paid as funeral benefits.

### IV. SICK BENEFITS.—None.

### V. ASSETS.

Cash deposited with the Hamilton Provident and Loan Society .....	\$833 19
Total assets .....	<u>\$833 19</u>

### VI. LIABILITIES.—None.

### VII. MISCELLANEOUS.

The Society's accounts were duly audited on July 19th, 1907.

Names and post office addresses of the auditors for 1907: William Devine and Henry Turner, Hamilton.

### VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended) \$688.80.

Cash received during 1907 from:

Initiation receipts .....	\$10 00
Dues .....	341 70
Interest .....	19 49
All other sources detailed in memo. ....	140 50
Total receipts .....	<u>\$511 69</u>

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IX. CASH EXPENDITURE.(a) *Expenses of management.*

Cash paid during 1907 for:

Registration fee .....	\$3 00
Commission .....	81 20
Salaries .....	18 54
Supplies bought .....	1 80
Rent .....	15 00
Printing .....	2 25
Postage .....	1 51
Other expenditures .....	15 00
<hr/>	
Total management expenses .....	\$138 30

(b) *Miscellaneous expenditure.*

Funeral benefits .....	160 00
Medical attendance .....	64 00
Gratuities to distressed members .....	5 00
<hr/>	
Total expenditure .....	\$367 30
<hr/>	



## BARTENDERS' BENEVOLENT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, Toronto, Ont.*

Organized August, 1900; incorporated 18th August, 1900.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

T. W. Watts, President .....Toronto.  
 J. T. Seymour, Treasurer .....Toronto.  
 H. Tindale, Rec. Secretary .....Toronto.

## III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society with a membership of 78.

Number of members who died during 1907, 4.

Amount of funeral benefits paid in respect of deceased members, \$400.00.

## IV. SICK BENEFITS.

Number of members who received sick benefits during 1907, 11.

Amount of sick benefits paid during 1907, \$191.00.

Number of weeks' sickness experienced during 1907, 52.

Amount paid for medical attendance during 1907, \$127.81.

Total cash standing to credit of Sick Benefit Fund at 31st December, 1907, \$1,198.20.

## V. ASSETS.

Cash in hand .....	\$ 3 46
Cash on deposit to the Society's credit, not drawn against, in the following chartered banks:	
Home Bank, Toronto .....	1,198 20
Assessments due .....	42 12
Total assets .....	<u>\$1,243 78</u>

## VI. LIABILITIES.—None.

## VII. MISCELLANEOUS.

The Society's accounts were duly audited 30th December, 1907.

Names and addresses of the auditors of accounts for 1907: R. J. Patterson and A. R. Srigley, all of Toronto.

No changes, were, during 1907, made in the organization and management or in the Constitution and Rules of the Society in relation to benefits.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$1,460.96.

Cash received during 1907 from:

Application fees, initiation fees .....	\$50 00
Dues .....	481 49
Interest .....	39 05
<b>Total receipts .....</b>	<b>\$570 54</b>

## IX. CASH EXPENDITURE.

(a) *Expenses of management*

Cash paid during 1907 for:

Registration fee .....	\$3 00
Supplies bought .....	6 50
Rent .....	18 00
Postage and printing .....	60 90
<b>Total expenses of management .....</b>	<b>\$88 40</b>

(b) *Miscellaneous expenditure*

Sick benefits .....	191 00
Funeral benefits .....	400 00
Medical attendance .....	127 61
Other expenditure .....	22 57
<b>Total expenditure .....</b>	<b>\$829 64</b>

# **TORONTO RAILWAY EMPLOYEES' UNION AND BENEFIT SOCIETY.**

**ANNUAL STATEMENT OF THE BENEFIT FUND FOR THE YEAR ENDING 31ST DECEMBER, 1907.**

*Head Office, Church Street, Toronto.*

Organized 24th August, 1893, and incorporated in Canada, 30th November, 1893;  
re-incorporated in Ontario, 26th April, 1897.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

W. Murray, President .....	Toronto,
H. Lord, Vice-President .....	Toronto.
W. D. Robins, Financial Secretary .....	Toronto.
H. B. Oakley, Rec. Secretary .....	Toronto.
Jos. Gibbons, Business Agent (Labor Temple) .....	Toronto.

## **III. FUNERAL BENEFITS.**

Funeral benefits are undertaken by the International body. Membership of local body, 1,191.

Number of members who died during 1907, 9.

Amount of funeral benefits paid in respect of deceased members, \$900.00.

Disability benefits paid, nil.

## **IV. SICK BENEFITS.**

Sick benefits are undertaken by the Society.

Number of members who received sick benefits during 1907, 39.

Total amount of benefits paid in 1907 in respect of sick members, \$450.64.

Number of weeks' sickness experienced in 1907, 167½.

Amount paid for medical attendance during 1907, \$132.50.

Amount standing to credit of Sick Benefit Fund 31st December, 1907, \$2.04.

## **V. ASSETS.**

Cash in Bank of Commerce, 31st December, 1907 .....	\$351 39
<b>Total .....</b>	<b>\$351 39</b>

## **VI. LIABILITIES.—None.**

## **VII. MISCELLANEOUS.**

Dues are paid monthly.

The Society's books were audited for 1907 on 2nd January, 1908.

Names and addresses of auditors for 1907 were as follows: W. A. Douglass, B.A.,  
Toronto.

No changes were made during 1907 in the constitution and rules in relation to benefits.

Amount of bond of Secretary, \$1,000.

Amount of bond of Treasurer, \$1,000.

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VIII. CASH RECEIPTS.

Cash balance 31st December, 1906, \$189.63.

Cash received during 1907 from:

Dues .....	\$395 55
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Total receipts .....	\$395 55
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## IX. CASH EXPENDITURE.

Cash paid during 1907 for:

All expenses of management are paid from the general fund.

(b) *Miscellaneous expenditure*

Funeral benefits (paid by International) .....	\$900 00
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Sick benefits .....	450 64
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Medical attendance .....	132 50
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Total expenditure .....	\$1,483 14
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# THE DOMINION EXPRESSMEN'S SICK BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, 84 Yonge Street, Toronto, Ont.*

Organized 30th November, 1890, and incorporated in Ontario 6th December, 1893.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

W. A. McKenzie, President, Dominion Express .....Toronto.  
W. M. Carruthers, Secretary-Treasurer .....Toronto.

## III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Association. Membership, 426.

Number of members who died during 1907, 6.

Amount of funeral benefits paid, \$300.00.

Cash standing to credit of Funeral Benefit Fund, \$95.40.

## IV. SICK BENEFITS.

Sick benefits are undertaken by the Association.

Number of members who received sick benefits in 1907, 99.

Total amount of sick benefits paid in 1907, \$2,452.48.

Number of weeks' sickness experienced during 1907, 408.

Total amount of cash standing to the credit of Sick Benefit Fund at 31st December, 1907, \$1,879.24.

## V. ASSETS.

Cash in Dominion Bank, Toronto, Sick Benefit .....	\$1,879 24
Cash in Dominion Bank, Toronto, Funeral Benefit Fund .....	95 40
<b>Total assets .....</b>	<b>\$1,974 64</b>

## VI. LIABILITIES.—None.

## VII. MISCELLANEOUS.

Assessments are made for the purpose of life insurance or benefit certificates monthly.

Twelve such assessments were made during the year 1907.

The Society's books were duly audited on January 7th, 1908.

The following books of record and account are kept for the purpose of benefits:  
Ledger, index book, and bank book.

The names and post office addresses of the auditors for 1907 were as follows: C. A. Girvin, W. J. Wilson and F. M. Hall, Toronto.

Amount of bond of secretary-treasurer, \$500.

## VIII. CASH RECEIPTS.

Amount of cash on hand 31st December, 1906, \$2,102.42.

Cash received during 1907 from:

Application fees and sick dues .....	\$2,480 50
Funeral assessments .....	305 50
Interest .....	53 20
Funeral benefit dues .....	31 50
<b>Total receipts .....</b>	<b>\$2,870 70</b>

## IX. CASH EXPENDITURE.

(a) *Expenses of management.*

Cash paid during 1907 for:

Registration .....	\$ 3 00
Salaries, officers' and auditors' fees .....	200 00
Printing, stationery and advertising .....	34 25
Guarantee for secretary-treasurer .....	5 00
Postage .....	2 25
Slips returned .....	1 50
<b>Total expense of management .....</b>	<b>\$246 00</b>

(b) *Miscellaneous expenditure.*

Funeral benefits .....	300 00
Sick benefits .....	2,452 48
<b>Total expenditure .....</b>	<b>\$2,998 48</b>

## WM. &amp; J. G. GREY'S EMPLOYEES' MUTUAL SICK BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, 2 Church Street, Toronto*

Organized 1883; incorporated 11th January, 1899

The Executive Officers of the Society at the 31st December, 1907, were as follows:

..... President .....	Toronto.
A. Blackburn, Vice-President .....	Toronto.
J. G. Grey, Treasurer .....	Toronto.
F. D. Hunt, Secretary .....	Toronto.

## IV. SICK BENEFITS.

Number of members in the Society at 31st December, 1907, 96

Number of members who received sick benefits during 1907, 30.

Total amount of sick benefits paid during 1907, \$387.74.

Number of weeks' sickness experienced during 1907, 96½.

Total amount of cash standing to credit of Sick Benefit Fund at 31st December, 1907, \$53.25.

## V. ASSETS.

Cash in Imperial Bank, Toronto .....	\$53 25
Total assets .....	<u>\$53 25</u>

## VI. LIABILITIES.—None.

## VII. MISCELLANEOUS.

Number of members who died during 1907, none.

Assessments are made for the purpose of benefits monthly.

Fifteen such assessments were made during the year 1907.

The Society's books were duly audited December 30th, 1907.

The following books of record are kept: Minute book, secretary's and treasurer's cash books.

Names and post office addresses of the auditors for 1907 were as follows: J. H. Watts and F. J. Martin, Toronto.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$87.42.

Cash received during 1907 from:

Assessments .....	\$287 15
Interest .....	89
Donation from firm .....	71 78
Total .....	<u>\$359 82</u>

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IX. CASH EXPENDITURE.(a) *Expenses of management.*

Cash paid during 1907 for:

Registration fee .....	\$3 00
Secretary .....	3 25
Total management expenses .....	<hr/> \$6 25

(b) *Miscellaneous expenditure.*

Sick benefits .....	<hr/> 387 74
Total expenditure .....	<hr/> \$393 99

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## KARN &amp; CO. EMPLOYEES' MUTUAL BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, Woodstock, Ontario.*

Incorporated in Ontario, January 22nd, 1900\*

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Alfred Laycock, President .....	Woodstock.
Geo. H. King, Vice-President .....	Woodstock.
Chas. F. Traut, Secretary-Treasurer .....	Woodstock.

## III. FUNERAL BENEFITS.

Number of members who died during 1907.—None.  
 Amount of funeral benefits paid during 1907.—None

## IV. SICK BENEFITS.

Sick benefits are undertaken by the Society, with a membership of 98.  
 Number of members who received sick benefits during 1907, 16  
 Number of weeks' sickness experienced during 1907, 20 4-7.  
 Amount paid in respect of sick members during 1907, \$70.75.  
 Amount paid for medical attendance, \$148.90.  
 Total amount of cash standing to credit of fund at 31st December, 1907, \$195.39.

## V. ASSETS.

Balance, Imperial Bank, at Woodstock .....	\$195 39
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## VI. LIABILITIES.—None.

## VII. MISCELLANEOUS.

Assessments are made monthly and are payable on the first day of each month.  
 The accounts were audited on the 23rd December, 1907.  
 Names and addresses of auditors: F. H. Down and W. E. Goold, Woodstock.

## VIII. CASH RECEIPTS.

Balance from 1906 (not extended), \$184.79.	
Cash received during 1907 from:	
Dues and assessments .....	\$237 10
Interest .....	6 08
Total receipts .....	<u>\$243 18</u>

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**IX. CASH EXPENDITURE.****(a) Expenses of management.**

Cash paid during 1907 for:

Registration' .....	\$3 00
Salaries .....	9 80
Postage, etc. ....	13
<b>Total expenses of management .....</b>	<b>\$12 93</b>

**(b) Miscellaneous expenditure.**

Sick benefits .....	70 75
Medical officer's salary .....	148 90
<b>Total expenditure .....</b>	<b>\$232 58</b>

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# THE COCKSHUTT PLOW COMPANY RELIEF ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, Brantford.*

Incorporated in Ontario August 19th, 1899.

The Executive Officers of the Association at 31st December, 1907, were as follows:

Frank Cockshutt, Hon. President .....	Brantford.
Harry Cockshutt, President .....	Brantford.
W. J. Vrooman, First Vice-President .....	Brantford.
Luke White, Second Vice-President .....	Brantford.
Chas. E. House, Secretary .....	Brantford.
Peter M. Yule, Treasurer .....	Brantford.

## III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, total membership of which is 336  
Number of members who died during 1907, none; and funeral benefits were paid  
amounting to nil.

Total cash standing to credit of Funeral Benefit Fund at 31st December, 1907,  
\$306.70.

## IV. SICK BENEFITS.

Sick benefits are undertaken by the Society. Seventy-five members received sick  
benefits during 1907, amounting to \$722.19.

Number of weeks' sickness experienced in 1907, 195.

Total amount of cash standing to credit of Sick Benefit Fund 31st December, 1907,  
\$306.70.

## VII. MISCELLANEOUS.

The Society's accounts were audited January 22nd, 1908.

The books of record kept are as follows: Assessment book, financial detail book,  
cash book, minute book.

Names and post office addresses of the auditors of accounts of 1907. T. W. Cleator  
and Herbert E. Chittenden, Brantford.

Certain changes were made in regard to sick benefits during 1907.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$255.66

Cash received during 1907 from:

Assessments .....	\$836 15
All other sources .....	8 65
<b>Total .....</b>	<b>\$844 80</b>

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IX. CASH EXPENDITURE.(a) *Expenses of management.*

Cash paid during 1907 for.

Law costs .....	\$1 00
Registration fee .....	3 00
Printing, stationery and advertising .....	22 57
Officers' salaries, etc. ....	45 00
Total .....	<hr/> \$71 57

(b) *Miscellaneous expenditure.*

Sick benefits .....	722 19
Grand totals .....	<hr/> \$793 76 <hr/>

**COBBAN MANUFACTURING COMPANY'S EMPLOYEES' MUTUAL BENEFIT  
SOCIETY**

**ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.**

*Head Office, Toronto.*

Organized 19th January, 1889; incorporated in Ontario, 4th July, 1894.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

W. J. Mowat, President .....	Toronto.
C. Quarrington, Secretary .....	Toronto.
D. Rae, Treasurer .....	Toronto.

**III. FUNERAL BENEFITS.**

Funeral benefits are undertaken by the Society; total membership at 31st December, 1907, 125.

Number of members who died during 1907, 1.

Amount of funeral benefits paid during 1907, \$30.00.

**IV. SICK BENEFITS.**

Sick benefits are undertaken by the Society.

Number of members who received sick benefits during 1907, 30.

Amount paid for sick benefits during 1907, \$313.00.

Number of weeks' sickness experienced in 1907, 104½.

Total amount of cash standing to credit of Sick Benefit Fund, \$150.00.

**V. ASSETS.**

Cash on deposit in Imperial Bank, Toronto .....	\$150 00
<b>Total assets .....</b>	<b>\$150 00</b>

**VI. LIABILITIES.—None.**

**VII. MISCELLANEOUS.**

Assessments are made monthly.

Society's books were duly audited on December 16th, 1907.

Twelve assessments were made in 1907, payable first of each month.

The books of record are cash book and ledger.

Names and addresses of auditors for 1907 were as follows: F. A. Hewson and R. J. Orr, Toronto.

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VIII. CASH RECEIPTS

Cash balance from 1906 (not extended), \$150.00.

Cash receipts for 1907:

Initiation fees .....	\$19 00
Dues .....	420 00
Interest .....	5 25
Total .....	<u>\$444 25</u>

## IX. CASH EXPENDITURE.

(a) *Expenses of management*

Cash paid during 1907 for:

Salaries, officers' and auditors' fees .....	\$15 00
Registration fee .....	3 00
Total expenses of management .....	<u>\$18 00</u>

(b) *Miscellaneous expenditure.*

Funeral benefits .....	30 00
Sick benefits .....	313 00
Divided as dividends .....	83 25
Total expenditure .....	<u>\$444 25</u>

# THE LOYAL TRUE BLUE ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, Cockrane Street, Port Perry.*

Organized 30th November, 1875; incorporated 28th June, 1893.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

James Irvine Hartt, Grand Master .....Orillia.  
 Nicholas Ingram, Grand Secretary .....Port Perry.  
 E. Weldon Sheriff, Grand Treasurer .....Picton.

## III. FUNERAL BENEFITS.

The funeral benefits are undertaken by the Grand Lodge, the total membership of which at 31st December, 1907, was 5,067.

Total number of members who died during 1907, 26.

Amount of funeral benefits paid in respect of deceased members in 1907, \$1,760.08.

Cash standing at credit of Funeral Fund at 31st December, 1907, \$1,392.75.

## IV. SICK BENEFITS.

The sick benefits are optional with subordinate lodges.

Number of members who received sick benefits during 1907, 23.

Amount of benefits paid in 1907 in respect of sick members, \$285.46.

Number of weeks' sickness experienced in 1907, 104½.

Amount paid for medical attendance, \$550.39.

Total amount standing to credit of Sick Benefit Fund, \$412.89.

## V. ASSETS.

	Grand Body.
Real estate, less incumbrances .....	\$12,450 00
Actual cash in hands of treasurers .....	567 95
Western Bank, Port Perry .....	1,182 01
Metropolitan Bank, Picton .....	797 93
Montreal Bank, Picton .....	895 68
Dues and assessments called, but not yet paid .....	637 11
Aggregate amount of all other assets .....	8,530 63
Total assets, Insurance Fund (not extended), \$1,842.41.	
Total assets, General Fund (not extended), \$33,218.90.	

Totals .....	<u>\$35,061 31</u>
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## VI. LIABILITIES.

Aggregate amount of all liabilities .....	<u>\$279 90</u>
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## VII. MISCELLANEOUS.

Assessments on account of benefit certificates are made monthly; oftener when necessary. Twelve assessments were made during the year 1907, payable in thirty days from date of issue.

The books and accounts were duly audited on August 27th, 1907.

The books of record and account kept by the Society are day book, ledger and benefit roll book.

Names and addresses of the auditors for 1907: J. D. McGill, Toronto, Ont.; G. J. Morrish, Port Perry.

No changes were made in the constitution and rules during 1907.

Number of members in Ontario at 31st December, 1907. No information.

Number of members in Ontario who died during 1907, 26.

Amount of death benefits paid to Ontario members in 1907, \$1,760.08.

Amount of bond of Grand or Supreme Secretary, \$1,000.

Amount of bond of Grand or Supreme Treasurer, \$1,000.

#### VIII. CASH RECEIPTS.

	Grand Body.
Cash balances from 1906 (not extended), \$3,973.02.	
Cash received during 1907 from:	
Assessments .....	\$1,498 24
Per capita tax and levies .....	1,470 46
Charter fees .....	240 00
Supplies sold .....	209 72
Rent .....	130 00
Interest .....	54 57
All other sources .....	4,887 24
Total receipts .....	<u>\$8,490 93</u>

#### IX. CASH EXPENDITURE.

##### (a) Expenses of management.

	Grand Body.
Cash paid during 1907 for:	
Commission .....	\$215 00
Registration fee .....	25 00
Interest .....	176 00
Annual meeting .....	47 20
Supplies bought .....	1,594 81
Travelling expenses .....	221 55
Rent, light, etc. ....	353 98
Salaries, officers' and auditors' fees .....	2,196 75
Clerk hire .....	72 06
Printing, stationery and advertising .....	607 34
Postage, telegrams and express .....	263 40
Premiums for guarantee of lodge officers .....	15 00
Insurance premiums .....	35 00
Total management expenses .....	<u>\$5,822 93</u>

##### (b) Miscellaneous expenditure.

Funeral benefits .....	1,760 08
Sick benefits .....	285 46
Medical attendance .....	550 39
Other expenditure .....	1,417 22
Total expenditure .....	<u>\$9,836 08</u>



**THE FEDERATED ASSOCIATION OF LETTER CARRIERS.**

**ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.**

*Head Office, 420 Gladstone Ave., Toronto, Ont.*

Organized 15th September, 1891; incorporated 21st June, 1893.

The Executive Officers of the Society at the 31st December, 1907, were as follows.

Robert Guy, President ..... Hamilton.  
 Alex. McMordie, Secretary-Treasurer ..... Toronto.

**II. MOVEMENT IN INSURANCE CERTIFICATES.**

(a) Contracts for endowments or for Benefits in the nature thereof.—None.

(b) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

Contracts in force 31st December, 1906 .....	445
Add contracts taken during 1907, new or renewed .....	38
Gross number on foot at any time during 1907 .....	483
Contracts matured in 1907* (\$3,045.00) .....	7
Contracts lapsed in 1907 .....	19
Total deductions .....	26
Net contracts on foot 31st December, 1907 .....	457

**III AND IV. FUNERAL AND SICK BENEFITS.—None.**

**V. ASSETS.**

Cash on hand .....	\$ 29 34
Cash on deposit in Canadian Bank of Commerce, Toronto .....	1,270 45
Total assets .....	1,299 79

**VI. LIABILITIES.—None.**

**VII. MISCELLANEOUS.**

No actions or proceedings were instituted or prosecuted by or against the Society during 1907.

Assessments are made for purposes of life insurance certificates on date of death of a member, and are payable within 30 days, one advance assessment being kept on hand.

\*The amount payable at each death being one assessment from each and every member in good standing on the date of said death.

Six assessments were made during 1907.

The Society's accounts were duly audited for 1907 on January 9th and September 6th, 1907.

The books of record or account kept for purposes of insurance certificates or benefits are: Certificate register, roll book, day book, ledger.

Names and post office addresses of the auditors for 1907: Jno. Friers and Alf. Smith, Toronto.

Number of members in Ontario, 229.

Number of members in Ontario who died during 1907, 4.

Amount paid as death claims to Ontario members, \$1,848.00.

#### VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$1,593.39.

Cash received during 1907 from:

Application fees .....	\$ 4 70
Assessments .....	3,067 50
Per capita tax and levies .....	384 08
Interest .....	38 98
Supplies sold .....	19 05
<b>Total receipts .....</b>	<b>\$3,514 31</b>

#### IX. CASH EXPENDITURE.

##### (a) *Expenses of management.*

Cash paid during 1907 for:

Registration fee .....	\$ 3 00
Expenses of annual meeting .....	574 65
Supplies bought .....	50 49
Travelling expenses .....	20 60
Salaries .....	54 84
Printing .....	36 85
Postage, telegrams and express .....	22 48
<b>Total expenses of management .....</b>	<b>\$762 91</b>

##### (b) *Miscellaneous expenditure.*

Life insurance claims other than endowments .....	3,045 00
<b>Total expenditure .....</b>	<b>\$3,807 91</b>

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**POSTAL BENEFIT ASSOCIATION OF TORONTO.**
**ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.**
*Head Office, Post Office, Toronto.*


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Organized 8th June, 1891; incorporated in Ontario, 17th November, 1894.

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The Executive Officers of the Society at the 31st December, 1907, were as follows:

James S. Boddy, President .....Toronto.  
 M. Macdonald, Treasurer .....Toronto.  
 John C. Ross, Secretary .....Toronto.

**III. FUNERAL BENEFITS.**

Funeral benefits are undertaken by the Society, the total membership of which at the 31st December, 1907, was 127.

Number of members who died during 1907, 1.

Total amount of funeral benefits paid in 1907, \$100.00.

Cash in Funeral Benefit Fund, 31st December, 1907, \$529.83.

**IV. SICK BENEFITS.—None.**
**V. ASSETS.**

Cash in Treasurer's hands .....	\$ 4 00
Cash on deposit in Imperial Bank .....	583 33
Total .....	<u>\$587 33</u>

**VI. LIABILITIES.—None.**
**VII. MISCELLANEOUS.**

Assessments are made each month, when necessary.

Three assessments were made during 1907.

The Society's accounts were duly audited on January 15th, 1908.

Books of record and account kept for purposes of insurance certificates, are as follows: Cash book, minute book, treasurer's, members' signatures and by-laws.

Names and post office addresses of auditors for 1907: J. Barnes and T. D. Gould, Toronto.

No changes were made in relation to insurance certificates in 1907.

**VIII. CASH RECEIPTS.**

Cash balance from 1906 (not extended), \$560.38.

Cash received during 1907 from:

Initiation fees .....	}	\$113 33
Assessments .....		
Interest .....		15 42
Other sources .....		19 85
Total .....		<u>\$148 60</u>

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IX. CASH EXPENDITURE.(a) *Expenses of management.*

Cash paid during 1907 for:

• Registration fee .....	\$3 00
Secretary's salary .....	15 06
Other expenditure .....	3 65
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Total expenses of management .....	\$21 65

(b) *Miscellaneous expenditure.*

Funeral benefits .....	100 00
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Total expenditure .....	\$121 65
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 THE MASSEY-HARRIS, TORONTO, EMPLOYEES' MUTUAL BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, 923 King Street West, Toronto.*


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 Organized June, 1883; incorporated in Ontario, 7th March, 1894.
 

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The Executive Officers of the Society at the 31st December, 1907, were as follows:

James Gray, President .....	Toronto.
Thos. DeRose, 1st Vice-President .....	Toronto.
James Conlan, Treasurer .....	Toronto.
Alex. McIntosh, Secretary .....	Toronto.

## III. FUNERAL BENEFITS.

The Society undertakes funeral benefits.

The total membership was, at 31st December, 1907, 1,400.

Number of members who died during 1907, 3.

 Total amount of funeral benefits paid in 1907, in respect of deceased members,  
\$115.00.

Number of members' wives who died in 1907, 3.

Amount of funeral benefits paid in 1907 in respect of deceased wives, \$90.00.

Amount at the credit of the General Fund at 31st December, 1907, \$1,503.50.

Funeral and sick benefits are paid out of the General Fund.

## IV. SICK BENEFITS.

The Society undertakes sick benefits.

Number of members who received sick benefits during 1907, 341.

Total amount of sick benefits paid in 1907, \$3,728.25.

Number of weeks' sickness experienced in 1907, 1,266 3-6.

Nothing was paid out for medical attendance during 1907.

## V. ASSETS.

Dominion Bank, Toronto .....	\$1,503 50
Total assets .....	<u>\$1,503 50</u>

## VI. LIABILITIES.—None.

## VII. MISCELLANEOUS.

No changes were made in 1907 in the organization and management of the Society.

Assessments were made every four weeks.

Thirteen assessments were made during 1907.

The accounts were audited July 16th, 1907, and January 3rd, 1908.

The following books are kept: Cash book, ledger and minute book.

 The names and post office addresses of the auditors for 1907 were: Joseph Coulter  
and J. C. Hibbert, Toronto.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$1,681.71.

Cash received during 1907 from:

Assessments .....	\$4,190 74
Interest .....	31 25
Total .....	<u>\$4,221 99</u>

## IX. CASH EXPENDITURE.

## (a) Expenses of management.

Cash paid during 1907 for:

Registration fee (renewal) .....	\$10 00
Printing .....	7 75
Secretary's and auditors' salary .....	76 00
Postage .....	20
Other expenditure (car tickets) .....	11 00
Expenses of management .....	<u>\$104 95</u>

## (b) Miscellaneous expenditure.

Funeral benefits .....	205 00
Sick benefits .....	3,728 25
Gratuities to distressed members .....	362 00
Total expenditure .....	<u>\$4,400 20</u>

**MASSEY-HARRIS COMPANY (LIMITED) RELIEF ASSOCIATION OF THE  
CITY OF BRANTFORD.**

**ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.**

*Head Office, Brantford, Ont.*

Organized 13th April, 1885, and incorporated 2nd April, 1894.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

E. Morrison, President .....	Brantford.
C. J. Dennison, 1st Vice-President .....	Brantford.
C. F. Johnson, 2nd Vice-President .....	Brantford.
Percy Gregory, Secretary .....	Brantford.
Franklin Grobb, Treasurer .....	Brantford.

**III. FUNERAL BENEFITS.**

The Society undertakes funeral benefits.

The total membership at 31st December, 1907, was 1,071.

Number of members of the Society who died in 1907, 14.

Funeral benefits were paid in 1907 amounting to \$656.00.

**IV. SICK BENEFITS.**

The Society undertakes sick benefits.

Number of members who received sick benefits during 1907, 201.

Total amount of sick benefits paid in 1907, \$2,551.60.

Number of weeks' sickness experienced in 1907, 638.

Total amount to the credit of the Sick Benefit Fund at 31st December, 1907,  
\$1,008.03.

**V. ASSETS.**

Cash value of bonds .....	\$500 00
Cash deposited in Standard Bank, Brantford .....	1,008 03
Other assets .....	15 00
Total assets .....	<u>\$1,523 03</u>

**VI. LIABILITIES.**

Amount of claims admitted by the Society .....	<u>\$21 45</u>
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**VII. MISCELLANEOUS.**

Twelve assessments were made in 1907 for the purpose of funeral and sick benefits, payable every four weeks.

The Society's accounts for 1907 were audited January 24th, 1908.

The following books of record and account are kept: Minute book, roll book and cash book.

Names and post office addresses of the auditors for 1907 were as follows: S. G. Macklin and M. H. Trotman, Brantford.

No changes were made in 1907 in the Constitution and Rules of the Society in relation to benefits.

### VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$904.78.

Cash received during 1907 from:

Dues .....	\$3,399 30
Interest .....	20 00
All other sources .....	7 30
<b>Total receipts .....</b>	<b>\$3,426 60</b>

### IX. CASH EXPENDITURE.

#### (a) *Expenses of management.*

Cash paid during 1907 for:

Law costs .....	\$ 1 00
Registration fee .....	10 00
Officers' and auditors' fees .....	96 00
Printing, stationery, etc. ....	8 75
<b>Total expenses of management .....</b>	<b>\$115 75</b>

#### (b) *Miscellaneous expenditure.*

Funeral benefits .....	\$ 656 00
Sick benefits .....	2,551 60
<b>Total expenditure .....</b>	<b>3,223 35</b>



## BAIN WAGON CO. EMPLOYEES' MUTUAL BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, Woodstock.*

Incorporated 19th January, 1900.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

J. S. France, President .....Woodstock.  
 Harry Pearson, Treasurer .....Woodstock.  
 Thos. Armstrong, Secretary .....Woodstock.

## IV. SICK BENEFITS.

Sick benefits are undertaken by the Society, the membership of which is 184.

Number of members who received benefits during 1907, 87.

Total amount of benefits paid in 1907, \$628.58.

Number of weeks' sickness experienced in 1907, 204.

Total amount of cash standing to credit of Sick Benefit Fund, \$268.14.

## V. ASSETS.

Cash in Bank of Commerce, Woodstock .....	\$268 14
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## VI. LIABILITIES.—None.

## VII. MISCELLANEOUS.

Assessments are made for the purpose of benefits monthly and are payable 1st of each month. Seven such assessments were made during 1907.

The Society's books were duly audited 3rd January, 1908.

The names and post office addresses of the auditors for 1907 were as follows: B. Rennie and Chas. Miller, Woodstock.

No changes were made during 1907 in the organization, management or constitution and rules of the Society.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$314.39.

Cash received during 1907 from:

Initiation fees .....	\$130 50
Dues .....	582 10
Interest .....	9 25

Total receipts .....	<u>\$721 85</u>
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## IX. CASH EXPENDITURE.

*(a) Expenses of management.*

Cash paid during 1907 for:

Law costs .....	\$1 00
Registration fees .....	3 00
Officers' and auditors' salaries .....	68 00
Printing .....	1 50
Other expenditure .....	48 25
Total expense of management .....	\$121 75

*(b) Miscellaneous expenditure.*

Sick benefits .....	\$628 58
Refund to members .....	3 00
Other expenditure (medical supplies) .....	14 77
Total expenditure .....	\$768 10

THE OTTAWA UNITY PROTESTANT BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, 412 McLeod Street, Ottawa, Ontario.*

Organized 1st June, 1868, and incorporated in Ontario 23rd January, 1869.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

J. B. Kerr, President .....	Ottawa.
A. E. Bullman, Vice-President .....	Ottawa.
W. Pennington, Treasurer .....	Ottawa.
L. G. Morgan, Financial Secretary .....	Ottawa.
J. A. Murphy, Recording Secretary .....	Ottawa.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society. Membership, 257.

Number of members who died during 1907, 4.

Funeral benefits amounting to \$80 were paid.

Total amount of cash standing to credit of Funeral Fund, \$1,000.00.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.

Number of members who received sick benefits during 1907, 22, amounting to \$379.00

Number of weeks' sickness experienced during 1907, 128.

Amount paid for medical attendance in 1907, \$155.86.

Total amount cash standing to credit of Sick Benefit Fund, December, 1907, \$1,000.00.

V. ASSETS.

Bank of Ontario, Ottawa (General Fund) .....	\$1,000 00
Bank of Ottawa (Special Fund) .....	370 79
Bank of Ottawa (Beneficiary Fund) .....	281 55
In hands of treasurer .....	29 95
Other assets .....	112 00
Total assets .....	<u>\$1,794 29</u>

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No actions or proceedings were instituted or prosecuted by or against the Society during 1907.

Assessments are made for the purpose of life insurance at the death of a member. Four such assessments were made during 1907.

The Society's books were duly audited January 20th, 1908.

Names and post office addresses of the auditors for 1907 were as follows: J. Bullman and J. Campbell, Ottawa.

The following books of record and account are kept: Question book, roll book, cash book, journal and members' register.

Amount of secretary's bond, nil.

#### VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$21.68.

Cash received during 1907 from:

Advance assessments .....	\$10 00
Initiation fees .....	16 00
Dues .....	911 50
Assessments .....	1,204 00
Interest .....	46 45
All other sources .....	28 57
<b>Total receipts .....</b>	<b>\$2,216 52</b>

#### IX. CASH EXPENDITURE.

##### (a) Expenses of management.

Cash paid during 1907 for:

Commission .....	\$6 81
Registration fee .....	3 00
Rent, light, heat and taxes .....	50 00
Salaries, officers' and auditors' fees .....	86 00
Printing, etc. ....	13 70
Postage, stationery, etc. ....	12 84
Other management .....	75
<b>Total expenses of management .....</b>	<b>\$173 10</b>

##### (b) Miscellaneous expenditure.

Life insurance claims .....	1,252 00
Funeral benefits .....	80 00
Sick benefits .....	379 00
Druggist (15 months) .....	124 70
Medical attendance (15 months) .....	155 86
All other expenditure .....	47 50
<b>Total expenditure .....</b>	<b>\$2,212 16</b>

## VITTORIO EMMANUELE III. SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, Toronto, Ont.*

Organized 1902; incorporated February 27th, 1902.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Frank Motte, President .....	Toronto.
C. Mollica, Vice-President .....	Toronto.
S. Rancone, Financial Secretary, 18 Ontario St. ....	Toronto.
G. Bagnato, Corresponding Secretary .....	Toronto.
V. Zampano, Treasurer .....	Toronto.

## III. FUNERAL BENEFITS.

No funeral benefits were paid during 1907.

## IV. SICK BENEFITS.

Sick benefits are undertaken by the Society, the membership of which at 31st December, was 16.

Number of members who received sick benefits during 1907, 3.

Number of weeks' sickness experienced during 1907, 5.

Amount paid for sick benefits during 1907, \$25.00.

## V. ASSETS.

Cash in Dominion Bank .....	\$237 30
<b>Total .....</b>	<b>\$237 30</b>

## VI. LIABILITIES.—None.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$165.50.

Cash received during 1907 from:

Application fees .....	\$ 4 50
Dues .....	109 00
Supplies sold .....	13 00
Interest .....	4 50
<b>Total .....</b>	<b>\$131 00</b>

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**IX. CASH EXPENDITURE.****(a) Expenses of management.**

Cash paid during 1907 for:

Registration fee .....	\$3 00
Supplies bought .....	6 75
Rent, light, heat and taxes .....	24 00
Stationery, postage, etc. ....	45

Total management expenses .....	\$34 20
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**(b) Miscellaneous expenditure.**

Sick benefits .....	25 00
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Total expenditure .....	<u>\$59 20</u>
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## HAY &amp; CO. EMPLOYEES' MUTUAL BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, Woodstock, Ont.*

Organized 21st September, 1886; incorporated 20th May, 1887.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Arthur H. Morrison, President .....	Woodstock.
Charles Datson, Vice-President .....	Woodstock.
A. E. Thompson, Treasurer .....	Woodstock.
W. A. Smith, Secretary .....	Woodstock.

## III. FUNERAL BENEFITS.

Total membership, 82.

Number of members who died during 1907, none.

Amount of funeral benefits paid during 1907, none.

## IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.

Number of members who received sick benefits in 1907, 22.

Total amount of sick benefits paid during the year 1907, \$206.75.

Number of weeks' sickness experienced, 70.

Medical attendance, \$79.00.

Amount of cash standing to credit of Sick Benefit Fund, \$113.30.

## V. ASSETS.

Traders' Bank, Woodstock .....	\$113 30
Total assets .....	<u>\$113 30</u>

## VI. LIABILITIES.—None.

## VII. MISCELLANEOUS.

Dues are paid monthly.

The Society's accounts were duly audited in January, 1908.

Auditor for the year: T. F. Haney.

Amount of bond of treasurer, \$200.00

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$122.20.

Cash received during 1907 from:

Application, initiation fees and dues .....	\$298 50
Interest and dividends .....	3 38

Total receipts .....	<u>\$301 88</u>
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IX. CASH EXPENDITURE.(a) *Expenses of management.*

Cash paid during 1907 for:

Law costs .....	\$1 00
Registration .....	3 00
Salaries, officers' and auditors' fees .....	20 00
Other expenses .....	1 03

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Total expenses of management .....	\$25 03
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(b) *Miscellaneous expenditure.*

Sick benefits .....	206 75
Medical attendance .....	79 00

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Total expenditure .....	<u>\$310 75</u>
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## HAMILTON ROLLING MILLS BENEFIT SOCIETY

ANNUAL STATEMENT OF BENEFIT FUND FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, Hamilton, Ontario.*

Organized 27th February, 1902, and incorporated 27th February, 1902.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Robert Davis, President .....	Hamilton.
B. M. Danforth, Vice-President .....	Hamilton.
David Russell, Secretary .....	Hamilton.
C. S. Wilcox, Treasurer .....	Hamilton.

### III. FUNERAL BENEFITS

Funeral benefits are undertaken by the Society.

Total membership at 31st December, 1907, 585.

Four members died during 1907.

Amount of funeral benefits during 1907, \$200.00.

### IV. SICK BENEFITS

Sick benefits are undertaken by the Society.

Number of members who received sick benefits during 1907, 113.

Amount paid for sick benefits during 1907, \$1,283.60.

Number of weeks' sickness experienced during 1907, 387.

Amount paid for medical attendance during 1907, \$539.50.

Amount of cash standing to credit of Sick Fund, \$865.55.

### V. ASSETS

Cash on hand .....	\$665 55
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Total .....	\$665 55
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### VI. LIABILITIES.—None.

### VII. MISCELLANEOUS.

Actions or proceedings instituted against the Society during 1907: *Sterret vs. Hamilton Rollings Mills Benefit Society*. Claim for \$75 for specialist fee for treatment of eye. Society claimed non-liability for fees other than regular society doctor. Decision for full amount claimed.

Dues are paid twice a month by the members.

The accounts of the Society were audited on 18th January, 1908.

The books of record and account are: Minute book, cash book and ledger.

Names and addresses of the auditors for 1907: F. L. Nash, W. Gaskill, Jas. Whitfield, and R. Davis.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$616.95.

Cash received during 1907 from:

Dues .....	\$2,217 55
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Total receipts .....	\$2,217 55
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## IX. CASH EXPENDITURE.

## (a) Expenses of management.

Cash paid during 1907 for:

Law costs .....	\$10 00
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Registration fee .....	10 01
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Printing, stationery and advertising .....	37 25
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Officers' salaries and officers' and auditors' fees .....	81 10
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Clerk hire .....	7 50
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Total expenses of management .....	\$145 85
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## (b) Miscellaneous expenditure.

Funeral benefits .....	200 00
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Medical attendance .....	539 50
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Sick benefits .....	1,283 60
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Total expenditure .....	\$2,168 95
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# GLOBE PRINTING COMPANY'S EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, Yonge and Melinda Streets.*

Organized 31st March, 1885; incorporated 10th April, 1896.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

S. Cassidy, President .....	Toronto.
R. C. Moore, Vice-President .....	Toronto.
Thomas Jeffery, Secretary-Treasurer .....	Toronto.
H. Stevenson, Trustee .....	Toronto.
A. Thomson, Trustee .....	Toronto.
J. D. Hayes, Trustee .....	Toronto.
C. Kinsey, Trustee .....	Toronto.

## III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a total membership of 73.

No members died during 1907. Amount of funeral benefit paid, *nil*.

Total cash standing to the credit of Funeral Benefit Fund at 31st December, 1907.  
\$1,088.74.

## IV. SICK BENEFITS.

Number of members who received sick benefits in 1907, 10

The total amount of benefits paid in 1907 was \$235.00.

Number of weeks' sickness experienced in 1907, 47.

The total amount paid for medical fees.—None

## V. ASSETS

Actual amount of cash on hand 31st December, 1907 .....	\$1,000 73
Canadian Bank of Commerce .....	88 01
Total .....	<u>\$1,088 74</u>

## VI. LIABILITIES.—None.

## VII. MISCELLANEOUS.

Assessments for the purposes of sick and funeral benefits are made weekly

The Society's accounts were audited 28th March, 1907.

The following books of account are kept: Weekly dues book, yearly dues book, day book.

The names and post office addresses of the auditors for 1907 were: J. A. Horner and J. A. Masterson, *The Globe*.

During 1907 certain changes were made in the constitution and rules in relation to sick or funeral benefits.

Amount of bond of secretary-treasurer, \$300.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$1,095.75.

Cash received during 1907 from:

Initiation fees .....	\$ 2 00
Interest and dividends .....	238 24
Dues .....	80 00

Total .....	<u>\$321 24</u>
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## IX. CASH EXPENDITURE.

(a) *Expenses of management.*

Cash paid during 1907 for:

Registration fee .....	\$3 00
Rent, light, heat and taxes .....	4 00
Managing officers' salaries, etc. ....	75 00
Premiums for guarantee of officers .....	3 00
Postage .....	5 00
Supplies bought .....	3 25

Total expenses of management .....	<u>\$93 25</u>
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(b) *Miscellaneous expenditure.*

Sick benefits .....	235 00
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Grand totals .....	<u>\$328 25</u>
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## THE NATIONAL CASH REGISTER CO.'S EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, Toronto.*

Organized 1st February, 1907, and incorporated in Ontario 14th March, 1907.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Jos. E. Baker, President .....	Toronto.
Carleton G. Sheldon, Vice-President .....	Toronto.
Wm. McGolpin, Secretary .....	Toronto.
Herbert Bryson, Treasurer .....	Toronto.
David Flight, Director .....	Toronto.
William Reid, Director .....	Toronto.
N. McG. Wilson, Director .....	Toronto.

## IV. SICK BENEFITS.

The total membership of the Society at 31st December, 1907, was 59.

Sick benefits are undertaken by the Society. Four members were sick.

Total amount of benefits paid in 1907 in respect of sick members, \$35.00.

Number of weeks' sickness experienced, 7.

Amount standing to credit of Sick Benefit Fund, 31st December, 1907, \$294.25.

## V. ASSETS.

Cash in Home Bank of Canada, 31st December, 1907 .....	\$294 25
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## VI. LIABILITIES.—None.

## VII. MISCELLANEOUS.

The Society's books were audited for 1907 on 31st December, 1907.

Names and addresses of auditors for 1907 were as follows: Harvey Sayre, C. W. Long and N. M. Wilson, Toronto.

Amount of secretary's bond, \$250.00.

## VIII. CASH RECEIPTS.

Cash received during 1907 from:

Dues .....	\$365 30
Interest .....	3 00
Supplies sold .....	20
Total receipts .....	<u>\$368 50</u>

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**IX. CASH EXPENDITURE.****(a) Expenses of management.**

Cash paid during 1907 for:

Charter fee .....	\$10 00
Registration fees .....	3 00
Supplies bought .....	26 25
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Total expenses of management .....	\$39 25

**(b) Miscellaneous expenditure.**

Sick benefits .....	35 00
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Total expenditure .....	\$74 25
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## ST. BONIFACE BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

*Head Office, Berlin, Ontario.*

Organized 1st May, 1892, and incorporated in Ontario 2nd August, 1894.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Andrew Englert, President .....	Berlin.
Anthony Schneider, Financial Secretary .....	Berlin.
Albert L. Hergott, Secretary .....	Berlin.
Henry A. Dietrich, Treasurer .....	Berlin.

## III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a total membership of 351.  
Two members of the Society died during 1907.

Amount paid for funeral benefits during 1907, \$50.00.

## IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.

Number of members who received sick benefits during 1907, 63.

Amount paid for sick benefits, \$856.00.

Number of weeks' sickness experienced during 1907, 214.

Amount paid for medical attendance, \$63.00.

Total amount of cash standing to credit of the general fund from which benefits are paid, \$1,324.87.

## V. ASSETS.

Actual cash on deposit in Merchants Bank, Berlin (savings branch) .....	\$1,247 99
Actual cash on deposit in Merchants Bank, Berlin (current account) ...	76 88
Other assets (detailed in memo.) .....	19 70
<b>Total .....</b>	<b>\$1,344 57</b>

## VI. LIABILITIES.—None.

## VII. MISCELLANEOUS.

No actions or proceedings were instituted or prosecuted by or against the Society during 1907.

The Society's books were duly audited for 1907 on December 31st, 1907.

The following books of record or account are kept for the purposes of insurance certificates or benefits: Treasurer's cash book, financial secretary's cash book, etc.

Names and post office addresses of the auditors for 1907 were as follows: J. Gies and W. Winter, Berlin.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$102.58.

Cash received during 1907 from:

Initiation fees .....	\$ 58 00
Dues .....	1,035 75
Fines .....	17 30
Supplies sold .....	9 70
Interest .....	33 92
Medical fees .....	64 00
<b>Total receipts .....</b>	<b>\$1,218 57</b>

## IX. CASH EXPENDITURE.

(a) *Expenses of management.*

Cash paid during 1907 for:

Registration fee .....	\$3 00
Rent, light, heat and taxes .....	18 50
Salaries .....	87 00
Printing and postage .....	4 30
<b>Total expenses of management .....</b>	<b>\$113 30</b>

(b) *Miscellaneous expenditure.*

Funeral benefits .....	50 00
Sick benefits .....	856 00
Medical attendance .....	63 00
Other expenditure as per memo. ....	28 05
<b>Total expenditure .....</b>	<b>\$1,110 35</b>



## ST. JOSEPH'S MUTUAL BENEFIT SOCIETY OF TORONTO.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, Toronto.*

Organized 11th March, 1889, and incorporated in Ontario 22nd June, 1893.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

L. V. Dusseau, President .....	Toronto.
Joseph St. Denis, Vice-President .....	Toronto.
L. Jules Lefebvre, Secretary .....	Toronto.
J. D. Baron, Treasurer .....	Toronto.

## III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a total membership of 81.

One member died during 1907, and funeral benefits of \$50 were paid.

No members' wives died during 1907.

Amount paid in respect of deceased wives, *nil*.

Cash standing to credit of Funeral Fund at 31st December, 1907, \$316.10.

## IV. SICK BENEFITS.

Sick benefits are undertaken by the Society. Nineteen members received sick benefits during 1907.

Number of weeks' sickness experienced during 1907, 71 weeks.

Sick benefits amounting to \$213.00 were paid.

## V. ASSETS.

Cash on hand .....	\$ 41 52
Cash in Home Bank of Canada .....	981 72
Total assets .....	<u>\$1,023 24</u>

## VI. LIABILITIES.—None.

## VII. MISCELLANEOUS.

Assessments are made monthly. Payable first Monday in each month.

The Society's accounts were audited 5th July, 1907.

The books of record kept are a register, ledger, minute and cash book.

Names and addresses of the auditors for 1907: Jos. Sauriole and L. R. Archambault, Toronto.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$939.91.

Cash received during 1907 from:

Initiation fees .....	\$ 9 50
Dues .....	319 90
Interest .....	26 87
All other sources .....	39 00
<b>Total receipts .....</b>	<b>\$395 27</b>

## IX. CASH EXPENDITURE.

(a) *Expenses of management.*

Cash paid during 1907 for:

Registration fee .....	\$3 00
Rent, light, heat, etc. ....	15 00
Salaries .....	24 00
Printing .....	4 20
Postage .....	1 24
Hall, cleaning .....	1 50
<b>Total expenses of management .....</b>	<b>\$48 94</b>

(b) *Miscellaneous expenditure.*

Funeral benefits .....	50 00
Sick benefits .....	213 96
<b>Total expenditure .....</b>	<b>\$311 94</b>

# THE VERITY PLOW COMPANY RELIEF ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, Brantford, Ont.*

Organized 24th August, 1899; incorporated 6th September, 1899.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

W. J. Verity, Honorary President .....	Brantford.
J. Harvey Clement, President .....	Brantford.
John Powers, 1st Vice-President .....	Brantford.
H. J. Shaver, 2nd Vice-President .....	Brantford.
Chas. Carter, Secretary .....	Brantford.
Verity Plow Co., Treasurer .....	Brantford.

## III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a total membership of 200.

Number of members who died during 1907, 2.

Amount paid for funeral benefits, \$60.00.

## IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.

Number of members of the Society who received sick benefits during 1907, 74.

Amount of benefits paid during 1907, \$844.94.

Number of weeks' sickness experienced in 1907, 284 5-6.

Total amount to credit of Sick Benefit Fund, \$569.16.

## V. ASSETS.

Cash held by treasurer (Verity Plow Co.) .....	\$569 16
Other assets .....	5 50
<b>Total .....</b>	<b>\$574 66</b>

## VI. LIABILITIES.—None.

## VII. MISCELLANEOUS.

Assessments are made monthly.

Number of assessments made during 1907, 11.

The Society's accounts were audited January 23rd, 1908.

Names and addresses of the auditors of accounts for 1907 N. W. Creech and Harry Bond.

Books of record and account kept: Assessment roll, cash books, ledger and minute book.

No changes were made during 1907, in the organization or management or in the constitution and rules in relation to benefits.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$467.85.

Cash received during 1907 from:

Assessments .....	\$1,077 50
Interest and dividends .....	37 50
Total .....	<u>\$1,115 00</u>

## IX. CASH EXPENDITURE.

(a) *Expenses of management.*

Cash paid during 1907 for:

Registration fee .....	\$3 00
Law costs .....	50
Officers' salaries, etc. ....	85 00
Printing, stationery and advertising .....	20 25
Total expenses of management .....	<u>\$108 75</u>

(b) *Miscellaneous expenditure.*

Funeral benefits .....	60 00
Sick benefits .....	844 94
Grand totals .....	<u>\$1,013 94</u>

# THE ST. JOSEPH AID SOCIETY OF FORMOSA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, Formosa, Ontario.*

Organized 6th March, 1887; incorporated 2nd August, 1893.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Felix Borno, Vice-President .....Formosa.  
Matthew Weiler, Secretary and Treasurer .....Formosa.

## III AND IV. FUNERAL AND SICK BENEFITS.

Total membership of Society, 26.

Two members died during 1907.

Amounts paid for funeral benefits, \$50.00.

Number of members who received sick benefits in 1907, 8.

Number of weeks' sickness experienced in 1907, 59.

Amount of benefits paid in 1907 to sick members, \$188.

Total amount of cash standing to credit of fund at 31st December, 1907, \$281.11.

## V. ASSETS.

Actual cash on hand 31st December, 1907 .....	\$ 7 93
Cash in bank (Merchants), Mildmay .....	105 28
Notes .....	167 90
<b>Total assets .....</b>	<b>\$281 11</b>

## VI. LIABILITIES.—None.

## VII. MISCELLANEOUS.

Two assessments were made during 1907.

The books and accounts of the Society were duly audited January 17th, 1908.

The books of record or account kept by the Society are: Register of members, secretary's cash book, treasurer's cash book.

The names and addresses of the auditors for 1907 were: Anthony Opperman and John B. Goetz, Formosa.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$325.06.

Cash received during 1907 from:

Application fees .....	\$13 00
Dues .....	48 00
Assessments .....	48 00
Interest .....	6 90
All other sources .....	92 90
<b>Total receipts .....</b>	<b>\$208 80</b>

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IX. CASH EXPENDITURE.(a) *Expenses of management.*

Cash paid during 1907 for:

Registration fee .....	\$3 00
Salaries .....	7 00
Rent, etc. ....	2 40
Postage, telegrams and express .....	33
Other expenses .....	2 50

Total expenses of management .....	\$15 25
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(b) *Miscellaneous expenditure.*

Funeral benefits .....	50 00
Sick benefits .....	188 00

Total expenditure .....	\$253 25
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CIVIL SERVICE MUTUAL BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

Head Office, Government Buildings, Ottawa.

Organized January, 1872; incorporated 11th July, 1893.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

A. G. Kingston, Chairman .....Ottawa.  
A. W. Grant, Treasurer .....Ottawa.  
W. J. Lynch, Secretary .....Ottawa.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amounts covered by contracts other than for endowment or for sick and funeral benefits in force 31st December, 1907, \$65,000.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(a) Contracts for endowments or for Benefits in the nature thereof.—None.

(b) Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.

	Number.	Amount.
Contracts in force 31st December, 1906.....	329	\$ c. 65,800 00
Add contracts taken during 1907, new or renewed.....	10	2,000 00
Gross number and amount of contracts on foot at any time during 1907	339	67,800 00
	Number.	Amount.
Deductions :		\$ c.
Contracts matured in 1907.....	9	1,800 00
Contracts lapsed in 1907.....	5	1,000 00
Total deductions extended.....	14	2,800 00
	14	2,800 00
Net contracts on foot at 31st December, 1907.....	325	65,000 00

III AND IV. FUNERAL AND SICK BENEFITS.—None.

V. ASSETS.

Cash in Post Office Savings Bank, Ottawa ..... \$4,179 89

## VI. LIABILITIES.—None.

## VII. MISCELLANEOUS.

Actions or proceedings instituted or prosecuted by or against the Society during 1907. None.

Assessments are made once a month for members in active service, and once a year for superannuated members.

The Society's books were duly audited on 24th January, 1908.

Names and post office addresses of the auditors for 1907 were as follows: R. Derlin, C. E. D. Chubbock and G. A. Bell, all of Ottawa.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$4,198.08.

Cash received during 1907 from:

Initiation fees .....	\$ 4 00
Assessments .....	1,808 28
Interest and dividends .....	80 43
<b>Total receipts .....</b>	<b>\$1,892 71</b>

## IX. CASH EXPENDITURE

(a) *Expenses of management.*

Cash paid during 1907 for:

Registration fee .....	\$ 3 00
Salaries, officers' and auditors' fees .....	80 00
Printing, stationery, advertising and postage .....	15 00
<b>Total expenses of management .....</b>	<b>\$98 00</b>

(b) *Miscellaneous expenditure.*

Life insurance claims .....	1,812 90
<b>Total expenditure .....</b>	<b>\$1,910 90</b>



# HAMILTON STEEL AND IRON CO. EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, Hamilton, Ont.*

Organized 27th February, 1902; incorporated 27th February, 1902.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

F. Homer, President .....	Burlington.
J. P. Watson, Vice-President .....	Hamilton.
T. H. Cordner, Secretary .....	Hamilton.
J. L. Hopkin, Treasurer .....	Hamilton.

## III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society.  
 Total membership at 31st December, 1907, 650.  
 Eight members died during 1907.  
 Amount of funeral benefits paid during 1907, \$400.

## IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.  
 Number of members who received sick benefits during 1907, 290.  
 Amount paid for sick benefits during 1907, \$2,550.00.  
 Number of weeks' sickness experienced during 1907, 510.  
 Amount paid for medical attendance during 1907, \$696.50.  
 Amount of cash standing to credit of Sick Fund, \$840.24.

## V. ASSETS.

Cash in Bank of Hamilton .....	\$840 24
Total .....	<u>\$840 24</u>

## VI. LIABILITIES.—None.

## VII. MISCELLANEOUS.

Dues are paid twice a month by the members.  
 The accounts of the Society were audited on 31st December, 1907.  
 The books of record and account are Minute book, cash book, ledger and bank book.  
 Names and addresses of the auditors for 1907: J. McKeown, Burlington, and C. Mawson, Hamilton.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$754.64.

Cash received during 1907 from:

Dues .....	\$3,919 25
Interest .....	17 00
Total receipts .....	<u>\$3,936 25</u>

## IX. CASH EXPENDITURE.

(a) *Expenses of management.*

Cash paid during 1907 for:

Law costs .....	\$ 4 00
Registration fee .....	10 00
Printing, stationery and advertising .....	14 50
Officers' salaries and officers' and auditors' fees .....	174 75
Refunds and postage .....	1 50
Total expenses of management .....	<u>\$204 75</u>

(b) *Miscellaneous expenditure.*

Funeral benefits .....	400 00
Medical attendance .....	696 50
Sick benefits .....	2,550 00
Total expenditure .....	<u>\$3,351 50</u>

# THE POLSON IRON WORKS' BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, Toronto.*

Organized 30th August, 1904, and incorporated in Ontario 30th August, 1904.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Wm. McGlinn, President .....	Toronto.
Jno. Parker, Vice-President .....	Toronto.
G. P. Beswick, Secretary .....	Toronto.
D. Garrow, Treasurer .....	Toronto.

## III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a total membership of 400.  
One member died during 1907, and funeral benefits were paid amounting to \$50.00.

## IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.  
Number of members who received sick benefits during 1907, 159.  
Number of weeks' sickness experienced during 1907, 444.  
Sick benefits amounting to \$1,777.36 were paid.  
Amount paid for medical attendance, \$441.75.  
Cash standing to credit of Sick Benefit Fund at 31st December, 1907, \$804.31.

## V. ASSETS

Cash on hand .....	\$ 24 45
Cash in Dominion Bank of Canada .....	579 86
Total assets .....	<u>\$604 31</u>

## VI. LIABILITIES.—None.

## VII. MISCELLANEOUS.

Assessments are made every two weeks.  
The Society's accounts were audited July 1st and December 31st, 1907.  
The books of record kept are a cash book and receipt book.  
Names and addresses of the auditors for 1907: Geo. W. Deuel and John H. Marshall.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$288.53.	
Cash received during 1907 from:	
Dues .....	\$2,660 32
Interest .....	12 60
Total receipts .....	<u>\$2,672 92</u>

## IX. CASH EXPENDITURE.

(a) *Expenses of management.*

Cash paid during 1907 for:

Registration fee .....	\$ 3 03
Annual meeting .....	2 50
Travelling expenses .....	18 00
Salaries .....	50 00
Printing .....	14 50

Total expenses of management .....	\$88 03
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(b) *Miscellaneous expenditure.*

Funeral benefits .....	50 00
Sick benefits .....	1,777 36
Medical attendance .....	441 75

Total expenditure .....	<u>\$2,357 14</u>
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# THE PRIDE OF ISRAEL SICK BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, Toronto, Ont.*

Organized 1905; incorporated May 29th, 1905.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

I. Hootner, President .....	Toronto.
S. Adaskin, Vice-President .....	Toronto.
J. Ramm, Secretary .....	Toronto.
H. Vexler, Treasurer .....	Toronto.
M. Polliack, Corresponding Secretary .....	Toronto.

## III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the membership of which, at the 31st of December, 1907, was 110.

Number of members who died during 1907, none.

## IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.

Thirteen members received sick benefits during 1907, amounting to \$85.52.

Number of weeks' sickness experienced during 1907, 17.

Amount paid for medical attendance, \$122.32.

Amount of cash standing to credit of the fund, \$354.31.

## V. ASSETS.

Cash in hand of Treasurer .....	\$25 00
Cash in Bank of Toronto .....	354 31
Total .....	<u>\$379 31</u>

## VI. LIABILITIES.—None.

## VII. MISCELLANEOUS.

Assessments are made when necessary. No assessments were made during 1907.

The accounts of the Society were audited 31st December, 1907.

Names and post office address of auditors: I. Hootner, M. Polliack, O. Catzman, S. Schulkin, S. Adaskin, of Toronto.

## VIII. CASH RECEIPTS.

Cash balance from 1906, \$127.45.

Cash received during 1907:

Application fees .....	\$29 50
Initiation fees .....	48 50
Dues .....	470 40
Per capita tax .....	94 00
Supplies sold .....	63 05
Interest .....	7 67
Dues for doctor .....	115 25
Guarantee .....	25 00
All other sources .....	39 65
<b>Total .....</b>	<b>\$883 02</b>

## IX. CASH EXPENDITURE.

## (a) Expenses of management.

Cash paid during 1907 for:

Commission .....	\$9 00
Law costs .....	18 70
Registration fee .....	3 00
Supplies, and burying ground .....	230 45
Travelling expenses .....	40 00
Salaries .....	30 00
Printing .....	37 50
Postage .....	37 25
Guarantee .....	25 00
Other expenses .....	8 00
<b>Total management expenses .....</b>	<b>\$438 92</b>

## (b) Miscellaneous expenditure.

Medical attendance .....	141 74
Sick benefits .....	85 50
<b>Total expenditure .....</b>	<b>\$666 16</b>

UNION No. 27 (TORONTO, ONT.) OF THE CIGARMAKERS' INTERNATIONAL  
UNION OF AMERICA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, 88 Church Street, Toronto, Ont.*

Organized 27th May, 1869, and incorporated in Ontario, 4th July, 1894.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

J. McCarthy, President .....Toronto.  
W. J. Hevey, Vice-President .....Toronto.  
J. Pamphilon, Financial Secretary .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the membership of which is 433.  
Number of members of the Society who died during 1907, 6.  
Total amount of funeral benefits paid during 1907, \$2,300.00.  
Number of members' wives died during 1907, 2.  
Amount of funeral benefits paid, \$80.00.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.  
Number of members who received sick benefits during 1907, 88; amounting to \$1,634.25.  
Number of weeks' sickness experienced during 1907, 327.

V. ASSETS.

Cash in treasurer's hands .....	\$122 90
Cash on deposit to Society's credit, not drawn against, in the Home Bank, Toronto .....	9,598 45
Total .....	<u>\$9,721 35</u>

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The books and accounts were audited monthly during 1907.  
Names of auditors: D. J. Walsh, R. Haberslock and J. Slidders, all of Toronto.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$8,556.84.

Cash received during 1907 from:

Initiation fees .....	\$ 159 50
Dues .....	7,234 55
Assessments .....	50
Fines .....	12 40
Interest and dividends .....	370 15
All other sources .....	697 07
<b>Total receipts .....</b>	<b>\$8,374 17</b>

## IX. CASH EXPENDITURE.

(a) *Expenses of management.*

Cash paid during 1907 for:

Per capita tax for management .....	\$243 95
Registration fee .....	3 00
Supplies .....	13 88
Rent, fuel, light and taxes .....	223 65
Salaries, officers' and auditors' fees .....	1,363 63
Printing, stationery and advertising .....	512 75
Postage, telegrams and express .....	13 20
<b>Total expenses of management .....</b>	<b>\$2,274 05</b>

(b) *Miscellaneous expenditure.*

Per capita tax other than for management .....	91 50
Funeral benefits .....	2,380 00
Gratuities to distressed members .....	89 50
Sick benefits .....	1,634 35
Loans to travelling members .....	740 35
<b>Total expenditure .....</b>	<b>\$7,209 65</b>



## LADIES' ORANGE BENEVOLENT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.\*

*Head Office, Chatham, Ont.*

Organized 12th December, 1888; incorporated 12th June, 1896.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Miss Mary Cullum, R.W.G. Mistress .....	Toronto.
Mrs. Annie Perkins, D.G. Mistress .....	London.
Mrs. J. Miller, Junior D.G. Mistress .....	Ottawa
Miss E. Ida Gallagher, Grand Secretary .....	Chatham.
Mrs. Albert Yeates, Grand Treasurer .....	Sarnia.
Mrs. E. Cullum, Grand Chaplain .....	Toronto.

## IV. SICK BENEFITS.

Sick benefits are undertaken by the subordinate lodges, total membership in Ontario at 31st December, 1907, 894.

Number of members who received sick benefits during 1907, 2.

Total amount of sick benefits paid in 1907, \$12.00.

Number of weeks' sickness experienced in 1907, 6.

Amount paid for medical attendance in 1907, \$97.38.

## V. ASSETS.

	Subordinate Lodges.
Cash in bank .....	\$515 40
Cash in treasurer's hands .....	365 54
Total assets .....	<u>\$880 94</u>

## VI. LIABILITIES.

Amount of claims admitted by Society .....	\$8 00
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## VII. MISCELLANEOUS.

The books were audited 25th May, 1907.

Names and addresses of auditors of accounts of 1907: Mrs. Miller, Ottawa, and Mrs. Sisson, Chatham.

Number of members in Ontario who died during 1907, 1.

\*This Statement is incomplete owing to the default of certain Subordinate Lodges in making returns to the Grand Lodge.

## VIII. CASH RECEIPTS.

	Grand Lodge.	Subordinate Lodges.
Cash balance from 1906 (not extended), \$475.29.		
Cash received during 1907 from:		
Application fees .....		\$76 00
Initiation fees .....		67 50
Dues .....	\$84 63	242 80
Per capita tax and levies .....	162 85	
Assessments .....	33 35	14 61
Charter fees .....	50 00	
Supplies sold .....	42 45	
Interest .....		11 65
All other sources .....		444 27
Total receipts .....	<u>\$363 27</u>	<u>\$856 63</u>

## IX. CASH EXPENDITURE.

## (a) Expenses of management.

Cash paid during 1907 for:		
Charter fees .....	\$15 00	
Per capita tax or levies for management .....		\$56 10
Commission .....	35 00	
Registration fee .....	3 00	
Expenses of annual meeting .....	15 50	
Travelling expenses .....	21 00	
Rent .....		110 73
Postage, telegrams and express .....	29 93	
Salaries .....	35 00	
Printing, stationery and advertising .....	20 00	
Other expenditures .....	19 00	
Total expenses of management .....	<u>\$193 43</u>	<u>\$165 83</u>

## (b) Miscellaneous expenditure.

Sick benefits .....		12 00
Medical attendance .....		97 36
Grand totals .....	<u>\$193 43</u>	<u>\$275 21</u>

# THE HEINTZMAN & COMPANY' EMPLOYEES' BENEFIT SOCIETY.

(Returns Book 524).

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, 117 King Street West, Toronto, Ontario.*

Organized and incorporated 19th December, 1885.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

John Pickard, President .....	Toronto Junction.
D. Thompson, Vice-President .....	Toronto.
Wm. Ray, Treasurer .....	Toronto.
A. J. Linton, Secretary .....	Toronto.

## DIRECTORS.

R. Burbridge .....	Toronto.
G. Grundler .....	Toronto.
H. Libby .....	Toronto.

## III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society.  
 Total membership at 31st December, 1907, 122.  
 Number of members who died in 1907, 1.  
 Funeral benefits were paid in 1907, \$50.00.

## IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.  
 Number of members of the Society who received sick benefits during 1907, 17.  
 Amount of sick benefits paid during 1907, \$287.50.  
 Number of weeks' sickness experienced in 1907, 44.  
 Total amount to credit of General Fund, from which all claims are paid, \$287.21.

## V. ASSETS.

Balance to credit of sick and funeral funds (Home Savings Bank) .....	\$287 21
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## VII. MISCELLANEOUS.

Dues are collected monthly.  
 The Society's accounts for 1907 were audited on the 26th February, 1908.  
 No changes were made during 1907 in the organization and management or the constitution and rules of the Society in relation to benefits.  
 Name of auditor of accounts, W. H. May, Toronto.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$216.51.

Cash received during 1907:

Assessments .....	\$416 20
Total receipts .....	<u>\$416 20</u>

## IX. CASH EXPENDITURE.

(a) *Expenses of management.*

Cash paid during 1907 for:

Registration fee .....	\$ 3 00
Salaries, officers' and auditors' fees .....	25 00
Total expenses of management .....	<u>\$28 00</u>

(b) *Miscellaneous expenditure.*

Funeral benefits .....	50 00
Sicks benefits .....	267 50
Total expenditure .....	<u><u>\$345 50</u></u>

## GENDRON MANUFACTURING COMPANY'S EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, 157 Duchess Street, Toronto, Ont.*

Organized 5th May, 1890; incorporated 24th July, 1894.

The Executive Officers of the Society at the 31st December, 1907, were as follows.

Joseph Sanriol, President .....Toronto.  
 Peter C. Werthner, Secretary, 547 Broadview Ave. ....Toronto.  
 Louis Dubois, Treasurer .....Toronto.

## III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a total membership of 149.  
 Number of members who died during 1907, 2.  
 Amount paid for funeral benefits during 1907, \$50.00.

## IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.  
 Number of members of the Society who received sick benefits during 1907, 36.  
 Amount paid for sick benefits during 1907, \$630.91.  
 Number of weeks' sickness experienced in 1907, 137 3-7.  
 Amount paid for medical attendance, \$50.00.  
 Total amount to credit of sick benefit fund, \$24.40.

## V. ASSETS.

Cash on hand .....	\$24 40
Total .....	<u>\$24 40</u>

## VI. LIABILITIES.—None.

## VII. MISCELLANEOUS.

Fifty-two assessments were made during 1907, payable weekly.  
 The Society's accounts were audited in July, 1907, and January, 1908.  
 Names and addresses of the auditors of accounts for 1907: J. A. McGill and L. J. Lefebvre, Toronto.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$183.20.	
Cash received during 1907:	
Dues .....	\$542 25
Doctors' fees .....	50 00
Interest .....	86
Total receipts .....	<u>\$593 11</u>

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**IX. CASH EXPENDITURE.****(a) Expenses of management.**

Cash paid during 1907 for:

Registration fee .....	\$ 3 00
Salaries of officers .....	18 00
Total expenses of management .....	\$21 00

**(b) Miscellaneous expenditure.**

Funeral benefits .....	50 00
Sick benefits .....	630 91
Medical attendance .....	50 00
Total expenditure .....	<u>\$751 91</u>

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# UMBERTO PRIMO ITALIAN BENEVOLENT SOCIETY.

(Returns Book, p. 524).

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, Toronto.*

Organized 27th February, 1888; incorporated in Ontario, 12th March, 1888.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

E. Napolitano, President .....	Toronto.
G. Mastranelo, Vice-President .....	Toronto.
M. Samarelli, Secretary .....	Toronto.
R. V. Glionna, Treasurer .....	Toronto.

## III. FUNERAL BENEFITS.

The Society undertakes funeral benefits.

The membership at 31st December, 1907, was 68.

No members died during 1907.

Total amount paid for funeral benefits, nil.

Cash standing to credit of Sick and Funeral Benefit Fund, \$1,660.84.

## IV. SICK BENEFITS.

The Society undertakes sick benefits.

Number of members who received sick benefits in 1907, 15.

Total amount of sick benefits paid in 1907, \$106.50.

Number of weeks' sickness experienced in 1907, 30½.

Amount paid for medical attendance during 1907, \$70.00.

Amount paid for medicine, \$52.90.

## V. ASSETS.

Cash in hands of treasurer .....	\$ 20 57
Cash on deposit in Bank of Toronto .....	1,640 27
Other assets .....	765 42
<b>Total assets .....</b>	<b>\$2,426 26</b>

## VI LIABILITIES.—None.

## VII. MISCELLANEOUS.

The books of the Society were audited on 1st April, 1908.

Names and addresses of the auditors, G. R. Geary and John Loudon, Toronto.

No changes were made during 1907 in the organization or management, or in the constitution or rules in relation to benefits.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$1,533.55.

Cash received during 1907 from:

Dues .....	\$338 50
Application and initiation fees .....	30 00
Supplies sold .....	7 00
Interest .....	43 95
Fines .....	2 75
Rent .....	2 15
<b>Total receipts .....</b>	<b>\$424 35</b>

## IX. CASH EXPENDITURE.

(a) *Expenses of management.*

Cash paid during 1907 for:

Registration fee .....	\$ 3 00
Rent, etc. ....	20 00
Postage, etc. ....	21
Supplies bought .....	44 45
<b>Total expenses of management .....</b>	<b>\$67 86</b>

(b) *Miscellaneous expenditure.*

Sick benefits .....	106 50
Medical attendance .....	70 00
Druggist .....	52 90
<b>Total expenditure .....</b>	<b>\$229 40</b>



# **TORONTO FIREMEN'S BENEFIT FUND.**

**ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.**

*Head Office, Richmond Street, Toronto, Ontario.*

Organized 16th January, 1891, and incorporated in Ontario, 30th June, 1893.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

W. J. Smith, Chairman .....	Toronto.
R. J. McGowan, Secretary .....	Toronto.
R. T. Coady, Treasurer .....	Toronto.

## **II. MOVEMENT IN INSURANCE CERTIFICATES.**

Contracts in force 31st December, 1906 .....	208
Add contracts taken in 1907 .....	17
Gross number on foot at any time during 1907 .....	225
Contracts matured .....	5
Contracts on foot at 31st December, 1907 .....	220

## **III AND IV. SICK AND FUNERAL BENEFITS.**

No sick or funeral benefits are undertaken.

## **V. ASSETS.**

Cash value of securities .....	\$73,523 05
Total .....	<u>\$73,523 05</u>

## **VI. LIABILITIES.—None.**

## **VII. MISCELLANEOUS.**

Assessments are made monthly, and are payable on the first day of each month.

The books were duly audited for 1907 by the Corporation auditors, 31st December, 1907.

## **VIII. CASH RECEIPTS.**

Balance from 1906 (not extended), \$54,192.09.

Cash received during 1907 from:

Assessments .....	\$8,944 62
Fines .....	10 00
Interest .....	2,499 34
Donations .....	577 00
City grant .....	8,750 00
Total receipts .....	<u>\$20,780 96</u>

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**IX. CASH EXPENDITURE.**

Cash paid during 1907 for:

Registration fee .....	\$ 3 00
Medical fees .....	10 x
Total expenses of management .....	<u>\$13 00</u>

**(b) Miscellaneous expenditure.**

Insurance claims paid .....	191 16
Pension .....	<u>1,245 84</u>
Total expenditure .....	<u><u>\$1,450 00</u></u>

UNION No. 55 (HAMILTON, ONT.) OF THE CIGARMAKERS' INTERNATIONAL  
UNION OF AMERICA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

*Head Office, Hamilton, Ont.*

The Executive Officers of the Society at the 31st December, 1907, were as follows:

John Canary, President .....	Hamilton.
F. Hough, Financial Secretary .....	Hamilton.
F. Fortier, Treasurer .....	Hamilton.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Union; membership, 176.

Number of members who died in 1907, 3.

Funeral benefits paid in respect of deceased members, \$950.00.

Number of members' wives deceased in 1907, 2; funeral benefits paid, \$80.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.

Number of members of the Society who received sick benefits during 1907, 35.

Total amount of sick benefits paid during 1907, \$715.45.

Number of weeks' sickness experienced in 1907, 143.

Amount of cash to credit of Sick and Funeral Benefit Fund at 31st December, 1907, \$4,627.42.

V. ASSETS.

Cash on hand .....	\$ 28 76
Cash in Bank of Hamilton .....	4,627 42
Total .....	<u>\$4,656 18</u>

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The Society's accounts were audited monthly during 1907.

The books kept are day book and ledger.

Names and post office addresses of the auditors for 1907: G. H. Wilson, J. Uhrig and T. J. Mence, Hamilton.

Amount of bond of secretary, \$300.00; of treasurer, \$300.00.

VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$4,227.91.

Cash received during 1907 from:

Initiation fees .....	\$ 23 00
Dues .....	2,909 70
Assessments .....	2 35
Fines .....	5 70
Interest .....	132 18
All other sources .....	389 75

Total receipts .....	<u>\$3,462 68</u>
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## IX. CASH EXPENDITURE.

(a) *Expenses of management.*

Cash paid during 1907 for:

Per capita tax .....	\$252 50
Managing officers' salaries and officers' and auditors' fees .....	490 90
Registration fee .....	3 00
Law costs .....	124 99
Rent .....	37 00
Postage .....	27 02
Printing, stationery and advertising .....	189 50
Other expenses (Guarantee) .....	3 00
<b>Total expenses of management .....</b>	<b>\$1,128 21</b>

(b) *Miscellaneous expenditure.*

Sick benefits .....	715 45
Funeral benefits .....	1,030 00
Loans to travelling members .....	138 25
Gratuities to distressed members .....	22 50
<b>Total expenditure .....</b>	<b>\$3,034 41</b>

# THE GRAND BRANCH OF THE IRISH CATHOLIC BENEVOLENT UNION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, 132 Shuter Street, Toronto.*

Organized 9th January, 1869, and incorporated in Ontario, 25th July, 1895.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

James Cummings, Grand President ..... Hamilton.  
 Thos. J. Byrnes, Grand Secretary ..... Toronto.  
 J. H. Barber, Grand Treasurer ..... Toronto.

## III. FUNERAL BENEFITS.

Funeral benefits are undertaken by Grand Body, the membership of which at 31st December, 1907, was 377.

Number of members who died during 1907, 1.

Total amount of funeral benefits paid during 1907, \$100.00.

Total cash standing to credit of Funeral Benefit Fund at 31st December, 1907, \$1,474.73.

## IV. SICK BENEFITS.

Sick benefits are undertaken by the subordinate branches.

Number of members who received sick benefits during 1907, 46.

Total amount of benefits paid in 1907, \$1,012.00.

Number of weeks' sickness experienced in 1907, 259.

Total amount paid for medical attendance during 1907, \$307.00.

Total amount standing to credit of Sick Benefit Fund at 31st December, \$1,146.44.

## V. ASSETS.

	Grand Body.	Subordinate Bodies.
Actual cash in treasurer's hands, December 31st, 1907 .....	\$100 00	\$265 96
Cash in Dominion Bank .....	621 25	
Cash in Home Bank, Toronto .....	964 50	740 43
Cash in Bank of Hamilton .....		140 05
Other assets .....	20 00	1,327 23
Total assets .....	<u>\$1,705 75</u>	<u>\$2,473 67</u>

## VI. LIABILITIES.—No information.

## VII. MISCELLANEOUS.

Four assessments were made during the year 1907, payable on the 1st January, April, July and October.

The Grand Branch books were audited 26th January, 1908.

The following books of record are kept: Minute book, day book, cash book and ledger.

Names and addresses of auditors for 1907 were as follows: R. Scollard and J. E. Byrnes, Toronto.

During 1907 no changes were made in the constitution.

### VIII. CASH RECEIPTS.

	Grand Body.	Subordinate Bodies.
Cash received during 1907 from:		
Dues .....		\$1,861 85
Initiation fees .....		65 50
Per capita tax .....	\$88 60	46 25
Assessments .....	360 75	340 15
Charter fees .....	8 00	
Rent .....		97 85
Interest .....	41 20	28 52
All other sources .....		209 02
Total receipts .....	<u>\$498 55</u>	<u>\$2,649 14</u>

### IX. CASH EXPENDITURE.

#### (a) Expenses of management.

	Grand Body.	Subordinate Bodies.
Cash paid during 1907 for:		
Per capita tax for management .....		\$88 60
Commission .....		19 50
Registration fee .....	3 00	
Supplies bought .....		8 00
Rent, light, heat and taxes .....		549 20
Salaries .....	60 00	40 00
Printing, stationery, etc. ....		67 65
Postage and express .....	5 00	6 51
All other expenditures .....		112 07
Total expenses of management .....	<u>\$68 00</u>	<u>\$891 53</u>

#### (b) Miscellaneous expenditure.

Funeral benefits .....	100 00	
Sick benefits .....		1,012 00
Medical attendance .....		307 00
Gratuities to distressed members .....		54 01
Other expenditure .....		388 68
Total expenditure .....	<u>\$168 00</u>	<u>\$2,653 21</u>

## BROWN BROTHERS, LIMITED, EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, Toronto.*

Organized 2nd January, 1898, and incorporated in Ontario, 4th March, 1903.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

John E. Lamb, President .....	Toronto.
George C. Flint, Vice-President .....	Toronto.
Arch. G. McLean, Secretary .....	Toronto.
J. L. Rouse, Treasurer .....	Toronto.

## IV. SICK BENEFITS.

The total membership of the Society at 31st December, 1907, was 47.

Sick benefits are undertaken by the Society. Six members received sick benefits during 1907.

Total amount of benefits paid in 1907, in respect of sick members, \$41.45.

Number of weeks' sickness experienced, 7½.

Amount standing to credit of Sick Benefit Fund 31st December, 1907, \$234.67.

## V. ASSETS.

Cash in Home Bank, 31st December, 1907 .....	\$234 67
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## VI. LIABILITIES.—None.

## VII. MISCELLANEOUS.

Payments are made monthly.

The Society's books were audited for 1907 on 31st December, 1907.

Names and addresses of auditors for 1907 were as follows: A. W. Rafferty and R. Bourne, Toronto.

## VIII. CASH RECEIPTS.

Cash balance 31st December, 1906, \$177.18.

Dues .....	\$77 40
Interest .....	5 99
All other sources .....	41 00
Total receipts .....	<u>\$124 39</u>

## IX. CASH EXPENDITURE.

(a) *Expenses of management.*

Cash paid during 1907 for:

Registration fees .....	\$ 3 00
Annual meeting .....	22 00
Postage .....	15

Total expenses of management .....	\$25 15
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(b) *Miscellaneous expenditure.*

Sick benefits .....	41 75
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Total expenditure .....	\$66 90
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### THE MOZIRER SICK BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, Toronto, Ont*

Organized 24th July. 1905; incorporated 28th February, 1906.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Moris Gold, President .....	Toronto.
Joseph Shnetsman, Vice-President .....	Toronto.
M. Handelman, Secretary .....	Toronto.
H. Lachman, Treasurer .....	Toronto.

### III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the membership of which, at the 31st of December, 1907, was 106.

Number of members who died during 1907, nil.

### IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.

Thirteen members received sick benefits during 1907, amounting to \$175.00.

Number of weeks' sickness experienced during 1907, 35.

Amount paid for medical attendance, \$176.01.

Amount of cash standing to credit of the fund, \$162.06.

### V. ASSETS.

Cash value of real estate, less incumbrances ..	\$250 00
Cash in hand of treasurer .....	25 00
Cash in Crown Bank .....	137 06
<b>Total .....</b>	<b>\$412 06</b>

### VI. LIABILITIES.—None.

### VII. MISCELLANEOUS.

One assessment was made during the year 1907.

The accounts were duly audited during 1907.

Names and addresses of the auditors for the year 1907: B. Usprach, M. Proust and J. Zerkinsky, of Toronto.

Books of record and account kept are record book, ledger, etc.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$134.91.

Cash received during 1907 from:

Application fees .....	\$ 27 90
Dues .....	621 55
Assessments .....	39 00
All other sources .....	53 00
Total receipts .....	<u>\$741 75</u>

## IX. CASH EXPENDITURE.

## (a) Expenses of Management.

Cash paid during 1907 for:

Interest .....	\$15 00
Registration fee .....	3 00
Rent .....	42 75
Managing officers' salaries .....	12 50
Postage .....	29 34
Land purchased .....	250 00
	<u>\$352 59</u>

## (b) Miscellaneous Expenditure.

Sick benefits .....	175 00
Medical attendance .....	176 00
Other expenditure .....	11 00
Total expenditure .....	<u>\$714 60</u>

Amount of insurance in force in Ontario 31st December, 1907, \$5,728,250.00.

Number of members in Ontario who died in 1907, 44.

Amount of death benefit claims paid to Ontario members during 1907, \$63,210.41.

Amount of cash surrender values paid during 1907, \$823.82.

### VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$18,033.95.

	Supreme Body.	Grand Body.
Cash received during 1907:		
Certificate fees .....	\$ 57 00	
Assessment fees .....	7,844 55	
Sundries .....		\$612 99
Assessments (beneficiary) .....	137,513 92	5,285 12
Per capita tax and levies .....	2,238 92	3,290 40
Commission .....		336 00
Propagation fund .....		472 80
Supplies sold .....	1,209 35	232 08
Charter fees .....		120 00
Interest and dividends .....	4,328 49	189 93
Guarantee premiums .....	16 50	
Sessional tax .....		562 85
District tax .....		153 88
All other sources (Investments, \$6,054.25) .....	7,234 05	
<b>Total .....</b>	<b>\$159,942 78</b>	<b>\$11,256 00</b>

### IX. CASH EXPENDITURE.

#### (a) Expenses of management.

	Supreme Body.	Grand Body.
Cash paid during 1907 for:		
Charter fees .....		\$ 48 00
Per capita tax or levies .....		1,316 16
Commission and organization expense .....	\$2,865 30	1,816 93
Registration fees .....	25 00	
Interest .....	128 06	23 19
Expense annual or biennial meeting .....		555 50
Board fees .....	160 90	65 60
Supplies bought .....	967 53	179 66
Travelling expenses .....	542 07	25 10
Rent, light, heat and taxes .....	479 72	112 00
Managing officers' salaries and officers' and auditors' fees .....	1,778 31	1,170 00
Medical officers' salaries and expenses .....	185 10	116 60
Clerk hire .....	541 66	239 50
Official journal .....	3,412 03	
Printing (other than official journal), stationery and advertising .....	350 25	264 28
Postage, telegrams and express .....	303 46	177 28
Guarantee premiums .....		6 25
Other management expenses detailed in memo. ....	468 75	397 11
<b>Total expenses of management .....</b>	<b>\$12,208 14</b>	<b>\$6,513 16</b>

### III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Grand Council of Ontario, the total membership of which is 1,549.

Twelve members of the Grand Council died in 1907, and funeral benefits were paid amounting to \$600.00.

### IV. SICK BENEFITS.

Sick benefits are undertaken by the Grand Council of Ontario.

There were paid in 1907, sick benefits to 187 members.

Amount paid for sick benefits, \$3,805.00.

The total number of weeks' sickness experienced was 868.

The total cash standing to the credit of Sick and Funeral Benefit Fund at 31st December, 1907, was \$6,206.05.

### V. ASSETS.

	Supreme Body
Cash value of real estate .....	\$ 1,000 00
Mortgages .....	23,500 00
Bonds, etc. ....	53,159 80
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:	
Bank of Montreal, Hamilton .....	146 90
Bank of Hamilton, Hamilton .....	41,825 08
Traders Bank, Hamilton .....	148 93
Merchants' Bank, Montreal .....	5,307 05
Dues called but not yet payable .....	12,309 50
Interest due or accrued .....	1,525 30
Total assets Life Insurance Fund (not extended) .....	\$126,347.55
Council remittances, over and short (not extended) .....	191 32
Other assets .....	4,331 15
<b>Totals .....</b>	<b>\$143,253 69</b>

### VI. LIABILITIES.

Amount of claims supposed or reported .....	\$16,000 00
Amount of other claims .....	2,554 33
<b>Total amount of all liabilities .....</b>	<b>\$18,554 33</b>

### VII. MISCELLANEOUS.

Actions instituted by or against the Society during 1907.—None.

Assessments are made for the purpose of life insurance each month, and are payable the first of each month. Twelve such assessments were made in 1907.

The Society's books were duly audited during 1907 monthly.

The following books of record and account are kept for purposes of insurance certificates or benefits: Cash book, council register, certificate register, claims, statistical, three ledgers and inventory.

Names and post office addresses of the auditors for 1907 were as follows: A. C. Nef, Toronto; W. A. Edwards, Hamilton.

No changes were made in the constitution and rules in 1907.

Amount of bond of Supreme Secretary, \$10,000.00.

Number of members in Ontario, 31st December, 1907, 5,844.

Number of certificate holders in Ontario 31st December, 1907, 3,925.

Amount of insurance in force in Ontario 31st December, 1907, \$5,728,250.00.  
 Number of members in Ontario who died in 1907, 44.  
 Amount of death benefit claims paid to Ontario members during 1907, \$63,210.41.  
 Amount of cash surrender values paid during 1907, \$823.82.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$18,083.95.

	Supreme Body.	Grand Body.
Cash received during 1907:		
Certificate fees .....	\$ 57 00	
Assessment fees .....	7,344 55	
Sundries .....		\$612 99
Assessments (beneficiary) .....	187,513 92	5,285 12
Per capita tax and levies .....	2,238 92	3,290 40
Commission .....		336 00
Propagation fund .....		472 80
Supplies sold .....	1,209 35	232 08
Charter fees .....		120 00
Interest and dividends .....	4,328 49	189 93
Guarantee premiums .....	16 50	
Sessional tax .....		562 85
District tax .....		153 88
All other sources (Investments, \$6,054.25) .....	7,234 05	
<b>Total .....</b>	<b>\$159,942 78</b>	<b>\$11,256 00</b>

## IX. CASH EXPENDITURE.

## (a) Expenses of management.

	Supreme Body.	Grand Body.
Cash paid during 1907 for:		
Charter fees .....		\$ 48 00
Per capita tax or levies .....		1,316 16
Commission and organization expense .....	\$2,865 30	1,816 93
Registration fees .....	25 00	
Interest .....	128 06	23 19
Expense annual or biennial meeting .....		555 50
Board fees .....	160 90	65 60
Supplies bought .....	967 53	179 66
Travelling expenses .....	542 07	25 10
Rent, light, heat and taxes .....	479 72	112 00
Managing officers' salaries and officers' and auditors' fees .....	1,778 31	1,170 00
Medical officers' salaries and expenses .....	185 10	116 60
Clerk hire .....	541 66	239 50
Official journal .....	3,412 03	
Printing (other than official journal), stationery and advertising .....	350 25	264 28
Postage, telegrams and express .....	303 46	177 28
Guarantee premiums .....		6 25
Other management expenses detailed in memo. ....	468 75	397 11
<b>Total expenses of management .....</b>	<b>\$12,208 14</b>	<b>\$6,513 16</b>

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*(b) Miscellaneous expenditure.*

Per capita tax and levies .....		153 83
Life insurance claims other than endowments .....	90,982 84	
Funeral benefits .....		600 00
Sick benefits .....		3,805 00
Interest on debentures .....	314 44	
Cash surrender values .....	823 82	
Other expenditures (including investments) .....	28,219 58	
Grand totals .....	<u>\$130,548 82</u>	<u>\$11,071 99</u>

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## L'UNION ST. JEAN BAPTISTE, D'OTTAWA.

(Returns Book, p. 232).

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, Ottawa.*

Organized 10th November, 1887; incorporated 18th September, 1888.

The Executive Officers at the 31st December, 1907, were as follows:

L. Boileau, President ..... Ottawa.  
 J. T. Lemay, Recording Secretary ..... Hull, Que.  
 J. N. Rattey, Treasurer ..... Ottawa.

## III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the membership of which is 389.  
 Number of members of the Society who died in 1907, 3.  
 Total amount of funeral benefits paid in respect of deceased members was \$1,200.  
 Number of members' wives deceased in 1907, 2.  
 Amount of funeral benefits paid in respect of deceased wives, \$150.  
 Total cash standing to credit of Funeral Fund at 31st December, 1907, \$5,015.28.

## IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.  
 Number of members who received sick benefits in 1907, 62.  
 Amount of sick benefits paid in 1907, \$1,285.35.  
 Number of weeks' sickness experienced in 1907, 321½.  
 Total amount of cash standing to credit of Sick Benefit Fund at December 31st, 1907, \$2,119.86.

## V. ASSETS.

Cash on deposit in La Banque Nationale, Ottawa .....	\$7,182 33
Actual cash on hand at 31st December, 1907 .....	29 26
Dues and assessments due and unpaid .....	317 00
Other assets .....	734 69
<b>Total assets .....</b>	<b>\$8,263 28</b>

## VI. LIABILITIES.—None

## VII. MISCELLANEOUS.

The Society's accounts were audited monthly and annually.  
 The names and addresses of the auditors for 1907 were as follows: Albert Chapman and Hermas Croteau, Ottawa.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$47.71.

Cash received during 1907 from:

Initiation fees .....	}	\$3,373 96
Dues .....		
Interest and dividends .....		190 50
Degrees and cards .....		13 90
Other sources (detailed in memo). ....		95 75
Total receipts .....		<u>\$3,674 10</u>

## IX. CASH EXPENDITURE.

(a) *Expenses of management.*

Cash paid during 1907:

Registration fee .....	\$ 3 00
Supplies bought .....	26 60
Rent, light, heat and taxes .....	90 00
Managing officers' salary, etc. ....	134 00
Postage, telegrams and express .....	4 25
Other expenditure .....	52 25
Total expenses of management .....	<u>\$310 20</u>

(b) *Miscellaneous expenditure.*

Funeral benefits .....	150 00
Benefits to widows and orphans .....	1,200 00
Sick benefits .....	1,285 35
Other expenditure .....	1 50
Grand total .....	<u>\$2,947 05</u>



# THE MANCHESTER UNITY INDEPENDENT ORDER OF ODDFELLOWS.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, 43 Bellevue Place, Toronto.*

Organized 16th December, 1887, and incorporated in Ontario 22nd June, 1893.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Wm. Fawcett, Provincial Grand Master .....Toronto.  
 Wm. C. Schunck, Prov. Cor. Secretary .....Toronto.  
 Sidney H. Carrie, Past Grand Master .....Toronto.

## III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the District, the membership of which was, at 31st December, 1907, 810.

Eight members died during 1907, and \$800 benefits were paid.

One member's wife died during 1907, and in respect thereof benefits were paid amounting to \$50.

Total cash to credit of Funeral Fund at 31st December, 1907, \$6,068.18.

## IV. SICK BENEFITS.

Sick benefits are undertaken by Subordinate and District Lodges.

Number of members who received sick benefits in 1907, 111.

Amount of benefits paid in 1907 in respect of sick members, \$1,539.90.

Number of weeks' sickness experienced in 1907, 379.

Amount paid for medical attendance during 1907, \$848.12.

Total amount of cash standing to the credit of Sick Benefit Fund at 31st December, 1907, \$12,944.16.

## V. ASSETS.

	District Body.	Subordinate Bodies.
Mortgages .....	\$1,800 00	
Cash on deposit to the Society's credit, not drawn against in the following chartered banks:		
Dominion Bank .....	4,268 18	\$3,279 19
Molson's Bank .....		371 82
Dominion Bank .....		865 15
Other banks .....		2,359 83
Total assets .....	\$6,068 18	\$8,875 99

## VI. LIABILITIES.—None.

## VII. MISCELLANEOUS.

Actions or proceedings instituted or prosecuted by or against the Society during 1907. No information.

The Society's books were duly audited for 1907 on 11th February, 1908.

The following books of record and account are kept for purposes of insurance certificates or benefits: Ledger, cash books and district return sheets.

Names and post office addresses of the auditors for 1907 were as follows: R. J. Hodgins, T. H. Anderson and W. C. Cook, Toronto.

Amount of bond of Grand Secretary, \$250.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$10,666.58.

	District.	Subordinate
Application fees .....		\$859 70
Dues .....	\$1,701 29	6,540 69
Interest .....	231 90	168 80
Dues, etc. (old country members) .....		1,686 24
Total receipts .....	\$1,915 19	\$9,265 43

## IX. CASH EXPENDITURE.

(a) *Expenses of management.*

Cash paid during 1907 for:

Per capita tax and levies .....		\$439 37
Organization expenses .....	\$133 00	254 00
Registration fee .....	10 00	
Insurance .....		3 00
Expenses of annual meeting .....	14 15	
Supplies bought .....	24 00	222 11
Travelling expenses .....	27 85	
Rent, light, heat and taxes .....		811 75
Officers' salaries .....	159 00	438 77
Printing .....	167 75	8 25
Postage, telegrams and express .....	47 94	76 39
Premium for guarantee of lodge officers .....	1 25	12 00
Other expenditure .....	176 06	1,752 58
Total expenses of management .....	\$761 00	\$3,518 22

(b) *Miscellaneous expenditure.*

Funeral benefits .....	850 00	1,530 74
Sick benefits .....	80 00	1,459 90
Medical attendance .....		848 12
Expended to bury deceased members (since repaid) ...	57 50	
Special relief .....	100 00	
Total expenditure .....	\$1,848 50	\$7,356 98

**UNION No. 59 (BRANTFORD) OF THE CIGARMAKERS' INTERNATIONAL  
UNION OF AMERICA.**

**ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.**

*Head Office, Greenwich Street, Brantford.*

Organized 15th March, 1886, and incorporated 6th April, 1895.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

W. J. Springle, President .....Brantford.  
A. Crandall, Treasurer .....Brantford.  
F. Mather, Secretary .....Brantford.

**III. FUNERAL BENEFITS.**

Funeral benefits are undertaken by the Society. One member died during 1907, and amount of benefits paid was \$200.00.

**IV. SICK BENEFITS.**

Number of weeks' sickness experienced in 1907, 23 2-7.  
Number of members who received sick benefits during 1907, 4.  
Total amount of benefits paid in 1907, \$116.40.

**V. ASSETS.**

Cash on hand 31st December, 1907 .....	\$ 17 98
Cash on deposit in Royal Loan and Savings Co. ....	146 32
Total .....	<u>\$164 30</u>

**VI. LIABILITIES.—None.**

**VII. MISCELLANEOUS.**

No regular assessments are made. No assessment was made during 1907.

The Society's accounts for 1907 were audited monthly.

The following books of record and account are kept: Day book, ledger, membership books, registration book.

The names and post office addresses of the auditors for 1907: A. Crandall and Chas. Maxwell.

No changes were made in 1907 in the organization or management of the Society or in relation to benefits.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$387.24.

Cash received during 1907 from:

Initiation fees .....	\$ 23 50
Dues .....	262 15
Assessments .....	1 50
Interest and dividends .....	9 79
Fines .....	10 50
All other sources .....	13 05
Total receipts .....	<u>\$320 49</u>

## IX. CASH EXPENDITURE.

(a) *Expenses of management.*

Cash paid during 1907 for:

Law costs .....	\$ 50
Registration fee .....	3 00
Rent, light, heat and taxes, etc. ....	14 05
Managing officers' salaries, auditors' fees .....	33 72
Printing, stationery and advertising .....	32 35
Postage, telegrams and express .....	5 25
	<u>\$88 87</u>

(b) *Miscellaneous expenditure.*

Per capita tax .....	105 66
Funeral benefits .....	200 00
Sick benefits .....	116 40
All other expenditure .....	32 50
Grand totals .....	<u>\$543 43</u>

**THE CANADA FURNITURE MANUFACTURERS (LIMITED), EMPLOYEES'  
BENEFIT SOCIETY.**

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, Woodstock, Ont.*

Organized 1895; incorporated 29th January, 1896.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Martin Heppler, President .....Woodstock.  
Angus Campbell, Vice-President .....Woodstock.  
Thomas Milburn, Secretary-Treasurer .....Woodstock.

**III. FUNERAL BENEFITS.**

Funeral benefits have been discontinued by the Society, the membership of which, at 31st December, 1907, was 229.

**IV. SICK BENEFITS.**

Sick benefits are undertaken by the Society.  
Number of members who received sick benefits during 1907, 26.  
Amount of sick benefits paid during 1907, \$246.25.  
Number of weeks' sickness experienced during 1907, 81.  
Amount paid for medical attendance, \$244.50.  
Amount of cash standing to credit of the fund, \$527.68.

**V. ASSETS.**

Cash on deposit to Society's credit, not drawn against, in the Canadian	
Bank of Commerce, Woodstock .....	\$127 68
Cash on deposit Oxford Permanent L. and B. Society, Woodstock .....	400 00
<b>Total .....</b>	<b>\$527 68</b>

**VI. LIABILITIES.—None.**

**VII. MISCELLANEOUS.**

No changes were made in the constitution and rules during the year 1907.  
Books kept by the Society: Cash book, minute book and members' roll.  
The books of the Society were audited 3rd January, 1908. Names of auditors,  
E. Buchanan and R. J. Harford, Woodstock.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$582.32.

Cash received during 1907 from:

Assessments .....	\$439 35
Interest .....	17 18
Other sources .....	31 50
Total .....	<u>\$488 03</u>

## IX. CASH EXPENDITURE.

(a) *Expenses of management.*

Cash paid during 1907 for:

Registration fee .....	\$3 00
Rent .....	5 00
Printing .....	13 45
Salary of secretary .....	30 00
Other expenditures .....	47
Total expenses of management .....	<u>\$51 92</u>

(b) *Miscellaneous expenditure.*

Sick benefits .....	245 25
Medical attendance .....	244 50
Total expenditure .....	<u>\$542 67</u>

## BRICKLAYERS' AND MASONS' UNION No. 1 OF ONTARIO.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, King Street, Hamilton.*

Organized 9th February, 1881, and incorporated in Ontario 24th July, 1894.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

R. Ailles, President ..... Hamilton.  
H. Callaghan, Rec. and Cor. Secretary ..... Hamilton.  
Henry Robinson, Treasurer ..... Hamilton.  
A. Robinson, Financial Secretary ..... Hamilton.

## III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the membership of which at 31st December, 1907, was 277.

Number of members of the Society who died during 1907, none.

Amount of benefits paid in respect of deceased members, nil.

## IV. SICK BENEFITS.

Sick benefits have been discontinued.

## V. ASSETS.

Cash in Traders Bank, Hamilton .....	\$3,472 46
Total assets .....	<u>\$3,472 46</u>

## VI. LIABILITIES.—None.

## VII. MISCELLANEOUS.

Assessments of \$1 are made at each death.

No assessments were made during the year 1907.

The Society's books were audited during 1907.

Names and addresses of auditors for 1907 were as follows: W. J. Whitelock, J. C. Jackson, J. Wurst and C. Andrews.

The books kept by the Society are: Financial Secretary's books, Treasurer's books and minute book.

No changes were made during 1907 in the organization or management of the Society, or in the constitution and rules.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$2,828.31.

Cash received during 1907 from:

Initiation fees .....	\$1,261 68
Dues .....	1,268 15
Assessments .....	21 50
Fines .....	55 13
Cards .....	57 55
Supplies sold .....	22 27
Rent .....	147 50
Interest .....	50 08

Total receipts .....	<u>\$2,883 83</u>
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## IX. CASH EXPENDITURE.

(a) *Expenses of management.*

Cash paid during 1907 for:

Per capita tax for management .....	\$584 01
Commission .....	471 65
Supplies and registration .....	58 00
Rent, fuel, light and taxes .....	270 40
Salaries, officers' and auditors' fees .....	256 97
Printing, stationery and advertising .....	73 15
Postage .....	38 48
Guarantee premium .....	3 00

Total expenses of management .....	<u>\$1,765 66</u>
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## THE CANADA FOUNDRY COMPANY EMPLOYEES' MUTUAL BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, Davenport.*

Organized 2nd day of July, 1890; incorporated in Ontario 10th day of March, 1897.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

C. Stevens, President .....	Davenport.
J. Doane, Vice-President .....	Davenport.
C. Oakley, Secretary .....	Davenport.
S. M. Gray, Treasurer .....	Davenport.

## III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society with a membership of 1,530.  
Thirteen members died during 1907 and funeral benefits amounting to \$390.00 were paid.

## IV. SICK BENEFITS.

Number of members who received sick benefits during 1907, 420.  
Total amount of sick benefits paid during 1907, \$4,818.10.  
Number of weeks' sickness experienced during 1907, 1,225.  
Amount paid for medical attendance during 1907, \$1,912.50.  
Total amount of cash standing to credit of sick benefit fund at the 31st December, 1907, \$1,610.96.

## V. ASSETS.

Actual cash on hand 31st December, 1907 .....	\$473 13
Actual cash in Canadian Bank of Commerce .....	676 53
Actual cash in Bank of British North America .....	461 30
	<hr/>
	\$1,610 96

## VI. LIABILITIES.

Amount of claims supposed or reported .....	\$46 15
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## VII. MISCELLANEOUS.

No actions or proceedings were instituted by or against the Society during 1907.  
The books of the Society were duly audited June 30th and December 31st, 1907.  
The following books of record are kept: Secretary's cash book, treasurer's cash book.  
Names and addresses of auditors of accounts of 1907: J. F. Goldring and E. B. Ross, Davenport.

No changes were made during 1907 in the constitution and rules in relation to benefits.

Amount of bond of secretary, \$300.

Amount of bond of treasurer, \$1,000.

#### VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$1,752.43.

Cash received during 1907 from:

Assessments .....	\$7,356 69
Interest .....	55 78
Total .....	<u>\$7,412 38</u>

#### IX. CASH EXPENDITURE.

##### (a) Expenses of management.

Cash paid during 1907 for:

Registration fee .....	\$ 10 00
Officers' salaries, etc. ....	154 00
Annual meeting .....	20 00
Printing .....	9 25
Guarantee bonds .....	13 00
Expenses of management .....	<u>\$206 25</u>

##### (b) Miscellaneous expenditure.

Funeral benefits .....	390 00
Sick benefits .....	4,818 10
Medical attendance .....	1,912 50
Gratuities to distressed members .....	224 00
Other expenditure .....	3 00
Grand totals .....	<u>\$7,553 85</u>

## OTTAWA TYPOGRAPHICAL UNION No. 102.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

Organized 1867; incorporated November, 1895.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Michael Powell, President .....	Ottawa.
J. J. Dionne, Vice-President .....	Ottawa.
E. W. Roper, Financial Secretary .....	Ottawa.
J. A. Murphy, Recording Secretary .....	Ottawa.
A. Morel, Corresponding Secretary .....	Ottawa.
James Kavanagh, Chairman Sick Relief Fund .....	Ottawa.

## III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the local Union.

Total membership of local Union, 165.

Two members of the Society died during 1907.

Total amount of funeral benefits paid, \$280.00.

## IV. SICK BENEFITS.

Sick benefits are undertaken by the local body.

Number of members of the Society who received sick benefits during 1907, 14.

Total amount of benefits paid in 1907, \$216.00.

Number of weeks' sickness experienced in 1907, 54.

Total amount of cash standing to the credit of sick fund, \$534.40.

## V. ASSETS.

Cash on deposit in Bank of Ottawa .....	\$1,148.65
Total .....	<u>\$1,148 65</u>

## VI. LIABILITIES.—None.

## VII. MISCELLANEOUS.

Proceedings instituted by or against the Society in 1907.—None.

When were the Society's accounts audited? July, 1907, and January, 1908.

Names and addresses of the auditors for 1907 were: H. M. McClory, W. J. Binks and J. K. Piffers, of Ottawa.

No changes were made in the organization or management of the Society during 1907.

Amount of treasurer's bond, \$1,000.00.

Amount of secretary's bond, \$200.00.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$1,243.25.

Cash received during 1907 from:

Assessments .....	}	\$1,624 90
Dues .....		
Interest .....		
Total receipts .....		\$1,624 90

## IX. CASH EXPENDITURE.

## (a) Expenses of management.

Cash paid during 1907 for:

Per capita tax .....	\$500 00
Registration fee .....	3 00
Annual meeting .....	300 00
Supplies bought .....	4 00
Rent .....	25 00
Officers' salaries .....	216 50
Printing, etc. ....	100 00
Postage, etc. ....	10 00
Total expenses of management .....	\$1,258 50

## (b) Miscellaneous expenditure.

Funeral benefits .....	280 00
Sick benefits .....	216 00
Total .....	\$1,754 50

GUTTA PERCHA AND RUBBER MANUFACTURING COMPANY OF TORONTO,  
LIMITED, EMPLOYEES' SICK BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, Toronto.*

Incorporated 17th June, 1901.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

W. Weller, President .....Toronto.  
John Jamieson, Vice-President .....Toronto.  
Wm. Leamon, Secretary-Treasurer .....Toronto.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society. Membership 276.

Number of members who received sick benefits during 1907, 98.

Total amount of sick benefits paid during 1907, \$395.45.

Number of weeks' sickness experienced during 1907, 98.

Total amount of cash standing to credit of Sick Benefit Fund at 31st December, 1907, \$326.94.

V. ASSETS.

Cash in treasurer's hands .....	\$ 6 70
Cash in Standard Bank .....	320 24
Total assets .....	<u>\$326 94</u>

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments for purposes of Sick Fund are made monthly and are payable on the 1st of each month. Six such assessments were made during 1907.

The accounts of the Society were duly audited in June and December, 1907.

Names and addresses of auditors for 1907: J. M. Ogilvie, A. Evans, W. Riesbury, Toronto.

Amount of bond of secretary, \$200.00.

VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$344.15.

Cash received during 1907 from:

Dues .....	\$415 45
Interest .....	9 09
Total receipts .....	<u>\$424 54</u>

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IX. CASH EXPENDITURE.(a) *Expenses of management.*

Cash paid during 1907 for:

Registration fee .....	\$ 3 00
Supplies bought .....	10 50
Rent, etc. ....	2 25
Officers' salaries .....	28 55
Premiums for guarantee .....	2 10
	<hr/>
	\$46 30

(b) *Miscellaneous expenditure.*

Sick benefits .....	395 45
	<hr/>
Total expenditure .....	\$441 75
	<hr/>

## CANADIAN SHIPBUILDING COMPANY MUTUAL BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, Corner Bathurst and Niagara Streets, Toronto, Ont.*

Incorporated 2nd November, 1905.

The Executive Officers of the Society at the 31st December, 1907. were as follows:

James Dent, President .....	Toronto.
A. Reid, Vice-President .....	Toronto.
H. W. Terry, Secretary .....	Toronto.
W. Hardy, Treasurer .....	Toronto.

## III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with the total membership of —.

Number of members who died during 1907, none.

Amount paid for funeral benefits during 1907, nil.

Total amount to the credit of the Sick and Funeral Benefit Fund, \$71.50.

## IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.

Number of members of the Society who received sick benefits during 1907, 25.

Amount paid for sick benefits during 1907, \$302.56.

Number of weeks' sickness experienced in 1907, 78.

Amount paid for medical attendance, \$71.50.

## V. ASSETS.

Cash on hand .....	\$71 50
Total .....	<u>\$71 50</u>

## VI. LIABILITIES.—None.

## VII. MISCELLANEOUS.

Assessments are made semi-monthly. Twenty-four such assessments were made during 1907.

The Society's accounts were audited January 8th, 1908.

Names and addresses of the auditors of 1907: W. Vodden and J. F. M. Miller, Toronto.

The books of record or account kept are: Secretary's and treasurer's cash books, bank book, membership roll book, minute book, and secretary's pay-cheque book.

No changes were made during 1907 in the organization or management and in the constitution and rules of the Society.

Amount of bond of treasurer, \$300.00.

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VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$42.16.

Cash received during 1907 from:

Assessments .....	\$518 66
Total receipts .....	<u>\$518 66</u>

## IX. CASH EXPENDITURE.

(a) *Expenses of management.*

Cash paid during 1907 for:

Registration fee .....	\$3 00
Travelling (car fare) .....	1 25
Bond .....	2 25
Postage .....	75
Total expenses of management .....	<u>\$7 25</u>

(b) *Miscellaneous expenditure.*

Sick benefits .....	302 56
Medical attendance .....	179 51
Total expenditure .....	<u>\$489 32</u>



## THEATRICAL MECHANICAL ASSOCIATION.

(File I, pp. 17 and 169).

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, 472 Dovercourt Road, Toronto.*

Organized 21st September, 1886; incorporated 20th May, 1887.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Thomas G. Jackson, President .....	Toronto.
W. E. Meredith, Recording Secretary .....	Toronto.
James Lyndon, Treasurer .....	Toronto.
Jos. Walford,	} Finance Committee .....
Ed. Ferris,	
R. C. Newman,	
	Toronto.

## III. FUNERAL BENEFITS.

Number of members who died during 1907, 2.  
 Amount of funeral benefits paid during 1907, \$375.00.  
 Amount standing to credit of Fund, \$7,213.91.

## IV. SICK BENEFITS.

Total membership of Society, 136.  
 Sick benefits are undertaken by the Society.  
 Number of members who received sick benefits in 1907, 10.  
 Total amount of sick benefits paid during the year 1907, \$222.10.  
 Number of weeks' sickness experienced, 41.  
 Medical attendance, \$186.00.  
 Amount of cash standing to credit of Sick Benefit Fund, \$2,317.52.

## V. ASSETS.

Bonds, debentures, etc. ....	\$8,000 00
Cash on hand as per auditors' statement .....	339 00
Bank of Commerce, Toronto .....	1,641 99
Canada Permanent Loan Co. ....	213 91
<b>Totals .....</b>	<b>\$10,194 90</b>

## VI. LIABILITIES.—None.

## VII. MISCELLANEOUS.

The Society's accounts were duly audited in April, July, October, 1907, and January, 1908.

Auditors for the year: W. J. Vale, Chas. E. Leatch, W. A. Caswell.

Certain changes were made in the constitution and by-laws during 1907, which are filed herewith.

Amount of treasurer's bond, nil.

#### VIII. CASH RECEIPTS.

Cash received during 1907 from:

Application, initiation fees and dues .....	\$955 45
Interest and dividends .....	379 98
All other sources .....	1,124 41
<b>Total receipts .....</b>	<b>\$2,459 84</b>

#### IX. CASH EXPENDITURE.

##### (a) *Expenses of management.*

Cash paid during 1907 for:

Per capita tax .....	\$33 26
Registration .....	3 00
Expenses annual meeting Grand Lodge .....	100 00
Rent, light, heat and taxes .....	24 00
Supplies .....	21 45
Salaries, officers' and auditors' fees .....	51 00
Printing, stationery and advertising .....	36 50
Postage, etc. ....	9 30
<b>Total expenses of management .....</b>	<b>\$278 51</b>

##### (b) *Miscellaneous expenditure.*

Funeral benefits .....	375 00
Sick benefits .....	222 00
Medical attendance .....	186 00
Other expenses .....	508 61
<b>Total expenditure .....</b>	<b>\$1,570 12</b>

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HAMILTON LODGE No. 25, THEATRICAL MECHANICAL ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, Hamilton, Ont.*


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Organized 20th February, 1907; incorporated in Ontario 26th February, 1907.

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The Executive Officers of the Society at the 31st December, 1907, were as follows:

Wm. Mitson, President .....	Hamilton.
Ed. Lavis, Vice-President .....	Hamilton.
Stanley Brittain, Recording Secretary .....	Hamilton.
William Stroud, Treasurer .....	Hamilton.
R. Stamp, Financial Secretary .....	Hamilton.

### III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a membership of 56.  
No members died during 1907, and no funeral benefits were paid.

### IV. SICK BENEFITS.

Number of members who received sick benefits during, 1907, nil.  
Total amount of sick benefits paid during 1907, nil.  
Number of weeks' sickness experienced during 1907, nil.  
Amount paid for medical attendance during 1907, nil.  
Total amount of cash standing to credit of Sick Benefit Fund at 31st December, 1907, \$381.42.

### V. ASSETS.

Actual cash on hand 31st December, 1907 .....	\$381 42
Total assets .....	<u>\$381 42</u>

### VI. LIABILITIES.—None.

### VII. MISCELLANEOUS.

No actions or proceedings were instituted by or against the Society during 1907.  
The books of the Society were duly audited December, 1907.  
The following books of record are kept: Secretary's minute book, treasurer's cash book.

Names and addresses of auditors of accounts of 1907: John Stroud, John G. Appleton and Alf. Stowger, Hamilton.

No changes were made during 1907 in the constitution and rules in relation to benefits.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), nil.

Cash received during 1907 from:

Initiation fees .....	\$230 00
Dues .....	245 90
Supplies sold .....	26 05
Interest .....	3 62
All other sources .....	11 80
Total .....	<u>\$568 37</u>

## IX. CASH EXPENDITURE.

(a) *Expenses of management.*

Cash paid during 1907 for:

Charter fees .....	\$20 00
Per capita tax .....	12 00
Law costs .....	1 00
Registration fee .....	6 00
Supplies bought .....	58 00
Travelling expenses .....	12 50
Rent, light and heat .....	16 25
Printing .....	44 60
Postage, etc. ....	85
Other expenses .....	15 75
Expenses of management .....	<u>\$186 95</u>

## TORONTO HEBREW BENEVOLENT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, Toronto.*

Incorporated 17th February, 1899.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

K. Jaffe, President .....	Toronto.
B. Hoffman, Vice-President .....	Toronto.
J. Goldstein, Treasurer .....	Toronto.
Adolph Spellman, Secretary .....	Toronto.

## III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a membership of 132.

Number of members' children who died during 1907, 3.

One wife died during 1907.

Amount of funeral benefits paid in respect of members' wives and children during 1907, \$45.00.

Total cash standing to credit of Sick and Funeral Fund, \$1,621.84.

## IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.

Number of members who received sick benefits during 1907, 17.

Amount paid for sick benefits during 1907, \$155.00.

Number of weeks' sickness experienced during 1907, 81.

Amount paid for medical attendance during 1907, \$514.12.

## V. ASSETS.

Value of real estate .....	\$378 85
Cash in hands of treasurer .....	48 64
Cash on deposit in Crown Bank, Toronto .....	1,572 70
<b>Total assets .....</b>	<b>\$2,000 19</b>

## VI. LIABILITIES.—None.

## VII. MISCELLANEOUS.

Actions or proceedings instituted by or against the Society during 1907, none.

Assessments for purposes of benefits are made once or twice a year if necessary.

No assessments were made during 1907.

The Society's accounts were duly audited 18th October, 1907.

Books of record kept by the Society are: Day book, cash book, ledger and record book.

The auditors of accounts of 1907 were: A. Levin, D. Pullan, H. Rosen, all of Toronto.

No changes were made during 1907 in the organization, management, constitution and rules of the Society in relation to benefits.

Amount of bond of treasurer, \$25.00.

#### VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$1,163.19.

Cash received during 1907 from:

Application fees .....	\$53 00
Initiation fees .....	42 00
Dues .....	1,440 20
Rent .....	4 00
Interest .....	49 51
Other sources .....	42 38
<b>Total receipts .....</b>	<b>\$1,631 09</b>

#### IX. CASH EXPENDITURE

##### (a) *Expenses of management.*

Cash paid during 1907 for:

Law costs .....	\$8 90
Registration fee .....	3 00
Insurance .....	6 00
Rent, light and heat .....	96 00
Officers' salaries .....	91 60
Printing .....	48 50
Stationery and postage, etc. ....	41 02
<b>Total expenses of management .....</b>	<b>\$295 02</b>

##### (b) *Miscellaneous expenditure.*

Funeral benefits .....	45 00
Sick benefits .....	155 00
Medical attendance .....	514 12
Other expenditure .....	163 80
<b>Total expenditure .....</b>	<b>\$1,172 94</b>

# ANCIENT ORDER OF HIBERNIANS.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, Ottawa, Ont.*

Organized 24th September, 1888; incorporated 27th June, 1893.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Chas. J. Foy, Provincial President .....	Perth.
Jas. McLaughlin, Vice-President .....	Ottawa.
W. E. O'Meara, Provincial Secretary .....	Ottawa.
Allen J. Tobin, Provincial Treasurer .....	Ottawa.
Frank P. Slattery, Provincial Solicitor .....	Toronto.
Frank J. Walsh, Provincial Insurance Secretary .....	Toronto.

## III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a membership of 1,892.

Number of members of the Society who died during the year 1907, 15.

The total amount of funeral benefits paid during 1907, \$4,500.

Amount of cash standing to credit of fund 31st December, 1907, no information.

## IV. SICK BENEFITS.

Number of members who received sick benefits in 1907. Subordinate bodies, no information.

Total amount of sick benefits paid during 1907. Subordinate bodies, \$5,292.29.

Number of weeks' sickness experienced in 1907. Subordinate bodies, no information.

Amount paid for medical attendance during 1907. Subordinate bodies, no information.

Total amount of cash standing to credit of Sick Benefit Fund, \$5,659.47.

## V. ASSETS.

Total assets .....	\$9,745 67
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## VI. LIABILITIES.—None.

## VII. MISCELLANEOUS.

Assessments on account of benefit certificates are made quarterly.

Four assessments were made during the year 1907, payable 1st January, April, July and October.

The books and accounts were duly audited in 1907, quarterly, for Subordinates.

The books of record and account kept by the Society are: Day book, ledger and certificate record book.

Amount of bond of Grand Treasurer, \$500.00.

Amount of bond of Grand Secretary, \$500.00.

Amount of bond of Insurance Secretary, \$10,000.

## VIII. CASH RECEIPTS.

Cash balance for 1906 (not extended), \$6,419.23.

	Grand Body.	Subordinate Bodies.
Cash received during 1907 from:		
Dues .....		\$15,414 12
Per capita tax .....	764 98	
Assessments .....	480 00	
Interest .....		1,682 63
All other sources .....	6,085 96	
Total .....	\$7,330 94	\$17,076 75

## IX. CASH EXPENDITURE.

## (a) Expenses of management.

Cash paid during 1907 for:

Per capita tax .....		\$1,264 16
Annual meeting .....	\$30 10	
Supplies bought .....	94 10	
Travelling expenses .....	112 15	
Officers' salaries and auditors' fees .....	374 32	5,311 11
Printing .....	136 99	
Postage, etc. ....	27 32	
Premiums for guarantee .....	47 60	
Total expenses of management .....	\$822 48	\$6,575 27

## (b) Miscellaneous expenditure.

Per capita tax .....	730 00	
Life insurance claims .....	4,500 00	4,600 82
Sick benefits .....		5,292 26
Gratuities to members .....		461 20
Total expenditure .....	\$6,052 48	\$16,929 54



## THE UNITED DAUGHTERS OF CHATHAM.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, 65 Princess Street, Chatham.*

Organized October, 1855; incorporated in Ontario 12th October, 1898.

The Executive Officers of the Society at the 31st December, 1907, were as follows;

Mary Ann Anderson, President .....	Chatham.
Mary L. Clayborn, Vice-President .....	Chatham.
Tena Pryor, Secretary .....	Chatham.
Elizabeth Needham, Treasurer .....	Chatham.

### III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society.  
 Total membership at 31st December, 1907, 27.  
 Number of members who died during 1907, 3.  
 Funeral benefits were paid, amounting to \$80.00.

### IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.  
 Number of members of the Society who received sick benefits during 1907, 5.  
 Total amount of benefits paid in 1907, \$43.00.  
 Number of weeks' sickness experienced in 1907, 13.

### V. ASSETS.

Cash on hand .....	\$ 5 47
Cash on deposit in Bank of Montreal at Chatham .....	300 00
Cash on deposit in Reliance Loan and Savings Company .....	22 64
<b>Total assets .....</b>	<b>\$328 11</b>

### VI. LIABILITIES.—None.

### VII. MISCELLANEOUS.

No assessments are made, monthly payments being required.  
 Society's books were duly audited for 1907.  
 Names and addresses of auditors for 1907 were as follows: Mary A. Anderson,  
 T. Pryor and E. Needham, Chatham, Ont.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$384 52.

Cash received during 1907 from:

Dues .....	\$55 37
Interest .....	9 82
Other sources (unrecorded) .....	4 82
Totals .....	<u>\$70 01</u>

## IX. CASH EXPENDITURE.

## (a) Expenses of management.

Cash paid during 1907 for:

Registration fee .....	\$3 00
Postage, etc. ....	17
Total expenses of management .....	<u>\$3 17</u>

## (b) Miscellaneous expenditure.

Funeral benefits .....	80 00
Sick benefits .....	43 00
Other expenses .....	25
Total expenditure .....	<u>\$126 42</u>

VICTORIA LODGE OF GOOD SAMARITANS AND DAUGHTERS OF SAMARIA,  
HAMILTON, ONT.

Corporate Name: "Victoria Lodge, No. 7, I.O.G.S. and D. of S."

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

Head Office, McNab St. N., Hamilton.

Organized 12th October, 1862; incorporated in Ontario 17th March, 1896.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Cornelius Lewis, Presiding Daughter .....	Hamilton.
Henrietta Holland, Treasurer .....	Hamilton.
Annie Gwyder, Secretary .....	Hamilton.

### III. FUNERAL BENEFITS.

One member died during the year 1907, and benefits amounting to \$25 00 were paid.

### IV. SICK BENEFITS.

Sick benefits are undertaken by the Society with a membership of 22.  
 Number of members who received sick benefits during 1907, no information.  
 Amount of sick benefits paid during 1907, \$96.50.  
 Number of weeks' sickness experienced during 1907, 38.  
 Amount standing to credit of Sick and Funeral Benefit Fund, \$384.10.

### V. ASSETS.

Cash on hand .....	\$ 9 56
Cash in Bank of Hamilton .....	374 54
	<hr/>
	\$384 10

### VI. LIABILITIES.—None.

### VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$476.80.	
Cash received during 1907 from:	
Dues .....	\$60 75
	<hr/>
Total receipts .....	\$60 75

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**IX. CASH EXPENDITURE.****(a) Expenses of management.**

Cash paid during 1907 for:

Registration fee .....	\$3 00
Rent, light, heat and taxes .....	24 00
Salaries .....	1 50
Other expenditure .....	25
	<hr/>
	\$28 50

**(b) Miscellaneous expenditure.**

Funeral benefits .....	25 00
Sick benefits .....	96 50
Other expenditure .....	3 00
	<hr/>
Total expenditure .....	\$153 50

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# ITALIAN WORKINGMEN'S ASSOCIATION OF ONTARIO.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, Toronto, Ont.*

Organized 31st December, 1901, and incorporated 31st December, 1901.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

H. A. Castrucci, President .....	Toronto.
V. Muto, Treasurer .....	Toronto.
C. Costabile, Financial Secretary .....	Toronto.
A. Spada, Recording Secretary .....	Toronto.

## III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society.

Total membership at 31st December, 1907, 70.

No members died during 1907, and no funeral benefits were paid.

Total cash standing to credit of funeral benefit fund at 31st December, 1907,  
\$686.95.

## IV. SICK BENEFITS.

Number of members who received sick benefits during 1907, 8.

Amount paid for sick benefits, \$65.00.

Number of weeks' sickness experienced, 13.

Amount paid for medical attendance, \$64.00.

## V. ASSETS.

Cash deposited in Bank of Commerce .....	\$686 95
Total assets .....	<u>\$686 95</u>

## VI. LIABILITIES.—None.

## VII. MISCELLANEOUS.

The Society's accounts were duly audited 31st December, 1907.

The names and post office addresses of the auditors for 1907: A. Bartello and  
V. Tenute, Toronto.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$549.55.

Cash received during 1907 from:

Application fees .....	\$ 18 00
Dues .....	318 10
Supplies sold .....	14 65
Total receipts .....	<u>\$350 75</u>

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IX. CASH EXPENDITURE.(a) *Expenses of management.*

Cash paid during 1907 for:

Registration fee .....	\$ 3 00
Rent .....	39 00
Officers' salaries, etc. ....	14 40
Supplies bought .....	25 35
Printing .....	2 60

Total management expenses .....	<u>\$84 35</u>
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(b) *Miscellaneous expenditure.*

Medical attendance .....	64 00
Sick benefits .....	65 00

Total expenditure .....	<u><u>\$213 35</u></u>
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LA CONGREGAZIONE DELLA IMMACOLATA CONCEZIONE DI MARIA  
SANTISSIMA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, Toronto.*

Organized March, 1904; incorporated in Ontario 14th March, 1904.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Antonio Frasca, President .....Toronto.  
L. Fiasco, Treasurer .....Toronto.  
R. Gianvecchio, Secretary .....Toronto.

III. FUNERAL BENEFITS

The Society undertakes funeral benefits.

The membership at 31st December, 1907, was 35.

Number of members who died during 1907, none.

Total amount paid for funeral benefits, nil.

Cash standing to credit of Sick and Funeral Benefit Fund, \$321.34.

IV. SICK BENEFITS.

The Society does not undertake sick benefits.

V. ASSETS.

Cash on deposit in Bank of Montreal, Toronto .....	\$321 34
Total assets .....	<u>\$321 34</u>

VI. LIABILITIES.—None.

The books of the Society were audited on December 23rd, 1907.

Names of auditors: G. Querques and P. Cascioli, of Toronto.

No changes were made during 1907 in the organization or management or in the constitution or rules in relation to benefits.

VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$285.90.

Cash received during 1907 from:

Dues .....	\$44 53
Special .....	30 91
Total receipts .....	<u>\$75 44</u>

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IX. CASH EXPENDITURE.(a) *Expenses of management.*

Cash paid during 1907 for:

Registration fee .....	\$ 3 00
Rent, etc. ....	25 00
Supplies .....	11 50
Postage .....	50
	<hr/>
Total expenditure .....	\$40 00
	<hr/>



# THOMAS BROS. RELIEF AND SICK BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, St. Thomas, Ont.*

Organized 13th December, 1895; incorporated in Ontario 13th December, 1895.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

T. O. Johnston, President .....	St. Thomas.
Chas. W. Bush, Vice-President .....	St. Thomas.
Chas. Bailey, Secretary .....	St. Thomas.
M. K. Thomas, Treasurer .....	St. Thomas.

## III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a membership of 131.  
Two members died during 1907, and funeral benefits amounting to \$50 were paid.

## IV. SICK BENEFITS.

Number of members who received sick benefits during 1907, 31.  
Total amount of sick benefits paid during 1907, \$390.76.  
Number of weeks' sickness experienced during 1907, 125.  
Amount paid for medical attendance during 1907, nil.  
Total amount of cash standing to credit of Sick Benefit Fund at 31st December, 1907, \$117.84.

## V. ASSETS.

Actual cash in Dominion Bank, 31st December, 1907 .....	\$117 84
Other assets .....	13 60
<b>Total assets .....</b>	<b>\$131 44</b>

## VI. LIABILITIES.

Unpaid death claims .....	\$50 00
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## VII. MISCELLANEOUS.

No actions or proceedings were instituted by or against the Society during 1907.  
The books of the Society were duly audited 24th January, 1907.  
The following books of record are kept: Secretary's minute book; treasurer's cash book.  
Names and addresses of auditors of accounts of 1907: Charles Ley and Charles Bailey, St. Thomas.  
No changes were made during 1907 in the constitution and rules in relation to benefits.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$28.88.

Cash received during 1907 from:

Initiation fees .....	\$130 50
Assessments .....	421 25
Donations .....	9 00
Total .....	<u>\$560 75</u>

## IX. CASH EXPENDITURE.

(a) *Expenses of management.*

Cash paid during 1907 for:

Registration fee .....	\$ 3 03
Supplies bought .....	11 15
Printing .....	16 85
Expenses of management .....	<u>\$31 03</u>

(b) *Miscellaneous expenditure.*

Funeral benefits .....	50 00
Sick benefits .....	390 76
Grand totals .....	<u>\$471 74</u>

## DAUGHTERS AND MAIDS OF ENGLAND BENEVOLENT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, 598 Gerrard Street East, Toronto, Ont.*

Organized 7th November, 1890; incorporated 9th January, 1895.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Fanny Lloyd, Grand President ..... Toronto.  
 Jno. W. Bateman, Grand Vice President ..... Whithy.  
 Eleanor Wood, Grand Past President ..... Toronto.  
 Frank H. Revell, Grand Treasurer ..... Hamilton.  
 Leonard George Cross, Grand Secretary, 598 Gerrard St. Toronto.

### III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Grand Lodge; total membership, 1,489.  
 Number of members of the Society who died during 1907, 12.  
 Amount of funeral benefits paid during 1907, \$540.00.

### IV. SICK BENEFITS.

Sick benefits are undertaken by the Subordinate Lodges.  
 Number of members who received sick benefits in 1907: Subordinate Bodies, 193;  
 Juvenile Branch, 19.  
 Total amount of benefits paid during 1907: Subordinate Bodies, \$1,703.06; Juvenile  
 Branch, \$39.42.  
 Number of weeks' sickness experienced in 1907: By Subordinate Bodies, 653½;  
 Juvenile Branch, 31½.  
 Amount paid for medical attendance during 1907: Subordinate Bodies, \$1,905.06;  
 Juvenile Branch, \$154.66.  
 Total amount cash standing to credit of Sick Benefit Fund at 31st December, 1907:  
 Subordinate, \$6,161.58; Juvenile, \$1,309.84.

### V. ASSETS.

Actual cash on hand as per audit statement .....	\$ 500 68
Cash on deposit, not drawn against, in Bank of Montreal, Hamilton.....	3,850 98
Subordinates, \$6,161.58; Juveniles, \$1,309.84 .....	7,471 42
Total assets .....	<u>\$11,823 08</u>

### VI. LIABILITIES.—None.

### VII. MISCELLANEOUS.

Actions or proceedings instituted by or against the Society during 1907, none.  
 Assessments for the purpose of life insurance were made quarterly during 1907.  
 Four such assessments were made during 1907, payable March, June, September  
 and December.

The Society's books were audited 13th February, 1907.

The following books of record are kept: Cheque book, cash book, ledger and register book.

Names and post office addresses of the auditors for 1907 were as follows: Joseph Shone, Emma E. Moyes, Eliza Swanston, Toronto.

Number of members in Ontario at 31st December, 1907, 1,489.

Number of Ontario members who died during 1907, 9.

Amount of death benefits paid to Ontario members during 1907, \$440.

Amount of bond of Grand or Supreme Secretary, \$500.

Amount of bond of Grand or Supreme Treasurer, \$500.

#### VIII. CASH RECEIPTS.

	Grand Body.	Subordinate Bodies.	Juvenile Branches.
Balance from 1906 (not extended), \$9,280.35.			
Cash received during 1907 from:			
Application fees .....	\$92 50	\$148 75	
Initiation fees .....	.....	457 90	\$11 80
Dues .....	.....	6,539 57	488 64
Assessments .....	631 97		
Per capita tax .....	486 13		
Supplies sold .....	283 98		
Interest and dividends .....	101 98	119 28	29 49
Guarantee premiums .....	53 30		
Total receipts .....	<u>\$1,649 86</u>	<u>\$7,265 50</u>	<u>\$529 93</u>

#### IX. CASH EXPENDITURE

##### (a) Expenses of Management.

	Grand Body.	Subordinate Bodies.	Juvenile Branches.
Cash paid during 1907 for:			
Per capita tax .....	.....	\$486 13	
Commission .....	\$5 00	70 40	\$5 20
Registration fee .....	10 00	92 50	5 20
Supplies bought .....	191 79	277 14	6 84
Travelling expenses .....	87 85		
Salaries, auditors' and officers' fees .....	295 65	582 26	47 54
Postage, telegrams and express .....	93 59	152 34	18 96
Printing, stationery and advertising .....	13 05		
Premium for guarantee of lodge officers .....	31 88	30 42	4 72
Other expenditure (detailed in memo) .....	51 90		
Total expenses of management.....	<u>\$780 71</u>	<u>\$1,691 19</u>	<u>\$88 46</u>

##### (b) Miscellaneous expenditure.

Funeral benefits .....	540 00		
Sick benefits .....	.....	1,703 06	39 42
Medical attendance .....	.....	1,905 06	154 66
Total .....	<u>\$1,320 71</u>	<u>\$5,299 31</u>	<u>\$282 54</u>

**THE MUTUAL MASONIC COMPACT OF ST. CATHARINES AND NIAGARA DISTRICT.**

**ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.**

*Head Office, St. Catharines, Ont.*

Organized 15th September, 1871; incorporated in Ontario 3rd December, 1892.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Edwin Goodman,* President .....	St. Catharines.
William F. Clarke, Vice-President .....	Grimsby.
Levi Yale, Secretary-Treasurer .....	St. Catharines.

**II. MOVEMENT IN INSURANCE CERTIFICATES.**

*Contracts for Insurance other than Endowments, Sick or Funeral Benefits.*

	Number.	Amount.
Contracts in force 31st December, 1906.....	127	\$ c. 12,700 00
Add contracts taken during 1907, new or renewed.....	3	300 00
Gross number and amount of contracts on foot at any one time during 1907.....	130	13,000 00
	Number.	Amount.
Deductions:		
Contracts matured in 1907 .....	5	\$ c. 500 00
Total deductions extended.....	5	500 00
Net contracts on foot at 31st December, 1907.....	125	12,500 00

**V. ASSETS.**

Cash on deposit in Security Loan and Savings Co., St Catharines .....	\$222 76
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**VI. LIABILITIES.—No information.**

**VII. MISCELLANEOUS.**

Assessments for the purpose of life insurance certificates are made when found necessary.

Two assessments were made during 1907.

The accounts of the Society were audited on the 12th February, 1908.

\*Deceased.

Books of record or account kept for purposes of insurance certificates are: Cash book and journal, ledger, membership roll and list of beneficiaries.

Names and post office addresses of auditors for 1907: W. A. Mittleberger, St. Catharines, and Wm. McIntosh, St. Catharines.

### VIII. CASH RECEIPTS

Cash balance from 1906 (not extended), \$302.98.

Cash received during 1907 from:

Assessments .....	\$475 00
Interest and dividends .....	7 45
<b>Total receipts .....</b>	<b>\$482 45</b>

### IX. CASH EXPENDITURE.

#### (a) Expenses of Management.

Cash paid during 1907 for:

Commission .....	\$17 50
Registration fee .....	3 00
Printing, stationery and advertising .....	8 65
Postage, telegrams and express .....	3 55
<b>Total expenses of management .....</b>	<b>\$62 70</b>

#### (b) Miscellaneous expenditure.

Life insurance claims .....	500 00
<b>Total expenditure .....</b>	<b>\$502 70</b>

## TORONTO MUSICAL PROTECTIVE ASSOCIATION.

ANNUAL STATEMENT OF BENEFIT DEPARTMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, Toronto, Ont.*

Organized 2nd December, 1887; incorporated in Ontario 28th September, 1894.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

J. B. Jones, President .....	Toronto.
Jos. Ball, Secretary .....	Toronto.
G. J. Timpson, Treasurer .....	Toronto.

## III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, total membership of which is 526.

Number of members who died during 1907, 3.

Amount of funeral benefits paid in 1907, \$125.00.

## IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.

Number of members who received sick benefits during 1907, 29

Amount of benefits paid in 1907 in respect of sick members, \$393.42.

Number of weeks' sickness experienced in 1907, 131 1-7.

Amount of cash to credit of Sick and Funeral Benefit Fund, 31st December, 1907, \$5,754.90.

## V. ASSETS.

Cash on deposit to Society's credit, not drawn against, in Imperial Bank,

Toronto .....	\$5,754 90
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Total assets .....	<u>\$5,754 90</u>
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## VI. LIABILITIES.—None.

## VII. MISCELLANEOUS.

Actions or proceedings instituted by or against the Society during 1907, none.

Dues are payable monthly by the members.

The books of the Society were audited in March, June, September and December of 1907.

Books of record or account kept: Ledger, etc.

Names and post office addresses of the auditors for 1907, were as follows: W. E. Meredith and C. Fairhead, Toronto.

Certain changes were made during 1907 in the constitution and laws in relation to benefits.

Amount of bond of Secretary, \$200.00.

Amount of bond of Treasurer, \$300.00.

## VIII. CASH RECEIPTS.

Cash received during 1907 from:

Dues .....	\$1,225 21
Interest .....	152 65
Total .....	<u>\$1,377 86</u>

## IX. CASH EXPENDITURE.

(a) *Expenses of Management.*

All expenses of management are paid from the general account.

(b) *Miscellaneous expenditure.*

Funeral benefits .....	\$125 00
Sick benefits .....	393 42
Total expenses .....	<u>\$518 42</u>



## ORANGE YOUNG BRITON LODGE No. 33.

Corporate Name: "Lodge No. 33, L. O. Y. B." (Incorporation Certificate No. 263).

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, Lewis Street, Ottawa.*

Organized 6th March, 1873, and incorporated in Ontario 31st November, 1895.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

J. A. Irwin, Worshipful Master .....	Ottawa.
N. H. Janson, Deputy Master .....	Ottawa.
W. J. Kissick, Recording Secretary .....	Ottawa.
Jas. Carley, Treasurer .....	Ottawa.

## III. FUNERAL BENEFITS.

Number of members who died during 1907, one.

## IV. SICK BENEFITS.

Sick benefits are undertaken by the Society, with a membership of —.

Number of members of the Society who received sick benefits during 1907, 6.

Total amount of benefits paid in 1907, \$117.00.

Number of weeks' sickness experienced in 1907, 39.

Total amount of cash standing to credit of Sick Fund at 31st December, 1907, \$232.69.

## V. ASSETS

Cash in bank .....	\$205 10
Cash on hand .....	267 49
Total assets .....	<u>\$472 59</u>

## VI. LIABILITIES.—None.

## VII. MISCELLANEOUS.

The Society's accounts were duly audited for 1907 on February 21st, 1908.

Names and addresses of auditors: John Carleton and Ed. Ashe, Ottawa.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$388.17.

Cash received during 1907 from:

Dues .....	\$168 30
Application fees .....	4 00
Initiations .....	11 50
Supplies sold .....	23 60
Per capita tax .....	1 00
Interest .....	6 25
Entertainments .....	80 25
Assessments .....	4 50
All other sources .....	72 30

Total receipts .....	<u>\$371 70</u>
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## IX. CASH EXPENDITURE.

(a) *Expenses of Management.*

Cash paid during 1907 for:

Per capita tax or levies for management .....	\$17 70
Registration fee .....	3 00
Supplies bought .....	38 13
Expenses of annual meeting .....	19 50
Rent, light, heat and taxes .....	20 00
Printing, postage, etc. ....	4 65
Special paid to Benefit Fund .....	67 30

Total expenses of management .....	<u>\$170 28</u>
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(b) *Miscellaneous expenditure.*

Sick benefits .....	\$117 00
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Total expenditure .....	<u>\$287 95</u>
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# **TORONTO CIVIC EMPLOYEES' BENEVOLENT ASSOCIATION**

**ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.**

*Head Office, 51 Howie Avenue, Toronto, Ont*

Organized 16th March, 1890; incorporated 10th July, 1893.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Charles Ruff, President .....	Toronto
Geo. Sink, Vice-President .....	Toronto
Hector McNeill, Treasurer .....	Toronto.
Samuel Deans, Secretary .....	Toronto.

## **III. FUNERAL BENEFITS.**

Funeral benefits are undertaken by the Society, with a membership of 137.

Number of members who died during 1907, 1.

Amount of funeral benefits paid during 1907, \$25.

## **IV. SICK BENEFITS.**

Sick benefits are undertaken by the Society.

Number of members who received sick benefits in 1907, 4.

Amount of benefits paid in 1907, \$290.10.

Number of weeks' sickness experienced in 1907, 68.

Amount paid for medical attendance, \$75

## **V. ASSETS.**

	Grand Lodge.	Subordinate Lodges.
Cash on hand .....	\$ 30 32	\$ 54 07
Cash in Dominion and Traders Banks .....	351 78	2,437 65
Other assets .....		85 00
<b>Total assets .....</b>	<b>\$382 10</b>	<b>\$2,576 72</b>

## **VI. LIABILITIES.—None.**

## **VII. MISCELLANEOUS.**

Payments are made quarterly.

The accounts of the Society were duly audited for the year 1907, January 8th, 1908.

Names and addresses of the auditors for the year 1907: Thomas Lucy and George  
Lippington, Toronto.

## VIII. CASH RECEIPTS.

Cash balance from 1906 (not extended), \$205.78.

	Grand Lodge.	Subordinate Lodges.
Cash received during 1907 from:		
Fees, dues .....		\$499 50
Per capita tax .....	\$202 09	
Proceeds of concert .....		616 00
Interest .....		42 64
Total receipts .....	\$202 09	\$1,158 14

## IX. CASH EXPENDITURE.

## (a) Expenses of Management.

	Grand Lodge.	Subordinate Lodges
Cash paid during 1907 for:		
Charter fees .....		\$18 00
Per capita tax .....		48 60
Registration fee .....	\$3 00	
Rent .....		35 00
Managing officers' salaries and officers' and auditors' fees .....	16 38	21 00
Printing .....		6 90
Postage .....	55	
Other expenditure .....	18 00	21 00
Total expenses of management .....	\$31 93	\$150 50

## (b) Miscellaneous expenditure.

Funeral benefits .....	25 00	
Sick benefits .....		290 10
Medical attendance .....		75 00
Gratuities to members .....		15 00
Other expenditure .....		80 40
Total expenditure .....	\$56 93	\$611 00

## ST. LUKE BENEFIT SOCIETY OF AMHERSTBURG.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

*Head Office, Amherstburg, Ont.*

Organized 14th May, 1894; incorporated in Ontario, 25th November, 1895.

The Executive Officers of the Society at the 31st December, 1907, were as follows:

Ed. Crimmins, President .....	Amherstburg.
A. Bertrand, Vice-President .....	Amherstburg.
John Burns, Financial Secretary .....	Amherstburg.
L. Bertrand, Recording Secretary .....	Amherstburg.
J. Reaume, Treasurer .....	Amherstburg.

## III AND IV. SICK AND FUNERAL BENEFITS.

Sick and funeral benefits are undertaken by the Society. Members, 36.  
 Number of members who received sick benefits in 1907, 1.  
 Total amount paid for sick benefits in 1907, \$25.  
 Number of weeks' sickness experienced in 1907, 2 4-6 weeks.  
 Balance to credit of Fund 31st December, 1907, \$55.80.

## V. ASSETS.

Cash standing to credit of Sick Benefit Fund, 31st December, 1907 .....	\$55 80
Total assets .....	<u>\$55 80</u>

## VI. LIABILITIES.—No information.

## VII. MISCELLANEOUS.

The books of the Society were audited May 4th, 1908.  
 Names and addresses of the auditors for 1907: P. Reaume and R. C. Primeau.

## VIII. CASH RECEIPTS.

Cash received during 1907 from:

Dues .....	\$100 50
Total .....	<u>\$100 50</u>

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IX. CASH EXPENDITURE.(a) *Expenses of Management.*

Cash paid during 1907 for:

Registration fee .....	\$ 3 00
Rent, light, heat, taxes .....	15 00
Officers' salaries .....	11 25
Total expenses of management .....	<u>\$29 25</u>

(b) *Miscellaneous expenditure.*

Sick benefits .....	<u>25 00</u>
Total expenditure .....	<u><u>\$54 25</u></u>

SICK AND FUNERAL BENEFIT DEPARTMENT OF THE GRAND DIVISION  
OF THE SONS OF TEMPERANCE OF ONTARIO.

1. *Society, how constituted or incorporated.*—The Society was incorporated on the 6th day of February, 1908, and the documents evidencing the same are filed or deposited in the office of the Provincial Registrar at Toronto.

2. *Incorporation, how effected.*—The incorporation was effected under R. S. O. 1897, chap. 203.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: R. S. O. 1897, chap. 203.

4. The Head Office of the Society is at Aurora, Ont. Suits by or against the Society may be brought in the name of Sick and Funeral Benefit Department of the Grand Division of the Sons of Temperance of Ontario.

5. The Society by itself undertakes exclusively with members of the Society the following insurance: Sick and Funeral Benefits.

6. The document filed as exhibit 1 is declared to be a true copy of the Constitution and By-laws of the Society, so far as they relate to the insurance contracts.

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THE HAAVIS ACHIM SOCIETY.

Date of application for registry, 26th October, 1907.

1. *Society, how constituted or incorporated.*—The Society was incorporated on the 28th day of October, 1907, and the documents evidencing the same are filed or deposited in the office of the Provincial Registrar at Toronto.

2. *Incorporation, how effected.*—The incorporation was effected under R. S. O. 1897, chap. 203.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: R. S. O. 1897, chap. 203.

4. The Head Office of the Society is at Toronto, Ont. Suits by or against the Society may be brought in the name of The Haavis Achim Society.

5. The Society by itself undertakes exclusively with members of the Society the following insurance: Sick and Funeral Benefits.

6. The document filed as exhibit 1 is declared to be a true copy of the Constitution and By-laws of the Society, so far as they relate to the insurance contracts.

THE SONS OF POLAND FRIENDLY SOCIETY.

Date of application for registry, 18th December, 1907.

1. *Society, how constituted or incorporated.*—The Society was incorporated on the 19th day of December, 1907, and the documents evidencing the same are filed or deposited in the office of the Provincial Registrar at Toronto.

2. *Incorporation, how effected.*—The incorporation was effected under R. S. O. 1897, chap. 203.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: R. S. O. 1897, chap. 203.

4. The Head Office of the Society is at Toronto, Ont. Suits by or against the Society may be brought in the name of The Sons of Poland Friendly Society.

5. The Society by itself undertakes exclusively with members of the Society the following insurance: Sick and Funeral Benefits.

6. The document filed as exhibit 1 is declared to be a true copy of the Constitution and Articles of the Society, so far as they relate to the insurance contracts.

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ST. JOSEPH LITHUANIAN BENEFIT SOCIETY.

Date of registry, 13th July, 1908.

1. *Society, how constituted or incorporated.*—The Society was incorporated on the 11th day of July, 1908, and the documents evidencing the same are filed or deposited in the office of the Provincial Registrar at Toronto.

2. *Incorporation, how effected.*—The incorporation was effected under R. S. O. 1897, chap. 203.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: R. S. O. 1897, chap. 203.

4. The Head Office of the Society is at Toronto, Ont. Suits by or against the Society may be brought in the name of The St. Joseph Lithuanian Benefit Society.

5. The Society by itself undertakes exclusively with members of the Society the following insurance: Sick and Funeral Benefits.

6. The document filed as exhibit 1 is declared to be a true copy of the By-laws of the Society, so far as they relate to the insurance contracts.



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**COMPARATIVE TABLES :**

**SHOWING**

**Life Insurance ; Sick and Funeral Benefits ; Membership ; Assets and Liabilities.**

**Table 1.—Life Insurance or Benefits in the nature thereof.**

**Table 2.—Sick and Funeral Benefits.**

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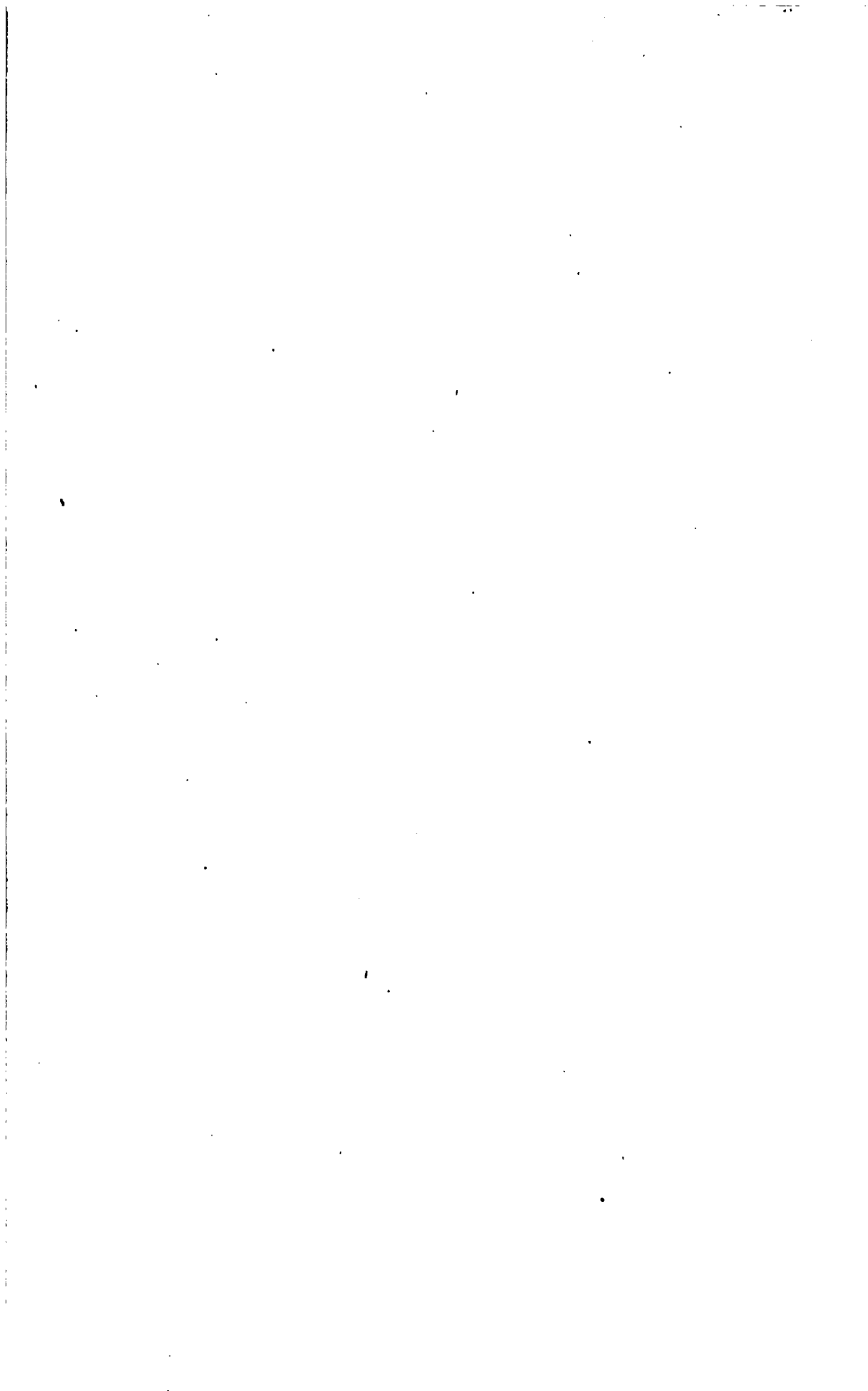


TABLE I.- LIFE INSURANCE OR BENEFITS IN THE NATURE THEREOF.

Short Name of Society.	Total Membership in Ontario at 31st December, 1907.	Number of Certificates in force, 1907.	Amount of Insurance in force, anywhere at 31st December, 1907.	Number of Claims matured in Ontario in 1907.	Amount of Insurance Benefits paid in Ontario during 1907.	Amount of Disability Benefits paid in Ontario during 1907.	Assets in Ontario at 31st December, 1907.	Liabilities in Ontario at 31st December, 1907.	Total Assets anywhere at 31st December, 1907.	Total Liabilities anywhere at 31st December, 1907.
Chosen Friends Grand Council, Canadian Order.....	83,122	33,122	80,989,154 40	252	227,522 18	7,918 80	769,176 08	64,831 82	769,176 08	67,831 82
Civil Service Mutual Benefit Society.....	8,325	8,325	65,000 00	9	1,812 90	4,179 89	4,179 89	1,812 90	4,179 89	Nil
Commercial Travellers' Association of Canada.....	8,325	8,325	4,190,000 00	61	42,812 50	10,485 00	608,608 97	10,485 00	608,608 97	10,485 00
Commercial Travellers' M. B. Society of Western Ontario.....	7,715	7,715	511,225 00	4	5,542 00	16,900 62	16,900 62	8,718 32	16,900 62	11,618 32
Federated Association of Light Carriers.....	723	457	511,225 00	4	1,843 00	1,843 00	1,843 00	Nil	1,843 00	Nil
Foresters, Canadian Order, High Court.....	38,876	68,424	180,053,500 00	239	227,190 14	2,587,569 15	2,587,569 15	18,976 08	2,587,569 15	20,976 08
Foresters, Catholic Order.....	8,764	128,475	138,500,500 00	61	62,800 00	13,876 08	13,876 08	8,200 00	1,643,488 30	143,160 00
Hamilton Police Benefit Fund.....	6	6	18,954	174	275,615 25	34,838 58	34,838 58	22,561 46	34,838 58	22,561 46
Home Circle, Canadian Order of.....	17,871	18,954	25,792,944 00	174	275,615 25	28,145 10	315,931 78	22,561 46	315,931 78	22,561 46
Knights of the Maccoches of the World.....	11,684	281,817	350,827,918 00	122	146,750 00	19,311 82	22,656 28	15,383 34	7,441,534 56	441,792 53
Knights of Pythias, Sup. Lodge.....	2,464	81,191	194,911,500 00	2	4,000 00	19,311 82	22,656 28	15,383 34	7,441,534 56	441,792 53
Knights of St. John, St. Malta.....	46	2,335	2,585,000 00	1	2,566 90	1,000 00	1,000 00	1,000 00	2,122,936 86	22,500 00
London Police Benefit Fund.....	43	180	13,000 00	1	2,566 90	27,105 19	27,105 19	1,000 00	27,105 19	22,500 00
Mutual Marine Compagny.....	136	180	13,000 00	1	2,566 90	27,105 19	27,105 19	1,000 00	27,105 19	22,500 00
Oddfellows, Canadian Order, Grand Lodge.....	4,074	4,074	8,574,000 00	27	16,100 00	70,536 35	70,536 35	1,000 00	70,536 35	1,000 00
Oddfellows, Relief Association.....	14,776	21,658	26,702,750 00	118	152,818 46	561,901 84	561,901 84	9,960 00	561,901 84	12,800 00
Orange Grand Lodge of British America.....	60,000	4,652	4,511,000 00	30	28,728 00	1,000 00	17,692 15	5,000 00	17,692 15	886,727 29
Royal Templars.....	2,841	240,480	504,943,547 67	43	97,798 61	82,143 15	82,143 15	29,500 00	544,892 32	886,727 29
Royal Templars of Temperance, Supreme Body.....	1,224	5,275	6,145,750 00	44	68,210 41	523 82	137,046 64	15,054 53	143,383 49	13,664 33
Sons of England, Canadian Franchise.....	1,224	34,446	30,329,350 00	12	34,600 00	5,042 16	5,000 00	1,000 00	1,054,08 00	12,800 00
Sons of Scotland, Supreme Lodge.....	15,988	4,471	4,374,750 00	35	34,600 00	2,650 00	99,200 00	3,382 57	99,200 00	9,722 57
Sons of England, Supreme Lodge.....	7,516	22,641	5,900,500 00	63	50,750 00	2,650 00	254,943 12	9,779 06	254,943 12	9,779 06
St. Joseph Union, of Canada.....	863	260	19,083,340 65	43	31,376 92	815 00	354,541 58	77,941 94	354,541 58	77,941 94
Toronto Firemen's Benefit Fund.....	87,849	87,849	59,063,400 00	542	4,283 00	1,437 00	73,523 05	104,912 76	258,619 65	104,912 76
Toronto Police Benefit Fund.....	87,849	87,849	59,063,400 00	542	4,283 00	1,437 00	73,523 05	104,912 76	258,619 65	104,912 76
United Workmen, Ancient Order.....	279,755	1,008,852	1,406,840,043 72	1,887	2,478,009 28	79,779 01	1,239,134 06	185,886 92	1,239,134 06	185,886 92
Totals.....	279,755	1,008,852	1,406,840,043 72	1,887	2,478,009 28	79,779 01	7,443,433 96	586,591 81	25,205,310 51	1,966,298 29



Ladies' Orange Benevolent Association, Grand Body.	308	1,760 06	2	6	12 00	97 38	84 62	8 00
Loyal True Blue Association, Grand Body.	6,067	26	23	105	285 46	20 15	35,081 81	NIL.
Loyal Orange Young Briton Lodge No. 33.	81	1	6	39	117 00	534 28	279 90	NIL.
La Congregazione della Immacolata Concezione di Maria Santissima	35	3	341	1,268	3,728 25		321 84	
Massey-Harris (Toronto) Employees' M.B. Society.	1,400	{ 115 00 440 00 }					1,508 50	21 45
Massey-Harris (Brantford) Relief Association.	1,071	656 00	201	688	2,551 60		1,524 03	NIL.
Methodist Book and Publishing House Employees' B. Society.	180		18	87	331 00		628 83	NIL.
Methodist Sick Benefit Society.	108		113	35	175 00	176 01	412 06	NIL.
National Cash Register Co.'s Employees' Benefit Society.	59		4	7	35 00		294 25	
Oddfellows, Canadian Order, Grand Lodge*					449 83			
Oddfellows, Independent Order, Grand Lodge.		{ 1,040 00 280 00 }	380	1,660	5,291 38	2,823 89	29,629 80	1,289 09
Oddfellows, Independent Order, Grand Lodge.		{ 13,522 02 1,082 36 }	3,528	26,401	76,620 81	14,205 46	14,888 84	635 48
Oddfellows, Manchester Unity, Independent Order of, Grand Lodge.	37,699	{ 800 00 800 00 }					1,498,609 91	17,671 46
Orange Grand Lodge, Ontario West.	810		1	40	80 00		6,068 18	
Ottawa Typographical Union, No. 102.	24,875	777 00	110	339	1,459 90	848 12	6,875 99	NIL.
Poison Iron Works Benefit Society.	14	260 00	202	648	2,002 50	4,114 81	6,196 59	NIL.
Poison Iron Works Benefit Association.	257	2	72	128	54		1,148 65	NIL.
Poets' Benefit Association, Toronto.	407	1,382 00	169	444	1,777 36	280 56	1,794 29	NIL.
Pride of Israel Sick Benefit Society.	127	1	18	17	85 50	441 75	587 33	NIL.
Royal Templars of Temperance, Grand Council*.	110	640 00	187	863	3,805 00	141 74	379 31	
Société des Artisans Canadiens Français, Supreme Body*.		{ 16,372 00 45,200 00 }	4,356	26,134	130,677 42		1,528 30	
Sons of England, Grand Lodge*.		{ 188 129 }	3,018	12,456	35,916 65	27,356 33	148,727 16	2,130 45
" " " Subordinate Lodges*.		{ 188 129 }			488 34	1,015 12	5,780 70	44 42
Sons and Daughters of Ireland Protestant Assn., Grand Lodge.	340	600 00	7	37	103 50	282 25	995 56	NIL.
St. Boniface Benefit Society.	351	50 00	30	891	455 80		1,023 13	NIL.
St. Jean Baptiste Society, Ottawa.	389	{ 1,200 00 150 00 }	63	214	856 00	63 00	1,344 57	NIL.
St. Joseph Union of Canada, Supreme Body*.		{ 1,200 00 150 00 }	62	321	1,285 35		8,268 28	
St. Joseph Mutual Benefit Society, Toronto.	81	50 00	19	71	213 00		1,023 24	NIL.
St. Luke Benefit Society of Amherstburg.	26	375 00	8	59	188 06		281 11	
Theatrical Mechanical Association, Toronto.	136	2	10	3	25 00		10,194 90	NIL.
Thomas Brothers Relief and Sick Benefit Association.	125	2	41	125	222 00	186 00	181 44	NIL.
Toronto Civic Employees Benevolent Association.	137	2	81	68	440 76	75 00	2,917 52	NIL.
Toronto Hebrew Benevolent Society.	182	{ 45 00 125 00 }	17	31	105 00	514 12	2,009 19	NIL.
Toronto Musical Protective Association.	526	13	29	131	393 42		5,764 90	NIL.
Toronto Railway Employees' Welfare and Benefit Society.	1,191	9	39	167	450 64	132 50	351 89	NIL.
Toronto Typographical Union, No. 91.	990	3	51	294	996 00		1,686 99	NIL.
United Workmen of Amherstburg.	27	80 00	5	13	43 00		328 11	NIL.
Verity Pious Community Relief Association.	200	1	46	183	750 00		574 66	
Victoria Lodge No. 7, Good Samaritans.	22	60 00	74	285	844 94		384 10	NIL.
Vittorio Emanuele III Society.	16	25 00	5	38	97 50		237 30	
W. & J. G. Employees' M.B. Society.	96		30	97	387 74		53 25	
	88,041	1,720	27,888	146,061	631,747 04	73,705 78	2,206,780 01	22,381 97

\*Included in membership in Table I



APPENDIX  
TO THE  
DETAILED REPORT (1908)  
OF THE  
INSPECTOR OF INSURANCE  
AND  
REGISTRAR OF FRIENDLY SOCIETIES

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APPENDIX TO THE DETAILED REPORT (1908)

OF THE

INSPECTOR OF INSURANCE

AND

REGISTRAR OF FRIENDLY SOCIETIES.

POWER OF INSURANCE COMPANIES INCORPORATED BY THE PROVINCE  
TO UNDERTAKE CONTRACTS OF INSURANCE ELSEWHERE.

39 S. C. R., 405, *et seq.* 1906, \*Nov. 7, 8; 1907, \*\*June 3, 5, \*\*Dec. 13.

THE CANADIAN PACIFIC RAILWAY COMPANY, (*Plaintiffs*),

*Appellants*,

AND

THE OTTAWA FIRE INSURANCE COMPANY, (*Defendants*),

*Respondents*.

ON APPEAL FROM THE COURT OF APPEAL FOR ONTARIO.

*Constitutional Law—Provincial Companies' Powers—Operations beyond Province—Insurance against Fire—Property insured—Standing timber—Return of Premiums—B. N. A. Act, 1867, s. 92 (11).*

*Held, per Idington, Maclellan and Duff JJ., Fitzpatrick C.J. and Davies J. contra:—*That a Company incorporated under the authority of a provincial legislature to carry on the business of fire insurance is not inherently incapable of entering outside the boundaries of its province of origin into a valid contract of insurance relating to property also outside of those limits.

*Per Fitzpatrick C.J. and Davies J.—*Sub-sec. 11 of sec. 92. B. N. A. Act, 1867, empowering a legislature to incorporate "Companies for provincial objects," not only creates a limitation as to the objects of a Company so incorporated but confines its operations within the geographical area of the province creating it. And the possession by the Company of a license from the Dominion Government under 51 Vict. c. 28 (R.S. 1906, c. 34, s. 4) authorizing it to do business throughout Canada is of no avail for the purpose.

Girouard J. expressed no opinion on this question.

An Insurance Company incorporated under the laws of Ontario insured a Railway Company, a part of whose line ran through the State of Maine, "against loss or damage caused by locomotives to property located in the State of Maine, not including that of the assured." By a statute in that state the Railway Company is made liable for injury so caused and is given an insurable interest in property along its line for which it is so responsible.

*Held, affirming the judgment of the Court of Appeal (11 Ont. L. R. 465) which maintained the verdict at the trial (9 Ont. L. R. 493) that the policy did not cover standing timber along the line of railway which the charter of the insurance Company did not permit it to insure.*

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\*PRESENT:—Fitzpatrick, C. J. and Davies, Idington, Maclellan and Duff, J. J.

\*\*PRESENT:—Sir Charles Fitzpatrick, C. J. and Girouard, Davies, Idington, Maclellan and Duff, J. J.

*Held*, also, Fitzpatrick C.J. and Davies J. dissenting, that the policy was not on that account of no effect as there was other property covered by it in which the Railway Company had an insurable interest; therefore the latter was not entitled to recover back the premiums it had paid.

Appeal from a decision of the Court of Appeal for Ontario (1), affirming the verdict at the trial (2), in favour of the defendants.

The Ottawa Fire Insurance Company is incorporated under "The Ontario Insurance Act." It issued a policy to the Canadian Pacific Railway Co. insuring the latter in the following terms: "On all claims for loss or damage caused by locomotives to property located in the State of Maine not including that of the assured or upon land owned, leased or operated by the assured." The Railway Company, a portion of whose line ran through the State of Maine, had by the law of the state an insurable interest in property along its line for loss of which, by fire from its locomotives, it might be liable.

The Railway Company sued on this policy to recover the amount it had been obliged to pay for loss of standing timber on its line in Maine through fire from its locomotives, claiming, in the alternative, a return of the premiums paid if it was held that the Insurance Company had no power to insure standing timber. The defendant Company pleaded, and the courts below held, that, under its charter, it could not insure standing timber, and that the plaintiff could not recover the amount paid for premiums as the policy covered other property in which it had an insurable interest. The plaintiff Company appealed to the Supreme Court from the decision of the Court of Appeal to this effect.

*Ewart K.C.* and *MacMurchy*, for the appellants. This is not the usual case of insurance on property but is a guarantee or contract of indemnity against liability to property owners.

If it is an insurance on property it covers standing timber. See *London v. Southwell College* (3); *Hamilton Mfg. Co. v. Massachusetts* (4).

The statute law of the State of Maine does not assist the defendants as the insurance effected was not that contemplated by the statute. See *North British and Mercantile Ins. Co. v. Liverpool, London and Globe Ins. Co.* (5), at pages 581 and 584.

Standing timber was what the plaintiffs intended to insure and if it is not covered by the policy the parties were never *ad idem* and the consideration for the contract fails. Therefore the premiums should be returned. See *Chand on Consent*, pp. 1 and 2; *Wilding v. Sanderson* (6); *Pollock on Contracts*, 7 ed., p 486; *Burson v. German Union Ins. Co.* (7).

*Shepley K.C.* and *F. A. Magee*, for the respondents. The word "property" used in the policy must be construed with regard to the statutory powers of the respondents which do not authorize the insurance of standing timber.

The policy covered other property in which appellants had an insurable interest and the premiums were earned. See *Moran, Galloway & Co. v. Uzielli* (8) *Bunyon on Fire Insurance*, 4 ed., p. 13.

The court reserved judgment and, in the following term (19th February, 1907), made an announcement in the following terms:—

"The argument in this case at bar raised some important questions as to the power of the provincial legislatures to incorporate Companies and as to what, if any, limitations upon that power are contained in the words "provincial objects" in sub-section 11 of section 92 of the British North America Act.

(1) 11 Ont. L.R. 465. (2) 9 Ont. L.R. 493.

(3) Hobart 308. (4) 6 Wall. 632.

(5) 5 Ch. D. 569.

(6) [1897] 2 Ch. 534.

(7) 10 Ont. L.R. 238.

(8) [1905] 2 K.B. 555.

"It also raises other questions of public importance as to the effect and meaning of the existing Dominion legislation authorizing licenses to be issued permitting provincial Insurance Companies to carry on their business throughout Canada.

"As these questions involve the powers alike of the Dominion Parliament and provincial legislatures to legislate, we think that the case upon these points should be re-argued and that the Attorney-General of the Dominion and the Attorneys-General of the several provinces should be notified so that such of them as desired might be heard upon the question of the powers of the respective Governments they represent.

"The questions to be specially argued are:—

"1st. Is every charter issued by virtue of provincial legislation to be read subject to a constitutional limitation that it is prohibited to the Company to carry on business beyond the limits of the province within which it is incorporated?

"2nd. Can an Insurance Company incorporated by letters patent issued under the authority of a provincial Act carry on extra-provincial or universal insurance business, i.e., make contracts and insure property outside of the province or make contracts within to insure property situate beyond?

"3rd. Has a province power to prohibit or impose conditions and restrictions upon extra-provincial Insurance Companies which transact business within its limits?

"4th. Has Parliament authority to authorize the Governor in Council to permit a Company locally incorporated to transact business throughout the Dominion or in foreign countries?"

Pursuant to such direction the case was re-argued in the ensuing May term, counsel appearing as follows:—

*Ewart K.C.* and *J. D. Spence* for the appellants.

*Shepley K.C.* and *F. A. Magee* for the respondents.

*Newcombe K.C.*, Deputy Minister of Justice, for the Dominion of Canada.

*Nesbitt K.C.*, *C. H. Ritchie K.C.* and *Mulvey K.C.*, for the Province of Ontario.

*Laquetot K.C.*, Assistant Attorney-General, and *Gervais K.C.*, for the Province of Quebec.

*Jones K.C.*, Solicitor-General, for the Province of New Brunswick.

*Nesbitt K.C.*, for the Province of Manitoba.

*Mulvey K.C.*, for the Province of Saskatchewan.

Before any of the counsel were heard, Mr. Justice Girouard stated that as he had not heard the previous argument on the issues between the original parties to the appeal he did not think he should sit unless the whole case was re-opened and the hearing not be confined to the constitutional questions propounded by the court. He was informed by the Chief Justice, that the whole case was open on the present hearing and remained on the bench.

By direction of the court the constitutional questions involved in the questions propounded were first argued, counsel for the Dominion of Canada being directed to begin.

*Newcombe K.C.* By the construction which the decisions of the Judicial Committee of the Privy Council have placed on sections 91 and 92 of "The British North America Act, 1867," the legislative powers of a province, being restricted to matters of a local and private nature within such province, cannot I submit, extend to legislation the operation of which goes outside of its geographical limits. See *Attorney-General of Ontario v. Attorney-General for Canada* (1), at pages 359 *et seq.*; *Citizens Ins. Co. v. Parsons* (2), at pages 116-7; *Dobie v. Temporalities Board* (3), at pages 151-2; *Colonial Building and Investment Association v. Attorney-General of Quebec* (4), at page 165. The first question should, therefore, be answered in the affirmative and the second in the negative.

(1) [1896] A.C. 348.

(2) 7 App. Cas. 96.

(3) 7 App. Cas. 136.

(4) 9 App. Cas. 157.

In view of the decisions I would answer the third question in the affirmative subject to the qualification that the conditions and restrictions do not affect the trade or business of such Companies beyond the limits of the province which would be an interference with the powers of Parliament to regulate trade and commerce between provinces, or generally throughout Canada. See *Attorney-General of Ontario v. Attorney-General for Canada* (1).

The fourth question should be answered affirmatively.

*C. H. Ritchie K.C.*, for the Province of Ontario. By section 92 of sub-section 11 of "The British North America Act, 1867," the legislature of a province may incorporate Companies with "provincial objects." The latter words do not constitute a limitation within the geographical area of the province as is contended by counsel for the Dominion and for the appellants, but gives the legislature power to incorporate Companies for purposes not assigned to the federal Parliament.

Moreover the objects of the Companies are not, necessarily, to be "provincial" only. If a Company has provincial objects within the scope of its operations this provision of the Act is complied with though other objects may be included. See *Bank of Toronto v. St. Lawrence Fire Ins. Co.* (2); *Boyle v. Victoria Yukon Trading Co.* (3); *Duff v. Canadian Ins. Co.* (4).

It is submitted, therefore, that the questions propounded should be answered in favor of the power of provincial Companies to do business outside the province in which they are incorporated.

*Nesbitt K.C.* is heard for the Province of Manitoba.

*Mulvey K.C.* is heard for the Province of Saskatchewan.

*Ewart K.C.* is heard for the appellants.

*Shepley K.C.* for the respondents.

*Newcombe K.C.* in reply.

**THE CHIEF JUSTICE (dissenting).**—I agree with Sir Louis Davies. The jurisdiction of the legislature by whose authority the Company respondent was brought into existence is limited as to subjects and area. The subjects with respect to which it can legislate are enumerated in section 92 of "The British North America Act, 1867," and the area of its legislative jurisdiction is confined to the Province of Ontario. By paragraph 11 of section 92, a provincial legislature is authorized to incorporate Companies but not all Companies, only those with provincial objects, i.e., such objects as are within the legislative jurisdiction of a province to effect. A Company can take no power from the legislature to which it owes its existence which it is not in the power of that legislature to grant. Admittedly the Dominion Parliament has the right to create a corporation to carry on business throughout the Dominion and it appears to me impossible to maintain that a provincial legislature, if it can deal with the incorporation of Insurance Companies at all, can create a Company with powers co-extensive with those conferred by the Dominion on a Company incorporated for the purpose of carrying on the business of insurance, and this appears to me the necessary logical result of the submission of the provincial Attorney-General. The Dominion Parliament and the provincial legislature cannot both occupy the same legislative field at the same time.

Mr. Blake, when Minister of Justice, in his report on "The Act of Incorporation" of the Merchants Marine Insurance Co. said (page 261, *Hodgin's Provincial and Dominion Legislation*):—

By the second section it is provided that the Company shall have power to make with any person or persons contracts of insurance connected with marine risks against loss or damages either by fire or by peril of navigation of or to any vessel. etc., either sea-going or navigating upon the lakes, rivers, or navigable waters. It appears to the

(1) [1896] A.C. at p. 363.

(2) Q.R. 19 S.C. 434; 11 K.B. 251; [1903] A.C. 59.

(3) 9 B.C. Rep. 213.

(4) 27 Gr. 391; 6 Ont. App. R. 238.

undersigned that under the express language of the clause, it is attempted to give the Company power to do an insurance business with persons not residents of the province in respect of risks on vessels not touching provincial ports, in a word to do a universal insurance business. The power of provincial legislatures to incorporate insurance Companies is to be found, if at all, in the 11th sub-section of the 92nd section of the British North America Act, 1867, which gives to the local legislatures authority to make laws for the incorporation of companies with provincial objects. It appears to the undersigned that the powers attempted to be conferred upon this Company are beyond any fair construction of these words, and he recommends that the attention of Prince Edward Island be called to the Act with a view of its amendment by such limitation of the powers of the Company as may obviate this objection.

Subsequently, Sir Oliver Mowat, when Minister of Justice, page 33, Provincial Legislation, 1896-1898, reporting on the status of the Mississquash Marine Company, a Company incorporated for the purpose of carrying on certain operations in Nova Scotia, New Brunswick and elsewhere, said:—

The undersigned construes this authority (that is the incorporation of Companies with provincial objects) to mean objects provincial as to the province creating the Corporation.

Sir Oliver Mowat, at page 17 of the volume just quoted, said:—

The powers which, in regard to the business of fire and marine insurance, this Act purports to confer upon this Company are practically unlimited; and with regard to marine insurance the Company is expressly empowered to insure property in any part of the world. The jurisdiction of a provincial legislature to incorporate Companies is in the British North America Act expressed to be to incorporate "Companies" with provincial objects, and this has been construed to mean objects located within the province and to be locally carried on by such Companies within the province. In this connection the undersigned begs leave to refer to the remarks of the Honorable Edward Blake upon certain statutes of the Province of Nova Scotia, 38 Victoria, chapters 76, 77, 78 and 79, and upon a statute of the Province of Quebec, intituled "An Act to incorporate the Atlantic Insurance Company of Montreal," 38 Vict., c. 61; also to the observations of the Right Honorable Sir John Thompson upon a statute of the Province of Nova Scotia, intituled "An Act to incorporate the Fisherman's Insurance Company of Lunenburg, Limited," 56 Vict., c. 167 (approved reports of the Ministers of Justice of 25th October, 1875, 19th September, 1876, and 27 January, 1894, volume of reports upon provincial legislation, 1867-1895, at pages 263, 264, 265, 491 and 635).

A statute of Nova Scotia incorporating a Company for the purpose of running steamers on the coast of the province and elsewhere was disallowed upon the recommendation of the late Mr. Justice Fournier, when Minister of Justice, because there was no limit to the operations of the Company within the province, and because of the word "elsewhere." (See his approved report 31st March, 1875, on page 488 of the volume of Dominion and provincial legislation).

The question, however, not being free from doubt, the undersigned is not prepared to recommend the disallowance of the Act now under consideration, but recommends that a copy of this report, if approved, be transmitted to the Lieutenant-Governor of the province.

A careful examination of the reports made by the Ministers of Justice since Confederation shows that the unanimous opinion held and many times expressed by them was that a provincial legislature has no power to create a Company with authority to do business outside of the limits of the incorporating province. I refer to those reports not as authorities binding in any sense on this court but as expressing the opinions of men familiar with the working of our own constitution, and more particularly to show that the attempt made at different times by the provinces to usurp jurisdiction with respect to the incorporation of Companies has been resisted by the Dominion authorities, and that there has been no acquiescence in the construction alleged to have been put by the provinces on the words "provincial objects."

Dealing with the last question:—

Has Parliament authority to authorize the Governor in Council to permit a Company locally incorporated to transact business throughout the Dominion or in foreign countries?

If a Company is within the exclusive jurisdiction of a province, then the Dominion Parliament cannot interfere to extend or limit its powers so long as it remains a provincial Company. I concede that the Dominion might make the Company a Dominion Company; but so long as a Company is subject to the provincial legislature the Dominion has no authority or power to extend or restrict. The Dominion cannot enlarge the constitution of an Ontario Company or limit the powers locally conferred. The same Company cannot be subject at the same time to the legislative jurisdiction of the Dominion and of a provincial legislature with respect to its corporate powers.

I would allow the appeal.

GROUARD J.—I agree with the respondent that this is not a case where the great constitutional questions raised by the order for re-hearing can be fairly determined by this court. I do not propose to go over the authorities bearing upon the point which is one more of substantial justice than of procedure; they are all collected by Mr. Shepley, K.C., in his factum and his exhaustive re-argument, and it would serve no practical purpose to repeat them here.

They satisfy my mind at least that the *ultra vires* questions cannot be fully considered without proper issues and trial, so as to have definite statements of facts and of law involved in the case, which interest the provincial governments of the Dominion and commercial corporations and the public at large to such an enormous extent that we cannot fully realize the consequences. I quite understand that evidence might be essential with regard to the place of the completion of the policy, whether in Montreal or Ottawa, and also as to the Canadian license which, although not in issue, it is admitted was granted by the Dominion Government, and such other matters as parties might advise.

I thought first that the record could be remitted to the trial court for the purpose of making amendments, adducing additional evidence and taking such other proceedings as might be necessary to avoid surprise and secure a final adjudication, as was done by the Privy Council in *Connolly v. The Consumers Cordage Company* and other cases. I am afraid that by so doing we would authorize a fresh and totally different action, and for that reason I believe we have nothing else to do but to dismiss the appeal purely and simply with costs, reserving to the plaintiff such further recourse as he may have in the premises.

DAVIES J. (dissenting).—The respondent Company (defendant) is an Insurance Company incorporated by letters patent issued under the provisions of "The Ontario Insurance Act," R. S. O. 1897, c. 203, under which letters patent it is declared to be capable of exercising all the functions of an incorporated Company

for the transaction of such insurance (fire) as if incorporated by a special Act of the Legislature of Ontario.

The Canadian Pacific Railway Company is incorporated under the laws of the Dominion of Canada, and a portion of its line of railway between Montreal and St. John, N.B., passes through the State of Maine.

The policy of insurance on which this action was brought purported to have been signed by the president and general manager of the Company and to have had its corporate seal affixed at Ottawa, Ontario, and to have been countersigned by Carson Bros., the chief agents of the defendant Company at Montreal, in the Province of Quebec.

The property or risk insured was stated in the policy to be as follows:—

On property as per wording hereto attached Canadian Pacific Railway Company \$75,000. On all claims for loss or damage caused by locomotives to property located in the State of Maine not including that of the assured or upon land owned, leased or operated by the assured.

The plaintiffs' claim was in the alternative for the recovery of \$4,698.94, being the value of certain timber burnt upon lands adjoining the railway by fire caused by locomotive sparks, or in the event of the policy being held invalid as a guarantee policy only and not an insurance policy, a return of all the premiums of insurance they had paid as upon an entire failure of consideration.

The defendants contended that the only property in question, the loss of which the plaintiffs had paid for or incurred was standing timber and that their statutory powers of insurance and their policy issued thereunder did not extend to nor cover standing timber and so they were not liable.

I agree with the judgment of the Court of Appeal for Ontario confirming that of the trial judge that so far as the questions raised before those courts are concerned the action must be dismissed. I do not think it necessary to add any reasons to those given by Mr. Justice Osler speaking for the Court of Appeal on the points there raised.

On appeal to this court some quite new and important questions were raised for the first time by the appellants and I confess they have raised doubts and difficulties not by any means easy of solution.

The points substantially taken by Mr. Ewart were that this Insurance Company was one incorporated by the Province of Ontario; that there was a constitutional limitation in the British North America Act, 1867, upon the powers of legislation assigned in the 92nd section to the provinces of the Dominion, and that the words of the 11th sub-s. of that s. 92

the incorporation of Companies with provincial objects,

meant a territorial limitation co-extensive with the territory of the province incorporating the Company; that this statutory and constitutional limitation confined the powers and operations of the Company to insurance on property in Ontario, and that as this policy sued on covered only property located in the State of Maine, United States of America, it was *extra vires* of the Company quite irrespective of the question whether the policy was held to have been executed in Ontario the "home" or habitat of the Company, or in Montreal, Province of Quebec, the insurance intended to be effected never attached, the policy being void *ab initio*, and the premiums paid being without any consideration could be recovered back by the Railway Company. He accompanied his argument with the admission that the Insurance Company had at the time of its issuance of the policy in question a license from the Dominion Government to carry on the business of fire insurance throughout Canada, but contended that this license and the statute under which it issued in no way validated the policy.

A question as to the right of the Company to raise such a question as this for the first time in this court was raised, but we were of the opinion that as the question was one of law which involved the validity of the contract sued on and sufficiently appeared upon the face of the record and was accompanied by the admission of the Dominion license to carry on its business throughout Canada, so that the defendant could not be prejudiced, the appellant was within his rights even though the point had not been explicitly argued in the courts below. *Devine v. Holloway* (1); *McKelvey v. The Le Roi Mining Co.* (2).

With respect to the legal effect to be given to the Dominion license granted to the defendant Insurance Company under the Dominion statute, 49 Vict., c. 45, intituled "An Act respecting Insurance" as amended by 51 Vict., c. 28, it is necessary to see just what the Parliament of Canada professed to do. The 3rd section of the Insurance Act above referred to, as amended, enacted that its provisions should not apply *inter alia* :—

(c) To any Company incorporated by an Act of the Legislature of the late Province of Canada, or by an Act of the legislature of any province now forming part of Canada, which carries on the business of insurance, wholly within the limits of that province

(1) 14 Moo. P.C. 280.

(2) 32 Can. S.C.R. 664.

by the legislature of which it was incorporated, and which is within the exclusive control of the legislature of such province; but any such Company may, by leave of the Governor in Council, on complying with the provisions of this Act, avail itself of the provisions of this Act, and if it so avails itself, the provisions of this Act shall thereafter apply to it, and such Company shall have the power of transacting its business of insurance throughout Canada.

The questions to be determined by us therefore are, first, what, if any, are the constitutional limitations upon the powers of the provincial legislatures to incorporate Companies? And next, are these limitations, if territorial or provincial, removed in the cases of Companies so incorporated, which have obtained licenses to carry on business throughout Canada under the Dominion statute, so as to enable them to carry on such business throughout Canada? And thirdly, if so, can a provincial Company, acting under its provincial charter and its Dominion license, carry on business in foreign countries by or under the comity of nations, in the same way and to the same extent as a Company incorporated without limitations as to area?

At the conclusion of the argument, it being apparent that important constitutional points were involved, and would probably have to be determined in order to reach a decision upon the questions raised, the Court ordered that a re-argument should be had, and that the Attorney General of the Dominion and the Attorneys-General of the several provinces should be notified of such re-argument, and invited to discuss the questions following, should they desire to be heard upon them:—

1. Is every charter issued by virtue of provincial legislation to be read subject to a constitutional limitation that it is prohibited to the Company to carry on business beyond the limits of the province within which it is incorporated?

2. Can an insurance Company incorporated by letters patent issued under the authority of a provincial Act, carry on extra-provincial or universal insurance business, i.e., make contracts and insure property outside of the province or make contracts within to insure property situate beyond?

3. Has a province power to prohibit or impose conditions and restrictions upon extra-provincial Insurance Companies which transact business within its limits?

The Attorney-General of the Dominion as well as counsel representing the Attorney-General of most of the provinces, appeared and argued these questions exhaustively. Counsel for the several parties to the cause were also again heard.

The distribution of legislative powers between the Dominion Parliament on the one hand and the Provincial Legislatures on the other by "The British North America Act" is referred to in the judgment of the Privy Council in *Citizens Ins. Co. of Canada v. Parsons* (1), at page 116, as follows:

In the first place it is not necessary to rest the authority of the Dominion Parliament to incorporate companies on this specific and enumerated power (Trade and Commerce in section 91). The authority would belong to it by its general power over all matters not coming within the classes of subjects assigned exclusively to the legislatures of the provinces, and the only subject on this head assigned to the provincial legislature being the "incorporation of Companies with provincial objects" it follows that the incorporation of Companies for objects other than provincial falls within the general powers of the Parliament of Canada. But it by no means follows . . . that because the Dominion Parliament has alone the right to create a Corporation to carry on business throughout the Dominion, that it alone has the right to regulate its contracts in each of the provinces.

In the subsequent case of *Colonial Building and Investment Association v. Attorney-General of Quebec* (2), their Lordships referring to the case of *Citizens Insurance Company v. Parsons* (3), at page 165, says:—

Their Lordships adhere to the view then entertained by them as to the respective powers of the Dominion and provincial legislatures in regard to the incorporation of Companies.

(1) 7 App. Cas. 96.

(2) 9 App. Cas. 157.

(3) 7 App. Cas. 96.



Now in what sense did their Lordships use the word "provincial" in the above extract I have made from their judgment? Did they use it in a territorial sense as embracing the area of the province, or did they use it in a legislative sense as embracing the "subject matters" assigned to the exclusive jurisdiction of the provincial legislatures, irrespective of territorial area? Or did they use it in the double sense of being alike a territorial and a legislative limitation? Reading their judgment as a whole carefully, I should have little hesitation in concluding that they intended to use the word "provincial" in a territorial sense and as opposed to Dominion in the same sense. If, however, it is held that notwithstanding the observations quoted from the judgment of the Judicial Committee the question of the true meaning of the limitation embodied in the words "provincial objects" is still open, my opinion would be that the only reasonable meaning to give to them is a territorial limitation.

The constitutional Act itself in which the words are used, which creates a Dominion out of a union of many scattered provinces and divides or apportions complete legislative power between that Dominion and the several provinces, and the section where the words are found specifically assigning to the provinces the subject matters on which they can exclusively legislate, and defining those subject matters, leaving the residuum of legislative power not so assigned with the Dominion, the fact that the phrase used by way of limitation "provincial objects" was used in the assignment of subject matters to the provinces, to distinguish it from Dominion objects which latter were embodied in the phrase "peace, order and good government" of Canada, generally, combine with the plain neutral meaning of the words to convince me that the Imperial Parliament intended to assign to the provincial government the exclusive right to incorporate Companies to carry on or out, business or objects within the province only, and no others. The addition of the word "only" or the words "no others" would not, it seems to me, alter or change the nature or extent of the limitation. The power is an exclusive one. The limitation is as to area. It must be provincial as distinguished from Dominion or general, and as the *residue* of legislative power is given to the Dominion, and this power to legislate for provincial objects is exclusive, it seems to follow that it must mean for provincial objects only, or for provincial objects and no others. This view is much strengthened by a critical examination of the 16th sub-section of section 92 assigning legislative powers to the provinces. These several subject matters are either so clearly provincial as not to require additional words of limitation, or in those cases where not so clearly provincial, have the necessary words of limitation "within the province" or "in the province" attached to them. The one case before us, sub-s. 11, was of a class in which these words of limitation used in the other sub-sections would not suffice. The incorporation of Companies "within" or "in the province" would not have made the limitation sufficiently clear. They would leave the meaning ambiguous and doubtful, and so the draftsman properly introduced other and more definite words, "Companies for provincial objects," not companies for provincial subjects which would be meaningless, or Companies on subjects within its legislative jurisdiction, which was not intended, but Companies for provincial objects only, as I construe it. If the limitation has not a territorial meaning what does it mean? Two suggestions were made, one that it was merely surplusage and meant substantially nothing. The other that it meant provincial subject matters or matters which have been exclusively assigned to the provincial legislatures as their own, within and over which they alone could legislate, and that this limitation of provincial subject matters had nothing to do with territorial area.

Now the first thing which strikes one with reference to this suggestion is that of the framers and draughtsmen of the Act had any such intention as is ascribed to them, they would have used apt language to express it.

Alike in section 91 as in section 92, the phrase "classes of subjects" is used several times over. If it was intended that the incorporation of Companies should be limited

to the "classes of subjects" assigned to the provinces one would have imagined that so favorite a phrase would have been repeated and all doubt set at rest.

Mr. Nesbitt in supporting the substitution of the phrases, provincial subjects or subjects over which the province had legislative jurisdiction, for "provincial objects" invoked the specific power given in the 15th sub-section of section 91 to the Dominion Parliament to incorporate banks, as authority in support of the argument that by assigning to the Dominion Parliament the power to incorporate banks under sub-section 15 of section 91, but not any other kind of Company or Corporation, it must be assumed that it was intended to give the provincial legislatures the power to incorporate all other Companies under the 13th sub-section of section 92 "Property and civil rights in the province," leaving to the Dominion the power to incorporate Companies under the peace, order and good government clause of section 91 alone.

But the obvious reason why the incorporation of banks was assigned to the Dominion and not left with the provinces was that the whole subject of banking and its adjuncts was being assigned to the Dominion, and if the provinces were allowed to incorporate provincial banks with the right properly and necessarily belonging to a bank the whole subject of banking would have been left in inextricable confusion. And so far from having a national banking system to-day of which we are justly proud, we would have a series of systems some conservative and others more in accordance with what western ideas are popularly supposed to advocate. So far from affording weight to the argument for the most extended provincial jurisdiction, I am inclined to think that the assignment to the Dominion of the power to incorporate all banks, Dominion as well as provincial in their object or character, is evidence that with regard to all other provincial Companies or Companies limited in the object or business to the province, the jurisdiction of the province is exclusive. And so with respect to the very next subject of savings banks, the exclusive power to incorporate provincial saving banks remains intact with the provinces, while the general jurisdiction over saving banks remains with the Dominion.

Then again this object-subject theory so strenuously pressed by Mr. Nesbitt, is open to the serious objection that it would, if adopted, open the sluice gates to doubt and confusion.

If the dividing line between the two legislative jurisdictions was well marked so that, as Mr. Ewart put it in his argument, the subject matter of legislation could in each case as it arose, be assigned to one or the other, the difficulties would not be so great. We know, however, that this is not so, that the jurisdiction of Parliament trenches upon that of the provinces and *vice versa*, so that we have what counsel aptly called a checker-board constitution.

A subject matter that in some aspects and for some purposes comes under Dominion legislation, in other aspects and for other purposes comes under provincial. I need not elaborate the point. I think the contention called the object-subject theory, if adopted, calculated to introduce endless trouble and confusion.

The powers granted the Dominion and the provinces are frequently found to interweave and overlap and one need only read the carefully considered and acute analysis of the two sections 91 and 92 of "The British North America Act" to be found in the judgment of the Judicial Committee delivered by Lord Watson in *Attorney-General for Ontario v. Attorney-General for the Dominion* (1), to satisfy himself how uncertain and unstable would be the results if this object-subject theory was adopted.

Mr. Nesbitt argued that inasmuch as the older provinces before joining in Confederation had an absolute unlimited right to create an artificial person or Corporation, so after Confederation these rights remained intact except upon such subject matters as were expressly assigned to the Dominion Parliament. And as the only subject matter relating to the incorporation of Companies expressly assigned to the Dominion was that of banks, and the special classes of works and undertakings connecting one province with another or with a foreign country or extending beyond the limits of a province

(1) [1896] A. C. 348, at p. 355.

or declared by the Parliament of Canada to be for the general advantage of Canada or two or more provinces as specified in the exceptions to sub-section 10 of section 92, the field was left clear for provincial legislation to take possession of.

With the subject of banks I have already dealt, and I was quite unable to follow Mr. Nesbitt in his argument arising out of the place in the Act where these exceptions to sub-section 10 of section 92 are found. I think the true answer was given to his argument on this point by Mr. Ewart who called our attention to the fact that these three exceptions attached to sub-section 10 of section 92 were placed in the "Quebec Resolutions," if we might look at them in construing the Act, amongst the subject matters specifically assigned to the legislative jurisdiction of the Dominion Parliament and that their transfer from their original place in these resolutions to their present place as exceptions to sub-section 10 of section 92 by no means altered their character or meaning. It was really a bit of inartistic drafting made doubtless with the object of removing doubts as to whether a work or undertaking lying beyond a province or, if wholly situate within a province were declared by the Parliament of Canada at any time to be for the general advantage of Canada, might not be contended nevertheless to be or continue to be a provincial work.

With regard to the questions as to the place where this contract of insurance was made, whether in the Province of Quebec or in the Province of Ontario, I do not think it of any importance on the questions before us, if the view I have already presented of the meaning of the limitation contained in the words "provincial objects" is correct. If the defendant Company had no power at all to enter into an insurance contract with respect to property in the State of Maine, it matters little whether their contract was made in Ontario or Quebec.

I understood it to be conceded at the argument that it made no difference whatever whether the limitation upon the powers of the Company was contained in the charter of the Company or in the constitution or powers of legislation of the legislature granting the charter. And of course that is obviously so. Once the position is reached that the limitation contained in the words "provincial objects" is geographical or territorial, then it must be given effect to just the same if contained in the constitution of the province which grants the charter as if expressly incorporated in the charter itself. That being so, I take it that it is not open to argument since the decision by the House of Lords in the case of *Ashbury Railway Carriage and Iron Co. v. Riche* (1), that a Company incorporated by special Act of Parliament or under a "General Companies Act," is not thereby created a Corporation with inherent common law rights, but is controlled and limited by and within the express powers granted and those necessary and incidental powers which flow from them, and that a contract made by such a Company upon a matter not within its powers is not binding upon the Company nor can it be rendered so binding, though afterwards expressly assented to at a general meeting of shareholders. The question is not one as to the legality of the contract but as to the power and competency of the Company to make it. As Mr. Justice Blackburn said in the judgment there appealed from, quoted with approval by Lord Chancellor Cairns, and which saying Lord Cairns observed "sums up and exhausts the whole case":—

I do not entertain any doubt that if upon the true construction of a statute creating a Corporation it appears to me to be the intention of the legislature expressed or implied that the Corporation shall not enter into a particular contract every court, whether of law or equity is bound to treat a contract entered into contrary to the enactment as illegal and therefore wholly void, and to hold that a contract wholly void cannot be ratified.

As Lord Selborne in his speech says:—

I only repeat what Lord Cranworth, in *Hawkes v. Eastern Counties Railway Company* (2), (when moving the judgment of this House) stated to be settled law,

(1) L. R. 7 H.L. 653.

(2) 5 H.L. Cas. 331.

when I say that a statutory Corporation, created by Act of Parliament for a particular purpose, is limited, as to all its powers, by the purposes of its incorporation as defined in that Act. The present and all other companies incorporated by virtue of the "Companies Act of 1862," appears to me to be statutory Corporations within this principle.

And again at page 694:—

I think that contracts for objects and purposes foreign to, or inconsistent with, the memorandum of association are *ultra vires* of the Corporation itself. And it seems to me far more accurate to say that the inability of such Companies to make such contracts rests on an original limitation and circumspection of their powers by the law, and for the purposes of their incorporation, than that it depends upon some express or implied prohibition, making acts unlawful which otherwise they would have had a legal capacity to do.

If, therefore, my conclusion as to the meaning of the limitation "provincial objects" is correct, if the Legislature of Ontario could only incorporate Companies to do insurance business within the province, it seems to me to follow as a consequence that any contract made by them insuring property out of the province was wholly void, and that neither the place where the contract was made nor the ratification of the shareholders, had such been given, nor any comity or consent or license given by any foreign state or province could inject vitality into that which in its substance and essence was void and dead.

A great deal was said about the comity of nations and the right of a Company to do business in a foreign state by virtue of that comity. But it does not to me seem arguable that any comity of nations could enlarge the powers of a limited Corporation or enable such Corporation to do that abroad which would be illegal and *ultra vires* if done at home, or extend the area within which even unlimited powers were to be exercised.

The true rule with respect to a Company created by the legislature of one country attempting to carry on the business for which its charter created it in another country is that while acting within the scope of its statutory powers it may by the permission or comity of the state where it attempts to do business legally carry on such business. Its right to do so does not depend upon the law of the state creating the Corporation, but on the extent to which the foreign country chooses to recognize the law creating the Corporation. (See Lindley's Law of Companies, 6 ed., Appendix No. 1, page 1222).

But I take it no permission or comity of any foreign state would enable a Corporation specifically limited in its powers either with regard to the nature or class of business it may carry on or otherwise, to carry on business or enter into contracts which were either expressly prohibited or by implication necessarily prohibited by its charter. Such increase of power would require legislative authority, and practically amount to the creation of a new charter. Mere permission or comity certainly could not suffice to invest the Company with powers beyond those of its charter.

It by no means follows from this, however, that everything the Company does beyond the area of the province within which it is limited to do business, in furtherance of or ancillary or incidental to its main objects or purposes, is necessarily *ultra vires*. On the contrary applying the principles frequently stated by the Judicial Committee of the Privy Council to the question, it would seem to me that while the objects and purposes of the Company must be confined to the province, things might be legally done outside of the province strictly in furtherance of those objects. For instance, a company chartered for the manufacture of any article, cotton, tobacco, woollen goods, iron, steel, etc., might well, in order to carry out the very purpose for which it was chartered, purchase outside of the province in England or elsewhere, the machinery necessary to enable it so to manufacture, and it may be, though it is not necessary for me to express an opinion on the point, that for the same purpose it might be alike necessary and legal for it to purchase abroad its raw material required to manufacture the articles for which it was incorporated. I put it upon the principle that everything

necessary to enable a Company to carry out properly and efficiently the purposes for which it was incorporated is impliedly granted to them, and that if it is necessary for a provincial Company in order fully and effectively to carry out the object and purposes for which it was incorporated, to purchase abroad the machinery or other articles necessary to enable it to manufacture, including in such the raw material, it could legally do so. But I squarely challenge the proposition that a provincial manufacturing or trading or Insurance Company has the world for its market or business or that it can carry on its business at all beyond the province excepting to the extent and for the legitimate purpose of enabling it efficiently to carry out the functional purposes of its incorporation within the province by which it was incorporated.

A good deal was said at the bar as to the general practice which has prevailed since Confederation and the general construction put upon the statute by provincial authorities, and acted upon by the commercial and financial communities in taking out provincial charters, and the evils which may follow if it was to be held that these provincial charters limited the Companies chartered by them in the exercise of their functional powers to the areas of the province. From much of what was said I dissent. My experience in the House of Commons for many years led me to form quite other impressions as to what the general belief and practice was, and I am confirmed in these impressions by the continuous and practically unbroken series of opinions officially expressed by a long line of Ministers of Justice when reporting year by year upon the legislation of the several provinces. The plain, obvious and simple course, if I am right in my construction of the Act, is for a Corporation desirous of carrying on its business outside of the province and throughout the Dominion and elsewhere, to obtain its charter from the Dominion.

There remains yet to be considered the effect of the license obtained by the defendant Company under the Dominion Statute, 51 Vict., c. 28, which authorizes provincial Companies by leave of the Governor in Council and on complying with certain provisions of the Act

to have the power of transacting its business throughout Canada.

So far as the Dominion is concerned it must be considered in some respects at least, with respect to the provinces, as a foreign state. I am quite unable to understand where the Dominion Parliament obtains its power to add to, or supplement, or take from the powers granted to any Company incorporated by any province. Such legislation is practically either an amendment of the charter of the provincial Company extending its powers far beyond those given to it by the province, or a legislative declaration of the extent to which it desires to extend what is known as the comity of nations. I cannot see how, or by what authority, the Dominion Parliament could alter, extend or abridge a provincial Company's charter. "The Imperial Act" divides legislative power between the Parliament of the Dominion and the legislatures of the provinces. Whatever powers the latter have are exclusive. The Dominion Parliament cannot amend that Imperial statute, and without amending it I cannot see how they can add to the powers or objects of a provincial Company which have been defined and circumscribed by the Imperial statute. It seems to me that only by the creation of a new entity or Corporation could the object sought for be achieved. Comity cannot extend the circumscribed powers of an incorporated Company, nor can a foreign legislature by any legislation or system of licensing enlarge such powers or make that legal which the charter did not warrant or authorize. It would not be argued that assuming the powers of this Company to be confined to the Province of Ontario that the State of Maine could by any possible legislation enlarge those powers short of creating a new Company. Nor can I see how the Dominion Parliament has any other or greater power to enlarge a provincial Company's charter than one of the states of the United States would have.

Lastly, it was submitted by Mr. Shepley with great force that it was not open to the plaintiff Company to recover back the premiums it had paid, on the ground that the policy was void, because outside of the contention that the point was not now open to them with which I have previously dealt, the contract was one already completed and performed at the time the action was brought and so the case was brought within the principle of the decision of *Lowry v. Bourdieu* (1) that it was not open to an insured party "after the risk had been completely run" to use the words of Mr. Justice Buller, to recover back premiums paid on the ground that the policy was void. It does not seem to me that this case comes within that principle. This was a continuing policy on certain property in the State of Maine renewed from time to time, and at the time the action was brought the risk was not completely run, but was then actually running. So far from the event or contingency having happened, which would, if the policy insured upon had been a valid one, have created a liability, the contention of the defendants, and on which they succeeded in the court below, was not that the risk had never attached, or that the risk had once attached and had at the time of the loss ceased to do so, but that while the risk or contingency insured against was a continuous one at a time of the alleged loss it did not attach to the particular kind of property lost. In other words, that the contract was an executory not an executed one, but the special event or risk insured against had not occurred. Under no circumstances can I understand how the contract could be said to be an executed contract so far as the year or period is concerned when the fire took place and which period was covered by the premium paid. In my opinion the rule appealed to in order to prevent the plaintiff recovering back the premiums paid cannot be held to apply. On the assumption that I am correct in my holding that there never was any binding contract between the parties, that the contract entered into was *ultra vires*, then under those assumptions there never was anything done by the Insurance Company or any liability incurred by them under it, and the event contemplated on which the moneys insured might become payable, never did happen and never could happen. *Hermann v. Charlesworth* (2).

This case stands just as if the plaintiff Company had not sued to recover for a loss upon the property at all, but had sued alone on the alternative claim made by it for the recovery back of the premiums while the policy, if it had been good, was actually running.

The appeal, therefore, should be allowed and judgment entered for the plaintiff on its alternative claim for the premiums paid on the policy.

INDINGTON J.—I accept the reasoning of Mr. Justice Osler on all the questions argued herein, in the Court of Appeal for Ontario. Nothing need be added thereto. However, for the first time in the case, counsel for appellants formulated and claimed the benefit of, the proposition of law, that no Insurance Company, only incorporated, as this one, by virtue of provincial legislative authority can insure against risks beyond, or enter into a contract therefor, beyond the limits of the province incorporating it. I fear we erred in allowing this ground to be argued on such pleadings as appear, but in view of all the circumstances, including our direction for a re-argument, I reluctantly conclude the effect thereof to be as if we had under section 54 of "The Supreme Court Act" given leave to amend.

As to this new ground, I assume the contract to have been entered into by the Insurance Company at Ottawa, where the Insurance Company had its head office, and its chief officers, and where its seal was kept, and affixed to the contract, which was also signed there by these executive officers.

Even if the countersigning in Quebec were void, which I do not think, that would not so impair the contract as to render it a nullity and thereby entitle appellants to claim as here a return of the premiums. If insured and insurer had both been domi-

(1) 2 Doug. 468.

(2) [1905] 2 K.B. 123.

ciled in the same province, the question raised, would not, I think, have been open to appellants. But the head office of the insured being here in one province, whilst the contract was executed in another province, entitles the appellants to have the broader question raised squarely decided, if considered at all.

I therefore deal with the issues thus raised in their widest sense.

As such, they turn upon the interpretation of "The British North America Act." I do not think we must, in disposing of them, look only at sub-section 11 of section 92 thereof, and try to determine the exact grammatical meaning of the words thereof which are as follows—"11. The incorporation of Companies with provincial objects."

It is conceded on all hands that this phrase was not intended to apply to, or have any relation to the executive powers of the government, or of the institutions relative to the carrying on of the government of the province, as distinct from the usual commercial or industrial business of the inhabitants of the province.

Yet what can the words "provincial objects" in their strict grammatical sense, mean, if not of that first class? Coupled with the word "Companies" they can, as is properly conceded, mean nothing of the kind.

It is thus shown to be an ambiguous phrase, that cannot be properly construed here, by what is the strictly grammatical rule of construction.

We are driven by that to look at the whole purview of the Act. We are, in order to properly comprehend that, again driven to resort to the history that preceded this legislation, in order that we may be placed just where we can, as nearly as possible, look at it from the like point of view that its framers had to consider it from.

Moreover, we must never forget what kind of instrument this is which we are called upon to interpret.

In trying to do so, I would like ever to abide by the following language, attributed to Vattel, as quoted with approval by the late Chief Justice Spragge in the case of *The Queen v. Hodge* (1), at page 253, as follows:—

He says, Book 2, c. 17, ss. 285, 6: The most important rule in cases of this nature, is that a constitution of government does not and cannot, from its nature, depend in any great degree upon verbal criticism, or upon the import of single words. Such criticism may not be wholly without use; it may sometimes illustrate or unfold the appropriate sense; but unless it stand well with the context and subject matters it must yield to the latter. While then we may well resort to the meaning of single words to assist out inquiries, we should never forget that it is an instrument of government we are to construe; and as has been already stated, that must be the truest exposition which best harmonizes with its designs; its objects, and its general structure.

The present Province of Ontario, when named Upper Canada, had by virtue of the simple words "peace, welfare and good government" from 1792 to 1840 the power to incorporate for any purpose that any of its citizens might desire to venture upon.

That power was, from the year 1840 to the coming into effect in 1867, of the Act now under consideration, merged in the united power of Upper and Lower Canada, but existent in the joint legislature of these provinces, under and by virtue of the same comprehensive words "peace, welfare and good government."

A similar history was true of the powers of Quebec in that regard I need not dwell on details. I need not enlarge as to the Maritime Provinces respecting which the details differ from those.

Confederation was begotten of the intense desire, perhaps need, of Upper and Lower Canada, for provincial autonomy.

Under such conditions it is hardly likely, that representatives of either intended lightly to surrender the right to incorporate any of their citizens, for any purpose that incorporation might serve.

What reason is there to suppose it was intended to exclude from any legislative treatment by a provincial legislature of any of the subject matters assigned to the

(1) 7 Ont. App. R. 246.

provinces, the right to use in such treatment the power or any part of the power of incorporation so far as hitherto enjoyed and so far as the exercise of that power might by any of the provinces be deemed expedient?

This contention, if it means anything, means that the provincial corporate bodies cannot, if of farmers, carry their crops across a line to market them; or if of merchants, step across the line to buy; or if of miners, import their machinery; or export their ores, for refining them; or if of manufacturers, send abroad their agents to buy, any of the raw materials they need and that if they or any of them, venture in any such case to do so, their securities as creditors or debtors would be worthless.

I cannot believe that such paralyzing isolation was ever dreamt of by those who framed this Act.

Nor can I conceive that they intended, as within the scope and purpose of such a decentralizing scheme, of the functions of government, as this federal conception implies, that each and all of those possible corporate bodies I have mentioned, and all others of a like kind, should seek for their authority something emanating from the Dominion Parliament, to give them that capacity and efficiency the like bodies had before then enjoyed. Moreover, how can anything to recreate or to help them emanate from that Parliament when the whole subject matter is by being exclusively assigned elsewhere excluded from the jurisdiction of the Dominion?

To those who reply "it matters not what was intended or may reasonably be supposed to have been intended it is not expressed" I venture to say it is clearly expressed. It is only, I respectfully submit, by trying to extract, from an ambiguous phrase, something even it won't bear, and discarding all else in the Act that this clear expression is missed.

Blot sub-section 11, I have quoted, out of section 92, is the language that remains not quite as comprehensive as and effective for conferring the power of incorporation in relation to anything pertaining to any of the several subject matters exclusively assigned to the provinces and in regard to which such a power might be appropriately and serviceably exercised, as had been the simple words "peace, welfare and good government" that had hitherto alone endowed the respective legislatures therewith in regard to the more numerous subject matters?

We have this exemplified in many ways in the Act. Sub-section 8 of section 92 merely reads "municipal institutions in the province."

We do not find anything in the Act referring to the incorporation of any such institutions.

Sub-section 11 only relates to "Companies" and obviously has no relation to municipal corporations.

It may be said that of necessity municipal institutions must be corporations. I answer, not at all. Municipal institutions might be conducted by a province, or by means devised by a province, other than by means of a Corporation. Indeed their management by commissioners is now advocated in many quarters. Ontario boards of health are possessed of wide municipal powers yet once were not and, possibly, still are not Corporations. But if it be that the nature of the subject matter thus assigned implies the power of incorporation, I say then that illustrates and emphasizes my argument. For if the assignment of property and civil rights is to be the basis of the measure of the power there surely then must be an end to the contention.

Again, section 98 gives, save in one thing, exclusive control of education to the provinces by using language quite as remote from touching upon the power to incorporate as can well be. Yet does anyone for a moment suppose that the common every day creations by provincial legislative authority of corporations, to carry out the "laws in relation to education," are unauthorized? If either municipal or school Corporations, directly authorized, as they respectively are, by the Ontario Legislature, to buy supplies (without any direction where) claim by virtue thereof to cross a street, a river, or a line, into a foreign state to contract respectively for these big and little things.



can we deny them the right to do so? Why? What foundation can there be for distinguishing any of them from other Corporations in regard to the right to buy where they choose?

Why should these Corporations be discriminated against? Why should they be restricted in the marketing of their securities for borrowed money or buying supplies?

Again, hospitals, asylums, charities and eleemosynary institutions in and for the province, other than marine hospitals, are assigned to the exclusive jurisdiction of the provinces. Nothing is said of their incorporation.

Yet knowing how many of them stood in need of and got incorporation before, are we to suppose that mode of dealing ceased at Confederation? Were such Corporations, if created at all, thereafter to be cripples? Why should these incorporated institutions not get supplies abroad? Were any of these Corporations intended to be confined for the supply of their respective needs within the limits of a province? They or some of them daily go beyond the province of their domicile for some such purpose. Have they erred in law? Are they liable when so persistently offending to have their charter attacked for violating the law of their being? Must they limp along with their usefulness impaired? Or must they become re-incorporated by the Dominion? And how can that be done for they and all concerning them are exclusively assigned to the legislative authority of the province?

Sub-section 11, I repeat, has nothing to do with municipal or public school or public charitable Corporations; neither endows nor restricts them.

If by virtue only of these several texts relating respectively to each of these subjects, this right of contracting abroad must be conceded to each of such Corporations, what of the Corporation that the business men require?

Is it not part and parcel of the ordinary civil rights of men to form such alliances? Could incorporating power necessary therefor springing from the exclusive control "of property and civil rights in the province" not have been exercised, if sub-section 11 of section 92 had never existed?

Blot all direct references to incorporating powers out of the Act and what would be the proper interpretation of it in this regard.

Can any one deny that it would when bereft of any such express authority, still carry in it ample power and authority to incorporate? Can anyone suppose that where authority over a subject matter was exclusively assigned to one or other legislative authority, that the plenary incorporating power in relation to everything within that subject matter, did not inherently exist also there? Without a word expressing it? Without a word restricting it? It is or would be clearly implied. It is part and parcel of the power granted by exclusive authority.

The constitution of the United States of America never gave the Federal Government express authority to incorporate or any wider power than the words "exclusive authority over" \* \* \* "property and civil rights in the province" import. Yet the Corporations created by that power have developed extensively. The language of Chief Justice Marshall in the case of *McCulloch v. State of Maryland* (1), is so apposite thereto and to what we have in hand that I cannot forbear quoting it:—

The creation of a Corporation, it is said, appertains to sovereignty. This is admitted. But to what portion of sovereignty does it appertain? Does it belong to one more than to another? In America the powers of sovereignty are divided between the government of the Union and those of the States. They are each sovereign with respect to the objects committed to it, and neither sovereign with respect to the objects committed to the other. \* \* \* The power of creating a Corporation, though appertaining to sovereignty, is not like the power of making war, or levying taxes, or of regulating commerce, a great substantive and independent power, which cannot be implied as incidental to other powers, or used as a means of executing them. It is never the end for which other powers are exercised, but means by which their objects are accomplished. No contributions are made to charity for the sake of an incorporation, but a Corporation is created to administer the charity; no seminary of learning

(1) 4 Wheaton, 316 at pp. 410, 411.

is instituted in order to be incorporated, but the corporate character is conferred to subserve the purposes of education. No city was ever built with the sole object of being incorporated, but is incorporated as affording the best means of being well governed. The power of creating a Corporation is never used for its own sake, but for the purpose of effecting something else. No sufficient reason is therefore perceived why it may not pass as incidental to those powers which are expressly given, if it be a direct mode of executing them.

The range of authority of a provincial legislature was said in the case of *Hodge v. The Queen* (1), at page 132, to be within the limits prescribed by the statute which created it

an authority as plenary and as ample \* \* \* as the Imperial Parliament in the plenitude of its power possessed and could bestow.

This language is quoted with approval in the recent case of *The Attorney-General of Canada v. Cain* (2), at page 547.

This striking language uttered in 1883 and reiterated in 1906 seems to apply to such cases of trading Corporations as must be admitted to fall within the lines of the subject matters assigned exclusively to the provinces.

Can effect be given to such language by the creation of a lot of low grade Corporations? Is not the very idea that such limited creations were intended, repugnant to this language and the principle it enunciates?

If the Act, without sub-section 11, would have carried with each of the other sub-sections of section 92, where and when needed the power of incorporating, if and so far as Corporations might serve any purpose in relation thereto, is there anything in sub-section 11 to restrict that power in the manner now claimed?

I have shown that the phrase "provincial objects" cannot relate to, or be confined within what its strict literal meaning might require.

It seems difficult and I would have said impossible, but for the contention here set up and heed given to it, to extract from such a phrase any restrictive meaning save that involved in distinguishing the subjects exclusively assigned to the provinces, from those assigned to the Dominion as the line of incorporating power given. That restriction may reasonably be found in the phrase. It may even have been one of the purposes of using it, to save possibility of conflict with or embarrassment, in that regard, in the Dominion's exercise of the power of incorporating.

In view of the civil rights and property (which are the essential elements to be controlled in creating any Company) within the provinces being *exclusively* assigned to the provinces it might have been but for sub-section 11 said that the Dominion had to look to the provinces for incorporating power to subserve its exercise of its powers.

The exclusive legislative control over property and civil rights in the province is of such a sweeping and comprehensive character that even the final part of section 91 might not have sufficed for its restrictive purposes unless the incorporating power of section 92 were thus restricted by something to indicate that when the province undertook to incorporate it should keep to that field that was provincial in its character.

But how does that affect the question of the quality of power inherent in a Corporation? Sub-section 11 clearly was pointed at something in the nature of a partition of the sovereign legislative powers between the Dominion and the provinces.

But how could that help in regard to a power that neither of them possessed neither of them could acquire, neither of them modify, but which either of them might without consulting the other exclude from their corporate creatures the right to exercise? I refer to the power to enjoy rights given by virtue of the comity of nations which I refer to hereafter.

Such restriction as I have indicated of subject matter is, however, an entirely different thing from a restriction upon the kind of incorporating power that is assigned

(1) 9 App. Cas. 117.

(2) [1906] A.C. 542.

to the province to give. Why should the provinces be restrained thus in regard to trading Corporations needing the use of such power, and in dealing with others of the subject matters assigned to it be not restricted though less urgently needing the power? The phrase is presented by the argument of the appellants' counsel as restricting all provincial Corporations to acts within the province. It is said, if I understand the argument, because a province implies a certain territorial area, therefore its objects must be confined within that area, therefore the concerns of any of its people when they become incorporated as a Company must not relate to anything of a mercantile or contractual nature that can by any possibility extend beyond the confines of the province. The province has to go abroad to borrow. It may so contract. But none of its creatures dare venture to do so. Its corporate creatures must be of a kind rarely met in the business world, and of little use therein, to their corporators or to anybody else. And no one discovered that restrictive meaning hidden in these words until forty years after their adoption and first use, when the hard necessities of this appeal has arisen. And to be consistent, saving banks, marine hospitals and other Corporations for subject matters exclusively assigned to the Dominion, save banks, etc., in sub-section 15 of section 91, may, it is argued, if confined within a province be incorporated by it. I cannot assent to these propositions. To state them is to refute them.

Much as sub-section 11 of section 92 has been dwelt upon in argument, I have come to the conclusion that it is for present purposes after all, if not the least, at all events, not the most important part, of the two sections calling for consideration in the adjudication of this case. The substance of what gives vitality to the incorporating power in question must be sought elsewhere in section 92 and this sub-section 11 is but the confirmation thereof, and an index finger that points the way where we can find the limits of that power.

Some of the other sub-sections might without sub-section 11 confer the incorporating power, but sub-section 11 alone would be hopelessly ineffective in a statute that did not otherwise assign exclusive powers of legislation to a province.

The phrase "provincial objects" as an apt substitution for the old one of "peace, welfare and good government," may, I submit, comprehend the well being of each inhabitant of the province; the promotion of the business prosperity of the inhabitants, or of any number or class of such inhabitants, as a means to the end of that well being; the incorporation of any two or more of such inhabitants, to carry on business and thus become conducive to the successful development of such desired business prosperity, and hence also, the business of fire insurance. How does all that, however, confer the power on a provincial Corporation of contracting abroad? It does not. It merely shows that there are things within the scope of the phrase in one of its natural meanings that so far from restricting the corporate power in the way contended for, demand, if possible, its widest operation. If there is no restriction by virtue of this phrase, there is no doubt of the right of a provincial Corporation to contract abroad.

What happens, once the Corporation is thus created is, that other provinces and foreign states either by the comity of nations, or perchance, in case of treaty, by force thereof, recognize the existence of such a corporate body as a legal entity, doing the like kind of business for the carrying on of which it was created.

Its contracts are thus recognized, when made beyond, or in relation to property beyond, the bounds of its parent province. It may plead and be impleaded beyond such bounds, as effectually as in its home.

It may, however, by the laws of the foreign province, or state, where it attempts to carry on business, be prohibited in whole, or in part, or conditionally.

The organic law which brings it into being, may also prohibit it from contracting abroad, or impose any limits desired; restricting its power of contracting abroad.

Such limits of a restrictive nature imposed by the parent province or state must be observed. That province or state may, in this regard, disable, but cannot enable.

its express enactment, to enable its corporate creation to carry on business abroad, would be futile.

Once incorporation, for some specific purpose, within the field or sphere of subjects assigned to the exclusive jurisdiction of a province, has been effected, the comity of nations may and generally does all that is required, beyond the province.

This doctrine of the comity of nations, carrying with it, subject to those limitations I have mentioned, this recognition of a foreign Corporation, is as firmly embedded in, and an ever growing part of, international law as anything can well be.

Short of treaties, securing a more definite basis, these legal entities, of the greatest nation, and the humblest province, stand on the same level, and receive but the same sort of recognition from a foreign state.

This comity is but an extension of the earlier recognition of the individual foreigner.

The Corporation is but a combination of individuals.

The recognition abroad of either the individual or the Corporation, is begotten of the needs of civilized men. The alien individual or Corporation formerly had no rights abroad.

The lines upon which recognition now proceeds, doubtless differentiate in the details, applicable to individuals and Corporations respectively. Yet, we must never forget, in trying to ascertain the law, in relation to the rights either may have, springing out of what is contracted for, or suffered abroad, and the remedies properly applicable for enforcing such rights and this recognition is subject to many and varying limitations, which have arisen from the needs I have referred to; and grown with the growth thereof.

The lines within which it had, in 1867, or has since become operative, may not be so apparent, as to be easy of definition in every case that arises, and the policy of some states may be backward in that regard. The United States are not. The United Kingdom is not.

Lest it may be said that the present prevalent recognition by a foreign state of the corporate creations of another state did not obtain at the time of the passing of "The British North America Act," I would refer to the case of *Howe Machine Co. v. Walker* (1), wherein is to be found the able and exhaustive judgment of the first Chief Justice of this court, then Chief Justice of the Court of Queen's Bench in Ontario.

The judgment was delivered in 1873. It contains a review of all the leading authorities, including that of *Bank of Augusta v. Earle* (2), which stands prominently forth in the historical development of the principle, and has been decided in the Supreme Court of the United States in the year 1839.

Principles as well recognized (long before, and immediately after, the enactment of "The British North America Act") as these cases and the respective authorities upon which they rest show, must have formed part of the common knowledge of the statesmen who framed the Act in question, and the language used must be read in light thereof.

Are we to impute to these men the intention of prohibiting the operation of this principle in regard to provincial Corporations? If we can conceive them possessed of such an intention, so fraught with the absurdities I have pointed out, then we must suppose them to have been stricken with a strange poverty of the power of expression.

Assuredly we do not find such intention in the words. The legal implications are all against it.

I venture to add that so much has been done ever since, both by legislators and representative men of business, on the faith of the power of provincial Corporations to assert their right to act upon the principle, that if the expression be doubtful in this regard, which I deny, we ought not to accept lightly such disturbing propositions as are here presented to us.

(1) 35 U.C.Q.B. 37.

(2) 13 Peters 519.

A distinction was sought to be drawn between the powers of the Dominion Parliament and the provincial legislature, in regard to this status of their corporate creations abroad.

I have not been able to find any reason for such distinction, save that which may spring from the nature of the subject matter over which their respective powers may have such control as to enable either to form a corporate body in respect thereof.

The Dominion Parliament has, by virtue of its exclusive powers, and reservation to it of all powers not expressly conceded to the provinces, impliedly the power of creating Corporations within such sphere of action. Many of those possible creations may be extra-provincial or inter-provincial, and thus of necessity, requiring a wider scope than it would be possible for any legislature of a province to confer upon a Corporation, even of a like character. Railway and telegraph and ferry Company charters exemplify these cases very well, and as each is intra or extra-provincial, so may be their respective powers.

That does not, however, confer, or necessarily imply, relatively greater power beyond the confines of the Dominion, as part of the domain of the Dominion Parliament, in contradistinction to the jurisdiction of the legislature of a province.

Either Dominion or provincial Corporation stands upon the same footing in a foreign state.

The proposition of distinction when it goes beyond this, is, I am convinced, destitute not only of judicial authority but also of legal principle to support it.

That which is assigned exclusively either to the domain of the Dominion or province, must in the last resort be measured by the powers of the Dominion or the province respectively over the subject matter so assigned, and can only receive recognition to the extent of such respective limitations and not beyond.

Along the line of the history of the comity of nations, ever since the contractual rights of Corporations abroad have been recognized, I have not been able to find a single instance in a country where the doctrine prevailed, that any question was raised of the nature of the constating power that created the Corporation claiming recognition.

The sole questions are: Is it a Corporation? Was it given power to carry on this kind of business; to form this kind of contract in question? If so, and given it at home then it is always presumed to be implied as given elsewhere, wherever the comity of nations prevails.

Nor has the recognition abroad and force of that recognition depended on a provision, express or implied, in the charter or Act creating the Corporation anticipating its going abroad to do business.

It simply depends on the kind of business it was incorporated to do. If that business can be done abroad as well as at home in addition to or as part of the home business, the right is inherent in the Corporation to go there to do it unless recognition there is denied it.

The very word Corporation implies and implied in England at the passing of "The British North America Act," a right to trade abroad for the purposes for which the Corporation was created, unless restricted, just as much as the words "free citizen" implies in modern times his right to go abroad.

It is not that the comity adds to the power of the Corporation as some seem to suggest this theory implies.

It is that any state creating a Corporation without restricting its power is supposed to know as a matter of international law that the same kind of business it enables it to do can then legally be done abroad by this creation, in states that choose to accord it recognition.

When statesmen frame a law, its language must be read in light of that international law and unless clearly repugnant thereto or expressly excluding its operation both must be read together.

It becomes more imperative to do so in the case of a piece of legislation that itself is in its fundamental nature akin to what is commonly known as international law. An instrument such as "The British North America Act" is essentially of this character. In attempting as it does to define the relations of former independent provinces and the relations of these thenceforward to the inhabitants thereof, and those of each of the others, and of all to the common central power being created, regard ought to be had, and I venture to think, was had, to the former relations between each provincial legislature and the people of its province and the manifold relations of every kind then had with foreign neighbors whether as individuals or states.

The assignment of residual power to the Dominion instead of to the provinces as in the United States federation suggested the argument that therefore the Corporations created by the former have more inherent capacity for foreign business than those created by the provinces.

Yet strangely enough the converse case of the United States has never suggested to any one that the corporate creation of a State had greater power in this regard than the Federal Government.

In conclusion, I think, that the lowly origin of a provincial Corporation is of itself no more reason in law for excluding it from the benefits of international trade than for distinguishing between the rights in the same regard of a Lilliputian and a Brobdignagian freeman and discriminating against the former.

I have tried to confine my reasoning to the single issue of the presumptive right of a provincial Corporation, properly constituted, for the purpose of endowing it with the right to execute any one or more of the purposes comprehended in the several subject matters assigned by "The British North America Act" to the exclusive legislative jurisdiction of each of the provinces, to go abroad to do that kind of business it was incorporated to do, so far as permitted by a foreign state.

I am not oblivious of the possibility of many more or less intricate questions arising, before the relations of the Dominion and the provinces and they with each other are finally settled; as to the rights of the corporate creation of either.

I desire to abstain from going further than I think absolutely necessary.

In this case there was no law of Quebec relied upon as prohibitive of its people or Corporations contracting in the way these appellants contracted. Invited as their counsel were to press such a point if open, they refrained from doing so.

Nevertheless the contract being as stated already between two Corporations domiciled in different provinces, it seems to me it raises the broad issue I have discussed, just as much as if the appellant Company had entirely belonged to a foreign State where there existed no prohibited law against such a contract.

In the 91st number of The Law Quarterly Review at page 296 *et seq.* is to be found the most complete collection I have seen of decisions bearing upon the position of foreign juridical persons in England.

Besides bearing out what I have urged as the law, I notice also the significant statement that to provide for the fulfilment of the several conventions concluded by England with almost every power in Europe for the mutual admission of commercial associations to civil rights, no legislation had been found necessary in England.

The spontaneous operation thus evinced of English law, confirms my impression and argument of there being presumed to be inherent in every Corporation created under that law, a capacity to do such business abroad as consistent with the purposes of its creation.

"The British North America Act" ought, therefore, to be interpreted in the light of that and the nature of a Corporation to be created thereunder be viewed in accord therewith unless expressly restricted.

I think the appeal should be dismissed with all the costs incurred not only by the respondents, but by the Dominion and provinces taking part in the second argument.

MACLENNAN J.—On the merits of this case as presented and argued in the court below, I agree with the reasons and conclusions of Mr. Justice Osler, delivering the judgment of the Court of Appeal.

When the case came before us an additional argument was made, viz.: That the defendants as a Company incorporated under a provincial statute, could not insure against a risk on property in the State of Maine, inasmuch as the power of the provincial legislature to incorporate Companies is confined to Companies with provincial objects. "British North America Act," section 92 (11).

I do not find this objection mentioned or referred to in the courts below, either in the pleadings or proceedings, or in the judgment at the trial, or in the reasons of appeal, or in the judgment of the Court of Appeal, and it is not mentioned or referred to in the appellant's factum in this court.

On the contrary the action is founded on the policy and it is pleaded and relied upon from first to last, as a valid instrument, and as an instrument which in terms insured the plaintiffs in respect of their losses upon property, in the State of Maine.

It is true that the plaintiffs did plead and contend that if the policy was, as the defendants contended, confined to buildings, etc., and did not cover standing timber, it ought to be held invalid, on the ground of mutual mistake, and that they were in that case entitled to recover the premiums which they had paid. But that is a very different thing from pleading that the policy was void in toto, as *ultra vires*, by reason of "The British North America Act," and of the insured property being in a foreign country.

This new contention is inconsistent with the record, and with all subsequent proceedings down to the argument before us, and for that reason cannot in my opinion have effect given to it, even if we thought it well founded. The *Queen v. Poirier* (1), at pages 38-9, and other cases cited in *Coutlee's Digest*, at pages 118, 119; *Cameron's Supreme Court Practice*, pages 310-18.

But if this point be regarded as open, I am of opinion that it cannot prevail.

If the construction contended for of the words "provincial objects" is well founded, then it follows that while an individual or a partnership in Ontario may contract to do many things in a foreign country, a provincial Corporation could do none of them; as for instance, the making of promissory notes, or the acceptance of bills of exchange payable in England or France, or in another Canadian province. A business Corporation in Ottawa, on that interpretation, could not, unless incorporated by Parliament, make a valid contract for the purchase of goods in Montreal, or Hull; or give promissory notes for the price, payable in either place.

I think such a result as that never could have been intended, and that the words used do not require or admit of such a construction.

I think all that was intended was that as between the Dominion and the provinces the powers of the latter in incorporating Companies should be analogous to those of independent countries; and that if a Corporation desired to acquire extraordinary rights or powers of any kind, to be exercised in more than one province, those rights and powers must be obtained from Parliament, instead of from the other province or provinces, as would be required to be done in the case of independent countries.

I think the expression *provincial objects* is used in contradistinction to *Dominion objects*, and means no more than this: That just as Parliament in incorporating Companies must confine itself to Dominion objects as between the Dominion and other countries, so each province not only as between itself and other countries, but between itself and the provinces, must confine itself to provincial objects; and as Parliament cannot empower a Company to go into another country and there construct a railway or canal or a telegraph or telephone line, so neither can a provincial legislature confer any such powers on a Company incorporated by it. And as a Dominion Company, desiring to exercise such powers in Maine or Michigan, must obtain them from those states, so a Company desiring to exercise such powers in more than one province must

(1) 30 Can. S.C.R. 36.

be incorporated by Parliament, instead of being first incorporated by a province and then applying for the required powers to the other province or provinces.

It is not questioned that the defendants were lawfully incorporated, and capable of making lawful and valid contracts of insurance, and their charter contains no limitation or restriction as to the locality or situs of the property to be insured. That being so, I do not see what possible difference it can make where the subject to which the contract relates was situated.

At common law an individual or a partnership could make such contracts, and in such cases it must be clear that the situs of the property is altogether immaterial.

In insuring property in Maine the defendants were not assuming any power or jurisdiction in that country. They simply made a contract with the plaintiffs to pay them a sum of money on a certain event.

The confusion arises from treating the property to which the contract relates as the subject of it, whereas the subject of the contract is the risk, or more exactly, the possible loss, which the assured may happen to suffer by injury to his property by fire. More than a century and a half ago Lord Hardwicke said:—

It cannot properly be called insuring the thing, for there is no possibility of doing it, and therefore must mean insuring the person from damage.

*Sadlers Co. v. Badcock* (1).

And in *Rayner v. Preston* (2), Cotton L.J., said the contract of insurance was not a contract, in the event of a fire, to repair the insured buildings, but a contract, in that event, to pay a sum of money which the assured might apply as they thought fit.

At common law, in my opinion, an individual, or a Company of individuals, in one country, could insure a person in another country, against loss by fire to property in a third country, and in the absence of legislation, to property anywhere in the world. And I think there is nothing in "The British North America Act" which would prevent an individual or a partnership in any province of the Dominion from making insurance contracts with the same freedom and scope as before, and it would be a strange thing if it were enacted that a Company incorporated by a province simply for doing such business should be restricted to property within the province while individuals and partnerships were left free.

For these reasons I am of opinion that the appeal should be dismissed with costs.

DUFF J.—The question to be determined on this appeal is whether or not a Company incorporated under the authority of a provincial legislature to carry on the business of fire insurance is inherently incapacitated from entering into, outside the boundaries of its province of origin, a valid contract of insurance relating to property also outside those limits. For the reasons I shall presently mention I think the answer to this question depends upon the construction of sub-section 11 of section 92 of "The British North America Act" which is in these words:—

"The incorporation of Companies with provincial objects." Admittedly, indeed the appellant Company cannot succeed unless it can make good its contention that no Company is within the description "Companies with provincial objects" whose constitution permits it to enter into such contracts.

In this sub-section the word "objects" seems to be used in the sense in which it is commonly used in relation to the subject dealt with—the incorporation of Companies. the sense in which, for example, it is used in "The Companies Act of 1862" (Imperial) and to denote the purposes for which a Company is established, or its undertaking as defined by its constitution. The substantial controversy turns therefore upon the meaning of the word "provincial."

As we are, I think, relieved from the examination of some points elaborately discussed during the argument by a decision of the Judicial Committee, (Colonial Build-

(1) 2 Atk. 554.

(2) 18 Ch. D. 1 at p. 6.



ing and Investment Association v. Attorney-General of Quebec (1)), it will be convenient first to state what I conceive to be the effect of that decision. In the discussion of that topic a preliminary observation or two on the enactments of section 92, relating to the subject of the creating of Corporations will, I think, be conducive to clearness. Sub-section 11 of that section, which I have already quoted does not, it is obvious, define exhaustively the legislative authority of the provinces in relation to that subject. The power to create Corporations of a special character is plainly, I think, conferred upon them by sub-sections 7 and 8; Attorney-General of Ontario v. Attorney-General of Canada (2), at page 364. To them is also committed (with certain exceptions) by sub-section 10, legislative control over local works and undertakings; and although not expressly, it may be that—I express no opinion upon it—by a necessary implication, the provinces derive from the sub-section last mentioned (independently of any other provision of section 92) authority to constitute Corporations for the purposes of such works and undertakings—including the authority to endow such Corporations with such powers as may be necessary or incidental to such purposes. The authority to create Corporations for educational purposes is also, I think, implied in the enactments of section 93. See *re* Christian Brothers' Schools (3).

But sub-section 11 professes to deal with the subject of the incorporation of *Companies* generally; and in so far as that subject—the creating of that species of Corporations which the enactment describes as “Companies”—is not encroached upon by the sub-sections (7, 8 and 10) to which I have just referred, nor by section 93, sub-section 11 must, I think, be taken to define the powers of the local legislatures in relation to it. There may be other classes of Corporations—not within the scope of sub-sections 7, 8 and 10 or of section 93—which, as not within the term “Companies,” are also outside the scope of sub-section 11; ecclesiastical Corporations sole for example. With regard to such Corporations the province must resort for its legislative authority to sub-section 13 of section 92 relating to property and civil rights generally, or to sub-section 16 of that section, relating to matters merely local and private within the province. But with respect to the creation of Corporations which are “Companies” within the meaning of sub-section 11 these last mentioned sub-sections cannot, I think, be resorted to. The authority in relation to the creation of such Corporations having been made by the legislature the subject of a special provision of section 92, it would, I think, be a departure from elementary principles of statutory construction, to hold that in relation to that subject, a broader authority is conferred by other more general provisions of the same section.

It is not open to dispute that the defendant Company does not belong to any of the classes of Corporations assigned to the legislative control of the Dominion, by the enumerative clauses of section 91, or that it is a Company of the class which is the subject of legislation in sub-section 11; and consequently, if the view I have just expressed be correct, the measure of legislative authority of the province respecting its status and powers must be found in that sub-section. Of the Corporations under discussion in *The Colonial Building and Investment Association v. Attorney-General of Quebec* (1) and in the earlier decision therein referred to (*The Citizens Insurance Co. v. Parsons* (4)), it may also be said that they were Corporations of the species which the Act—in that sub-section—describes as Companies; it is to such Companies that the observations I shall quote from these cases must I think be taken to be confined, and it is in that sense that I wish the word “Company,” when used in what follows, to be understood.

(1) 9 App. Cas. 157.

(2) [1896] A.C. 348.

(3) Cont. Cas. 1.

(4) 7 App. Cas. 96.

To come then to *The Colonial Building and Investment Association v. Attorney-General of Quebec* (1); the appeal which led to that decision arose out of an action brought in the Province of Quebec in the name of the Attorney-General of that province praying a declaration that the defendant Company's "Act of Incorporation" was *ultra vires* of the Dominion Parliament. That Act professes to incorporate the Company for the purpose of carrying on various kinds of business and provides (*inter alia*) section 11.

That the chief office of the association shall be in the City of Montreal, and that branch offices or agencies may be established in London, England, in New York, in United States of America, and in any city or town in the Dominion of Canada, for such purposes as the directors may determine, in accordance with the Act, and that bonds, coupons, dividends or other payments of the association may be made payable at any of the said offices or agencies.

Sir Montague E. Smith delivering the judgment of the Judicial Committee said, at page 164:—

Their Lordships cannot doubt that the majority of the court was right in refusing to hold that the association was not lawfully incorporated. Although the observations of this Board in *The Citizens Insurance Co. of Canada v. Parsons*, referred to by the Chief Justice, put a hypothetical case by way of illustration only, and cannot be regarded as a decision on the case there supposed, their Lordships adhere to the view then entertained by them as to the respective powers of the Dominion and provincial legislatures in regard to the incorporation of Companies.

And at page 165:—

The Company was incorporated with powers to carry on its business consisting of various kinds throughout the Dominion. The Parliament of Canada could alone constitute a Corporation with these powers.

The observations of the Board in *Citizens Insurance Co. v. Parsons* (2), thus made a part of its judgment in *The Colonial Building and Investment Association v. Attorney-General of Quebec* (3), indicated very clearly the ground upon which it was held that the incorporation of such a Society is within the legislative powers of the Dominion.

The authority would belong to it (it is said) by its general power over all matters not coming within the class of its subjects assigned exclusively to the legislatures of the provinces and the only subject on this head assigned to the provincial legislatures being the incorporation of Companies with provincial objects, it follows that the incorporation of provincial Companies for objects other than provincial falls within the general powers of the Parliament of Canada.

This decision then would appear to establish that the words "provincial objects" imply a territorial restriction and that, by reason of that restriction, incorporated Companies (of the species under consideration) which derive their corporate status and powers from a provincial legislature under the authority of sub-section 11 of section 92, are constitutionally incapable of "carrying on their business" (in the sense in which Sir M. E. Smith uses the words) "throughout the Dominion."

This view of the effect of *The Colonial Building and Investment Association v. Attorney-General of Quebec* (3) was during the argument assailed on two grounds. First, it was said that the passage I have quoted from the judgment of the Board was a dictum only. This objection is I think without foundation. The subject of the appeal before their Lordships was a judgment of the Court of Queen's Bench containing a declaration that the defendant Company had no legal right to act as a Corporation in the Province of Quebec in respect of any of the kinds of business which by its "Act of Incorporation" it was authorized to engage in; a judgment pronounced upon a

(1) 9 App. Cas. 157.

(2) 7 App. Cas. 96.

(3) 9 App. Cas. 157.

petition claiming (*inter alia*) a declaration that the "Act of Incorporation" was a nullity as being *ultra vires* of the legislature which had enacted it. Their Lordships allowed the appeal and reversed the judgment. This would hardly have been possible if their Lordships held the view that the legislation was *ultra vires*. It was necessary to consider, and their Lordships accordingly did consider—as a question to be determined for the purpose of arriving at their decision—whether the Dominion Parliament had power to incorporate such a Company. They proceeded on a well-settled principle that if the incorporation of such a Company were not within the power of the provincial legislatures it must be within the powers of Parliament, and their conclusion was the necessary result of the opinion they expressed that the legislative authority of the provinces does not include the power to incorporate a Company endowed with such powers. The judicial committee having selected this as the principle of their judgment, it would hardly seem to be doubtful that we are not entitled to disregard that principle as unnecessary to their decision.

The second ground of attack is that the decision has no bearing upon any question of corporate capacity that, in other words, the scope of the decision in-so-far as it affects provincial Corporations is limited to this—that the law of its province cannot *ex proprio vigore* confer upon a provincial Corporation a corporate status or any civil right outside the limits of the province. It is true that the judgment of the Quebec court, while denying it the legal right to exercise its corporate powers in that province, acknowledged the legal existence of the Corporation. But the judgment of the Judicial Committee, as we have seen, is based expressly upon the proposition that "The Act of Incorporation," which is treated by the Committee as in its essence an Act conferring certain corporate capacities, was *intra vires* of the Dominion Parliament because it was of such a character as to be *ultra vires* of a province. This "Act of Incorporation," so held to be beyond the legislative powers of a province, is thus described in the judgment, at page 166:—

What the Act of Incorporation has done is to create a legal and artificial person with capacity to carry on certain kinds of business, which are defined, within a defined area, viz.: throughout the Dominion. Among other things, it has given to the association power to deal in land and buildings, but the capacity so given only enables it to acquire and hold land in any province consistently with the laws of that province relating to the acquisition and tenure of land. If the Company can so acquire and hold it, the Act of Incorporation gives it capacity to do so.

Hence I conclude that the last mentioned objection is untenable also.

It is, however, important not to attribute to the language of the Judicial Committee a meaning more far reaching than that which it fairly conveys. And I do not think we can deduce from the judgment any broader principle than this—that a Company authorized by its constitution to establish itself in any or all of the provinces of the Dominion, and in any of those provinces to carry on the whole of its business or as much of it as it shall see fit, is not a Company of the class to which the authority of the provincial legislatures, under the sub-section referred to (No. 11), can be held to extend. The Company, whose Act of Incorporation was under consideration, was, as we have seen, endowed with just such powers, and it was with reference to those powers that the expressions were used which I have quoted from the judgment. Those expressions must therefore be read and construed with reference to that circumstance. We are not to seize upon the statement that only companies incorporated by the Parliament of Canada have the capacity to carry on their business throughout the Dominion, detach it from its context, from the subject matter under discussion, and imputing to it the broadest signification which it will bear, give effect to it in that sense as expounding a binding rule of law. Some observations made by Lord Herschell in the course of the argument in *Attorney-General of Ontario v. Attorney-General of Canada* (1), are so apt here that (although not authoritative) I take the liberty of quoting them.

(1) [1896] A.C. 348.

The language that this Board used is used *secundum subjectam materiem*, and to detach a phrase that in the concrete case is used with reference to a particular matter and which it may be perfectly proper to treat in that way, as a sort of phrase that determines something with reference to another matter, I rather protest against.

(See the stenographer's note of the argument on the "Liquor Prohibition Appeal," page 239).

It would, I think, be a misapplication of the passages I have quoted from the Lordships' judgment to treat them as decisive of the question whether an Insurance Company incorporated by a provincial legislature can by an agent enter into a valid contract of insurance outside the boundaries of its province. Their Lordships had before them no such question. The actual decision was that Parliament only can endow a Company with capacity to carry on its business throughout the Dominion in the unlimited way I have just described. And it is in that sense and in that sense only. I think, that the phrase "carry on its business" is used by Sir M. E. Smith in the passages I have quoted.

It may be material to observe that the use of that phrase with reference to a given area as implying the maintenance of a fixed place of business within that area is a use very familiar to lawyers. It is commonly said, for example, that Corporations carrying on business in England are subject to service of process as persons within the jurisdiction. Eminent judges have said that in such cases the test of liability to service is the answer to the question: Does it carry on its business in England? (See *Haggin v. Comptoir D'Escompte De Paris* (1), at page 522, per Cotton L.J.; *L'Honeux, Limon & Co. v. Hong Kong and Shanghai Banking Corporation* (2), at page 448, per Bacon V.C.)

Everybody knows that by this language is meant, that the liability to service depends upon the result of the inquiry whether the Corporation is resident, in the only way in which it can be resident, by having within the jurisdiction a fixed place at which it carries on its own business. See "*La Bourgogne*" (3). And in a case recently decided in this court an Ontario Company which consigned its goods to a dealer in Halifax who, under his agreement had the sole right to sell them as the agent of the Company and did sell them as such, but did this in the course of carrying on his own business and as a part of it, was held not thereby to be "doing business" in Halifax within the meaning of the statute authorizing the Municipal Council to impose license fees. See *City of Halifax v. McLaughlin Carriage Co.* (4).

The Company whose powers are in question on this appeal was incorporated under the authority of the Legislature of Ontario, and is not by its constitution expressly empowered or forbidden to engage in business beyond the boundaries of that province, and it is therefore subject in that regard only to the disabilities affecting it, *ipso facto* as a Corporation owing its existence to a provincial legislature.

To support the validity of the contract in question it is not necessary to maintain the view that such a Company is permitted to carry on business throughout the Dominion in the manner authorized by the constitution of The Colonial Building Society: it is not even necessary to hold that such a Company may maintain any fixed place of business without the Province of Ontario, or in any manner establish itself outside that province. It is sufficient if, given that as a provincial Corporation it is disabled from so carrying on its business or maintaining any such fixed place of business, and that as such a Corporation it is, as to its local habitation, confined to the province where it originated—it is sufficient if such a Corporation so disabled and confined may nevertheless be empowered to enter into such a contract of insurance abroad without thereby becoming excluded from the class of Corporations described by sub-section 11 as "Company with provincial objects."

(1) 23 Q. B. D. 519.

(2) 33 Ch. D. 446.

(3) [1899] A. C. 431.

(4) 39 Can. S. C. R. 174.

The characteristic "provincial" which is to mark the objects of such a Company is not necessarily, I think, to be found in every act or transaction of the Company—but in the undertaking of the Company viewed as a whole. If the Company is one formed for gain, then the "objects of the Company" is only another expression for the business of the Company—the business by means of which the Company, under its constitution, is permitted to acquire that gain; and the question: Are such and such objects—regarded as the objects of a "Company" as these words are used in sub-section 11—"provincial objects"? is another form of the question: Would the business of a Company constituted with such objects, regarded as a whole, fairly come within the description "provincial"? If, taken as a whole, a given undertaking would fall within the description "provincial," I do not know on what ground one could challenge the competence of the legislature to constitute a Company having such an undertaking, or to invest its creature with such capacities and faculties as it should see fit—not of course incompatible with the character of its undertaking as a provincial undertaking.

There is I think a very real distinction between a Company whose undertaking is limited in the manner I have indicated and a Dominion Company having power to establish itself and conduct its business to any extent in any one or more of the provinces it may select. And the distinction is important in two aspects. It affects not only the Company and the shareholders or corporators of it. The constitution and powers of such a Corporation might well be regarded as constituting a single subject of Dominion concern which would be fitly reserved as a subject of legislation to the Dominion. It may well too have been thought that the legislative control of Canadian Companies having authority without restriction to carry on business abroad, should for the same reason be a single control vested in the Dominion. Not only is the undertaking of such a Company outside the description "provincial" in the territorial sense, but I find it difficult to fasten upon any characteristic of such a Company appertaining to its corporate capacity which permits the application of that description.

On the other hand, the constitution and powers of a Corporation restricted as to its residence or places of business to one province are mainly the concern of that province; and it seems impossible to find any ground upon which to deny the character "provincial" to such a Company, confined in its administration and as to its residence to the province of its origin; elsewhere always a foreigner and a non-resident foreigner; whose business in fact originates in that province and as an organization must always be in substance a "provincial" undertaking—and such a Company seems, consequently, to satisfy the description "Company with provincial objects."

If I am right in this view, it is plain that the power to incorporate such a Company resides in the province; and it is a question for the legislature creating it whether any and what restrictions shall be imposed upon it respecting the places where its contracts may be entered into. Sub-section 11 does not in terms touch that subject; and to read the word "provincial" as imposing a limitation respecting it is I think unnecessarily, and therefore wrongly, to enlarge the application of that word.

The opposite view—which Mr. Ewart in his supplementary factum abandoned—the view that a provincial Company cannot in the prosecution of its undertaking enter into contracts abroad leads to results which I think it is most unlikely that the framers of "The Confederation Act" could have contemplated. As regards a very numerous class of such Companies, hitherto in Canada, in the vast majority of cases, incorporated under the authority of provincial legislatures—Companies I mean engaged in mercantile business—the results may fairly be summed by saying that this view would, for practical purposes, so curtail the powers of the provinces with respect to the incorporation of such Companies as to deprive the exercise of that power almost wholly of any practical utility. The charter of a mercantile Company handicapped by its incapacity to contract abroad either for buying or selling would, I should think, seldom be worth the cost of obtaining it. Certainly any form of association known to result in such disabilities would rarely be resorted to by persons engaging in mercantile enterprises.

In point of fact it is well known that a very considerable part of the internal trade of the Dominion is carried on by Companies organized under "The General Companies Acts" of the various provinces; and when one considers the circumstances in which "The Confederation Act" was passed it is difficult to believe that this is contrary to the intentions of the authors of that Act. It is to be remembered that that Act provided not only for the union of the four original provinces but for the entry into the Union of British Columbia, Prince Edward Island and Newfoundland. Having regard to the remote situation of the first and last of those colonies with the relation to the seat of the Government of the Dominion and recalling the imperfect means of communication it seems unlikely that Parliament intended, while conferring the power to create Companies, to deprive the legislatures of provinces so situated of authority to constitute Corporations having full power to carry on business of an ordinary mercantile or commercial character in the ordinary way. If that authority was withheld, one naturally asks why a power which it was thought worth while to confer upon the provinces in any degree was so limited as to be for practical purposes so largely futile?

For the reasons I have given I do not think that the language of the clause in question effects such a limitation.

Nor do I think there is any sufficient reason for holding that a provincial Insurance Company is inherently incapable of engaging in contracts of insurance relating to extra provincial property. The contract of fire insurance is a contract of indemnity under which one party assumes an obligation to pay a sum of money on the happening of a specified event. The fact that the event so specified in some of the contracts of such a Corporation will happen if it happen at all outside the province where its business is carried on is a circumstance which does not, I think, for the purpose in hand, determine the essential character of that business—the character, that is to say, of the objects of the Corporation as "provincial" or non-provincial within the meaning of sub-section 11. To test the point let us assume a Corporation empowered to make contracts of insurance within the province of its origin only. That this is a fair test is not denied. Indeed on the second argument it was candidly conceded by Mr. Ewart that he must in order to succeed on this branch of his argument maintain that such a contract, wherever made, is *ultra vires* of a provincial Company. Now it seems to me too clear for argument that the business of such a Corporation is aptly described as provincial. Can it be said that such a business suffers a loss of its provincial character in cases where by the constitution of the Corporation such contracts may relate to property not within the province? If so it must be upon the principle that in determining the character of a Company's undertaking for this purpose you are to ascertain as the governing factor in the inquiry whether the Company may in the prosecution of its undertaking engage in contracts under which its rights or its liabilities depend upon the happening of an event outside the province; for it is obvious that no sensible distinction can in this regard be drawn between rights and liabilities. That I cannot accept because, as I have already said, you are for this purpose to look at the character of the undertaking as a whole. And the practical results of this view, I think, condemn it. Consistently with it, no provincial Life Insurance Company could insure against a death, no accident Company against an accident occurring outside the province; a similar disability would attach to Companies carrying on the business of marine insurance. In effect no provincial Company could engage in the business of life, accident or marine insurance except upon conditions which would in practice make it impossible or almost impossible for it to obtain any business to do. The results become more startling still when one attempts to apply such a rule to Companies engaged in trading, shipping or financial business.

The contention has, moreover, no support from authority. In the case of *Bank of Toronto v. St. Lawrence Fire Insurance Co. (1)*, an Insurance Company incorporated under the legislation of the Province of Quebec, sought to resist a claim under one of

(1) (1903) A.C. 59.

its policies relating to property in Toronto on the ground that such a policy was *ultra vires*. The Court of Queen's Bench, though dismissing the action on another ground, rejected this defence. On appeal to the Privy Council, where the plaintiffs succeeded, the defence does not appear to have been abandoned; but is referred to apparently in the judgment of the Privy Council as one of a number of defences not "seriously argued at the bar." Conceding that this case ought not upon this point to be regarded as a decision of the Privy Council, it would at least seem that the eminent counsel who appeared for the Insurance Company did not think it worth while seriously to challenge the view of the Quebec courts upon it; and it is obvious that the action must have been dismissed if the defence could have been maintained. This seems to be the only case in which the point has ever been raised.

*Appeal dismissed with costs.*

*Solicitor for the Appellants: ANGUS MACMURCHY.*

*Solicitors for the Respondents: HOGG & MAGEE.*

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## II.—RETURN

To an Order of the Legislative Assembly of Ontario of the twenty-first day of February, 1908, for a return, showing: 1. The amount of losses caused by fire, in the Province, during the years 1900 to 1907, both inclusive—as reported to the Department of Insurance. 2. The amount of such losses reported to have been caused by incendiarism. 3. The amount of such losses caused by lightning.

Presented to the Legislative Assembly of Ontario.

By Command,

Provincial Secretary.

This Return was presented to the House March 24th, 1908, and becomes Sessional Papers of 1908, No. 72. See page 306 of Votes and Proceedings of 1908.



## RETURN

To an Order of the Legislative Assembly of Ontario of the twenty-first day of February, February, 1908, showing: 1 The amount of losses caused by fire, in the Province, years 1900 to 1907, both inclusive—as reported to the Department of Insurance for Ontario by Provincial Licensees. 2 The amount of such losses caused by incendiarism or supposed incendiarism. 3 The amount of such losses caused by lightning.

Year.	Class of Company.	Amount of losses caused by fire in the Province during the year, as reported to the Department of Insurance for Ontario by Provincial Licensees.	Amount of such losses reported to have been caused by incendiarism or supposed incendiarism.	Amount of such losses reported to have been caused by lightning.
1900	74 Purely Mutual Companies.....	\$ 204,843 91	\$ 10,179 00	\$ 74,770 67
	10 Cash-Mutual Companies.....	514,811 21	13,794 33	10,826 20
	4 Stock Companies.....	79,372 01	515 85	16 85
	88 Companies.....	799,027 13	24,429 18	85,613 72
1901	75 Purely Mutual Companies.....	191,491 32	13,392 39	73,352 70
	10 Cash-Mutual Companies.....	501,461 25	20,903 16	28,638 53
	3 Stock Companies.....	52,076 97	90 00	158 34
	88 Companies.....	745,029 54	34,385 55	102,149 57
1902	74 Purely Mutual Companies.....	202,445 36	6,609 88	68,278 86
	11 Cash-Mutual Companies.....	390,528 99	20,368 08	13,180 44
	3 Stock Companies.....	52,477 98	211 00	991 46
	88 Companies.....	646,452 33	27,388 96	82,450 76
1903	73 Purely Mutual Companies.....	249,560 31	11,251 56	92,219 91
	12 Cash-Mutual Companies.....	561,812 85	14,349 65	23,868 49
	3 Stock Companies.....	103,053 57	Nil	115 67
	88 Companies.....	914,426 73	25,601 21	116,204 07
1904	72 Purely Mutual Companies.....	272,466 29	14,608 00	129,562 99
	13 Cash-Mutual Companies.....	1,306,662 85*	32,859 83	22,886 88
	3 Stock Companies.....	346,289 56*	1,650 00	251 18
	88 Companies.....	1,925,418 70	49,117 83	152,701 05
1905	71 Purely Mutual Companies.....	270,994 17	8,378 35	84,772 18
	13 Cash-Mutual Companies.....	601,654 29	27,732 37	43,049 51
	3 Stock Companies.....	82,072 16	1,155 80	2,766 54
	87 Companies.....	954,720 62	37,266 52	130,588 23
1907	69 Purely Mutual Companies.....	353,294 80	8,145 21	171,491 46
	14 Cash-Mutual Companies.....	694,649 62	30,270 64	31,982 48
	3 Stock Companies.....	94,065 33	1,048 92	2,061 63
	86 Companies.....	1,142,009 75	39,464 77	205,535 57
1907	69 Purely Mutual Companies.....	301,450 52	5,449 57	124,026 27
	14 Cash-Mutual Companies.....	794,436 00	17,648 17	37,300 59
	3 Stock Companies.....	182,603 58	2,591 13	134 58
	86 Companies.....	1,278,490 10	25,688 87	161,461 44

\*Caused largely by the Toronto Conflagration of 1904.

TORONTO, 24th March, 1908.

(Sgd.) J. HOWARD HUNTER,

Inspector of Insurance.

III.—UNREGISTERED INSURANCE CORPORATIONS; PROHIBITIONS AND PENALTIES:—ONTARIO INSURANCE ACT, (R. S. O., 1897, C. 203) SECTIONS 85 TO 86a WITH AMENDMENTS TO 1908 (INCLUSIVE).

85.—(1) After the 31st day of December, 1892, no person or persons, or body corporate or unincorporated, other than a corporation standing registered under this Act, and persons duly authorized by law and by such registered corporation to act in its behalf, shall undertake or effect, or offer to undertake or effect any contract of insurance.

(2) If any promoter, organizer, office-bearer, manager, director, officer, collector, agent, employee, or person whatsoever, other than as enacted in the next preceding subsection, undertakes or effects, or agrees or offers to undertake or effect any contract of insurance, he shall be guilty of an offence, and upon summary conviction thereof before any Police Magistrate or Justice of the Peace having jurisdiction where the offence was committed, shall be liable to a penalty not exceeding \$200 and costs, and not less than \$20 and costs, and in default of payment the offender shall be imprisoned with or without hard labour for a term not exceeding three months and not less than one month; and on a second or any subsequent conviction he shall be imprisoned with hard labour for a term not exceeding twelve months and not less than three months.

(3) Any person who sets up or causes to be set up any sign or inscription containing the name of a corporation, or who distributes or publishes or causes to be distributed or published any proposal, circular, card, advertisement, printed form or like document in the name of the corporation, or who makes or causes to be made, any written or oral solicitation on the corporation's behalf, or who collects or takes, or causes to be collected or taken, any premium of insurance on the corporation's behalf, shall be deemed to offer to undertake or effect a contract of insurance within the meaning of this section.

(4) In any trial or cause or proceeding under this Act the burden of proving registry shall be upon the corporation or person charged.

(5) Every application, contract, or other instrument of such insurance, and every circular, advertisement or publication soliciting insurance issued or used in Ontario for the purposes of assessment insurance shall bear the words "Assesment System" printed or stamped in large type at the head thereof; any contravention of this subsection shall constitute an offence and shall be punishable as for an offence against subsection 2 of this section.

(6) Any one may be prosecutor or complainant under this Act; and one-half of any fine imposed by virtue of this Act shall, when received, belong to Her Majesty for the use of the Province, and the other half shall belong to the prosecutor or complainant.

(7) Any person convicted under this Act who gives notice of appeal against the decision of the convicting Justice, shall be required before being released from custody to give to the Justice satisfactory security for the amount of the penalty, costs of conviction, and appeal, and the appeal shall be to a Divisional Court of the High Court.

(8) All informations or complaints for the prosecution of offences under this Act shall be laid or made in writing within one year after the commission of the offence.

86. Every offence committed by a corporation, or by the insurance branch of a corporation against this Act shall be deemed to have been also committed by every officer of the same bound by virtue of his office or otherwise to fulfil any duty whereof such offence is a breach, or if there be no such officer, then by every member of the committee of management of the same, unless such member be proved to have been ignorant of his duty, or to have attempted to prevent the commission of such offence; and every default under this Act constituting an offence shall constitute, if continued, a new offence in every week during which the default continues.

86a. In the case of any risk, if it is proved to the satisfaction of the Insurance Registrar that no insurance or no sufficient insurance can be obtained at the ordinary rate of premium from insurance corporations standing registered under this Act, the Insurance Registrar may under his hand and seal of office, grant in writing a permit to the person therein named to effect the necessary amount of insurance in or with one or more foreign unregistered corporations, insurers, or underwriters, for a term not exceeding twelve months, specified in the said permit; and such permit shall for the said term exempt the said person and the said insurance contract from the operation of sections 54, 85 and 86 of this Act. In respect of each such permit a fee of \$2 shall be payable to the Provincial Treasurer.

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INDEXES  
TO  
DETAILED REPORT  
OF THE  
INSPECTOR OF INSURANCE  
AND  
REGISTRAR OF FRIENDLY SOCIETIES

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The following indexes comprise all insurance corporations or companies standing registered at the 21st September, 1908.

PAGE 2.—Index A : Dominion Licensees standing registered at the 21st September, 1908, being Insurance Corporations or Companies licensed and inspected by the Dominion of Canada, and registered by the Province of Ontario for the transaction of Insurance in this Province.

PAGE 6.—Index B : Provincial Licensees standing registered at 21st September, 1908, being Insurance Corporations licensed, inspected and registered by the Province of Ontario for the transaction of Insurance therein.

PAGE 8.—Index C : Friendly Societies standing registered at the 21st September, 1908, being Societies registered by the Province of Ontario for the transaction of Insurance therein.

J. HOWARD HUNTER,  
Inspector of Insurance and Registrar of Friendly Societies

## INDEX A : Dominion Licensees standing registered at the 21st September, 1908.

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A 3	Alliance Assurance Company, Limited.....	3149	Fire and Inland Marine Insurance.....	" .....	" 31
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A 36	Boiler Inspection and Insurance Company of Canada.....	3250	Steam Boiler Insurance.....	" .....	" 30
A 20	British America Assurance Company, Toronto.....	3168	Fire and Inland Marine Insurance.....	" .....	" 31
A 48	British and Foreign Marine Insurance Company (Limited).....	3221	Inland Marine Insurance; also the business of insuring Registered Mail Matter in transit from any one point in Canada to any other point in Canada.....	" .....	" 31
A 21	Caledonian Insurance Company.....	3180	Fire Insurance.....	" .....	" 30
A 43	Canada Accident Assurance Company.....	3253	Accident, Sickness and Plate Glass Insurance.....	" .....	" 31
A 4	Canada Life Assurance Company, Toronto.....	3189	Life Insurance.....	" .....	" 30
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A 55	Canadian Fire Insurance Company.....	3251	Fire Insurance.....	" .....	" 30
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A 6	Commercial Union Assurance Company (Limited).....	3233	Fire, Ocean, Inland Marine and Life Insurance.....	" .....	" 30
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A 35	Dominion Guarantee Company (Limited).....	3205	Burglary Guarantee Insurance.....	" .....	" 30
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A 75	Dominion Fire Insurance Company.....	3209	Fire Insurance.....	" .....	" 30
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Report page.	Name of Company.	Registry No.	For what kind of insurance licensed.	Registry begins 1908.	Registry ends 1909
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A 94	Fireman's Fund Insurance Company.....	3191	Ocean-Marine Insurance.....	" .....	" 30
A 78	General Accident Assurance Company of Canada.....	3215	Accident and Sickness Insurance .....	" .....	" 30
—	General Accident Fire and Life Assurance Corporation, Limited.....	3364	Fire Insurance .....	July 17...	" 30
A 69	German American Insurance Company.....	3241	Fire Insurance .....	May 1...	" 30
A 54	Grand Council of the Catholic Mutual Benefit Association of Canada.....	3196	Life Insurance on the Assessment plan	" .....	" 30
A 47	Great West Life Assurance Company.....	3261	Life Insurance .....	" .....	" 30
A 16	Guarantee Company of North America.....	3204	Guarantee Insurance.....	" .....	" 30
A 15	Guardian Assurance Company (Limited)...	3206	Fire Insurance .....	" .....	" 30
A 84	Hartford Steam Boiler Inspection and Insurance Company.....	3249	The business of guaranteeing the Policy contracts of the Boiler Inspection and Insurance Company of Canada.....	" .....	" 30
A 39	Hartford Fire Insurance Company, Hartford.....	3182	Fire Insurance .....	" .....	" 30
A 38	Home Life Association of Canada.....	3298	Life Insurance .....	" .....	" 30
A 64	Home Insurance Company.....	3240	Fire and Inland Marine Insurance.....	" .....	" 30
A 70	Imperial Guarantee and Accident Insurance Company of Canada.....	3251	Guarantee Accident and Sickness Insurance.....	" .....	" 30
A 51	Imperial Life Assurance Company of Canada.....	3177	Life Insurance .....	" .....	" 30
A 93	Indemnity Mutual Marine Assurance Company, Limited.....	3195	Ocean Marine Insurance.....	" .....	" 30
A 38	Insurance Company of North America.....	3243	Fire and Inland Marine Insurance.....	" .....	" 30
A 71	International Fidelity Insurance Company.....	3162	Guarantee Insurance, restricted to Employees of Singer Sewing Machine Company .....	" .....	" 30
A 56	Law Union and Crown Insurance Company.....	3245	Fire Insurance .....	" .....	" 30
A 10	Liverpool and London and Globe Insurance Company.....	3184	Fire and Life Insurance.....	" .....	" 30
A 27	Lloyd's Plate Glass Insurance Company....	3257	Plate Glass Insurance .....	" .....	" 30
A 21	London Assurance Corporation.....	3213	Fire, Life and Inland Marine Insurance.....	" .....	" 30
A 44	London Guarantee and Accident Company (Limited).....	3259	Guarantee, Accident and Sickness Insurance.....	" .....	" 30

\* In liquidation.

## INDEX A: Dominion Licensees standing registered at the 21st September, 1908.—Continued.

Report page.	Name of Company.	Registry No.	For what kind of insurance licensed.	Registry begins 1908.	Registry ends 1909.
A 12	London and Lancashire Fire Insurance Company.....	3156	Fire Insurance .....	May 1.....	April 30
—	London and Lancashire Guarantee and Accident Company of Canada.....	3365	Accident, Sickness and Guarantee Insurance .....	July 31.....	" 31
A 26	London and Lancashire Life Assurance Company.....	3173	Life Insurance .....	May 1.....	" 31
A 30	London Mutual Fire Insurance Company of Canada.....	3164	Fire Insurance .....	" .....	" 30
A 29	London Life Insurance Company.....	3263	Life Insurance .....	" .....	" 31
A 76	Lumber Insurance Company of New York..	3170	Fire Insurance .....	" .....	" 30
A 69	Manitoba Assurance Company.....	3186	Fire Insurance .....	" .....	" 30
A 87	Mannheim Insurance Company.....	3193	Ocean-Marine Insurance .....	" .....	" 31
A 31	Manufacturers' Life Insurance Company.....	3225	Life Insurance.....	" .....	" 31
A 32	Mercantile Fire Insurance Company.....	3157	Fire Insurance .....	" .....	" 30
A 76	Marine Insurance Company, Limited.....	3190	Inland Marine, and insuring registered mail matter in transit from any one point in Canada to any other point in Canada.....	" .....	" 30
A 65	Maryland Casualty Company.....	3216	Accident, Sickness and Accidental Damage to Personal Property.....	" .....	" 31
A 45	Metropolitan Life Insurance Company of New York.....	3165	Life Insurance.....	" .....	" 30
A 92	Monarch Life Assurance Company.....	3266	Life Insurance .....	" .....	" 30
A 68	Montreal-Canada Fire Insurance Company..	3154	Fire Insurance .....	" .....	" 30
A 37	Mutual Life Assurance Company of Canada..	3258	Life Insurance.....	" .....	" 30
A 12	Mutual Life Insurance Company of New York .....	3176	Life Insurance .....	" .....	" 30
A 56	National Life Assurance Company of Canada..	3252	Life Insurance ..	" .....	" 30
A 77	National Provincial Plate Glass Insurance Company, Limited .....	3230	Plate Glass Insurance .....	" .....	" 30
A 20	New York Life Insurance Company.....	3200	Life Insurance .....	" .....	" 30
A 57	New York Plate Glass Insurance Company..	3142	Plate Glass Insurance .....	" .....	" 31
A 17	North American Life Assurance Company..	3235	Life Insurance .....	" .....	" 30
A 39	North British and Mercantile Insurance Company.....	3151	Fire and Life Insurance.....	" .....	" 30
A 9	Northern Assurance Company.....	3197	Fire Insurance .....	" .....	" 30
A 51	Northern Life Assurance Company of Canada.....	3199	Life Insurance.....	" .....	" 30
A 61	Norwich Union Life Insurance Society.....	3218	Life Insurance .....	" .....	" 30
A 41	Norwich Union Fire Insurance Society.....	3219	Fire Insurance .....	" .....	" 30
A 82	Nova Scotia Fire Insurance Company.....	3264	Fire Insurance .....	May 26.....	" 30
A 28	Ocean Accident and Guarantee Corporation Limited .....	3150	Accident and Sickness Insurance.....	May 1.....	" 30
A 50	*Ontario Accident Insurance Company.....	3256	Accident, Sickness and Accidental Damage to Personal Property Insurance.....	" .....	" 30
A 78	Ontario Fire Insurance Company..	3185	Fire Insurance .....	" .....	" 30
A 59	Ottawa Fire Insurance Company.....	3234	Fire Insurance .....	" .....	" 30
A 44	Pelican and British Empire Life Office.....	3227	Life Insurance .....	" .....	" 30
A 30	Phoenix Insurance Company of Brooklyn..	3229	Fire and Tornado Insurance.....	" .....	" 30
A 11	Phoenix Assurance Company, Limited, of London.....	3246	Fire Insurance .....	" .....	" 30

\* In liquidation.



INDEX A: Dominion Licensees standing registered at the 21st September, 1908.—*Continued*

Report Page.	Name of Company.	Registry No.	For what kind of insurance licensed.	Registry begins 1908.	Registry ends 1909.
A 42	Phoenix Insurance Company, Hartford, Conn.	3207	Fire Insurance .....	May 1....	April 30
A 80	Provident Savings Life Assurance Society....	3242	Life Insurance.....	" .....	" 30
A 13	Quebec Fire Assurance Company.....	3158	Fire Insurance .....	" .....	" 30
A 13	Queen Insurance Company of America.....	3210	Fire Insurance .....	" .....	" 30
A 65	Railway Passengers' Assurance Company....	3222	Guarantee, Accident and Sickness In- surance.....	" .....	" 30
A 89	Reliance Marine Assurance Co'y (Limited)....	3220	Ocean-Marine Insurance.....	" .....	" 30
A 61	Reliance Mutual Life Assurance Society....	3217	Life Insurance.....	" .....	" 30
A 74	Richmond and Drummond Fire Insurance Company.....	3231	Fire Insurance .....	" .....	" 30
A 79	Rimouski Fire Insurance Company.....	3247	Fire Insurance .....	" .....	" 30
A 73	Rochester German Insurance Company of Rochester, N. Y.....	3181	Fire Insurance .....	" .....	" 30
A 93	Royal Exchange Assurance.....	3262	Ocean-Marine Insurance.....	" .....	" 30
A 8	Royal Insurance Company, Limited.....	3212	Fire and Life Insurance.....	" .....	" 30
A 53	Royal Victoria Life Insurance Company....	3178	Life Insurance.....	" .....	" 30
A 54	Scottish Amicable Life Assurance Society....	3202	Life Insurance.....	" .....	" 30
A 19	Scottish Union and National Insurance Com- pany.....	3203	Fire Insurance .....	" .....	" 30
A 83	Sovereign Fire Assurance Company of Canada.....	3166	Fire Insurance .....	" .....	" 30
A 64	Sovereign Life Assurance Company of Canada.....	3159	Life Insurance.....	" .....	" 30
A 82	St. Paul Fire and Marine Insurance Com- pany.....	3145	Fire and Inland Marine Insurance....	" .....	" 30
A 5	Standard Life Assurance Company, Scotland	3167	Life Insurance.....	" .....	" 30
A 46	Star Life Assurance Society of England.....	3229	Life Insurance.....	" .....	" 30
A 67	State Life Insurance Company.....	3265	Life Insurance.....	" .....	" 30
A 63	Sterling Accident and Guarantee Company of Canada.....	3146	Accident and Sickness Insurance.....	" .....	" 30
A 57	Subsidiary High Court of the Ancient Order of Foresters in the Dominion of Canada.	3169	Life and Sickness Insurance .....	" .....	" 30
A 36	Sun Insurance Office, London, England.....	3160	Fire Insurance .....	" .....	" 30
A 25	Sun Life Assurance Company of Canada....	3226	Life Insurance.....	" .....	" 30
A 52	Supreme Court of the Independent Order of Foresters .....	3168	Life, Disability and Sickness Insur- ance on the Assessment Plan.....	" .....	" 30
A 84	Thames and Mersey Marine Insurance Com- pany (Limited).....	3194	Ocean-Marine Insurance.....	" .....	" 30
A 24	Travellers' Insurance Company of Hartford, Conn.....	3179	Life and Accident Insurance.....	" .....	" 30
A 22	Union Mutual Life Insurance Company of Maine.....	3228	Life Insurance.....	" .....	" 30
A 98	Union Marine Insurance Company (Limited)	3291	Ocean-Marine Insurance.....	" .....	" 30
A 66	Union Life Assurance Company of Toronto.	3214	Life Insurance.....	" .....	" 30
A 67	United States Fidelity and Guaranty Com- pany.....	3211	Guarantee Insurance.....	" .....	" 30
A 22	United States Life Insurance Company of the City of New York.....	3143	Life Insurance.....	" .....	" 30
A 9	Western Assurance Company, Toronto.....	3141	Fire; also Ocean, Inland Marine and Inland Transportation .....	" .....	" 30
A 75	*Yorkshire Fire and Life Insurance Com- pany .....	3191	Fire Insurance .....	" .....	" 30

\* The Yorkshire Fire and Life Insurance Company (constituted by Deed of Settlement dated the 20th July, 1825, and by Supplemental Deeds of Settlement respectively dated 30th March, 1858, 28th March, 1871, and 26th April, 1872, and incorporated on 29th July, 1898) was on the 3rd June, 1908, reincorporated under the Companies

INDEX B.—Register of Provincial Licensees, including all Companies so licensed or authorized to transact business at the date of publication.

Report Page.	Name of Company.	System.	Manager or Secretary.	Post Office.
B 186	Algoma Mutual .....	Mutual .....	H. N. Young .....	Sault Ste M'ie.
B 133	Amherst Island .....	Mutual .....	F. P. Instant .....	Stella.
B 140	Ayr Farmers' .....	Mutual .....	Joseph Wrigley .....	Ayr.
B 135	Bay of Quinte Agricultural ...	Mutual .....	P. C. Macnee .....	Picton.
B 237	Bertie & Willoughby Farmers'.	Mutual .....	A. H. Kilman .....	Ridgeway.
B 102	Blanshard .....	Mutual .....	W. F. Sanderson .....	Rannoch.
B 116	Blenheim North .....	Mutual .....	Robert Knox .....	Chesterfield.
B 153	Brant County Farmers' .....	Mutual .....	John H. Campbell .....	Brantford.
B 191	Canadian Millers' .....	Mutual .....	Seneca Jones .....	Hamilton.
B 209	Caradoc Farmers' .....	Mutual .....	W. E. Sawyer .....	Mt. Brydges.
B 62	City of Hamilton .....	Mutual and Stock.	Russell T. Kelley .....	Hamilton.
B 189	Clinton Township .....	Mutual .....	G. W. Tinlin .....	Beamsville.
B 288	Columbia .....	Stock .....	*George McMurrich .....	Toronto.
B 146	Culross .....	Mutual .....	David McIntosh .....	Holyrood.
B 151	Dereham and West Oxford ...	Mutual .....	T.R. Mayberry, MPP .....	Ingersoll.
B 226	Dorchester, North and South..	Mutual .....	D. D. York .....	Harrietsville.
B 124	Downie .....	Mutual .....	Peter Smith .....	Stratford.
B 183	Dufferin Farmers' .....	Mutual .....	James Brown .....	Melancthon.
B 268	Dumfries N. and Waterloo S..	Mutual .....	William Deans .....	Galt.
B 219	Dunwich Farmers' .....	Mutual .....	W. A. Galbraith .....	Dutton.
B 110	Easthope South Farmers' .....	Mutual .....	Wm. S. Russell .....	Tavistock.
B 91	Economical .....	Cash-Mutual .....	W. H. Schmalz .....	Berlin.
B 249	Ekfrid .....	Mutual .....	A. P. McDougald .....	Melbourne.
B 144	Elma Farmers' .....	Mutual .....	J. R. Hammond .....	Monkton.
B 121	Eramosa .....	Mutual .....	Hugh Black .....	Rockwood.
B 234	Erie Farmers' .....	Mutual .....	Edwin Hoover .....	Selkirk.
B 3	Equity Life .....	Stock .....	George M. Begg .....	Toronto.
B 165	Farmers' Central .....	Mutual .....	J. J. Schumacher .....	Walkerton.
B 265	Farmers' Union .....	Mutual .....	R. G. Corneil .....	Lindsay.
B 30	Fire Insurance Exchange .....	Mutual and Stock.	{ Hugh Scott. .... } { Thos. Walmsley. }	Toronto.
B 168	Formosa .....	Mutual .....	B. Beingsner .....	Formosa.
B 160	Germania Farmers' .....	Mutual .....	R. H. Fortune .....	Ayton.
B 128	Glengarry Farmers' .....	Mutual .....	V. G. Chisholm .....	Lochiel.
B 69	Gore District .....	Cash-Mutual .....	J. N. MacKendrick .....	Galt.
B 230	Grand River .....	Mutual .....	Isaac Hanson .....	Blackheath.
B 130	Grenville Patron .....	Mutual .....	Dr. S. C. McLean .....	Spencerville.
B 171	Grey and Bruce .....	Mutual .....	Duncan Campbell .....	Hanover.
B 126	Guelph Township .....	Mutual .....	Major Geo. B. Hood .....	Guelph.
B 118	Halton Union Farmers' .....	Mutual .....	Colin Cameron .....	Eden Mills.
B 137	Hamilton Township .....	Mutual .....	Thomas Hoskin .....	The Gully.
B 39	Hand-in-Hand .....	Mutual and Stock.	{ Hugh Scott. .... } { Thos. Walmsley. }	Toronto.
B 232	Hay Township .....	Mutual .....	Henry Eilber, M.P.P. .....	Crediton.
B 194	Hopewell Creek .....	Mutual .....	Anton Frank .....	New Germany.
B 204	Howick Farmers' .....	Mutual .....	W. S. McKercher .....	Wroxeter.
B 251	Howard Farmers' .....	Mutual .....	E. D. Mitton .....	Ridgetown.
B 304	Huron Weather .....	Mutual .....	E. Zeller .....	Zurich.
	**Imperial Fire .....	Stock .....	D. Weismiller .....	Toronto.
B 35	Independent .....	Cash-Mutual .....	Stephen Noxen .....	Toronto.

\* Chief Agent and Attorney for the Province of Ontario.

\*\* Incorporated by Letters Patent of Ontario bearing date 5th February, 1908, and licensed on the same date to transact the business of General Fire Insurance (upon the Fixed Premium Plan and not upon the Premium Note or Assessment System).

INDEX B.—Register of Provincial Licensees, including all Companies so licensed or authorized to transact business at the date of publication.—*Concluded.*

Report Page.	Name of Company.	System.	Manager or Secretary.	Post Office.
B 224	Kent and Essex .....	Mutual .....	T. C. Renwick .....	Romney.
B 242	Lambton Farmers' .....	Mutual .....	W. G. Willoughby .....	Walnut.
B 245	Lanark .....	Mutual .....	W. C. Cameron .....	Perth.
B 158	Lennox and Addington .....	Mutual .....	M. C. Bogart .....	Napanee.
B 214	Lobo Township .....	Mutual .....	J. Marsh .....	Coldstream.
B 217	London Township Farmers' .....	Mutual .....	Edward Dann .....	London.
B 179	McGillivray .....	Mutual .....	W. T. Amos .....	Lieury.
B 199	McKillop .....	Mutual .....	Thomas E. Hays .....	Seaforth.
B 259	Maple Leaf .....	Mutual .....	William Purves .....	Columbus.
B 8	Merchants' Fire .....	Stock .....	J. H. C. Durham .....	Toronto.
B 43	Metropolitan .....	Mutual and Stock .....	F. C. Brown .....	Toronto.
B 262	Midland .....	Mutual .....	T. F. Thompson .....	Uxbridge.
B 48	Millers' and Manufacturers' .....	Mutual and Stock .....	{ Hugh Scott .....	Toronto.
B 83	Monarch .....	Mutual and Stock .....	{ Thos. Walmsley .....	
B 113	Nichol .....	Mutual .....	B. N. Campbell .....	London.
B 148	Nissouri Farmers' .....	Mutual .....	James Beattie .....	Fergus.
B 256	Norfolk Farmers' .....	Mutual .....	E. J. Pearson .....	Kintore.
B 212	Oneida Farmers' .....	Mutual .....	T. A. Moore .....	Simcoe.
B 296	Ontario Farmers' Weather .....	Mutual .....	R. Anderson .....	Cranston.
B 156	Otter .....	Mutual .....	J. W. Rounding .....	Grand Valley.
B 162	Oxford Farmers' .....	Mutual .....	H. Van Valkenburg .....	Norwich.
B 104	Peel and Maryborough .....	Mutual .....	James Munro .....	Embro.
B 271	Peel County Farmers' .....	Mutual .....	J. McEwing, M.P.P. .....	Drayton.
B 77	†Perth .....	Cash-Mutual .....	L. Cheyne .....	Brampton.
B 247	Prescott Farmers' .....	Mutual .....	Charles Packert .....	Stratford.
B 107	Puslinch Mutual .....	Mutual .....	B. G. Parisien .....	Alfred.
B 15	Queen City .....	Joint Stock .....	John Blake .....	Crieff.
B 181	Saltfleet and Binbrook .....	Mutual .....	Joseph Walmsley .....	Toronto.
B 221	Southwold Farmers' .....	Mutual .....	J. F. Felker .....	Stony Creek.
B 57	Standard Mutual .....	Mutual and Stock .....	Matthew Silcox .....	Shedden.
B 173	Sydenham .....	Mutual .....	A. O. White .....	Toronto.
B 292	Title and Trust .....	Stock .....	James Cochrane .....	Owen Sound.
B 207	Townsend Farmers' .....	Mutual .....	John J. Gibson .....	Toronto.
B 18	Traders' Fire .....	Stock .....	James Ross .....	Waterford.
B 142	Usborne and Hibbet .....	Mutual .....	C. E. Corbold .....	Toronto.
B 228	Walpole Farmers' .....	Mutual .....	B. W. F. Beavers .....	Farquhar.
B 80	Waterloo .....	Cash-Mutual .....	George Miller .....	Jarvis.
B 196	Waterloo, North, Farmers' .....	Mutual .....	Frank Haight .....	Waterloo.
B 201	Wawanosh, West .....	Mutual .....	Levi Stauffer .....	Waterloo.
B 72	Wellington .....	Mutual .....	John M. Roberts .....	Dungannon.
B 302	Wellington Weather .....	Mutual and Stock .....	John Davidson .....	Guelph.
B 299	Western Farmers' Weather .....	Mutual .....	J. McEwing, M.P.P. .....	Drayton.
B 253	Westminster Township .....	Mutual .....	E. L. Sutherland .....	Embro.
B 176	Williams, East .....	Mutual .....	Andrew Elliott .....	Pond Mills.
B 239	Yarmouth .....	Mutual .....	George Cowie .....	Sable.
B 53	York .....	Mutual and Stock .....	W. H. Elliott .....	New Sarum.
			James G. Wilgar .....	Toronto.

†The deposit of the Perth Mutual Fire Insurance Company with the Government of the Province of Ontario was, on the 17th October, 1908, increased to \$20,000.

INDEX C.—Friendly Societies ; being Societies registered by the Province of Ontario for the transaction of insurance therein, and standing registered at the 21st September, 1908.

Report page.	Short name of Society.	When organized or incorporated.	Head Office.	Name of Secretary.	Register No.	For what insurance contracts registered.	Term of Registry.	
							Begins 1908.	Ends 1909.
C 85	Army and Navy Veterans, Toronto.....	1888	Toronto.....	Harry Vessey.....	1394	Insurance against sickness and death	July 1	June 30
C 87	Army and Navy Veterans, Hamilton.....	1889	Hamilton.....	John Gardner.....	1404	Sick and funeral benefits.....	"	"
C 113	Bain Wagon Co., Employees' Mutual Benefit Association.....	1900	Woodstock.....	Thos. Armstrong.....	1370	Sick and funeral benefits.....	"	"
C 79	Bank of British North America, W. & O. Fund.....	1891	Montreal.....	D. H. Allan.....	1355	Insurance against death.....	"	"
C 89	Bartenders' Benevolent Association.....	1900	Toronto.....	H. Timball.....	1391	Sick and funeral benefits.....	"	"
C 175	Bricklayers' and Masons' Union No. 1, of Ontario.....	1881	Hamilton.....	H. Callaghan.....	1374	Sick and funeral benefits.....	"	"
C 159	Brown Bros., Limited, Employees' Benefit Society.....	1902	Toronto.....	A. G. McLean.....	1413	Sick and funeral benefits.....	"	"
C 177	Canada Foundry Employees' Society.....	1890	Davenport P.O.....	S. M. Gray.....	1369	Sick and funeral benefits.....	"	"
C 173	Canada Furniture Manufacturers' Employees' Benefit Society.....	1895	Woodstock.....	Thomas Milburn.....	1402	Sick and funeral benefits.....	"	"
C 183	Canadian Shipbuilding Mutual Benefit Association.....	1905	Toronto.....	H. W. Terry.....	1380	Insurance against sickness and disability or death.....	"	"
C 6	Chosen Friends, Canadian Order of.....	1882	Hamilton.....	W. F. Montague.....	1390	Insurance against sickness and death.....	"	"
C 135	Civil Service Mutual Benefit Society.....	1872	Ottawa.....	W. J. Lynch.....	1347	Insurance against sickness and death.....	"	"
C 143	Cigarmakers' Union No. 27, Toronto.....	1869	Toronto.....	J. Pamphilon.....	1412	Sick, funeral and out of work benefits.....	"	"
C 155	Cigarmakers' Union No. 55, Hamilton.....	1869	Hamilton.....	Fred Hough.....	1414	Sick, funeral and out of work benefits.....	"	"
C 171	Cigarmakers' Union No. 59, Brantford.....	1886	Brantford.....	F. Mather.....	1401	Sick, funeral and out of work benefits.....	"	"
C 105	Cobban Manufacturing Co.'s Employees Mutual Benefit Society.....	1888	Toronto.....	C. J. Quarrington.....	1353	Sick and funeral benefits.....	"	"
C 99	Cockshutt Plow Co. Relief Association.....	1899	Brantford.....	Charles F. House.....	1378	Sick and funeral benefits.....	"	"
C 49	Commercial Travellers' Association of Canada.....	1874	Toronto.....	James Hargant.....	1381	Insurance against accident and death.....	"	"
C 51	Commercial Travellers' Society of Western Ontario.....	1885	London.....	Alfred Robinson.....	1370	Insurance against death.....	"	"

C 203	Daughters and Maids of England Benevo- lent Society.....	1890	Toronto.....	L. G. Cross.....	1434 Sick and funeral benefits.....	"
C 93	Dominion Expressman's Sick Benefit Asso- ciation.....	1889	Toronto.....	W. M. Carruthers.....	1357 Insurance against sickness and death	"
C 105	Federated Letter Carriers.....	1891	Toronto.....	Alex. McMordie.....	1371 Insurance against sickness and death	"
C 17	Foresters, Canadian Order of.....	1879	Brantford.....	Geo. Faulkner.....	1357 Insurance against sickness and death	"
C 42	Foresters, Catholic Order of.....	1883	Chicago.....	Thos. F. McDonald.....	1364 Insurance against sickness and death	"
C 149	Gendron Manufacturing Co's. Employees' Mutual Benefit Society.....	1890	Toronto.....	Peter C. Werthner.....	1408 Sick and funeral benefits.....	"
C 123	Globe Printing Co's. Employees' Benefit Society.....	1885	Toronto.....	T. Jeffery.....	1407 Sick and funeral benefits.....	"
C 181	Gutta Percha and Rubber Man'g Co's. Employees' Sick Benefit Society.....	1900	Toronto.....	W. Leamon.....	1385 Sick and funeral benefits.....	"
C 187	Hamilton Lodge No. 25, Theatrical Mechan- ical Association.....	1907	Hamilton.....	Wm. J. Fudge.....	1419 Sick and funeral benefits.....	"
C 75	Hamilton Police Benefit Fund.....	1891	Hamilton.....	W. Hawkins.....	1350 Insurance against death; also life- time benefits.....	"
C 121	Hamilton Rolling Mills' Benefit Society.....	1905	Hamilton.....	Wm. M. Nielson.....	1366 Sick and funeral benefits.....	"
C 137	Hamilton Steel and Iron Co's. Employees' Benefit Society.....	1902	Hamilton.....	T. H. Cordner.....	1349 Sick and funeral benefits.....	"
C 119	Hay & Co's. Employees' Mutual Benefit Association.....	1905	Woodstock.....	W. A. Smith.....	1373 Sick and funeral benefits.....	"
C 147	Heintzman & Co's. Employees' Sick Bene- fit Society.....	1885	Toronto.....	A. J. Linton.....	1429 Sick and funeral benefits.....	"
C 191	Hibernians, Ancient Order of.....	1888	Ottawa.....	W. E. O'Meara.....	1427 Insurance against sickness and death	"
C 10	Home Circles, Canadian Order.....	1884	Toronto.....	J. M. Foster.....	1383 Insurance against sickness and death, also life-time benefits (including endowments).....	"
C 157	Irish Catholic Benevolent Union.....	1883	Toronto.....	Thos. J. Byrnes.....	1411 Insurance against sickness and death	"
C 151	Italian Benevolent Society.....	1888	Toronto.....	M. Samarelli.....	1416 Insurance against sickness and death	"
C 197	Italian Workmen's Association of On- tario.....	1901	Toronto.....	G. Castabile.....	1430 Sick and funeral benefits.....	"
C 97	Karn & Co's. Employees' Mutual Benefit Association.....	1900	Woodstock.....	Chas. F. Trout.....	1351 Sick and funeral benefits.....	"
C 39	Knights of the Macabees.....	1883	Port Huron.....	L. E. Sisler.....	1358 Insurance against sickness and death	"
C 45	Knights of Pythias, Supreme Lodge.....	1864	Nashville.....	R. L. C. White.....	1390 Insurance against sickness and death	"
C 71	Knights St. John, Ontario Grand Com- mandery of the.....	1893	Toronto.....	E. M. Meehan.....	1384 Insurance against sickness and death	"
C 215	Haavias Achim Society.....	1907	Toronto.....	Louis Kreiss.....	1420 Sick and funeral benefits.....	"

INDEX C.—Friendly Societies: being Societies registered by the Province of Ontario for the transaction of insurance therein, etc.—*Concluded.*

Report page.	Short name of Society.	When organized, or incorporated.	Head Office.	Name of Secretary	Register No.	For what insurance contracts registered.	Term of registry.	
							Begins 1908.	Ends 1909.
C 68	Knights of St. John and Malta.....	1875	Toronto .....	R. E. A. Land.....	1386	Insurance against sickness and death, also life-time benefits....	July 1	June 30
C 199	La Congregazione della Immacolata Concezione di Maria Santissima .....	1903	Toronto .....	Nicola D'Orazio.....	1438	Sick and funeral benefits.....	"	"
C 145	Ladies' Orange Benevolent Association .....	1895	Chatham .....	Miss Ida Gallagher .....	1421	Sick and funeral benefits .....	"	"
C 77	London Police Benefit Fund Association .....	1877	London.....	James F. Shortell.....	1365	Insurance against death, also life-time benefits.....	"	"
C 209	Loyal Orange Young Briton Lodge No. 33.....	1895	Ottawa .....	W. J. Kissick .....	1410	Insurance against sickness and death .....	"	"
C 103	Loyal True Blue Association .....	1889	Port Perry .....	Nicholas Ingram.....	1367	Insurance against sickness and death .....	"	"
C 109	Massey-Harris (Toronto) Employees' Mutual Benefit Society .....	1883	Toronto .....	Alex. McIntosh.....	1352	Sick and funeral benefits .....	"	"
C 111	Massey-Harris (Brantford) Relief Association .....	1885	Brantford.....	Percy Gregory.....	1406	Sick and funeral benefits .....	"	"
C 205	Mutual Masonic Compact .....	1887	St. Catharines.....	Levi Yale .....	1433	Insurance against death.....	"	"
C 83	Methodist Book and Publishing House Employees' Benefit Society .....	1895	Toronto .....	Henry Balson.....	1354	Sick and funeral benefits .....	"	"
C 161	Mozirer Sick Benefit Society .....	1906	Toronto .....	M. Handelman.....	1417	Sick and funeral benefits .....	"	"
C 125	National Cash Register Co's Employees' Benefit Society.....	1907	Toronto .....	W. McGolpin .....	1399	Sick and funeral benefits .....	"	"
C 21	Oddfellows, Canadian Order of .....	1882	Toronto .....	Robert Fleming .....	1343	Insurance against sickness and death .....	"	"
C 60	Oddfellows, Independent Order of .....	1865	Toronto .....	J. B. King .....	1406	Insurance against sickness and death .....	"	"
C 169	Oddfellows, Independent Order of, M. U. .....	1867	Toronto .....	W. C. Schunck .....	1403	Insurance against sickness and death .....	"	"
C 14	Oddfellows' Relief Association .....	1874	Kingston.....	R. Meek .....	1345	Insurance against disability or death .....	"	"
C 64	Orange Grand Lodge, Ontario West .....	1881	Toronto .....	W. F. Fitzgerald .....	1400	Insurance against sickness and death .....	"	"
C 82	Orange Grand Lodge of B. A. .....	1890	Toronto .....	J. S. Leighton .....	1344	Insurance against sickness and death .....	"	"
C 179	Ottawa Typographical Union No. 102 .....	1867	Ottawa .....	E. W. Roper.....	1432	Sick and funeral benefits.....	"	"
C 115	Ottawa Unity Protestant Benefit Society .....	1869	Ottawa .....	J. A. Murphy .....	1398	Insurance against sickness and death .....	"	"
C 139	Polson Iron Works Benefit Association .....	1903	Toronto .....	Geo. P. Boswick.....	1341	Sick and funeral benefits .....	"	"
C 107	Postal Benefit Association, Toronto .....	1891	Toronto .....	Geo. E. Goudie.....	1360	Insurance against death.....	"	"
C 111	Police of Bonded Sick Benefit Society .....	1905	Toronto .....	H. Schlosberg .....	1414	Sick and funeral benefits .....	"	"

C 35	Royal Arcanum.....	1877	Boston .....	Alfred T. Turner .....	1368 Insurance against sickness and death	"
C 163	Royal Templars of Temperance.....	1884	Hamilton .....	C. V. Emory .....	1424 Insurance against sickness and death	"
C 54	Societe des Artisans Canadiens Français.....	1876	Montreal .....	Germain Beaulieu .....	1377 Insurance against sickness and death	"
C 25	Sons of England.....	1877	Toronto .....	John W. Carter .....	1356 Insurance against sickness and death	"
C 66	Sons and Daughters of Ireland.....	1890	Toronto .....	Thos. Rooney .....	1359 Insurance against sickness and death	"
C 29	Sons of Scotland .....	1876	Toronto .....	D. M. Robertson .....	1346 Insurance against sickness and death	"
C 215	Sons of Temperance of Ontario, Sick and Funeral Benefit Department .....	1908	Aurora .....	J. M. Walton .....	1392 Sick and funeral benefits.	"
C 216	Sons of Poland Friendly Society .....	1907	Toronto .....	Walter Konopka .....	1382 Sick and funeral benefits.	"
C 127	St. Boniface Benefit Society .....	1892	Berlin .....	Andrew Englert .....	1396 Sick and funeral benefits.	"
C 167	St. Jean Baptiste, Ottawa .....	1887	Ottawa .....	J. R. Ratley .....	1423 Insurance against sickness and death	"
C 129	St. Joseph Mutual Benefit Society, Toronto .....	1889	Toronto .....	L. J. Lefebvre .....	1397 Sick and funeral benefits.	"
C 133	St. Joseph Aid Society (Formosa) .....	1887	Formosa .....	Math. Weiler .....	1372 Sick and funeral benefits	"
C 57	St. Joseph (Union of) Canada .....	1888	Ottawa .....	J. M. Fleury .....	1348 Insurance against sickness and death	"
C 216	St. Joseph Lithuanian Benefit Society .....	1908	Toronto .....	Antoni Wilunas .....	1409 Sick and funeral benefits .....	July 13
C 213	St. Luke Benefit Society.....	1894	Amherstburg .....	L. Bertrand .....	1436 Sick and funeral benefits .....	July 1
C 185	Theatrical Mechanical Association, Toronto .....	1886	Toronto .....	W. E. Meredith .....	1425 Insurance against sickness and death	"
C 201	Thomas Brothers Relief and Sick Benefit Association .....	1905	St. Thomas .....	M. K. Thomas .....	1431 Sick and funeral benefits .....	"
C 153	Toronto Firemen's Benefit Fund.....	1891	Toronto .....	R. J. McGowan .....	1415 Insurance against sickness and death, also lifetime benefits .....	"
C 189	Toronto Hebrew Benevolent Society .....	1898	Toronto .....	L. M. Singer .....	1422 Sick and funeral benefits .....	"
C 207	Toronto Musical Protective Association.....	1887	Toronto .....	Jos. Ball .....	1435 Sick and funeral benefits .....	"
C 73	Toronto Police Benefit Fund .....	1882	Toronto .....	David McKinney .....	1388 Insurance against death, also lifetime benefits .....	"
C 211	Toronto Civic Employees' Benevolent Ass'n .....	1888	Toronto .....	S. Deans .....	1437 Insurance against sickness and death	"
C 91	Toronto Railway Employees' Union and Benefit Society .....	1898	Toronto .....	W. D. Robbins .....	1375 Sick and funeral benefits .....	"
C 81	Toronto Typographical Union No. 91.....	1844	Toronto .....	Thos. C. Vadden .....	1389 Sick and funeral benefits .....	"
C 193	United Daughters of Chatham .....	1855	Chatham .....	Miss Tena Prior .....	1426 Sick and funeral benefits .....	"
C 3	United Workmen, Ancient Order of .....	1879	Toronto .....	M. D. Carder .....	1376 Insurance against sickness and death	"
C 191	Verity Plow Company Relief Association .....	1899	Brantford .....	Chas. Carter .....	1395 Sick and funeral benefits .....	"
C 195	Victoria Lodge No. 7, Good Samaritans .....	1862	Hamilton .....	Annie Gwyder .....	1428 Sick and funeral benefits .....	"
C 117	Vittorio Emmanuele III. Society .....	1902	Toronto .....	C. Bagnato .....	1398 Sick and funeral benefits .....	"
C 95	W. & J. G. Greey's Employees' Mutual Sick Benefit Society .....	1898	Toronto .....	Fred. D. Hunt .....	1362 Sick and funeral benefits .....	"

1



# Loan Corporations Statements

BEING

FINANCIAL STATEMENTS MADE BY

BUILDING SOCIETIES, LOAN COMPANIES, LOANING LAND COMPANIES, AND TRUSTS  
COMPANIES.

FOR THE YEAR ENDING

31<sup>st</sup> DECEMBER, 1907.

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PRINTED BY ORDER OF  
THE LEGISLATIVE ASSEMBLY OF ONTARIO

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TORONTO :

Printed and Published by L. K. CAMERON, Printer to the King's Most Excellent Majesty  
1908.

**WARWICK BROS & RUTTER, Limited, Printers,  
TORONTO.**

To His Honour **SIR WILLIAM MORTIMER CLARK, K.C.,**  
*Lieutenant-Governor of Ontario.*

**MAY IT PLEASE YOUR HONOUR:**

The undersigned has the honour to present to your Honour the Report of the Registrar of Loan Corporations for the Province of Ontario for the year ended 31st December, 1907.

Respectfully submitted,

**J. J. FOY,**  
Attorney-General.

Toronto, 23rd March, 1908.

TO THE HONOURABLE J. J. FOY, K.C., M.P.P., ETC.,

*Attorney-General,*

*Toronto.*

SIR,—I have the honour to present herewith the tenth Report of the Annual Statements made by Loan Corporations under the Act (R. S. O. 1897, c. 205). Prefixed to these statements will be found a copy of the official blank form.

The Companies included in the Report are classified (as in the Act) into :

Loan Companies.

Loan Land Companies.

Trusts Companies.

The Loan Companies forming the first mentioned Class, are further subdivided into:—

A. Companies having only permanent stock.

B. Companies having withdrawable as well as permanent stock, or having withdrawable stock only.

I have the honour to be, Sir,

Your obedient servant,

J. HOWARD HUNTER,

*Registrar of Loan Corporations.*

PARLIAMENT BUILDINGS,  
Toronto, 23rd March, 1908.

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## NOTE.

Section 102 of *The Loan Corporations Act* (R.S.O. 1897, c. 205) provides as follows :—

Registrar not  
to vouch for  
financial con-  
dition or sol-  
vency of any  
corporation.

102.—(1) The Registrar shall not in any initial or renewal certificate of registry or in any other publication, or otherwise, vouch for the solvency or financial standing of any corporation ; nor shall the printing of a corporation's statement in the Registrar's report, operate, or be anywise construed as a warranty of solvency.

Misrepresenta-  
tion.

(2) No corporation shall under penalty of becoming disentitled to registry, circulate, publish, print or make any statement or representation contrary to the intent of this section ; and any auditor, officer, servant, employee or agent of the corporation who uses any such contrary statement or representation for the purpose of obtaining or transacting business shall be guilty of an offence, and shall upon summary conviction thereof before any Police or Stipendiary Magistrate or two Justices of the Peace having jurisdiction where the offence was committed be liable as for an offence against section 117 of this Act ; and the procedure and penalty prescribed by the said section shall apply in the case of an offence committed against this section.

Penalty.

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# FORM OF ANNUAL STATEMENTS

## SUPPLIED TO LOAN CORPORATIONS FOR PURPOSES OF THIS REPORT.

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*Note.*—By comparing with this form the statement actually made by each company and printed within, the fullness and completeness of the company's statement may be tested.





# FORM OF ANNUAL STATEMENT.

The following is a copy of the form supplied to each Loan Corporation for purposes of its Annual Statement for the year ending 31st December, 1907.

[The Annual Statement and Duplicate (each duly completed, with its schedule) are to be filed with the Registrar of Loan Corporations for Ontario, (Department of Insurance, Parliament Buildings), Toronto, on or before the *first day of March, 1908*, subject to a penalty of \$50 for each day of default in filing, as provided by "The Loan Corporations Act," Section 99. In each of these statements there should be enclosed a certified copy of any statement or statements made by the Directors to the Shareholders during the year 1907 including a certified copy of the Auditors' Report. Ibid., Secs. 93, 100. Also copies of all notices calling general meetings of the corporation during such year.]

[The above duplicates should be accompanied by a cheque for \$5 (filing fee) drawn payable to the Provincial Treasurer of Ontario.]

## ANNUAL STATEMENT

Of the condition and affairs of the (Name of Corporation) ..... of ..... at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The Corporation was incorporated under the laws of ..... on the ..... day of ..... 18.....

The Head Office of the Corporation is at No. .... (Name of Street) ..... in the (City, Town or Village) ..... of ..... in the (Province, State, etc.) ..... of .....

The Chief Agency for Ontario (if the Corporation's Head Office is elsewhere than in Ontario is situated at No. .... (Name of Street) ..... Street in the (City, Town, etc.) ..... of ..... in the Province of Ontario.

The Chief Agent and Attorney for Ontario (if the Corporation's Head Office is elsewhere than in Ontario) is (Name) ..... and his address is ..... in the Province of Ontario.

The Board is constituted of ..... Directors holding office for the term of ..... years.

The Directors and Chief Executive Officers of the Corporation at the 31st December, 1907, were as follows:

NAMES OF DIRECTORS AND CHIEF EXECUTIVE OFFICERS.	DESIGNATION OF OFFICE.	ADDRESS.	CURRENT TERM OF OFFICE.	
			Began (Date.)	Will end (Date.)
	President.			
	Vice-President.			
	Directors.			
	Manager.			
	Secretary.			

A. Permanent Capital Stock: Total amount authorized, \$ ..... Total amount subscribed, \$ ..... as more particularly set out in Schedule A hereto. (Page 7 of this form.)

B. Terminating or Withdrawable Stock.

SUBSCRIBED SHARES OF TERMINATING OR WITHDRAWABLE STOCK.	FULLY PAID.		PREPAID.		INSTALMENT.		Total
	No.	Amount.	No.	Amount.	No.	Amount.	
Number and amount in force at 31st December, 1906.....		\$		\$		\$	
"    "    issued during 1907 .....							
Gross total in force at any time in 1907.....							
Deduct as follows:	No. of shares.	Amount.					
Withdrawn and paid off during 1907.....							
Retired by Corporation during 1907.....							
Converted into Permanent Stock during 1907.....							
Forfeited and lapsed during 1907.....							
Total deductions.....							
Net total remaining in force at 31st December, 1907 .....							

Summary of Terminating or Withdrawable Stock in force 31st December, 1907.

Total as above.	No. of Shareholders	Of which there has been credited to loan fund.
Shares Fully Paid Stock.....at \$ per Share.....\$	on which shareholders have paid in \$	
Shares "Prepaid" Stock (other than above).....at \$ per Share.....\$	on which " " paid \$	
Shares instalment Stock (payable by fixed periodical payments at \$ per Share.....\$	on which " " paid \$	

Totals.....

Total amount distributed or credited to Terminating or Withdrawable Stock in 1907.

(1) As Interest .....	\$
Rate of such interest, per cent. per annum .....	
(2) As dividends out of profits.....	\$
Rate or rates per cent. of such dividends .....	

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

## CAPITAL AND LIABILITIES.

CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)		\$	c.	\$	c.
* A. Permanent Capital Stock or Shares.					
Item No.					
1. (a)	Ordinary Joint Stock Capital, fully called : Total called \$.....	Total			
	paid thereon.....				
2. (b)	Ordinary Joint Stock Capital..... \$ called : Total called \$.....	Total			
	paid thereon.....				
3. (c)	Ordinary Joint Stock Capital..... \$ called : Total called \$.....	Total			
	paid thereon.....				
	(cc) Joint Stock Capital paid in advance of calls \$.....				
4. (d)	Dividends declared in respect of (1), (2) or (3), but not yet paid.....				
5. (e)	Unappropriated profits in respect of (1), (2) or (3).....				
6. (f)	Reserve fund in respect of (1), (2) or (3).....				
7. (g)	Contingent Fund in respect of (1), (2) or (3).....				
8. (h)	Instalment Permanent Stock (payable by fixed periodical payments) : Total				
	subscribed \$..... on which has been paid.....				
9. (i)	Dividends declared on (8), but not yet paid.....				
10. (j)	Unappropriated profits on (8).....				
11. (k)	Reserve fund in respect of (8).....				
12. (l)	Contingent Fund in respect of (8).....				
13. (m)	Instalments or premiums on (8), paid in advance \$.....				
NOTE.—Liabilities reported in 1906 under A but written off in 1907 (not extended), \$.....					
B. Terminating Capital Stock or Shares.					
14. (a)	Fully paid stock, less shown in (24) : Total in Force..... shares at \$..... per share				
	carried to Loan Fund.....				
15. (b)	Profits or accrued interest on (14), less shown in (25) and credited or appro-				
	priated, but not yet paid.....				
16. (c)	Profits or accrued interest on (14), less shown in (25), and not credited or appro-				
	priated.....				
17. (d)	Prepaid Stock, less shown in (24) : Total in force..... shares at \$..... per share				
	on which has been paid into Loan Fund.....				
18. (e)	Profits or accrued interest on (17), less shown in (25) and credited or appro-				
	priated, but not yet paid.....				
19. (f)	Profits or accrued interest on (17), less shown in (25), and not credited or appro-				
	priated.....				
20. (g)	Instalment Stock, less shown in (24) : Total issue now in force..... shares at \$.....				
	per share on which has been paid in all \$..... of which sum there has been				
	paid into the Loan Fund.....				
21. (h)	Profits or accrued interest on (20), less shown in (25), and credited or appro-				
	priated, but not yet paid.....				
22. (i)	Profits or accrued interest on (20), less shown in (25), and not credited or appro-				
	priated.....				
23. (j)	Instalments or premiums paid on (20), in advance \$.....				
NOTE.—Liabilities reported in 1906 under B, but written off in 1907 (not extended) \$.....					
24.	25. Liability in respect of Terminating Stock or Shares (Fully paid, Prepaid or				
	Instalment), other than shown in (14), (17) and (20), as to which the Cor-				
	poration has received notice of withdrawal, but at 31st December, 1907, had				
	not been paid off, viz. :—				
24.	Principal sum due by Corporation.....				
25.	Interest, Profits or Dividends due by Corporation.....				
C. Liabilities to Stockholders or Shareholders other than as shown under A or B, viz. :—					
26.	.....				
LIABILITIES TO THE PUBLIC.					
27.	Deposits (including unclaimed deposits). Payable on..... days' notice.....				
28.	Interest on deposits, due or accrued, or capitalized.....				
	(a) Interest due and accrued on \$ (cc); or on 13 (m); or on 23 (j).....				
29.	Debentures issued in Canada.....				
30.	Interest due and accrued on (29).....				
31.	Debentures issued elsewhere than in Canada.....				
32.	Interest due and accrued on (31).....				
33.	Debenture stock issued in Canada.....				
34.	Interest due and accrued on (33).....				
35.	Debenture stock issued elsewhere than in Canada.....				
36.	Interest due and accrued on (35).....				
37.	Owing to Banks (including interest due or accrued).....				
38.	Due on bills payable other than (37), including interest due or accrued.....				
39.	Due on Loans in process of completion or to pay assumed mortgages.....				
40.	Other liabilities to the public, viz. :—				
41.	(a).....				
42.	(b).....				
43.	(c).....				
Total actual liabilities .....					

N. B.—Section I. (showing liabilities for which the Corporation is absolutely liable) is to be balanced independently of Section II. (which shows contingent liabilities).

## BALANCE SHEET AS AT 31st DECEMBER, 1907.—Continued.

Dr.—Continued.

CONTINGENT LIABILITIES.			
44. Claims against the Corporation not acknowledged as debts, viz:—			
45. (a) .....			
46. (b) .....			
47. (c) .....			
48. Money for which the Corporation is contingently liable, viz:—			
49. (a) Principal guaranteed .....			
50. (b) Interest guaranteed .....			
51. (c) Trust Funds invested, but not guaranteed:—			
52. 1. Principal .....			
53. 2. Interest .....			
54. (d) Trust Funds uninvested, not bearing interest and not guaranteed .....			
55. (e) Other contingent liabilities .....			
Total Contingent Liabilities .....			
NOTE.—Contingent liabilities reported in 1906 but written off in 1907 (not extended).			
Gross Total Liabilities, Actual and Contingent .....			
* Increase or decrease of authorized Permanent Capital Stock in 1907 .....			
Authority for said increase or decrease .....			
† Under what authority, and upon what terms have such advances been received by Company? Ans. ....			
CR.			
I. ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.			
A. Immovable Property Owned Beneficially by the Corporation:—			
1. (a) Office premises situated as follows:			
2. (i) At .....			
3. (ii) At .....			
4. (iii) At .....			
5. (b) Freehold land (including buildings) other than foregoing * .....			
6. (c) Leasehold land (including buildings) other than foregoing * .....			
7. (d) .....			
8. (e) .....			
B. Debts Secured by Mortgages of Land.			
9. (a) Debts (other than item 14) secured by mortgages of land .....			
10. (b) Debts secured by mortgaged land held for sale † .....			
(bb) Debts secured by land held by the Company as Mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable.			
11. (c) Interest due or accrued on items 9 and 10, and not included therein † .....			
12. (d) Of the debts mentioned in items 9, 10 and 11, the sum of \$ .....			
is due by directors or officers of the Corporation (not extended) \$ .....			
C. Debts not above enumerated, for which the Corporation holds Securities. as follows:—			
13. (a) Debts secured by accepted Bills of Exchange .....			
14. (b) Debts secured by Municipal Bonds or Debentures .....			
15. (c) Debts secured by Public School Debentures .....			
16. (d) Debts secured by Loan Corporations' Debentures .....			
17. (e) Debts secured by Dominion Government Stock or Bonds .....			
18. (f) Debts secured by Stock or Bonds of any of the Provinces of Canada .....			
19. (g) Debts secured by Stock or Bonds of other Governments .....			
20. (h) Debts secured only by Permanent Stock or Shares of the Corporation † .....			
21. (i) Debts secured only by Terminating Stock or Shares of the Corporation .....			
22. (j) Debts secured by .....			
23. (k) Debts secured by .....			
24. (l) Debts secured by .....			
25. (m) Debts secured by .....			
26. (n) Interest due or accrued on items 14 to 26, and not included therein .....			
D. Unsecured Debts.			
27. (a) .....			
28. (b) .....			
29. (c) .....			
30. (d) Interest due or accrued on items 27 to 29, and not included therein .....			

## BALANCE SHEET AS AT 31st DECEMBER, 1937.

CR.—Continued.

I. ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.—Con.		\$	c.	\$	c.
E. Cash.					
31. (a)	On hand.....				
32. (b)	In bank as follows:—				
33.	(I) In the..... Bank at.....				
34.	(II) In the..... Bank at.....				
35.	(III) In the..... Bank at.....				
36.	(IV) In the..... Bank at.....				
F. Assets not hereinbefore mentioned.					
37. (a)	} Particulars given in Schedule I, p. 5b.....				
38. (b)					
39. (c)					
40. (d)					
41. (e)					
42. (f)					
Total of assets owned beneficially by Corporation.....					
NOTE.—Assets reported in 1906, but written off in 1907 (not extended) \$.....					
N.B.—Section I. (containing assets of which the Corporation is beneficial owner) is to be balanced independently of Section II. (containing assets not so owned).					
II. ASSETS NOT OWNED BENEFICIALLY BY CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.					
A. As Guarantor.					
(a) Mortgage securities:—					
43.	(I) Principal.....				
44.	(II) Interest due and accrued.....				
(b) Other securities:—					
45.	(I) Principal.....				
46.	(II) Interest due and accrued.....				
B. As Trustee, Representative, Guardian or Agent (without Guarantee).					
(a) Mortgage securities:—					
47.	(I) Principal.....				
48.	(II) Interest due and accrued.....				
(b) Other securities:—					
49.	(I) Principal.....				
50.	(II) Interest due and accrued.....				
51. (c)	Unsecured debts.....				
52. (d)	Uninvested Trust Funds.....				
Total Assets II.....					
NOTE.—Assets reported in 1906, but written off in 1907 (not extended) \$.....					
Gross Total of Assets I and II.....					

\* Embracing properties vested in the Company by foreclosure, or by conveyance, or under quit-claim deed.

† Including rent of properties held under power of sale.

‡ As to limit of such loans, see Loan Corp. Act, R. S. O. 1897, c. 206, s. 19 (2), as construed by 3 Edw. VII, c. 16, s. 1.

## CASH ACCOUNT.

RECEIPTS FOR THE YEAR ENDING 31st DECEMBER, 1907.

		Amount carried to earnings, maintenance, or contingent account. (Column 1).	Amount carried to Capital Account.				Total. (Column 4).
			Terminating Capital. (Column 2).	Permanent Capital, including Reserve. (Column 3).			
1.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.		\$	c.	\$	c.	\$	c.
A.—Balances from 31st December, 1906.							
Item No.							
1.	(a) Capital Account.....						
2.	(b) Cash (not already shown under (1) ) .....						
3.	(i) On hand .....						
3.	(ii) In bank.....						
B.—Sums received Wholly or Partly on Capital Stock							
4.	(a) Calls on Joint Stock Permanent Capital.....						
4a.	Joint Stock Capital received in advance of calls *						
5.	(b) Premiums on (4).....						
6.	(c) Sales of fully paid Building Society Stock .....						
7.	(d) Sales of prepaid Building Society Stock .....						
8.	(e) Dues on Instalment Building Society Stock.....						
9.	(f) Premiums on (6), (7) and (8).....						
C.—Receipts on Account of Investments, Loans or Debts.							
10.	(a) On Mortgages of Realty :						
11.	(i) Principal.....						
11.	(ii) Interest .....						
12.	(b) On other securities :						
13.	(i) Principal.....						
13.	Interest or dividends .....						
14.	(c) Unsecured debts.....						
15.	(i) Principal.....						
15.	(ii) Interest .....						
D.—Receipts from Real Estate Owned Beneficially by Corporation.							
16.	(a) Sales (not included in any of the foregoing items).....						
17.	(b) Rents †.....						
E.—Miscellaneous.							
18.	(a) Commission, Brokerage (or Remuneration as Corporate Agents, Trustees, etc.) .....						
19.	(b) Premium or Bonus on Loans.....						
20.	(c) Membership or Entry Fees (being Income of Corporation) .....						
21.	(d) Fines.....						
22.	(e) Forfeiture or Lapses. (Extend into Column 1).....						
23.	(f) Revivals of Terminating Stock. (Extend into Column 2) .....						
24.	(g) Conversion of Terminating Stock into Permanent Stock (Extend into Column 3) .....						
F.—Borrowed Money.							
25.	(a) Bank or other advances, discounts or overdrafts .....						
26.	(b) Borrowed by taking deposits .....						
27.	(c) Borrowed on Debentures.....						
28.	(d) Borrowed on Debenture Stock.....						
29.	(e) Borrowed otherwise, viz. :—						
G.—Receipts from Other Sources, viz. :							
30.	(a).....						
	(b).....						
	(c).....						
Totals .....							

\* Under what authority and upon what terms have such advances been received by company?

† Includes rents of property acquired by purchase or exchange, or by foreclosure, or by quit claim deed.

Ans .....

**RECEIPTS FOR THE YEAR ENDING 31st DECEMBER, 1907—Continued.**

		Amount carried to earnings, main- tenance or contingent account.		Carried to Capital Account.		Total.	
		\$	c.	\$	c.	\$	c.
<p>N.B.—Section I. (showing cash received by the Corporation for its own use) is to be balanced independently of Section II, (showing cash received as corporate trustee, etc).</p> <p><b>II.—RECEIVED AS CORPORATE TRUSTEE REPRESENTATIVE, GUARDIAN OR AGENT, IN TRUST.</b></p> <p><b>A.—Balances from 31st December, 1906.</b></p>							
Item No.							
31.	(a) Capital Account.....						
	(b) Cash (not included in 31).....						
32.	(i) On hand.....						
33.	(ii) In bank.....						
<b>B.—Received on Account of Investments, Loans or Debts:—</b>							
34.	(a) On Mortgages: Principal, \$..... Interest, \$.....						
35.	(b) On other securities: Principal, \$..... Interest, \$.....						
36.	(c) On Unsecured Debts: Principal, \$..... Interest, \$.....						
<b>C.—Receipts from Real Estate.</b>							
37.	(a) Sales (not included in foregoing items).....						
38.	(b) Rents †.....						
<b>D.—Receipts from Other Sources, viz. :—</b>							
39.	(a).....						
40.	(b).....						
41.	(c).....						
<b>Totals .....</b>							

\* Under what authority and upon what terms have such advances been received by Company?

† Includes rents of property acquired by purchase or exchange, or by foreclosure, or by quit claim deed.

Ans,.....

## CASH ACCOUNT.

EXPENDITURE FOR THE YEAR ENDING 31st DECEMBER, 1907.

## I.—EXPENDED ON CORPORATION ACCOUNT.

## A.—Sums Loaned or Invested on Capital Account.

Item No.	\$	c.	\$	c.	\$	c.	\$	c.
1. (a) Loaned on Mortgages of Realty (including item 7 (e) if no separate account therefor).....								
2. (b) Loaned on or invested in other Securities, viz. :								
3. (i) .....								
4. (ii) .....								
5. (iii) .....								
6. (iv) .....								
7. (c) Real Estate purchased.....								
8. (d) Incumbrance on Realty paid off.....								
9. (e) Insurance or taxes advanced on property mortgaged to the Corporation.....								
B.—Expended on Stock Account.								
10. Dividends paid on Permanent Stock. (Extend into Col. 1).—								
11. (a) Interest paid on Joint Stock Capital received in advance of calls. (Extend into Column 1) .....								
12. Dividends paid on Terminating Stock. (Extend into Col. 1)....								
13. Interest paid on Terminating Stock. (Extend into Col. 1).....								
14. Paid for Terminating Stock withdrawn. (Extend into Col. 1 or 2 or divide between 1 and 2 as the case may be).....								
15. Paid for Terminating Stock matured. (Extend as in 11).....								
16. Profits paid on (11) and (12). (Extend as in 11.).....								
17. Paid for Terminating Stock retired. (Extend into Col. 2).....								
18. Terminating Stock forfeited or lapsed. (Extend into Col. 2)....								
19. Terminating Stock converted into Permanent. (Extend into Col. 2)								
20. Terminating Stock revived. (Extend into Col. 1).....								
C.—Borrowed money (other than foregoing) or interest thereon Paid, viz. :								
21. (a) Bank Account (Principal and Interest).....								
22. (b) Deposits Principal, \$..... Interest, \$.....								
23. (c) Debentures issued in Canada: Principal, \$..... Interest, \$.....								
24. (d) Debentures issued elsewhere: Principal, \$..... Interest, \$.....								
25. (e) Debenture Stock issued in Canada: Principal, \$..... Interest, \$.....								
26. (f) Debenture Stock issued elsewhere: Principal, \$..... Interest, \$.....								
27. (g) Guarantees paid: Principal, \$..... Interest, \$.....								
D.—Management Expenses (other than foregoing) :—								
28. (a) Salaries, Wages and Fees.....								
29. (b) Commission or Brokerage .....								
30. (c) Advances to Agents .....								
31. (d) Stationery, Postage, Printing and Advertising.....								
32. (e) Law Costs.....								
33. (f) Fuel, Rent, Taxes (other than in 7 and 32) and Rates.....								
34. (g) Travelling Expenses .....								
35. (h) Registration Fees.....								
36. (i) Other Management Expenditure.....								
E.—Other Expenditures, viz. :—								
37. (a) .....								
38. (b) .....								
39. (c) .....								
F.—Balance.								
	\$	c.						
40. (a) Cash on hand .....								
41. (b) Cash in various banks as follows:								
42. (i) .....								
43. (ii) .....								
44. (iii) .....								
45. (iv) .....								
Totals .....								

N.B.—Section I. (showing cash paid by the Corporation for its own debts) is to be balanced independently of Section II. (showing cash paid as Corporate Trustee, etc.)

## EXPENDITURE FOR THE YEAR ENDING 31st DECEMBER, 1907.—Continued.

II.—EXPENDED ON TRUST OR AGENCY ACCOUNT.		Amount carried to earnings, maintenance, or contingent account.		Amount carried to capital account.		Total
A.—Loaned or invested on Capital Account.		\$	c.	\$	c.	\$ c.
Item No.						
42.	(a) Loaned on Mortgages of Realty.....					
	(b) Loaned or invested on, or in other securities, viz:					
43.	(i) .....					
44.	(ii) .....					
45.	(iii) .....					
46.	(iv) .....					
47.	(a) Real Estate purchased .....					
	(b) Incumbrances on Realty paid off, viz:					
48.	(i) Principal .....					
49.	(ii) Interest .....					
B.—Other Expenditures.						
50.	(a) Commission or Remuneration paid for Management of Estate, Trust or Agency (including Item 26) .....					
51.	(b) Rent, Taxes and Rates .....					
52.	(c) Debts or obligations wholly or partly paid: Principal. \$.... Interest, \$ .....					
53.	(d) .....					
C.—Balance.		\$	c.			
54.	(a) Cash on hand .....					
	(b) Cash in various banks, as follows .....					
55.	(i) .....					
56.	(ii) .....					
57.	(iii) .....					
Totals .....						

## SCHEDULE I.

## PARTICULARS OF CERTAIN ASSETS. (Supra p. 3.)

Assets (Items No. 22 to 25; and No. 37 to 42.)

## Miscellaneous Statement for the year ending 31st December, 1907.

	\$	c.
1. Amount of Debentures maturing in 1908; Issued in Canada, \$.....		
Issued elsewhere, \$.....		
2. Amount of other existing obligations which will mature in 1908, \$.....		
3. Amount of Securities held by the Corporation which will mature and become payable to the Corporation in 1908, \$.....		
4. Average rate of interest per annum paid by the Corporation during 1907 on deposits on debentures..... on debenture stock.....		
5. Average rate of interest per annum received by the Corporation during 1907: (a) on mortgages of realty, (b) on other securities:—		
(i) owned beneficially by the Corporation (a)..... (b).....		
(ii) not owned beneficially (a)..... (b).....		
6. Of the mortgages owned beneficially by the Corporation, \$..... is on realty situate in Ontario, and \$..... is on realty situate elsewhere.....		
7. Of the mortgages not owned beneficially by the Corporation, \$..... is on realty situate in Ontario, and \$..... is on realty situate elsewhere.....		
8. Loans written off or transferred to real estate account during 1907, (i) funds owned beneficially, \$..... (ii) not so owned, \$.....		
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907—		
(i) owned beneficially, No..... Amount, \$.....		
(ii) not so owned, No..... Amount, \$.....		
10. Aggregate market value of land mortgaged to the Corporation—		
(i) Mortgages owned beneficially..... (ii) not so owned .....		
11. How often are the securities held by the Corporation valued?		
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively.....		
(b) Are the said bonds executed by private sureties or by Guarantee Companies?.....		
13. Date when the accounts of the Corporation were last audited?		
14. Names and addresses of the auditors respectively for 1907 and for 1908 (if appointed)—		
For 1907..... For 1908.....		
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively?		
16. What is the date appointed for the Annual Meeting?		
Date of last Annual Meeting?.....		
17. Special General Meetings held in 1907: Dates.....		



County of

}

We, \_\_\_\_\_, President, and \_\_\_\_\_, Secretary, of the Loan Corporation known as \_\_\_\_\_ severally make oath and say, and each for himself says, that we are the above described officers of the above Corporation, and that we have each of us individually the means of verifying the correctness of the Statement within and above contained of the affairs of the said Corporation, and that on the 31st December, 1907, all the above described assets were the absolute property of the said Corporation, free and clear from any liens or claims thereon, except as hereinbefore stated, and we are satisfied that the said statement, with the schedules and explanations herein contained and hereunto annexed, are a full and correct exhibit of all the liabilities and assets, and of the income and expenditure, and of the general condition and affairs of the said Corporation on the 31st day of December, 1907, and for the year ending on that day; also that the said Statement was on the \_\_\_\_\_ day of \_\_\_\_\_ 190\_\_\_\_, at a meeting of the Board of Directors of the said Corporation, held on that day, considered by the said Board, and was, by a Resolution duly passed in that behalf, adopted as the Statement of the said Board, a certified copy of which Resolution is hereinbelow indorsed.

Sworn before me at the \_\_\_\_\_  
in the County of \_\_\_\_\_ } ..... President.  
this \_\_\_\_\_ day of \_\_\_\_\_ } ..... Secretary.  
A.D. 1908

## CERTIFIED COPY OF RESOLUTION

*Referred to in Foregoing Affidavit.—6 Ed. VII., Chap. 19, S. 29, (5).*

I, undersigned, the \_\_\_\_\_ of the \_\_\_\_\_ hereby Certify that at a meeting of the Board of Directors of the said Corporation held at \_\_\_\_\_ on the \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_ the following Resolution was passed (pursuant to the statute in that behalf) adopting the Statement within and above made as the Statement of the said Board:

*Resolved,*

Attach to this Annual Statement a certified copy of each notice calling a General Meeting of the Corporation during the year ending 31st December, 1907, and a certified copy of the Statement or Statements furnished to Shareholders during or relating to the said year; also a certified copy of Auditors' Report—Loan Corporations Act, sections 92, 93 and 100.

(6)



# THE ONTARIO LOAN AND DEBENTURE COMPANY.

Head Office, London, Ontario.

## CONSTATING INSTRUMENTS.

Incorporated under Building Societies Act, Con. Statutes of Upper Canada, c. 53, by declaration filed in the office of the Clerk of the Peace for the County of Middlesex, 26th September, 1870. The original corporate name was The Ontario Savings and Investment Society.

By Order in Council of Ontario, dated 4th October, 1879, and also by Order in Council of Canada dated 29th October, 1879, the corporate name was changed to The Ontario Loan and Debenture Company.

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

## ANNUAL STATEMENT

Of the condition and affairs of The Ontario Loan and Debenture Company, of London, Ontario, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 139 Dundas Street, in the City of London, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

John McClary, President, London, Ont.; 13th February, 1907; 12th February, 1908.  
 Arthur S. Emery, Vice-President, London, Ont.; "  
 Wm. Bowman, Director, London, Ont.; "  
 John M. Dillon, Director, London, Ont.; "  
 Lt.-Col. W. M. Gartshore, Director, London, Ont.; "  
 Alfred M. Smart, Manager and Sec.-Treas., London, Ont.; 1st August, 1906.

A. Permanent capital stock; total amount authorized, not limited; total amount subscribed, \$2,000,000, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

Class 1.—Fixed and Permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
		\$	\$	\$	\$
1. Fully called stock ...	20,000	50	1,000,000	1,000,000	.....
2. Partly " ....	20,000	50	1,000,000	200,000	800,000
Totals .....	40,000	.....	2,000,000	1,200,000	800,000

## LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr.

Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$1,000,000; total paid thereon .....	\$1,000,000 00
2. (b) Ordinary joint stock capital, 20 per cent. called; total called, \$200,000; total paid thereon .....	200,000 00
4. (d) Dividends declared in respect of (1) and (2), but not yet paid .....	39,000 00
5. (e) Unappropriated profits in respect of (1) and (2) ...	36,256 79
6. (f) Reserve fund in respect of (1) and (2) .....	720,000 00
	<u>\$1,995,256 79</u>

## Liabilities to the Public.

27. Deposits (including unclaimed deposits) payable on demand or on 15 to 60 days' notice .....	\$516,058 19
28. Interest on deposits, capitalized during year, \$16,773.79	
29. Debentures issued and payable in Canada .....	536,573 94
30. Interest due and accrued on (29) .....	8,829 03
31. Debentures issued in Canada but payable elsewhere...	1,048,499 65
32. Interest due and accrued on (31) .....	9,707 00
40. Other liabilities to the public, viz:—	
41. (a) Accruing commissions .....	25,000 00
	<u>2,144,667 81</u>
Total liabilities .....	<u>\$4,139,924 60</u>

Cr.

Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:—	
2. (i) At London, Ont., held in freehold .....	\$40,000 00

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land* .....	3,862,135 42
---	--------------

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Debts secured by municipal bonds or debentures...	\$91,520 80
16. (d) Debts secured by Loan Corporations debentures...	7,841 26
20. (h) Debts secured only by permanent stock or shares of the Corporation .....	4,100 00
22. (j) Debts secured by Gas Company stock .....	1,000 00
	<u>104,462 06</u>

## E.—Cash.

32. (b) In banks in Canada .....	\$85,346 91
In banks in Great Britain .....	47,980 21
	<u>133,327 12</u>

Total assets ..... \$4,139,924 60

\*Less amount retained to pay prior mortgages, \$5,184.22.

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balance from 31st December, 1906.

3	(a) Cash (not already shown under (1)) :—	
	(i) In bank .....	\$85,353 57

## C.—Receipts on account of Investments, Loans or Debts.

	(a) On mortgages of realty :—	
10.	(i) Principal .....	\$739,293 66
11.	(ii) Interest .....	231,638 85
	(b) On other securities :—	
12.	(i) Principal .....	34,460 00
13.	(ii) Interest or dividends .....	4,777 49
		<hr/>
		1,010,170 00

## D.—Receipts from Real Estate Owned Beneficially by Corporation.

17.	(b) Rents .....	\$1,338 82	1,338 82
-----	-----------------	------------	----------

## F.—Borrowed Money.

26.	(b) Borrowed by taking deposits .....	\$809,424 16	
27.	(c) Borrowed on debentures .....	519,003 67	
		<hr/>	1,328,427 83

## G.—Receipts from other sources, viz. :

30.	(a) Interest on bank accounts, etc. ....	999 32	999 32
	Totals .....		<hr/>
			\$2,426,289 54

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

1.	(a) Loaned on mortgages of realty, less amount retained to pay prior mortgages .....	\$662,410 80	
	(b) Loaned or invested in other securities, viz. :—		
2.	(i) This Company's stock .....	30,700 00	
3.	(ii) This Company's debentures .....	2,860 00	
4.	(iii) Other Loan Company's debentures .....	5,000 00	
		<hr/>	\$700,970 80

## B.—Expended on Stock Account.

8.	Dividends paid on permanent stock .....	\$78,000 00	78,000 00
----	---	-------------	-----------

## C.—Borrowed Money (other than foregoing) or interest.

19.	(b) Deposits: Principal, \$904,356.07; interest, \$341.07	904,697 14	
20.	(c) Debentures issued and payable in Canada: Principal, \$200,225.74; interest, \$20,333.56 .....	220,559 30	
21.	(d) Debentures issued in Canada and payable elsewhere: Principal, \$310,371.67; interest, \$41,701.65 .....	352,073 32	
		<hr/>	1,477,329 76

## CASH ACCOUNT.—Continued.

## D.—Management Expenses (other than foregoing)

25. (a) Salaries, wages and fees .....	\$11,437 06	
26. (b) Commission or brokerage .....	17,838 09	
28. (d) Stationery, postage, printing, advertising, etc. ...	1,886 66	
30. (f) Taxes (other than in 7 and 32) and rates .....	2,125 27	
31. (g) Travelling expenses (including Inspectors' salaries)	3,174 78	
32. (h) Registration fee .....	200 00	
		\$36,661 36

## F.—Balance.

37. (a) Cash in banks .....	133,327 12	
Totals .....		\$2,426,289 54

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued and payable in Canada, \$158,858.00; issued in Canada and payable elsewhere, \$95,995.00.
2. Amount of other existing obligations which will mature in 1908. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, \$357,090.25.
4. Average rate of interest per annum paid by the Corporation during 1907: On deposits, 3.2131 per cent.; on debentures, 3.8872 per cent.; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1907: (a) On mortgages of realty; (b) on other securities:—  
(i) Owned beneficially by the Corporation: (a) 6.0442 per cent.; (b) 4.2055 per cent.  
(ii) Not owned beneficially: (a) None; (b) None.
6. Of the mortgages owned beneficially by the Corporation, \$2,124,986.04 is on realty situate in Ontario, and \$1,737,149.38 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and none is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907: (i) Funds or securities owned beneficially, none; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907: (i) Owned beneficially, No. 3: amount, \$7,075.59; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, \$8,464,873; (ii) not so owned, none.
11. How often are the securities held by the Corporation valued? Semi-annually.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager, \$5,000; Accountant, \$5,000; Teller, \$5,000; 2 Inspectors, \$2,000 each; 2 Clerks, \$2,000 each; 3 Clerks, \$1,000 each.  
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 27th January, 1908.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, F. G. Jewell and J. F. Kern, of London, Ont.; for 1908, F. G. Jewell and J. F. Kern, of London, Ont.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1907,  $3\frac{1}{4}$  per cent.; for half year ending 31st December, 1906, and 2nd July, 1907,  $3\frac{1}{4}$  per cent. for half year ending 30th June, 1907.
16. What is the date appointed for the Annual Meeting? Second Wednesday in each February. Date of last Annual Meeting? 13th February, 1907.
17. Special General Meetings held in 1907? Dates, none.

# THE FRONTENAC LOAN AND INVESTMENT SOCIETY.

Head Office, Kingston, Ont.

## CONSTATING INSTRUMENTS.

Incorporated under the Building Societies' Act, Consolidated Statutes of Upper Canada, chap. 53, by declaration filed with the Clerk of the Peace for the County of Frontenac, 13th August, 1863.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

## ANNUAL STATEMENT

Of the condition and affairs of the Frontenac Loan and Investment Society, of Kingston, Ontario, on the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 87 Clarence Street, in the City of Kingston, in the Province of Ontario.

The Board is constituted of five directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

Sir Richard Cartwright, G.C.M.G., P.C., President, Kingston, Ont., March, 1906; March, 1908.

R. Vashan Rogers, K.C., LL.D., Vice-President, Kingston, Ont.; March, 1906; March, 1908.

Lieut.-Colonel Henry R. Smith, Director, Kingston, Ont.; March, 1907; March, 1909.

W. H. Moutray, Director, Stella, Ont.; March, 1906; March, 1908.

Lieut.-Col. S. C. McGill, Managing Director, Kingston, Ont.; March, 1907; March, 1909.

A. Permanent capital stock: Total amount authorized, unlimited; total amount subscribed, \$200,000, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

Class 1.—Fixed and Permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
Fully called.....	4,000	\$ 50	\$ 200,000	\$ 200,000	\$

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1907.

(Not printed.)

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$200,000; total paid thereon .....	\$200,000 00	
4. (d) Dividends declared in respect of (1), but not yet paid .....	5,198 25	
6. (f) Reserve fund in respect of (1) .....	30,000 00	
7. (g) Contingent fund in respect of (1) .....	8,831 19	
		\$244,029 44

## Liabilities to the Public.

27. Deposits payable on 30 days' notice (not always enforced) .....	\$110,276 76	
29. Debentures issued in Canada .....	12,000 00	
30. Interest due or accrued on (29) .....	240 00	
		122,516 76
Total liabilities .....		\$366,546 20

Cr.

## Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:		
2. (i) At Kingston, Ont., held in freehold .....	\$4,665 16	
5. (b) Freehold land (including buildings) other than foregoing .....	19,596 83	
		24,260 99

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$263,486 16	
10. (b) Debts secured by mortgaged land held for sale ...	19,433 14	
		282,919 30

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

16. (d) Debts secured by Loan Corporations' debentures...	\$5,000 00	
20. (h) Debts secured only by permanent stock or shares of the Corporation .....	19,869 01	
22. (j) Debts secured by bonds .....	23,956 95	
23. (k) Debts secured by deposit receipts .....	3,000 00	
24. (l) Debts secured by Society's debentures .....	711 25	
		52,537 21

## E.—Cash.

31. (a) Cash on hand .....	\$378 05	
32. (b) In banks .....	6,258 56	
		6,636 61

## F.—Assets not Hereinbefore Mentioned.

38. (c) Office furniture .....		192 00
Total assets .....		\$366,546 20



## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balance from 31st December, 1906.

(1) Cash (not already shown under (1)) :—		
2. (i) On hand .....	\$355 83	
3 (ii) In bank .....	2,328 47	
		\$2,684 30

## C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty :—		
10. (i) Principal .....	92,178 77	
(b) On other securities :—		
12. (i) Principal .....	6,621 84	
13. (ii) Interest or dividends .....	1,786 61	

## D.—Receipts from Real Estate Owned Beneficially by Corporation.

16. (a) Sales .....	400 06	
17. (b) Rents .....	245 69	

## F.—Borrowed Money.

26. (b) Borrowed by taking deposits .....	91,464 05	
27. (c) Borrowed on debentures .....	2,500 00	

## G.—Receipts from other sources.

30. (a) Solicitor's charges for conveyancing .....	23 25	
(b) Real estate .....	1,034 98	
(c) Solicitors at Winnipeg .....	63	
Totals .....	\$198,940 12	

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

		Total (Col. 4.)
1. (a) Loaned on mortgages of realty .....	\$57,298 56	
(b) Loaned or invested in other securities :—		
2. (i) Shareholders' stock .....	1,025 00	
4. (iii) Society's debentures .....	400 00	

## B.—Expended on Stock Account.

8. Dividend paid on permanent stock .....	9,066 25	
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## C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19. (b) Deposits: Principal, \$115,376.22; interest, \$93.94 .....	115,469 56	
20. (c) Debentures issued in Canada: Principal, \$4,000.00; interest, \$540.00 .....	4,540 00	

## CASH ACCOUNT.—Continued.

## D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees .....	\$3,058 00
26 (b) Commission or brokerage .....	11 17
28. (d) Stationery, postage, printing and advertising .....	133 92
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates .....	284 21
32. (h) Registration fees .....	285 00
33. (i) Other management expenditure .....	28 45

## E.—Other Expenditure, viz.:

34. (a) Advanced on real estate .....	677 44
35. (b) Improvements and repairs .....	22 60
36. (c) Incidentals .....	3 35

## F.—Balance.

37. (a) Cash on hand and in banks .....	6,636 51
Totals .....	\$196,940 12

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, \$7,000.00; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1908. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, \$5,000.00.
4. Average rate of interest per annum paid by the Corporation during 1907: On deposits, 3 per cent.; on debentures, 4 per cent.; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1907: (a) On mortgages of realty; (b) on other securities:—
  - (i) Owned beneficially by the Corporation: (a) 4.85 per cent.; (b) 5.56 per cent.
  - (ii) Not owned beneficially: (a) None.
6. Of the mortgages owned beneficially by the Corporation, \$250,945.92 is on realty situate in Ontario, and \$31,973.38 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907: (i) Funds or securities owned beneficially, none; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907: (i) Owned beneficially, none; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, approximately \$392,000.00.
11. How often are the securities held by the Corporation valued? When loans are applied for and further when necessary.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively? Cashier, \$2,000.00.  
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Private.
13. Date when the accounts of the Corporation were last audited? February, 1908, in progress.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, J. H. Birkett and R. J. Hooper, Kingston; for 1908, not yet appointed.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 4th January, 2 per cent. and bonus of  $\frac{1}{2}$  per cent.; 4th July, 2 per cent.
16. What is the date appointed for the Annual Meeting? Wednesday, 18th March, 1908. Date of last Annual Meeting? Wednesday, 20th March, 1907.
17. Special General Meetings held in 1907? None.

## CROWN SAVINGS AND LOAN COMPANY.

Head Office, Petrolia, Ontario.

## CONSTATING INSTRUMENTS.

Incorporated under the Building Societies Act, R.S.O. 1877, c. 164, by declaration filed with the Clerk of the Peace for the County of Lambton, 30th January, 1882.

The lending and borrowing powers of the Company are now governed by the Loan Corporations Act, R.S.O., 1897, c. 205; cf. R.S.O., 1877, c. 164, and R.S.O., 1887, c. 169

## ANNUAL STATEMENT

Of the condition and affairs of the Crown Savings and Loan Company of Petrolia at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at the Town of Petrolia in the Province of Ontario.

The Board is constituted of nine directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

J. H. Fairbank, President, Petrolia;	7th February, 1907;	6th February, 1908.
J. L. Englehart, Vice-President, Petrolia;	"	"
Frank Smith, Director, Sarnia;	"	"
Wm. Neil, Director, Bunyan;	"	"
Hugh Park, Director, Alvinston;	"	"
Robt. Jackson, Director, Petrolia;	"	"
Jas. Joyce, Director, Petrolia;	"	"
C. O. Fairbank, Director, Petrolia;	"	"
Joseph McCormick, Director, Kerch;	"	"
Wm. English, Manager, Petrolia;	"	"

A. Permanent capital stock; total amount authorized, \$1,000,000; total amount subscribed, \$200,000, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

Class 1.—Fixed and Permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value.	—		
		\$	\$	\$	\$
fully called.....	4,000	50	200,000	200,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$200,000; total paid thereon .....	\$200,000 00	
5. (e) Unappropriated profits .....	2,650 43	
6. (f) Reserve fund in respect of (1) .....	50,000 00	
		\$252,650 43

## Liabilities to the Public.

27. Deposits all payable on 30 days' notice .....	\$51,152 76	
29. Debentures issued in Canada .....	165,416 56	
30. Interest due and accrued on (29) .....		
37. Owing to banks (including interest due or accrued)...	8,320 94	
		224,890 26
Total liabilities .....		\$477,540 69

Cr. Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$465,057 13
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## C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Debts secured by municipal bonds or debentures ...	11,855 57	
20. (h) Debts secured only by Permanent Stock or Shares of the Corporation .....	627 99	
Total assets .....		\$477,540 69

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balance from 31st December, 1906. None.

## C.—Receipts on account of Investments, Loans or Debts.

	(Col. 1.)	(Col. 3.)
(a) On mortgages of realty:—		
10. (i) Principal .....		\$90,217 47

## CASH ACCOUNT.—Continued.

11.	(ii) Interest .....	\$24,164 57		
12.	(b) Other securities (municipal debentures):—			
12.	(i) Principal .....		5,080 63	
13.	(ii) Interest .....	525 64		

## F.—Borrowed Money.

25.	(a) Bank or other advances, or over-drafts .....	8,320 94		
26.	(b) Borrowed by taking deposits .....	13,491 40		
27.	(c) Borrowed on debentures .....	24,300 00		
Totals .....		\$24,690 21	\$81,410 44	\$106,100 65

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

## Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 3.)	(Col. 4.)
1. (a) Loaned on mortgages of realty .....		\$21,438 55	

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock ...	\$11,000 00
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C.—Borrowed Money (other than foregoing)  
or interest thereon paid, viz.:

18. (a) Bank acct. (principal and interest) .....	12,728 91
19. (b) Deposits: Principal, \$23,188.53.....	23,188 53
Interest, \$1,752.00 .....	1,752 00
20. (c) Debentures issued in Canada: Prin- cipal, \$27,258.86; interest, \$6,- 634.93 .....	6,634 93
	27,258 86

D.—Management Expenses (other than  
foregoing).

25. (a) Salaries, wages and fees .....	1,000 00
28. (d) Stationery, postage, printing and advertising .....	55 00
30. (f) Fuel, rent, taxes (other than in 7 and 32) .....	383 00
32. (h) Registration fees .....	55 00
33. (i) Other management expenditure .....	273 06

## E.—Other Expenditure.

34. (a) General interest .....	332 81
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Totals .....	\$21,485 80	\$84,614 85	\$106,100 65
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MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

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1. Amount of debentures maturing in 1908: Issued in Canada, \$55,000.00; issued elsewhere, none.
  2. Amount of other existing obligations which will mature in 1908, overdrawn bank accounts, \$8,320.94.
  3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, estimated \$50,000.00.
  4. Average rate of interest per annum paid by the Corporation during 1907: On deposits,  $3\frac{1}{4}$  per cent.; on debentures, 4.08 per cent.; on debenture stock, none.
  5. Average rate of interest per annum received by the Corporation during 1907: (a) On mortgages of realty; (b) on other securities:—
    - (i) Owned beneficially by the Corporation: (a) 5 1-5 per cent.; (b)  $4\frac{1}{4}$  per cent.
    - (ii) Not owned beneficially: (a) None; (b) none.
  6. Of the mortgages owned beneficially by the Corporation, \$465,057.13 is on realty situate in Ontario, and none on realty situate elsewhere.
  7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
  8. Loans written off or transferred to real estate account during 1907: (i) Funds or securities owned beneficially, none; (ii) not so owned, none.
  9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907: (i) Owned beneficially, none; (ii) not so owned, none.
  10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, estimated \$1,000,000; (ii) not so owned, none.
  11. How often are the securities held by the Corporation valued? Annually.
  12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively. None.  
(b) Are the said bonds executed by private sureties or by Guarantee Companies?
  13. Date when the accounts of the Corporation were last audited? To 31st December, 1907.
  14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, J. M. Fowler and A. M. McQueen, Petrolia; for 1908, J. M. Fowler and A. M. McQueen, Petrolia.
  15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd July, 1907; 2nd January, 1908;  $2\frac{1}{4}$  per cent. each.
  16. What is the date appointed for the Annual Meeting? Thursday, 6th of February, 1908. Date of last Annual Meeting? Thursday, 7th February, 1907.
  17. Special General Meetings held in 1907? None.
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# THE OXFORD PERMANENT LOAN AND SAVINGS SOCIETY.

Head Office, Woodstock, Ont.

## CONSTATING INSTRUMENTS.

Incorporated under the Building Societies' Act, Consol. Stat. U. C., chapter 53, by declaration filed with the Clerk of the Peace for the County of Oxford, on the 27th October, 1865. (Decl. Book I., 25). The original corporate name was "The Oxford Permanent Building and Savings Society."

By Order in Council of Ontario, dated 23rd September, 1878, the corporate name was changed to the Oxford Permanent Loan and Savings Society.

The borrowing and the lending powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

A by-law altering the amount of the capital stock was, pursuant to the Loan Corporations Act, approved by Order-in-Council, 27th May, 1905.

## ANNUAL STATEMENT

Of the condition and affairs of the Oxford Permanent Loan and Savings Society, of Woodstock, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 388 Dundas Street, in the City of Woodstock, in the Province of Ontario.

The Board is constituted of eight directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

James White, President, Woodstock, Ont.; 28th February, 1907; 25th February, 1909.  
 Henry J. Finkle, Vice-President, Woodstock, Ont., "  
 Thomas H. Parker, Director, Woodstock, Ont.; "  
 H. P. Brown, Director, Woodstock, Ont.; 22nd February, 1906; 27th " 1908.  
 John White, Director, Woodstock, Ont.; "  
 Wm. Dease, Director, Woodstock, Ont.; "  
 W. T. Parke, M.D., Director, Woodstock, Ont.; "  
 M. Douglas, Managing Director and Secretary, Woodstock; 28th Feb., 1907; 25th Feb., 1909.

A. Permanent capital stock: Total amount authorized, \$500,000; total amount subscribed, \$300,000, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of Shares.	Par value.	—		
1. Fully called stock.....	5,284	\$ 50	\$ 264,200	264,200	\$ .....
2. Partly " ".....	716	50	35,800	7,160	11,720
3. Paid in advance of calls .....				16,920	.....
Totals .....	6,000	.....	300,000	288,280	11,720

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr.

Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$264,200; total paid thereon .....	\$264,200 00	
2. (b) Ordinary joint stock capital, 20 per cent. called; total called, \$7,160; total paid thereon .....	7,160 00	
3. (cc) Joint stock capital paid in advance of calls .....	16,920 00	
4. (d) Dividends declared in respect of (1), (2) and (3), but not yet paid .....	8,706 52	
6. (f) Reserve fund in respect of (1), (2) and (3) .....	67,000 00	
7. (g) Contingent fund in respect of (1), (2) and (3) ...	800 00	
		\$364,786 52

## Liabilities to the Public.

27. Deposits (including unclaimed deposits) payable on 30 days' notice, practically nearly all .....	280,631 89	
29. Debentures issued in Canada .....	263,858 00	
30. Interest due and accrued on (29) .....	5,618 14	
40. Other liabilities to the public, viz.:		
41. (a) Sundry accounts and balances .....	150 00	
		550,258 03
Total liabilities .....		\$915,044 55

Cr.

Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:—	
2. (i) At Woodstock, held in freehold .....	\$6,500 00

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$801,086 86	
10. (b) Debts secured by mortgaged land held for sale.....	498 73	
		801,585 59

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Debts secured by municipal bonds or debentures ...	\$26,878 71	
16. (d) Debts secured by Loan Corporation's debentures ...	5,509 81	
20. (h) Debts secured only by permanent stock or shares of the Corporation .....	10,773 14	
		43,161 66

## D.—Unsecured Debts.

27. (a) Rents, office building .....	359 87
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## CASH ACCOUNT.—Continued.

## E.—Cash.

31. (a) On hand .....	\$1,274 08	
32. (b) In banks .....	24,848 94	
		\$26,123 02

## F.—Assets not Hereinbefore Mentioned.

37. (a) Permanent stock of other corporations .....	37,314 41	
Total assets .....		\$915,044 55

NOTE.—Assets reported in 1906, but written off in 1907  
(not extended), \$53.92.

## Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balance from 31st December, 1906.

	(Col. 1.)	(Col. 3.)	Total (Col. 4.)
(a) Cash (not already shown under (1)) :—			
2. (i) On hand .....	\$2,012 38		
3. (ii) In bank .....	9,976 29		
			\$11,988 67

B.—Sums received wholly or partly on  
Capital Stock.

(aa) Joint stock capital received in advance of calls .....	\$840 00		
5. (b) Premiums on (4) .....	205 00		
			1,045 00

C.—Receipts on account of Investments,  
Loans or Debts.

(a) On mortgages of realty :—			
10. (i) Principal .....	\$75,815 27		
11. (ii) Interest .....	40,877 44		
(iii) Instalments .....	174 90		
(b) On other securities :—			
12. (i) Principal .....	18,074 59		
3. (ii) Interest or dividends .....	3,692 65		
			138,634 85

## D.—Receipts from Real Estate Owned Beneficially by Corporation.

7. (b) Rents .....	\$324 75	\$324 75
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## F.—Borrowed Money.

6. (b) Borrowed by taking deposits .....	273,817 14	
7. (c) Borrowed on debentures .....	110,062 00	
		383,879 14

## CASH ACCOUNT.—Continued.

## G.—Receipts from other sources.

30. (a) Insurance and mortgage account .....	\$799 93	
(b) Bank interest .....	145 75	
(c) Refund .....	11 42	
		957 10
Totals .....		\$536,829 51

## Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

1. (a) Loaned on mortgages of realty .....	\$56,387 71	
(b) Loaned or invested in other securities, viz.:		
2 (i) On capital stock of this Corporation .....	6,862 00	
3 (ii) On debentures of this Corporation .....	5,044 78	
4 (iii) Municipal debentures .....	10,000 00	
7. (e) Insurance or taxes advanced on property mortgaged to the Corporation .....	652 22	
		\$78,946 71

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock .....	\$17,250 36	17,250 36
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## C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (a) Bank account, interest .....	286 10	
19 (b) Deposits: Principal, \$293,069.79; interest, \$121.70 .....	293,191 49	
20. (c) Debentures issued in Canada: Principal, \$102,395.00; interest, \$13,546.56 .....	115,941 56	
		409,419 15

## D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees .....	\$3,505 52	
26. (b) Commission or brokerage .....	142 70	
28. (d) Stationery, postage, printing and advertising .....	366 05	
29. (e) Law costs .....	3 00	
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates .....	631 59	
32. (h) Registration fees .....	205 00	
		4,853 26

## E.—Other Expenditure, viz.:

34. (a) Office furniture and improvements .....	236 42	236 42
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## F.—Balance.

37. (a) Cash on hand and in banks .....		26,123 02
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Totals .....		\$536,829 51
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MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

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1. Amount of debentures maturing in 1908: Issued in Canada, \$105,322.00; issued elsewhere, none.
  2. Amount of other existing obligations which will mature in 1908. None.
  3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, \$180,153.12.
  4. Average rate of interest per annum paid by the Corporation during 1907: On deposits,  $3\frac{1}{4}$  per cent.; on debentures, 4.007 per cent.; on debenture stock, none.
  5. Average rate of interest per annum received by the Corporation during 1907: (a) On mortgages of realty; (b) on other securities:—
    - (i) Owned beneficially by the Corporation: (a) 5.24 per cent.; (b) 5.2 per cent.
    - (ii) Not owned beneficially: (a) None.
  6. Of the mortgages owned beneficially by the Corporation, \$801,585.59 is on realty situate in Ontario, and none on realty situate elsewhere.
  7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
  8. Loans written off or transferred to real estate account during 1907: (i) Funds or securities owned beneficially, \$593.66; (ii) not so owned, none.
  9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907: (i) Owned beneficially, none; (ii) not so owned, none.
  10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, \$1,581,400.00; (ii) not so owned, none.
  11. How often are the securities held by the Corporation valued? Half-yearly by Manager, yearly by Directors.
  12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Treasurer, \$10,000, and Ledger-keeper, \$2,000.  
(b) Are the said bonds executed by private sureties or by Guarantee Companies? By Guarantee Company.
  13. Date when the accounts of the Corporation were last audited? As at 31st December, 1907.
  14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, W. H. Van Ingen and James Canfield; for 1908, not yet appointed.
  15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd January, 3 per cent.; 2nd July, 3 per cent.
  16. What is the date appointed for the Annual Meeting? Fourth Thursday in February. Date of last Annual Meeting? 28th February, 1907.
  17. Special General Meetings held in 1907? None.
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## THE BRITISH CANADIAN LOAN AND INVESTMENT COMPANY, LIMITED.

Head Office, Toronto, Ont.

## CONSTATING INSTRUMENTS.

Incorporated on 12th April, 1876, by Special Act of Canada, 39 V. c. 57, which was amended by 40 V. (1877), c. 76 (D); and by 50-51 V. c. 110 (D).

Under the special Act of the Dominion of Canada, 6 Edw. VII. (1906), chap. 65, the directors were empowered to collect, get in, dispose of, and realize all the assets of the Company, and to wind up the business of the Company (sec. 1).

By section 4 the directors were further empowered (after the debts of the Company had been paid off or provided for) to distribute the remaining moneys ratably among the shareholders of the Company according to the amounts duly paid up on the then outstanding and existing shares of the capital stock held by shareholders respectively, and to take releases, surrenders and transfers of such shares.

## ANNUAL STATEMENT

Of the condition and affairs of the British Canadian Loan and Investment Company (Limited), of Toronto, Ont., at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 410 Traders' Bank Building, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

Sir Henry M. Pellatt, President, Toronto, Ont.;	20th March, 1907;	5th Feby., 1908.
William Ince, Vice-President, Toronto, Ont.;	"	"
Edward R. Greig, Director, Toronto, Ont.;	"	"
Norman Macrae, Director, Toronto, Ont.;	"	"
Ernest S. Ball, Director, Toronto, Ont.;	"	"
Reginald Pellatt, Director, Toronto, Ont.;	"	"
Wm. J. Rooney, Director, Toronto, Ont.;	"	"
Ernest S. Ball, Manager, Toronto, Ont.		

A. Permanent capital stock: Total amount authorized, \$5,000,000; total amount subscribed, \$2,000,000.

## SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Private Acts.

Description.	No. of Shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
1. 20 per cent. called.....	20,000	\$ 100	\$ 2,000,000	\$ *	\$
Total.....	20,000		, 2,000,000		

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

\*The paid up capital of the Company was \$398,581.87, which was repaid to the shareholders under authority of an Act of the Parliament of Canada, 6 Edward VII. Chapter 65.

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

5. (e) Unappropriated profits .....	\$11,695 24	
6. (f) Reserve fund .....	33,000 00	
		\$44,695 24
Less paid to shareholders as bonus on shares .....		32,749 24
		\$11,946 00
Liabilities to the Public. None.		
Total .....		\$11,946 00

Cr. Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$11,674 18	
11. (c) Interest due or accrued on item 9, not included therein .....	197 33	
		\$11,871 49

## D.—Unsecured Debts.

27. (a) Disbursements repayable by borrowers .....		59 27
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## E.—Cash.

32. (b) In banks:		
In Canada .....	\$14 05	
In Britain .....	1 19	
		15 24
Total assets .....		\$11,946 00

## CASH ACCOUNT.

## Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balance from 31st December, 1906.

3. (ii) In bank .....	\$7,645 20
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## C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:—	
10. (i) Principal .....	\$2,292 20
11. (ii) Interest .....	623 96

## CASH ACCOUNT.—Continued.

## (b) On other securities:—

12.	(i) Principal on stock collaterals .....	\$22,570 00	
13.	(ii) Interest or dividends (included in No. 11).		
			\$25,486 10

## D.—Receipts from Real Estate Owned Beneficially by Corporation.

16.	(a) Sales .....	\$780 00	
17.	(b) Rents .....	38 60	
			818 60

## E.—Miscellaneous.

18.	(a) Commission or brokerage.....	\$5 56	5 56
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## G.—Receipts from other sources.

30.	(a) Disbursements repaid by borrowers .....	266 82	
	(b) Interest allowed by banks .....	8 48	
			275 30

Totals .....	\$34,230 02
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## Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

(e) Insurance or taxes advanced on property mortgaged to the Company.....	\$32 55
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## D.—Management Expenses (other than foregoing).

26.	(b) Commission on sales of property .....	\$46 50	
28.	(d) Stationery, postage, printing and advertising ...	23 49	
29.	(e) Law costs .....	487 19	
32.	(h) Registration fees .....	40 00	
33.	(i) Other management expenditure .....	509 11	
			1,106 29

## E.—Other Expenditure, viz.:

34.	(a) Disbursements made on behalf of mortgagors.....	\$326 09	
35.	(b) Paid to shareholders on account of bonus .....	32,749 24	
36.	(c) Exchange.....	1 41	
			\$33,076 74

## F.—Balance

37. (a) Cash on hand and in banks .....	15 29
Totals .....	<u>\$34,230 42</u>

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MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

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1. Amount of debentures maturing in 1908: Issued in Canada. None, all paid off; issued elsewhere, none, all paid off.
  2. Amount of other existing obligations which will mature in 1908. None.
  3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, \$1,832.66.
  4. Average rate of interest per annum paid by the Corporation during 1907: On deposits, none; on debenture, none; on debenture stock, none issued.
  5. Average rate of interest per annum received by the Corporation during 1907: (a) On mortgages of realty; (b) on other securities:—
    - (i) Owned beneficially by the Corporation: (a) and (b) About 5 per cent.
    - (ii) Not owned beneficially: (a) All owned beneficially.
  6. Of the mortgages owned beneficially by the Corporation, \$11,474.16 is on realty situate in Ontario, and \$200.00 is on realty situate elsewhere.
  7. Of the mortgages not owned beneficially by the Corporation. All owned beneficially.
  8. Loans written off or transferred to real estate account during 1907: (i) Funds or securities owned beneficially, none; (ii) not so owned, none.
  9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907: (i) Owned beneficially, none; (ii) not so owned, none.
  10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, estimated \$17,300.00.
  11. How often are the securities held by the Corporation valued? At end of Company's financial year.
  12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively. None.  
(b) Are the said bonds executed by private sureties or by Guarantee Companies? None.
  13. Date when the accounts of the Corporation were last audited? To 31st December, 1907.
  14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed: For 1907, Sydney H. Jones; for 1908, not yet appointed.
  15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? No dividends paid in 1907.
  16. What is the date appointed for the Annual Meeting? 5th February, 1908. Date of last Annual Meeting? 20th March, 1907.
  17. Special General Meetings held in 1907? None.
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# THE HAMILTON PROVIDENT AND LOAN SOCIETY.

Head Office, Hamilton, Ont.

## CONSTATING INSTRUMENTS.

1871. Declaration of Incorporation under Building Societies' Act (Consol. Stat. U. C., c. 53) filed with the Clerk of the Peace for the County of Wentworth, 6th June, 1871.  
 1885. Special Act, 48-9 V. c. 30 (D), confirming Provincial incorporation, limiting share capital and the amount to be borrowed by way of deposits, debentures, etc.  
 1893. Special Act, 56 V. (D), limiting total liabilities of Society (sec. 2), and extending its operations (sec. 3).  
 1895. Special Act, 58-9 V. c. 85 (D), repealed sec. 6 of 56 V. c. 85 (D), and provided for the registration and cancellation of debenture stock.

## ANNUAL STATEMENT

Of the condition and affairs of the Hamilton Provident and Loan Society of Hamilton, Ont., at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 46 King Street East in the City of Hamilton, in the Province of Ontario.

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows—all are elected at annual meeting, first Monday in March each year:

Alexander Turner, President, Hamilton.  
 George Rutherford, Vice-President, Hamilton.  
 Hon. William Gibson, Director, Beamsville.  
 J. T. Glassco, Director, Hamilton.  
 Joseph J. Greene, Director, Hamilton.  
 George Hope, Director, Hamilton.  
 C. Ferrie, Manager and Secretary, Hamilton.

A. Permanent capital stock: Total amount authorized, \$3,000,000; total amount subscribed, \$1,500,000, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting 31st December, 1907.			Total amount of actual payments thereon	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
1. Fully called.....	10,000	\$ 100	\$ 1,000,000	\$ 1,000,000	\$ .....
2. Partly called.....	5,000	100	500,000	100,000	400,000
Totals.....	15,000	.....	1,500,000	1,100,000	400,000

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)



## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital, fully called; total called, \$1,000,000; total paid thereon .....	\$1,000,000 00	
2. (b) Ordinary joint stock capital, 20 per cent. called; total called, \$100,000; total paid thereon .....	100,000 00	
4. (d) Dividends declared in respect of (1), (2), but not yet paid .....	33,000 00	
6. (f) Reserve fund in respect of (1), (2) .....	530,000 00	
7. (g) Contingent fund in respect of (1), (2) .....	21,221 60	
		\$1,684,221 60

## Liabilities to the Public.

27. Deposits payable on 30 days' notice .....	\$577,476 73	
28. Interest on deposits due, accrued or capitalized, \$18,-662.38 .....		
29. Debentures issued in Canada .....	599,534 36	
30. Interest due and accrued on (29) .....	9,630 48	
31. Debentures issued elsewhere than in Canada .....	662,888 31	
32. Interest due and accrued on (31) .....	4,419 10	
35. Debenture stock issued elsewhere than in Canada .....	374,733 33	
36. Interest due and accrued on (35) .....	2,498 25	
39. Dues on loans in process of completion or to pay assumed mortgages .....	8,996 50	
		2,240,177 06
Total liabilities .....		\$3,924,398 66

Dr. Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:—		
2. (i) At Hamilton, Ont., held in freehold .....	\$80,000 00	
3. (ii) At Brandon, Man., held in freehold .....	12,000 00	
		\$92,000 00

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$3,487,788 10	
0. (b) Debts secured by mortgaged land held for sale...	11,995 00	
		3,499,783 10

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

4. (b) Municipal bonds or debentures owned by Society .....	\$85,069 65	
5. (c) Public school debentures owned by Society .....	3,053 90	
0. (h) Debts secured only by permanent stock or shares of the Corporation .....	4,073 00	
2. (j) Debts secured by Life Assurance Co. stock .....	2,283 75	
4. (l) Debts secured by chartered banks and Loan Co. stock .....	10,841 15	
		105,321 45

## E.—Cash.

1. (a) On hand .....	\$3,501 84	
2. (b) In bank .....	223,792 27	
		227,294 11
Total assets .....		\$3,924,398 66

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balance from 31st December, 1906.

	Total (Col. 4)
(b) Cash (not already shown under (1)) :—	
2. (i) On hand .....	\$5,480 66
3. (ii) In bank .....	161,631 48

## C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty :—	
10. (i) Principal .....	525,089 08
11. (ii) Interest .....	213,999 85
(b) On debentures :—	
12. (i) Principal (debentures) .....	11,724 58
13. (ii) Interest .....	3,673 67
15. (iii) Interest received from banks, etc .....	9,598 91

## D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b) Rents, head office building .....	3,665 85
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## F.—Borrowed Money.

26. (b) Borrowed by taking deposits .....	545,309 66
27. (c) Borrowed on debentures .....	162,495 82

## G.—Receipts from other sources, viz.:

30. (b) Sundry accounts .....	31,458 10
Totals .....	\$1,674,127 36

## Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

	Total (Col. 4)
1. (a) Loaned on mortgages of realty .....	\$422,013 92
(b) Loaned or invested in other securities, viz.:	
2. (i) Loaned on Society's stock .....	2,505 30
4. (iii) Municipal debentures bought .....	11,148 50

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock .....	66,000 00
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## C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19. (b) Deposits: Principal, \$604,113.07; interest, \$287.24; .....	604,400 31
20. (c) Debentures issued in Canada: Principal, \$191,890; interest, \$25,714.96 .....	217,604 56
21. (d) Debentures issued elsewhere: Principal, \$4,866.66; interest, \$25,489.98 .....	30,356 64
23. (f) Debenture stock issued elsewhere: Principal, none; interest, \$14,989.18 .....	14,989 18
24. (g) General interest .....	1,743 40

## CASH ACCOUNT.—Continued.

## D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees, \$10,693.59; directors' fees, \$3,500 .....	\$14,193 59
26. (b) Commission or brokerage .....	4,961 50
28. (d) Stationery, postage, printing and advertising .....	2,011 87
30. (f) Taxes, Government and Business .....	1,463 07
31. (g) Travelling expenses, inspection of land and Inspectors' salaries .....	4,975 95
32. (h) Registration fees .....	215 30

## E.—Other Expenditure, viz.:

34. (a) Manitoba Branch expenses.....	5,997 28
35. (b) Debenture expenses .....	1,730 80
36. (c) Sundry accounts .....	40,521 88

## F.—Balance.

37. (a) Cash on hand and in banks .....	227,294 11
Totals .....	\$1,674,127 56

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, \$281,252.50; issued elsewhere, \$80,397.33.
2. Amount of other existing obligations which will mature in 1908. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, \$398,191.45.
4. Average rate of interest per annum paid by the Corporation during 1907: On deposits, 3.20 per cent.; on debentures, 3.95 per cent.; on debenture stock, 4 per cent.
5. Average rate of interest per annum received by the Corporation on investments made during 1907: (a) On mortgages of realty; (b) on other securities:—
  - (i) Owned beneficially by the Corporation: (a) 6.99 per cent.; (b) 5.20 per cent.
  - (ii) Not owned beneficially: (a) none; (b) none. \*
- 5a. Average rate on all mortgage investments outstanding at 31st December, 1907, 6.44 per cent.
6. Of the mortgages owned beneficially by the Corporation, \$2,018,404.55 is on realty situate in Ontario, and \$1,586,700 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907: (i) Funds or securities owned beneficially, \$1,409.11; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907: (i) Owned beneficially, No. 4, amount, \$4,273.25; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation, \$8,767,642.00
11. How often are the securities held by the Corporation valued? Yearly or oftener.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively? All, from \$5,000.00 down.  
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Both.
13. Date when the accounts of the Corporation were last audited? 31st December, 1907. Audited monthly.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, Ralph E. Young, Toronto; R. L. Gunn, Hamilton; S. H. McKay, Brandon, Man.; for 1908, not yet appointed.
15. What were the dividend days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July, 6 per cent. per annum.
16. What is the date appointed for the Annual Meeting? 1st Monday in March. Date of last Annual Meeting? 4th March, 1907.
17. Special General Meetings held in 1907? Dates.

## THE HURON AND ERIE LOAN AND SAVINGS COMPANY.

Head Office, London, Ontario.

### CONSTATING INSTRUMENTS.

This Company was, under the provisions of the Loan Corporations Act (R.S.O. 1897, c. 205), formed by the amalgamation of The Huron and Erie Loan and Savings Company with The Canadian Savings and Loan Company of London, Canada. See also 6 Edw. VII (1906), c. 110 (D).

Of the above mentioned constituent Companies The Huron and Erie Loan and Savings Company was incorporated by declaration filed under the Building Societies Act (Consol. Stat. U. C., c. 53) with the Clerk of the Peace for the County of Middlesex, 18th March, 1864 (Decl. Book, p. 65). The original corporate name was The Huron and Erie Savings and Loan Society. The corporate name was changed to The Huron and Erie Loan and Savings Company by the Act of Ontario, 39 Vict., c. 95. The lending and borrowing powers of the Company were governed by 59 Vict. (1896), c. 49 (D), as amended by 62-3 Vict. (1899), c. 115 (D), and by 4-5 Edw. VII. (1905), c. 105 (D).

The Canadian Savings and Loan Company of London, Canada, was incorporated under the Building Societies Act (Consol. Stat. U. C., c. 53) by declaration filed with the Clerk of the Peace for the County of Middlesex on the 2nd September, 1875 (Decl. Book I, p. 67). This Company's lending and borrowing powers were governed by the Loan Corporations Act, R.S.O. 1897, c. 205, and amending Acts.

The agreement for the amalgamation of these Companies under the corporate name of The Huron and Erie Loan and Savings Company was executed by both Companies on the 24th October, 1905; was ratified by the shareholders of the respective Companies on the 7th December, 1905; and was assented to by the Lieutenant-Governor of the Province of Ontario by Order-in-Council dated 29th day of December, 1905; and was further ratified and confirmed by the Act of the Legislature of the Province of Ontario, 6 Edward VII., Chapter 130; see also Special Act of Dominion of Canada, 6 Edward VII. (1906), c. 110 (D).

### ANNUAL STATEMENT

Of the condition and affairs of the Huron and Erie Loan and Savings Company, of London, Ontario, at 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province

The head office of the Corporation is at No. 442 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of nine directors, holding office for one year

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

John W. Little, President, London;	February, 1907; February, 1908
T. G. Meredith, K.C., 1st Vice-President, London;	" "
Robert Fox, 2nd Vice-President, London;	" "
John Christie, Director, London;	" "
F. E. Leonard, Director, London;	" "
John Labatt, Director, London;	" "
F. R. Eccles, M.D., Director, London;	" "
A. T. McMahan, Director, London;	" "
Wm. Saunders, C.M.G., Director, Ottawa;	June, "
Hume Cronyn, Manager, London.	

A. Permanent capital stock: Total amount authorized, \$5,000,000 (6 Edward VII. c. 130); total amount subscribed, \$3,500,000, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value.	—		
		\$	\$	\$	\$
1. Fully called stock .....	30,000	50	1,500,000	1,500,000	
2. Partly called stock .....	40,000	50	2,000,000	400,000	1,600,000
Totals .....	70,000	.....	3,500,000	1,900,000	1,600,000

## LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

## BALANCE SHEET AS AT 31st DECEMBER, 1907

Dr. Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

1.(a) Ordinary joint stock capital fully called; total called, \$1,500,000; total paid thereon .....	\$1,500,000 00
2. (b) Ordinary joint stock capital, 20 per cent. called; total called, \$400,000; total paid thereon .....	400,000 00
4. (d) Dividend declared in respect of (1), (2), but not yet paid .....	85,500 00
5. (e) Unappropriated profits in respect of (1), (2) .....	34,944 47
6. (f) Reserve fund in respect of (1), (2) .....	1,655,000 00
7. (g) Building fund in respect of (1), (2) .....	10,000 00
	<u>\$3,685,444 47</u>

## Liabilities to the Public.

27. Deposits payable on 30, 60 or 90 days' notice .....	\$1,953,135 04
28. Interest on deposits capitalized or paid in 1907, \$59,844.78 .....	
29. Debentures payable in Canada .....	3,247,598 23
30. Interest due and accrued on (29) .....	52,193 95
31. Debentures payable elsewhere than in Canada .....	2,293,790 33
32. Interest due and accrued on (31) .....	14,814 73
	<u>7,561,532 28</u>

Total liabilities ..... \$11,246,976 75

Cr. Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:—	
2. (i) At 440-442 Richmond Street, London, Ont., held in freehold .....	\$15,000 00

## BALANCE SHEET.—Continued.

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land, less amount retained to pay prior mortgages, \$58,140.55 .....	\$9,731,935 29	
10. (b) Debts secured by mortgaged land held for sale ...	4,750 00	
		\$9,736,685 29

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Municipal bonds or debentures owned by Company	\$413,071 64	
15. (c) Public school debentures owned by Company .....	315,492 83	
19. (g) Bonds of other Corporations owned by Company...	121,554 53	
22. (j) Debts secured by Life Insurance Policies .....	11,814 00	
23. (k) Debts secured by bank stocks .....	8,123 00	
		870,056 00

## E.—Cash.

31. (a) On hand .....	\$5,889 43	
32. (b) In bank as follows:—		
33. (i) In England .....	49,953 94	
34. (ii) In Canada .....	386,017 09	
		441,860 46

## F.—Assets not Hereinbefore Mentioned.

37. (a) Permanent stock of other Corporations fully paid up	\$183,375 00	183,375 00
Total assets .....		\$11,246,976 75

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balance from 31st December, 1906.

	(Col. 1.)	(Col. 4.)
1. (a) Cash (not already shown under (1)) :—		
2 (i) On hand .....	\$7,993 32	
3. (ii) In bank .....	337,189 39	
		\$345,182 71

## C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty :—		
10. (i) Principal .....	\$1,370,463 73	
11. (ii) Interest .....	539,402 77	
(b) On other securities :—		
12. (i) Principal .....	97,193 65	
13. (ii) Interest or dividends .....	37,531 78	
14. Retained to pay assumed mortgages .....	32,986 72	
		2,077,573 65

## D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b) Rents .....	\$450 00	450 00
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## CASH ACCOUNT.—Continued.

## F.—Borrowed Money.

26. (b) Borrowed by taking deposits .....	\$3,265,391 03	
27. (c) Borrowed on debentures .....	1,584,793 98	
		\$4,850,185 01

## G.—Receipts from other sources.

30. (a) Interest on bank deposits .....	\$7,713 05	7,713 05
Totals .....		\$7,281,109 42

## Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 4.)
1. (a) Loaned on mortgages of realty (including assumed mortgages, \$41,114.04) .....	\$1,098,230 77	
(b) Loaned or invested in other securities:—		
2. (i) Loaned on Life Insurance Policies .....	462 92	
3. (ii) Loaned on bonds .....	4,275 00	
4. (iii) Loaned on bank stocks .....	62,324 00	
5. (iv) Debentures purchased .....	385,154 04	
		\$1,550,446 73

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock .....	\$171,000 00	171,000 00
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## C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19. (b) Deposits: Principal, \$3,519,369.52; interest, \$462.71	\$3,519,832 23	
20. (c) Debentures payable in Canada: Principal, \$1,-188,132.02; interest, \$133,182.68 .....	1,321,314 70	
21. (d) Debentures payable elsewhere: Principal, \$126,-752.33; interest, \$79,726.33 .....	206,478 66	
		5,047,625 59

## D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees .....	\$38,888 21	
26. (b) Commission or brokerage .....	18,927 16	
28. (d) Stationery, postage, printing and advertising .....	4,342 14	
29. (e) Law costs .....	958 75	
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates	3,087 28	
31. (g) Travelling expenses .....	2,644 33	
32. (h) Registration fees .....	305 50	
33. (i) Other management expenditure .....	1,023 27	
		70,176 64

## F.—Balance.

37. (a) Cash on hand and in banks .....	\$441,860 46	
Totals .....		\$7,281,109 42

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 MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.
 

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1. Amount of debentures maturing in 1908: Payable in Canada, \$1,358,757.60 (including \$46,937.99 overdue and not presented for payment); payable elsewhere, \$373,438.80.
  2. Amount of other existing obligations which will mature in 1908, exclusive of deposits. Nil.
  3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, \$1,844,896.19.
  4. Average rate of interest per annum paid by the Corporation during 1907: On deposits, 3 per cent.; on debentures, 3.978 per cent.; on debenture stock, nil.
  5. Average rate of interest per annum received by the Corporation during 1907: (a) On mortgages of realty; (b) on other securities:—
    - (i) Owned beneficially by the Corporation: (a) 5.505 per cent.; (b) 4.196 per cent.
    - (ii) Not owned beneficially: (a) None; (b) none.
  6. Of the mortgages owned beneficially by the Corporation, \$9,705,701.84 is on realty situate in Ontario, and \$84,374.00 is on realty situate elsewhere.
  7. Of the mortgages not owned beneficially by the Corporation, nothing on realty situate in Ontario, and nothing on realty situate elsewhere.
  8. Loans written off or transferred to real estate account during 1907: (i) Funds or securities owned beneficially, \$13,944.93; (ii) not so owned, none.
  9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907: (i) Owned beneficially, No. 16, amount, \$28,233.63; (ii) not so owned, none.
  10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, \$19,745,387.00; (ii) not so owned, none.
  11. How often are the securities held by the Corporation valued? Annually.
  12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager, \$10,000, and other officers, \$69,000—\$79,000 in all.  
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
  13. Date when the accounts of the Corporation were last audited? As at 31st December, 1907.
  14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, M. H. Rowland and F. G. Jewell, both of London; for 1908, M. H. Rowland and F. G. Jewell, both of London.
  15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd January,  $4\frac{1}{2}$  per cent.; 2nd July,  $4\frac{1}{2}$  equal to 9 per cent. per annum.
  16. What is the date appointed for the Annual Meeting? 10th February, 1909. Date of last Annual Meeting? 12th February, 1908.
  17. Special General Meetings held in 1907? Dates, none.
-



## CANADA PERMANENT MORTGAGE CORPORATION.

Head Office, Toronto, Ont.

## CONSTATING INSTRUMENTS.

This Company was under the provisions of the special Act of Ontario, 63 V. c. 129, formed by the amalgamation of the Canada Permanent Loan and Savings Company, the Western Canada Loan and Savings Company, the Freehold Loan and Savings Company, and the London and Ontario Investment Company: 63 V. c. 129 (Ont.) See also special Act of Canada, 62 V. c. 101 (D.)

## ANNUAL STATEMENT

Of the condition and affairs of the Canada Permanent Mortgage Corporation of Toronto, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is Nos. 14 to 18 Toronto Street, in the City of Toronto, in the Province of Ontario.

The board is constituted of ten directors holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1907, were as follows, together with their respective terms of office:

W. H. Beatty, President, Toronto;	February, 1908, February, 1909.
W. G. Gooderham, 1st Vice-President, Toronto;	" "
W. D. Matthews 2nd Vice-President;	" "
J. Herbert Mason, Director, Toronto;	" "
Ralph K. Burgees, " "	" "
Geo. W. Monk, " "	" "
S. Nordheimer, " "	" "
Frederick Wyld, " "	" "
Geo. F. Galt, Director, Winnipeg, Man.;	" "
R. T. Riley, " "	" "
R. S. Hudson, } Joint General Managers, Toronto;	" "
John Massey, }	" "
George H. Smith, Secretary, Toronto;	" "

A. Permanent capital stock; total amount authorized, \$20,000,000; total amount subscribed, \$6,000,000, as more particularly set out in Schedule A hereto.

## SCHEDULE. A.

## Fixed and Permanent Capital Stock.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining uncalled.
1. Fully called and paid..	600,000	\$ 10	\$ 6,000,000	\$ 6,000,000	\$ .....

## LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed).

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr.

Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called and total paid thereon .....	\$6,000,000 00	
4. (d) Dividends declared in respect of (1), but not yet paid .....	180,063 90	
5. (e) Unappropriated profits in respect of (1) .....	70,410 02	
6. (f) Reserve Fund in respect of (1) .....	2,750,000 00	
		\$9,000,473 92

## Liabilities to the Public.

27. Deposits payable on 30 days' notice .....	\$3,316,339 21	
28. Interest on deposits due or accrued, or capitalized { .....	3,506,286 45	
29. Debentures issued and payable in Canada .....	42,000 00	
30. Interest due and accrued on (29) .....	9,426,506 42	
31. Debentures issued in Canada payable elsewhere .....	46,550 00	
32. Interest due and accrued on (31) .....	419,136 80	
33. Debenture stock issued in Canada, payable elsewhere .....	8,401 55	
34. Interest due and accrued on (33) .....		
40. Other liabilities to the public, viz.:		
41. (a) For Commissions, unpaid accounts, etc.....	13,115 50	
		16,778,335 93
Total liabilities .....		\$25,778,809 85

Cr.

Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office Premises situate as follows:		
2. (i) At Toronto held in freehold .....	\$219,360 14	
3. (ii) At St. John, N.B., held in freehold .....	52,802 92	
4. (iii) At Regina, Sask., held in freehold .....	52,396 94	
(iv) At Edmonton, Alta., held in freehold .....	440 00	
		\$325,000 00

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$22,859,806 69	
10. (b) Debts secured by mortgaged land held for sale ...	10,575 68	
11. (c) Interest due and accrued on items 9 and 10 and not included therein .....	142,765 13	
		23,013,147 50

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Municipal bonds or debentures owned by Corporation .....	\$248,544 99	
15. (c) Public School Debentures owned by Corporation ...	43,743 60	
17. (e) Stock or bonds purchased by Corporation .....	211,208 00	
4a L. C.		

## BALANCE SHEET.—Continued.

20. (h) Debts secured only by Permanent Stock or Shares of the Corporation .....	265,373 55	
22. (j) Advances on bonds and stocks not owned by Corporation .....	1,025,147 38	
		\$1,794,017 52
E.—Cash.		
31. (a) On hand .....	\$26,212 50	
32. (b) In banks in Canada .....	604,361 02	
In banks in England .....	16,071 31	
		646,644 83
Total assets .....		\$25,778,809 85

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balances from 31st December, 1906.

2. (i) On hand .....	\$41,619 62
3. (ii) In bank .....	555,058 86
Total .....	\$596,678 48

## C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:—	
10. (i) Principal and charges .....	\$3,422,353 75
11. (ii) Interest .....	1,487,754 08
(b) On other securities:—	
12. (i) Principal .....	1,288,802 51
13. (ii) Interest .....	110,444 54

## D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b) Corporation's premises, rent and expense account .....	19,302 15
--	-----------

## F.—Borrowed Money.

26. (b) Borrowed by taking deposits .....	4,605,358 71
27. (c) Borrowed on debentures .....	773,588 61

## G.—Receipts from other sources.

30. (a) Bank interest and exchange .....	6,984 79
Totals .....	\$12,311,267 62

Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

1. (a) Loaned on mortgages of realty .....	\$3,336,562 08
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## CASH ACCOUNT.—Continued.

(b) Loaned or invested in other securities:	
2. (i) Loans on bonds and stocks .....	\$749,673 29
3. (ii) Loans on this Corporation's stock .....	112,912 07
4. (iii) Bonds purchased .....	6,952 85
6. (c) Real estate purchased and alterations thereto at Regina and St. Johns to and for office premises .....	29,934 65
B.—Expended on Stock Account.	
8. Dividend paid on permanent stock .....	360,000 00
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
18. (a) Bank interest and exchange .....	3,416 75
19. (b) Deposits: Principal and interest .....	5,059,645 01
20. (c) Debentures payable in Canada: Principal, \$703,385.77; interest, \$150,611.73 .....	853,997 50
21. (d) Debentures payable elsewhere: Principal, \$458,957.30; interest, \$375,210.95 .....	834,168 25
23. (f) Debenture stock issued in Canada: Principal, nil; interest, \$16,803.10 .....	16,803 10
D.—Management Expenses (other than foregoing).	
25. (a) Salaries, wages and fees .....	185,140 00
27. (c) Advances to agents for commission and charges .....	40,834 24
28. (d) Stationery, postage, printing, advertising and sundry charges ...	37,129 68
29. (e) Law costs .....	659 15
31. (g) Travelling expenses .....	7,626 20
32. (h) Registration fees, Municipal and Government taxes and fees ...	8,947 91
E.—Other Expenditures, viz.:	
34. (a) Corporation's buildings, rent and expenses account .....	18,705 71
36. (c) Furniture .....	1,513 80
F.—Balance.	
37. (a) Cash on hand and in bank .....	646,644 85
Totals .....	\$12,311,267 62

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, \$1,277,292 08; issued in Canada payable elsewhere, \$1,770,406.
2. Amount of other existing obligations which will mature in 1908, excluding deposits nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, approximately \$5,000,000.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3.5779%; on debentures, 3.9774%; on debenture stock, 4%.
5. Average rate of interest per annum received by the Corporation during 1907:
  - (a) on mortgages of realty, (b) on other securities:—
    - (i) Owned beneficially by the Corporation: (a) 6.55%; (b) approximately 6½%.
    - (ii) Not owned beneficially: (a) nil; (b) nil.

6. Of the mortgages owned beneficially by the Corporation, \$9,037,549.61 is on realty situate in Ontario, and \$13,975,597.89 is on realty situate elsewhere in Canada and Newfoundland.
  7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere.
  8. Loans written off or transferred to real estate account during 1907:—
    - (i) Funds or securities owned beneficially, nil.
    - (ii) Not so owned, nil.
  9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:—
    - (i) Owned beneficially: No., 352; amount, \$593,179.
    - (ii) Not so owned, nil.
  10. Aggregate market value of land mortgaged to the Corporation:—
    - (i) Mortgages owned beneficially, approximately \$45,000,000.
  11. How often are the securities held by the Corporation valued? Once a year or oftener if necessary.
  12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively. All officers and employees holding responsible positions give bonds or security satisfactory to the Corporation, \$1,000 to \$5,000 each.  
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Largely by Guarantee Companies, but some private individuals.
  13. Date when the accounts of the Corporation were last audited. As at 31st December, 1907.
  14. Names and addresses of the auditors respectively for 1907 and for 1908 (if appointed: For 1907, A. E. Osler, O.C.A., and H. W. Barber, F.S.A.A., Eng.; for 1908, A. E. Osler, O.C.A., and H. W. Barber, F.S.A.A., Eng.
  15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July. 3 per cent. or 6 per cent. for year.
  16. What is the date appointed for the Annual Meeting? 3rd February, 1908. Date of last Annual Meeting? 5th February, 1907.
  17. Special General Meetings held in 1907: Dates, none.
-

# THE GUELPH AND ONTARIO INVESTMENT AND SAVINGS SOCIETY.

Head Office, Guelph, Ontario.

Incorporated under the Buildings Societies' Act (Consol. Statutes U.C. chap. 53), by declaration filed with the Clerk of the Peace for the County of Wellington, 13th January, 1876.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

## ANNUAL STATEMENT

Of the condition and affairs of The Guelph and Ontario Investment and Savings Society, of Guelph, Ontario, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on corner of Cork and Wyndham Streets, in the City of Guelph, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

Alexander, Baine Petrie, President, Guelph;	February, 1907;	February, 1908.
Robert Melvin, Vice-President, Guelph;	"	"
David Stirton, Director, Guelph;	"	"
H. Howitt, M.D., Director, Guelph;	"	"
Charles E. Howitt, Director, Guelph;	"	"
G. D. Forbes, Director, Hespeler;	"	"
J. E. McElderry, Man'g. Dir. and Sec.-Treas., Guelph.		

A.—Permanent capital stock: total amount authorized, \$1,000,000; total amount subscribed, \$820,000; as more particularly set out in Schedule A hereto.

## SCHEDULE A.

Class.—Fixed and Permanent capital stock created by virtue of Building Society Act.

Description.	Total amount issued and subsisting.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
1. Fully called stock ...	7,000	\$ 50	\$ 350,000	\$ 350,000	\$ .....
2. Partly " ...	9,400	50	470,000	94,000	376,000
Totals.....	16,400	.....	820,000	444,000	376,000

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$350,000; total paid thereon .....	\$350,000 00	
2. (b) Ordinary joint stock capital, 20 per cent. called; total called, \$94,000; total paid thereon .....	94,000 00	
4. (d) Dividends declared in respect of (1) and (2), but not yet paid .....	17,760 00	
5. (e) Unappropriated profits in respect of (1) and (2)...	9,695 48	
6. (f) Reserve fund in respect of (1) and (2) .....	222,000 00	
		\$693,455 48

## Liabilities to the Public.

27. Deposits payable on 30 and 60 days' notice .....	\$550,024 34	
28. Interest on deposits, due or accrued or capitalized ..	8,548 02	
29. Debentures issued in Canada .....	862,294 53	
30. Interest due and accrued on (29) .....	16,223 02	
		1,437,089 91
Total liabilities .....		*\$2,130,545 39

Cr. Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## A.—Immovable Property Owned Beneficially by the Corporation.

1. (a) Office premises at Guelph, Ont. (held in freehold).....	\$20,000 00
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## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land including accrued interest .....	1,944,392 53
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## C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Municipal bonds or debentures owned by Society.	\$78,975 11	
15. (c) Public School debentures owned by Society .....	4,664 12	
16. (d) Debts secured by Loan Corporation debentures...	12,877 00	
20. (h) Debts secured only by permanent stock or shares of the Corporation .....	4,902 25	
26. (n) Interest due or accrued on items (14 to 20) and not included therein .....	1,320 91	
		102,739 39

## E.—Cash.

31. (a) On hand .....	\$9,109 59	
31. (b) In bank, Guelph .....	54,303 88	
		63,413 47
Total assets .....		\$2,130,545 39

\*Unrendered accounts amounting to less than \$200 were unpaid at end of year.

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

## 1.—Received by the Corporation for its Own Use.

## A.—Balance from 31st December, 1906.

	(Col. 1.)	(Total Col. 4.)
2. (i) On hand .....	\$9,837 24	
(ii) In bank .....	93,083 65	
		\$102,920 89

## C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:—		
10. (i) Principal .....	{ \$464,892 00	
11. (ii) Interest .....		
(b) On other securities:—		
12. (i) Principal .....	3,391 14	
13. (ii) Interest or dividends .....	3,606 52	
		\$471,889 87

## D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b) Rents of portion of office building .....	\$428 39	
		428 39

## F.—Borrowed Money.

26. (b) Borrowed by taking deposits (including interest capitalized) .....	\$845,498 43	
27. (c) Borrowed on debentures .....	213,421 91	
		1,058 920 34

## G.—Receipts from other sources, viz.:

30. (a) Interest on bank deposit, etc. ....	\$2,310 54	
(b) Exchange, collection charges, etc. ....	425 53	
		2,736 07
Total .....		\$1,636 895 35

Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Total Col. 4.)
1. (a) Loaned on mortgages of realty .....	\$420,391 12	
(b) Loaned or invested on other securities:—		
2. (i) On loan corporation's debentures .....	5,927 00	
3. (ii) On loan corporations' permanent stock .....	3,110 00	
		\$429,428 12

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock .....	\$35,520 00	
		35,520 00

## C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19. (b) Deposits: principal, \$916,541.71; interest, \$17,- 804.45 .....	\$934,346 16	
20. (c) Debentures issued in Canada: principal, \$121,- 575.17; interest, \$31,604.93 .....	153,180 10	
		\$1,087,526 26

## D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees .....	\$13,468 40	
26. (b) Commission and land valuation .....	2,826 49	
28. (d) Stationery, postage, printing and advertising ...	1,261 45	
29. (e) Law costs .....	50 52	



## CASH ACCOUNT.—Continued.

30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates .....	\$1,436 03	
31. (g) Travelling expenses .....	905 75	
32. (h) Registration fees .....	150 00	
33. (i) Other management expenditure .....	433 65	
		20,532 29
E.—Other Expenditure, viz.:		
34. (a) Taxes, insurance and repairs on portion of office building leased .....	\$475 21	
		475 21
F.—Balance.		
37. (a) Cash on hand and in bank .....		63,413 47
Totals .....		\$1,636,895 35

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, \$345,803.46 (including overdue debentures); issued elsewhere. None.
2. Amount of other existing obligations which will mature in 1908, other than deposits, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, \$650,624.75, including those payable on demand.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 2.88 per cent.; on debentures, 3.97 per cent.; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1907: (a) On mortgages of realty; (b) on other securities:
  - (i) Owned beneficially by the Corporation: (a) 6.45 per cent.; (b) 3.92 per cent.
  - (ii) Not owned beneficially: (a) Nil; (b) Nil.
6. Of the mortgages owned beneficially by the Corporation, \$872,466.64 is on realty situate in Ontario, and \$1,174,665.28 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907: (i) Funds or securities owned beneficially, nil; (ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907: (i) Owned beneficially, No. 4, amount, \$7,705.76; (ii) not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, \$4,235,766.00; (ii) Not so owned, nil.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Managing Director, \$10,000.00, other officers, \$13,000. The Solicitors are also under bond.  
(b) Are the said bonds executed by private sureties or by Guarantee Companies? By Guarantee Company with one exception.
13. Date when the accounts of the Corporation were last audited? As at 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, J. W. Kilgour, Guelph, and J. M. Scully, F.C.A., Waterloo; for 1908, J. W. Kilgour, Guelph, and J. M. Scully, F.C.A., Waterloo.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd January, and 2nd July; rate, 8 per cent. per annum.
16. What is the date appointed for the Annual Meeting? 19th February, 1908. Date of last Annual Meeting? 2nd February, 1907.
17. Special General Meetings held in 1907? Dates, none.

## THE LANDED BANKING AND LOAN COMPANY.

Head Office, Hamilton, Ontario.

### CONSTATING INSTRUMENT

Incorporated under the Building Societies Acts, Consol, Stat. U.C., chap. 53, by declaration filed with the Clerk of the Peace for the County of Wentworth, 16th December, 1876.

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

### ANNUAL STATEMENT

Of the condition and affairs of the Landed Banking and Loan Company of Hamilton, Ont., at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the law of the said Province.

The head office of the Corporation is at No. 31 James Street south, in the City of Hamilton, in the Province of Ontario.

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

Matthew, Leggat, President, Hamilton; 4th February, 1907, 3rd February, 1908.	“	“
Hon. Thomas Bain, Vice-President, Dundas;	“	“
Samuel Barker, M.P., Director, Hamilton;	“	“
Charles Mills, Director, Hamilton;	“	“
C. S. Scott, Director, Hamilton;	“	“
S. F. Lasier, K.C., Hamilton; 16th December, 1907,	“	“
C. W. Cartwright, Treasurer, Hamilton.		

A.—Permanent capital stock: Total amount authorized, \$700,000; total amount subscribed, \$700,000, as more particularly set out in Schedule A hereto.

### SCHEDULE A.

Class 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
		\$	\$	\$	\$
Fully paid.....	7,000	100	700,000	700,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$700,000; total paid thereon .....	\$700,000 00	
4. (d) Dividends declared in respect of (1) but not yet paid .....	21,000 00	
5. (e) Unappropriated profits in respect of (1) .....	11,404 11	
6. (f) Reserve fund in respect of (1) .....	350,000 00	
		\$1,082,404 11

## Liabilities to the Public.

27. Deposits payable on 15 to 60 days' notice .....	\$494,775 82	
28. Interest on deposits, due or accrued or capitalized .....	58 56	
29. Debentures issued in Canada .....	648,920 67	
30. Interest due and accrued on (29) .....	8,827 23	
31. Debentures issued elsewhere than in Canada .....	316,466 10	
32. Interest due and accrued on (31) .....	1,801 10	
40. Other liabilities to the public, viz.:		
41. (a) Directors, auditors, valuers, etc. ....	2,638 57	
		1,473,488 05
Total liabilities .....		\$2,555,892 16

Cr. Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:		
At Hamilton, held in freehold .....	\$18,845 00	
5. (b) Freehold land (including buildings) other than fore-going .....	2,450 00	
		\$21,295 00

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than 10) secured by mortgages of land .....	\$2,324,233 15	
10. (b) Debts secured by mortgaged land held for sale .....	7,270 00	
		2,331,503 15

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Debts secured by municipal bonds or debentures .....	\$82,204 57	
15. (c) Debts secured by public school debentures .....	3,360 00	
		85,564 57

## E.—Cash.

31. (a) On hand .....	\$1,167 71	
32. (b) In banks .....	24,852 16	
		26,019 87

## F.—Assets not hereinbefore mentioned.

37. (a) Bonds of Hamilton Gas Light Co. ....	20,419 18	
Total assets owned beneficially (carried forward) .....		\$2,484,801 77

## BALANCE SHEET.—Continued.

## II.—Assets not Owned Beneficially.

49. Securities other than mortgages, principal .....	\$69,804 50	
50. Interest due and accrued .....	1,285 89	
		\$71,090 39
Total of assets I and II .....		\$2,555,892 16

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balance from 31st December, 1906.

	Total (Col. 4.)
1. (a) Cash (not already shown under (1)):	
2. (i) On hand .....	\$2,137 73
3. (ii) In bank .....	91,485 43

## C.—Receipts on Account of Investments, Loans or Debts.

(a) On mortgages of realty:		
10. (i) Principal .....	}	592,676 90
11. (ii) Interest .....		
(b) On other securities:		
12. (i) Principal .....	}	
13. (ii) Interest or dividends .....		

## F.—Borrowed Money.

26. (b) Borrowed by taking deposits .....	1,117,196 75
27. (c) Borrowed on debentures .....	128,863 33

## G.—Receipts from Other Sources.

30. (a) Bank interest .....	170 98
(c) Sundries .....	483 97
Totals .....	\$1,933,015 04

Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Total Col. 4.)
1. (a) Loaned on mortgages of realty and other securities.....		\$481,554 94

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock .....	\$42,000 00	\$42,000 00
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## C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19. (b) Deposits: Principal, \$1,145,085 81; interest \$1,- 328.28 .....	1,146,414 09	
20. (c) Debentures issued in Canada: Principal, \$143,- 604.05; interest, \$28,113.99 .....	171,718 04	
21. (d) Debentures issued elsewhere: Principal, \$25,- 306.67; interest, \$13,318.24 .....	38,624 91	
		1,356,757 04

## CASH ACCOUNT.—Continued.

## D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees .....	\$10,492 94	
26. (b) Commission or brokerage .....	2,502 60	
28. (d) Stationery, postage, printing and advertising .....	1,422 61	
29. (e) Law costs .....	18 04	
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates...	1,520 00	
31. (g) Travelling expenses .....	4,300 12	
32. (h) Registration fees .....	1,270 00	
		21,526 31

## E.—Other Expenditure, viz.:

34. (a) Debenture expenses .....	1,106 86
36. (c) Office building .....	4,050 02

## F.—Balance.

37. (a) Cash on hand and in banks .....	26,019 87
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Total ..... \$1,933,015 04

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, \$211,560.67; issued elsewhere, \$42,169.66.
2. Amount of other existing obligations which will mature in 1908, \$494,775.82.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, approximately, \$300,000.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3.644 per cent.; on debentures, 4.056 per cent.; on debenture stock.
5. Average rate of interest per annum received by the Corporation during 1907: (a) On mortgages of realty; (b) on other securities:
  - (i) Owned beneficially by the Corporation: (a) 6.485 per cent.; (b) 4.310 per cent.
  - (ii) Not owned beneficially: (a) per cent.; (b) 6.441 per cent.
6. Of the mortgages owned beneficially by the Corporation, \$926,257.06 is on realty situate in Ontario, and \$1,897,976.09, is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907: (i) Funds or securities owned beneficially, none; (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907: (i) Owned beneficially, No. 1, amount, \$2,884.06; (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, \$4,783,829.00.
11. How often are the securities held by the Corporation valued? Yearly or oftener.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager, \$10,000; Accountant and Teller, \$5,000 each; Ledger-keeper and Inspector, \$2,000 each: (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when accounts of the Corporation were last audited? January, 1908.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, Ralph E. Young and G. E. F. Smith; for 1908, Ralph E. Young and G. E. F. Smith.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July, 3 per cent. each.
16. What is the date appointed for the Annual Meeting? First Monday in February. Date of last Annual Meeting? 4th February, 1907.
17. Special General Meetings held in 1907? Dates, none.

## THE SIMCOE LOAN AND SAVINGS COMPANY.

Head Office, Barrie, Ontario.

## CONSTATING INSTRUMENTS.

The declaration of incorporation was filed with the Clerk of the Peace for the County of Simcoe on the 18th April, 1896. The incorporation was effected under the Building Societies Act, R.S.O., 1887, c. 169, s. 2, as amended by 56 V., c. 31, s. 1, which added to the said section 2, subsection 3, as follows:—

"(3) No society constituted or incorporated under this section after the first day of June, 1893, shall have power to loan money or to transact a loaning business or carry on its operations outside the limits of the County in which the society is constituted or incorporated."

By virtue of the above provision, which was continued by the Loan Corporations Act, R.S.O., 1897, c. 205, s. 8 (3, 4), the Company was until 31st May, 1899, a Local Loan Corporation, limited in its operations to the County of Simcoe. The Company having fulfilled the requirements of the said section, was, by Letters Patent of Ontario, bearing date 31st May, 1899, relieved from the above restriction of its operations.

The lending and the borrowing powers are governed by the Loan Corporations Act.

## ANNUAL STATEMENT

Of the conditions and affairs of the Simcoe Loan and Savings Company of Barrie, Ont., at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 95 Dunlop Street, in the Town of Barrie, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive Officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

J. H. Plummer, President, Toronto;	30th January, 1907; 30th January, 1908.
C. H. Ross, Vice-President, Barrie, Ont.;	" "
Frank Plummer, Director, Toronto;	" "
Geo. Ball, Director, Barrie, Ont.;	" "
O. H. Lyon, Managing Director, Secy., Barrie, Ont.	

A.—Permanent capital stock; total amount authorized, \$250,000; total amount subscribed, \$110,050, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1907			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value.	—		
1. Partly called stock .....	2,201	\$ 50	\$ 110,050	\$ 105,050	\$ .....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders.)

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$110,050; total paid thereon .....	\$105,050 00	
6. (f) Reserve fund in respect of (1) .....	5,393 94	
		\$110,443 94

## Liabilities to the Public.

27. Deposits payable on 30 days' notice .....	\$88,360 86	
29. Debentures issued in Canada .....	75,000 00	
30. Interest due and accrued on (29) .....	1,446 58	
		164,807 44
Total liabilities .....		\$275,251 38

Cr. Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$124,090 91
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## C.—Debts not above enumerated for which the Corporation holds securities as follows:

22. (f) Debts secured by railway bonds .....	\$12,279 45	
23. (k) Life insurance policies .....	3,860 62	
24. (l) Debts secured by light and power bonds .....	9,752 63	
25. (m) Debts secured by iron and steel bonds .....	5,010 54	
		30,903 24

## D.—Unsecured Debts.

27. (a) Temporary loan .....	724 15
------------------------------	--------

## E.—Cash.

31. (o) On hand .....	\$879 14	
32. (b) In bank .....	4,281 81	
		5,160 95

## F.—Assets not hereinbefore mentioned.

37. (a) Insurance company stock .....	\$7,589 41	
38. (b) Electric and tramway bonds .....	27,497 26	
39. (c) Railway bonds .....	16,539 72	
40. (d) Light and power bonds .....	58,583 42	
41. (e) Trust company stock .....	119 80	
42. (f) Loan company debentures .....	4,042 52	
		114,372 13

Total assets .....	\$275,251 38
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## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balances from 31st December, 1906.

	(Col. 1.)	(Col. 4.)
(b) Cash (not already shown under (1)) :—		
(i) On hand .....	\$901 38	\$901 38

## C.—Receipts on Account of Investments, Loans or Debts.

## (a) On mortgages of realty :—

10. (i) Principal .....	\$16,684 59	
11. (ii) Interest .....	6,305 06	
(b) On other securities :—		
12. (i) Principal .....	28,547 46	
13. (ii) Interest or dividends .....	7,004 23	\$8,541 34

## E.—Miscellaneous.

18. (a) Commission, brokerage or remuneration as corporate agent, trustee, etc. ....	54 75
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## F.—Borrowed Money.

25. (a) Bank or other advances, discounts or overdrafts (maximum overdraft) .....	\$4,930 08	
26. (b) Borrowed by taking deposits .....	107,922 65	112,852 73
Total .....		\$172,250 20

Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Total Col. 4.)
1. (a) Loan on mortgages of realty .....	\$2,975 65	
(b) Loaned or invested in other securities .....	38,755 58	\$41,731 23

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock .....	\$5,252 50	5,252 50
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## C.—Borrowed Money (other than foregoing or interest thereon paid), viz.:

18. (a) Bank account: principal, \$4,930.08, and interest, \$3.25 .....	\$4,933 38	
19. (b) Deposits: Principal, \$105,895.78; interest, \$3,154.33 .....	109,050 11	
20. (c) Debentures issued in Canada, interest, \$3,000.00. ....	3,000 00	\$146,983 44



**D.—Management Expenses (other than foregoing).**

25. (a) Salaries, wages and fees .....	\$1,599 96	
26. (b) Commission or brokerage .....	35 98	
28. (d) Stationery, postage, printing and advertising .....	38 91	
30. (f) Fuel, rent, taxes (other than 7 or 32) and rates...	300 50	
31. (g) Travelling expenses .....	20 00	
32. (h) Registration fee .....	123 90	
33. (i) Other management expenditure .....	112 50	
		<b>2,231 75</b>

**E.—Other Expenditure.**

34. (a) Temporary loans .....	\$724 15	
36. (c) Repaid overdrafts, December 31, 1906 .....	166 18	
		<b>890 33</b>

**F.—Balance.**

37. (a) Cash on hand and in bank .....	<b>5,160 95</b>
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**Totals ..... \$172,250 20**

**MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.**

1. Amount of debentures maturing in 1908: Issued in Canada, \$75,000.00; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1908, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, \$12,900.00.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3½ per cent.; on debentures, 4 per cent.; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1907: (a) On mortgages of realty; (b) on other securities:
  - (i) Owned beneficially by the Corporation: (a) 5½ per cent.; (b) 5 per cent.
  - (ii) Not owned beneficially: (a) None; (b) none.
6. Of the mortgages owned beneficially by the Corporation, all are on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907: (i) Funds or securities owned beneficially, none; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907: (i) Owned beneficially, none; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgaged owned beneficially, \$212,000.00; (ii) not so owned, none.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager, \$2,000; Accountant, \$1,000.00: (b) Are the said bonds executed by private sureties or by Guarantee Company? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 30th January, 1908.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, C. B. Harris, Toronto, and C. H. F. Plummer, Toronto; for 1908, not yet appointed.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 31st December, 1907: rate, 5 per cent. per annum.
16. What is the date appointed for the Annual Meeting? 30 January, 1908. Date of last Annual Meeting? 30th January, 1907.
17. Special General Meetings held in 1907? Dates, none.

## THE LONDON LOAN AND SAVINGS COMPANY OF CANADA.\*

Head Office, London, Ontario.

Incorporated under the Building Societies Act, (Consol. Stat. U. C. chap. 53) by declaration filed with the Clerk of the Peace for the County of Middlesex, 2nd May, 1877.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205

## ANNUAL STATEMENT

Of the condition and affairs of the London Loan and Savings Company of Canada, of London, Ontario, at the 31st of December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 434 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

R. W. Puddicombe, President, London; 14th Feb'y, 1907; 13th Feb'y, 1908.

George G. McCormick, 1st Vice-Pres., London " "

A. Parfitt, 2nd Vice-Pres., London, " "

Thomas Kent, Director, London, " "

Thomas Baker, Director, London, " "

M. J. Kent, Manager-Secretary, London; May, 1877.

A. Permanent capital stock: Total amount authorized, \*\*\$1,000,000; total amount subscribed, \$706,450.00, as more particularly set out in Schedule A hereto.

## SCHEDULE. A.

Class 1.—Fixed and permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid.
	No. of shares.	Par value.	—		
1. Fully called stock.....	13,944	\$ 50	\$ 697,200	\$ 697,200 00	\$ c
3. Instalment stock (payable by fixed periodical payments, and still in process of payment)...	185	50	9,250	68 32	9,181 68
Total.....	14,129	.....	706,450	697,268 32	9,181 68

## LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

\*Name changed by Order-in-Council (Ontario) dated 11th April, 1906, to "The London Loan and Savings Company of Canada."

\*\*Order-in-Council (Ontario) dated 5th December, 1906, increased the authorized Capital Stock to \$1,000,000.

5a L. C.

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$706,450.00; total paid thereon .....	\$697,268 32	
5. (e) Unappropriated profits in respect of (1) .....	1,509 38	
6. (f) Reserve fund in respect of (1) .....	144,000 00	
		\$842,777 70

## Liabilities to the Public.

27. Deposits payable on 30 days' notice and upwards .....	\$474,983 79	
29. Debentures issued in Canada .....	258,342 46	
30. Interest due and accrued on (29) .....	5,696 24	
31. Debentures issued elsewhere than in Canada .....	284,237 74	
32. Interest due and accrued on (31) .....	5,955 60	
37. Owing to banks (including interest due and accrued, .....	20,192 12	
40. Other liabilities to the public, viz.:		
41. (a) Office rent accrued .....	324 00	
		1,049,731 95
Total liabilities .....		\$1,892,509 65

Cr. Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## A.—Immovable Property Owned Beneficially by Corporation.

1. a) Office Premises situate as follows:	
2. (i) At London, Ont., held in freehold .....	\$38,000 00

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$1,561,879 00	
10. (b) Debts secured by mortgaged land held for sale ...	10,860 00	
		1,572,739 00

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Debts secured by municipal bonds or debentures .....	\$8,378 00	
15. (c) Debts secured by public school debentures included in No. 14 .....		
16. (d) Debts secured by Loan Corporation debentures ...	8,644 00	
20. (h) Debts secured only by permanent stock or shares of the Corporation .....	68,350 00	
22. (j) Debts secured by other stocks .....	19,702 00	
		105,074 00

## D.—Unsecured Debts.

27. (a) Rents accrued .....	255 19
-----------------------------	--------

## E.—Cash.

31. (a) On hand .....	\$2,008 63	
32. (b) In banks .....	67,036 83	
		69,045 46

## F.—Assets not hereinbefore mentioned.

37. (a) Loan companies' stock .....	107,396 00	
40. (d) Sundries, office furniture, etc., not estimated.		107,396 00

Total assets .....	\$1,892,509 65
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## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balance from 31st December, 1906.

(Total Col. 4.)

(b) Cash (not already shown under (1)):		
2. (i) On hand .....	\$5,607 73	
3. (ii) In bank .....	2,259 08	

## B.—Sums received wholly or partly on Capital Stock.

4. (a) Calls on joint stock capital .....	10,377 88	
5. (b) Premiums on (4) .....	2,330 00	

## C.—Receipts on account of Investments, Loans or Debts.

## (a) Mortgages of realty:

10. (i) Principal .....	331,212 02	
11. (ii) Interest .....	101,594 46	

## (b) On other securities: Included in 10 and 11.

## D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b) Rents .....	3,539 16	
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## F.—Borrowed Money.

25. (a) Bank or other advances, discounts or overdrafts, balances owing	20,192 12	
26. (b) Borrowed by taking deposits .....	1,790,581 72	
27. (c) Borrowed on debentures .....	163,519 28	

## G.—Receipts from other sources.

30. (a) Sundries (Cash items; .....	199 27	
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Totals ..... \$2,431,213 62

Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

(Total Col. 4.)

1. (a) Loaned on mortgages of realty .....	\$218,764 64	
(b) Loaned or invested in other securities. Included in (1) .....		
7. (d) Incumbrances on realty paid off (taxes on Company's building; .....	801 22	

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock .....	41,636 81	
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## C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (a) Bank Account (Principal and Interest) .....	131,009 47	
19. (b) Deposits: Principal, \$1,779,469.61; Interest, \$17,066.30 .....	1,796,535 91	
20. (c) Debentures issued in Canada: Principal, \$126,961.58; Interest, \$12,221.84 .....	139,183 42	
21. (d) Debentures issued elsewhere: Principal, \$12,896.58; Interest, \$4,524.64 .....	17,421 22	

## CASH ACCOUNT.—Continued.

## D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees .....	\$6,382 42
26. (b) Commission or brokerage .....	3,020 68
28. (d) Stationery, postage, printing and advertising .....	638 05
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates .....	1,607 39
31. (g) Travelling expenses .....	9 60
32. (h) Registration fees .....	125 00
33. (i) Other management expenditure .....	327 41

## E.—Other Expenditures, viz.:

34. (a) Interest .....	3,217 23
35. (b) Insurance and alterations, etc., to Company's building .....	1,487 65

## F.—Balance.

17. (b) Cash on hand and in banks .....	69,045 46
<b>Totals .....</b>	<b>\$2,431,213 62</b>

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of Debentures maturing in 1908: Issued in Canada, \$73,652.63; issued elsewhere, \$38,203.33.
2. Amount of other existing obligations which will mature in 1908: None, exclusive of deposits.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, estimated at \$275,000.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3.588%; on debentures, 4.12%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1907:
  - (a) on mortgages of realty; (b) on other securities:
    - (i) Owned beneficially by the Corporation: (a) 5.532%; (b) 5.532%.
    - (ii) Not owned beneficially: (a) None; (b) None.
6. Of the mortgages owned beneficially by the Corporation, \$1,569,994.00 is on realty situate in Ontario, and \$2,745.00 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
  - (i) Funds or securities owned beneficially, none.
  - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
  - (i) Owned beneficially, No. 25; amount, \$33,157.74.
  - (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
  - (i) Mortgages owned beneficially, \$3,202,240.00.
  - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Lands when loans made; mortgages yearly.
12. (a) Specify the Officers of the Corporation who are under bond and for what sum respectively. Manager, \$10,000; Teller, \$10,000; and other officers \$6,000; in all \$26,000.
  - (b) Are the said bonds executed by private sureties or by Guarantee Companies? Both.
13. Date when the accounts of the Corporation were last audited. 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, C. W. A. Woodburne and H. C. Screaton, C.A.; for 1908, not yet appointed.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 30th June and 31st December. 3% each half year; rate 6% per annum.
16. What is the date appointed for the Annual Meeting? Second Thursday in February. Date of last Annual Meeting? 14th February, 1907.
17. Special General Meetings held in 1907: Dates, none.

## THE ROYAL LOAN AND SAVINGS COMPANY.

Head Office, Brantford, Ontario.

### CONSTATING INSTRUMENTS.

Incorporated under the Building Societies Act (Consol. Stat. U. C., chap. 53), by declaration filed with the Clerk of the Peace for the County of Brant, on the 24th March, 1876. (Decl. Book I, 3.)

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

### ANNUAL STATEMENT

Of the condition and affairs of the Royal Loan and Savings Company of Brantford, Ontario, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 138 Dalhousie Street, in the City of Brantford, in the Province of Ontario.

The Board is constituted of six directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

Christopher Cook, President,	Brantford; February, 1907; February, 1908.
C. B. Heyd, Vice-President,	" " "
John Mann, Director,	" " "
A. J. Wilkes, K. C., Director,	" " "
Jno. F. McLaren, Director,	" " "
William Watt, Director,	" " "
W. G. Helliker, Manager.	

A.—Permanent capital stock; total amount authorized, \$500,000; total amount subscribed, \$500,000, as more particularly set in Schedule A hereto.

### SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Act

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
1. Fully called.....	10,000	\$ 50	\$ 500,000	\$ 500,000	\$ .....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr.

## Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$500,000; total paid thereon .....	\$500,000 00	
4. (d) Dividends declared in respect of (1), but not yet paid .....	7,500 00	
6. (f) Reserve fund in respect of (1) .....	205,000 00	
7. (g) Contingent fund in respect of (1) .....	5,068 81	
		<u>\$717,568 81</u>

## Liabilities to the Public.

27. Deposits payable on 30 days' notice .....	\$330,460 20	
28. Interest on deposits, due or accrued or capitalized .....	191 40	
29. Debentures issued in Canada .....	457,782 92	
30. Interest due and accrued on (29) .....	6,182 58	
40. Other liabilities to the public:—		
41. (a) Due agents .....	675 00	
		<u>795,292 15</u>

Total liabilities ..... \$1,512,860 96

Cr.

## Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$1,211,842 22	
10. (b) Debts secured by mortgaged land held for sale.....	3,851 88	
11. (c) Interest due or accrued on items (9) and (10) and not included therein .....	25,804 97	
		<u>1,241,499 07</u>

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Municipal bonds or debentures .....	\$85,841 17	
15. (c) Debts secured by Public School Debentures .....	2,257 05	
20. (h) Debts secured only by permanent stock or shares of the Corporation .....	6,292 49	
23. (k) Debts secured by stocks and debentures .....	8,984 23	
25. (m) Stocks owned by company .....	111,536 25	
26. (n) Interest, sundry items .....	188 00	
		<u>215,099 19</u>

## E.—Cash.

31. (a) On hand .....	\$6,468 30	
32. (b) In banks .....	49,794 40	
		<u>56,262 70</u>

Total assets ..... \$1,512,860 96

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balances from 31st December, 1906.

		(Total Col. 4.)
2.	(i) On hand .....	\$5,596 61
3.	(ii) In bank .....	30,254 13

## C.—Receipts on account of Investments, Loans or Debts.

## (a) On mortgages of realty:—

10.	(i) Principal .....	276,733 28
11.	(ii) Interest .....	70,241 21

## (b) On other securities:—

12.	(i) Principal .....	212,536 41
13.	(ii) Interest or dividends .....	12,263 43

## D.—Receipts from Real Estate Owned Beneficially by Corporation.

16. (a)	Sales (not included in any of foregoing items) .....	7,500 00
17. (b)	Rents .....	276 25

## F.—Borrowed Money.

26. (b)	Borrowed by taking deposits .....	707,804 88
27. (c)	Borrowed on debentures .....	209,479 00

## G.—Receipts from other sources, viz.:

30. (a)	Contingent account (sundry items) .....	2,179 37
Totals .....		\$1,534,864 57

Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

		(Total Col. 4.)
1. (a)	Loaned on mortgages of realty .....	\$252,878 47
	(b) Loaned or invested on other securities:—	
2.	(i) Loans on stocks or debentures .....	99,805 00
4.	(iii) Purchase Brantford Trust Company stock .....	100,000 00
6. (c)	Transferred to property from loans .....	4,131 39
7. (d)	Credited to Contingent from property .....	1,214 79
7. (e)	Insurance and taxes advanced on property mortgaged to the Corporation and repairs to property .....	199 75

## B.—Expended on Stock Account.

8.	Dividends paid on permanent stock .....	\$30,000 00
		30,000 00

## C.—Borrowed Money (other than foregoing) or interest thereon paid.

19. (b)	Deposits: Principal, \$741,196.82; interest, \$10,174.33 .....	751,371 15
20. (c)	Debentures issued in Canada: Principal, \$208,226.38; interest, \$18,685.15 .....	226,921 53



## CASH ACCOUNT.—Continued.

## D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees .....	\$3,856 00
26. (b) Commission or brokerage .....	2,398 32
28. (d) Stationery, postage, printing and advertising .....	843 59
29. (e) Law costs and solicitor's salary .....	309 00
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates .....	1,087 39
32. (h) Registration fees .....	142 00
33. (i) Other management expenditure, telegrams, telephone, repairs, etc. ....	294 89

## E.—Other Expenditure, viz.:

34. (a) Sundry items .....	188 00
35. (b) Auditors, \$500.00; directors, \$2,365.00 .....	2,865 00
36. (c) Inspectors' fees, \$23.60; Guarantee Company, \$72.00 .....	95 60

## F.—Balance.

37. (a) Cash on hand and in banks .....	56,262 70
<b>Totals .....</b>	<b>\$1,534,864 57</b>

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, \$190,560.36; issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1908, nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, estimated at \$350,000.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3 per cent.; on debentures, 4.08 per cent. on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1907: (a) On mortgages of realty; (b) on other securities:—
  - (i) Owned beneficially by the Corporation: (a) 5.94 per cent.; (b) 5.17 per cent.
  - (ii) Not owned beneficially: (a) all securities are owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, \$960,450.31 is on realty situate in Ontario, and \$251,391.91 is on realty situate elsewhere.
7. Loans written off or transferred to real estate account during 1907:
  - (i) Funds or securities owned beneficially, \$4,181.39.
8. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
  - (i) Owned beneficially, No. 2, amount, \$4,166.68.
9. Aggregate market value of land mortgaged to the Corporation:
  - (i) Mortgages owned beneficially, \$2,777,301.00.
10. How often are the securities held by the Corporation valued? Yearly.
11. (a) Specify the officers of the Corporation who are under bond and for what sum respectively? Manager, \$10,000; Accountant, \$5,000.00; Ledger Keeper, \$1,000; Clerk, \$1,000.
  - (b) Are the said bonds executed by private sureties or by Guarantee Companies? By Guarantee Companies.
12. Date when the accounts of the Corporation were last audited? January, 1907, to 31st December, 1907.
13. Names and addresses of the auditors respectively for 1907 and for 1908 (if appointed): For 1907, A. K. Bunnell, C.A., and F. W. Frank; for 1908, F. W. Frank, and C. J. Parker, C.A.
14. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1907, 1½ per cent.; 2nd April, 1907, 1½ per cent.; 2nd July, 1907, 1½ per cent., and 2nd October, 1907, 1½ per cent.
15. What is the date appointed for the Annual Meeting? 2nd Wednesday in February. Date of last Annual Meeting? 13th February, 1907.
16. Special General Meetings held in 1907? 2 dates, 18th April, 1907, and November 27th, 1907.

**CANADA LANDED AND NATIONAL INVESTMENT COMPANY (LIMITED)**  
**Head Office, Toronto. Ontario.**

**CONSTATING INSTRUMENTS.**

This Company was in 1891 constituted by an amalgamation of (I) The Canada Landed Credit Company with (II) The National Investment Company of Canada (Limited), and by the re-incorporation of the amalgamated Company. Of the two Companies so amalgamated:

I. The Canada Landed Credit Company had been incorporated in 1858 by special Act of the Province of Canada, 22 V. c. 133; a special Act of 1859, 22 V. c. 105, increased the capital; the two foregoing Acts were amended by 29-30 V. (1866-7, c. 125). In 1873, an Act of Ontario, 36 V. c. 122, amended 22 V. c. 133, *supra*; in 1874 the powers of the Company were extended by 38 V. c. 73 (O.); in 1875-6 the capital was further increased by 39 V. c. 97 (O.); in 1882 the special Acts of 1858 and 1859 *supra* were amended by 45 V. c. 72 (O.). In 1882 the special Act of Canada, 45 V. c. 110, extended the Company's operations to Manitoba and the Northwest Territories. In 1890 the special Act of Ontario, 53 V. c. 128, authorized the Company to issue debenture stock to become amalgamated with other companies, etc. In 1871, Letters Patent of Canada, dated January, 1891, authorized the amalgamation of the Company with the National Investment Company of Canada. In 1891, Letters Patent of Ontario, dated 12th February, authorized the same amalgamation.

II. The National Investment Company of Canada had been incorporated by Letters Patent of Canada, dated 21st August, 1882, issued under 40 V. c. 43 (D.).

For the powers of the amalgamated Company, see the Letters Patent above cited; see also R.S.G., 1886, secs. 88-98, and sec. 101; see also the Loan Corporations Act, R.S.O., 1897, c. 205.

**ANNUAL STATEMENT**

Of the condition and affairs of the Canada Landed and National Investment Company, Limited, Toronto, at 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 23 Toronto Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of nine directors holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1907, were as follows, together with their respective terms of office:

John L. Blaikie, President, Toronto; 6th February, 1907; 5th February, 1908  
 John Hoskin, K.C., LL.D., Vice-President,

Toronto; " "

D. E. Thomson, K.C., LL.D., Director, Toronto; " "

Hon. Sir James R. Gowan, K.C.M.G., LL.D., " "

Director, Barrie; " "

J. Kerr Osborne, Director, Toronto; " "

J. S. Playfair, Director, Toronto; " "

Newman Silverthorn, Director, Summerville; " "

Frank Turner, C.E., Director, Bracondale; " "

Hon. Jas. Young, Director, Galt; " "

Edward Saunders, Manager, Toronto; " "

A. Permanent capital stock; total amount authorized, \$4,000,000; total amount subscribed, \$2,008,000, as more particularly set out in Schedule A hereto.

**SCHEDULE. A.**

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid calls.
1. 50 per cent. called....	20,080	\$ 100	\$ 2,008,000	\$ 1,004,000	.....

**LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.**

(Not printed).

BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER, 1907.

Dr.

## Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital, 50 per cent. called; total called \$1,004,000; total paid thereon ...	\$1,004,000 00	
4. (d) Dividends declared in respect of (2), but not yet paid .....	35,654 25	
5. (e) Unappropriated profits in respect of (2) .....	10,874 80	
6. (f) Reserve fund in respect of (2) .....	555,000 00	
7. (g) Contingent fund in respect of (2) .....	10,000 00	
		\$1,615,529 05

## Liabilities to the Public.

29. Debentures issued in Canada .....	\$193,691 33	
30. Interest due and accrued on (29) .....	1,862 03	
31. Debentures issued elsewhere than in Canada .....	2,942,557 00	
32. Interest due and accrued on (31) .....	14,864 48	
40. Other liabilities to the public, viz.:		
41. (a) Balances at credit of Sinking Fund loans, and loans in progress .....	4,407 10	
		3,157,381 94
Total liabilities .....		\$4,772,910 99

Cr.

## Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises, situate as follows:		
2. (i) At Toronto, held in freehold .....	\$35,000 00	
5. (b) Freehold land (including buildings) other than foregoing .....	38,169 20	
		\$73,169 20

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$3,958,023 06	
10. (b) Debts secured by mortgaged land held for sale ...	13,837 15	
11. (c) Interest due or accrued on items 9 and 10 and not included therein .....	128,670 37	
		\$4,100,530 58

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Municipal Bonds or Debentures owned by the Company .....	\$107,156 69	
15. (c) Public School Debentures owned by the Company .....	234,697 30	
18. (f) Stocks or Bonds of any of the Provinces of Canada owned by Company .....	14,000 00	
22. (j) Ontario Government Script owned by the Company .....	23,049 20	
23. (k) Electric Light Company's Bond owned by Company .....	1,000 00	
24. (l) Loans on collateral security of stocks and debentures .....	102,248 70	
26. (n) Interest due or accrued on items 14 and 24 and not included therein .....	10,528 83	
		492,680 72

## E.—Cash.

31. (a) On hand .....	\$3,508 76	
32. (b) In banks .....	100,956 83	
		104,465 59

## F.—Assets not hereinbefore mentioned.

37. (a) Advances on account of borrowers .....	2,064 90	
Total assets .....		\$4,772,910 99

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

i.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1906.

(b) Cash not already shown under (1):

		Col. 4 (Total).
2.	(i) On hand .....	\$916 22
3.	(ii) In bank .....	65,078 91

C.—Receipts on account of Investments, Loans or Debts.

	(a) On Mortgages of Realty:	
10.	(i) Principal .....	487,341 31
11.	(ii) Interest .....	267,715 89
	(b) On other securities:	
12.	(i) Principal .....	167,539 63
13.	(ii) Interest or dividends .....	30,217 21

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17.	(b) Rents .....	5,476 55
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F.—Borrowed Money.

27.	(c) Borrowed on debentures .....	675,053 85
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G.—Receipts from other sources, viz.:

30.	(a) Bank interest .....	\$2,720 02
	(b) Exchange .....	371 43

	Totals .....	\$1,702,431 03
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Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1.	(a) Loaned on mortgages of realty .....	\$541,865 82
	(b) Loaned or invested in other securities:	
3.	(ii) Debentures purchased .....	15,899 55
5.	(iv) Loans on stocks and debentures .....	110,594 12
7.	(d) Incumbrances on realty paid off .....	2,279 73
	(e) Insurance or taxes advanced on property mortgaged to the Corporation, included in item 1.	

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock .....	75,639 23
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C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

20.	(c) Debentures issued in Canada: Principal, \$67,850; interest, \$9,281.23 .....	77,131 23
21.	(d) Debentures issued elsewhere: Principal, \$609,754.38; interest, \$117,888.55 .....	727,642 93

## BALANCE SHEET.—Continued.

## D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees .....	27,043 24
26. (b) Commission or brokerage .....	11,787 74
28. (d) Stationery, postage, printing and advertising .....	1,937 67
29. (e) Law costs .....	16 04
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates .....	3,109 36
31. (a) Travelling expenses .....	1,192 95
32. (h) Registration fees. ....	215 00

## E.—Other Expenditure.

34. (a) Government taxes .....	1,276 62
36. (c) Repairs to Company's buildings .....	334 64

## F.—Balance.

37. (a) Cash on hand and in banks .....	104,465 59
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Totals .....	\$1,702,431 03
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## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of Debentures maturing in 1908: Issued in Canada, \$67,041.33; issued elsewhere, \$541,689.20.
2. Amount of other existing obligations which will mature in 1908, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, \$406,075.30.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, no deposits taken; on debentures, 4% on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1907:
  - (a) on mortgages of realty: (b) on other securities:
    - (i) Owned beneficially by the Corporation: (a) 6.60%; (b) 5.45 %.
    - (ii) Not owned beneficially: (a) none; (b) none.
6. Of the mortgages owned beneficially by the Corporation, \$1,535,226.85 is on realty situate in Ontario, and \$2,474,802.56 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
  - (i) Funds or securities owned beneficially, \$4,030.00.
  - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
  - (i) Owned beneficially; No. 3; amount, \$3,300.00.
  - (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
  - (i) Mortgages owned beneficially, \$10,000,000.
  - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Annually in case of doubtful loans.
12. (a) Specify the Officers of the Corporation who are under bond and for what sum respectively. Manager, Toronto, \$5,000; Accountant and Cashier, Toronto, \$2,000 each; one Clerk, \$2,000; Local Managers and Assistant Local Managers, Winnipeg, \$5,000 and \$3,000 respectively; Cashier, \$5,000.
- (b) Are the said bonds executed by private sureties or by Guarantee Companies? By Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? Audited to 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, H. W. Williamson, and T. Watson Sime, C.A.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd January, 3½ per cent.; 2nd July, 3½ per cent.
16. What is the date appointed for the Annual Meeting? 5th February, 1908. Date of last Annual Meeting? 6th February, 1907.
17. Special General Meetings held in 1907? Dates, none.

## THE VICTORIA LOAN AND SAVINGS COMPANY.

Head Office, Lindsay, Ontario.

Incorporated under the Building Societies Act, 1887, c. 169, as amended by 56 V. c. 31 (O) by declaration filed with the Clerk of the Peace for the County of Victoria, on the 4th September, 1897.

The operations of the Company were for a time by law restricted to the County of Victoria (56 V. c. 31), continued by R.S.O. 1897, c. 205, s. 8 (4); but the Company having fulfilled the statutory requirements, was by Letters Patent of Ontario, bearing date 11th November, 1898, relieved from the above restriction of its operations.

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

### ANNUAL STATEMENT

Of the condition and affairs of the Victoria Loan and Savings Company, of Lindsay, Ontario, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 131 Kent street, in the Town of Lindsay, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

W. Flavelle, President, Lindsay, Ont.;	4th February, 1907, 4th February, 1908.	
R. J. McLaughlin, K.C., Vice-President, Lindsay, Ont.;	"	"
W. H. Clark, M.D., Vice-President, Lindsay, Ont.;	"	"
W. H. Stevens, B.A., Director, Lindsay, Ont.;	"	"
F. C. Taylor, Director, Lindsay, Ont.;	"	"
C. Chittick, Director, Lindsay, Ont.;	"	"
H. J. Lytle, Director, Lindsay, Ont.;	"	"
James Low, Manager, Lindsay, Ont.;	"	"

A.—Permanent capital stock; total amount authorized, \$300,000; total amount subscribed, \$150,000, as more particularly set out in Schedule A hereto.

### SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of Shares.	Par value.	—		
Fully called stock.....	1,500	\$ 100	\$ c. 150,000 00	\$ c. 150,000 00	Nil.

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr.

## Capital and Liabilities.

1. (a) Ordinary joint stock capital fully called; total called, \$150,000; total paid thereon .....	\$150,000 00	
4. (d) Dividends declared in respect of (1), but not yet paid .....	4,125 00	
5. (e) Unappropriated profits in respect of (1) .....	814 67	
6. (f) Reserve fund in respect of (1) .....	27,000 00	
		\$181,939 67

## Liabilities to the Public.

27 Deposits payable on 30 days' notice.....	\$125,381 69	
29. Debentures issued in Canada .....	130,542 54	
30. Interest due and accrued on (29) .....	2,397 25	
		258,321 48
Total liabilities .....		\$440,261 15

Cr.

## Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## A.—Immovable property owned beneficially by Corporation.

1. (a) Office premises situate as follows :		
2. (i) At Lindsay held in freehold .....	\$5,700 00	\$5,700 00

## B.—Debts secured by Mortgages of Land.

9. Debts (other than item 10) secured by mortgages of land .....	\$330,435 71	
11. (c) Interest due or accrued on item (9) and not included therein .....	12,131 09	
12. (d) Of the debts mentioned in items 9 and 11 the sum of \$2,505.45 is due by directors or officers of the Corporation (not extended).		\$342,566 80

## C.—Debts not above enumerated for which the Corporation holds securities as follows :

20. (h) Debts secured only by permanent stock or shares of the Corporation .....	\$6,964 20	
26. (n) Interest due and accrued on item 20, and not included therein .....	149 91	
		7,114 11

## D.—Unsecured Debts.

27. (a) Owing by other banks .....	\$576 37	
------------------------------------	----------	--

## E.—Cash.

31. (a) On hand .....	1,390 19	
32. (b) In bank .....	6,775 82	
		8,742 38

## F.—Assets not hereinbefore mentioned.

37. (a) Municipal bonds .....	\$15,731 96	
38. (b) School debentures .....	22,070 48	
39. (c) First mortgage bonds .....	29,184 69	
40. (d) Other securities .....	7,296 00	
41. (e) Office furniture .....	496 50	
42. (f) Interest accrued on items 37 to 40 .....	1,358 23	
		76,137 86

Total assets owned beneficially by the Corporation..... \$440,261 15

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1906.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
(a) Cash (not already shown under (1)) :—			
2. (i) On hand .....		\$2,406 02	
3. (ii) In bank .....		12,651 51	\$15,057 53
C.—Receipts on account of Investments, Loans or Debts.			
(a) On mortgages of realty :			
10. (i) Principal .....		\$64,509 77	
(b) On other securities :—			
12. (i) Principal .....		13,140 79	
13. (ii) Interest or dividends .....		24,622 81	102,273 37
D.—Receipts from Real Estate owned beneficially by Corporation.			
16. (a) Sales (not included in any of foregoing items).....		\$350 00	
17. (b) Rents .....		514 00	864 00
E.—Miscellaneous.			
18. Commission, brokerage (or remuneration as Corporate agent, trustee, etc.) .....		\$85 90	
19. Premiums or bonuses on loans .....		303 86	389 76
F.—Borrowed Money.			
25. (a) Bank or other advances, discounts or overdrafts....		\$58,246 37	
26. (b) Borrowed by taking deposits .....		199,510 23	
27. (c) Borrowed on debentures .....		71,978 93	329,735 53
G.—Receipts from other sources.			
30. (a) Transfers, etc. ....		\$35,916 09	35,916 09
Total .....			\$484,236 28

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Total Col. 4.)
1. (a) Loaned on mortgages of realty .....	\$56,733 78	
(b) Loaned or invested in other securities :—		
2. (i) Bank and Loan Co's. shares .....	5,756 25	
4. (iii) Municipal and other bonds .....	12,421 49	
6. (c) Real estate purchased .....	6,564 00	\$81,475 52
B.—Expended on Stock Account.		
8. Dividends paid on permanent stock .....	\$7,723 95	\$7,723 95
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz. :		
18. (a) Bank account (principal and interest) .....	\$58,822 74	
19. (b) Deposits: Principal, \$ ; interest, \$ .....	228,188 41	
20. (c) Debentures issued in Canada: Principal, \$ ; interest, \$ .....	51,790 68	
24. (g) Interest .....	9,186 27	247,927 10



## CASH ACCOUNT.—Continued.

<b>D.—Management Expenses (other than foregoing).</b>	
25. (a) Salaries, wages and fees .....	\$3,008 50
26. (b) Commission or brokerage .....	98 00
28. (d) Stationery, postage, printing and advertising .....	378 58
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates .....	336 29
31. (g) Travelling expenses .....	47 55
32. (h) Registration fees .....	229 00
33. (i) Other management expenditure .....	72 65
	<hr/>
	4,170 57
<b>E.—Other Expenditure.</b>	
34. (a) Transfers, etc. ....	\$34,773 13
	<hr/>
	34,773 13
<b>F.—Balance.</b>	
37. (b) Cash on hand and in bank .....	8,166 01
	<hr/>
Totals .....	\$484,236 28

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

- Amount of debentures maturing in 1908: Issued in Canada, \$67,536.85; issued elsewhere, nil.
- Amount of other existing obligations which will mature in 1908, nil.
- Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, \$70,000.00.
- Average rate of interest per annum paid by the Corporation during 1907, on deposits,  $3\frac{1}{4}$  per cent.; on debentures, 4 per cent.; on debenture stock, none.
- Average rate of interest per annum received by the Corporation during 1907: (a) On mortgages of realty; (b) on other securities:—
  - Owned beneficially by the Corporation: (a) 6.09 per cent.; (b) 5.32 per cent.
  - Not owned beneficially: (a) None; (b) none.
- Of the mortgages owned beneficially by the Corporation, \$278,653.07 is on realty situate in Ontario, and \$51,782.64 is on realty situate elsewhere.
- Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
- Loans written off or transferred to real estate account during 1907:
  - Funds or securities owned beneficially, none.
  - Not so owned, none.
- Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
  - Owned beneficially, No. one, amount, \$120.00.
  - Not so owned, none.
- Aggregate market value of land mortgaged to the Corporation:
  - Mortgages owned beneficially, \$775,000.
- How often are the securities held by the Corporation valued? When they get in arrears.
- (a) Specify the officers of the Corporation who are under bond and for what sum respectively? Manager, \$3,000; Assistant, \$1,000.  
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
- Date when the accounts of the Corporation were last audited? January, 1907; January, 1908.
- Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, D. Eagleson, C.A., and John Kennedy; for 1908, D. Eagleson, C.A., and John Kennedy.
- What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 30th June, and 31st December,  $2\frac{1}{4}$  per cent. each time or at the rate of  $5\frac{1}{4}$  per cent. per annum.
- What is the date appointed for the Annual Meeting? 1st Monday in February. Date of last Annual Meeting? 3rd February, 1908.
- Special General Meetings held in 1907? Dates, none.

# THE BROCKVILLE LOAN AND SAVINGS COMPANY.

Head Office, Brockville, Ont.

## CONSTATING INSTRUMENTS.

Incorporated by declaration filed 11th May, 1885, with the Clerk of the Peace for the United Counties of Leeds and Grenville. The declaration was made by virtue of the "Building Societies Act," R.S.O. 1877, c. 164, continued by R.S.O. 1887, c. 169, and superseded by 60 V. c. 38 (O.), now R.S.O. 1897, c. 205.

The lending and borrowing powers are derived from the above public General Acts

## ANNUAL STATEMENT

Of the condition and affairs of the Brockville Loan and Savings Company, Limited, of Brockville, Ont., at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province

The head office of the Corporation is at Court House Avenue, in the Town of Brockville, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

W. H. Cole, President, Brockville;	6th February, 1907; 5th February, 1908.
D. W. Downey, Vice-President, Brockville;	" "
W. A. Gilmour, Director, Brockville;	" "
D. Derbyshire, Director, Brockville;	" "
John H. Fulford, Director, Brockville;	" "
Edwin Abbott, Director, Brockville;	" "
D. B. Jones, Managing Director, Brockville;	" "
L. Sturgeon, Secretary, Brockville;	" "

A. Permanent capital stock; total amount authorized, \$500,000; total amount subscribed, \$350,000, as more particularly set out in Schedule A hereto.

## SCHEDULE. A.

Class 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Last call made: Date 30th June, 1903, rate per cent., 10 per cent.

Gross amount, \$35,000; amount paid thereon, \$21,862.50.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid and constituting an asset of the Corporation.
2. 60 per cent. called.....	7,000	\$ 50	\$ 350,000	\$ c. 198,050 00	\$ c. .....
4. Paid in advance of calls.....				9,387 50	.....
Totals.....	7,000	50	350,000	202,437 50	147,562 50

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed).

BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER, 1907.

Dr. Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital, 60 per cent. called; total called, \$210,000; total paid thereon .....	\$193,050 00	
(cc) Joint stock capital paid in advance of calls .....	9,387 50	
4. (d) Dividends declared in respect of (1), but not yet paid .....	6,073 12	
6. (f) Reserve fund in respect of (1) .....	20,750 00	
7. (g) Contingent fund in respect of (1) .....	6,000 00	
		<u>\$235,260 62</u>

## Liabilities to the Public.

27. Deposits payable subject to 30 days' notice if required, including interest to December 31st, 1907 .....	\$112,994 94	
37. Owing to banks, including interest due or accrued ...	15,888 82	
		<u>128,883 76</u>
Total liabilities .....		<u>\$364,144 38</u>

Cr. Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$342,795 81	
10. (b) Debts secured by mortgaged land held for sale .....	14,095 11	
		<u>\$356,890 92</u>

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (h) Debts secured only by Permanent Stock or Shares of the Corporation .....	5,552 47
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## E.—Cash.

31. (a) On hand .....	800 99
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## F.—Assets not hereinbefore mentioned.

57. (a) Furniture .....	900 00
Total assets .....	<u>\$364,144 38</u>

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1906.

1. (b) Cash not already shown under (1):	
2. (i) On hand .....	\$785 04

B.—Sums received wholly or partly on Capital Stock.

4. (a) Receipts on Joint Stock Permanent Capital .....	\$570 00
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C.—Receipts on account of Investments, Loans or Debts.

(a) On Mortgages of Realty:

10. (i) Principal .....	\$4,838 88
11. (ii) Interest .....	25,441 09
(b) On other securities:	
12. (i) Principal .....	804 49

F.—Borrowed Money.

25. (a) Bank overdraft .....	\$15,888 82
26. (b) Borrowed by taking deposits .....	106,066 79
Totals .....	\$204,395 02

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	Total (Col. 4)
1. (a) Loaned on Mortgages of Realty .....	\$26,054 39
(b) Loaned or invested in other securities:	
2. (1) On permanent stock .....	3,800 00

B.—Expended on Stock Account.

8. Dividends paid on permanent stock .....	\$12,124 84	12,124 84
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C.—Borrowed Money (other than foregoing) or interest thereon paid.

18. (a) Bank account (interest) .....	367 70
Bank overdraft .....	16,220 57
19. (b) Deposits: Principal and interest .....	141,462 31

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees .....	\$1,480 00
25. (b) Commission or brokerage .....	714 62
28. (d) Stationery, postage, printing and advertising .....	281,95
29. (e) Law costs .....	150 00
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates .....	400 00
31. (g) Travelling expenses .....	111 35
32. (h) Registration fees .....	186 30
33. (i) Other management expenditure .....	240 00
	3,564 22

## CASH ACCOUNT.—Continued.

## F.—Balance.

37. (a) Cash on hand .....	\$800 99
Total .....	\$204,395 02

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of Debentures maturing in 1908: Issued in Canada; issued elsewhere. No debentures are issued in Canada or elsewhere.
2. Amount of other existing obligations which will mature in 1908: \$4,000.00.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908: None.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3½%; on debentures; on debenture stock. No debentures or debenture stock.
5. Average rate of interest per annum received by the Corporation during 1907:
  - (a) on mortgages of realty; (b) on other securities:
    - (i) Owned beneficially by the Corporation: (a) 7%; (b) 6%.
    - (ii) Not owned beneficially: All owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, \$356,890.92 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$        is on realty situate in Ontario, and \$        is on realty situate elsewhere. All owned beneficially.
8. Loans written off or transferred to real estate account during 1907:
  - (i) Funds or securities owned beneficially, \$2,839.00.
  - (ii) Not so owned. All owned beneficially.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
  - (i) Owned beneficially: No., 3; amount, \$26,600.00:
  - (ii) Not so owned. All owned beneficially.
10. Aggregate market value of land mortgaged to the Corporation:
  - (i) Mortgages owned beneficially, \$550,000.
  - (ii) Not so owned. All owned beneficially.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) Specify the Officers of the Corporation who are under bond and for what sum respectively? Managing Director, \$10,000.00; Secretary-Treasurer, \$3,000.00.  
 (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? Monthly.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed: For 1907, James Reynolds and L. C. Dargavel; for 1908, James Reynolds and L. C. Dargavel.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 15th January, 3%; 15th July, 3%.
16. What is the date appointed for the Annual Meeting? First Wednesday in February. Date of last Annual Meeting? 6th February, 1907.
17. Special General Meetings held in 1907: Dates, none.

## THE DOMINION SAVINGS AND INVESTMENT SOCIETY.

Head Office, London, Ontario.

Incorporated under Chapter 53 of the Consolidated Statutes of Upper Canada as the Permanent Building Society, by declaration filed with the Clerk of the Peace for the County of Middlesex, 20th April, 1872.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205; cf. Consol. Stat. U.C., c. 53; R.S.O. 1877, c. 164; and R.S.O. 1887, c. 169.

### ANNUAL STATEMENT

Of the condition and affairs of the Dominion Savings and Investment Society of London, Ontario, at the 31st December, 1907, and for the year ending on that day made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 371 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

Thomas H. Purdom, K.C., Pres., London, Ont.;	11th Feb., 1908;	9th Feb., 1909.
John Ferguson, Vice-President, London, Ont.;	"	"
W. J. McMurtry, Director, Toronto, Ont.;	"	"
Rev. J. H. Starr, Director, Toronto;	"	"
John Purdom, Director, London, Ont.;	"	"
Francis Love, P.M., Director, London, Ont.;	"	"
Samuel Wright, Director, London, Ont.;	"	"
Nathaniel Mills, Manager, London, Ont.,	"	"

A. Permanent capital stock; total amount authorized, \$1,500,000; total amount subscribed, \$1,000,000, as more particularly set out in Schedule A hereto.

### SCHEDULE. A.

Class I.—Fixed and permanent capital stock created by virtue of Building Society Acts

Description.	Number of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		\$ c.	\$ c.	\$ c.	\$ c.
Fully called.....	20,000	50 00	1,000,000 00	934,649 76	65,350 24

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1907.

(Not printed).

BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER, 1907.

Dr. Capital and Liabilities

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$1,000,000; total paid thereon .....	\$934,649 76	
4. (d) Dividends declared in respect of (1), but not yet paid .....	18,686 00	
6. (f) Reserve fund in respect of (1) .....	100,000 00	
7. (g) Contingent fund in respect of (1) .....	18,082 13	
		\$1,071,417 89

## Liabilities to the Public.

27. Deposits payable on 30 days' notice .....	\$685,232 08	
28. Interest on deposits, due or accrued or capitalized, included in No. 27. ....		
29. Debentures issued in Canada .....	97,636 00	
30. Interest accrued on (29) .....	1,938 97	
31. Debentures issued elsewhere than in Canada .....	306,138 52	
32. Interest accrued on (31) .....	1,528 50	
		1,092,474 07
Total liabilities .....		\$2,163,891 96

Cr. Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$1,949,120 14	
10. (b) Debts secured by mortgaged land held for sale ...	103,961 72	
		\$2,053,081 86

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (h) Debts secured only by permanent stock or shares of the Corporation .....	56,954 20
--	-----------

## E.—Cash.

31. (a) On hand .....	\$2,197 75	
32. (b) In banks in Canada .....	48,498 85	
In banks in England and Scotland .....	2,159 30	
		52,855 90

## F.—Assets, not hereinbefore mentioned.

37. (a) Office fittings .....	1,000 00
Total assets .....	\$2,163,891 96

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.		
A.—Balance from 31st December, 1906.		Total (Col. 4.)
(a) Cash (not already shown under (1)):		
2. (i) On hand .....		\$1,559 95
3. (ii) In banks .....		59,054 09
C.—Receipts on account of Investments, Loans or Debts.		
(a) On mortgages of realty:		
10. (i) Principal .....		\$309,298 65
11. (ii) Interest .....		114,863 33
(b) On other securities:		
(i) Principal .....		\$9,591 64
13. (ii) Interest or dividends .....		2,629 72
F.—Borrowed Money.		
26. (b) Borrowed by taking deposits .....		1,090 372 78
27. (c) Borrowed on debentures .....		125,614 32
G.—Receipts from other sources.		
30. (a) Permanent stock .....		50 00
(b) Accumulating permanent stock .....		17 80
Totals .....		\$1,713,062 29

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.		
A.—Sums Loaned or Invested on Capital Account.		Total (Col. 4.)
1. (a) Loaned on mortgages or realty .....		\$287,566 88
B.—Expended on Stock Account.		
8. Dividends paid on permanent stock .....		37,370 00
12. Paid for accumulating permanent stock matured* .....		24 01
13. Profits paid on (12)* .....		25 99
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:		
19. (b) Deposits: Principal, \$1,172,685.57; interest, \$23,084.66 .....		1,195,770 23
20. (c) Debentures issued in Canada: Principal, \$55,600; interest, \$3,510.88 .....		59,110 88
21. (d) Debentures issued elsewhere: Principal, \$57,037.33; interest, \$12,402.23 .....		69,439 56
D.—Management Expenses (other than foregoing).		
25. (a) Salaries, wages and fees .....		6,777 00
26. (b) Commission or brokerage .....		1,140 00
28. (d) Stationery, postage, printing and advertising .....		1,038 05
29. (e) Law costs .....		10 00
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates .....		1,076 29
31. (g) Travelling expenses .....		73 50
32. (h) Registration fee .....		150 00

\*Cross entry, see item 30 (a) Receipts.



## CASH ACCOUNT.—Continued.

## E.—Other Expenditures, viz.:

34. (a) Telephone and telegraph .....	134 64
36. (c) Sundries .....	488 46

## F.—Balance.

37. (a) Cash on hand and in bank .....	52,855 90
Totals .....	\$1,713,052 29

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of Debentures maturing in 1908: Issued in Canada, \$19,834.00; issued elsewhere, \$36,378.33.
2. Amount of other existing obligations which will mature in 1908: Exclusive of deposits, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908: \$159,988.94.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3.40%; on debentures, 4%; on debenture stock.
5. Average rate of interest per annum received by the Corporation during 1907:
  - (a) on mortgages of realty; (b) on other securities:
    - (i) Owned beneficially by the Corporation: (a) 5.65%; (b) 4.61%.
    - (ii) Not owned beneficially: (a) none; (b) none.
6. Of the mortgages owned beneficially by the Corporation, \$2,031,437.15 is on realty situate in Ontario, and \$21,644.71 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
  - (i) Funds or securities owned beneficially, none.
  - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
  - (i) Owned beneficially: No. 9; amount, \$6,018.30.
  - (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
  - (i) Mortgages owned beneficially, \$3,295,897.00.
  - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) Specify the Officers of the Corporation who are under bond and for what sum respectively. Manager, \$10,000; Accountant, \$5,000; Teller, \$5,000.  
 (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies, except Accountant by private surety.
13. Date when the accounts of the Corporation were last audited? 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, John Lohead and Frank B. Ware, London, Ont.; for 1908, John Lohead and Frank B. Ware, London, Ont.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 1st January and 1st July, at rate of 4% per annum.
16. What is the date appointed for the Annual Meeting? 11th February, 1908. Date of last Annual Meeting? 12th February, 1907.
17. Special General Meetings held in 1907: Dates, none.

## EAST LAMBTON FARMERS' LOAN AND SAVINGS COMPANY.

Head Office, Forest, Ontario. (Company's By-law No. 29.)

## CONSTATING INSTRUMENTS.

Incorporated under the Building Societies Act, R.S.O., 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Lambton, 19th December, 1891.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205; cf. R.S.O. 1887, c. 169.

## ANNUAL STATEMENT

Of the condition and affairs of the East Lambton Farmers' Loan and Savings Company of Forest, Ontario, at 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 74 south side King Street, in the Town of Forest, in the Province of Ontario.

The Board is constituted of eight directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st of December, 1907, were as follows, together with their respective terms of office:

James Hutton, M.D., President, Forest; 28th February, 1907; 28th February, 1909.			
R. J. McCormick, Vice-President, Warwick;	"	1908;	" 1910.
P. Cairns, Director, Forest;	"	1907;	" 1909.
Wm. Nimmo, Director, Ravenswood;	"	"	" "
John McE. Shaw, Director, Forest;	"	"	" "
Geo. Smith, Director, Arkona;	"	1908;	" 1910.
D. P. Campbell, Director, Thedford;	"	"	" "
Thos. Sutcliffe, Director, Forest;	"	"	" "
N. Tripp, Manager-Secretary, Forest.			

A.—Permanent capital stock: Total amount authorized, \$500,000; total amount subscribed, \$180,000, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Act.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
		\$	\$	\$ c.	\$ c.
1. Fully called.....	3,600	50	180,000	179,846 65	153 35

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$180,000; total paid thereon .....	\$179,846 65	
4. (d) Dividends declared in respect of (1), but not yet paid .....	4,945 78	
6. (f) Reserve fund in respect of (1) .....	26,500 00	
		\$211,292 43

## Liabilities to the Public.

27. Deposits payable on notice* .....	\$195,560 31	
29. Debentures issued in Canada .....	24,900 00	
30. Interest due and accrued .....	305 65	
37. Owing to banks (including interest due or accrued)...	1,111 76	
		221,877 72
Total liabilities .....		\$433,170 15

Cr. Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:		
2. (i) At Forest, Ont., held in freehold .....	\$2,500 00	
5. (b) Freehold land (including buildings) other than foregoing .....	775 00	
		\$3,275 00

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$356,034 13	
11. (c) Interest due and accrued on item (9) and not included therein .....	16,788 53	
		372,822 66

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Debts secured by municipal bonds or debentures.	\$30,405 99	
15. (c) Debts secured by public school debentures .....	15,591 40	
20. (h) Debts secured only by permanent stock or shares of the Corporation .....	8,322 25	
26. (n) Interest due and accrued on items (14) (15) and (20) and not included therein .....	1,313 96	
		55,633 60

## E.—Cash.

31. (a) On hand .....	1,307 38
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## F.—Assets not hereinbefore Mentioned.

37. (a) Office furniture .....	131 51
Total assets .....	\$433,170 15

NOTE.—Assets reported in 1906, but written off in 1907, (not extended), \$54.74 (office furniture).

\*Deposits of \$50 and under may be withdrawn without notice; above that amount 15 to 60 days' notice, or more, is required.

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balance from 31st December, 1906.

(Col. 4.)

## (b) Cash (not already shown under (i)):

2.	(i) On hand .....	\$464 27	
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## C.—Receipts on account of Investments, Loans or Debts.

## (a) On mortgages of realty:—

10.	(i) Principal .....	\$34,458 65	
11.	(ii) Interest .....	20,286 80	

## (b) On other securities:—

12.	(i) Principal, municipal debentures .....	2,174 46	56,919 91
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## D.—Receipts from Real Estate Owned Beneficially by Corporation.

17.	(b) Rents .....	\$61 00	61 00
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## F.—Borrowed Money.

26.	(b) Borrowed by taking deposits .....	\$114,156 77	
27.	(c) Borrowed on debentures .....	12,700 00	126,856 77
Total .....			\$184,301 90

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

(Col. 1.)

Col. 4.)

1.	(a) Loaned on mortgages of realty .....	\$26,310 45	
(b) Loaned on other securities:			
2.	(i) On stock of this company .....	2,222 25	
3.	(ii) On municipal debentures .....	9,586 10	
4.	(iii) N.W. school debentures .....	15,591 40	\$53,710 20

## B.—Expended on Stock Account.

3.	Dividends paid on permanent stock .....	\$9,891 56	9,891 56
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## C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18.	(a) Bank account (principal, \$2,002.55; interest, \$97.23) .....	\$2,099 78	
19.	(b) Deposits: Principal, \$108,355.85; interest, \$6,777.89 .....	115,133 74	
20.	(c) Debentures issued in Canada: Interest, \$620.25... ..	620 25	117,853 77

## CASH ACCOUNT.—Continued.

## D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees .....	\$1,194 00	
28. (d) Stationery, postage, printing and advertising .....	50 82	
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates...	185 19	
32. (h) Registration fees and filing fee .....	55 00	
33. (i) Other management expenditure .....	54 01	
		\$1,539 02

## F.—Balance.

37. (a) Cash on hand .....	1,307 38
Totals .....	\$184,301 93

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, \$1,700.00; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1908, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, \$36,845.00.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits,  $3\frac{1}{4}$  per cent.; on debentures, 4 per cent.; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1907: (a) On mortgages of realty; (b) on other securities:—
  - (i) Owned beneficially by the Corporation: (a) 5 1-10 per cent.; (b) 6 per cent.
  - (ii) Not owned beneficially, all securities are owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, \$353,634.13 is on realty situate in Ontario, and \$2,400.00 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
  - (i) Funds or securities owned beneficially, none.
  - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
  - (i) Owned beneficially, none.
  - (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
  - (i) Mortgages owned beneficially, \$639,665.00.
  - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively? Manager, \$5,000.00.
- (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? The audit for 1907 completed, 25th January, 1908.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, Henry Barron and George E. Munroe; for 1908, Henry Barron and George E. Munroe.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July, at  $5\frac{1}{4}$  per cent. per annum.
16. What is the date appointed for the Annual Meeting? Second Saturday in February. Date of last Annual Meeting? 8th February, 1908.
17. Special General Meetings held in 1907? Dates, none.

# AGRICULTURAL SAVINGS AND LOAN COMPANY.

Head Office, London, Ont.

## CONSTATING INSTRUMENTS.

1872. Declaration of the Agricultural Investment Society and Savings Bank, under Consolidated Statutes of Upper Canada (1859), chap. 53, filed with the Clerk of the Peace for the County of Middlesex, Ontario, May 3rd, 1872.

1873. Instrument amalgamating the Society (under the above name) with the London Freehold and Leasehold Land Benefit Building Society, and with the London Union Savings, Loan and Permanent Investment Society; filed in above office, April, 1873.

1877. July, 23. Order-in-Council, Canada, changing corporate name to Agricultural Savings and Loan Company.

1877. July 28. Order-in-Council, Ontario, making same change of corporate name Lending and borrowing powers. Derived from the successive Public General Acts of the Province; Consolidated Statutes of Upper Canada, chap. 53; R.S.O. 1877, c. 164; R.S.O. 1887, c. 169; R.S.O. 1897, c. 205.

## ANNUAL STATEMENT

Of the condition and affairs of the Agricultural Savings and Loan Company of London, Ont., at the 31st of December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 109 Dundas Street, in the City of London, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December 1907, were as follows, together with their respective terms of office:

W. J. Reid, President, London, Ont.;	21st February, 1907;	20th February, 1908
Thomas Beattie, M.P., Vice-President, London;	"	"
Thomas H. Smallman, Director, London;	"	"
Moses Masuret, Director, London;	"	"
T. P. McCormick, Director, London;	"	"
C. P. Butler, Secretary, London;	"	"

A. Permanent capital stock: Total amount authorized, \$1,000,000; total amount subscribed, \$630,200, as more particularly set out in Schedule A hereto.

## SCHEDULE. A.

Class I.—Fixed and permanent capital stock created by virtue of Building Society Act:

Description.	No. of Shares.	Par value of Shares.	Total amount held.	Total amount paid thereon.
1. Fully paid .....	12,604	\$ c. 50 00	\$ c. 630,200 00	\$ c. 630,200 00

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1907.

(Not printed).

BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER, 1907.

Dr. Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$.....; total paid thereon .....	\$630,200 00	
4. (d) Dividends declared in respect of (1), but not yet paid .....	18,906 00	
5. (e) Unappropriated profits in respect of (1) .....	2,237 62	
6. (f) Reserve fund in respect of (1) .....	300,000 00	
		\$951,343 62

## Liabilities to the Public.

27. Deposits payable on notice* .....	\$443,077 89	
29. Debentures payable in Canada .....	797,339 90	
30. Interest due and accrued on (29) .....	9,649 35	
31. Debentures payable elsewhere than in Canada .....	226,830 16	
32. Interest due and accrued on (31) .....	1,272 96	
39. Due on loans in process of completion or to pay assumed mortgages .....	2,697 77	
40. Other liabilities to the public, viz.:		
41. (a) Auditors and English agents .....	517 50	
		1,481,385 53
Total liabilities .....		\$2,432,729 15

Cr. Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:		
(i) At London, held in freehold .....	\$29,000 00	
5. (b) Freehold land (including buildings) other than foregoing .....	9,489 16	
		\$38,489 16

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$2,284,818 45	
10. (b) Debts secured by mortgaged land held for sale .....	111 39	
		2,284,929 84

## E.—Cash.

31. (a) On hand .....	\$1,793 36	
32. (b) In bank in Canada .....	94,825 10	
In bank in England .....	3,425 44	
		100,043 90

## F.—Assets not hereinbefore mentioned.

37. (a) Office furniture .....	\$875 00	
38. (b) Rents accrued .....	391 25	
39. (c) Stocks .....	8,000 00	
		9,266 25
Total assets .....		\$2,432,729 15

\*Deposit amounts not exceeding \$2,000 subject to 30 days' notice; and from \$2,000 upwards, subject to 60 days' notice.

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balance from 31st December, 1906.

(Col. 1)

## (b) Cash not already shown under (1):

2.	(i) On hand .....	\$1,336 04
3	(ii) In bank .....	22,511 80

\$23,847 84

## C.—Receipts on account of Investments, Loans or Debts.

## (a) On mortgages of realty:

10.	(i) Principal .....	\$445,778 73
11.	(ii) Interest .....	130,931 31

## (b) On other securities:

12.	(i) Principal (loan on debenture) .....	2,000 00
13.	(ii) Interest or dividends .....	700 00

573,410 04

## D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b) Rents, offices .....	\$2,290 75	575,700 79
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## E.—Miscellaneous.

18. (a) Commission refunded and sundry special receipts .....	516 45	576,217 24
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## F.—Borrowed Money.

26. (b) Borrowed by taking deposits, not including \$16,870.55 interest capitalized .....	\$993,692 36	1,469,687 60
27. (c) Borrowed on debentures .....	475,394 18	

## G.—Receipts from other sources.

30. Bank interest, etc. ....	\$979 40	1,470,667 00
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Totals ..... \$2,076,114 22

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

(Col. 1)

(Col. 2)

1. Loaned on mortgages of realty, less amount retained to pay prior mortgages .....	\$260,387 12	\$269,373 57
(b) Loaned or invested in other securities:		

7. (d) Incumbrances on realty paid off (assumed mortgages) .....	8,986 75	
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## B.—Expended on Stock Account.

8. Dividends on permanent stock .....	\$37,812 00	37,812 57
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## CASH ACCOUNT.—Continued.

## C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

8. (a) Bank account (interest on overdraft) .....	\$44 39	
9. (b) Deposits: Principal, \$1,122,532.19; interest, \$1,143.37 .....	1,123,675 56	
10. (c) Debentures payable in Canada: Principal, \$420,560.87; interest, \$34,666.38 .....	455,227 25	
11. (d) Debentures payable elsewhere: Principal, \$63,266.67; interest, \$9,002.35 .....	72,269 02	
		1,651,216 22

## D.—Management Expenses (other than foregoing).

5. (a) Salaries, wages and fees .....	\$7,748 16	
6. (b) Commission or brokerage, etc. ....	4,532 75	
8. (d) Stationery, postage, printing and advertising .....	950 67	
9. (e) Law costs .....	42 66	
10. (f) Fuel, rent, taxes (other than in 7 and 32) and rates .....	2,002 26	
11. (g) Travelling expenses .....	871 91	
12. (h) Registration fee .....	180 00	
		16,328 41

## E.—Other Expenditures, viz.:

4. (a) Repairs to Company's building .....	\$984 62	
5. (b) Office furniture .....	375 00	
		1,359 62

## F.—Balance.

7. (a) Cash on hand and in banks .....	100,043 90	
Totals .....	\$2,076,134 02	

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of Debentures maturing in 1908: Payable in Canada, \$267,972.31; issued elsewhere, \$40,242.47.
2. Amount of other existing obligations which will mature in 1908: Exclusive of deposits, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908: \$353,268.52.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3.437%; on debentures, 4.214%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1907:
  - (a) on mortgages of realty: (b) on other securities:
    - (i) Owned beneficially by the Corporation: (a) 5.659%; (b) none.
    - (ii) Not owned beneficially: (a) none; (b) none.
6. Of the mortgages owned beneficially by the Corporation, \$2,284,929.84 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907.
  - (i) Funds or securities owned beneficially, none.
  - (ii) Not so owned, \$9,489.16.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
  - (i) Owned beneficially: No. 3; amount, \$6,665.07.
  - (ii) Not so owned, none.

10. Aggregate market value of land mortgaged to the Corporation:
  - (i) Mortgages owned beneficially, \$5,048,445.00.
  - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) Specify the Officers of the Corporation who are under bond and for what sum respectively. Manager, \$10,000; Accountant, \$2,000; Teller, \$15,000; Ledger Keeper, \$2,000; Inspector, \$2,000.  
(b) Are the said bonds executed by private sureties or by Guarantee Companies' Guarantee Bonds, except \$5,000.
13. Date when the accounts of the Corporation were last audited? Quarter ending 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (appointed): For 1907, F. G. Jewell and Andrew Dale, both of London, Ont. for 1908, F. G. Jewell and Andrew Dale, both of London, Ont.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July at rate of 6% per annum.
16. What is the date appointed for the Annual Meeting? 20th February, 1908. Date of last Annual Meeting? 21st February, 1907.
17. Special General Meetings held in 1907: Dates, none.

## THE SOUTHERN LOAN AND SAVINGS COMPANY.

Head Office, St. Thomas, Ont.

This Company was, under the provisions of The Loan Corporations Act, formed by the amalgamation of The Southern Loan and Savings Company, The South-Western Farmers' and Mechanics' Savings and Loan Society and The Star Loan Company.

The agreement for the amalgamation of these Companies under the name of The Southern Loan and Savings Company was duly executed by the said several Corporations on the twenty-third day of September, A.D. 1903, and duly ratified by the shareholders of the said respective Corporations on the seventeenth day of November, A.D. 1903, and was assented to by the Lieutenant-Governor of the Province of Ontario by Order-in-Council, dated twenty-fifth day of November, A.D. 1903.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

## ANNUAL STATEMENT

Of the condition and affairs of the Southern Loan and Savings Company, of St. Thomas, Ont., as at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of said Province.

The head office of the Corporation is at No. 366 Talbot Street, in the City of St. Thomas, in the Province of Ontario.

The Board is constituted of seven directors, holding office for the term of one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

Wm. Mickleborough, President, St. Thomas;	February, 1907; February, 1908.
E. W. Gustin, M.D., Vice-President, St. Thomas;	" "
G. K. Crocker, Director, St. Thomas;	" "
J. A. Bell, Director, St. Thomas;	" "
R. Kains, M.D., Director, St. Thomas;	" "
M. A. Gilbert, Director, St. Thomas;	" "
C. W. Marlatt, M.D., Aylmer;	January, 1908; "
J. W. Stewart, Manager-Secretary, St. Thomas.	

A.—Permanent capital stock: Total amount authorized, \$908,950; total amount subscribed, \$908,950, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

Class I.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
1. Fully called stock.....	18,179	\$ c. 50 00	\$ 908,950	\$ 903,000	\$ 5,950

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

((Not printed.))

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr.

Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$		
4. (d) Dividends declared in respect of (1), but not yet paid	\$903,000 00	
5. (e) Unappropriated profits in respect of (1)	26,972 85	
6. (f) Reserve fund in respect of (1)	2,360 43	
	111,000 00	
		\$1,043,333 28

## Liabilities to the Public.

27. Deposits payable on 30 days' notice	\$419,107 89	
29. Debentures issued in Canada	547,700 00	
30. Interest due and accrued on (29)	11,134 64	
40. Other liabilities, viz.:		
41. (a) Reserved for directors' fees	508 00	
Other	10 00	
		978,460 53
Total liabilities		\$2,021,793 81

Cr.

Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## A.—Immovable Property owned Beneficially by Corporation.

1. (a) Office premises at St. Thomas, Ont.	\$30,500 00	
5. (b) Freehold land (including buildings)	3,696 36	
		\$34,196 36

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	\$1,917,960 17	
10. (b) Debts secured by mortgaged land held for sale	6,806 90	
		1,924,767 07
12. (d) Of the debts mentioned in items 9 and 10, the sum \$1,010.41 is due by directors or officers of the Corporation (not extended).		

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

16. (d) Debts secured by Loan Corporation debentures	\$7,324 61	
20. (h) Debts secured only by permanent stock or shares of the Corporation	6,124 98	
		13,449 59

## D.—Unsecured Debts.

27. (a) Accounts due Company		339 04
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## E.—Cash.

32. (b) In bank		49,041 55
Total assets		\$2,021,793 81

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.		
A.—Balance from 31st December, 1906.		
3.	(ii) In bank .....	Total (Col. 4). \$37,595 46
B.—Sums received wholly or partly on Capital Stock.		
4.	(a) Calls on joint stock permanent capital .....	499 68
C.—Receipts on account of Investments, Loans or Debts.		
(a) On mortgages of realty:—		
10.	(i) Principal .....	} 458,704 31
11.	(ii) Interest .....	
(b) On other securities:—		
12.	(i) Principal .....	} 13,453 41
13.	(ii) Interest .....	
(c) Unsecured debts:—		
14.	(i) Principal .....	356 88
D.—Receipts from Real Estate Owned Beneficially by Corporation.		
17.	(b) Rents .....	70 25
E.—Miscellaneous.		
19.	(b) Premium or bonus on loans .....	442 61
F.—Borrowed Money.		
26.	(b) Borrowed by taking deposits .....	688,010 29
27.	(c) Borrowed on debentures .....	343,100 00
G.—Receipts from other Sources:		
30.	(a) Rents of Company's building .....	2,465 50
	(b) Bank interest .....	171 94
	(c) Inspection expenses received from borrowers, etc.....	9 00
Totals .....		\$1,544,879 33

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.		
A.—Sums Loaned or Invested on Capital Account.		
1.	(a) Loaned on mortgages of realty .....	\$286,635 37
(b) Loaned or invested in other securities:—		
2.	(i) Loan Company debentures .....	10,557 41
7.	(d) Incumbrances on realty paid off .....	6,570 68
	(e) Insurance, repairs, taxes advanced on property, mortgages to Company now held for sale .....	124 60
B.—Expended on Stock Account.		
8.	Dividends paid on permanent stock .....	53,947 55

## CASH ACCOUNT.—Continued.

C.—Borrowed Money (other than foregoing) or interest thereon paid,  
viz.:

18. (a) Bank account (principal and interest) .....	\$12,799 34
19. (b) Deposits: Principal, \$715,308.95; interest, \$173.62 .....	715,482 57
20. (c) Debentures issued in Canada: Principal, \$375,950; interest, \$22,653.79 .....	398,603 79

## D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees .....	6,043 74
26. (b) Commission or brokerage .....	1,772 68
28. (d) Stationery, postage, printing and advertising .....	521 14
30. (f) Fuel, rent, taxes (other than in 7 and 32) .....	686 50
31. (g) Travelling expenses .....	297 95
32. (h) Registration fees .....	150 00
33. (i) Other management expenditure .....	148 38

## E.—Other Expenditures, viz.:

34. (a) Maintenance of Company's building .....	1,495 88
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## F.—Balance.

37. (b) Cash in banks .....	49,041 75
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Totals ..... \$1,544,879 33

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, \$300,000.
2. Amount of other existing obligations which will mature in 1908, none except deposits.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, approximately, \$450,000.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3.13 per cent.; on debentures, 4 per cent.; on debenture stock.
5. Average rate of interest per annum received by the Corporation during 1907: (a)

On mortgages of realty; (b) on other securities:—

(i) Owned beneficially by the Corporation: (a) 5.35 per cent.; (b) 5.45 per cent.

(ii) Not owned beneficially: (a) All securities are owned beneficially.

6. Of the mortgages owned beneficially by the Corporation, \$1,917,960.17 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$        is on realty situate in Ontario, and \$        is on realty situate elsewhere. All mortgages owned beneficially.
8. Loans written off or transferred to real estate account during 1907:
  - (i) Funds or securities owned beneficially, \$6,731.58.
  - (ii) Not so owned, all securities owned beneficially.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
  - (i) Owned beneficially, No. 11, amount, \$21,534.85.
  - (ii) Not so owned. All mortgages are owned beneficially.

10. Aggregate market value of land mortgaged to the Corporation:  
(i) Mortgages owned beneficially, \$3,412,885.
  11. How often are the securities held by the Corporation valued? Continually under revision.
  12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively? Manager, \$10,000; Accountant, and Teller \$8,000 each; Inspector, \$1,000.  
(b) Are the said bonds executed by private sureties or by Guarantee Company? Guarantee Company.
  13. Date when the accounts of the Corporation were last audited? 28th January, 1908.
  14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, R. W. Johnson, and H. T. Gough, St. Thomas; for 1908, R. W. Johnson, and H. T. Gough, St. Thomas.
  15. What were the dividend-days of the Corporation in 1907, and what rate of rates of dividend were paid on those days respectively? 2nd January, and 2nd July, 3 per cent., 6 per cent. per annum.
  16. What is the date appointed for the Annual Meeting? First Thursday in February, Date of last Annual Meeting? 7th February, 1907.
  17. Special General Meetings held in 1907? Dates, none.
-

## THE BRITISH MORTGAGE LOAN COMPANY OF ONTARIO.

Head Office, Stratford, Ontario.

### CONSTATING INSTRUMENTS.

Incorporated by Letters Patent of Ontario, dated October 5th, 1877 (Lib. 5, No. 52), issued under R.S.O. 1877, c. 150, which Act was continued by R.S.O. 1887, c. 157, and was as to Loan Corporations superseded by 60 V. c. 38 (O), now R.S.O. 1897, c. 205.

The lending and the borrowing powers of the company are derived from its Letters Patent and the above public general Statute.

### ANNUAL STATEMENT

Of the condition and affairs of The British Mortgage Loan Company of Ontario at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is No. 27 Downie Street in the City of Stratford, in the Province of Ontario.

The Board is constituted of eight directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

Hon. Thos. Ballantyne, President, Stratford; 19th Sept., 1892; 23rd January, 1906;  
 John McMillan, Vice-President, Stratford; 6th June, 1898; "  
 John W. Scott, Director, Listowel; 5th October, 1877; "  
 John Parker, Director, Stratford; 8th January, 1880; "  
 Herbert M. Johnson, Director, Stratford; 6th June, 1898; "  
 Robert Morton, Director, Hamilton; 18th December, 1899; "  
 James Trow, Director, Stratford; 5th December, 1904; "  
 John Brown, Director, Stratford; 3rd December, 1906; "  
 Wm. Buckingham, Manager and Secretary, Stratford; 26th Dec., 1877, undetermined.

A.—Permanent capital stock: Total amount authorized, \$5,000,000; total amount subscribed, \$450,000, as more particularly set out in Schedule A hereto.

### SCHEDULE A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies' Act or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
1 Fully called .....	4,500	\$ 100	\$ 450,000	\$ 447,110 00	\$ 2,890 00
Totals .....	4,500	100	450,000	447,110 00	2,890 00

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)



## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$450,000; total paid thereon .....	\$447,110 00	
4. (d) Dividends declared in respect of (1), but not yet paid .....	13,413 30	
5. (e) Unappropriated profits in respect of (1) .....	6,341 60	
6. (f) Reserve fund in respect of (1) .....	200,000 00	
		\$666,864 90

## Liabilities to the Public.

27. Deposits (including interest capitalized) payable on 30 days' notice .....	\$488,554 31	
28. Interest on deposits accrued .....	2,927 67	
29. Debentures issued in Canada .....	200,420 00	
30. Interest due and accrued on (29) .....	2,680 03	
		694,582 01
Total liabilities .....		\$1,361,446 91

Cr. Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## A.—Immovable Property owned Beneficially by Corporation.

1. (a) Office premises situate as follows:	
2. (i) At Stratford, held in freehold .....	\$7,000 00

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other item 10) secured by mortgages of land .....	1,345,517 00
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## C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (h) Debts secured only by permanent stock or shares of the Corporation .....	400 00
--	--------

## E.—Cash.

32. (b) In banks .....	8,529 91
Total assets .....	\$1,361,446 91

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balance from 31st December, 1906.

	(Col. 1.)	(Col. 3.)	Total (Col. 4.)
1. (b) Cash (not already shown under (1)):			
3. (ii) In bank .....	\$4,125 23		\$4,125 23

## CASH ACCOUNT.—Continued.

B.—Sums Received Wholly or Partly on Capital Stock.			
4. (a) Calls on joint stock permanent capital .....		\$155 07	\$155 07
C.—Receipts on account of Investments, Loans or Debts.			
(a) On mortgages of realty:—			
10. (i) Principal and interest .....	\$368,882 13		
11. (ii) General interest and interest on bank balances .....	1,471 30		
(b) On other securities:—			
12. (i) Principal and interest (loans on Company's stock) .....	2,560 70		
			372,914 13
F.—Borrowed Money.			
26. (b) Borrowed by taking deposits .....	\$448,910 21		
27. (c) Borrowed on debentures .....	90,520 03		
			539,430 24
Total .....	\$916,469 60	\$155 07	\$916,624 67

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 4.)
1. (a) Loaned on mortgage of realty including item 7 (c)	\$235,262 88	
7. (e) Insurances and taxes advanced on property mortgaged to the Corporation included in 1 (a).		\$235,262 88

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock .....	\$26,821 94		26,821 94
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:			
19. (b) Deposits: Principal, \$463,192.91; interest, \$16,-842.82 .....	\$480,035 73		
20. (c) Debentures issued in Canada: Principal, \$148,-978.80; interest, \$9,150.71 .....	158,129 51		638,165 24

## D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees .....	\$4,977 50		
26. (b) Commission on loans and inspection of lands .....	986 75		
28. (d) Stationery, postage, printing and advertising .....	269 85		
30. (f) Fuel, taxes (other than in 7 and 32) and rates .....	503 65		
31. (g) Travelling expenses .....	19 00		
32. (h) Registration fees .....	110 00		6,866 75

## E.—Other Expenditures, viz.:

34. (a) Grants to President, \$200; Vice-President, \$150; and Manager, \$200 .....	\$550 00		
35. (b) Adding machine .....	300 00		
36. (c) Caretaking, cleaning, etc. ....	127 95		977 95

## CASH ACCOUNT.—Continued.

## F.—Balance.

(b) Cash in bank .....	\$8,529 91
Totals .....	\$916,624 67

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

- Amount of debentures maturing in 1908: Issued in Canada, \$97,360.00; issued elsewhere. None issued elsewhere.
- Amount of other existing obligations which will mature in 1908, none.
- Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, \$144,590.00.
- Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3.441 per cent.; on debentures, 4 per cent.; on debenture stock.
- Average rate of interest per annum received by the Corporation during 1907: (a) On mortgages of realty; (b) on other securities:—
- (i) Owned beneficially by the Corporation: (a) 5.25 per cent.; (b) 5 per cent.
- (ii) Not owned beneficially: (a) None so owned; (b) none so owned.
- Of the mortgages owned beneficially by the Corporation, \$1,345,517.00 is on realty situate in Ontario, and none on realty situate elsewhere.
- Of the mortgages not owned beneficially by the Corporation. No mortgages so owned.
- Loans written off or transferred to real estate account during 1907:
- (i) Funds or securities owned beneficially, none.
- Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
- (i) Owned beneficially, No. 3, amount, \$6,149.75.
- Aggregate market value of land mortgaged to the Corporation:
- (i) Mortgages owned beneficially, \$2,538,000.00.
- How often are the securities held by the Corporation valued? Always yearly, sometimes oftener.
- (a) Specify the officers of the Corporation who are under bond, and for what sum respectively? Manager, \$10,000; The only other officer is the accountant, and the manager is responsible for his fidelity.
- (c) Are the said bonds executed by private sureties or by Guarantee Companies? Private sureties.
- Date when the accounts of the Corporation were last audited? 7th January, 1908.
- Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, George Hamilton, Stratford; William Irwin, M.A., Stratford; for 1908, George Hamilton, Stratford; William Irwin, M.A., Stratford.
- What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1907; 2nd July, 1907. The dividend on these days respectively was at the rate of 6 per cent. per annum.
- What is the date appointed for the Annual Meeting? Fourth Thursday in January. Date of last Annual Meeting? 24th January, 1907.
- Special General Meetings held in 1907: Dates, none held.

# THE MIDLAND LOAN AND SAVINGS COMPANY.

Head Office, Port Hope, Ontario.

## CONSTATING INSTRUMENTS.

Incorporated under the Building Societies Act, Consol, Stat. U. C., Chap. 53, by declaration filed with the Clerk of the Peace for the United Counties of Northumberland and Durham, 5th July, 1872. (Decl. Book II, 127.)

The corporate name was, by Order in Council of Ontario, 21st June, 1876 (*Ibid.*), changed to the Midland Loan and Savings Company.

A by-law altering the amount of the capital stock and par value of the share was pursuant to the Loan Corporations Act, approved by Order in Council of Ontario, 3d October, 1900.

The borrowing and lending powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

## ANNUAL STATEMENT

Of the condition and affairs of the Midland Loan and Savings Company, of Port Hope, Ont., at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the law of the said Province.

The head office of the Corporation is on Walton Street, in the Town of Port Hope, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December 1907, were as follows, together with their respective terms of office:

John Mulligan, President, Port Hope; 4th February, 1879; 4th February, 1908  
 Henry H. Burnham, Vice-President, Port Hope; 3rd February, 1880; "  
 J. W. Clemesha, M.D., Director, Port Hope; 3rd February, 1885; "  
 John Wickett, Port Hope; 10th November, 1905; "  
 William Henwood, Director, Welcome; 7th August, 1891; "  
 S. S. Dickinson, V.S., Director, Port Hope; 27th April, 1904; "  
 George M. Furby, Director, Port Hope; 1st January, 1905; "  
 J. H. Helm, Manager; Port Hope; 1st January, 1905; "

A.—Permanent capital stock: Total amount authorized, unlimited; total amount subscribed, \$360,000, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Act

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation
	No. of shares.	Par value.	—		
1. Fully called .....	36 000	\$ 10	\$ 360,000	\$ 360,000	\$ .....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr.

## Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$360,000; total paid thereon .....	\$360,000 00	
4. (d) Dividends declared in respect of (1), but not yet paid .....	10,830 90	
5. (e) Unappropriated profits in respect of (1) .....	2,472 30	
6. (f) Reserve fund in respect of (1) .....	160,000 00	
		\$533,303 20

## Liabilities to the Public.

27. Deposits payable on 30 days' notice .....	\$397,196 08	
28. Interest on deposits, due or accrued or capitalized .....	14,659 18	
29. Debentures issued in Canada .....	472,472 20	
30. Interest due and accrued on (29) .....	9,589 10	
40. Other liabilities to the public:		
41. (a) Petty ledger, credit balances .....	14 32	
		893,930 88
Total liabilities .....		\$1,427,234 08

Cr.

## Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## A.—Immovable Property owned Beneficially by Corporation.

1. (a) Office premises situate as follows:	
2. (i) At Port Hope, held as freehold .....	\$5,000 00

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$1,259,534 75	
11. (c) Interest due and accrued on item 9 and not included therein .....	35,023 55	
		1,294,558 30

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Debts secured by municipal bonds or debentures...	\$33,876 28	
20. (h) Debts secured only by permanent stock or shares of the Corporation .....	4,198 33	
22. (j) Debts secured by telephone company bonds.....	15,000 00	
26. (n) Interest due or accrued on items 14 and 20 and not included therein .....	170 30	
		53,244 91

## D.—Unsecured Debts.

27. (a) Rents due or accrued on Company's properties .....	86 60
--	-------

## E.—Cash.

31. (a) On hand .....	\$1,731 90	
32. (b) In banks .....	72,612 37	
		74,344 27
Total assets .....		\$1,427,234 08

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balance from 31st December, 1906.

Total (Col. :

1. (b) Cash not already shown under (1)) :—	
2. (i) On hand .....	\$800 00
3. (ii) In bank .....	38,234 11
C.—Receipts on account of Investments, Loans or Debts.	
(a) On mortgages of realty :—	
10. (i) Principal .....	199,030 15
11. (ii) Interest .....	73,677 54
(b) On shares of the Corporation :—	
12. (i) Principal .....	1,811 15
13. (ii) Interest .....	277 54
(c) Bonds and municipal debentures :—	
14. (i) Principal (municipal debentures) .....	99,565 00
15. (ii) Interest (bonds, \$429.04; debentures, \$3,- 579.43) .....	4,008 47
D.—Receipts from Real Estate Owned Beneficially by Corporation.	
17. (b) Rents .....	460 00
E.—Miscellaneous.	
18. (a) Commission, sundry receipts and inspection fees...	1,207 20
F.—Borrowed Money.	
26. (b) Borrowed by taking deposits .....	392,121 71
27. (c) Borrowed on debentures .....	249,398 33
G.—Receipts from other Sources :	
30. (a) Overplus on sale of farm .....	41 63
Total .....	\$1,060,632 33

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

1. (a) Loaned on mortgages of realty .....	\$164,819 47
(b) Loaned or invested in other securities :	
2. (i) On municipal debentures .....	91,730 9
3. (ii) Telephone company bonds .....	15,000 0
4. (iii) On shares of Corporations .....	72 12
B.—Expended on Stock Account.	
8. Dividends paid on permanent stock .....	21,602 10
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz. :	
19. (b) Deposits: Principal, \$394,254.44; interest, \$13,749.36 .....	408,003 80
20. (c) Debentures issued in Canada: Principal, \$254,175.85; interest, \$19,509.58 .....	273,685 43

## CASH ACCOUNT.—Continued.

## D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees .....	\$7,176 25	
26. (b) Commission .....	1,100 65	
28. (d) Stationery, postage, printing and advertising .....	508 08	
30. (f) Fuel, taxes (other than in 7, 32) rates and light...	214 75	
31. (g) Travelling expenses .....	216 82	
32. (h) Registration fees .....	105 00	
33. (i) Other management expenditure .....	43 10	
		\$9,364 65

## E.—Other Expenditure, viz.:

General interest .....	\$67 93	
34. (a) Ontario Government tax .....	234 00	
35. (b) Municipal tax .....	151 30	
36. (c) Repairs to office building .....	770 83	
Sundry unrealizable amounts written off .....	39 96	
Petty ledger .....	27 00	
		1,291 02

## F.—Balance.

37. (a) Cash on hand and in banks .....	74,344 27
Total .....	\$1,060,632 83

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, \$203,870.00; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1908, \$
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, \$139,485.00.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3.40 per cent.; on debentures, 3.86 per cent.; on both 3.65 per cent.
5. Average rate of interest per annum received by the Corporation during 1907: (a)

On mortgages of realty; (b) on other securities:—

(i) Owned beneficially by the Corporation: (a) 5.79 per cent.; (b) 5 per cent.

(ii) Not owned beneficially: (a) None; (b) 6.37 per cent.

6. Of the mortgages owned beneficially by the Corporation, \$1,259,534.75 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
  - (i) Funds or securities owned beneficially, none.
  - (ii) Not so owned, none.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:

(i) Owned beneficially. No. one, amount, \$2,459.55.

(ii) Not so owned, none.

- 
10. Aggregate market value of land mortgaged to the Corporation:
- (i) Mortgages owned beneficially, \$2,400,000 estimated.
  - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued. Once each year.
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively? Manager, \$6,000; Teller and Accountant, \$3,000; Mortgage Clerk, \$3,000; Ledger Keeper, \$2,000.
- (b) Are the said bonds executed by private sureties or by Guarantee Companies? Both.
13. Date when the accounts of the Corporation were last audited? 25th November, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, John D. Smith and Henry White, Port Hope; for 1908, not appointed until annual meeting.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1907, at 3 per cent., and 2nd July, 1907, at 3 per cent.
16. What is the date appointed for the Annual Meeting? First Tuesday in February? Date of last Annual Meeting? 5th February, 1907.
17. Special General Meetings held in 1907? Dates, none.
-



# THE SECURITY LOAN AND SAVINGS COMPANY.

Head Office, St. Catharines, Ont.

Incorporated under the Building Societies' Act (Consol. Stat. U. C., c. 53) by declaration filed with the Clerk of the Peace for the County of Lincoln on the 12th March, 1870. The original corporate name was The Security Permanent Building and Savings Society.

The corporate name was changed to The Security Loan and Savings Company in 1876 by 39 V. c. 64 (D); and also by Order in Council of Ontario, dated 18th August, 1876.

The lending and the borrowing powers of the Company are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

## ANNUAL STATEMENT

Of the condition and affairs of The Security Loan and Savings Company, of St. Catharines, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head-office of the Corporation is at No. 25 Ontario Street, in the City of St. Catharines, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

Henry J. Taylor, President, St. Catharines;	6th Feb., 1907; 5th Feb., 1908.
Edwin Goodman, M.D., Vice-President, St. Catharines;	" "
M. Y. Keating, Director, St. Catharines;	" "
Dr. W. H. Merritt, Director, St. Catharines;	" "
Charles A. F. Ball, Director, Niagara;	" "
A. W. Moore, Director, St. Catharines;	" "
E. F. Dwyer, Director, Mgr. and Secy., St. Catharines;	" "

A.—Permanent capital stock: Total amount authorized, \$300,000; total amount subscribed, \$275,000, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	Number of shares.	Par value of shares.	—		
		\$	\$	\$	\$
Fully called.....	2,750	100	275,000	275,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr.

Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders.)

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$275,000; total paid thereon .....	\$275,000 00	
4. (d) Dividends declared in respect of (1) but not yet paid .....	6,875 00	
6. (f) Reserve fund in respect of (1) .....	21,000 00	
7. (g) Contingent fund in respect of (1) .....	2,062 15	
		<u>\$304,937 15</u>

## Liabilities to the Public.

27. Deposits (including unclaimed deposits) payable on 30 days' notice .....	\$231,505 06	
28. Interest on deposits, due or accrued or capitalized .....	1,741 51	
29. Debentures issued in Canada .....	114,101 61	
30. Interest due or accrued on (29) .....	1,676 24	
		<u>\$349,024 42</u>
Total liabilities .....		<u>\$653,961 57</u>

Cr.

Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land, including accrued interest .....	\$642,638 48	
		<u>\$642,638 48</u>
12. (d) Of the debts mentioned in item 9, the sum of \$9,940.28, due by directors or officers of the Corporation. (Not extended.)		

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (h) Debts secured only by permanent stock or shares of the Corporation .....	\$4,574 34	
23. (k) Debts secured by life insurance policies .....	5,790 97	
		<u>10,365 31</u>

## D.—Unsecured Debts.

27. (a) Former accountant and teller .....	19 70
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## E.—Cash.

32. (b) In bank .....	682 06
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## F.—Assets not Hereinbefore Mentioned.

37. (a) Office furniture .....	256 00
Total assets .....	<u>\$653,961 57</u>

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balance from 31st December, 1906.

## C.—Receipts on account of Investments, Loans or Debts.

## (a) On mortgages of realty:—

	Col. 1.
10. (i) Principal .....	\$98,148 77
11. (ii) Interest .....	34,098 90
(b) On other securities:—	
12. (i) Principal .....	2,645 00
13. (ii) Interest or dividends .....	309 55

## F.—Borrowed Money.

26. (b) Borrowed by taking deposits .....	418,505 64
27. (c) Borrowed on debentures .....	102,129 06

## G.—Receipts from other Sources:

30. (a) Interest from bank deposit .....	2 82
<b>Total</b> .....	<b>\$650,839 74</b>

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

1. (a) Loaned on mortgages of realty, including item (7) .....	\$97,192 26
(b) Loaned or invested in other securities, viz.:	
3. (ii) Shareholders, on stock in this Company .....	1,400 00

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock .....	13,750 00
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## C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (a) Bank account: Principal, \$6,088.61, and interest, \$984.94.....	7,073 55
19. (b) Deposits: Principal, \$451,901.21; interest, \$7,473.89 .....	459,375 10
20. (c) Debentures issued in Canada: Principal, \$62,935.13; interest, \$3,462.39 .....	66,397 52

## D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees .....	3,618 95
26. (b) Commission or brokerage .....	61 50
28. (d) Stationery, postage, printing and advertising .....	393 41
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates .....	416 04
31. (g) Travelling expenses .....	27 15
32. (h) Registration fees, \$80.00, and provincial tax on capital, \$178.75.	258 75
33. (i) Telephone rent, guarantee bond and sundries .....	82 91

## E.—Other Expenditure, viz.:

35. (b) Life insurance premiums .....	110 52
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## F.—Balance.

39. (ii) Cash in bank .....	682 08
<b>Totals</b> .....	<b>\$650,839 74</b>

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 MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.
 

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1. Amount of debentures maturing in 1908: Issued in Canada, \$94,289.06; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1908, nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, \$42,214.63.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3.053 per cent.; on debentures, 4.08 per cent.; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1907:—
  - On mortgages of realty; (b) on other securities:—
    - (i) Owned beneficially by the Corporation: (a) 5.908 per cent.; (b) 6 per cent.
    - (ii) Not owned beneficially: (a) All securities are owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, \$642,638.48 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
  - (i) Funds or securities owned beneficially, nil.
  - (ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
  - (i) Owned beneficially, No. six, amount, \$15,500.00.
  - (ii) Not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation:
  - (i) Mortgages owned beneficially, \$1,409,840.00.
  - (ii) Not so owned, nil.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively: Secretary-Treasurer, \$10,000, private bonds and mortgages; Accountant and Teller, \$5,000, Guarantee Company; Assistant, \$2,000, private bonds.
  - (b) Are the said bonds executed by private sureties or by Guarantee Companies? See above.
13. Date when the accounts of the Corporation were last audited? 16th January, 1908, audit completed.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, Robert Fowlie and Albert Pay; for 1908, Robert Fowlie and Albert Pay.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July, 2½ per cent. each, total 5 per cent.
16. What is the date appointed for the Annual Meeting? First Wednesday in February. Date of last Annual Meeting? 6th February, 1907.
17. Special General Meetings held in 1907? Dates, none held.

### THE GREY AND BRUCE LOAN COMPANY.

(Formerly the Owen Sound, Grey and Bruce Loan and Savings Company.)

Head Office, Owen Sound, Ontario.

#### CONSTATING INSTRUMENTS.

Incorporated under the Building Societies Act, R.S.O., 1887, c. 169, as a permanent Building Society under the name of the Owen Sound, Grey and Bruce Loan and Savings Company, by declaration filed with the Clerk of the Peace for the County of Grey, 10th May, 1889.

The corporate name was by Order in Council of Ontario, 15th September, 1897, changed to the Grey and Bruce Loan Company.

The lending and borrowing power of the Company are governed by the Loan Corporations Act, R.S.O., 1897, c. 205; cf. R.S.O., 1887, c. 169.

#### ANNUAL STATEMENT

Of the condition and affairs of The Grey and Bruce Loan Company, of Owen Sound, Ont., at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The Head Office of the Corporation is on the corner of Union and Scrope Streets, Town of Owen Sound, in the Province of Ontario.

The Board is constituted of eleven directors, holding office for one year.

The directors and chief executive officers of the Corporation as at 31st December, 1907, were as follows, together with their respective terms of office:

S. J. Parker, President, Owen Sound; 6th February, 1907; 5th February, 1908.

R. McKnight, Vice-President, Owen Sound; " "

W. H. Taylor, Director, Owen Sound; " "

Robert Wightman, Director, Owen Sound " "

James Gardner, Director, Meaford; " "

Robert Thomson, Director, Owen Sound; " "

H. B. Smith, Director, Owen Sound; " "

John McDonald, Director, Chatsworth; " "

Wm. Thomson, Director, Tara; " "

John Armstrong, Director, Owen Sound; " "

Geo. S. Kilbourn, Director, Owen Sound; " "

Wm. P. Telford, Manager-Secretary, Owen Sound.

Jno. T. Telford, Assistant Manager and Secretary, Owen Sound.

A.—Permanent capital stock: Total amount authorized, \$500,000; total amount subscribed, \$500,000, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
		\$	\$	\$	\$
1. Fully called .....	4,000	50	200,000	200,000	
2. Partly called .....	6,000	50	300,000	60,000	
Totals .....	10,000		500,000	260,000	

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr.

Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$200,000; total paid thereon .....	\$200,000 00	
2. (b) Ordinary joint stock capital, 20 per cent. called; total called, \$60,000; total paid thereon .....	60,000 00	
4. (d) Dividends declared in respect of (1) and (2), but not yet paid .....	7,150 00	
6. (f) Reserve fund in respect of (1) and (2) .....	15,500 00	
7. (g) Contingent fund in respect of (1) and (2) .....	2,404 79	
		\$285,054 79

## Liabilities to the Public.

27. Deposits: Payable on 30 days' notice, \$31,785.03; *deposit receipts, \$525.25 .....	\$32,310 28	
28. Interest on deposits due, or accrued, or capitalized...	30 73	
29. Debentures in Canada .....	213,385 00	
30. Interest due or accrued on (29) .....	2,862 94	
37. Owing to banks (including interest due or accrued) ...	2,259 16	
40. Other liabilities to public, viz.:		
41. (a) Directors' fees unpaid .....	84 00	
42. (b) Balance of profits to carry over .....		630 88
		250,932 11
Total liabilities .....		\$536,617 73

Cr.

Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:—		
2. (i) At Owen Sound, held in freehold .....	\$4,417 72	
7. (d) Rent accrued (not due) .....	21 80	
		\$4,439 52

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$517,500 98	
11. (c) Interest due and accrued on item (9), not included therein .....	11,483 69	
		528,984 67

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (h) Debts secured only by permanent stock or shares of the Corporation .....	\$2,725 00	
26. (n) Interest due and accrued on item (20) and not included therein .....	32 38	
		2,757 38

## E.—Cash.

31. (a) On hand .....	\$436 21	
Total assets .....		\$536,617 73

[\*Overdue, but not presented for payment.]

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balance from 31st December, 1906.

(Col. 1.) (Col. 3.) Total (Col. 4.)

(b) Cash (not already shown under (1)) :—

2. (i) On hand ..... \$743 67

## B.—Sums received wholly or partly on Capital Stock.

9. Transfer fees ..... 17 00

## C.—Receipts on account of Investments, Loans or Debts.

## (a) On mortgages of realty :—

10. (i) Principal and insurance premiums ..... 75,970 93

11. (ii) Interest ..... 27,281 32

## (b) On other securities :—

12. (i) Principal ..... 2,106 65

13. (ii) Interest or dividends and interest on deposit in bank..... 737 75

## D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b) Rent of part of office premises ..... 200 50

## F.—Borrowed Money.

25. (a) Bank or other advances, discounts or overdrafts ..... 2,259 16

26. (b) Borrowed by taking deposits ..... 53,366 36

27. (c) Borrowed on debentures ..... 146,887 00

Totals ..... \$309,570 34

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

1 (a) Loaned on mortgages of realty ..... \$110,893 75

## (b) Loaned or invested on other securities, viz. :—

2. (i) On company's stock ..... 2,725 00

7. (e) Insurance and taxes advanced on property mortgaged to the Corporation ..... 220 22

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock ..... \$14,300 00

## C.—Borrowed Money (other than foregoing) or interest thereon paid, viz. :

18. (a) Bank account: (principal, \$7,398.65, and interest, \$31.58)..... 7,430 23

19. (b) Deposits: Principal, \$74,543.78; interest, \$2,186.34 ..... 76,730 12

20. (c) Debentures payable in Canada: Principal, \$85,477; interest, \$8,140.09 ..... 93,617 09

24. (g) Guarantees paid, interest ..... 675 00

## CASH ACCOUNT.—Continued.

## D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees .....	1,572 12
28. (d) Stationery, postage, printing and advertising, etc.....	165 12
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates .....	637 90
31. (g) Petty expenses .....	34 85
32. (h) Registration fees and fying fee .....	80 00
33. (i) Other management expenses, repairs to office furniture .....	52 33

## F.—Balance.

37. (a) Cash on hand .....	436 21
<b>Totals .....</b>	<b>\$309,570 54</b>

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, \$89,335.00; issued elsewhere, no debentures are issued elsewhere.
2. Amount of other existing obligations which will mature in 1908, \$525.25. Overdue deposit, receipts not presented for payment.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, \$144,221.00.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3 per cent.; on debentures, 4 1-6 per cent.; on debenture stock.
5. Average rate of interest per annum received by the Corporation during 1907: (a) On mortgages of realty; (b) On other securities:—
  - (i) Owned beneficially by the Corporation: (a) 5½ per cent.; (b) 5½ per cent.
  - (ii) Not owned beneficially, all securities owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, all are on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
  - (i) Funds or securities owned beneficially, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
  - (i) Owned beneficially, none.
10. Aggregate market value of land mortgaged to the Corporation:
  - (i) Mortgages owned beneficially, \$1,000,000.
11. How often are the securities held by the Corporation valued? At time loan is made.
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively? Manager, \$10,000.00; Solicitor, \$4,000.00.  
 (b) Are the said bonds executed by private sureties or by Guarantee Companies? Private sureties.
13. Date when the accounts of the Corporation were last audited? 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, C. A. Fleming, and A. F. Armstrong, Owen Sound; for 1908, C. A. Fleming, and A. F. Armstrong, Owen Sound.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 30th June, 31st December, at 5½ per cent. per annum.
16. What is the date appointed for the Annual Meeting? 1st Wednesday in February. Date of last Annual Meeting? Wednesday, 6th February, 1907.
17. Special General Meetings held in 1907? Dates, none.



# **\*THE LAMBTON LOAN AND INVESTMENT COMPANY.**

Head Office, Sarnia, Ontario.

## **CONSTATING INSTRUMENTS.**

Incorporated under the Building Societies Act, 9 Vict. c. 90 (Province of Canada) by declaration filed on 27th March, 1847, with the Clerk of the Peace for the Western District. The original corporate name was "The Port Sarnia Building Society." The Society was reorganized as "The Lambton Permanent Building and Investment Society" under the said Act and other Acts all of which became consolidated as chapter 53 of the Consolidated Statutes of Upper Canada, by declaration filed 19th June, 1855, with the Clerk of the Peace for the County of Lambton. This latter corporate name was changed by Order-in-Council, 4th June, 1880, to The Lambton Loan and Investment Company.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

## **ANNUAL STATEMENT**

Of the condition and affairs of The Lambton Loan and Investment Company, of Sarnia, Ontario, at the 31st of December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The Head Office of the Corporation is at No. 191 Front Street, in the town of Sarnia in the Province of Ontario.

The Board is constituted of eight directors holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

Isaac Unsworth, President, Florence, Ontario;	January, 1908, January, 1910.
Norman Gurd, Vice-President, Sarnia, Ontario;	" "
Fred A. Johnston, Director, Moore, Ontario;	" "
David Milne, Director, Sarnia, Ontario;	" "
F. F. Pardee, M.P., Director, Sarnia, Ontario;	" 1907; " 1909.
Chas. MacKensie, Director, Sarnia, Ontario;	" "
Robert MacKensie, Director, Sarnia, Ontario;	" "
Thomas Boulton, Director, Moore, Ontario;	" "
J. H. Kittermaster, Manager, Sarnia, Ontario.	

A.—Permanent capital stock: total amount authorized \$1,000,000; total amount subscribed, \$789,750, as more particularly set out in Schedule A hereto.

## **SCHEDULE A.**

Class 1.—Fixed and permanent capital stock created by virtue of Buildings Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
1. Fully called.....	15,795	\$ 50	\$ 789,750	\$ 789,750	.....

## **LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.**

(Not printed.)

\*The Assets of The Huron and Lambton Loan and Savings Company were sold to The Lambton Loan and Investment Company. Order-in-Council, assenting to Agreement, bears date 4th January, 1907.

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr.

Capital and Liabilities.

## Capital (Liabilities to Stockholders and Shareholders).

## A.—Permanent Capital Stock or Shares.

1 (a) Ordinary joint stock capital fully called; total called, \$789,750; total paid thereon .....	\$789,750 00	
6. (f) Reserve fund in respect of (1) .....	532,480 00	
7. (g) Contingent fund in respect of (1) .....	12,154 08	
		\$1,334,384 3

## Liabilities to the Public.

27. Deposits: Payable on notice* .....	\$675,710 72	
28. Interest on deposits due, or accrued or capitalized... ..	22,300 49	
29. Debentures issued in Canada .....	431,676 16	
30. Interest due and accrued on (29) .....	8,076 50	
37. Owing to banks (including interest due or accrued)... ..	49,451 45	
		1,187,215 2
Total liabilities .....		\$2,521,599 40

Cr.

Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office Premises situate as follows:	
2. (i) At Town of Sarnia; held in freehold .....	\$4,500 00

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$2,361,871 33	
10. (b) Debts secured by mortgaged land held for sale.....	10,639 26	
		2,372,510 59

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Debts secured by municipal bonds or debentures...	\$76,845 56	
20. (h) Debts secured only by permanent stock or shares of the Corporation .....	50,825 74	
		127,671 30

## E.—Cash.

31. (a) On hand and in bank .....	17,417 52	
Total assets .....		\$2,521,599 40

## CASH ACCOUNT.

## Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balance from 31st December, 1906.

2. (b) Cash (not already shown under (1)) :—	
(i) On hand .....	\$20,888 42

\*Not exceeding \$500, subject to 15 days' notice; exceeding \$500 subject to 30 days' notice.

## CASH ACCOUNT.—Continued.

## B.—Sums received Wholly or Partly on Capital Stock.

4. (a) Calls on joint stock permanent capital .....	\$8 18	
		\$8 18

## C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:—		
10. (i) Principal .....	\$234,299 65	
11. (ii) Interest .....	116,882 21	
(b) On other securities:—		
12. (i) Principal .....	44,833 79	
13. (ii) Interest or dividends .....	6,189 30	
		402,204 95

## D.—Receipts from Real Estate owned Beneficially by Corporation.

16. (a) Sales (Huron and Lambton) office premises .....	\$8,500 00	
		8,500 00

## F.—Borrowed Money.

25. (a) Bank or other advances, discounts or overdrafts ...	\$49,451 45	
26. (b) Borrowed by taking deposits .....	871,490 29	
27. (c) Borrowed on debentures .....	245,081 59	
		1,166,023 33

## G.—Receipts from other sources, viz.:

30. (a) General interest .....	\$691 55	
		691 55

Totals .....		\$1,598,266 49
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## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A—Sums Loaned or Invested on Capital Account.

1. (a) Loaned on mortgages of realty .....	\$232,742 96	
(b) Loaned or invested in other securities:—		
2. (i) Municipal debentures .....	3,359 00	
4. (iii) Company's stock .....	38,084 50	
7. (c) Insurances or taxes advanced on property mortgaged to Corporation .....	867 24	
		\$275,053 70

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock .....	\$63,180 00	
		63,180 00

Stock of Huron and Lambton (cross-entry adjusting) .....		50 00
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## C.—Borrowed Money (other than foregoing) or interest thereon paid.

18. (a) Bank account (principal and interest .....	\$71,282 35	
19. (b) Deposits: Principal, \$951,319.13; interest, \$923.84	952,242 97	
20. (c) Debentures issued in Canada: Principal, \$192,222.12; interest, \$15,631.54 .....	207,853 66	
		1,231,378 98

## CASH ACCOUNT.—Continued.

## D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees .....	\$6,602 20	
26. (b) Commission .....	310 55	
28. (d) Stationery, postage, printing and advertising .....	294 79	
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates .....	989 62	
31. (g) Travelling expenses .....	34 80	
32. (h) Registration fees .....	180 00	
33. (i) Sundries .....	744 67	
		9,156 63

## E.—Other Expenditures, viz.:

34. (a) Improvements to office premises .....	\$1,629 46	
35. (b) General interest .....	400 20	
		2,029 66

## F.—Balance.

37. (a) Cash on hand and in bank .....	17,417 52	
Totals .....		\$1,598,266 49

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, \$162,260.80; issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1908, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, estimate, \$325,000.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3 per cent.; on debentures, 3.98 per cent.; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1907:—  
On mortgages of realty: (b) on other securities:—  
(i) Owned beneficially by the Corporation: (a) 5.22 per cent.; (b) 4.28 per cent.  
(ii) Not owned beneficially: (a) All securities owned beneficially.
6. Of the mortgages owned beneficially by the Corporation. \$2,202,466.39 on realty situate in Ontario, and \$170,044.19 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere. All securities are owned beneficially.
8. Loans written off or transferred to real estate account during 1907:  
(i) Funds or securities owned beneficially, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:  
(i) Owned beneficially, No. 2, amount, \$3,043.85.
10. Aggregate market value of land mortgaged to the Corporation:  
(i) Mortgages owned beneficially, \$3,800,000.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively? Manager, \$10,000; Accountant, \$5,000; Teller, \$5,000.  
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? Daily audited.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, T. W. Nesbet and F. C. Watson, Sarnia; for 1908, T. W. Nesbet and F. C. Watson, Sarnia.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 1st January, 1907, 1st July 1907: 8 per cent. per annum.
16. What is the date appointed for the Annual Meeting? 4th Wednesday in January. Date of last Annual Meeting? 22nd January, 1908.
17. Special General Meetings held in 1907? Dates, none.

**THE NORTH OF SCOTLAND CANADIAN MORTGAGE COMPANY, LIMITED.**

Head Office, Aberdeen, Scotland.

Chief agency for Ontario: North of Scotland Chambers, No. 21 Jordon Street, Toronto.

Attorneys and agents to receive service and notice under the Loan Corporations Act. (P. of Att'y 16th June, 1897); Edmund Boyd Osler, Toronto, and Herbert Carlyle Hammond, Toronto, or either of them.

Agents to affix corporate seal to instruments. (P. of Att'y 29th October, 1906): Edmund Boyd Osler, Toronto, or Henry James Bethune, Toronto, and Allen Bristol Aylesworth, Toronto, or Henry James Wright, Toronto, or any two of them.

**CONSTATING INSTRUMENTS.**

The Company was incorporated under the (Imp.) Companies Acts, 1862 and 1867 as a Joint Stock Company by Memorandum and Articles of Association both dated 14th December, 1875, and registered on the 17th December, 1875, in the office of the Registrar of Joint Stock Companies for Scotland at Edinburgh.

The said articles were amended by special resolutions of the following dates respectively:

(i) Passed 29th December, 1876; confirmed 13th January, 1877, increasing the capital of the Company to £500,000 in £10 shares.

(ii.) Passed 15th April, 1878; confirmed 30th April, 1878, increasing the capital of the Company to £750,000 in £10 shares and amending section 8, clause XIII, (remuneration of Directors).

(iii.) Passed 19th August, 1891; confirmed 4th September, 1891, repealing article 27 (respecting transfer book) and substituting new article; also repealing article 52 (respecting general meetings), and substituting new article; also repealing article 82 (7) (respecting power and mode of borrowing); also amending article 83, adding thereto the following provision: "A minute endorsed on the debentures of the Company and signed by the secretary or other officer of the Company duly authorized by the directors for that purpose, shall be sufficient evidence of the terms of renewal of any such debenture."

(iv.) Passed 17th June, 1907; confirmed 8th July, 1907, increasing the capital of the Company to £1,000,000 in £10 shares.

As to lending and borrowing in Ontario, see the Loan Corporations Act, R.S.O., 1897, c. 205.

**ANNUAL STATEMENT**

Of the condition and affairs of the North of Scotland Canadian Mortgage Company, Limited, of Aberdeen, Scotland, at the 11th of November, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 201 Union Street, in the City of Aberdeen, in the County of Aberdeen, Scotland.

The chief agency for Ontario is situated at No. 21 Jordan Street, City of Toronto.

The chief agents and attorneys for Ontario are Messrs. Osler and Hammond, and their address is 21 Jordan Street, Toronto, in the Province of Ontario.

The Board is constituted of six directors, holding office for three years.

The directors and chief executive officers of the Corporation at the 11th November, 1907, were as follows, together with their respective terms of office:

Alexander M. Ogston, Chairman, Aberdeen Scot.;	27th Dec., 1906; Dec., 1909.
James Walker, Deputy Chairman, Richmond Hill, Scot.;	27th " 1905; " 1908.
Arthur W. Kinnear, Director, Stonehaven, Scotland;	27th " 1905; " 1907.
James Milne, Director, Kinaldie, Aberdeen, Scotland;	27th " 1904; " 1907.
William C. Smith, K.C., Director, Edinburgh, Scotland;	27th " 1906; " 1909.
William Smith, Managing Director, Aberdeen, Scotland;	15th March, 1907; " 1906.
George Mollison, Secretary, Canada House, Aberdeen, Scotland.	

A.—Permanent capital stock: Total amount authorized, \$4,866,686.60; total amount subscribed, \$3,972,708.61, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		£	£ sterling.	£ sterling.	
2. 20 per cent. called.....	75,000	10	750,000	150,000	.....
3. new issue*.....	6,631	10	66,310	.....	.....
	81,631	.....	816,310	150,000	.....

\*20 per cent. called payable 2nd January, 1908, and 1st May, 1908.

#### LIST OF SHAREHOLDERS AS AT 11TH NOVEMBER, 1907.

(Not printed.)

#### BALANCE SHEET AS AT 11TH NOVEMBER, 1907.

Dr. Capital and Liabilities.

#### Capital (Liabilities to Stockholders or Shareholders).

##### A.—Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital, 20 per cent. called;	
\$794,841.73; total paid thereon .....	\$730,000 00
4. (d) Dividends declared in respect of (2) but not yet paid .....	54,750 00
5. (e) Unappropriated profits in respect of (2) .....	13,130 83
6. (f) Reserve fund in respect of (2) .....	808,000 00
Special reserve fund to provide for optional redemptions of debenture stock .....	24,333 33
	<u>\$1,625,214 16</u>

C.—Liabilities to Stockholders or Shareholders other than already shown under A. or B., viz.:

26. Unclaimed dividends .....	138 95
	<u>\$1,625,353 11</u>

## BALANCE SHEET.—Continued.

## Liabilities to the Public.

31. Debentures and deposit receipts issued elsewhere than in Canada .....	\$1,705,450 36	
35. Debenture stock issued elsewhere than in Canada.....	1,466,803 58	
40. Other liabilities to the public, viz.:		
41. (a) Unclaimed interest, etc., Aberdeen .....	217 76	
42. (b) Accruing income tax, Aberdeen, not yet due .....	12,066 78	
43. (c) Amount provided for expenses at Aberdeen not yet ascertained .....	973 33	
		3,185,511 81
Total liabilities .....		\$4,810,864 92

Cr.

## Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:	
2. (i) At Aberdeen, Scotland, held in freehold .....	\$63,266 66

## B.—Debts secured by mortgages of land.

9. (a) Debts (other than item 10) secured by mortgages of land (Principal) .....	\$4,433,974 64	
10. (b) Debts secured by mortgaged land held for sale (Principal) .....	3,749 86	
11. (c) Interest due or accrued on item 9 and not included therein .....	190,795 13	4,628,519 63
12. (d) Of the debts mentioned in item 9, the sum of \$12,367.80, due by directors or officers of the Corporation. (Not extended.) \$12,367.80.		

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Debts secured by municipal bonds or debentures.... }	\$64,985 70	
15. (c) Debts secured by public school debentures .....		
26. (n) Interest due or accrued on items 14 and 15 and included therein .....	2,025 45	67,011 15

## E.—Cash.

32. (b) In banks in Canada .....	\$31,250 24	
In banks in Scotland .....	19,632 27	50,882 51

## F.—Assets not hereinbefore mentioned.

37. (a) Office furniture .....	\$973 33	
38. (b) Rent charges paid applicable to next year, Aberdeen .....	211 64	1,184 97
Total assets .....		\$4,810,864 92

## CASH ACCOUNT.

Receipts for the year ending 11th November, 1907, in Ontario only.

## I.—Received by the Corporation for its Own Use.

## A.—Balance 11th November, 1906.

3.	(ii) In bank .....	(Col. 1.) \$6,672 18	(Col. 4.) \$6,672 18
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## C.—Receipts on Account of Investments, Loans or Debts.

	(a) On mortgages of realty:		
10.	(i) Principal .....	\$287,757 12	
11.	(ii) Interest, including item 13 .....	39,874 41	
	(b) On other securities:—		
12.	(i) Principal .....	\$17,500 00	\$345,131 52

## E.—Miscellaneous.

19.	(b) Premium or bonus on loans .....	\$57 06	57 06
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## G.—Receipts from other sources, viz.:

30.	(a) Received from Head Office, Scotland .....	\$167,230 83	
	(b) Received from Branch Office in Winnipeg .....	5,766 11	
	(c) From exchange operations .....	146 10	173,143 04
	Totals .....		\$525,003 51

## CASH ACCOUNT.

Expenditure for the year ending 11th November, 1907, in Ontario only.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

1.	(a) Loaned on mortgages or realty .....	(Col. 1.) \$15,800 75	(Col. 4.)
	(b) Loaned or invested in other securities, viz.:		
2.	(i) Bonds, stocks, etc. ....	17,464 39	
7.	(e) Insurance or taxes advanced on property mortgaged to the Corporation .....	1,192 74	\$34,457 88

## D.—Management Expenses (other than foregoing).

25.	(a) Salaries .....	\$6,216 60	
28.	(d) Stationery, postage, printing, advertising and other expenses .....	498 37	
29.	(e) Law costs .....	281 00	
30.	(f) Rent .....	1,500 00	
31.	(g) Travelling expenses .....	43 15	
32.	(h) Registration fees .....	205 00	8,744 12



## CASH ACCOUNT.—Continued.

## E.—Other Expenditures, viz.:

34. (a) Transmitted to Head Office, Scotland .....	\$87,916 50	
35. (b) Transmitted to branch in Winnipeg .....	371,816 87	
36. (c) Income tax .....	611 89	
(d) Exchange .....	232 88	
		460,578 14

## F.—Balances.

37. (b) Cash in bank .....	21,223 67
Totals .....	\$525,003 81

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 11TH NOVEMBER, 1907.

1. Amount of debentures and deposit receipts maturing in 1908: issued in Canada, none; issued elsewhere, \$466,382.39.
2. Amount of other existing obligations which will mature in 1908, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, \$663,339.04.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, and on debentures, about 3.65 per cent.; on debenture stock, about 3.90 per cent.
5. Average rate of interest per annum received by the Corporation during 1907: (a) On mortgages of realty; (b) on other securities:—
  - (i) Owned beneficially by the Corporation: (a) 7.34 per cent.
  - (ii) Not owned beneficially, none.
6. Of the mortgages owned beneficially by the Corporation, \$385,577.30 is on realty situate in Ontario, and \$4,048,397.30 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
  - (i) Funds or securities owned beneficially, \$3,507.62.
  - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
  - (i) Owned beneficially, No. 3, amount, \$1,972.34.
  - (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
  - (i) Mortgages owned beneficially, about \$8,870,000.00.
  - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Book value made annually, land securities being valued continuously.
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively? None.
- (b) Are the said bonds executed by private sureties or by Guarantee Companies? None.
13. Date when the accounts of the Corporation were last audited? 11th November, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, James Meston & Co., C.A., and Geo. McBain, C.A., Aberdeen, Scotland; for 1908, James Meston & Co., C.A., and Geo. McBain, C.A., Aberdeen, Scotland.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 1st July, 1907, dividend of 5 per cent.; 31st December, 1907, dividend of 5 and bonus of 2½ per cent., making 12½ per cent. for year.
16. What is the date appointed for the Annual Meeting? 27th December, 1907. Date of last Annual Meeting? 27th December, 1906.
17. Special General Meetings held in 1907? Dates, 17th June, 1907, and 8th July 1907.

## THE LONDON AND CANADIAN LOAN AND AGENCY COMPANY.

Head Office, Toronto, Ontario.

### CONSTATING INSTRUMENTS.

1863. The Company was incorporated in 1863 by Special Act of the Province of Canada, 27 V. c. 50, which has from time to time been amended by six special Acts of the Dominion of Canada, viz.:

- 1872. 35 V. c. 108 (D).
- 1873. 36 V. c. 107 (D).
- 1876. 39 V. c. 60 (D).
- 1879. 42 V. c. 75 (D).
- 1889. 52 V. c. 93 (D).
- 1891. 54-5 V. c. 114 (D).

For the lending powers of the Company see 27 V. (1863 c. 50 (Province of Canada), secs. 3 and 4; 35 V. (1872) c. 108 (D), sec. 5; also sec. 6 as amended by 36 V. (1873) c. 107 (D), c. 8; 36 V. (1873) c. 107 (D), sec. 9 and 35 V. (1872), c. 108 (D), sec. 7 as amended by 36 V. (1873) c. 107 (D), s. 10. See Statutes of Canada, 1899, 62 V. c. 117.

For the borrowing powers of the Company see 27 V. (1863) c. 50 (Province of Canada), s. 5, as amended by 36 V. (1873) c. 107, (D), sec. 1; 35 V. (1872), c. 108 (D), s. 8, as amended by 39 V. c. 50 (D), sec. 1; 54-5 V. (1891), c. 114 (D), s. 2. (Issue of debenture stock.)

### ANNUAL STATEMENT

Of the condition and affairs of The London and Canadian Loan and Agency Company (Limited), of Toronto, Ontario, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 103 Bay Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of eight directors holding office for one year.

The directors and chief executive officers of the Corporation as at the 31st December, 1907, were as follows, together with their respective terms of office:

Thomas Long, President, Toronto; 20th February, 1907; 19th February, 1908.  
Casimer S. Gzowski, Vice-President, Toronto; 20th February, 1907; 19th February, 1908.

Rt. Hon. Lord Strathcona and Mount Royal, Director, Montreal; 20th February, 1907; 19th February, 1908.

Barlow Cumberland, Director, Toronto; 20th February, 1907; 19th February, 1908.

A. H. Campbell, Jr., Director, Toronto; 20th February, 1907; 19th February, 1908.

David B. Hanna, Director, Toronto; 20th February, 1907; 19th February, 1908.

Charles C. Dalton, Director, Toronto; 20th February, 1907; 19th February, 1908.

Goldwin Larratt Smith, Director, Toronto; 20th February, 1907; 19th February, 1908.

Vernon B. Wadsworth, Manager, Toronto.

William Wedd, Jr., Secretary, Toronto.

A.—Permanent Capital Stock: total amount authorized, \$2,000,000; total amount subscribed, \$1,000,000, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Capital Companies' Acts or Private Acts.

Last call made: Date, 1901; rate per cent., 5 per cent.; gross amount, \$50,000; amount paid thereon, \$50,000.

Description.	No. of Shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		\$	\$	\$	\$
Fully called.....	20,000	50	1,000,000	1,000,000	—

## LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders.)

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$1,000,000; total paid thereon .....	\$1,000,000 00	
4. (d) Dividends declared in respect of (1) .....	30,000 00	
5. (e) Unappropriated profits in respect of (1) .....	4,398 64	
6. (f) Reserve fund in respect of (1) .....	265,000 00	
7. (g) Contingent fund in respect of (1) .....	19,702 01	
		\$1,319,100 65

## Liabilities to the Public.

27. Special deposits payable on demand .....	\$200 00	
29. Debentures issued in Canada .....	26,700 00	...
30. Interest due or accrued on (29) .....	412 86	
31. Debentures issued elsewhere than in Canada .....	1,635,029 66	
32. Interest due or accrued on (31) .....	30,280 40	
35. Debenture stock issued elsewhere than in Canada .....	479,853 34	
36. Interest due and accrued on (35) .....	2,418 97	
40. Other liabilities to the public, viz.:		
41. (a) Sundry creditors (outstanding cheques, etc.) .....	36,745 37	
42. (b) Sterling certificates payable at fixed dates...	72,789 47	
43. (c) Interest accrued and due on 42 .....	1,592 45	
		2,286,022 52
Total liabilities .....		\$3,605,123 17

Cr.

## Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:—		
3. (ii) At Toronto, Ontario, held in leasehold.....	\$75,000 00	
5. (b) Freehold land (including buildings) other than fore-going .....	12,255 40	
6. (c) Leasehold land (including buildings) other than fore-going .....	2,766 44	
		\$90,021 84

## BALANCE SHEET.—Continued.

B.—Debts secured by Mortgages of Land.		
9. (a) Debts (other than item 10) secured by mortgages on land .....	\$2,617,832 05	
10. (b) Debts secured by mortgaged land held for sale... ..	50,137 27	
(bb) Debts secured by land held by the Company as mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable .....	49,639 72	
11. (c) Interest due or accrued on items 9 and 10 and not included therein .....	83,756 75	
		\$2,801,365 79
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
22. (j) Municipal bonds or debentures owned by Company .....	\$265,349 29	
23. (k) School debentures owned by Company .....	82,261 81	
24. (l) Bonds of Corporations owned by Company .....	1,334 55	
25. (m) Debts secured by hypothecation of stocks, etc.....	181,925 54	
26. (n) Interest due or accrued on items 22 to 25 and not included therein .....	14,360 34	
		\$545,231 53
E.—Cash.		
32. (b) In banks in Canada .....	\$142,528 03	
In banks in London, England .....	25,977 98	
		168,504 01
Total assets .....		\$3,605,123 17

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balances from 31st December, 1906.

(Col. 1.) (Total Col. 4.)

2. (b) Cash (not already shown under (1)):		
3. (ii) In banks .....		\$71,501 71
C.—Receipts on Account of Investments, Loans or Debts.		
(a) On mortgages of realty:—		
10. (i) Principal .....		489,332 20
11. (ii) Interest .....	\$150,214 30	150,214 30
(d) On other securities:—		
12. (i) Principal .....		722,500 44
13. (ii) Interest or dividends .....	\$42,958 51	42,958 51

## D.—Receipts from Real Estate Owned Beneficially by Corporation.

16. (a) Sales not included in any of the foregoing items .....	}	9,542 15
17. (b) Rents .....		

## F.—Borrowed Money.

27. (c) Borrowed on debentures or certificates at fixed dates.....	347,009 08
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## G.—Receipts from Other Sources.

30. (a) Addition to contingent account .....	391 09
Total .....	\$1,833,449 42

## CASH ACCOUNT.

Expenditure for the year 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Total Col. 4.)
1. (a) Loaned on mortgages of realty .....		\$762,239 84
(b) Loaned or invested in other securities, viz.:		
(i) Loans on stocks, bonds, etc. ....		306,753 72
3. (ii) Invested in municipal, school and other debentures .....		2,064 12
6. (c) Real estate, payments out during year .....		15,783 74

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock (including amount reserved last year) .....	\$60,000 00	60,000 00
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## C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

20. (r) Debentures, etc., issued in Canada: Principal.....	\$12,105 00	12,105 00
2i. (d) Debentures, etc., issued elsewhere: Principal, \$363,686.95; interest, \$90,315.28 .....	\$90,315 28	454,002 23

## D.—Management Expenses (other than foregoing).

25. (a) Salaries and directors' fees, Ontario, Manitoba and Saskatchewan .....	\$19,409 46	
26. (b) Commission or brokerage on debentures issued and renewed, and loans made and renewed, etc.....	6,487 35	
27. (c) Agency charges, British directors' fees, etc. ....	1,654 10	
28. (d) Stationery, postage, printing, advertising, etc....	3,471 21	
29. (e) Law costs .....	280 97	
30. (f) Fuel, rent, taxes, (other than in 7 and 32), rates etc. ....	3,103 55	
31. (g) Travelling expenses, inspection, etc. ....	1,988 92	
32. (h) Registration fees Loan Corporations Act, Ontario. ....	205 00	36,600 56

## E.—Other Expenditure, viz.:

34. (a) Retiring allowance voted to late president and amount voted to auditors at last annual meeting .....	\$2,600 00	
25. (b) Tax on capital (Ontario) and business tax (Toronto) .....	883 33	3,483 33
Outstanding cheques, etc., (difference between balances, 1906 and 1907 .....		11,912 93

## F.—Balance.

37. Cash in various banks in Canada and Great Britain .....	168,504 01	
Total .....	\$1,833,449 48	

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, \$3,200.00; issued elsewhere, \$320,693.00.
2. Amount of other existing obligations which will mature in 1908, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908. Mortgages and other securities maturing in 1908, \$399,496; stock loans subject to call \$153,177.00, \$552,673.00.

4. Average rate of interest per annum paid by the Corporation during 1907, on deposits. No deposits taken; on debentures, 4 per cent.; on debenture stock, 4 per cent.
5. Average rate of interest per annum received by the Corporation during 1907: (a) On mortgages of realty; (b) on other securities:—
  - (i) Owned beneficially by the Corporation: (a)  $6\frac{1}{2}$  per cent.; (b) 6 per cent.
  - (ii) Not owned beneficially: (a) All funds held beneficially.
6. Of the mortgages owned beneficially by the Corporation, \$1,219,319.00 on realty situate in Ontario, and \$1,498,290.00 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
  - (i) Funds or securities owned beneficially, none.
  - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
  - (i) Owned beneficially, No. 1, amount, \$2,400.00.
  - (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
  - (i) Mortgages owned beneficially, about \$6,000,000.00.
  - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Yearly or oftener as required.
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively? Manager, \$4,000; Secretary, \$4,000; Local Manager, Winnipeg, \$4,000; Clerks and other officers, Toronto and Winnipeg, \$18,000.  
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? Accounts audited monthly last full yearly audit 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, G. H. McVity, and J. George, F.C.A., (Can.), Toronto; for 1908, not yet appointed.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1907, 3 per cent.; 2nd July, 1907, 3 per cent.
16. What is the date appointed for the Annual Meeting? 19th February, 1908. Date of last Annual Meeting? 20th February, 1907.
17. Special General Meetings held in 1907? Dates, none.

## THE TORONTO MORTGAGE COMPANY.

Head Office, Toronto Street, Toronto.

This Company was, under the provisions of the Loan Corporations Act, formed by the amalgamation of the Building and Loan Association with the Union Loan and Savings Company.

The agreement for the amalgamation of these Companies under the new corporate name of The Toronto Mortgage Company was executed by both Companies on the 27th September, 1899; was ratified by the shareholders of the respective Companies on the 15th November, 1899, and was assented to by the Lieutenant-Governor of the Province of Ontario by Order-in-Council dated 15th December, 1899.

## ANNUAL STATEMENT

Of the condition and affairs of The Toronto Mortgage Company, of Toronto, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 13 Toronto Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

Hon. Sir Wm. Mortimer Clark, LL.D., W.S., K.C.,

President, Toronto; 13th February, 1907; 12th February, 1908.

Wellington Francis, K.C., Vice-President, Toronto; "

Casimer S. Gzowski, Director, Toronto; "

Herbert Langlois, Director, Toronto; "

Thomas Gilmour, Director, Toronto; "

George Martin Rae, Director, Toronto; "

Henry B. Yates, M.D., Director, Montreal; "

Walter Gillespie, Managing-Secretary, Toronto.

A. Permanent capital stock: Total amount authorized, \$1,445,860; total amount subscribed, \$724,550, as more particularly set out in Schedule A hereto.

## SCHEDULE. A.

Class I.—Fixed and permanent capital stock created by virtue of Building Societies Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
		\$	\$	\$	\$
1. Fully called.....	14,491	50	724,550	724,550	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed).

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$724,550; total paid thereon .....	\$724,550 00	
4. (d) Dividends declared in respect of (1), but not yet paid .....	21,736 50	
5. (e) Unappropriated profits in respect of (1) .....	28 00	
6. (f) Reserve fund in respect of (1) .....	325,000 00	
7. (g) Contingent fund in respect of (1) .....	18,926 55	
		\$1,090,241 05

## Liabilities to the Public.

27. Deposits (including unclaimed deposits) payable on 30 to 90 days' notice, including interest .....	\$145,334 17	
29. Debentures issued in Canada .....	291,466 67	
30. Interest due and accrued on (29) .....	4,656 32	
31. Debentures issued elsewhere than in Canada .....	988,767 36	
32. Interest due and accrued on (31) .....	6,560 36	
		1,436,784 88
Total liabilities .....		\$2,527,025 93

Cr.

## Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:		
2. (i) At 13 and 15 Toronto Street, Toronto, held in freehold ...	\$45,000 00	

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by Mortgages of land .....	\$2,210,334 56	2,210,334 56
12. (d) Of the debts mentioned in item 9 the sum of \$8,500.00 is due by directors or officers of the Corporation. (Not extended), \$8,500.00.		

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

16. (d) Debts secured by Loan Corporation's debentures ...	\$1,480 90	
20. (h) Debts secured only by permanent stock or shares of the Corporation .....	813 90	
22. (j) Call loans on bank stocks .....	94,435 00	
		96,729 80

## E.—Cash.

31. (a) On hand .....	\$1,159 98	
32. (b) In banks .....	13,099 30	
		\$14,259 28

## F.—Assets not hereinbefore mentioned.

37. (a) Bonds and stocks owned by Company .....	\$160,702 29	160,702 29
Total assets .....		\$2,527,025 93

Note.—Assets reported in 1906, but written off in 1907 (not extended), \$4,945.25.



## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balance from 31st December, 1906.

Col. 4. (Total).

Cash (not already shown under (1)) :—		
2. (i) On hand .....		\$1,804 24
3. (ii) In banks .....		28,136 79

## C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages or realty :—		
10. (i) Principal .....		286,989 72
11. (ii) Interest .....		124,314 24
(b) On other securities :—		
12. (i) Principal .....		107,907 28
13. (ii) Interest or dividends .....		16,646 12

## D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b) Rent from Company's office buildings .....	2,220 37
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## F.—Borrowed Money.

26. (b) Borrowed by taking deposits .....	199,534 95
27. (c) Borrowed on debentures .....	291,616 01

## G.—Receipts from other sources.

30. (a) Telegraph Company's stock sold .....	1,796 25
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Totals .....	\$1,060,965 97
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## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

1. (a) Loaned on mortgages of realty .....	\$374,091 45
(b) Loaned on other securities :—	
2. (i) Call loans on bank stocks .....	24,766 25

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock .....	43,473 00
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## C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (a) Bank account (principal and interest) .....	\$3,778 98
19. (b) Deposits (including interest) .....	214,089 51
20. (c) Debentures issued in Canada: Principal, \$99,900.00; interest, \$12,104.77 .....	112,004 77
21. (d) Debentures issued elsewhere: Principal, \$185,590.34; interest, \$38,413.16 .....	224,003 50

## D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees .....	12,882 50
26. (b) Commission or brokerage and inspection fees .....	4,204 92
28. (d) Stationery, postage, printing and advertising .....	1,051 17
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates .....	2,017 84
32. (h) Registration fees .....	175 00

## CASH ACCOUNT.—Continued.

## E.—Other Expenditures, viz.:

34. (a) Saskatchewan School District Debentures purchased .....	10,581 3
35. (b) Consumers Gas Company's stock purchased .....	19,075 9
36. (c) Real Estate Loan Company's stock purchased .....	511 5

## F.—Balance.

37. (a) Cash on hand and in various banks .....	14,259 3
<b>Totals .....</b>	<b>\$1,060,965 5</b>

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

1. Amount of Debentures maturing in 1908: Issued in Canada, \$78,616.67; issued elsewhere, \$58,740.68.
2. Amount of other existing obligations which will mature in 1908, exclusive of deposits, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908: \$338,729.80.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3.636%; on debentures, 3.987%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1907: (a) on mortgages of realty; (b) on other securities:
  - (i) Owned beneficially by the Corporation: (a) 5½%; (b) 6%.
  - (ii) Not owned beneficially: (a) nil; (b) nil.
6. Of the mortgages owned beneficially by the Corporation, \$2,195,199.36 is on realty situate in Ontario, and \$15,135.20 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
  - (i) Funds or securities owned beneficially, \$4,945.25.
  - (ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
  - (i) Owned beneficially: No. 2; amount, \$1,564.49.
  - (ii) Not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation:
  - (i) Mortgages owned beneficially, \$4,375,000.
11. How often are the securities held by the Corporation valued? Mortgages yearly property as occasion requires.
12. (a) Specify the Officers of the Corporation who are under bond and for what sum respectively. All in sums of \$1,000 to \$5,000.
  - (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited. 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, E. R. C. Clarkson, F.C.A., Toronto; Henry W. Eddis, F.C.A., Toronto. For 1908, E. R. C. Clarkson, F.C.A., Toronto; Henry W. Eddis, F.C.A., Toronto.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd July, 1907, 3%; 2nd January, 1908, 3%; making 6% for the year.
16. What is the date appointed for the Annual Meeting? 12th February, 1908. Date of last Annual Meeting? 13th February, 1907.
17. Special General Meetings held in 1907: Dates, none.

## THE INDUSTRIAL MORTGAGE AND SAVINGS COMPANY.

Head Office, Sarnia.

### CONSTATING INSTRUMENTS.

Incorporated under the Building Societies Act, R.S.O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Lambton, 20th August, 1889.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

### ANNUAL STATEMENT

Of the condition and affairs of the Industrial Mortgage and Savings Company, of Sarnia, Ontario, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 181 Front Street, in the Town of Sarnia, in the Province of Ontario.

The Board is constituted of ten directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

John Cowan, K.C., President, Sarnia, Ont. ;	January, 1906 ;	January, 1908.
Thomas Symington, Vice-President, Sarnia, Ont. ;	" 1907 ;	" 1909.
W. G. Willoughby, 2nd Vice-President, Walnut, Ont. ;	" 1908 ;	" 1908.
William McDonald, Director, Brigden, Ont. ;	May, 1907 ;	" 1909.
Malcolm McGugan, Director, Strathroy, Ont. ;	January, 1907 ;	" 1909.
Joseph Hall, Director, Birnam, Ont. ;	" 1907 ;	" 1909.
Peter Grant, Director, Avonroy, Ont. ;	" 1908 ;	" 1908.
Byron Stephens, Director, Brigden, Ont. ;	November, 1907	" 1909.
William Armstrong, Director, Wyoming, Ont. ;	January, 1908 ;	" 1908.
John McFarlane, Director, Mandaumin, Ont. ;	" 1906 ;	" 1908.
D. N. Sinclair, Manager-Secretary, Sarnia, Ont.		

A. Permanent capital stock: Total amount authorized, \$1,000,000;\* total amount subscribed, \$511,000, as more particularly set out in Schedule A hereto.

### SCHEDULE. A.

Class I.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the corporation.
	No. of shares.	Par value of shares.			
		\$	\$	\$ c.	\$ c.
1. Fully called stock .....	10,220	50	511,000	505,456 43	5,543 57

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1907.

(Not printed).

\*Increased to \$1,000,000. Order in Council (Ont.) bearing date 6th March, 1907.

BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER, 1907.

Dr. Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock fully called; total called, \$511,000; total paid thereon .....	\$505,456 43	
4. (d) Dividends declared in respect of (1), but not yet paid .....	16,295 96	
6. (f) Reserve fund in respect of (1) .....	163,866 41	
		\$685,612 80

## Liabilities to the Public.

27. Deposits payable on notice* .....	\$511,623 74	
28. Interest on deposits, due or accrued or capitalized .....	16,531 26	
29. Debentures issued in Canada .....	337,367 41	
30. Interest due and accrued on (29) .....	6,421 58	
		871,943 99

Total liabilities ..... \$1,557,562 79

\*Deposit accounts, not exceeding \$50, may be withdrawn at call; not exceeding \$500, subject to fifteen days' notice; not exceeding \$1,000, thirty days' notice; each succeeding \$2,000 will require an extra fifteen days' notice.

Cr. Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$1,446,636 43	
11. (c) Interest due or accrued on item (9) and not included therein .....	1,043 55	
		\$1,447,679 98

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Debts secured by municipal bonds or debentures ...	\$68,589 06	
20. (h) Debts secured only by permanent stock or shares of the Corporation .....	21,971 12	
		90,560 18

## E.—Cash.

31. (a) On hand .....	\$2,869 68	
33. (b) In bank .....	15,952 95	
		18,822 63

## F.—Assets not hereinbefore mentioned.

39. (a) Office furniture .....	500 00	
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Total assets ..... \$1,557,562 79

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balance from 31st December, 1906.

	(Col. 1.)	Total (Col. 4.)
2. (i) On hand .....	\$10,597 40	
3. (ii) In bank .....	17,627 26	
		\$28,224 66

## B.—Sums received wholly or partly on Capital Stock.

1. (a) Call on joint stock permanent capital .....	\$35,800 88	
1. (b) Premiums on (4) .....	12,600 00	
		48,400 88

## C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:		
1. (i) Principal .....	\$139,418 88	
1. (ii) Interest .....	69,915 65	
(b) On other securities:		
1. (i) Principal .....	34,617 83	
1. (ii) Interest or dividends .....	3,710 38	
		247,662 74

## F.—Borrowed Money.

1. (b) Borrowed by taking deposits .....	\$700,595 94	
1. (c) Borrowed on debentures .....	166,686 96	
		867,282 90

## G.—Receipts from other sources.

1. (a) General interest (on bank balances) .....	222 46	
Totals .....		\$1,191,793 64

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	Total (Col. 4.)
1. (a) Loaned on mortgages of realty .....	\$211,058 90	
Loaned or invested in other securities, viz.:		
1. (i) Municipal debentures .....	26,625 23	
1. (ii) Permanent stock .....	7,450 00	
		\$245,134 13

## B.—Expended on Stock Account.

1. Dividends paid on permanent stock .....	\$30,824 31	30,824 31
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## C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

1. (a) Bank account (principal and interest) .....	\$ 70 45	
1. (b) Deposits: Principal, \$710,776.64; interest, \$135.84 .....	710,912 48	
1. (c) Debentures issued in Canada: Principal, \$166,827.18; interest, \$12,854.41 .....	179,681 59	
		890,664 52

## CASH ACCOUNT.—Continued.

## D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees .....	\$4,023 18	
26. (b) Commission on brokerage .....	158 25	
28. (c) Stationery, postage, printing and advertising .....	790 81	
29. (c) Law costs .....	100 00	
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates .....	1,016 91	
31. (g) Travelling expenses .....	53 90	
32. (h) Registration fee .....	205 00	
		\$6,346 05

## F.—Balance.

37. (a) Cash on hand and in bank .....	18,822 62
<b>Total .....</b>	<b>\$1,191,738 64</b>

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of Debentures maturing in 1908: Issued in Canada, \$120,699.45; issued elsewhere? None.
2. Amount of other existing obligations which will mature in 1908? None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908. (Estimated), \$170,000.
4. Average rate of interest per annum paid by the Corporation during 1907 on deposits, 3.17%; on debentures, 3.99%; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1907:
  - (a) on mortgages of realty: (b) on other securities:
    - (i) Owned beneficially by the Corporation: (a) 5.25%; (b) 4½%.
    - (ii) Not owned beneficially: (a) nil; (b) nil.
6. Of the mortgages owned beneficially by the Corporation, all are on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
  - (i) Funds or securities owned beneficially, none.
  - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
  - (i) Owned beneficially: No. 5; amount, \$9,298.28.
10. Aggregate market value of land mortgaged to the Corporation:
  - (i) Mortgages owned beneficially. Estimated, \$2,325,000.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) Specify the Officers of the Corporation who are under bond and for what sum respectively. Manager, \$12,000; Accountant, \$6,000; and Assistant, \$1,000.  
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Private sureties.
13. Date when the accounts of the Corporation were last audited? Audited monthly.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, Henry Ingram and A. B. Telfer, Sarnia; for 1908, Henry Ingram and A. B. Telfer, Sarnia.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July, at rate of 6½% per annum.
16. What is the date appointed for the Annual Meeting? No fixed date. Date of last Annual Meeting? 12th February, 1907.
17. Special General Meetings held in 1907: Dates, none.

# THE CENTRAL CANADA LOAN AND SAVINGS COMPANY.

Head Office, Peterboro', Ontario.

## CONSTATING INSTRUMENTS.

The former Provincial Company, incorporated 1884, 7th March, L.P. of Ont. (Lib. 16, No. 67).

1890, 53 V. c. 129 (O.); fixes the capital stock at \$5,000,000 divided into 50,000 shares of \$100 each; (sec. 1), confirms the purchase of the assets of the Peterborough Real Estate Investment Co., Limited; (secs. 2-4 sanctions the issue of debenture stock; (secs. 5-12 authorizes agencies in the United Kingdom; (13) defines the limit of borrowing powers.

1893, 8th June, Letters Patent of Ontario amending the foregoing Letters Patent.

1897, May 6th, Letters Patent of Ontario so amending the foregoing Letters Patent as to give the Company the status of a Loan Company (and not the status of a Loaning Land Company) under the Loan Corporations Act.

Dominion Company of same name incorporated by 61 V. c. 97 (D.), assets of Provincial Company transferred to Dominion Company by 63 V. c. 130 (Ontario).

## ANNUAL STATEMENT

Of the conditions and affairs of the Central Canada Loan and Savings Company at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 437 George Street, in the City of Peterborough, in the Province of Ontario.

The Board is constituted of thirteen directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 15th January, 1908, were as follows, together with their respective terms of office:

Hon. George A. Cox, Senator, President, Toronto;	15th Jan'y, 1908;	14th Jan'y, 1909.
E. R. Wood, Vice-Pres. and Managing Director, Toronto;	"	"
Sir Thomas W. Taylor, Director, Hamilton;	"	"
Richard Hall, Director, Peterboro';	"	"
Hon. Robert Jaffray, Director, Toronto;	"	"
Wm. Mackenzie, Director, Toronto;	"	"
Chester D. Massey, Director, Toronto;	"	"
J. J. Kenny, Director, San Francisco, Cal.;	"	"
Frederick C. Taylor, Director, Lindsay;	"	"
J. H. Houser, Director, Toronto;	"	"
E. W. Cox, Director, Toronto;	"	"
H. C. Cox, Director, Toronto;	"	"
G. A. Morrow, Assistant Manager and Director, Toronto;	"	"
W. S. Hodgins, Secretary, Toronto;	"	"

A. Permanent capital stock: Total amount authorized, \$5,000,000; total amount subscribed, \$2,500,000, as more particularly set out in Schedule A hereto.

## SCHEDULE. A.

Class 2.—Fixed and permanent Capital Stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.
1. Fully called .....	12,500	\$ 100	\$ 1,250,000	\$ 1,250,000
2. 20 per cent. called.....	12,500	100	1,250,000	250,000
Totals .....	25,000	.....	2,500,000	1,500,000

## LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed).

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$1,250,000; total paid thereon .....	\$1,250,000 00	
2. (b) Ordinary joint stock capital, 20 per cent. called, \$250,000; total paid thereon .....	250,000 00	
4. (d) Dividend declared in respect of (1) and (2), but not yet paid .....	30,000 00	
5. (e) Unappropriated profits in respect of (1) and (2) ...	20,848 99	
6. (f) Reserve fund in respect of (1) and (2) .....	1,100,000 00	
		\$2,650,848 99

## Liabilities to the Public.

27. Deposits, payable on 30 days' notice .....	\$878,422 37	
29. Debentures issued in Canada .....	1,963,093 01	
30. Interest due and accrued on (29) .....	39,082 26	
31. Debentures issued elsewhere than in Canada .....	2,361,535 69	
32. Interest due and accrued on (31) .....	12,865 40	
		5,264,998 73
Total liabilities .....		\$7,905,847 72

Cr. Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:		
2. (i) At Toronto, and other real estate with rents due held in freehold .....		\$728,300 78

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$1,091,644 83	
11. (c) Interest due or accrued on item (9), not included therein .....	46,966 15	
		1,138,610 98

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

22. (j) Debts secured by collateral security .....	\$2,106,607 90	
26. (n) Interest due or accrued on item (22) and not included therein .....	31,492 74	
		2,138,100 64



## BALANCE SHEET.—Continued.

## E.—Cash.

31. (a) On hand .....	\$187,516 14	
32. (b) In banks and Loan Company:		
In Canada .....	71,847 58	
	<u>\$259,363 72</u>	
Less overdraft in England .....	24,754 01	
		234,609 71

## F.—Assets not hereinbefore mentioned.

37. (a) Securities owned beneficially by Company .....	\$4,123,431 79	
Interest .....	42,785 22	
	<u>4,166,217 01</u>	
Total assets .....		\$7,905,847 72

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balance from 31st December, 1906.

(Col. 4).

(b) Cash (not already shown under (1)):		
2. (i) On hand .....		\$72,147 65
3. (ii) In bank .....		299,538 86

## C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:		
10. (i) Principal .....	\$190,802 86	
11. (ii) Interest, including interest on loans on stock	235,114 04	
(iii) Insurance and taxes, etc., advanced by Com-		
pany .....	4,125 89	
(b) On other securities, viz.: Bonds, stocks and debentures owned by Company:		
12. (i) Principal .....	283,749 55	
13. (ii) Interest or dividends with special profits on bonds and stocks purchased and sold .....	182,663 99	
(c) Loans on bonds, stocks and debentures:		
14. (i) Principal .....	8,621,116 99	
	<u>9,517,573 26</u>	
15. (ii) Interest (included in item 11 part (ii)).		

## D.—Receipts from Real Estate Owned Beneficially by Corporation.

16. (a) Sales (not included in any of the foregoing items)	\$8,823 51	
17. (b) Rents .....	5,503 75	
	<u>14,327 26</u>	

## F.—Borrowed Money.

18. (b) Borrowed by taking deposits .....	\$7,806,654 72	
17. (c) Borrowed on debentures (Currency) .....	291,885 45	
18. (d) Borrowed on debentures (sterling) .....	617,888 23	
Totals .....	<u>\$18,620,015 43</u>	

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 4.)
1. (a) Loaned on mortgage of realty .....	\$102,529 78
2. (b) Loaned or invested in other securities:	
(i) Loans on security of bonds, stocks and debentures .....	7,064,934 56
3. (ii) Purchase of bonds, stocks and debentures .....	1,526,960 04
6. (c) Real estate purchased .....	16,062 95
7. (e) Insurance or taxes advanced on property mortgaged to the Corporation .....	4,022 45

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock .....	120,000 00
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## C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19. (b) Deposits: Principal, \$8,060,585; interest \$24,284.51 .....	8,084,869 51
20. (c) Debentures issued in Canada: Principal, \$607,700.54; interest, \$85,976.11 .....	693,676 65
21. (d) Debentures issued elsewhere: Principal, \$601,147.04; interest, \$94,039.75 .....	695,186 79

## D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees and special tax .....	\$42,311 77
26. (b) Commission or brokerage expenses on money borrowed or loaned .....	8,983 89
28. (d) Stationery, postage, printing and advertising ...	8,875 11
29. (e) Law costs .....	1,441 65
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates .....	6,955 57
32. (h) Registration fee .....	255 00
33. (i) Directors' compensation for 1907 .....	8,350 06
	<hr/> 77,172 99

## F.—Balance.

37. (a) Cash on hand and in bank .....	234,009 71
Total .....	<hr/> \$18,620,015 43

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

1. Amount of Debentures maturing in 1908: Issued in Canada, \$103,711.99; issued elsewhere, £89,535.16.8.
2. Amount of other existing obligations which will mature in 1908, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908. No securities maturing in 1908, but stock loans amounting to \$2,106,607.90 subject to call.
4. Average rate of interest per annum paid by the Corporation during 1907. on deposits, 3½%; on debentures, currency, 4%; sterling, 4.013%; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1907:
  - (a) on mortgages of realty; (b) on other securities:
    - (i) Owned beneficially by the Corporation: (a) 5.279%; (b) fluctuates.
    - (ii) Not owned beneficially: (a) none; (b) none.
6. Of the mortgages owned beneficially by the Corporation, \$1,088,344.43 is on realty situate in Ontario, and \$3,300.40 is on realty situate elsewhere.

7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
  8. Loans written off or transferred to real estate account during 1907:
    - (i) Funds or securities owned beneficially, none.
    - (ii) Not so owned, none.
  9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
    - (i) Owned beneficially, none.
    - (ii) Not so owned, none.
  10. Aggregate market value of land mortgaged to the Corporation:
    - (i) Mortgages owned beneficially, \$2,492,152.
    - (ii) Not so owned, none.
  11. How often are the securities held by the Corporation valued? Doubtful loans watched closely, bonds and stocks and loans on stocks watched daily.
  12. (a) Specify the Officers of the Corporation who are under bond and for what sum respectively. All officers and clerks.  
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
  13. Date when the accounts of the Corporation were last audited. 31st December, 1907, running monthly audit during year.
  14. Names and addresses of the auditors respectively for 1907, and for 1906 (if appointed): For 1907, Walter Sterling, Toronto, and Jas. A. Hall, Peterboro'; for 1906, Walter Sterling, Toronto, and Jas. A. Hall, Peterboro'.
  15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 8% quarterly on 1st January, April, July and October.
  16. What is the date appointed for the Annual Meeting? 15th January, 1908. Date of last Annual Meeting? 9th January, 1907.
  17. Special General Meetings held in 1907: Dates, none.
-

## THE REAL ESTATE LOAN COMPANY OF CANADA, LIMITED.

Head Office, Toronto, Ontario.

### CONSTATING INSTRUMENTS.

Incorporated under the Building Society's Act, (R.S.O. 1877, c. 164) by declaration filed with the Clerk of the Peace for the County of York, 17th September, 1879, with the corporate name of the Real Estate Loan and Debenture Company.—Decl. Book II p. 57.

Letters Patent of Canada (6th April, 1883) incorporating the Company under the Canada Joint Stock Companies' Act, 1877, with the corporate name of the Real Estate Loan Company of Canada, Limited.—Lib. 85, folio 282, Office of the Registrar-General of Canada. The capital authorized by this instrument was "\$2,000,000, being the capital of the said the Real Estate Loan and Debenture Company, with the same powers throughout Canada as now possessed by the said the Real Estate Loan and Debenture Company, and for the same purposes and objects, subject always to the provisions of the said last mentioned Act (Canada J. S. Co.'s Act, 1877) and with all such further powers, purposes and objects as are conferred upon Loan Companies incorporated under the provisions of the said last mentioned Act."

1884. Act of the Dominion of Canada, 47 V. c. 101 (D.), respecting sales of assets  
Supplementary Letters Patent of Canada (20th June, 1892) reciting By-law No. 6 of the Company, and (as therein provided), reducing the capital stock from \$2,000,000 to \$1,600,000.

### ANNUAL STATEMENT

Of the condition and affairs of the Real Estate Loan Company of Canada (Limited), at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 2 Toronto Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

William Cooke, President, Toronto;	6th February, 1907;	5th February, 1908.
M. H. Aikins, M.D., Vice-President, Burnhamthorpe;	"	"
Edmund Wragge, Director, Toronto;	"	"
G. Martin Rae, Director, Toronto;	"	"
E. Douglas Armour, K.C., Director, Toronto;	"	"
E. L. Morton, Manager, Toronto;	"	"

A. Permanent capital stock: Total amount authorized, \$1,600,000; total amount subscribed, \$373,720, as more particularly set out in Schedule A hereto.

### SCHEDULE. A.

Class 2.—Fixed and permanent Capital Stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		\$	\$	\$	\$
Fully called.....	9,343	40	373,720	373,720	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed).

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr.

## Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$373,720; total paid thereon .....	\$373,720 00	
4. (d) Dividends declared in respect of (1), but not yet paid .....	11,393 60	
5. (e) Unappropriated profits in respect of (1) .....	5,920 65	
6. (f) Reserve fund in respect of (1) .....	85,000 00	
7. (g) Contingent fund in respect of (1) .....	10,000 00	
		\$486,034 25

## Liabilities to the Public.

27. Unclaimed deposits .....	\$ 257 33	
29. Debentures issued in Canada .....	55,300 00	
30. Interest due and accrued on (29) .....	823 36	
31. Debentures issued elsewhere than in Canada .....	84,436 60	
32. Interest due and accrued .....	581 80	
		141,399 09
Total liabilities .....		\$627,433 34

Cr.

## Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$620,922 52	\$620,922 52
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## C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (A) Debts secured only by permanent stock or shares of the Corporation .....	\$2,354 81	2,354 81
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## E.—Cash.

32. (b) In banks .....		4,156 01
Total assets .....		\$627,433 34

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balance from 31st December, 1906.

Total (Col. 4.)

(b) Cash (not already shown under (1)):		
3. (ii) In bank .....	\$16,197 78	\$16,197 78

## CASH ACCOUNT.—Continued.

## C.—Receipts on account of Investments, Loans or Debts.

(a) Mortgages of realty:		
10. (i) Principal .....		126,369 00
11. (ii) Interest .....	47,148 32	47,148 32
(b) On other securities:		
13. (ii) Interest on dividends .....		230 60

## D.—Receipts from Real Estate Owned Beneficially by Corporation.

16. (a) Sales (not included in any of the foregoing items) .....	}	5,246 43
17. (b) Rents .....		

## E.—Miscellaneous.

18. (a) Commission, brokerage, etc. ....	1 35
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## F.—Borrowed Money.

27. (c) Borrowed on debentures .....	56,593 31
--------------------------------------	-----------

## G.—Receipts from other sources.

30. (a) Unclaimed dividends .....	182 00
Totals .....	\$251,969 06

## CASH ACCOUNT.

## Expenditure for the year ending 31st December, 1907

## I.—Expended on Corporation Account.

		Total (Col. 4.)
1. (a) Loaned on mortgages of realty .....		\$178,021 60
(b) Loaned and invested in other securities:		
7. (c) Insurance or taxes advanced on property mortgaged to the Corporation .....	439 33	

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock .....	\$20,556 60	20,556 60
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## C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (a) Bank account (principal and interest) .....	672 33
20. (c) Debentures issued in Canada: Principal, \$34,950; interest, \$2,497.96 .....	37,447 36
21. (d) Debentures issued elsewhere, interest .....	3,182 67

## D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees .....	4,569 27
26. (b) Commission, or brokerage .....	386 50
29. (c) Law costs .....	64 50
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates .....	496 00
31. (g) Travelling expenses .....	348 45
32. (h) Registration fees, etc. ....	75 00
33. (i) Other management expenditure .....	598 20

## CASH ACCOUNT.—Continued.

## E.—Other Expenditures, viz.:

34. (a) City and Government taxes .....	\$575 20
35. (b) Expenses of borrowed money .....	379 95

## F.—Balance.

37. (a) Cash in bank .....	4,156 01
Total .....	\$251,969 06

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, \$14,800.00; issued elsewhere, \$12,662.00.
2. Amount of other existing obligations which will mature in 1908, nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, \$82,152.43.
4. Average rate of interest per annum paid by the Corporation during 1907: On deposits, nil; on debentures, 4.34%; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1907: (a) on mortgages of realty; (b) on other securities:
  - (i) Owned beneficially by the Corporation: (a) 7.35%; (b) 5.45%.
  - (ii) Not owned beneficially: (a) 5.50%.
6. Of the mortgages owned beneficially by the Corporation, \$58,631.66 is on realty situate in Ontario, and \$557,245.86 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$4,045 is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
  - (i) Funds or securities owned beneficially, nil.
  - (ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
  - (i) Owned beneficially, none.
  - (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
  - (i) Mortgages owned beneficially, \$1,273,877.00.
  - (ii) Not so owned, \$8,500.00.
11. How often are the securities held by the Corporation valued? Overlooked yearly.
12. (a) Specify the Officers of the Corporation who are under bond and for what sum respectively. Manager and Winnipeg Agent, \$5,000 each.
  - (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited. 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, S. W. Black and H. D. Lockhart Gordon, F.C.A., Toronto; for 1908, S. W. Black and H. D. Lockhart Gordon, F.C.A., Toronto.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd July, 1907, 2½%, and ¼% bonus; 2nd January, 1907, 2½%.
16. What is the date appointed for the Annual Meeting? 5th February, 1908. Date of last Annual Meeting? 6th February, 1907.
17. Special General Meetings held in 1907. Dates, nil.

### THE CREDIT FONCIER FRANCO-CANADIEN.

Head Office, 30 St. James St., Montreal.

As to the Paris Board of Management ("Paris Committee,") see 43-4 V., c. 60 (Q.), secs. 30-35. 47 V., c. 62 (Q.), Sched. A., Art. 51, enacts as follows: "The general meetings shall be held before the 31st of May in each year, either at the head office or at Paris in France, according as there may be more shares to order held and stock certificates to bearer deposited in the Province of Quebec or in France, thirty days before the Meeting."

By resolution passed at a special general meeting of the Company, held pursuant to article 52 of the by-laws at Paris, France, on the 12th December, 1907, the directors were authorized to increase the capital stock from 25,000,000 Francs (\$5,000,000) to 40,000,000 (\$8,000,000) by the issue of 30,000 new shares of 500 Francs (\$100) each.

Agent for Ontario: William Edwin Long, Toronto.

#### CONSTATING INSTRUMENTS.

43-4 V., c. 60, Province of Quebec: An Act to incorporate the Company. Schedule A to the Act contains the original constitution and laws of the Company: See Act of Quebec (1884), 47 V., c. 52, *infra*.

44 V., c. 58, Dominion of Canada. Section 13 defines the Company's borrowing powers. (See also 62-63 Vic., c. 41 (D.), s. 20.)

44 V., c. 51, Province of Ontario, empowers the Company to establish branch offices in Ontario, to lend money, hold real estate in the Province, etc.

45 V., c. 84, Province of Quebec, amends 43-4 Vic., c. 60 (Q.).

46 V., c. 85, Dominion of Canada, assimilates the powers of the Company to those of other Loan Companies.

47 V., c. 62, Province of Quebec. Schedule A to the Act contains the revised constitution and laws of the Company.

55-56 V., c. 29 (D. Criminal Code, 1892), by sec. 205 (6 d) exempts the Company from the general law prohibiting lotteries.

63 V. (1900), c. 74, Province of Quebec. An Act to amend the Charter of the Credit Foncier Franco-Canadien.

#### ANNUAL STATEMENT

Of the condition and affairs of the Credit Foncier Franco-Canadien (Loan Company) of Montreal, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 30 St. James Street, in the City of Montreal, in the Province of Quebec.

The chief agency for Ontario is situated at 34 Adelaide Street East, in the City of Toronto, in the Province of Ontario.

The chief agent and attorney for Ontario is Wm. Edwin Long, and his address is 34 Adelaide Street East, Toronto, in the Province of Ontario.

The board is constituted of eleven directors holding office for three years.

The directors and chief executive officers at the 31st December, 1907, were as follows, together with their respective terms of office:

George Brolemann, Hon. President, Paris, France;	May, 1907;	May, 1910.
J. H. Thors, President, Paris, France;	" 1906;	" 1909.
Hon. Mr. Justice Ouimet, Vice-President, Montreal;	" 1906;	" 1909.
J. E. Moret, Director, Paris, France;	" 1907;	" 1910.
Count J. de Camondo, Director, Paris, France;	" 1907;	" 1910.
A. Denfert Rochereau, Director, Paris, France;	" 1905;	" 1908.
G. de Molinari, Director, Paris, France;	" 1905;	" 1908.
H. Laporte, Director, Montreal;	" 1905;	" 1908.
Hon. A. R. Angers, Director, Montreal;	" 1906;	" 1909.
E. Persellier Lachapelle, M.D., Montreal;	" 1906;	" 1909.
P. A. Cheramy, Paris, France;	" 1905;	" 1908.
M. Chevalier, General Manager, Montreal.		
T. R. Nelson, Assistant Manager, Montreal.		
J. Theo. Leclerc, Secretary, Montreal.		



A.—Permanent capital stock: Total amount authorized, \$7,655,502.40; total amount subscribed, \$4,784,689, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Act or Private Acts.

Last call made: Date, November, 1907; rate per cent., 12½.

Gross amount, \$602,979.20; amount paid thereon, \$602,979.20.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
2. 50 per cent. called....	50,000	francs 500	\$ c. 4,784,689 00	\$ c. 2,402,130 65	Nil.

#### LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

#### BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

#### Capital (Liabilities to Stockholders or Shareholders).

##### A.—Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital 50 per cent. called; total called, \$2,402,130.65; total paid thereon...	\$2,402,130 65
4. (d) Dividend declared in respect of (2), but not yet paid .....	3,197 99
5. (e) Unappropriated profits in respect of (2) .....	261,500 92
6. (f) Reserve fund in respect of (2).....	482,843 16
	<u>\$3,149,672 72</u>

##### Liabilities to the Public.

9. Debentures issued in Canada .....	\$69,686 02
0. Interest accrued on (29) .....	1,750 00
1. Debentures issued elsewhere than in Canada .....	13,334.913 23
2. Interest due and accrued on (31) .....	113,311 88
3. Due on loans in process of completion or to pay assumed mortgages .....	135,666 49
0. Other liabilities to the public, viz.:	
1. (a) Due on debentures and coupons not yet presented.	40,903 35
2. (b) Sundries .....	86,221 56
	<u>13,782,452 53</u>
Total liabilities .....	<u>\$16,932,125 25</u>

Cr. Assets.

#### I.—Assets of which the Corporation is the Beneficial Owner.

##### A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:—	
2 (i) At Montreal, held in freehold .....	\$138,079 61

## BALANCE SHEET.—Continued.

3.	(ii) At Quebec .....	\$14,000 00	
4.	(iii) At Edmonton .....	56,000 00	
5.	(b) Freehold land (including building) other than fore- going .....	15,005 50	\$223,085 11

## B.—Debts secured by Mortgages of Land.

9.	(a) Debts (other than item 10) secured by mortgages of land .....	\$15,524,375 01	
11.	(c) Interest due on item 9 and not included therein...	80,347 16	
	Interest accrued on item 9 but not yet due .....	78,526 78	15,683,248 95

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

14.	(b) Debts secured by municipal bonds or debentures...	\$81,895 67	
15.	(c) Debts secured by Public School debentures.....	203,376 68	
20.	(h) Debts secured only by permanent stock or shares of the corporation .....	44,668 69	
22.	(j) Debts secured by debentures of incorporated com- panies .....	8,707 50	
23.	(k) Debts secured by stock of incorporated companies...	3,500 00	
25.	(m) Call loans .....	410,722 35	752,870 89

## E.—Cash.

31.	(a) On hand .....	\$804 95	
32.	(b) In banks:		
	In France .....	\$59,747 83	
	In Canada .....	193,160 49	253,713 37

## F.—Assets not hereinbefore mentioned.

33.	(b) Sundries .....	19,207 03	
	Total assets .....	\$16,932,125 35	

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

## For the Province of Ontario only.

## A.—Balance from 31st December, 1906.

(Col. 1.) (Total Col. 4.)

(b) Cash not already shown under (1):	
3 On hand and in bank .....	\$8,214 48

## C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:—	
10 (i) Principal .....	\$179,422 83
11 (ii) Interest .....	76,324 84
(iii) Insurance, etc., advanced borrowers, and repaid .....	2,372 03
	258,119 70

## D.—Receipts of Real Estate Owned Beneficially by Corporation.

17. (b) Rents .....	\$20 00
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## CASH ACCOUNT.—Continued.

## E.—Miscellaneous.

18. (a) Commission, brokerage, etc. ....	\$189 48	
19 (b) Premium or bonus on loans .....	813 42	
		952 90

## G.—Receipts from other sources.

30. (a) Received from Head Office .....	340,895 45	
Total .....		\$608,202 53

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

For the Province of Ontario only.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Total Col. 4.)
1. (a) Loaned on mortgages of realty .....		\$579,702 15
(b) Loaned or invested in other securities:		
2. (i) Insurance, etc., advanced on property mortgaged to the Corporation .....		2,298 58

## D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees .....	\$4,339 64	
26. (b) Commission or brokerage .....	1,941 75	
28 (d) Stationery, postage, printing and advertising .....	240 33	
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates .....	800 52	
31. (g) Travelling expenses .....	93 22	
32. (h) Registration fees .....	300 00	
33. (i) Ontario Government tax .....	776 10	
		8,491 56

## F.—Balance.

37. (b) Cash on hand and in banks .....	17,710 24	
Total .....		\$608,202 53

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1908, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908. No special record kept of loans maturing each year.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, none; on debentures, about 4 per cent.; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1907: (a) On mortgages of realty; (b) on other securities:—
  - (i) Owned beneficially by the Corporation: (a) About 5½ per cent.; (b) about 5½ per cent.
  - (ii) Not owned beneficially: (a) all sureties are owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, \$1,623,788.20 is on realty situate in Ontario, and \$13,900,586.81 is on realty situate elsewhere.

7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
  8. Loans written off or transferred to real estate account during 1907:
    - (i) Funds or securities owned beneficially, \$3,029.17.
    - (ii) Not so owned, none.
  9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
    - (i) Owned beneficially, none.
    - (ii) Not so owned, none.
  10. Aggregate market value of land mortgaged to the Corporation:
    - (i) Mortgages owned beneficially, \$31,000,000.
  11. How often are the securities held by the Corporation valued? At ~~no~~ regular periods.
  12. (a) Specify the officers of the Corporation who are under bonds, and for what sum respectively? The General Manager to the extent of 100 shares of the Company and the Directors to the extent of 50 shares each.
  13. Date when the accounts of the Corporation were last audited? 26th February, 1907.
  14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): for 1907, Hon. Alphonse Des Jardins, and Mr. J. O. Gravel, both of Montreal; for 1908, Hon. Alphonse Des Jardins, and Mr. J. O. Gravel, both of Montreal.
  15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 1st June, 1907, at 6.40 per cent.
  16. What is the date appointed for the Annual Meeting? May, 1908. Date of last Annual Meeting? 22nd January, 1907.
  17. Special General Meetings held in 1907? Dates, 12th December, 1907.
-

# THE STANDARD LOAN COMPANY.

Head Office, Toronto, Ont.

## CONSTATING INSTRUMENTS.

Incorporated under the Building Societies Act (Consol. Stat. U. C., chap. 53), by declaration filed with the Clerk of the Peace for the County of Wellington, on 14th February, 1873 (Decl. Book II., 133). The original corporate name was "The Orangeville Building and Loan Association," which name was by Order-in-Council of Ontario, dated 19th May, 1898, changed to The Standard Loan Company. By the same Order-in-Council the head office was changed from Orangeville to Toronto.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

## ANNUAL STATEMENT

Of the condition and affairs of the Standard Loan Company at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 24 Adelaide St. East, in the City of Toronto.

The Board is constituted of nine directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office.

Alexander Sutherland, President, Toronto;	21st Feb., 1907; 19th Feb., 1908.
W. S. Dinnick, Vice-President, Toronto;	" "
Rt. Hon. Lord Strathcona and Mount Royal, London,	" "
England;	" "
Hugh S. Brennan, Director, Hamilton;	" "
J. A. Kammerer, Toronto,	" "
R. H. Green, Director, Toronto;	" "
Francis Jordan, Director, Goderich;	" "
J. M. Roberts, Director, Dungannon;	" "
David Ratz, Philipsburg;	" "
W. S. Dinnick, Manager, Toronto.	

A. Permanent capital stock: Total amount authorized, \$1,118,600; total amount subscribed, \$1,118,600.

## SCHEDULE. A.

Class I.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
		\$	\$	\$ c.	\$ c.
1. Fully called stock .....	4,978	100	497,800	497,800 00	.....
2. Partly called stock (35% called) .....	4,482	100	448,200	137,554 60	.....
3. Partly called stock (no uniform call) .....	1,726	100	172,600	44,651 66	127,948 34
4. Paid in advance of calls .....				96,416 86	214,228 54
Totals .....	11,186	.....	1,118,600	776,423 12	342,176 88

LIST OF SHAREHOLDERS AS AT 31<sup>ST</sup> DECEMBER, 1907.

(Not printed).

BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER, 1907.

Dr.

Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital, fully called; total called, \$497,800; total paid thereon .....	\$497,800 00	
2. (b) Ordinary joint stock capital, 35 per cent. called; total called, \$156,870; paid thereon .....	137,554 60	
3. (c) *Ordinary joint stock capital: No uniform call made; total paid thereon .....	44,651 66	
(cc) Joint stock capital paid in advance of calls .....	96,416 86	
9. (i) Dividends declared in respect of (1), (2) and (3), but not yet paid .....	19,753 56	
11. (k) Reserve fund in respect of (1), (2) and (3) .....	58,351 62	
12. (l) Contingent fund in respect of (8) .....	3,174 56	
		\$855,702 82

## Liabilities to the Public.

27. Deposits payable on 30 days' notice ...	\$90,299 35	
Deposit receipts, 3 to 10 years .....	211,144 46	
		\$301,443 81
29. Debentures issued in Canada .....	672,365 97	
30. Interest due and accrued on (29) .....	17,470 50	
37. Owing to banks (including interest due or accrued) ...	21,990 19	
40. Other liabilities to the public:		
41. (a) Sundry accounts payable .....	1,833 91	
42. (b) Mortgages payable .....	36,641 00	
		1,051,745 32
Total liabilities .....		\$1,907,448 24
*Stock acquired in purchase of other Companies.		

Cr.

Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## A.—Immovable Property Owned Beneficially by the Corporation.

1. (a) Office premises situate as follows:		
3. (ii) At Toronto, held in leasehold .....	\$30,00 00	\$30,000 00

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$1,446,690 12	
10. (b) Debts secured by mortgaged land held for sale .....	15,901 62	
		1,462,591 74

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

16. (d) Debts secured by Loan Corporations debentures ...	\$20,019 79	
20. (h) Debts secured only by permanent stock or shares of the Corporation .....	11,466 56	
22. (j) Debts secured by bonds .....	63,298 21	
		94,784 56

## BALANCE SHEET.—Continued.

D.—Unsecured Debts.		
27 (a) Due from agents and others .....	\$427 44	427 44
E.—Cash.		
31. (a) Cash on hand .....	\$2,617 00	
32. (b) Cash in bank .....	6,944 70	
		\$9,561 70
F.—Assets not hereinbefore mentioned.		
37. (a) Stocks and bonds .....	\$304,315 25	
38. (b) Office furniture .....	3,612 48	
39. (c) Rents due and accrued .....	2,155 07	
		310,082 80
Total assets .....		\$1,907,448 24

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balance from 31st December, 1906.

## (b) Cash (not already shown under (1)):

	(Col. 1.)	(Col. 3.)	(Total Col 4.)
2. (i) On hand .....		\$1,048 13	
3. (ii) In bank .....		10,944 66	

## B.—Sums received wholly or partly on Capital Stock.

4. (a) Calls on joint stock capital .....	1,951 27
Permanent stock issued to share- holders of Canadian Savings, Loan and Building Association ...	195,000 00

## C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages or realty:		
10. (i) Principal .....		139,345 72
11. (ii) Interest .....	\$84,396 23	
(b) On other securities:		
12. (i) Principal .....		35,766 08
13. (ii) Interest or dividends .....	18,422 25	
(c) Unsecured debts:		
15. (ii) Interest .....	107 60	

## D.—Receipts of Real Estate Owned Beneficially by Corporation.

17. (b) Rents .....	8,607 97
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## E.—Miscellaneous.

19. (b) Premium or bonus on loans .....	9,183 69
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## F.—Borrowed Money.

25. (a) Bank or other advances, discounts or overdrafts .....	3,534 76
26. (b) Borrowed by taking deposits .....	198,551 47
27. (c) Borrowed on debentures .....	115,030 18
29. (e) Borrowed mortgages payable .....	36,641 00

## CASH ACCOUNT.—Continued.

## G.—Receipts from other sources.

30. (a) Agents' balances .....	8,118 51		
(b) Open accounts payable .....	1,563 91		
(c) Stationery .....	400 00		
	<u>\$120,717 74</u>	<u>\$1,042,895 69</u>	<u>\$1,163,613 43</u>

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
1. (a) Loaned on mortgages of realty .....		\$772,020 51	
(b) Loaned and invested in other securities, viz.:			
2. (i) On stocks and bonds .....		84,013 72	
3. (ii) Invested in bonds .....		100,541 30	
6. (c) Real estate purchased .....		431 36	

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock ...	\$32,183 27
--	-------------

## C.—Borrowed Money other than foregoing interest paid thereon, viz.:

Bank account interest .....	2,042 00	
19. (b) Deposits: Principal, \$28,805.50; interest, \$10,185.81 .....	10,185 81	28,805 50
20. (c) Debentures; Principal and interest .....	29,775 69	59,483 28

## D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees .....	14,476 14	
26. (b) Commission or brokerage .....	1,856 23	
27. (c) Advances to agents .....	212 10	
28. (d) Stationery, postage, printing and advertising .....	2,510 60	
29. (e) Law costs .....	600 12	
30. (f) Fuel, rent, taxes (other than 7 and 32), and rates .....	1,982 72	
31. (g) Travelling expenses .....	497 40	
32. (h) Registration fees .....	220 80	
33. (i) Other management expenses .....	2,775 50	

## E.—Other expenditures, viz.:

34. (a) Office furniture written off .....	2,000 00	661 11
35. (b) Interest on mortgages payable .....	1,656 40	
36. (c) Property expenses .....	5,120 17	

## F.—Balance.

27. (a) Cash on hand and in banks .....	9,561 70		
Totals .....	<u>\$108,094 95</u>	<u>\$1,055,518 48</u>	<u>\$1,163,613 43</u>



## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

1. Amount of Debentures maturing in 1908: Issued in Canada, \$98,000.00; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1908, \$6,000.00.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, \$27,289.04.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 4%; on debentures, 4 and 5%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1907:
  - (a) On mortgages of realty; (b) on other securities:
    - (i) Owned beneficially by the Corporation: (a) 7%; (b) 6%.
    - (ii) Not owned beneficially: (a) All securities are owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, \$1,172,687.62 is on realty situate in Ontario, and \$274,002.50 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
  - (i) Funds or securities owned beneficially, none.
  - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
  - (i) Owned beneficially, none.
  - (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
  - (i) Mortgages owned beneficially, \$2,389,311.75.
  - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Once a year.
12. (a) Specify the Officers of the Corporation who are under bond and for what sum respectively. Manager, \$2,500; Cashier, \$1,000; Accountant, \$1,000; Manager Goderich Branch, \$10,000.
  - (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? February, 1908.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, A. C. Neff, F.C.A., and C. R. W. Postlethwaite, C.A.; for 1908, A. C. Neff, F.C.A., and G. P. Wagner.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 1st January, at 2½%, and July at 2½%.
16. What is the date appointed for the Annual Meeting? 19th February, 1908. Date of last Annual Meeting? 21st February, 1907.
17. Special General Meetings held in 1907: Dates, none.

## THE IMPERIAL LOAN AND INVESTMENT COMPANY OF CANADA.

Head Office, Toronto. (38 Vic. c. 62 (D.) s. 2.)

## CONSTATING INSTRUMENTS.

As recited in the Preamble of 38 Vic. 62 (D.), the Company was incorporated under the Building Societies Act, Consol. Stat. U. C., chap. 53. The declaration of incorporation was filed on the 19th August, 1869, with the Clerk of the Peace for the County of York. The corporate name was The Imperial Building, Savings and Investment Company (Decl. Book II., 47).

In 1875 the corporate name was changed by 37 V. c. 62 (D.) to The Imperial Loan and Investment Company (sec. 1). The existing Corporation was continued under the new name, with its head office at Toronto, (sec. 2).

Section 3 enacts: "3. The said Company shall not under its new name be deemed a new Corporation, but it shall have, hold and continue to exercise all the rights, powers and privileges that previously to such change had been held, exercised and enjoyed by the said 'Imperial Building, Savings and Investment Company' in as full and ample a manner as if the said Company had continued to exist under its original name; and all statutory provisions applicable to the said Company shall continue applicable to the said Imperial Loan and Investment Company.

In 1881, by Letters Patent of Canada, dated 11th June, the Company was re-incorporated "under The Canada Joint Stock Companies Act, 1876, by the name of the Imperial Loan and Investment Company of Canada (Limited), and as a Loan Company within the meaning and provisions of the said last mentioned Act, with their now existing capital of one million dollars."

For the lending and borrowing powers see R.S.C. (1886), c. 119, secs. 88-98; 62-3 Vict. (1889), chap. 41 (D.), s. 20; and the Loan Corporations Act, R.S.O. 1897, c. 205.

See Statutes of Canada, 1899, 62-3 Vic. c. 116.

## ANNUAL STATEMENT

Of the conditions and affairs of the Imperial Loan and Investment Company of Canada, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 32-34 Adelaide Street E., in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

John H. Tilden, President, Hamilton, Ont.;	4th February, 1907;	4th February, 1908.
D. A. Burns, Vice-President, Toronto, Ont.;	"	"
Thomas T. Rolph, Director, Toronto, Ont.;	"	"
W. M. Douglas, K.C., Director, Toronto, Ont.;	"	"
E. L. Taylor, Director, Winnipeg;	"	"
Thomas T. Rolph, Secretary, Toronto, Ont.;	"	"

A. Permanent capital stock: total amount authorized, \$1,000,000; total amount subscribed, \$839,850, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

Class 2.—Fixed and permanent Capital Stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held	Total amount paid thereon.	Total remaining unpaid.
		\$	\$	\$ c.	\$ c.
1. Fully called .....	6,298½	100	629,850	629,675 86	174 14
2. 40 per cent. called.....	2,100	100	210,000	*106,820 48	104,179 52
Totals .....	8,398½	.....	839,850	736,496 34	104,353 66

\*Paid in advance of calls, \$21,820.48.

11a L.C.

LIST OF SHAREHOLDERS AS AT 31<sup>ST</sup> DECEMBER, 1907.

(Not printed).

BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER, 1907.

Dr. Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$629,850; total paid thereon .....	\$629,875 86	
2. (b) Ordinary joint stock capital, 40 per cent. called; total called, \$84,000; total paid thereon .....	84,000 00	
3. (cc) Joint stock capital paid in advance of calls .....	21,820 48	
4. (d) Dividends declared in respect of (1), (2) and (3), but not yet paid .....	18,387 45	
6. (f) Reserve fund in respect of (1), (2) and (3) .....	65,000 00	
7. (g) Contingent fund in respect of (1), (2) and (3) .....	13,141 38	
		\$832,025 17
25. Unclaimed dividends .....		8 25

## C.—Liability to Stockholders or Shareholders other than as shown under A or B, viz.:

26. Profit and loss .....	18,532 71
	\$850,566 13

## Liabilities to the Public.

27. Deposits (including unclaimed deposits) payable on notice .....	\$8,099 83	
29. Debentures issued in Canada .....	7,500 00	
30. Interest due and accrued on (29) .....	103 49	
31. Debentures issued elsewhere than in Canada .....	505,309 73	
32. Interest due and accrued on (31) .....	5,179 99	
40. Other liabilities to the public:		
41. (a) Reserved interest .....	1,108 65	
		527,301 69
Total liabilities .....		\$1,377,867 82

Cr. Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## B.—(i) Debts secured by mortgages of land owned beneficially.

9. (a) Debts secured by mortgages of land .....	\$55,631 41
10. (b) Debts secured by mortgaged land held for sale ...	72,820 00

## B.—(ii) Debts secured by Mortgages of Land which have been assigned to Trustees to secure debenture-holders and are not owned beneficially.

9. (aa) Debts (other than item 10) secured by mortgages of land .....	830,971 27	
10. (bb) Debts secured by land held by the Company as Mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable .....	3,000 00	
		\$962,422 68

## BALANCE SHEET.—Continued.

12. (d) Of the debts mentioned in items (9) and (10) the sum of \$11,624.95 is due by directors or officers of the Corporation (not extended).

C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (h) Debts secured only by permanent stock or shares of the Corporation .....	\$24,099 87	
22. (j) Stocks owned by Company .....	340,000 00	
23. (k) Debts secured by stocks and bonds .....	19,975 92	
		\$384,075 79

E.—Cash.

31. (a) On hand .....	\$956 30	
32. (b) In banks .....	27,889 85	
		\$28,846 15

F.—Assets not hereinbefore mentioned.

37. (a) Due by English agents .....	2,523 20	
Total assets .....	\$1,377 867 82	

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1906.

(b) Cash (not already shown under (1)):	(Total Col. 4.)
2 (i) On hand .....	\$11,638 15
3 (ii) In bank .....	1,061 38

B.—Sums received wholly or partly on Capital Stock.

4. (aa) Joint Stock Capital received in advance of call .....	14 78
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C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages or realty:	
10. (i) Principal .....	\$78,929 67
11. (ii) Interest .....	37,206 33
(b) On other securities:	
12. (i) Principal .....	10,017 76
13. (ii) Interest or dividends .....	19,852 91

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b) Rents .....	6,281 93
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F.—Borrowed Money.

26. (b) Borrowed by taking deposits .....	\$8,908 21
27. (c) Borrowed on debentures .....	12,896 64
Totals .....	\$406,807 76

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

1.—Expended on Corporation Account.	
A.—Sums Loaned or Invested on Capital Account.	
	(Total Col. 4.)
1. (a) Loaned on mortgages of realty .....	\$76,971 16
3. (b) Loaned or invested in other securities:	
7. (ii) Stock and bonds .....	7,970 00
7. (c) Insurance and taxes advanced on property mortgaged to the Corporation .....	5,982 68
B.—Expended on Stock Account.	
8. Dividends paid on permanent stock .....	36,774 28
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
18. (a) Bank account (principal and interest) .....	114,233 22
19. (b) Deposits: Principal, \$42,191.41, and interest, \$699.14 .....	42,890 55
20. (c) Debentures issued in Canada: Principal, \$8,000 ; interest, \$571.25 .....	8,571 25
21. (d) Debentures issued elsewhere: Principal, \$39,833.66; interest, \$21,315.58 .....	61,149 24
D.—Management Expenses (other than foregoing).	
25. (a) Salaries, wages and fees .....	11,325 76
26. (b) Commission or brokerage .....	1,146 42
28. (d) Stationery, postage, printing and advertising .....	492 80
29. (e) Law costs .....	2,401 89
30. (f) Fuel, rent and taxes (other than in 7 and 32) and rates .....	1,079 08
31. (g) Travelling expenses .....	110 70
32. (h) Registration fee .....	130 00
33. (i) Other management expenditure .....	4,741 93
E.—Other Expenditure.	
34. (a) Government taxes .....	728 40
35. (b) Exchange, sterling and currency and debenture expenses .....	1,262 24
F.—Balance.	
37. (a) Cash on hand and in banks .....	28,846 15
Totals .....	\$406,807 76

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, \$6,000.00; issued elsewhere, \$106,782.00.
2. Amount of other existing obligations which will mature in 1908, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, \$34,645.20.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3.30%; on debentures, 4½%; on debenture stock.
5. Average rate of interest per annum received by the Corporation during 1907:
  - (a) on mortgages of realty; (b) on other securities:
    - (i) Owned beneficially by the Corporation: (a) 4%; (b) 5.30%.
    - (ii) Not owned beneficially: (a) 7.50%; (b) 6%.
6. Of the mortgages owned beneficially by the Corporation, \$91,551.23 is on realty situate in Ontario, and \$36,900.18 is on realty situate elsewhere.

7. Of the mortgages not owned beneficially by the Corporation, \$452,944.42 is on realty situate in Ontario, and \$381,026.85 is on realty situate elsewhere.
  8. Loans written off or transferred to real estate account during 1907:
    - (i) Funds or securities owned beneficially, \$8,900.
    - (ii) Not so owned, none.
  9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
    - (i) Owned beneficially, none.
    - (ii) Not so owned, none.
  10. Aggregate market value of land mortgaged to the Corporation:
    - (i) Mortgages owned beneficially, estimated, \$200,000.
    - (ii) Not so owned, estimated, \$1,700,000.
  11. How often are the securities held by the Corporation valued? As occasion may require.
  12. (a) Specify the Officers of the Corporation who are under bond, and for what sum respectively. Secretary, \$5,000; Accountant, \$3,000; Cashier, \$1,000; Clerk, \$1,000.  
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
  13. Date when the accounts of the Corporation were last audited? 31st December, 1907.
  14. Names and addresses of the auditors respectively for 1907, and for 1908 if appointed: For 1907, T. McLeary and Harry Vigeon, F.C.A.; for 1908, T. McLeary and Harry Vigeon, F.C.A.
  15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July 5% per annum.
  16. What is the date appointed for the Annual Meeting? 3rd February, 1908. Date of last Annual Meeting? 4th February, 1907.
  17. Special General Meetings held in 1907: Dates, none.
-

# DYMENT SECURITIES, LOAN AND SAVINGS COMPANY.

Head Office, Barrie, Ontario.

## CONSTATING INSTRUMENTS.

Incorporated on 15th May, by Special Act of the Dominion of Canada, 2 Edward VII., c. 60.

## ANNUAL STATEMENT

Of the condition and affairs of the Dymment Securities Loan and Savings Company, Barrie, Ont., at 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 93 Dunlop Street, in the Town of Barrie, in the Province of Ontario.

The Board is constituted of five directors holding office for the term of one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

A. E. Dymment, President, Toronto, Ont. :	11th February, 1907 ;	11th February, 1908.
Thos. W. Baker, Vice-President, London ;	"	"
A. E. H. Creswicke, Director, Barrie ;	"	"
W. E. Wismer, Director, Barrie ;	"	"
S. Dymment, Director, Barrie ;	"	"
S. Dymment, Manager-Secretary, Barrie ;	"	"

A.—Permanent capital stock; total amount authorized, \$2,000,000; total amount subscribed and fully paid, \$652,200, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Private Act. Last call made, date, 16th February, 1907. Gross amount \$100.00; amount paid thereon, \$100.00.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining uncalled.
1. Fully called.....	6,522	\$ 100	\$ 652,200	\$ 652,200	.....

## LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed).

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

### A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$652,200; total paid thereon .....	\$652,200 00
4. (d) Dividend declared in respect of (1), not yet paid ...	16,304 33
5. (e) Unappropriated profits in respect of (1) .....	40,314 99
	<hr/>
	\$708,819 32

## BALANCE SHEET.—Continued.

## Liabilities to the Public.

27. Deposits, payable on 15 days' notice .....	\$84,008 96	
37. Owing to banks (including interest due and accrued) .....	41,212 49	
40. Other liabilities to the public:		
41. (a) Solicitors .....	22 53	
		\$125,243 97
Total liabilities .....		\$834,063 29

Cr.

## Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$202,340 19
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## C.—Debts not above enumerated for which the Corporation holds securities as follows:

19. (g) Debts secured by stocks and bonds .....	627,742 65
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## E.—Cash.

31. (a) On hand .....	3,980 45
Total assets .....	\$834,063 29

## CASH ACCOUNT.

## Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balance from 31st December, 1906.

(i) On hand .....	(Col. 4.) \$3,692 67
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## B.—Sums received wholly or partly on Capital Stock.

4. (a) Calls on joint stock permanent capital .....	100 00
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## C.—Receipts on account of Investments, Loans or Debts.

## (a) On mortgages of realty:

10. (i) Principal .....	40,405 62
11. (ii) Interest .....	7,617 02
(b) On other securities:	
12. (i) Principal .....	4,500 00
13. (ii) Interest .....	20,953 00

## F.—Borrowed Money.

25. (a) Bank and other advances, discounts or overdraft .....	41,212 49
26. (b) Borrowed by taking deposits .....	77,901 90

## G.—Receipts from other sources.

30. (a) Solicitors' fees .....	\$18 53
Totals .....	\$196,401 23



## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

		(Col. 4.)
1. (a) Loaned on mortgages of realty .....		\$13,497 04
(b) Loaned or invested on other securities, viz.:		
2. (i) Stocks and bonds .....		10,542 30

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock .....	\$32,591 28	\$32,591 28
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## C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (a) Bank account (principal and interest) .....		74,104 03
19. (b) Deposits: Principal, \$56,015.03; interest, \$313.40 .....		56,328 43

## D.—Management Expenses (other than foregoing)

25. (a) Salaries, wages and fees .....		984 88
28. (d) Stationery, postage, printing and advertising .....		6 75
30. (f) Fuel, rent and taxes (other than in 7 and 32) and rates .....		274 03
31. (g) Travelling expenses .....		37 00
32. (h) Registration fees .....		504 45

## E.—Other Expenditure.

34. (a) Interest on bank overdraft .....		3,550 59
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## F.—Balance.

37. (a) Cash on hand .....		3,980 45
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Totals .....		\$196,401 23
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## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada. No debentures issued. Issued elsewhere. No debentures issued.
2. Amount of other existing obligations which will mature in 1908, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, none.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 4%.
5. Average rate of interest per annum received by the Corporation during 1907:
  - (a) On mortgages of realty; (b) on other securities.
  - (i) Owned beneficially by the Corporation: (a) 6%; (b) 5%.
  - (ii) Not owned beneficially: (a) All securities are owned beneficially by Company.
6. Of the mortgages owned beneficially by the Corporation, \$202,340.19 is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
  - (i) Funds or securities owned beneficially, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
  - (i) Owned beneficially, none.
10. Aggregate market value of land mortgaged to the Corporation:
  - (i) Mortgages owned beneficially, \$513,500.00.

- 
11. How often are the securities held by the Corporation valued? No stated period.
  12. (a) Specify the Officers of the Corporation who are under bond, and for what sum respectively. Manager, \$5,000.  
(b) Are the said bonds executed by private sureties of by Guarantee Companies? Private.
  13. Date when the accounts of the Corporation were last audited? 6th February, 1907.
  14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, W. R. King, Barrie, and C. E. Hewson, Barrie; for 1908, W. R. King, Barrie, and C. E. Hewson, Barrie.
  15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July 5% per annum.
  16. What is the date appointed for the Annual Meeting? 17th February, 1908. Date of last Annual Meeting? 11th February, 1907.
  17. Special General Meetings held in 1907: Dates, none.
-

## THE ONTARIO LOAN AND SAVINGS COMPANY.

Head Office, Oshawa.

## CONSTATING INSTRUMENTS.

Incorporated under the Building Societies Acts, Consol. Stat. U. C., chap. 53, by declaration filed with the Clerk of the Peace for the County of Ontario on 12th February, 1873.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

## ANNUAL STATEMENT

Of the condition and affairs of the Ontario Loan and Savings Company, of Oshawa, Ontario, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 5 Simcoe St., in the Town of Oshawa, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

W. F. Cowan, President, Oshawa;	20th February, 1907; 19th February, 1908
W. F. Allan, Vice-President, Bowmanville;	" "
John Cowan, Director, Oshawa;	" "
R. S. Hamlin, Director, Oshawa;	" "
Thomas Paterson, Director, Bowmanville;	" "
Wm. Brien, Director, Trillick, Ireland;	" "
James A. Gibson, Director, Toronto;	" "
T. H. McMillan, Manager-Secretary, Oshawa;	" "

A.—Permanent capital stock: Total amount authorized \$300,000; total amount subscribed, \$300,000, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par Value.	—		
Fully called.....	6,000	\$ 50	\$ 300,000	\$ 300,000	\$ .....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary capital stock fully called; total called, \$300,000; total paid thereto .....	\$300,000 00	
6. (f) Reserve fund in respect of (1) .....	75,000 00	
7. (g) Contingent fund in respect of (1) .....	19,000 00	
		\$394,000 00

## Liabilities to the Public.

27. Deposits payable on 30 days' notice .....	\$332,572 39	
29. Debentures issued in Canada .....	245,000 00	
		577,572 39
Total liabilities .....		\$971,572 39

Cr. Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

1. (a) Office premises situate as follows:—		
2. (i) At Oshawa, Ont., held in freehold .....	\$12,000 00	
5. (b) Freehold land (including buildings) other than foregoing .....	15,000 00	
		\$27,000 00

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$752,313 39	
10. (b) Debts secured by mortgaged land held for sale ...	13,000 00	
		765,313 39

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (h) Debts secured only by permanent stock or shares of the Corporation .....	\$27,035 44	
		27,035 44

## E.—Cash.

31. (a) On hand .....	\$35 57	
32. (b) In banks .....	78,199 99	
		78,235 56

## F.—Assets not hereinbefore mentioned.

37. (a) 482 shares Western Bank stock owned by the Com- pany, but held in name of trustee .....	\$73,588 00	
38. (b) Office furniture .....	400 00	
		73,988 00
Total assets .....		\$971,572 39

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balances from 31st December, 1906.

(Col. 1.) (Total Col. 4.)

(b) Cash (not already shown under (1)) :—		
2. (i) On hand and balance brought forward .....	\$69,062 23	
3. (ii) In bank (special deposit in Western Bank)...	50,000 00	
		\$119,062 23

## D.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty :—		
10. (i) Principal .....	\$120,976 90	
11. (ii) Interest .....	42,090 88	
(b) On other securities :—		
12. (i) Principal, bank stock sold .....	1,680 00	
13. (ii) Interest, dividends and revenues .....	5,753 21	
		170,500 99

## F.—Borrowed Money.

26. (b) Borrowed by taking deposits .....	\$221,267 93	
27. (c) Borrowed on debentures .....	192,000 00	
		413,267 93

Totals ..... \$702,831 15

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

(Col. 1.) (Total Col. 4.)

1. (a) Loaned on mortgages of realty .....	\$101,905 50	
(b) Loaned or invested in other securities :—		
2. (i) On security of shares of company .....	16,317 21	
3. (ii) Bought 97 shares Western Bank stock .....	13,580 00	
4. (iii) Special deposit with Western Bank .....	50,000 00	
		\$181,802 71

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock .....	\$18,000 00	
		18,000 00

C.—Borrowed Money (other than foregoing) or interest thereon paid,  
viz.:

19. (b) Deposits: Principal, \$247,181.75; interest, \$12,- 719.25 .....	\$259,901 00	
20. (c) Debentures issued in Canada: Principal, \$198,- 000.00 Interest \$10,000.00 .....	208,000 00	
		467,901 00

## D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees .....	\$5,305 16	
26. (b) Commission or brokerage .....	230 00	
28. (d) Stationery, postage, printing and advertising .....	310 00	
29. (e) Law costs .....	50 00	
30. (f) Fuel, taxes (other than in 7 and 32) and rates, etc. ....	701 72	
32. (h) Registration fee, etc. ....	295 00	
		6,891 88

## F.—Balance.

37. (a) Cash on hand and in banks .....	28,235 56	
Totals .....		\$702,831 15

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 MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.
 

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1. Amount of debentures maturing in 1908: Issued in Canada, \$53,000.00; issued elsewhere, nil.
  2. Amount of other existing obligations which will mature in 1908, none except deposits.
  3. Amount of securities held by the Corporation which mature and become payable to the Corporation in 1908, about \$65,000.00.
  4. Average rate of interest per annum paid by the Corporation during 1907, on deposits,  $3\frac{1}{4}\%$ ; on debentures,  $4\frac{1}{4}\%$ ; on debenture stock, nil.
  5. Average rate of interest per annum received by the Corporation during 1907
    - (a) On mortgages of realty; (b) on other securities:—
      - (i) Owned beneficially by the Corporation: (a) about  $5\frac{1}{4}\%$ ; (b) about  $5\frac{1}{4}\%$ .
      - (ii) Not owned beneficially: (a) nil; (b) nil.
  6. Of the mortgages owned beneficially by the Corporation, \$765,313.39 is on realty situate in Ontario, and nil on realty situate elsewhere.
  7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere.
  8. Loans written off or transferred to real estate account during 1907:
    - (i) Funds or securities owned beneficially, \$5,000.00.
    - (ii) Not so owned, nil.
  9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
    - (i) Owned beneficially, No. 1, amount, \$1,300.00.
    - (ii) Not so owned, nil.
  10. Aggregate market value of land mortgaged to the Corporation:
    - (i) Mortgages owned beneficially, say \$1,700,000.00.
    - (ii) Not so owned, nil.
  11. How often are the securities held by the Corporation valued? Once a year.
  12. (a) Specify the officers of the Corporation who are under bond, and for what sum, respectively? Accountant and Teller, \$2,500 each.
    - (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
  13. Date when the accounts of the Corporation were last audited? Up to 31st December, 1907.
  14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, J. P. Owens, and P. H. Punshon; for 1908, J. P. Owens, and P. H. Punshon.
  15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 1st July and 1st January. 6 per cent. per annum.
  16. What is the date appointed for the Annual Meeting? 19th February, 1908. Date of last Annual Meeting? 20th February, 1907.
  17. Special General Meetings held in 1907: Dates, none.
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## ESSEX COUNTY SAVINGS AND LOAN COMPANY.

Head Office, Windsor, Ontario.

Incorporated by Letters Patent of Ontario, dated September, 1902 (Lib. 51, No. 2), issued under the Loan Corporations Act, R.S.O., 1897, c. 205.

The lending and borrowing powers of the Company are derived from its Letters Patent and from R.S.O. 1897, c. 205.

## ANNUAL STATEMENT

Of the condition and affairs of the Essex County Savings and Loan Company at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 2 Sandwich Street West, in the City of Windsor, in the Province of Ontario.

The Board is constituted of ten directors holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

John Curry, President, Windsor, Ont.;	12th February, 1906; February, 1908.
John Davis, Vice-Pres., Windsor, Ont.;	" "
J. F. Smith, Director, Windsor, Ont.;	" "
Hon. R. F. Sutherland, Director, Windsor, Ont.;	" "
S. A. King, Director, Windsor, Ont.;	" "
George Bartlet, Windsor, Ont.;	11th February, 1907; 9th February, 1909.
W. J. McKee, Director, Windsor, Ont.;	" "
Hon. J. O. Reaume, M.P.P., Director, Windsor, Ont.	" "
C. E. Casgrain, Director, Windsor, Ont.;	" "
F. H. Macpherson, Director, Windsor, Ont.;	" "
Hon. R. F. Sutherland, Manager, Windsor.	

A. Permanent capital stock; total amount authorized, \$1,000,000; total amount subscribed, \$308,200, as more particularly set out in Schedule A hereto.

## SCHEDULE A..

Class. 2.—Fixed and permanent capital stock created by virtue of Loan Corporations Act.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
2. Twenty per cent. called .....	3,082	\$ 100	\$ 308,200	\$ 45,180	\$ 16,460
4. Paid in advance of calls .....				24,630	
	3,082		308,200	69,810	16,460

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed).

## BALANCE SHEET AS AT 31st DECEMBER, 1907

Dr. Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital, 20 per cent. called; total called, \$61,640; total paid thereon.....	\$45,180 00	
3. (cc) Joint stock capital paid in advance of calls.....	24,630 00	
(With consent of directors under Section 14 of By-laws.)		
5. (e) Unappropriated profits in respect of (1) .....	1,528 06	
6. (f) Reserve fund in respect of (1) .....	2,911 42	
		\$74,249 48
Liabilities to the Public. None.		
Total liabilities .....		\$74,249 48

Cr. Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land.....	} \$73,665 22
11. (c) Interest due or accrued on item (9) and not included therein....	

## E.—Cash.

32. (b) In bank .....	584 22
Totals .....	\$74,249 48

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balance from 31st December, 1906.

(Col. 1.) (Total Col. 4.)

(b) Cash (not already shown under (1)) :—		
3. (ii) In bank .....	\$1,121 83	\$1,121 83

## B.—Sums received wholly or partly on Capital Stock.

4. (aa) Joint stock capital received in advance of calls...	800 00	800 00
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## C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty :—		
10. (i) Principal .....	\$8,303 85	
11. (ii) Interest .....	3,790 89	
(b) On other securities :—		
12. (i) Principal, debentures .....	218 17	
13. (ii) Interest .....	104 31	
		\$12,417 22



## CASH ACCOUNT.—Continued.

## G.—Receipts from Other Sources, viz.:

30. (a) Repayment of insurance .....	\$47 00	
(b) Interest on deposits .....	63 49	
		110 49
Totals .....		\$14,449 54

## CASH ACCOUNT.

## Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 4.)
1. (a) Loaned on mortgages of realty .....	\$10,325 00	\$10,325 00
7 (e) Insurance and taxes advanced on property mortgaged to the Corporation .....	53 75	53 75

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock .....	3,131 33	3,131 33
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## D.—Management Expenses.

25. (a) Salaries, wages and fees .....	355 20	355 20
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## F.—Balance.

37. (a) Cash in bank .....	584 26	584 26
Totals .....		\$14,449 54

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1908, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, none.
4. Average rate of interest per annum paid by the Corporation during 1907: On deposits, none; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1907:
  - (a) On mortgages of realty; (b) on other securities:—
    - (i) Owned beneficially by the Corporation: (a) 5.55 per cent.; (b) 4.15 per cent.
    - (ii) Not owned beneficially: (a) .....; (b) .....

6. Of the mortgages owned beneficially by the Corporation, \$68,951.61 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
  - (i) Funds or securities owned beneficially, none.
  - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
  - (i) Owned beneficially, none.
  - (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
  - (i) Mortgages owned beneficially, \$211,405.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: None, pending the appointment of a permanent manager.
13. Date when the accounts of the Corporation were last audited? 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, A. P. Jell and Thomas G. Taylor; for 1908, A. P. Jell and Jas. Neelson.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 30th June and 31st December, 1907; 4½ per cent. for each per annum.
16. What is the date appointed for the Annual Meeting? Second Monday in February. Date of last Annual Meeting? 11th February, 1907.
17. Special General Meetings held in 1907? Dates, none.

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## II. LOAN COMPANIES.

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### B. COMPANIES HAVING TERMINATING AS WELL AS PERMANENT STOCK OR HAVING TERMINATING STOCK ONLY

(SEE 4. EDW. VII (1904) CHAPTER 17, SECTION 6).

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DETAILED REPORTS OF THE SEVERAL COMPANIES.

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## THE STRATFORD BUILDING AND SAVINGS SOCIETY.

Head Office, Stratford, Ontario.

Incorporated under the Building Societies Act (R.S.O. 1887, c. 169) by declaration filed with the Clerk of the Peace for the County of Perth on the 23rd August, 1889. (Decl. Book I., 19).

The lending and the borrowing powers are governed by the Loan Corporations Act. R.S.O. 1897, c. 205.

## ANNUAL STATEMENT

Of the condition and affairs of The Stratford Building and Savings Society of Stratford, Ontario, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 37 Downie Street, in the City of Stratford, in the Province of Ontario.

The Board is constituted of twelve directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

William Davidson, President, Stratford; 2nd November, 1906; 1st February, 1908.  
Clement McIlhargey, First Vice-President, Stratford; 2nd November, 1906; 1st February, 1908.

Hon. Nelson Monteith, M.P.P., Second Vice-President, Stratford; 2nd November, 1906; 1st February, 1908.

John Brown, Director, Stratford;	2nd November, 1906; 1st February, 1908.
A. J. McPherson, Director, Stratford;	" "
B. F. Kastner, Director, Sebringville;	" "
S. R. Hesson, Director, Stratford;	" "
Thos. Trow, Director, Stratford;	26th August, 1907;
Archibald McDonald, Director, Stratford; 2nd November, 1906;	" "
J. P. Brown, Director, Goderich;	" "
Royal Burritt, Director, Winnipeg, Man.;	" "
Thomas Armstrong, Director, Avonton;	" "
B. D. Burritt, Manager-Secretary, Stratford;	" "

A. Permanent capital stock: Total amount authorized, \$500,000.00; total amount subscribed, \$264,700, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

Class 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsist- ing at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
2. Partly paid.....	2,647	\$100	\$264,700	*\$134,114 25	\$130,585 75

\*Paid in advance of calls, \$34,832.68.

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

## SCHEDULE B.

## Terminating or Withdrawable Stock.

Shares of Terminating or Withdrawable Stock.	Fully Paid.		Instalment.		Total.
	No.	Amount.	No.	Amount.	
Number and amount in force at 31st December, 1906...	50	\$ 10,000	303	\$ 60,600	70,600
“ “ issued during 1907 .....	.....	.....	8	1,600	1,600
Gross total in force at any time in 1907.....	50	10,000	311	62,200	72,200
Deduct as follows :	No.	Amount			
		\$			
	87	17,400			
Withdrawn and paid off during 1907 .	87	17,400			
Total deductions .....	87	17,400	11	2,200	17,400
Net total remaining in force at 31st December, 1907.....			39	7,800	54,800

## Summary of Terminating or Withdrawable stock in force 31st December, 1907.

39 shares fully paid stock at \$200 per share, \$7,800 on which 11 shareholders have paid into Loan Fund .....	\$7,800 00
235 shares instalment stock at \$200 per share, \$47,000, on which 56 shareholders have paid in Loan Fund .....	23,688 96
	\$31,488 96

## Total amount distributed or credited in 1907:—

(1) As interest, \$118.39; rate, 4 per cent.

(2) As dividends out of profits, \$1,531.02; rate, 5 per cent. on payments not in advance and 4 per cent. on advanced payments.

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital, 40 per cent. called; total called, \$105,880.00; total paid thereon .....	\$99,281 57	
3. (cc) Joint stock capital paid in advance of calls* ...	34,832 68	\$134,114 25

## B.—Terminating Capital Stock or Shares.

14. (a) Fully paid stock, less shown in (24); total in force, 39 shares at \$200 per share, carried to Loan Fund	\$7,628 53
15. (b) Profits or accrued interest on (14), less shown in (25), and credited or appropriated but not yet paid	171 47

\*By authority of Directors. No terms.

## BALANCE SHEET.—Continued.

20. (g) Instalment stock less shown in (24); total issue now in force, 235 shares at \$200 per share, \$47,000, on which has been paid in all \$19,649.45, of which sum there has been paid into the Loan Fund .....	\$19,649 45	
21. (h) Profits or accrued interest on (20), less shown in (25), and credited or appropriated but not yet paid .....	4,039 51	\$31,488 96
<b>C.—Liabilities to Stockholders or Shareholders other than shown under A or B, viz.:—</b>		
26. Profit and loss account .....		939 42
Total liabilities to shareholders .....		\$166,542 56
<b>Liabilities to the Public.</b>		
27. Deposits: payable on 30 days' notice .....	\$37,066 18	
39. Dues on loans in process of completion or to pay assumed mortgages .....	25 00	
40. Other liabilities to the public. viz.:		
41. (a) Accounts payable .....	59 50	
42. (b) Rents from mortgaged property .....	64 27	
43. (c) Outstanding cheques .....	496 21	
		37,711 16
Total liabilities .....		\$204,253 79
<hr/>		
<b>Cr.</b>	<b>Assets.</b>	
<hr/>		
<b>I.—Assets of which the Corporation is the Beneficial Owner</b>		
<b>B.—Debts secured by Mortgages of Land.</b>		
9. (a) Debts (other than item (10) secured by mortgages of land .....	\$192,946 73	
10. (bb) Debts secured by land held by the Company as mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable .....	2,700 00	
11. (c) Interest due or accrued on items (9) and (10) and not included therein .....	5,405 22	\$201,051 95
<b>C.—Debts not above enumerated for which the Corporation holds securities as follows:</b>		
21. (i) Debts secured only by terminating stock or shares of the Corporation .....	\$692 00	
26. (n) Interest due and accrued on item (21) and not included therein .....	9 86	701 86
<b>E.—Cash.</b>		
31. (a) On hand .....	\$381 56	
32. (b) In bank .....	2,037 72	2,419 28
<b>F.—Assets not hereinbefore mentioned.</b>		
37. (a) Office furniture .....	\$76 70	
38. (b) Charges against mortgaged property .....	4 00	80 70
Total assets .....		\$204,253 79

NOTE.—Assets reported in 1906, but written off in 1907 (not extended) \$1,200.06.

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balances from 31st December, 1906.

## (b) Cash not already shown under (1):

	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Col. 4.)
2 (i) On hand .....				\$3,252 52
3 (ii) In bank .....				99 21

## B.—Sums received Wholly or Partly on Capital Stock.

4. (aa) Joint stock capital received in advance of calls .....			\$851 50	851 50
8. (e) Dues on instalment building society stock .....		\$2,866 50		2,866 50

## C.—Receipts on account of Investments, Loans or Debts.

## (a) On mortgages of realty:

10. (i) Principal .....				44,458 06
11. (ii) Interest .....	\$4,368 26			4,368 26

## (b) On other securities:

12. (i) Principal .....				1,426 00
13. (ii) Interest or dividends .....				24 51
Sundries (accrued interest collected) ... ..				6,876 50
Insurance on mortgaged property ....				19 51

## E.—Miscellaneous.

19. (b) Premium or bonus on loans .....	229 12			
20. (c) Membership or entry fees. ....	2 00			
Rents from mortgaged property .....				231 12
				405 80

## F.—Borrowed Money.

25. (a) Bank or other advances, discounts or overdrafts. ....				67,200 00
26. (b) Borrowed by taking deposits .....				187,001 36

## G.—Receipts from other sources, viz.:

30. (a) Outstanding cheques .....				496 21
Discounts and withdrawals, \$45.29; office rent, \$40.00 .....			\$85 29	
(b) Bank and other interest, \$69.39; Government fees returned, \$10.00 .....			79 39	
(c) Personal accounts, \$35.00; loan expenses, \$44.75 .....				164 68
				79 75
Total .....				\$319,821 49

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 2.)	(Total Col. 4.)
1. (a) Loaned on mortgages of realty .....	.....	.....	\$27,701 05
(b) Loaned or invested in other securities:			
2. (i) Loans on terminating stock .....	.....	.....	1,329 00
7. (e) Insurance or taxes advanced on property mortgaged to the Corporation .....	.....	.....	96 35

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock ...	\$4,983 81		
9. Dividends paid on terminating stock ...	727 05		
10. Interest paid on terminating stock .....	\$118 39		5,710 86
11. Paid for terminating stock withdrawn...		\$5,176 25	118 39
12. Paid for terminating stock matured ...		4,131 81	
13. Profits paid on (11) and (12) .....		2,381 12	
			11,689 18

## C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (a) Bank account: Principal and interest .....			75,915 90
19. (b) Deposits: Principal, \$192,787.42; interest, \$34.47 .....			192,821 89

## D.—Management Expenses (other than foregoing.)

25. (a) Salaries, wages and fees .....	\$1,180 07		
26. (b) Commission or brokerage .....	31 50		
28. (d) Stationery, postage, printing and advertising .....	69 00		
29. (e) Law costs .....	50 00		
30. (f) Fuel, rent, taxes (other than items 7 and 32) and rates .....	258 43		
32. (h) Registration fees and Provincial taxes .....	127 10		
33. (i) Other expenditure .....	94 74		
			1,810 84

## E.—Other Expenditures, viz.:

34. (a) Outstanding cheques .....		12 00
35. (b) Loan expenses .....		44 75
36. (c) Accounts payable .....		150 00

## F.—Balances.

37. (b) Cash on hand and in bank .....		2,419 38
Total .....		\$319,821 49



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**MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.**

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1. Amount of debentures maturing in 1908: Issued in Canada, none; issued elsewhere, none.
  2. Amount of other existing obligations which will mature in 1908, none.
  3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, \$48,050.00.
  4. Average rate of interest per annum paid by the Corporation during 1907: On deposits, 3½ per cent.; on debentures, nil; on debenture stock, nil.
  5. Average rate of interest per annum received by the Corporation during 1907:  
(a) On mortgages of realty; (b) On other securities:—  
(i) Owned beneficially by the Corporation: (a) 5.65 per cent; (b) 7 per cent.  
(ii) Not owned beneficially: (a) None; (b) none.
  6. Of the mortgages owned beneficially by the Corporation, \$194,146.73 is on realty situate in Ontario, and \$1,500.00 is on realty situate elsewhere.
  7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere.
  8. Loans written off or transferred to real estate account during 1907: (i) Funds or securities owned beneficially, none; (ii) not so owned, none.
  9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907: (i) Owned beneficially, none; (ii) not so owned, none.
  10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, \$413,944.00.
  11. How often are the securities held by the Corporation valued? When loan made.
  12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager, \$7,000.00.  
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
  13. Date when the accounts of the Corporation were last audited? Audited up to and including 31st December, 1907.
  14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, James McIntyre and J. R. Stuart; for 1908, not elected at 31st December, 1907.
  15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 1st April, 1907, and 1st October, 1907, 5 per cent. on permanent stock and 4 per cent. and 5 per cent. on terminating stock.
  16. What is the date appointed for the Annual Meeting? First Saturday in February. Date of last Annual Meeting? 3rd November, 1906.
  17. Special General Meetings held in 1907? Dates, none.
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# THE SUN AND HASTINGS SAVINGS AND LOAN COMPANY OF ONTARIO

Head Office, Toronto, Ont.

This Company was formed by the amalgamation of the two Provincial Companies described in the Report of the Registrar of Loan Corporations for 1901 under the respective titles: "The Sun Savings and Loan Company of Ontario" and "The Hastings Loan and Investment Society."

The deed of amalgamation, after ratification by the shareholders of the respective companies, was on the 27th day of August, A.D. 1902, assented to by the Lieutenant-Governor of Ontario-in-Council (R.S.O., 1897, c. 205, s. 44.)

The lending and borrowing powers are governed by the Loan Corporations Act. R.S.O., 1897, c. 205.

## ANNUAL STATEMENT

Of the condition and affairs of The Sun and Hastings Savings and Loan Company of Ontario, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the law of the said Province.

The head office of the Corporation is at No. 4 Richmond Street East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of eight directors holding office for one year or until their successors are appointed.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

Whitford Vandusen, President, Toronto;	18th Feb., 1907; 17th Feb., 1908
Ambrose Kent, Vice-President, Toronto;	" "
Sir Mackenzie Bowell, K.C.M.G., P.C., Director, Belleville;	" "
Rev. A. Campbell, Director, Belleville;	" "
W. J. Fawcett, Director, Brussels;	" "
H. Wilberforce Aikins, M.D., Director, Toronto;	" "
J. T. Gilmour, M.D., Director, Toronto;	" "
W. Pemberton Page, Managing-Director, Toronto;	" "

A. Permanent capital stock; total amount authorized, \$2,000,000.00; total amount subscribed, \$599,860, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	No. of shares.	Par value of shares.	Total amount held	Total amount paid thereon.	Total remaining unpaid.
1. Fully called.....	5,733	\$ 100 & 10	\$ 571,860	\$ c. 545,499 36	\$ 26,360 64
2. Instalment stock (payable by fixed periodical payments and still in process of payment).....	280	100	28,000	1,453 45	26,546 55
Totals.....	6,013		599,860	546,952 81	52,907 79

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed).

## SCHEDULE B.

## Terminating or Withdrawable Stock.

Shares of terminating or withdrawable stock.	Fully paid.		Prepaid.		Instalment.		Total.
	No.	Amount	No.	Amount	No.	Amount	
		\$		\$		\$	\$
Number and amount in force 31st December, 1906.....	28	2,800	2,861	286,100	6,564	656,400	945,300
Number and amount issued during 1907.....			146	14,600			14,600
Gross total in force at any time in 1907..	28	2,800	3,007	300,700	6,564	656,400	959,900
	No. of shares	Amount					
Deduct as follows:		\$					
Withdrawn and paid off during 1907.....	6	600	654	65,400	1,856	185,600	251,600
Converted into permanent stock during 1907..	72	7,200	23	2,300	49	4,900	7,200
Total deductions....	6	600	677	67,700	1,905	190,500	258,800
Net total remaining in force at 31st December, 1907 .....	22	2,200	2,330	233,000	4,659	465,900	701,100

## Summary of Terminating or Withdrawable Stock in force 31st December, 1907.

- 22 shares fully paid stock at \$100 per share, \$2,200, on which 2 shareholders have paid in \$2,200, carried to loan fund, \$2,200.
- 2,330 shares prepaid stock at \$100 per share, \$233,000, on which 289 shareholders have paid in \$139,560; carried to loan fund, \$138,083.65.
- 4,659 shares instalment stock at \$100 per share, \$465,900, on which 770 shareholders have paid \$194,813.42; carried to loan fund, \$160,687.76. Total carried to loan fund, \$300,971.41.
- Total amount distributed or credited in 1907:
- (1) As interest, \$8,921.51.  
Rate of such interest, per cent. per annum, 5 and 6 per cent.
- (2) As dividends out of profits, \$23,153.20.  
Rate or rates per cent. of such dividends, 9 per cent. on instalment and \$50 prepaid stock; and 3 per cent. on \$60 prepaid stock.

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders.)

## A.—Permanent Capital Stock or Shares.

1. Permanent stock: Total subscribed, \$571,860.00	
total paid thereon .....	\$545,499 36
4. (d) Dividends declared in respect of (1) and (8) but not yet paid .....	16,862 69
8. (k) Instalment permanent stock (payable by fixed periodical payments); total subscribed, \$28,000, on which has been paid .....	\$1,453 45
	\$563,315 50
9. (i) Dividends declared on (8) but not yet paid, included in (4).	

## BALANCE SHEET.—Continued.

## B.—Terminating Capital Stock or Shares.

14. (a) Fully paid stock, less shown in (24): Total in force, 22 shares at \$100 per share, carried to loan fund	\$2,200 00	
17. (d) Prepaid stock less shown in (24): Total in force, 2,330 shares at \$100 per share, on which has been paid into loan fund	188,083 65	
18. (e) Profits or accrued interest on (17) less shown in 25, credited or appropriated but not yet paid ...	4,023 56	
20. (g) Instalment stock less shown in (24): Total issue now in force, 4,659 shares at \$100 per share, \$465,900, on which has been paid in all, \$ , of which sum there has been paid into loan fund	160,687 76	
22. (i) Profits or accrued interest on 17 and 20, not credited or appropriated	20,677 62	
		325,672 59

## C.—Liabilities to Stockholders or Shareholders other than as already shown under A or B, viz.:

26. Paid up certificates	\$1,454 28	
Reserve, \$75,000; contingent, \$10,000; special contingent, \$5,000	90,000 00	
		91,454 28
		\$980,442 37

## Liabilities to the Public.

27. Deposits payable on 30 days' notice, including interest	\$15,712 32	
29. Debentures issued in Canada	171,071 21	
30. Interest due or accrued on (29)	3,073 92	
31. Debentures issued elsewhere than in Canada	14,344 31	
32. Interest due and accrued on (31)	82 66	
40. Other liabilities to the public:		
41. (a) Sundry accounts	575 17	
		204,859 59
Total liabilities		\$1,185,301 96

## Cr.

## Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## A.—Immovable Property Owned Beneficially by Corporation.

5. (b) Freehold land (including buildings) other than fore-going	\$23,109 45	\$23,109 45
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## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land and disbursements secured	1,087,926 66	
10. (bb) Debts secured by land held by the Company as Mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable	36,432 40	
11. (c) Interest due or accrued on items 9 and 10 and not included therein	15,541 52	
		\$1,139,900 58

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

21. (i) Debts secured only by terminating stock or shares of the Corporation	\$11,859 00	11,859 00
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## BALANCE SHEET.—Continued.

## E.—Cash.

11. (a) On hand .....	\$2,324 44	
12. (b) In banks .....	6,508 49	
		\$8,832 93

## F.—Assets not hereinbefore mentioned.

17. (a) Office furniture and supplies .....	1,600 00	
Total assets .....	\$1,185,301 96	

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

1.—Received by the Corporation  
for its Own Use.

## A.—Balance from 31st Dec., 1906.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	Total (Col. 4.)
1. (b) Cash (not already shown under (1)) :—				
2. (i) On hand .....				\$1,279 23
3. (ii) In bank .....				7,937 32

B.—Sums received wholly or partly  
on Capital Stock.

4. (a) Calls, permanent capital.. ..			\$8,058 46	8,058 46
7. (d) Sales of prepaid building society stock .....	\$2,464 31	\$6,301 69		8,766 00
8. (e) Dues on instalment build- ing society stock .....	3,723 08	28,247 98		31,971 06

C.—Receipts on account of Invest-  
ments, Loans or Debts.

(a) On mortgages of realty:				
10. (i) Principal .....		222,560 78		
11. (ii) Interest .....		103,992 06		
(b) Other securities:				
2. (i) Principal, stock loans repaid .....		3,435 00		
				329,987 84

D.—Receipts from Real Estate  
Owned Beneficially by Cor-  
poration.

6. (a) Sales .....	\$8,924 26		8,924 26
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## E.—Miscellaneous.

8. (a) Commission on insurance. ....	805 34		
9. (b) Premium or bonus on loans .....	3,722 87		
11. (d) Fines and transfer fees... ..	1,029 58		
			5,557 79
14. (g) Conversion of terminating stock into permanent stock .....		\$4,153 93	4,153 93

## CASH ACCOUNT.—Continued.

## F.—Borrowed Money.

26. (b) Borrowed by taking deposits .....	\$40,640 94	
27. (c) Borrowed on debentures. ....	31,450 81	
		72,091 75

G.—Receipts from other sources,  
viz.:

30. (a) Sundry accounts, \$1,- 224.85; suspense, \$408.86; valuator fees, \$5.00; bank interest, \$2,563.44 .....	\$4,202 15	
(b) Gain on loans paid off, \$547.97; sale of furni- ture, \$100 .....	647 97	
(c) Gain on property sold.....	869 48	5,719 60
Totals .....	\$6,187 39 \$456,830 91	\$12,212 39 \$484,447 94

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital  
Account.

	(Col. 1.)	(Col. 2.)	(Total Col. 4.)
1. (a) Loaned on mortgages of realty .....		\$205,437 42	
(b) Loaned or invested in other securities, viz.:			
2. (i) Stock loans .....		5,600 00	
7. (d) Incumbrances on realty paid off ...		8,133 53	
7. (e) Insurance or taxes advanced on pro- perty mortgaged to the Corpora- tion .....		4,796 43	
			\$223,967 38

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock .....	\$32,252 70	
9. Dividends paid on terminating stock...	8,921 51	
11. Paid on terminating stock withdrawn...		\$129,317 35
16. Terminating stock converted into per- manent .....		4,153 93
		174,645 49

C.—Borrowed Money and Interest thereon  
paid.

19. (b) Deposits: Principal, \$39,558.46; interest, \$1,022.96 .....	\$40,581 42	
20. (c) Debentures issued in Canada: Prin- cipal, \$2,438.79; interest, \$5,249.82	7,688 61	
21. (d) Debentures issued elsewhere: In- terest .....	348 80	48,618 83

## CASH ACCOUNT.—Continued.

## D.—Management Expenses (other than foregoing).

25. (a) Salaries and fees .....	\$9,286 90
26. (b) Commission or brokerage .....	7,258 05
27. (c) Advances to agents .....	325 00
28. (d) Stationery, postage, printing and advertising .....	2,285 05
29. (e) Law costs .....	565 76
30. (f) Rent, taxes (other than 7 and 32) and rates .....	938 66
31. (g) Travelling expenses .....	\$337 65
32. (h) Registration fees, etc. ....	1,070 17
33. (i) Other management expenditure .....	808 43

\$22,875 67

## E.—Other Expenditures, viz.:

34. (a) Loss on loans paid off .....	\$3,180 77
Loss withdrawals, etc. ....	706 41
Loss on property sold .....	101 48
36. (c) Sundry accounts .....	1,518 28

5,506 94

## F.—Balance.

37 (a) Cash on hand and in banks .....	8,832 93
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Totals .....	\$69,556 82	\$406,057 49	\$484,447 24
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## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, \$26,300; issued elsewhere, \$1,070.67.
2. Amount of other existing obligations which will mature in 1908, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908. None, except mortgages.
4. Average rate of interest per annum paid by the Corporation during 1907: On deposits, 4 per cent.; on debentures, 5 per cent.
5. Average rate of interest per annum received by the Corporation during 1907:
  - (a) On mortgages of realty; (b) on other securities:—
    - (i) Owned beneficially by the Corporation: (a) 10 per cent.; (b) 12 per cent.
    - (ii) Not owned beneficially: (a) All mortgages are owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, \$619,140.09 is on realty situate in Ontario, and \$456,625.00 is on realty situate elsewhere.
7. Loans written off or transferred to real estate account during 1907: (i) Funds or securities owned beneficially, \$15,919.50.
8. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907: (i) Owned beneficially, No. 8; amount, \$6,500.00.
9. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, \$2,009,353.00.
10. How often are the securities held by the Corporation valued? Yearly.
11. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager, \$5,000; Cashier, \$2,000; Accountant, \$2,000.  
b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
12. Date when the accounts of the Corporation were last audited? 31st December, 1907.
13. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, J. F. Lawson, C.A., and J. L. Atkinson; for 1908, J. F. Lawson, C.A., and J. L. Atkinson.
14. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 1st January and 1st July, 5 per cent. and 6 per cent. per annum.
15. What is the date appointed for the Annual Meeting? Third Monday in February. Date of last Annual Meeting? 17th February, 1908.
16. Special General Meetings held in 1907? Dates, none.

## THE RELIANCE LOAN AND SAVINGS COMPANY OF ONTARIO.

Head Office, Toronto.

Incorporated under the Building Societies Act, R.S.O., 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of York, on the 2nd March, 1893. (Decl. Book II., 95). The original corporate name was "The Excelsior Loan and Savings Union," which name was by Order-in-Council in Ontario, 24th June, 1895, changed to "The Reliance Loan and Savings Company of Ontario." (Ibid.)

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

### ANNUAL STATEMENT

Of the condition and affairs of the Reliance Loan and Savings Company of Ontario at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 84-88 King Street East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

Hon. John Dryden, President, Toronto;	4th March, 1907; 2nd March, 1908.
James Gunn, Vice-President, Toronto;	" "
David Kemp, Director, Toronto;	" "
Rev. G. I. Taylor, Director, Toronto;	" "
Nathan H. Stevens, Director, Chatham;	" "
H. Waddington, Director, Toronto;	" "
George Gillies, Director, Toronto;	" "
John Blacklock, Manager, Toronto.	
W. N. Dollar, Secretary, Toronto.	

A. Permanent capital stock: Total amount authorized, \$2,500,000; total amount subscribed, \$782,190.00, as more particularly set out in Schedule A hereto.

### SCHEDULE A.

Class 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of Shares.	Par Value of Shares.	—		
1. Fully called.....	78,219	\$ 10	\$ 782,190	\$ 782,190	\$ c .....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed).



## SCHEDULE B.

## Terminating or Withdrawable Stock.

Shares of terminating or withdrawable stock.	Prepaid.		Instalment.		Total.
	No.	Amount	No.	Amount	
		\$		\$	\$
Number and amount in force at 31st December, 1906.....	2,924	292,400	7,725	772,500	1,064,900
Number and amount issued during 1907.....		nil		nil	nil
Gross total in force at any time during 1907.....	2,924	292,400	7,725	772,500	1,064,900
	No. of Shares.	Amount.			
Deduct as follows:		\$			
Withdrawn and paid off during 1907.....	1,319	131,900			
Converted into permanent shares.....	15	1,500			
Total deduction.....	1,334	133,400	234	23,400	133,400
Net total remaining in force 31st December, 1907.	2,690	269,000	6,625	662,500	931,500

## Summary of Terminating or Withdrawable Stock in force 31st December, 1907.

2,690 shares prepaid stock at \$100 per share, \$269,000, on which 106 shareholders have paid in .....	\$77,487 16
6,625 shares instalment stock at \$100 share, \$662,500, on which 912 shareholders have paid in .....	289,665 10
	<u>\$967,152 26</u>
Total amount distributed or credited in 1907:	
(2) As dividends out of profits .....	\$22,827 94
Rate or rates per cent. of such dividends: Prepaid, 5 per cent.; Instalment, 7 per cent.	

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders.)

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$782,190.00; total paid thereon .....	\$782,190 00	
4. (d) Dividends declared in respect of (1), but not yet paid .....	30,655 50	
6. (f) Reserve fund in respect of (1) .....	27,211 44	
		<u>\$840,056 94</u>

## BALANCE SHEET.—Continued.

## B.—Terminating Capital Stock or Shares.

14. (a) Instalment stock issued in connection with mortgage loans; total in force, 5,758 shares at \$100 per share, carried to Loan Fund .....	\$236,559 57	
17. (d) Prepaid stock less shown in (24); total in force, 2,690 shares at \$100 per share, on which has been paid into Loan Fund .....	77,487 16	
20. (g) Instalment stock, less shown in (14); total issue now in force, 867 shares, at \$100 per share, on which has been paid in all \$36,494.70, of which sum there has been paid into the Loan Fund, including profits to December 31st, 1906 .....	38,598 60	
22. (i) Profits or accrued interest on (14) credited .....	14,506 93	
		\$367,152 26
		\$1,207,209 20

## Liabilities to the Public.

27. Deposits: Payable on 30 and 60 days' notice .....	\$287,780 51	
28. Interest on deposits, due or accrued or capitalized ...	1,890 11	
29. Debentures issued in Canada .....	388,813 50	
30. Interest accrued on (29) .....	3,669 60	
39. Due to pay assumed mortgages .....	23,000 00	
40. Other liabilities to the public:		
41. (a) Sundry accounts .....	957 32	
42. (b) Mortgage reserve .....	55,822 80	
		761,433 84
Total liabilities .....		\$1,968,643 04

Cr.

Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## A.—Immovable Property Owned Beneficially by Corporation.

2. (i) Office premises at Toronto, held in freehold...	\$90,831 28	
3. (ii) At Chatham, held in freehold .....	17,543 82	
		\$108,375 10

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$1,658,435 39	
10. (b) Debts secured by mortgaged land held for sale ..	11,303 60	
11. (c) Interest due or accrued on items 9 and 10 and not included therein .....	53,926 84	
		1,723,665 83

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (h) Debts secured only by permanent stock or shares of the Corporation .....	\$16,491 31	
21. (i) Debts secured only by terminating stock or shares of the Corporation .....	6,992 04	
22. (j) Debts secured by bonds and debentures owned...	24,900 00	
23. (k) Advances on bonds not owned by the Company...	55,360 74	
		103,744 09

## BALANCE SHEET.—Continued.

## D.—Unsecured Debts.

27. (a) Rent accrued .....		\$275 00
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## E.—Cash.

31. (a) On hand .....	\$7,570 95	
32. (b) In banks .....	3,138 84	
		10,709 79

## F.—Assets not hereinbefore mentioned.

37. (a) Office furniture .....	\$4,822 00	
38. (b) Chatham Loan suspense purchase account .....	16,160 64	
39. (c) Sundry accounts .....	890 59	
		21,873 23
Total assets .....		\$1,968,643 04

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balance from 31st December, 1906.

## (b) Cash (not already shown under (1)):

	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Total Col. 4.)
2. (i) On hand .....				\$5,711 14
3. (ii) In bank .....				48,910 30

## B.—Sums received Wholly or Partly on Capital Account.

4. (a) Calls on permanent capital stock .....		\$436 95
5. (b) Premiums on 4 and 24 ...		38 00
8. (c) Dues on instalment building society stock .....	\$33,290 84	

## C.—Receipts on account of investments, Loans or Debts.

## (a) On mortgages of realty:

10. (i) Principal .....	\$291,377 78
11. (ii) Interest .....	121,206 67
(b) On other securities:	
12. (i) Principal .....	72,848 21

## D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b) Rents .....	2,401 83
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## E.—Miscellaneous.

18. (a) Commission, brokerage (or remuneration as corporate agent or trustee) ...	\$828 98
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## CASH ACCOUNT.—Continued.

21. (d) Mortgage reserve .....	18,302 89			
24. (g) Conversion of terminating stock into permanent stock .....			\$1,343 06	
F.—Borrowed Money.				
26. (b) Borrowed by taking de- posits .....	574,639 28			
27. (c) Borrowed on debentures...	64,827 00			
G.—Receipts from other sources, viz.:				
30. (a) Transfer fees .....		\$27 00		
(b) Suspense items .....		302 92		
(c) Accounts receivable .....		3,071 73		54,621 44
Totals .....	\$1,146,432 64	\$36,692 49	\$1,818 00	\$1,239,564 57

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

	(Col. 1.)	(Col. 2.)	(Total Col. 1)
I.—Expended on Corporation Account.			
1. (a) Loaned on mortgages of realty (in- cluding items 7 (e), also mort- gages purchased .....	\$164,415 58		
(b) Loaned or invested in other securi- ties, viz.:			
2 (i) Bonds and debentures pur- chased .....	28,949 20		
3 (ii) Loans on Company's stock ...	9,064 00		
4 (iii) Loans on bonds and debentures	69,823 70		
6. (e) Real estate purchased, including ad- ditions to office premises .....	22,755 54		
7. (d) Incumbrances on realty paid off.....	500 00		
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock ...	49,177 60		
9. Dividends paid on terminating stock...	4,680 48		
11 Paid for terminating stock withdrawn.		\$108,861 95	
13. Profits paid on (11) .....		3,640 53	
16. Terminating stock converted into per- manent .....		1,343 05	
C.—Borrowed Money.			
19 (b) Deposits: Principal, \$564,774.43; in- terest, \$13,052.49 .....		577,826 92	
20. (c) Debentures issued in Canada: Prin- cipal, \$119,720.00; interest, \$20,- 728.94 .....		140,448 94	
D.—Management Expenses (other than fore- going.)			
25. (a) Salaries, wages and fees .....	17,395 21		
26. (b) Commission or brokerage .....	5,760 25		

## CASH ACCOUNT.—Continued.

28. (d) Stationery, postage, printing and advertising .....	\$1,685 38
29. Law costs .....	39 75
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates .....	3,305 01
32. (h) Registration fees .....	1,560 58
33. (i) Other management expenditure .....	2,467 33

## E.—Other Expenditures, viz.:

34. (a) Rebates on prepayments .....	6,896 10
36. (b) Chatham Loan and Savings Company purchase account .....	6,285 68
36. (c) Office furniture purchased .....	1,972 00

## F.—Balance.

(b) Cash on hand and in banks .....	10,709 79
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Totals .....	\$407,443 18	\$832,121 39	\$1,239,564 57
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## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, \$91,540; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1908, \$21,000.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, \$47,500.00.
4. Average rate of interest per annum paid by the Corporation during 1907: On deposits,  $3\frac{1}{4}$  per cent.; on debentures,  $4\frac{1}{2}$  per cent.; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1907:
  - (a) On mortgages of realty; (b) on other securities:—
    - (i) Owned beneficially by the Corporation: (a)  $7\frac{1}{4}$  per cent.; (b)  $6\frac{1}{4}$  per cent.
    - (ii) Not owned beneficially: (a) All mortgages and other securities are owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, \$691,398.68 is on realty situate in Ontario, and \$967,036.71 is on realty situate elsewhere.
8. Loans transferred to real estate account during 1907: (i) Funds or securities owned beneficially, \$13,308.23.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907: (i) Owned beneficially, No. 15; Amount, \$15,900.00.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, \$3,502,240.90.
11. How often are the securities held by the Corporation valued? When first taken and in case of default of payment.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager and Secretary, \$10,000 each; Managers of Branches, \$10,000; Accountant and Clerks, \$10,000.  
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? Monthly during 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, W. H. Cross, F.C.A., and S. J. Stammers; for 1908, W. H. Cross, F.C.A., and S. J. Stammers.
15. What were the dividend days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 30th June and 31st December, 5, 6 and 7 per cent.
16. What is the date appointed for the Annual Meeting? 2nd March, 1908. Date of last Annual Meeting? 4th March, 1907.
17. Special General Meetings held in 1907? Dates, none

## THE OWEN SOUND BUILDING AND SAVINGS SOCIETY.

Head Office, Owen Sound, Ontario.

Incorporated under the Building Societies' Act, R.S.O., 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Grey, on the 1st April, 1889.  
The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

### ANNUAL STATEMENT

Of the condition and affairs of The Owen Sound Building and Savings Society, of Owen Sound, Ont., at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 34 Scrope Street, in the Town of Owen Sound, in the Province of Ontario.

The Board is constituted of ten directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

A. J. Spencer, President, Owen Sound;	March, 1907; March, 1909.
W. A. Bishop, Vice-President, Owen Sound;	" "
C. A. Fleming, Director, Owen Sound;	" "
F. W. Harrison, Director, Owen Sound;	March, 1906; March, 1908.
W. G. McLauchlan, Director, Owen Sound;	March, 1907; March, 1909.
M. Forhan, Director, Owen Sound;	" "
N. P. Horton, Director, Owen Sound;	March, 1906; March, 1908.
Charles Howell, Director, Owen Sound;	" "
J. R. Brown, Director, Owen Sound;	" "
J. S. Findlay, Director, Owen Sound;	" "
C. A. Fleming, Managing-Secretary, Owen Sound.	

A. Capital stock: Total amount authorized, \$1,000,000; total amount subscribed Permanent Stock, \$106,000, as more particularly set out in Schedule A hereto.

### SCHEDULE A.

Class I.—Fixed and permanent capital stock created by virtue of Building Society Acts

Description.	No. of shares.	Par value.	Total amount held.	Paid thereon.	Total amount unpaid.
		\$	\$	\$ c.	\$ c.
2. Partly called....	1,060	100	106,000	73,837 53	32,162 47

### SCHEDULE B.

Terminating or Withdrawable Stock.

	Instalment.	
	No.	Amount.
Subscribed Shares of Terminating or Withdrawable Stock.		\$
Number and amount in force at 31st December, 1906.....	165	16,500
" " issued during 1907. None.....		
Gross total in force at any time in 1907.....	165	16,500
Deduct as follows:		
Withdrawn and paid off during 1907 .....	12	1,200
Net total remaining in force at 31st December, 1907 .....	153	15,300

## Summary of Terminating or Withdrawable Stock in force at 31st December, 1907.

153 Shares Instalment Stock at \$100 per share, \$15,300, on which shareholders have paid in ..... \$7,736 00

Total amount distributed or credited during the year ending 31st December, 1907.

(2) As dividends out of profits ..... 538 52  
Rate or rates per cent. of such dividends, 6 per cent.

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders.)

## A.—Permanent Capital Stock or Shares.

3. (c) Ordinary joint stock capital; no regular calls made;  
total paid thereon ..... \$73,837 53

## B.—Terminating Capital Stock or Shares.

20. (g) Instalment stock, less shown in (24): Total issue  
now in force, 153 shares at \$100 per share,  
\$15,300, on which has been paid in all, \$7,736,  
of which sum there has been paid into loan fund ..... 7,736 00  
21. (h) Profits or accrued interest on (20), less shown in  
(25), and credited or appropriated but not paid ..... 1,913 67

C.—Liabilities to Stockholders or Shareholders other than  
as already shown under A. or B.

26. Contingent fund ..... 3,354 26  
\$86,841 46

## Liabilities to the Public.

27. Deposits payable on 30 days' notice, \$38,094.98; \*de-  
posit receipts, \$2,977.85 ..... \$41,072 83  
28. Interest on deposits due or accrued or capitalized... 199 55  
40. Other liabilities to the public, viz.:  
41. (a) Overdraft in Bank ..... 3,794 74  
45,067 12  
Total liabilities ..... \$131,908 58

Cr. Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages  
of land ..... \$117,374 57  
11. (c) Interest due and accrued on item (9) and not in-  
cluded therein ..... 3,837 93  
\$121,212 50

C.—Debts not above enumerated for which the Corporation holds  
securities as follows:

20. (h) Debts secured only by permanent stock of the Cor-  
poration ..... \$6,856 90

\*Deposit receipts due and not presented for payment.

## BALANCE SHEET.—Continued.

21. (i) Debts secured only by terminating stock or shares of the Corporation .....	2,290 00	
26. (n) interest due or accrued on items (20) and (21) .....	488 60	
		9,635 50
E.—Cash.		
31. (a) On hand .....	\$452 58	452 58
F.—Assets not hereinbefore mentioned.		
37. (a) Office furniture .....		608 00
Total assets .....		\$131,908 58

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

1.—Received by the Corporation for its Own Use.		
A.—Balance from 31st December, 1906.		
		(Col. 1.)
1. (b) Cash:		
2. (i) On hand .....	\$478 71	
3. (ii) In bank .....	937 82	
B.—Sums received wholly or partly on Capital Stock.		
4. (a) Calls on permanent capital stock .....	5,113 42	
8. (e) Dues on instalment building society stock .....	1,220 70	
C.—Receipts on account of Investments, Loans or Debts.		
(a) On mortgages of realty:—		
10. (i) Principal .....	20,101 37	
11. (ii) Interest .....	6,555 82	
(b) On other securities: Stock Loans:—		
12. (i) Principal .....	5,963 10	
13. (ii) Interest .....	653 82	
E.—Miscellaneous.		
21. (d) Fines .....		30
F.—Borrowed Money.		
25. (a) Bank overdrafts .....	3,794 74	
26. (d) Borrowed by taking deposits .....	49,505 39	
G.—Receipts from Other Sources, viz.:		
30. (a) Interest, bank account .....		120 51
Totals .....		\$94,445 70

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

- 1.—Expended on Corporation Account.
- A.—Sums Loaned or Invested on Capital Account.



## CASH ACCOUNT.—Continued.

1. (a) Loaned on mortgages of realty .....	\$39,554 19
(b) Loaned on other securities:—	
2. (i) Bills receivable, secured by stock .....	6,681 90
B.—Expended on Stock Account.	
8. Dividends paid on permanent stock .....	\$4,239 30
11. Paid on terminating stock withdrawn .....	552 00
13. Profits paid on 11 .....	123 42
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
19. (b) Deposits: Principal, \$40,583.57; interest, \$1,463.74 .....	42,047 31
D.—Management Expenses (other than foregoing).	
25. (a) Salaries, wages and fees .....	513 50
28. (d) Stationery, postage, printing, advertising and express .....	130 30
30. (f) Taxes (other than in 7 and 32) .....	121 20
32. (h) Registration fees .....	30 00
F.—Balance.	
37. (a) Cash on hand .....	452 58
Totals .....	\$94,445 70

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, none. Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1908, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, \$16,000.00.
4. Average rate of interest per annum paid by the Corporation during 1907: On deposits, 4 per cent; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1907:
  - (a) On mortgages of realty; (b) on other securities:—
    - (i) Owned beneficially by the Corporation: (a)  $6\frac{1}{2}$  per cent.; (b) 6 per cent.
    - (ii) Not owned beneficially: (a) None; (b) none.
6. Of the mortgages owned beneficially by the Corporation, \$117,374.57 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907: (i) Funds or securities owned beneficially, none; (ii) not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907: (i) Owned beneficially, none; (ii) not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, \$275,830; (ii) not so owned, none.
11. How often are the securities held by the Corporation valued? When loan is made and when in arrears.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager, \$1,000.  
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? To 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, A. F. Armstrong and H. H. Burgess; for, 1908, A. F. Armstrong and H. H. Burgess.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 30th June, 6 per cent. per annum; 31st December, 6 per cent. per annum.
16. What is the date appointed for the Annual Meeting? 14th February, 1908. Date of last Annual Meeting? 18th February, 1907.
17. Special General Meetings held in 1907? Dates, none.

## THE NIAGARA FALLS BUILDING, SAVINGS AND LOAN ASSOCIATION.

Declaration of Incorporation filed with the Clerk of the Peace for the County of Welland, on the 5th March, 1894. (Decl. Book I, 29.)

Incorporated under the Building Societies' Act, R.S.O., 1887, c. 169, s. 2, as amended by 56 V. c. 31, s. 1, which (continued by R.S.O. 1897, c. 205, s. 8 (4)) has the effect of limiting the operations of the Association to the County of Welland.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

### ANNUAL STATEMENT

Of the condition and affairs of the Niagara Falls Building, Savings and Loan Association of Niagara Falls, Ontario, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Erie Avenue, in the City of Niagara Falls, in the Province of Ontario.

The Board is constituted of ten directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

R. P. Slater, President, Niagara Falls, Ont.;	16th April, 1907; 16th April, 1908.
R. F. Carter, Vice-President, Niagara Falls, Ont.;	" " "
J. H. McGarry, M.D., Director, Niagara Falls, Ont.;	" " "
J. G. Cadham, Director, Niagara Falls, S.;	17th April, 1906; 21st April, 1908.
F. LeBlond, Director, Niagara Falls, N.Y.;	16th April, 1907; 16th April, 1908.
W. W. Robertson, Director, Niagara Falls Centre;	17th April, 1906; 21st April, 1908.
James Bampffield, Director, Niagara Falls, Ont.;	" " "
James Harriman, Director, Niagara Falls, Ont.;	" " "
J. C. Rothery, Director, East Liverpool, Ohio;	" " "
Jno. W. Bowman, Niagara Falls, Ont.;	16th April, 1907; 16th April, 1908.
Janet L. Harriman, Secretary, Niagara Falls, Ont.;	" " 1908.

### SCHEDULE B.

#### Terminating or Withdrawable Stock.

	Prepaid.		Instalment.		Total
	No.	Amount.	No.	Amount.	
Subscribed Shares of Terminating or Withdrawable Stock.		\$ c.		\$ c.	\$ c.
Number and amount in force at 31st Dec., 1906.	291	37,830 00	1,781	54,331 50	92,161 50
" " issued during 1907.....	107	13,910 00	324	22,621 54	36,831 54
Gross total in force at any time in 1907.....	398	51,740 00	2,105	76,953 04	128,693 04
Deduct as follows:					
Withdrawn and paid off during 1907.....	90	11,700 00	163	9,717 59	21,417 59
Net total remaining in force at 31st Dec., 1907..	308	40,040 00	1,942	67,235 45	107,275 45

## Summary of Terminating or Withdrawable Stock in force at 31st December, 1907.

308 shares prepaid stock at \$130 per share, \$40,040.00, on which 44 shareholders have paid into Loan Fund .....	\$40,040 00
1,942 shares instalment stock at \$130 per share, \$252,460, on which 209 shareholders have paid in .....	67,235 45
	<u>\$107,275 45</u>

Total amount distributed or credited in 1907 on terminating or withdrawable stock:

(2) As dividends out of profits: On prepaid stock, \$2,012.09; rate 5 and 5½ per cent.; on instalment stock, \$4,876.92; 8 per cent.

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders.)

## B.—Terminating Capital Stock or Shares.

17. (d) Prepaid stock, less shown in (24), total in force, 308 shares at \$130 per share, on which has been paid into Loan Fund .....	\$40,040 00
20. (g) Instalment stock, less shown in (24), total issue now in force, 1,942 shares at \$130 per share, \$252,460.00, on which has been paid in all \$67,235.45 into loan fund .....	67,235 45
21. (h) Profits or accrued interest on (20), less shown in (25), and credited or appropriated but not paid out .....	12,353 44
22. (i) Profits or accrued interest on (20), less shown in (25) and not credited or appropriated .....	4,008 06
	<u>\$123,636 95</u>

## Liabilities to the Public.

37. Owing to Banks (including interest due or accrued)...	\$519 90
38. Due on bills payable other than (37), including interest due or accrued .....	520 00
	<u>1,039 90</u>
Total liabilities .....	<u>\$124,676 85</u>

Cr. Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$124,280 00
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## E.—Cash.

32 (b) In banks .....	246 85
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## F.—Assets not hereinbefore mentioned.

37. (a) Office furniture .....	150 00
Total assets .....	<u>\$124,676 85</u>

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.			
	(Col. 1.)	(Col. 2.)	(Total Col 4)
B.—Sums received wholly or partly on Capital Stock.			
7. (d) Sales of prepaid building society stock .....		\$13,910 00	
8. (e) Due on instalment building society stock .....		11,934 31	
			\$25,844 31
C.—Receipts on account of Investments, Loans or Debts.			
(a) On mortgages of realty:—			
10. (i) Principal, \$10,687.23, dues on mortgages; mortgages discharged, \$7,280.00 .....		\$17,967 23	
11. (ii) Interest .....		6,295 50	
			24,262 73
E.—Miscellaneous.			
20. (c) Membership or entry fees (being income of Corporation) .....	\$2,070 00		
21. (d) Fines .....	81 00		
22. (e) Forfeiture and lapses .....	155 70		
			2,306 70
F.—Borrowed Money.			
25. (a) Bank advances .....	\$519 90		519 90
G.—Receipts from other sources.			
30. (a) Rebate bank interest .....	3 98		3 98
Totals .....	\$2,830 58	\$50,107 04	\$52,937 62

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.			
A.—Sums Loaned or Invested on Capital Account.			
	(Col. 1.)	(Col. 2.)	(Total Col 4)
1. (a) Loaned on mortgages of realty .....		\$26,910 00	\$26,910 00
(b) Loaned and invested in other securities :			
7. (d) Lien advance .....		92 00	
(c) Insurances advanced on property mortgaged to the Corporation.....		8 00	
			100 00
B.—Expended on Stock Account.			
10. Interest paid on terminating stock .....		\$2,012 09	
11. Paid for terminating stock withdrawn.....		21,417 59	
13 Profits paid on (11) .....		999 63	
			24,429 31

## CASH ACCOUNT.—Continued.

C.—Borrowed Money (other than foregoing or interest thereon paid, viz.:			
18. (a) Bank account: \$265.66; interest, \$17.52 .....		\$283 18	\$283 18
D.—Management Expenses (other than foregoing).			
25. (a) Salaries, wages and fees .....	\$887 75		
28. (c) Stationery, postage, printing and advertising .....	24 83		
30. (f) Taxes (other than 7 and 32) and rates .....	3 70		
32. (h) Registration fees .....	30 00		
33. (i) Other management expenditure: Auditor's fees, etc. ....	22 00		
			968 28
F.—Balance.			
37. (a) Cash on hand .....			246 85
	\$968 28	\$51,722 49	\$52,937 62

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, nil; issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1908, nil.
3. Amount of securities held by the Corporation, which will mature and become payable to the Corporation in 1908, nil.
4. Average rate of interest per annum paid by the Corporation during 1907: On deposits, nil; on debentures, nil; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1907: (a) On mortgages of realty; (b) On other securities:—  
(i) Owned beneficially by the Corporation: (a) 6 per cent.  
(ii) Not owned beneficially: (a) Nil; (b) nil.
6. Of the mortgages owned beneficially by the Corporation, \$124,280.00 is on realty situate in Ontario, and nil on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907: (i) Funds or securities owned beneficially, nil; (ii) not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907: (i) Owned beneficially, nil; (ii), not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, \$178,980.00; (ii) not so owned, nil.
11. How often are the securities held by the Corporation valued? Whenever deemed necessary.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager, \$2,000; Solicitor, \$1,000.  
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Private sureties.
13. Date when the accounts of the Corporation were last audited? 30th September, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, W. J. McMurray and Miss E. Edmand; for 1908, W. J. McMurray and Miss E. Edmand.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 31st March, 1907; 30th September, 1907: 4 per cent. on instalment stock.
16. What is the date appointed for the Annual Meeting? 21st April, 1908. Date of last Annual Meeting? 16th April, 1907.
17. Special General Meetings held in 1907? Dates, nil.

# THE PETERBOROUGH WORKINGMEN'S BUILDING AND SAVINGS SOCIETY.

Head Office, Peterborough, Ont.

Incorporated under the Building Societies Act (R.S.O., 1887, c. 169) by declaration filed with the Clerk of the Peace for the County of Peterborough, on the 17th January, 1889 (Decl. Book 1., 47.)

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

## ANNUAL STATEMENT

Of the condition and affairs of the Peterborough Workingmen's Building and Savings Society, of Peterborough, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 403 George St., in the Town of Peterborough, in the Province of Ontario.

The Board is constituted of twelve directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

T. B. McGrath, President, Peterborough, Ont.;	29th Jan., 1908; 29th Jan., 1909
James Lynch, Vice-President, Peterborough, Ont.;	" "
Geo. Ball, Director, Peterborough, Ont.;	" "
F. J. Pope, Director, Peterborough, Ont.;	" "
M. Coughlin, Director, Peterborough, Ont.;	" "
Dr. McNulty, Director, Peterborough, Ont.;	" "
F. McFadden, Director, Peterborough, Ont.;	" "
H. LeBrun, Director, Peterborough, Ont.;	" "
A. Murty, Director, Peterborough, Ont.;	" "
W. Hinchcliffe, Director, Peterborough, Ont.;	" "
E. A. Peck, Director, Peterborough, Ont.;	" "
L. Minicola, Director, Peterborough, Ont.;	" "
J. McCabe, Director, Peterborough, Ont.;	" "
R. Sheehy, Director, Peterborough, Ont.;	" "
James Murty, Treasurer, Peterborough, Ont.;	" "
John Corkery, Secretary, Peterborough, Ont.;	" "

## SCHEDULE B.

### Terminating or Withdrawable Stock.

Shares of Terminating or Withdrawable Stock.	No.	Amount.
Number and amount in force at 31st December, 1906.....	491	\$ 22,719 37
Number and amount issued during 1907.....	82	6,120 00
Gross total in force at any time in 1907.....	573	\$28,839 37
Deduct as follows:		
Withdrawn and paid off during 1907 .....	31	\$ 1,271 00
Retired by Corporation during 1907 .....	8	1,160 00
Forfeited and lapsed during 1907.....	4	.....
Total deductions.....	43	2,431 00
Net total remaining in force 31st December, 1907 ..	530	\$26,408 37

Summary of Terminating or Withdrawable Stock in force 31st December, 1907.  
 530 shares of instalment stock at \$200 per share, \$106,000; on which  
 ..... shareholders have paid into Loan Fund ..... \$26,408 37

Total amount distributed or credited in 1907:—

(2) As dividends out of profits ..... 1,440 14  
 Rate per cent. of such dividends, .062554 per cent.

### BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

B.—Terminating Capital Stock.

20. (g) Instalment stock, less shown in (24); Total issue now in force 530 shares at \$200 per share, \$....., on which has been paid in all \$26,408.37, of which sum there has been paid into loan Fund...	\$26,408 37	
21. (h) Profits or accrued interest on (20) less shown in (25) and credited or appropriated but not paid...	5,214 50	
		\$31,622 87

Liabilities to the Public.—None.

Total liabilities .....	\$31,622 87
-------------------------	-------------

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$21,513 00	
11. (c) Interest due or accrued on item (9) not included therein .....	255 65	
		\$21,768 65

C.—Debts not above enumerated for which the Corporation holds securities as follows:

21. (i) Debts secured only by terminating stock or shares of the Corporation .....	\$6,610 00	
26. (n) Interest due or accrued on item (21) and not included therein .....	49 43	
		6,659 43

E.—Cash.

32. (b) In bank .....	3,194 79
Total assets .....	\$31,622 87

### CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1906.

## CASH ACCOUNT.—Continued.

	(Col. 2.)	(Col. 4.)
(a) Cash (not already shown under (1)) :—		
3. (ii) In bank .....	\$5,184 59	\$5,184 59
B.—Sums received wholly or partly on Capital Stock.		
8. (e) Dues on instalment building society stock .....	\$6,120 00	6,120 00
C.—Receipts on account of Investments, Loans or Debts.		
(a) On mortgages of realty :—		
10. (i) Principal .....	\$1,000 00	
11. (ii) Interest .....	1,142 05	
(b) On other securities :—		
12. (i) Principal stock of the society .....	655 00	
13. (ii) Interest or dividends .....	360 50	
(c) Unsecured debts :—		
15. (ii) Interest, bank balances .....	96 20	3,253 75
E.—Miscellaneous.		
20. (c) Membership or entry fees (being income of Corporation) .....	18 50	
21. (d) Fines .....	2 80	31 30
G.—Receipts from other Sources.		
30. (a) Over in cash .....	5 00	5 00
Totals .....		\$14,584 64

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

1. (a) Loaned on mortgages of realty .....	\$5,100 00	
2. (b) Loaned or invested in other securities:		
5. (iv) Stock of the Society .....	3,105 00	\$8,205 00

## B.—Expended on Stock Account.

11. Paid for terminating stock withdrawn .....	\$1,271 00	
12. Paid for terminating stock matured .....	1,160 00	
13. Profits paid on (11) and (12) .....	539 60	3,020 60



## CASH ACCOUNT.—Continued.

## D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees .....	\$100 00	
28. (d) Stationery, postage, printing and advertising .....	9 25	
32. (h) Registration fees .....	30 00	
33. (i) Other management expenditure .....	25 00	
		164 25

## F.—Balance.

37. (a) Cash in bank .....	\$3,194 79
Total .....	\$14,584 64

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, nil; issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1908, \$3,600 stock.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, nil.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, nil; on debentures, nil; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1907 (a) On mortgages of realty; (b) on other securities:—
  - (i) Owned beneficially by the Corporation:
  - (ii) Not owned beneficially: (a) 6 per cent.
6. Of the mortgages owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$21,513.00 is on realty situate in Ontario, and nil on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
  - (i) Funds or securities owned beneficially, nil.
  - (ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
  - (i) Owned beneficially, nil.
  - (ii) Not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation:
  - (i) Mortgages owned beneficially, nil.
  - (ii) Not so owned, \$30,000.00.
11. How often are the securities held by the Corporation valued? When loan is made.
12. (a) Specify the officers of the Corporation who are under, and for what sum respectively? Secretary and Treasurer, \$1,000.00 each.  
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Private sureties.
13. Date when the accounts of the Corporation were last audited? 22nd January, 1908.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, James Drain and J. E. Sullivan; for 1908, James Drain and J. E. Sullivan.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively, nil.
16. What is the date appointed for the Annual Meeting? Wednesday after second Monday in January, 1908. Date of last Annual Meeting? 29th January, 1908.
17. Special General Meetings held in 1907? Dates, none.

# HAMILTON MUTUAL BUILDING SOCIETY.

Head Office, Hamilton, Ontario.

Incorporated under the Building Societies Act (R.S.O., 1887, c. 169) by declaration filed with the Clerk of the Peace for the County of Wentworth, 31st October, 1890.

The lending and the borrowing powers are governed by the Loan Corporations Act R.S.O., 1897, c. 205.

## ANNUAL STATEMENT

Of the condition and affairs of the Hamilton Mutual Building Society, of Hamilton, Ont., at the 30th November, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 507 Bank of Hamilton Building, in the City of Hamilton, in the Province of Ontario.

The Board is constituted of ten directors, holding office for one and two years.

The directors and chief executive officers of the Corporation at 30th November, 1907, were as follows, together with their respective terms of office:

Alfred Ward, President, Hamilton;	30th November, 1907;	30th November, 1909.
W. J. Morden, Vice-President, Hamilton;	" 1906;	" 1908.
Egerton Healey, Director, Hamilton;	" 1907;	" 1909.
M. H. Little, Director, Hamilton;	" 1907;	" 1909.
Richard Jose, Director, Hamilton;	" 1907;	" 1909.
James O. Callaghan, Director, Hamilton;	" 1906;	" 1908.
Wm. Armstrong, Director, Hamilton;	" 1906;	" 1908.
Geo. H. Richmond, Director, Hamilton;	" 1906;	" 1908.
Geo. Allan, Director, Hamilton;	" 1906;	" 1908.
Geo. Ward, Director, Hamilton;	" 1906;	" 1908.
J. M. Peregrine, Trustee, Hamilton;	" 1907;	" 1908.
A. W. Peene, Trustee, Hamilton;	" 1907;	" 1908.
W. J. Aitchison, Trustee, Hamilton;	" 1907;	" 1908.
Walter Anderson, Secretary, Hamilton;	" 1907;	" 1908.

## SCHEDULE B.

### Instalment Stock.

*Note.*—The Company claims that all of its shares are now in the nature of Permanent Capital.

Shares of Instalment Stock.	Instalment.	
	Number.	Amount.
Number and amount in force at 30th November, 1906.....	2,602	\$ 520,400
Net increase during 1907.....	13	2,600
Net total remaining in force at 30th November, 1907.....	2,615	523,000

## BALANCE SHEET AS AT 30TH NOVEMBER, 1907.

Dr. Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders.)

## B.—Capital Stock or Shares.

8. (h) Instalment stock: Total issue now in force, 2,615 shares at \$200 per share, \$523,000, on which has been paid .....	\$48,510 85	
10. (j) Unappropriated profits on (8) .....	82,949 10	
		\$131,459 95

## Liabilities to the Public.

37. Owing to Banks, including interest due or accrued...	\$4,108 57	4,108 57
Total actual liabilities .....		\$135,568 52

Cr. Assets.

## I.—Assets of which the Corporation is the Beneficial Owner

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$134,217 72
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## D.—Unsecured Debts.

30. (d) Interest due or accrued on bank deposits .....	114 00
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## E.—Cash.

31. (a) On hand .....	54 18
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## F.—Assets not hereinbefore mentioned.

37. (a) Arrows at debit of members bearing interest at 6 per cent. per annum .....	1,182 62	
Total assets .....		\$135,568 52

## CASH ACCOUNT.

Receipts for the year ending 30th November, 1907.

## I.—Received by the Corporation for its Own Use.

Balance from 30th November, 1906.

(a) Cash (not already shown under (1)):		
3. (i) On hand .....		\$20 07
(ii) In bank .....		6,946 11

## CASH ACCOUNT.—Continued.

## B.—Sums received wholly or partly on Capital Account.

8. (e) Dues on instalments, Building Society Stock .....	4,073 84
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## C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:—	
10. (i) Principal .....	\$19,207 46
11. (ii) Interest .....	3,185 04
(c) Unsecured debts:—	
15. (ii) Interest on arrears and on bank deposits .....	125 81

## E.—Miscellaneous.

19. (b) Premium or bonus on loans .....	62 25
20. (c) Membership or entrance fees (being income of Corporation).....	2 00
21. (d) Fines .....	230 89

## F.—Borrowed Money.

25. (a) Bank or other advances, discounts or overdrafts .....	4,106 57
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## G.—Receipts from other sources.

30. (a) Transfer fees .....	21 50
Totals .....	\$38,577 54

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

1. (a) Loaned on mortgages of realty .....	\$37,124 00
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## D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees .....	960 00
28. (d) Stationery, postage, printing and advertising .....	104 78
30. (f) Fuel, rent, taxes (other than in 7) and rates .....	157 00
32. (h) Registration fees and Ontario tax .....	95 00

## E.—Other Expenditure.

34. (a) Rebates and appropriations accounts .....	80 21
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## F.—Balance.

37. (v) Cash on hand .....	54 12
Totals .....	\$38,577 54

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MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

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1. Amount of debentures maturing in 1908: Issued in Canada, nil; issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1908, nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, nil.
4. Average rate of interest per annum paid by the Corporation during 1907: On deposits, nil; on debentures, nil; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1907:  
(a) On mortgages of realty; (b) on other securities:—  
(i) Owned beneficially by the Corporation: (a)  $5\frac{1}{2}$  per cent.  
(ii) Not owned beneficially: (a) All securities are owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, \$134,217.72 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere. All securities are owned beneficially.
8. Loans written off or transferred to real estate account during 1907: (i) Funds or securities owned beneficially, nil; (ii) not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907: (i) Owned beneficially, nil; (ii) not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation: (i) Mortgages owned beneficially, \$255,071.00; (ii) not so owned, nil.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Secretary-Treasurer, \$1,000.  
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 30th November, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, F. H. Revell and W. Frank Coote; for 1908, F. H. Revell, W. Frank Coote and Wm. Findlay.
15. What were the dividend days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? No dividends.
16. What is the date appointed for the Annual Meeting? 11th January, 1909. Date of last Annual Meeting? 13th January, 1908.
17. Special General Meetings held in 1907? Dates, none.

## DOMINION PERMANENT LOAN COMPANY.

Head Office, Toronto, Ont.

## CONSTATING INSTRUMENTS.

1890.—Declaration under R.S.O. 1887, c. 169; filed with the Clerk of the Peace for the County of York, 7th May, 1890. The original corporate name was The Dominion Building and Loan Association.

1887.—Act of the Dominion of Canada, 60-61 V., c. 85, extending the business of the Company to the whole Dominion; defining the borrowing powers of the Company; regulating its issue of debentures and debenture stock; providing for the prohibition of loans upon the Company's own stock; continuing the Company under the control of the Loan Corporation Act of Ontario.

1898.—Order in Council of Ontario (29th January, 1898), changing the corporate name to the Dominion Permanent Loan Company, to take effect from and after 1st August, 1898.

1898.—Act of Dominion of Canada, confirming the said change of corporate name. See Statutes of Canada, 1899.

## ANNUAL STATEMENT

Of the condition and affairs of the Dominion Permanent Loan Company, of Toronto, Ontario, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 12 King street west, in the City of Toronto, in the Province of Ontario.

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

Hon. J. R. Stratton, President, Peterborough;	6th March, 1907;	4th March, 1908
D. W. Karn, Vice-President, Woodstock;	"	"
C. Kloepfer, Director, Guelph;	"	"
William Findlay, Director, Winnipeg;	"	"
Geo. H. Cowan, Director, Vancouver, B.C.;	"	"
F. M. Holland, Man.-Director and Secretary, Toronto;	"	"

A. Permanent capital stock: Total amount authorized, \$10,000,000; total amount subscribed, \$1,378,400, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

Class 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	Number of shares.	Par value of shares.	—		
		\$	\$	\$ c.	\$ c.
1. Fully called.....	7,967	100	796,700	796,700 00	.....
2. Partly called.....	5,817	100	581,700	278,426 62	303,373 38
Total.....	13,784	.....	1,378,400	1,075,126 62	303,373 38

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed).

## SCHEDULE B. (Terminating or Withdrawable Stock.)

Shares of Terminating or Withdrawable Stock.	Fully paid.		Prepaid.		Instalment.		Total.
	No.	Amount	No.	Amount	No.	Amount	
		\$		\$		\$	\$
Number and amount in force at 31st December, 1906.....	3½	350	1,791	179,100	87	8,700	188,150
Number and amount issued during 1907.....							
Gross total in force at any time in 1907	3½	350	1,791	179,100	87	8,700	188,150
Deduct as follows :	No. of shares	Amount					
Withdrawn and paid off during 1907...	42	\$ 4,200			42	4,200	4,200
Total deduction ....	42	4,200			42	4,200	4,200
Net total remaining in force at 31st December, 1907.....	3½	350	1,791	179,100	45	4,500	188,950

## Summary of Terminating or Withdrawable Stock in force at 31st December, 1907.

3½ shares fully paid stock at \$100 per share, \$350, on which 1 shareholder has paid in and credited to loan fund .....	\$350 00
1,791 shares prepaid stock (other than above) at \$100 per share, \$179,100, on which has been paid in and credited to loan fund .....	89,550 00
45 shares instalment stock (payable by fixed payments) at \$100 per share, \$4,500, on which has been paid in and credited to loan fund .....	1,206 00
	\$91,106 00

## Total amount distributed or credited in 1907:—

- (1) As interest, \$56.33.  
Rate of such interest, per cent. per annum, 6.824 per cent.
- (2) As to dividends out of profits, \$21.00 and \$5,373.00.  
Rate or rates per cent. of such dividends, 6 per cent.

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$796,700; total paid thereon .....	\$796,700 00
2. (b) Ordinary joint stock capital; total called, \$278,426.62; total paid thereon .....	\$278,426 62
4. (d) Dividends declared in respect of (1), (2), but not yet paid .....	32,236 67

## BALANCE SHEET.—Continued.

5. (e) Unappropriated profits in respect of (1) and (2)...	18,796 81	
6. (f) Reserve fund in respect of (1) and (2) .....	258,000 00	
7. (g) Contingent fund in respect of (1) and (2) .....	5,964 68	
		\$1,390,124 73

## B.—Terminating Capital Stock or Shares.

14. (a) Fully paid stock, less shown in (24); total in force, 3½ shares at \$100 per share, on which has been paid into loan fund .....	\$350 00	
15. (b) Profits or accrued interest on (14) less shown in (25) and credited or appropriated but not yet paid .....	10 50	
17. (d) Prepaid stock, less shown in (24); total in force, 1,791 shares at \$100 per share, on which has been paid into loan fund .....	89,550 00	
18. (e) Profits or accrued interest on (17), less shown in (25) and credited or appropriated but not yet paid .....	12,112 97	
20. (g) Instalment stock, less shown in (24); total issue now in force, 45 shares at \$100 per share, \$4,500, on which has been paid in all \$1,206, of which sum there has been paid into loan fund .....	1,206 00	
21. (h) Profits or accrued interest on (20), less shown in (25) and credited or appropriated but not yet paid .....	549 21	
25. Interest, profits or dividends due by Corporation.....	50 07	
		103,828 75
		\$1,493,953 53

## Liabilities to the Public.

27. Deposits payable on 30 days' notice .....	\$138,931 73	
28. Interest on deposits due, or accrued or capitalized ...	6,100 48	
29. Debentures in Canada .....	1,419,450 05	
30. Interest due and accrued on (29) .....	22,039 12	
		1,586,521 38
Total liabilities .....		\$3,080,474 91

Cr.

Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## A.—Immovable Property Owned Beneficially by Corporation.

5. (b) Freehold land (including buildings) other than foregoing .....	\$20,956 09
--	-------------

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$2,739,007 57	
10. (b) Debts secured by mortgaged land held for sale ...	37,104 39	
11. (c) Interest due or accrued on items (9) and (10), not included therein .....	16,025 22	
		2,792,137 18



## BALANCE SHEET.—Continued.

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (h) Debts secured only by permanent stock or shares of the Corporation .....	\$1,194 46
--	------------

## E.—Cash.

31. (a) On hand .....	\$8,044 86	
32. (b) In bank .....	35,460 85	
		43,505 71

## F.—Assets not hereinbefore Mentioned.

37. (a) Debenture stock and bonds .....	\$208,304 62	
38. (b) Office premises, furniture and fixtures .....	9,564 00	
39. (c) Owing by agents .....	779 61	
40. (d) Sundry accounts .....	4,033 24	
		222,681 47
Total assets .....		\$3,080,474 91

## CASH ACCOUNT.

## Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balance from 31st December, 1906.

## (b) Cash (not already shown under (1)):

	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Col. 4.)
2. (i) On hand .....				\$5,135 06
3. (ii) In bank .....				52,404 59

## B.—Sums received wholly or partly on Capital Stock.

4. (a) Calls on joint stock permanent capital .....			\$3,589 22	
8. (c) Dues on instalment building stock .....			96 00	
				3,685 22

## C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:				
10. (i) Principal .....	\$369,743 55			
11. (ii) Interest .....				
(b) On other securities:				
12. (i) Principal .....	8,679 15			
13. (ii) Interest or dividends				
(c) Unsecured debts:				
15. (ii) Interest on deposit...	399 44			
				378,822 14

## CASH ACCOUNT.—Continued.

D.—Receipts from Real Estate  
Owned Beneficially by Cor-  
poration.

16. (a) Sales .....	\$14,344 72	
17. (b) Rents .....	1,748 67	
		\$16,093 39

## E.—Miscellaneous.

21. (d) Fines .....	\$4 00	
22. (e) Profit and loss account .....	157 96	
		161 96

## F.—Borrowed Money.

26. (b) Borrowed by taking de- posits .....	\$643,906 93	
27. (c) Borrowed on debentures..	395,190 18	
		1,039,097 11

G.—Receipts from other Sources,  
viz. :

30. (a) Stock account .....	\$4,212 75	4,212 75
Totals .....		\$1,499,612 22

## CASH ACCOUNT.

## Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 2.)	(Col. 3.)
1. (a) Loaned on mortgages of realty .....	\$173,048 33		
2. (b) Loaned or invested in other securities:			
(i) Real estate, repairs, insurance, etc. ....	1,086 34		
3. (ii) Loaned on bonds .....	7,025 66		
			\$181,160 33

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock ...	\$64,340 08		
9. Dividends paid on terminating stock...	5,373 00		
11. Paid for terminating stock withdrawn...		\$2,201 50	
13. Profits paid on (11) and (12) .....		1,089 96	
			73,004 54

C.—Borrowed Money (other than foregoing)  
or interest thereon paid.

19. (b) Deposits: Principal, \$655,536.43; interest, \$5,929.72 .....	\$661,466 15		
20. (c) Debentures issued in Canada: Prin- cipal, \$429,150.87; interest, \$70,- 598.78 .....	499,749 65		
			1,161,215 80

## CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).		
25. (a) Salaries, wages and fees .....	\$23,000 21	
26. (b) Commission or brokerage .....	6,007 49	
28. (d) Stationery, postage, printing and advertising .....	3,501 23	
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates .....	2,333 00	
31. (g) Travelling expenses .....	2,458 10	
32. (h) Registration fees .....	1,131 03	
33. (i) Sundry expenses .....	2,294 78	
		\$40,725 84
F.—Balance		
37. (a) Cash on hand and in banks and Trust Company .....		43,505 71
Totals .....		\$1,499,612 22

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, \$347,012.08; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1908, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, none.
4. Average rate of interest per annum paid by the Corporation during 1907: On deposits, 3 4-5 per cent.; on debentures, 4½ per cent.; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1907:—
  - (a) On mortgages of realty; (b) on other securities:—
    - (i) Owned beneficially by the Corporation: (a) 7½ per cent.; (b) 6 per cent.
    - (ii) Not owned beneficially: (a) All mortgages and other securities are owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, \$54,292.55 is on realty situate in Ontario, and \$2,684,715.02 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
  - (i) Funds or securities owned beneficially, \$2,031.06.
  - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
  - (i) Owned beneficially, No. 13; amount, \$6,826.03.
  - (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
  - (i) Mortgages owned beneficially, \$4,000,000.
  - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager, \$5,000; Branch Manager, \$5,000; Accountant, \$1,000; Teller, \$2,500; Sub-Teller, \$1,000; assistant Branch Manager, \$1,000.  
 (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, H. Vigeon and F. S. Heath; for 1908, not yet appointed.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? January 2nd, 1907, 6 per cent. per annum; July 2nd, 1907, 6 per cent. per annum.
16. What is the date appointed for the Annual Meeting? March 4, 1908. Date of last Annual Meeting? March 6, 1907.
17. Special General Meetings held in 1907? Dates, none

## COLONIAL INVESTMENT AND LOAN COMPANY.

Head Office, Toronto.

Incorporated under special Act of Canada, 63-4 V.. c. 95.

## ANNUAL STATEMENT

Of the condition and affairs of the Colonial Investment and Loan Company, of Toronto, Ont., at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is No. 49 Wellington street east, in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

George H. Gooderham, President, Toronto, Ont.;	11th June, 1907;	9th June, 1908.
A. J. Jackson, Vice-President, Toronto, Ont.;	"	"
Henry O'Hara, Vice-President, Toronto, Ont.;	"	"
J. H. Mitchell, Director, Toronto, Ont.;	"	"
R. Macdonald, Director, Toronto, Ont.;	"	"
A. J. Jackson, Manager, Toronto, Ont.;	"	"
J. H. Mitchell, Secretary, Toronto, Ont.;	"	"

A.—Permanent capital stock: Total amount authorized, \$5,000,000; permanent preference, \$4,900,000; ordinary permanent, \$100,000; total amount subscribed, permanent preference, \$2,455,010.00; ordinary permanent, \$100,000, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		\$	c.	\$ c.	\$ c.
1. Fully called permanent preference.....	245,501	10	2,455,010 00	2,406,182 50	48,827 50
2. Partly called ordinary permanent.....	10,000	10	100,000 00	10,000 00	90,000 00
Total .....	255,501	.....	2,555,010 00	2,416,182 50	138,827 50

### SCHEDULE B.

### Terminating or Withdrawable Stock.

Shares of Terminating or Withdrawable Stock.	Instalment.		Total.
	No.	Amount.	
Number and amount in force 31st December, 1906 .....	1,089	\$ 108,900	\$ 108,900
Gross total in force at any time in 1907 .....	1,089	108,900	108,900
Deduct as follows :			
Withdrawn and paid off during 1907 .....	289	28,900	28,900
Matured                   "                   " .....	295	29,500	29,500
Forfeited and lapsed during 1907 .....	6	600	600
Total deduction .....	590	59,000	59,000
Net total remaining in force at 31st December, 1907 .....	499	49,900	49,000

**Summary of Terminating or Withdrawable Stock in force 31st December, 1907.**

499 shares instalment stock at \$100 per share, \$499.00 on which 83 shareholders have paid in .....	\$33,229 83
Total amount distributed or credited on terminating or withdrawable stock in 1907—	
Dividend of 6 per cent. on ordinary instalment stock .....	1,038 31
“ “ reduced payment stock .....	804 36
	<hr/>
	\$1,842 67

**BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER, 1907.**

Dr.	Capital and Liabilities.	
	Capital (Liabilities to Stockholders or Shareholders).	
	A.—Permanent Capital Stock or Shares.	
1. (a) Permanent preference stock capital fully called:		
Total called, \$2,455,010; total paid thereon...	\$2,406,182	50
2. (b) Ordinary joint stock capital 10 per cent. called:		
Total called \$10,000.00; total paid thereon.....	10,000	00
4. (d) Dividends declared in respect of (1) and (2), but not yet paid .....	60,348	57
5. (e) Unappropriated profits in respect of (1) and (2), (profit and loss) .....	3,328	34
6. (f) Reserve fund in respect of (1) and (2), real estate reserve) .....	15,387	82
Unclaimed dividends and balances .....	3,314	49
		\$2,498,561 72

## BALANCE SHEET.—Continued.

## B.—Terminating Capital Stock or Shares.

20. (g) Instalment stock, less shown in (24), total issue now in force, 499 shares at 30 and 60 cents per share of \$100, on which has been paid in all \$....., of which sum there has been paid into loan fund .....	\$31,387 16	
21. (h) Profits or accrued interest on (20), less shown in (25), and credited or appropriated but not yet paid, dividend, 1907 .....	\$1,842 67	\$33,229 83

## C.—Liability to Stockholders or Shareholders other than already shown under A. or B, viz.:

26. Borrowers' Guarantee Fund .....	\$1,570 84	1,570 84
		\$2,533,362 39

## Liabilities to the Public.

27. Deposits payable on 30 days' notice .....	\$364 45	
28. Interest on deposits due or accrued or capitalized .....	14 28	
29. Debentures issued in Canada .....	143,050 00	
30. Interest due or accrued on (29) .....	3,229 41	
31. Debentures issued elsewhere than in Canada .....	2,944 33	
32. Interest due and accrued on (31) .....	18 16	
37. Owing to banks, including interest due or accrued .....	27,637 02	
40. Other liabilities to the public, viz.:		
41. (a) Balance payable .....	1,000 00	
42. (b) Principal repaid new loaning plans .....	591,385 06	769,642 71
Total liabilities .....		\$3,303,005 10

## Cr.

## Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:		
2. (i) At Toronto, held in freehold .....	\$221,116 09	
5. (b) Freehold land (including buildings) other than foregoing .....	92,151 78	\$313,267 87

## B.—Debts secured by mortgages of land.

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$2,435,014 49	
10. (b) Debts secured by mortgaged lands held for sale...	61,726 45	
Interest current for month of December, 1907 ...	10,698 47	
11. (c) Interest due or accrued on item 9 and not included therein .....	14,375 80	
Insurance premiums, taxes, etc. ....	33,408 75	2,555,223 95

## BALANCE SHEET.—Continued.

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

19. (g) Debts secured by debentures .....	\$145 53	
20. (h) Debts secured only by permanent stock or shares of the Corporation .....	93,060 77	
22. (j) Stock owned by Company .....	188,949 94	
23 (k) Municipal bonds owned by Company .....	17,699 90	
24. (l) Call loans .....	56,750 00	
26. (n) Interest due or accrued on items 22 and 23 and not included therein .....	6,183 45	
		362,789 59

## E.—Cash.

32. (b) In banks and Trust Co. ....	\$61,882 18	\$61,882 18
-------------------------------------	-------------	-------------

## F.—Assets not hereinbefore Mentioned.

37. (a) Office furniture and plans .....	\$5,213 88	
38. (b) Balances receivable .....	4,627 62	
		9,841 50
Total assets .....		\$3,303,005 10

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

A.—Balance at 31st December, 1906. (Col. 1.) (Col. 2.) (Col. 3.) (Total Col. 4.)

1. (b) Balance on hand and in bank .....				\$284,803 32
--	--	--	--	--------------

## B.—Sums received Wholly or Partly on Capital Stock.

4. (a) Calls on permanent preference stock .....			\$5,176 61	5,176 61
8. (e) Dues on instalment Building Society stock, including 1907 dividend. ....	\$6,783 47			

## C.—Receipts on account of Investments, Loans or Debts.

## (a) On Mortgages of Realty:

10. (i) Principal, loans repaid, including transfers to real estate .....	563,339 79			
11. (ii) Interest, including December, 1907, accretions .....	\$157,626 41			

## (b) On other securities:

12. (i) Share loans .....	56,980 00			
13. (ii) Call loans .....	41,700 00			

## CASH ACCOUNT.—Continued.

Debenture loans .....	913 17			
Sale of stocks .....	8,188 05			
14. Principal, new loaning plans .....	468,396 27			
15. Repayment in arrears .....	20,985 92			
Accrued interest .....	17,734 44			
Principal city debentures .....	20 42			
D.—Receipts from Real Estate Owned Beneficially by Cor- poration.				
16. (a) Sales (not included in any of the foregoing items) .....	\$3,895 19			
17. (b) Rents .....	\$6,180 33			
E.—Miscellaneous.				
18. (a) Profit from withdrawals..	74 06			
19. (b) Expenses instalment stock	682 05			
Discharge of mortgage fees	1,291 75			
20. (c) Rents of office premises.	1,065 66			
21. (d) Fines, transfer fees, with- drawal fees, etc. ....	664 59			
22. (e) Forfeitures and lapses ....	290 61			
23. (f) Interest on arrears .....	4,120 56			
				\$171,996 02
F.—Borrowed Money.				
25. (a) Bank or other advances, discounts or overdrafts .....	28,702 30			
26. (b) Borrowed by taking de- posits .....	23 00			
27. (c) Borrowed on debentures sterling £605 .....	2,944 33			
G.—Received from other sources, viz.:				
30. (a) Loan expenses and taxes .....	7,337 66			
				1,227,944 01
Totals .....	\$171,996 02	\$1,227,944 01	\$5,176 61	\$1,689,919 96

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 2.)	(Total Col. 4.)
(a) Loaned on mortgages of realty .....		\$611,683 73	
(b) Loaned or invested in other securities:			
2. (i) Share loans .....		91,565 00	
3. (ii) Call loans .....		58,450 00	
4. (iii) Stock purchased .....		17,079 74	
5. (iv) Mortgages assumed .....		26,756 25	
7. (e) Insurances or taxes advanced on pro- perty mortgaged to Corporation...		1,934 49	



## CASH ACCOUNT.—Continued.

## B.—Expended on Stock Account.

8. Dividends on permanent stock .....	\$132,526 78	
9. Dividends on terminating stock .....	1,842 67	
10. Terminating stock reinstated .....	61 78	
11. Paid on terminating stock withdrawn ...	1,082 72	15,760 16
12. Paid for terminating stock matured ...	599 16	29,500 00

C.—Borrowed Money (other than foregoing)  
or interest thereon paid, viz.:

18. (a) Bank account (principal and interest) .....	192 90	91,633 01
20. (c) Debentures issued in Canada: (Principal and interest) .....	6,649 60	2,400 00

## D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees—directors, auditors and office assistants, etc. ....	35,550 24	
26. (b) Commission on collections .....	5,607 94	
27. (c) Commission on loans .....	2,230 00	
28. (d) Stationery, postage, printing and advertising .....	2,995 47	
29. (e) Law costs .....	530 94	
30. (f) Office rent .....	2,160 00	
31. (g) Travelling expenses .....	912 75	
32. (h) Registration fees (Ontario) .....	200 00	
33. (i) Other management expenditure:		
Commission on debentures .....	263 75	
Head office and agency charges, etc. ....	1,208 19	

## E.—Other Expenditures, etc.

34. (a) Borrowers Guarantee Fund .....	3,480 04	
35. (b) Local Government taxes .....	3,467 92	
36. (c) Discount on advance payments .....	7 66	
Interest on assumed mortgages .....	1,235 00	
Sundry profit and loss .....	274 58	
Office furniture and plans .....		379 38
Accounts payable .....		259 40
Loss on property sold .....		11,161 08
Accrued interest, portion of repayment .....		463,889 77
Expenditure, office premises .....		2,511 93
		<u>\$203,080 09</u>

## F.—Balance.

37. (b) Cash in banks .....	\$61,875 93	1,486,839 87
Totals .....	\$203,080 09	\$1,486,839 87
		<u>\$1,689,919 96</u>

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, \$1,500.00; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1908, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, none.
4. Average rate of interest per annum paid by the Corporation during 1907: On deposits, 4 per cent.; on debentures, 4 per cent. and  $4\frac{1}{2}$  per cent.; on debenture stock, none.

5. Average rate of interest per annum received by the Corporation during 1907:
  - (a) On mortgages of realty; (b) on other securities:—
    - (i) Owned beneficially by the Corporation: (a) 8.749 per cent.; (b) 5.673 per cent.
    - (ii) Not owned beneficially: (a) None; (b) none.
6. Of the mortgages owned beneficially by the Corporation, \$716,070.70 is on realty situate in Ontario, and \$1,718,943.79 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
  - (i) Funds or securities owned beneficially, \$23,676.62.
  - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
  - (i) Owned beneficially, No. 16; amount, \$12,133.60.
  - (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
  - (i) Mortgages owned beneficially, \$6,469,471.31.
  - (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? As occasion may require.
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively: Secretary, \$10,000; General Manager, \$10,000; Cashier, \$10,000.  
 (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? December 31st, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, W. H. Cross, F.C.A., Toronto; J. Hardy, F.C.A., Toronto; for 1908, W. H. Cross, F.C.A., Toronto; J. Hardy, F.C.A., Toronto.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? January 2nd, 1907, 2½ per cent.; July 2nd, 1907, 2½ per cent.
16. What is the date appointed for the Annual Meeting? 9th June, 1908. Date of last Annual Meeting? 11th June, 1907.
17. Special General Meetings held in 1907? Dates, none.

# THE PEOPLE'S BUILDING AND LOAN ASSOCIATION OF LONDON, ONT.

Head Office, London, Ont.

Incorporated under The Building Societies Act, R.S.O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Middlesex, on 22nd June, 1892. (Decl. Book I., 75).

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

## ANNUAL STATEMENT

Of the condition and affairs of the People's Building and Loan Association of London, Ont., at 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 428 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office :

W. F. Roome, M.D., President, London, Ont.;	7th March, 1907;	6th March, 1908.
A. A. Campbell, Vice-President, London, Ont.;	"	"
W. H. Moorehouse, M.D., Director, London, Ont.;	"	"
Wm. Spittal, Director, London, Ont.;	"	"
Malcolm McGugan, Director, Strathroy, Ont.;	"	"
A. A. Campbell, Managing Director, London, Ont.;	"	"
Wm. Spittal, Secretary-Treasurer, London, Ont.;	"	"

A. Capital stock: Total amount authorized, \$5,000,000; total amount subscribed permanent stock, \$427,100, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

Class 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of Shares	Par value of shares.	—		
1. Fully called .....	2,607	\$ 100	260,700	\$ 260,700 00	\$ .....
3. Instalment stock (payable by fixed periodical payments and still in process of payment) .....	1,664	100	166,400	39,133 23	127,266 77
Totals .....	4,271	.....	427,100	299,833 23	127,266 77

## SCHEDULE B.

## Terminating or Withdrawable Stock.

Shares of Terminating or Withdrawable Stock.	Instalment.		Total
	No.	Amount.	
Number and amount in force at 31st December, 1906. ....	3,560	\$ 356,000	\$ 356,000
" " issued in 1907. ....			
Gross total in force at any time in 1907. ....	3,560	356,000	356,000
	No.	Amount.	
Deduct as follows :		\$	
Withdrawn and paid off during 1907. ....			
Retired by Corporation during 1907. ....			
Converted into Permanent Stock during 1907. ....	1,224	122,400	122,400
Forfeited and lapsed during 1907. ....			
Net total remaining in force at 31st Dec., 1907. ....	2,336	233,600	233,600

## Summary of Terminating or Withdrawable Stock in force at 31st December, 1907.

2,336 shares instalment stock at \$100 per share, \$233,600, on which shareholders have paid into Loan Fund .....	\$67,073 45
Total amount distributed or credited in 1907 :	
(2) Undivided profits .....	5,267 38
Rate or rates per cent. of such dividends, 6 and 8 per cent.	

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$427,100.00; total paid thereon .....	\$299,833 23	
5. (e) Unappropriated profits in respect of (1) .....	771 78	
6 (f) Reserve fund in respect of (1) .....	27,000 00	\$327,605 01

## B.—Terminating Capital Stock or Shares.

20. (g) Instalment stock, less shown in (24), total issue now in force, ..... shares at \$100 per share, ....., on which has been paid in all ....., of which sum there has been paid into Loan Fund .....	\$67,073 45	
22. (i) Profits or accrued interest on (20), less shown in (25) and not credited or appropriated .....	15,477 00	82,550 45
		\$410,155 46

## BALANCE SHEET.—Continued.

## Liabilities to the Public.

27. Deposits payable on 30 days' notice .....	\$69,632 02	
29. Debentures issued in Canada .....	51,761 32	
30. Interest due or accrued on (29) .....		
31. Debentures issued elsewhere than in Canada .....	2,699 76	
32. Interest due and accrued .....		
39. Due on losses in process of completion or to pay assumed mortgages .....	3,500 00	
		\$127,593 10
Total liabilities .....		\$537,748 56

Cr.

Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:—		
2. (i) London, held in freehold .....	\$32,000 00	
7. (d) Accrued rent .....	247 00	
		\$32,247 00

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$463,987 69	463,987 69
--	--------------	------------

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

21. (i) Debts secured only by terminating stock or shares of the Corporation .....	13,681 55	
22. (j) Debts secured by Trust Company's stock .....	1,350 00	
24. (l) Agents' balances .....	1,291 75	
		16,323 30

## E.—Cash.

31. (a) On hand .....	\$18,629 25	18,629 25
32. (b) In bank .....		

## F.—Assets not hereinbefore mentioned.

37. (a) Office furniture .....	\$989 50	
39. (c) Terminating Stock in course of collection .....	5,162 10	
40. (d) Auxiliary safes (small banks) .....	208 00	
41. (e) Suspense account .....	201 72	
		6,561 32
Total assets .....		\$537,748 56

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.				
	(Col. 1.)	(Col. 2.)	Col. 3.)	(Total Col. 4.)
A.—Balance from 31st December, 1906.				
(b) Cash (not already shown under (1)) :—				
1. (i) On hand .....	.....	.....	.....	} \$8,325 47
3. (ii) In bank .....	.....	.....	.....	
B.—Sums received wholly or partly on Capital Stock.				
4. (a) Calls on joint stock permanent capital .....	.....	.....	\$26,611 26	
5. (b) Premiums on (4) .....	.....	.....	818 00	
				27,429 26
8. (c) Dues on instalment building society stock .....	.....	\$25,377 33	.....	25,377 33
C.—Receipts on account of Investments, Loans or Debts.				
(a) On mortgages of realty :—				
10. (i) Principal .....	.....	.....	.....	179,681 06
11. (ii) Interest .....	.....	.....	.....	36,168 15
(b) On other securities :—				
12. (i) Principal (instalment stock loans) .....	.....	.....	.....	2,066 69
13. (ii) Real estate loans in course of completion .....	.....	.....	.....	3,500 00
D.—Receipts from Real Estate owned beneficially by Corporation.				
16. (a) Sales (not included in any of the foregoing items) .....	.....	.....	.....	632 51
17. (b) Rent of head office building .....	.....	.....	.....	1,718 75
E.—Miscellaneous.				
19. (b) Premiums or bonus on loans .....	\$1,149 16			
21. (d) Fines .....	775 70			
22. (e) Forfeiture or lapses .....	494 40			
				2,419 26
F.—Borrowed Money.				
26. (b) Borrowed by taking deposits .....	.....	.....	.....	1,737 82
27. (c) Borrowed on debentures...	.....	.....	.....	13,655 44
G.—Receipts from other sources, viz. :				
30. (a) Transfers, \$3.00; accrued expense fund, \$1,277 10 .....	\$1,280 10			
(c) Suspense Account, \$97.87; accrued rent, \$101.25 .....	199 12			
(d) Agents' balances, 51.05 .....	51 05			
				\$1,530 27
Total .....				\$304,242 01

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 2.)	Col. 3.)	(Total Col. 4.)
1. (a) Loaned on mortgages of realty .....	.....	.....	.....	\$140,293 99
(b) Loaned or invested in other securities, viz.:				
2. (i) On terminating stock .....	.....	.....	.....	1,783 00
3. (ii) Northern Ontario Copper Co. ....	.....	.....	.....	600 00
6. (c) Written off real estate ...	.....	.....	.....	306 29
7. (d) Head office premises .....	.....	.....	.....	2,000 00

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock .....	.....	\$17,229 14	17,229 14
9. Dividends paid on terminating stock .....	.....	\$1,992 96	
11. Paid on terminating stock withdrawn .....	.....	66,873 83	
13. Profits paid on (11) .....	.....	8,426 96	
			77,293 75

## C.—Borrowed Money.

18. (a) Bank account (principal and interest) .....	.....	.....	21,266 09
19. (b) Deposits: Interest, \$2,-272.32 .....	.....	.....	2,272 32
20. (c) Debentures issued in Canada: Principal, \$8,-857.61; interest, \$2,-587.83 .....	.....	.....	11,445 44

## D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees...	\$3,886 63		
26. (b) Commission or brokerage.	1,761 11		
27. (c) Directors' fees, \$370 and auditor, \$300 .....	670 00		
28. (d) Stationery, postage, \$371.12; printing and advertising, \$633.57 ...	1,004 69		
29. (e) Law costs .....	492 33		
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates .....	381 89		
31. (g) Travelling expenses .....	87 26		
32. (h) Registration fees .....	265 25		
Other management expenses:			
(Bank commission, \$109.34; office expenses, \$62.50; office furniture, \$189.50) .....	361 34		
			8,910 50

## CASH ACCOUNT.—Continued.

## E.—Other Expenditures, viz.:

34. (a) Discount, \$20.47; insurance, \$30.00; taxes, \$462.21 .....	\$512 68	
35 (b) Accrued rent .....	247 00	
36. (c) Accrued expense fund ....	1,452 56	
		\$2,212 24

## F.—Balance.

37. (a) Cash on hand and in banks .....	18,629 55	
Totals .....		\$304,242 01

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, \$15,500.00; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1908, nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, \$50,910.00.
4. Average rate of interest per annum paid by the Corporation during 1907: on deposits, 3.60 per cent.; on debentures, 4.25 per cent.; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1907:
  - (a) On mortgages of realty; (b) on other securities:—
    - (i) Owned beneficially by the Corporation: (a) 8.121 per cent.; (b) none.
    - (ii) Not owned beneficially: (a) All owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, all are on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
  - (i) Funds or securities owned beneficially, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
  - (i) Owned beneficially, none.
10. Aggregate market value of land mortgaged to the Corporation:
  - (i) Mortgages owned beneficially, \$984,460.00.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Managing-Director, \$5,000; Secretary-Treasurer, \$5,000.  
 (b) Are the said bonds executed by private sureties or by Guarantee Companies: Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? 10th February 1908.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, Major Geo. W. Hayes and O. H. Talbot; for 1908, to be appointed 4th March, 1908.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 30th June, 1907; 31st December, 1907, 6 per cent. per annum.
16. What is the date appointed for the Annual Meeting? 4th March, 1908. Date of last Annual Meeting? 6th March, 1907.
17. Special General Meetings held in 1907? Dates, none



# THE HOME BUILDING AND SAVINGS ASSOCIATION, OF OTTAWA.

Head Office, Ottawa, Ont.

Incorporated under the Building Societies' Act (R.S.O. 1887, c. 169), by declaration filed with the Clerk of the Peace for the County of Carleton, on the 24th June, 1890. (Decl. Book II., 119.) The Company for purposes of distinction, ordinarily uses the words "of Ottawa" as part of its corporate name, but those words do not appear in the declaration of incorporation.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

## ANNUAL STATEMENT

Of the condition and affairs of the Home Building and Savings Association, of Ottawa, Ontario, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 95 Sparks Street, in the City of Ottawa, in the Province of Ontario.

The Board is constituted of seven directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

John R. Armstrong, President, Ottawa;	January, 1907; January, 1909.
M. Kavanagh, Vice-President, Ottawa;	" "
D. O'Connor, Jr., Director, Ottawa;	" "
F. H. Chrysler, K.C., Director, Ottawa;	January, 1906; January, 1908.
J. H. Thompson, Director, Ottawa;	January, 1907; January, 1909.
E. B. Butterworth, Director, Ottawa;	January, 1906; January, 1908.
D. M. Finnie, Director, Ottawa;	January, 1906; January, 1908.
C. A. Douglas, Manager, Ottawa.	

## SCHEDULE B.

### Terminating or Withdrawable Stock.

Shares of Terminating or Withdrawable Stock.	Instalment.	
	No.	Amount.
Number and amount in force at 31st December, 1906.....	1,696	\$ 339,200
" " issued during 1907 .....	225	45,000
Gross total in force at any time during 1907.....	1,921	384,200
	No.	Amount.
Deduct as follows:		\$
Withdrawn and paid off during 1907.....	275	55,000
Retired by Corporation during 1907.....	189	37,800
Total deductions .....	464	92,800
Net total remaining in force 31st December, 1907.....	1,457	291,400

## Summary of Terminating or Withdrawable Stock in force at 31st December, 1907.

1,457 shares of instalment stock (payable by fixed periodical payments) at \$1.00 and \$1.20 per share of \$200 on which shareholders have paid in .....	\$78,529 40
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## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr.

Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## B.—Terminating Capital Stock or Shares.

20. (g) Instalment stock, less shown in (24) total issue now in force, 1,457 shares at \$200 per share, \$291,400, on which has been paid in all \$78,- 142.80, of which sum there has been paid into Loan Fund .....	\$78,142 80
21. (h) Profits or accrued interest on (20), less shown in (25), and credited or appropriated but not paid out .....	21,018 11
22. (i) Profits or accrued interest on (20), less shown in (25), and not credited or appropriated .....	3,000 00
23. (j) Instalments or premiums paid on (20) in advance...	386 60

C.—Liabilities to Stockholders or Shareholders other than  
already shown under A or B, viz.:

26. Instalments due .....	613 00	\$103,160 51
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## Liabilities to the Public.

## 40. Other liabilities to the public:—

41. (a) Trust Company (including interest due and ac- crued) .....	\$30,489 71	30,489 71
Total liabilities .....		\$133,650 22

Cr.

Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## A.—Immovable Property Owned Beneficially by Corporation.

5. (b) Freehold land (including buildings) .....	\$2,753 86
--	------------

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land owned beneficially .....	\$51,731 93
(aa) Debts secured by mortgages of land which have been pledged to secure a loan made to the Com- pany .....	66,850 00
	118,581 93

C.—Debts not above enumerated for which the Corpora-  
tion holds securities as follows:

21. (i) Debts secured only by terminating stock or shares of the Corporation .....	\$6,510 00
22. (j) Debts secured by terminating stock, being arrears of instalments .....	1,163 11
	\$7,673 11

## BALANCE SHEET.—Continued.

E.—Cash.		
32. (b) In Bank .....	\$4,641 32	4,641 32
Total assets .....		\$133,650 22

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.		
B.—Sums received wholly or partly on Capital Stock.		
		(Col. 1.)
8. (e) Due on instalment building stock .....		\$20,400 00
C.—Receipts on account of Investments, Loans or Debts.		
(a) On mortgages of realty:—		
10. (i) Principal .....		25,136 78
11. (ii) Interest .....		8,298 83
(b) On other securities. Loans on stock:—		
12. (i) Principal .....		4,665 00
13. (ii) Interest on deposits .....		5 30
D.—Receipts from Real Estate.		
17. (b) Rents .....		602 52
E.—Miscellaneous.		
20. (c) Membership or entry fee (being income of Corporation) .....		59 50
21. (d) Fines .....		352 62
F.—Borrowed Money.		
29. (e) Advances on mortgages .....		20,000 00
G.—Receipts from Other Sources.		
30. (a) Transfer fees .....		6 25
(b) Refund on insurance .....		22 90
Totals .....		\$79,549 70

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

I.—Expended on Corporation Account.		
A.—Sums Loaned or Invested on Capital Account.		
		(Col. 2.)
1. (a) Loaned on mortgages of realty .....		\$18,000 00
(b) Loaned or invested in other securities:—		
2. (i) Stock .....		2,880 00
3. (ii) Expended on real estate .....		172 46
B.—Expended on Stock Account.		
11. Paid for terminating stock withdrawn .....		1,661 96
12. Paid for terminating stock matured .....		21,512 00
13. Profits paid on (11) .....		10,541 25

## CASH ACCOUNT.—Continued.

## C.—Borrowed Money (other than foregoing) or interest thereon paid:

18. (a) Bank account (principal and interest) ..... 950 00

## D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees ..... 1,489 50  
 28. (d) Stationery, postage, printing and advertising ..... 11 50  
 29. (e) Law costs ..... 55 00  
 30. (f) Taxes (other than in 7 and 32) and rates, municipal ..... 35 00  
 32 (h) Registration fee ..... 30 00

## E.—Other Expenditures, viz.:

34. (a) Bank interest on overdraft ..... 187 50  
 35. (b) Interest on advances ..... 2,162 00  
 36. (c) On mortgage account ..... 190 00  
       Trusts Corporation, account of loan ..... 15,000 00  
       Interest on payments in advance ..... 28 00

## F.—Balance.

37. (b) Cash in bank ..... 4,641 00

Total ..... \$79,542 00

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1908? Estimated at \$7,200.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, none.
4. Average rate of interest per annum paid by the Corporation during 1907: On deposits, none; on debentures, none, on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1907:
  - (a) On mortgages of realty; (b) on other securities:—
    - (i) Owned beneficially by the Corporation, } (a) 7 1-5 per cent.; (b) 7 1-5 per cent.
    - (ii) Not owned beneficially, } cent.
6. Of the mortgages owned beneficially and of the mortgages not so owned by the Corporation, \$118,581.93 is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
  - (i) Funds or securities owned beneficially, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
  - (i) Owned beneficially, } No. 1; amount, \$35,000.00.
  - (ii) Not so owned, }
10. Aggregate market value of land mortgaged to the Corporation:
  - (i) Mortgages owned beneficially, \$105,000.00.
  - (ii) Not so owned, \$95,800.00.
11. How often are the securities held by the Corporation valued? At time loans made
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively: Manager for \$2,000.  
 (b) Are the said bonds executed by private sureties or by Guarantee Companies? Private sureties.
13. Date when the accounts of the Corporation were last audited? January 7th, 1908.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, T. E. Clendinnen and J. F. Hammill; for 1908, T. E. Clendinnen and J. F. Hammill.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively?
16. What is the date appointed for the Annual Meeting? 3rd Friday in January.  
 Date of last Annual Meeting? 19th January, 1908.
17. Special General Meetings held in 1907? Dates, none.

# THE CANADIAN BIRKBECK INVESTMENT AND SAVINGS COMPANY.

Head Office, Toronto, Ont.

Incorporated under special Act of Canada, 62-3 Vict. c. 103. (Decl. Book II., 92).

## ANNUAL STATEMENT

Of the condition and affairs of the Canadian Birkbeck Investment and Savings Company, of Toronto, Ont., at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Nos. 54-66 Victoria Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of six directors holding office for one year.

The directors and chief executive officers of the Corporation on the 31st December, 1907, were as follows, together with their respective terms of office:

S. H. Ewing, President, Montreal;	1st January, 1907; 31st December, 1907.
Thomas Long, Vice-President, Toronto;	" "
W. E. Wellington, Vice-President, Toronto;	" "
H. S. Osler, K.C., Director, Toronto;	" "
S. G. Beatty, Director, Toronto;	" "
F. W. G. Fitzgerald, Managing-Director, Toronto;	" "
H. Melvin, Secretary, Toronto;	" "

A.—Permanent capital stock: Total amount authorized, \$5,000,000; total amount subscribed, \$1,428,500, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

Class 2.—Fixed and permanent Capital Stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	Total amount issued and subsisting at 31st December, 1907.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
1. Fully called.....	6,158	\$ 100	\$ 615,800	\$ 615,800 00	\$
2. Partly called.....	5,065	100	506,500	253,250 00	
Instalment shares	3,062	100	306,200	127,961 79	
Totals.....	14,285	.....	1,428,500	997,011 79	

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

## SCHEDULE B.

Shares of Terminating or Withdrawable Stock.	Prepaid.		Instalment.		Total
	No.	Amount.	No.	Amount.	
Number and amount in force 31st December, 1906	30	\$ 3,000	1,887	\$ 188,700	\$ 191,700
“ “ issued during 1907.....					
Gross total in force at any time in 1907.....	30	3,000	1,887	188,700	191,700
	No. of shares		Amount.		
Deduct as follows:					
Instalment withdrawn and paid off during 1907.....	789	\$ 78,900			
Prepaid converted into permanent stock during 1907..	10	1,000	10	1,000	90,900
Instalment converted into permanent stock during 1907..	10	1,000			
Total deductions..... {	799	79,900			
	10	1,000	10	1,000	90,900
Net total remaining in force at 31st December, 1907.....	20	2,000	1,088	108,800	110,800

## Summary of Terminating or Withdrawable Stock in force at 31st December, 1907.

20 shares prepaid stock at \$100 per share, \$2,000, on which 5 shareholders have paid in .....	\$1,335 80
1,088 shares instalment stock at \$100 per share, \$108,800, on which 136 shareholders have paid in .....	71,356 80
	<u>\$72,692 00</u>

## BALANCE SHEET AS AT 31ST DECEMBER, 1907.

Dr. Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

1.(a) Ordinary joint stock capital fully called; total called, \$615,800; total paid thereon .....	\$615,800 00
2. (b) Ordinary joint stock capital, 50 per cent. called; total called, \$253,250; total paid thereon .....	253,250 00
Accrued dividends on (2) credited .....	8,503 74
4. (d) Dividends declared in respect of (1) and (2) but not yet paid .....	25,981 08
8. (h) Instalment permanent stock (payable by fixed periodical payments); total subscribed, \$306,200, on which has been paid .....	127,961 79
Dividends unclaimed .....	37 50
	<u>\$1,031,534 11</u>

## BALANCE SHEET.—Continued.

## B.—Terminating Capital Stock or Shares.

17. (d) Prepaid stock less shown in (24); Total in force, 20 shares at \$40 per share, on which has been paid .....	\$1,335 88	
20. (g) Instalment stock less shown in (24) total issue now in force, 1,088 shares at \$100 per share, \$108,800, on which has been paid in all \$71,356.94...	71,356 94	\$72,692 82

## C.—Liabilities to Shareholders other than as already shown under A or B.

26. Profit and loss .....	\$3,806 60	
Reserve fund .....	110,000 00	
Contingent fund .....	10,650 00	124,456 60
		\$1,228,683 53

## Liabilities to the Public.

29. Debentures issued in Canada .....	\$39,567 54	
30. Interest due and accrued on (29) .....	66 50	
31. Debentures issued elsewhere than in Canada .....	158,989 32	
32. Interest due and accrued .....	925 77	
20. Other liabilities to the public, viz.:		
42. Sundry creditors .....	633 18	200,182 31

## Other Liabilities.

45. (a) Sinking fund on loans .....	\$338,658 80	
46. (b) Due on loans in course of completion .....	56,350 00	395,008 80
Total liabilities .....		\$1,823,874 64

Cr.

Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Premises acquired for office purposes:		
2. (i) At Toronto, held in freehold .....	\$44,300 00	\$44,300 00

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$1,542,238 56	
10. (b) Debts secured by mortgaged land held for sale.....	30,991 32	
11. (c) Interest due and accrued on items 9 and 10 and not included therein .....	52,641 06	1,625,870 94

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (h) Debts secured only by permanent stock or shares of the Corporation .....	\$8,908 76	8,908 76
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## BALANCE SHEET.—Continued.

24. (l) Fully paid stocks and bonds owned by the Company ..... \$100,462 50

## E.—Cash.

31. (a) On hand ..... \$1,645 18  
 32. (b) In banks in Toronto and elsewhere ..... 27,929 50  
 29,574 68

## F.—Assets not hereinbefore mentioned.

33. (b) Office furniture ..... \$1,060 00  
 39. (c) Due on permanent stock ..... 11,359 00  
 40. (d) Sundry debtors ..... 2,338 76  
 14,757 76  
 Total assets ..... \$1,823,874 64

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation  
for its Own Use.

## A.—Balance from 31st December, 1906.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Col. 4.)
3. (ii) In bank .....				
2. (i) On hand .....				\$17,892 95

B.—Sums received wholly or  
partly on Capital Stock.

6. (c) Sales of fully paid stock .....		\$4,550 00
8. (e) Dues on instalment stock .....	\$4,268 27	\$18,999 09
9. (f) Premiums on (6), and (8)....	\$448 50	

C.—Receipts on account of invest-  
ments, loans or debts.

## (a) Mortgages of Realty:

10. (i) Principal .....		228,388 50
11. (ii) Interest .....	125,206 12	

## (b) On other securities:—

12. (i) Principal .....		24,357 50
13. (ii) Interest or dividends.	5,401 40	

D.—Receipts from Real Estate  
Owned Beneficially by Corpora-  
tion.

16. (a) Sales .....		4,849 61
17. (b) Rents .....	6,939 69	

## E.—Miscellaneous.

18. (a) Commission, brokerage, etc.	\$2,284 60	
24. (g) Conversion of terminating stock into permanent stock .....		\$1,578 16



## CASH ACCOUNT.—Continued.

## F.—Borrowed Money.

27. (c) Borrowed on debentures.... \$72,039 64

G.—Receipts from other sources,  
viz.:

30. (a) Borrowers' Insurance pre-  
miums, taxes, etc. .... 16,819 62  
(b) Transfer fees ..... 89 83

\$140,370 14 \$76,907 91 \$299,542 48 \$534,113 48

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

## Expended on Corporation Account.

A.—Sums loaned or invested on  
Capital Account.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	Total (Col. 4.)
1. (a) Loaned on mortgages of realty .....			\$287,459 13	
(b) Loaned or invested in other securities:				
2. (i) On Company's stock ...			831 55	
7. (d) Incumbrances on realty paid off .....			17,500 00	
7. (e) Insurance or taxes ad- vanced on property mortgaged to the Cor- poration .....	\$993 31		20,423 63	
Office building account .....			4,300 00	

## B.—Expended on Stock Account.

8. Dividends paid on permanent  
stock ..... 50,494 30  
11. Paid for terminating stock  
withdrawn ..... \$14,559 68  
12. Paid for terminating stock  
held as collateral for  
loans discharged ..... 40,275 92  
16. Terminating stock converted  
into permanent ..... 1,578 16

C.—Borrowed Money (other than  
foregoing) or Interest thereon  
paid, viz.:

20. (c) Debentures issued in Can-  
ada: Principal, \$9,-  
405.43; interest, \$972.68. 972 68 9,405 43  
1. (d) Debentures issued else-  
where: Principal, \$7,-  
503.59; interest, \$6,-  
312.44 ..... 6,312 44 7,503 59  
Interest other than foregoing.. 1,026 08

## CASH ACCOUNT.—Continued.

## D.—Management Expenses (other than foregoing).

25. (b) Salaries, wages and fees....	\$18,955 60
26. (c) Commission or brokerage...	4,425 28
28. (d) Stationery, postage, printing and advertising .....	2,723 61
29. (e) Law costs .....	228 64
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates .....	3,442 79
31. (g) Travelling expenses .....	2,551 47
32. (h) Registration fees .....	950 00
33. (i) Other management expenditure .....	504 90

## E.—Other Expenditure, viz.:

34. (a) Sundry accounts .....	\$4,158 50
35. (b) Exchange sundry expenses .....	2,962 11

## F.—Balance.

37. (a) Cash on hand in banks.....	\$29,574 68
Totals .....	\$96,543 21    \$73,322 78    \$334,672 81    \$534,113 48

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, \$200.00; issued elsewhere, \$15,360.00.
2. Amount of other existing obligations which will mature in 1908, nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, \$31,260 not including loans on monthly instalment plan or portions of principal being repayable annually.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, no deposits taken; on debentures, 4½%; on debenture stock, no debenture stock issued.
5. Average rate of interest per annum received by the Corporation during 1907: (a) On mortgages of realty; (b) on other securities:—  
(i) Owned beneficially by the Corporation: (a) 9½%; (b) 5.04%.  
(ii) Not owned beneficially: (a) All securities are owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, \$132,215.00 is on realty situate in Ontario, and \$1,391,499.76 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:  
(i) Funds or securities owned beneficially, \$4,590.  
(ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:  
(i) Owned beneficially, No. 10, amount, \$17,700.  
(ii) Not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation:  
(i) Mortgages owned beneficially, \$3,146,982.00.  
(ii) Not so owned, nil.
11. How often are the securities held by the Corporation valued? Revalued in all doubtful cases.
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively? Manager, \$5,000; Secretary, \$2,000; Cashier, \$2,000; Western Inspector, \$1,000.  
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies and approved private sureties.

- 
3. Date when the accounts of the Corporation were last audited? 31st December, 1907.
  4. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, Geo. D. Perry and A. C. McConnell; for 1908, Geo. D. Perry and A. C. McConnell.
  5. What were the dividend days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 1st January and 1st July.
  6. What is the date appointed for the annual meeting? First Wednesday in February. Date of last annual meeting? 6th February, 1907..
  7. Special General Meetings held in 1907? Dates.
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### III. LOANING LAND COMPANIES.

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DETAILED REPORTS OF THE SEVERAL COMPANIES.

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## THE TORONTO LAND AND INVESTMENT CORPORATION.

Head Office, Toronto.

Incorporated by Letters Patent of Ontario (30th January, 1886), issued under the Ontario Joint Stock Companies Letters Patent Act (R.S.O. 1877, c. 150).

For the lending and borrowing powers see R.S.O. 1877, c. 150; R.S.O. 1877, c. 157, and Loan Corporations Act, R.S.O. 1897, c. 205.

## ANNUAL STATEMENT

Of the condition and affairs of the Toronto Land and Investment Corporation at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporation for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 22 King Street East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

R. Home Smith, President, Toronto; 28th December, 1907; 14th January, 1908.  
Wm. Foley, Vice-President, Toronto; " "  
M. T. Morgan, Director, Toronto; " "  
National Trust Co., agent for voluntary liquidation.

A. Permanent capital stock; total amount authorized, \$500,000; total amount subscribed, \$400,000, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

Class 2.—Fixed and Permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

	Number of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
1. Fully called .....	8,000	\$ 50	\$ 400,000	\$ 243,730 00	\$ 156,270
35 % of Capital has been returned to shareholders .....				207,170 50	
Totals.....	8,000	50	400,000	36,559 50	156,270

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.\*

(Not printed).

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr.

Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total subscribed, \$400,000.00; total paid thereon, \$243,730, less 85 per cent. returned to shareholders, making amount now outstanding .....	\$36,559 50	
6. (f) Reserve fund in respect of (1) .....	25,611 81	\$62,171 31

## Liabilities to the Public.

40. Other liabilities to the public, viz.:—		
41. (a) Mortgages on real estate .....	\$13,500 00	\$13,500 00
Total liabilities .....		\$75,671 31

Cr.

Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## A.—Immovable Property Owned Beneficially by Corporation.

5. (b) Freehold land (including buildings other than foregoing).....	\$1,530 00
--	------------

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land.....	45,863 51
---	-----------

## E.—Cash.

31. (a) On hand .....	\$95 19	
32. (b) In bank .....	28,182 61	28,277 80
Total assets .....		\$75,671 31

## CASH ACCOUNT.

## Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balance from 31st December, 1906.

(Col. 1.) (Total Col. 4.)

(1) Cash (not already shown under (1)) :—	
2. (i) On hand .....	\$216 22
3. (ii) In bank .....	14,764 79

## C.—Receipts on account of Investments, Loans or Debts.

(ii) On mortgages of realty:—	
10. (i) Principal .....	\$47,998 44
11. (ii) Interest .....	3,596 08
	\$51,594 52

## CASH ACCOUNT.—Continued

## G.—Receipts from other sources, viz.:

30. (a) Interest on bank account .....	\$1,046 92	
(f) Outstanding Cheques .....	21 95	
		1,068 87
Totals .....		\$67,644 40

## CASH ACCOUNT.

## Expenditure for the year ending 31st December, 1907.

## A.—Sums Loaned or Invested on Capital Account.

7. (e) Insurances or taxes advanced on property mortgaged to the Corporation .....	\$116 30	\$116 30
--	----------	----------

## B.—Expended on Stock Account.

Dividends, returned on Permanent Stock .....		36,559 50
--	--	-----------

## D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees .....	\$279 00	
26. (b) Commission or brokerage .....	942 27	
29. (c) Law costs .....	255 52	
30. (f) Taxes (other than in 7 and 32) and rates .....	177 63	
32. (h) Registration fees .....	30 00	
33. (i) Other management expenditure .....	324 50	
		2,008 92

## E.—Other Expenditures, viz.:

34. (a) Interest on mortgages payable .....	\$681 88	681 88
---	----------	--------

## F.—Balance.

37. (b) Cash on hand and in bank .....		28,277 80
Totals .....		\$67,644 40

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

2. Amount of other existing obligations which will mature in 1908, \$13,500 mortgages.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, about \$12,000.
5. Average rate of interest per annum received by the Corporation during 1907:
  - (a) On mortgages of realty; (b) On other securities:—
  - (i) Owned beneficially by the Corporation: (a) 5 per cent..
6. Of the mortgages owned beneficially by the Corporation, \$45,863.51, is on realty situate in Ontario, and none on realty situate elsewhere.
10. Aggregate market value of land mortgaged to the Corporation:
  - (i) Mortgages owned beneficially \$91,919.00.
11. How often are the securities held by the Corporation valued? No specified time.
13. Date when the accounts of the Corporation were last audited? 10th Dec., 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908, (if appointed): For 1907, James Fletcher and Wm. Kerr, Toronto; For 1908, James Fletcher and Wm. Kerr, Toronto.
16. What is the date appointed for the Annual Meeting? Second Tuesday, in January, date of the last named Annual Meeting? 14th January, 1908.

## THE LAND SECURITY COMPANY

Head Office, Toronto.

## CONSTATING ACTS OR INSTRUMENTS.

1873. Special Act of Incorporation, 36 V. c. 128 (O), under the name of The Toronto House Building Association.

1882. 45 V. c. 80 (O.), changing the corporate name to The Land Security Company; increasing capital stock and amending powers.

1885. 48 V. c. 82 (O.), amending powers.

1889. 52 V. c. 86 (O.), increasing capital stock; authorizing conversion of existing shares into new shares, and amending powers.

1890. 53 V. c. 132 (O.), increasing capital stock to \$5,000,000; defining rights of transferee on transmission of shares by death, etc.

1896. 59 V. c. 113 (O.), changing ordinary shares into preference shares; dividing existing shares, etc.

For the lending powers see 48 V. c. 82 (O), ss. 1, 2; and 52 V. c. 86 (O.), s. 5.

For the borrowing powers see 36 V. c. 128 (O), s. 5., as amended by 45 V. c. 80 (O.), s. 5, and by 48 V. c. 82 (O.), s. 2; and see 59 V. c. 113 (O), secs. 10 to 13.

## ANNUAL STATEMENT

Of the condition and affairs of the Land Security Company, of Toronto, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 32 Victoria Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The Directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office;

Hon. Robert Jaffray, President, Toronto, Ont.; 5th Feb., 1907; 4th Feb., 1908.

Edward Galley, Vice-President, Toronto, Ont.;

Hon. Chancellor Sir J. A. Boyd, Director, Toronto,

Ont.;

Fred. J. Stewart, Director, Toronto, Ont.;

W. G. Jaffray, Director, Toronto, Ont.;

Ferguson J. Dunbar, Director, Toronto, Ont.;

Edward R. Greig, Managing Director, Toronto.

A. Permanent capital stock; total amount authorized, \$5,000,000; total amount subscribed, \$1,374,500, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Last call made: Date 15th Oct., 1896; rate per cent., 10.

Description.	No. of Shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		\$	\$	\$ c.	\$ c.
1. Preference stock ...	21,603	10	216,030	216,030 00	.....
2. Partly called .....	2,130	100	213,000	84,722 17	1,141 94
3. " .....	2,488	90	223,920	100,720 34	20,765 66
4. " .....	8,364	80	669,120	334,560 00	44,849 66
5. " .....	709	70	49,630	28,360 00	.....
6. " .....	32	60	1,920	1,280 00	.....
	22	40	880	880 00	.....
Totals .....	35,348	.....	1,374,500	766,552 51	66,757 49



## LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

1. (a) Preference stock capital fully called; total paid thereon .....	\$216,030 00	
2. (b) Ordinary joint stock capital, per cent. called; total paid thereon .....	550,522 51	
		\$766,552 51
(cc) Joint stock capital paid in advance of calls, \$8,610 of preference stock (not extended).*		

## Liabilities to the Public.

40. Other liabilities to the public, viz.:—		
41. (a) Mortgages on real estate .....	\$170,000 00	
42. (b) Interest accrued .....	279 40	
		170,279 40
Total liabilities .....		\$936,831 91

\*Sec. 5, Cap. 29, 59 Victoria.

Cr. Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## A.—Immovable Property Owned Beneficially by Corporation.

5. Freehold land (including buildings) other than fore-going .....	\$329,368 83	
Accrued rents on items 5 and not included therein .....	2,802 32	
		\$332,171 15

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$264,108 31	
11. (c) Interest due and accrued on (9) .....	2,549 70	
		266,658 01

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (h) Debts secured only by permanent stock or shares of the Corporation .....	\$12,000 32	
22. (j) Debts secured by call loans on stocks .....	7,280 00	
		19 280 32

## E.—Cash.

In bank, Toronto .....	\$2,899 41	
		2,899 41

## BALANCE SHEET.—Continued

## F.—Assets not hereinbefore mentioned.

37. (a) Stocks owned by Company .....	\$10,177 17	
38. (b) Accrued dividend .....	108 00	
		10,285 17
Balance .....		305,537 85
Total .....		\$936,831 91

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

## A.—Balance from 31st December, 1906.

		Total (Col. 4.)
(b) Cash (not already shown under (1) ) :—		
3. (ii) In banks .....		\$199,055 54

## B.—Sums received wholly or partly on Capital Stock.

4. (a) Calls on joint stock permanent capital .....	1,006 25
---	----------

## C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty :—	
10. (i) Principal .....	115,376 14
11. (ii) Interest .....	16,467 13
(b) On other securities :—	
12. (i) Principal .....	39,479 69
13. (ii) Interest or dividends .....	1,617 00
(c) Unsecured debts :—	
15. (ii) Interest from Bank account and other sources .....	249 48

## D.—Receipts from Real Estate Owned Beneficially by Corporation.

16. (a) Sales (not included in any of the foregoing items) .....	113,219 80
17. (b) Rents .....	27,976 43

## F.—Borrowed Money.

29. (e) Borrowed otherwise, viz., mortgages on real estate .....	70,000 00
(g) Receipts from other sources :	
30. (i) Various .....	14 96
Totals .....	\$584,462 78

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Total Col. 4.)
1. (a) Loaned on mortgages of realty .....		\$297 14
(b) Loaned or invested on other securities, viz. :—		
2. (i) Stocks .....		33,950 00
6. (c) Real estate purchased .....		103,000 00
7. (d) Incumbrances on realty paid off .....		80,000 00
(e) Insurance or taxes advanced on property mortgaged to the Corporation .....		874 22

## CASH ACCOUNT.—Continued.

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
19. (b) deposits: Principal, \$8,171.47; interest, \$132.84 .....	8,304 31
20. (c) Debentures issued in Canada; \$23,844.00; interest, \$188.58. ....	24,032 58
21. (d) Debentures issued elsewhere: Principal, \$289,002.15; interest, \$2,137.76 .....	291,139 91
D.—Management Expenses (other than foregoing).	
25. (a) Salaries, wages and fees .....	6,029 99
28. (d) Stationery, postage, printing and advertising .....	133 58
29. (e) Law Costs .....	430 55
32. (h) Registration fees .....	105 00
33. (i) Other management expenditure .....	219 79
E.—Other Expenditures, viz.:	
34. (a) Charges on sterling debentures .....	4,336 68
35. (b) Interest on mortgages payable .....	9,312 50
36. (c) Maintenance of real estate .....	19,102 06
(d) Sundry .....	295 06
F.—Balance.	
(b) Cash in various banks .....	\$2,899 41
Totals .....	\$584,462 78

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada all paid off, issued elsewhere, all paid off.
2. Amount of other existing obligations which mature in 1908, \$40,000 mortgages payable.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, \$63,704.05.
5. Average rate of interest per annum received by the Corporation during 1907:
  - (a) On mortgages of realty, (b) On other securities.
  - (i) Owned beneficially by the Corporation: (a) About 5½ per cent.
6. Of the mortgages owned beneficially by the Corporation, all are on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
  - (i) Funds or securities owned beneficially, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
  - (i) Owned beneficially, none.
10. Aggregate market value of land mortgaged to the Corporation:
  - (i) Mortgages owned beneficially, \$379,965.60.
11. How often are the securities held by the Corporation valued, annually.
12. (a) Specify the Officers of the Corporation who are under bond and for what sum respectively, none.
13. Date when the accounts of the Corporation were last audited? 31st December, 1907, and monthly throughout the year.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, W. F. Davidson, and R. F. Spence, F.C.A., "Can." For 1908, W. F. Davidson and R. F. Spence, F.C.A., "Can."
15. What were the Dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively, no dividends paid.
16. What is the date appointed for the Annual Meeting? First Tuesday in February, date of last Annual Meeting? 5th February, 1907.
17. Special General Meetings held in 1907: Dates none.

# THE PROVIDENT INVESTMENT COMPANY.

Head Office, Toronto, Ontario.

Incorporated on 3rd November, 1893, by Letters Patent of Ontario, issued under the Ontario Joint Stock Companies' Letters Patent Act (R.S.O. 1887, c. 157).

For the lending and borrowing powers see the Letters Patent (which contains special limitations).

## ANNUAL STATEMENT

Of the condition and affairs of The Provident Investment Company, at the 31st of December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporation for the Province of Ontario, pursuant to the laws of the said Province

The head office of the Corporation is at No. 26 King Street East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

Hon. Geo. A. Cox, President, Toronto;	15th January, 1908; 20th January, 1919.
H. C. Cox, Vice-President, Toronto;	" "
E. W. Cox, Director, Toronto;	" "
G. A. Morrow;	" "
E. R. Wood, Director, Toronto	" "
E. R. Wood, Manager, Toronto.	
A. H. Cox, Secretary, Toronto.	

\*A. Permanent capital stock: Total amount authorized, \$1,800,000; total amount subscribed, \$100,000, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
1. Fully called .....	1,000	\$ 100	\$ 100,000	\$ 100,000	\$ .....

## LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1907.

(Not printed).

## BALANCE SHEET AS AT 31ST DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$100,000; total paid thereon .....	\$100,000 00
5. (e) Unappropriated profits in respect of (1) .....	173,693 58
	\$273,693 58

\*The subscribed and paid up capital was reduced by By-law No. 27 (confirmed by Order in Council, Ontario, 31st March, 1903), to \$100,000.

## BALANCE SHEET.—Continued

## Liabilities to the Public.

37. Owing to banks, loans against security of bonds, stocks and debentures	488,616 08
Total liabilities .....	\$762,309 66

## Cr.

## Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## A.—Immovable Property Owned Beneficially by Corporation.

5. (b) Freehold land (including buildings) other than foregoing .....	\$183,881 86	
7. (d) Less amount to credit of tenants' account .....	202 00	
		\$183,679 86

## B.—Debts secured by Mortgages of Land.

9. (b) Debts (other than item 10) secured by mortgages of land .....	\$50,007 50	
11.(c) Interest due and accrued on item 9 and not included therein .....	702 45	
		50,709 95

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Debts secured by bonds, stocks and debentures ...	\$182,842 16	
26. (n) Interest due and accrued on item 14 and not included therein .....	5,399 76	
		188,241 92
27. (a) Bonds, stocks and debentures .....	\$321,030 64	
28. (b) Accrued interest on bonds, stocks and debentures...	16,704 19	
		337,734 83

## E.—Cash.

31. (a) On hand .....	\$ 77 46	
32. (b) In bank .....	1,865 64	
		1,943 10
Total assets .....		\$762 309 66

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balances from 31st December, 1906.

(1) Cash (not already shown under (1)):	—	
2 (i) On hand .....	\$ 55 25	
3. (ii) In bank .....	1,777 89	
		\$1,833 14

## CASH ACCOUNT.—Continued.

## C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty;—		
10. (i) Principal .....	\$41,322 93	
11. (ii) Interest, including interest on loans on stock .....	15,094 77	
(b) Bonds, stocks and debentures owned by Company:—		
12. (i) Principal .....	37,715 50	
13. (ii) Interest or dividends .....	11,238 16	
14. (c) (i) Loans secured by bonds, stocks and debentures .....	59,568 30	
		164,939 66

## D.—Receipts from Real Estate Owned Beneficially by Corporation.

16. (a) Sales not included in any of the foregoing items .....	\$24,311 99	
17. (b) Rents .....	1,421 50	
		25,733 49

## F.—Borrowed Money.

25. (a) Bank or other advances .....	\$201,709 78	201,709 78
		\$394,216 07

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

	(Col. 1.)	(Total Col. 4.)
1. (a) Loaned on mortgages of realty .....		\$31,604 36
(b) Loaned or invested in other securities, viz.:—		
2. (i) Loaned on security of bonds, stocks and debentures .....		45,691 10
4. (iii) Purchase of bonds, stocks and debentures ...		188,232 14
6. (c) Real estate purchased .....		76,412 15

## C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:—

18. (a) Repayment of bank advances, { principal .....	\$31,553 53	
{ interest .....	16,913 57	
		48,467 10

## D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees .....	\$576 86	
32. (h) Registration fees .....	147 00	
		723 86

## E.—Other Expenditures.

34. (a) Repairs and improvements .....	\$ 55 30	
35. (b) Taxes and insurance .....	1,066 96	
		\$1,142 26

## F.—Balance.

37. (a) Cash on hand and in bank .....		1,943 10
Totals .....		\$394,216 07

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MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

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1. Amount of Debentures maturing in 1908: Issued in Canada, none; issued elsewhere, none.
  2. Amount of other existing obligations which will mature in 1908, none.
  3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, none.
  4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, none; on debentures, none; on debenture stock, none.
  5. Average rate of interest per annum received by the Corporation during 1907:  
(a) on mortgages of realty; (b) on other securities:  
i) Owned beneficially by the Corporation, (a) 5.062%; (b) fluctuates.  
(ii) Not owned beneficially, (a) none; (b) none.
  6. Of the mortgages owned beneficially by the Corporation, \$50,709.75 is on realty situate in Ontario, and none on realty situate elsewhere.
  7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
  8. Loans written off or transferred to real estate account during 1907.  
(i) Funds or securities owned beneficially, none.  
(ii) Not so owned, none.
  9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:  
(i) Owned beneficially, none.  
(ii) Not so owned, none.
  10. Aggregate market value of land mortgaged to the Corporation:  
(i) Mortgages owned beneficially, \$102,483.  
(ii) Not so owned, none.
  11. How often are the securities held by the Corporation valued? Yearly.
  12. (a) Specify the Officers of the Corporation who are under bond, and for what sum respectively? Managing Director, \$5,000; Secretary, \$2,500; Accountant, \$3,500.  
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
  13. Date when the accounts of the Corporation were last audited? 31st December, 1907.
  14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, R. E. Moody and A. E. Fisher, both of Toronto; for 1908, R. E. Moody and A. E. Fisher, both of Toronto.
  15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? None paid.
  16. What is the date appointed for the Annual Meeting? 15th January, 1908. Date of last Annual Meeting? 16th January, 1907.
  17. Special General Meetings held in 1907: Dates, none held.
-

## THE WALKERVILLE LAND AND BUILDING COMPANY, LIMITED.

Head Office, Walkerville, Ontario.

Incorporated by Letters Patent of Ontario (22nd October, 1890) issued under the Ontario Joint Stock Companies Letters Patent Act, R.S.O. 1887, c. 157.

For the lending and borrowing powers see the above instruments and Act, also R.S.O. 1897, c. 205.

### ANNUAL STATEMENT

Of the condition and affairs of the Walkerville Land and Building Company (Limited), Walkerville, Ontario, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Sandwich Street, in the Town of Walkerville, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

E. Chandler Walker, President, Walkerville, Ont.;	12th February, 1908;	One year.*
F. H. Walker, Vice-President, Walkerville, Ont.;	"	"
J. Harrington Walker, Director, Walkerville, Ont.;	"	"
Wm. Aikman, jr., Director, Detroit, U.S.A.;	"	"
Douglas F. Matthew, Director and Secretary, Walkerville, Ont.;	"	"

A. Permanent capital stock: Total amount authorized, \$1,000,000; total amount subscribed, \$1,000,000, as more particularly set out in Schedule A hereto.

### SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Last call made: January 1st, 1891; rate per cent. 50 per cent.; gross amount, \$500,000; amount paid thereon, \$500,000.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.
1. 50 per cent. called .....	10,000	\$ 100	\$ 1,000,000	\$ 500,000

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1907.

(Not printed).

\*Or when their successors are elected.



BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER, 1907.

Dr. Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital, 50 per cent. called; total called, \$500,000; total paid thereon .....	\$500,000 00	
5. (c) Unappropriated profits in respect of (2) .....	91,389 75	\$591,389 75

## Liabilities to the Public.

37. Owing to bank, including interest accrued .....	\$208,463 74	
40. Other liabilities to public, viz.:—		
41. (a) Accounts payable .....	33,543 60	237,007 84
Total .....		\$828,397 09

Cr. Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## A.—Immovable Property Owned Beneficially by Corporation.

5. (b) Freehold land (including buildings) other than foregoing .....	\$683,287 79
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## B.—Debts secured by Mortgages of Land.

9. (a) Debts other than item (10) secured by mortgages of land .....	6,144 72
--	----------

## C.—Debts not above enumerated.

22. (j) Debts secured by retaining titles, being amounts outstanding on sales and advances .....	127,660 81
---	------------

## E.—Cash.

31. (a) On hand .....	\$ 51 56	
32. (b) In banks .....	4,699 26	4,750 82

## F.—Assets not Hereinbefore Mentioned.

37. (a) Furniture .....	\$1,195 80	
38. (b) Accounts receivable .....	1,441 60	
39. (c) Rents accrued .....	2,530 37	
40. (d) Insurance premiums .....	1,234 25	
41. (e) Tools and implements .....	150 93	6,552 95
Total assets .....		\$828,397 09

## CASH ACCOUNT.

Receipts for the year ending 31<sup>ST</sup> December, 1907.

## I.—Received by the Corporation for its Own Use.

A.—Balances from 31<sup>ST</sup> December, 1906.

(b) Cash (already shown under (1)) :—		
2.	(i) On hand .....	} \$3,751 02
3.	(ii) In bank .....	

## CASH ACCOUNT.—Continued.

## D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b) Rents .....	40,573 61
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## F.—Borrowed Money.

25. (a) Bank or other advances .....	10,000 00
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## G.—Receipts from other sources.

30. (a) From sales and loans .....	33,364 81
(b) From interest .....	2,598 36
Totals .....	\$90,287 89

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

## Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

6. (c) Real estate purchased and buildings erected .....	\$33,275 08
--	-------------

## C.—Borrowed Money (other than foregoing) or interest thereon paid.

Interest on loan secured by debentures .....	7,833 34
Ordinary interest .....	83 01

## B.—Management Expenses (other than foregoing).

25. (a) Salaries .....	2,180 00
30. (f) Fuel, water and light .....	2,144 88
33. (i) Office rent .....	300 00

## E.—Other Expenditures, viz. :

34. (a) Government fees and taxes .....	410 00
35. (b) Municipal taxes .....	8,382 38
36. (c) Insurance .....	1,209 11
Expenses .....	1,250 40
Repairs and maintenance .....	9,677 60
Accounts paid .....	2,015 00
Money loaned .....	16,775 33

## F.—Balance.

37. (b) Cash on hand and in bank .....	4,750 80
Totals .....	\$90,287 89

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MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

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1. Amount of debentures maturing in 1908: Issued in Canada, none; issued elsewhere, none.
  2. Amount of other existing obligations which will mature in 1908, \$33,543.60.
  3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, \$1,044.60.
  4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, none taken; on debentures, none sold.
  5. Average rate of interest per annum received by the Corporation during 1907:  
(a) on mortgages of realty; (b) on other securities:  
(i) Owned beneficially by the Corporation, (a) 6%; (b) 6%.
  6. Of the mortgages owned beneficially by the Corporation, \$6,144.72 is on realty situate in Ontario, and none on realty situate elsewhere.
  7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
  8. Loans written off or transferred to real estate account during 1907:  
(i) Funds or securities owned beneficially, none.  
(ii) Not so owned, none.
  9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:  
(i) Owned beneficially, none.  
(ii) Not so owned, none.
  10. Aggregate market value of land, including buildings thereon, mortgaged to the Corporation:—  
(i) Mortgages owned beneficially, \$11,030.  
(ii) Not so owned, none.
  11. How often are the securities held by the Corporation valued? At Directors' meetings.
  12. (a) Specify the Officers of the Corporation who are under bond and for what sum respectively. Treasurer, \$5,000; Secretary, \$5,000; and Book-keeper, \$2,000.  
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Private sureties.
  13. Date when the accounts of the Corporation were last audited? 11th February, 1908.
  14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, Edward Radford and A. Reekie; for 1908, Edward Radford and A. Reekie.
  15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? No dividend paid.
  16. What is the date appointed for the Annual Meeting? Second Tuesday of February. Date of last Annual Meeting? 11th February, 1908, adjourned to and held 12th February, 1908.
  17. Special General Meetings held in 1907: Dates, none.
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## THE TORONTO SAVINGS AND LOAN COMPANY.

Head Office, Peterborough, Ontario.

Incorporated as "The Toronto Real Estate Investment Company," by Letters Patent of Ontario (June 15th, 1885), issued under the Ontario Joint Stock Companies' Letters Patent Act, R.S.O. 1877, c. 150. Supplementary Letters Patent of Ontario (29th December, 1877), were issued under R.S.O. 1887, c. 157, defining the borrowing powers, etc. Further Supplementary Letters Patent of Ontario (25th September 1889), were issued under the last mentioned Act, increasing the capital stock from \$400,000 to \$2,000,000. Further Supplementary Letters Patent of Ontario (30th March, 1891), were issued under the same Act, conferring agency powers on the Company. The Corporate name was by Order-in-Council (2nd April, 1891), changed to "The Toronto Savings and Loan Company."

For the lending and borrowing powers, see the Letters Patent and the Acts, R.S.O. 1877, c. 150; R.S.O. 1887, c. 157; R.S.O. 1897, c. 205.

### ANNUAL STATEMENT

Of the condition and affairs of the Toronto Savings and Loan Company, of Peterborough, Ontario, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 437 George Street South, in the City of Peterborough, in the Province of Ontario.

The Board is constituted of nine directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

Hon. Geo. A. Cox, President, Toronto, Ont.;	25th Janu, 1907;	24th Jan, 1908
W. G. Morrow, } Vice-Presidents, Peterborough;	"	"
Richard Hall, }	"	"
Peter Hamilton, Director, Peterborough;	"	"
D. W. Dumble, Director, Peterborough;	"	"
James Stevenson, Director, Peterborough;	"	"
A. L. Davis, Director, Toronto;	"	"
H. J. Le Fevre, Director, Lakefield;	"	"
H. C. Cox, Director, Toronto;	"	"
W. G. Morrow, Managing Director, Peterborough;	"	"
H. W. Morphet, Secretary, Peterborough.		

A. Permanent capital stock: Total amount authorized, \$2,000,000; total amount subscribed, \$1,000,000, as more particularly set out in Schedule A hereto.

### SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or by Private Acts.

Last call made, date 31st May, 1902: rate per cent., 40 per cent.; gross amount, \$400,000. Amount paid thereon, \$400,000.

Description	No. of shares.	Par value of shares.	Total amount held	Total amount paid thereon.	Total remainder unpaid thereon.
2. Fully called.....	10,000	\$ 100	\$ 1,000,000	\$ 1,000,000	\$ .....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1907.

(Not printed).

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$1,000,000; total paid thereon .....	\$1,000,000 00	
4. (d) Dividends declared in respect of (1), but not yet paid .....	15,000 00	
6. (f) Reserve fund in respect of (1) .....	620,000 00	
7. (g) Contingent fund in respect of (1) .....	35,725 18	
		\$1,670,725 18

## Liabilities to the Public.

27. Deposits payable on 30 days' notice .....	\$530,023 61	
28. Interest on deposits, due or accrued or capitalized ...	9,510 53	
29. Debentures issued in Canada .....	438,799 16	
30. Interest due and accrued on (29) .....	7,709 04	
31. Debentures issued elsewhere than in Canada .....	163,942 63	
32. Interest accrued on (31) .....	898 37	
37. Owing to banks .....	217,022 81	
40. Other liabilities to the public, viz.:		
41. (a) Sundry accounts due by Company .....	1,216 19	
		1,369,122 34
Total liabilities .....		\$3,039,847 52

Cr. Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## A.—Immovable Property Owned Beneficially by Corporation.

5. (b) Freehold land (including buildings) other than foregoing .....	\$817,508 47	
6. (c) Leasehold land (including buildings) other than foregoing .....	35,000 00	
		\$852,508 47

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$16,172 12	
11. (c) Interest due and accrued on item (9) .....	197 87	
		16,369 99

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

22. (j) Debts secured by stocks and bonds .....	\$2,129,098 00	
26. (n) Interest due or accrued on item (22) and not included therein .....	11,542 65	
		2,140,640 65

## D.—Unsecured Debts.

27. (a) Sundry accounts due to Company .....	\$4,508 29	4,508 29
--	------------	----------

## E.—Cash.

31. (a) On hand .....	\$1,371 57	
32. (b) In banks .....	24,448 55	
		25,820 12

Total assets ..... \$3,039,847 52

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balances from 31st December, 1906.

	(Col. 1.)	(Col. 4.)
1. (b) Cash (not already shown under (1)) :—		
2.     (i) On hand .....		\$1,616 81
3.     (ii) In bank .....		24,263 31

## C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty :—		
10.     (i) Principal .....	\$9,208 05	
11.     (ii) Interest .....	96 25	
		9,304 30
(b) Stocks and bonds owned by Company :—		
12.     (i) Principal .....	\$295,800 69	
13.     (ii) Interest or dividends together with profits on stocks and bonds .....	134,988 53	
		430,789 22

## D.—Receipts from Real Estate Owned Beneficially by Corporation.

16. (a) Sales (not included in any of the foregoing items)	\$82,539 69	
17. (b) Rents, together with profits from sales of property	66,735 31	
		149,275 00

## F.—Borrowed Money.

25. (a) Bank advances .....		6,531 09
26. (b) Borrowed by taking deposits .....		435,147 93
27. (c) Borrowed on debentures .....		93,213 30

## G.—Receipts from other Sources, viz. :

30. (a) Sundry accounts due to Company .....		41,364 49
Totals .....		\$1,191,505 45

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Total Col. 4.)
1. (a) Loaned on mortgages of realty .....		\$19,850 00
(b) Loaned or invested in other securities, viz. :		
2.     (i) On stocks, bonds and debentures .....		105,992 97
6. (c) Real estate purchased .....		281,244 38

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock .....		60,000 00
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## C.—Borrowed Money (other than foregoing) or interest thereon paid.

18. (a) Bank account (principal and interest) .....		91,586 72
19. (b) Deposits: Principal, \$441,345.01; interest, \$19,- 298 00 .....		460,643 02
20. (c) Debentures issued in Canada, \$40,935.00; interest, \$18,276.16 .....		59,211 16
21. (d) Debentures issued elsewhere: Principal, \$973.33; interest, \$6,351.09 .....		7,324 42

## CASH ACCOUNT.—Continued.

## D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees .....	\$20,957 58	
26. (b) Commission and brokerage .....	1,172 19	
27. (c) Advances to agents .....	357 47	
28. (d) Stationery, postage, printing and advertising ...	661 85	
29. (e) Law costs .....	75 28	
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates	2,438 39	
		25,662 76

## E.—Other Expenditures, viz.:

34. (a) Repairs and improvements to property owned ...	\$4,244 65	
35. (b) Taxes on property owned .....	1,898 15	
36. (c) Insurance on property owned .....	2,469 90	
37. (d) Ground rent on leasehold property .....	1,250 00	
(e) Sundry accounts due by Company .....	44,306 00	
		54,168 70

## F.—Balance.

37. (a) Cash on hand and in banks .....	25,821 33
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Totals ..... \$1,191,505 45

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of Debentures maturing in 1908: Issued in Canada, \$87,100.00; issued elsewhere, \$53,533.33 (£11,000).
2. Amount of other existing obligations which will mature in 1908, exclusive of deposits, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, none, except \$2,129,098.00 of cashable stocks and bonds.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3½%; on debentures, 4%; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1907:
  - (a) On mortgages of realty; (b) on other securities:
    - (i) Owned beneficially by the Corporation, (a) 5½%; (b) fluctuates.
    - (ii) Not owned beneficially. All funds are owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, \$16,172.12 is on realty situate in Ontario, and nil on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere. All funds are held beneficially.
8. Loans written off or transferred to real estate account during 1907:
  - (i) Funds or securities owned beneficially, nil.
  - (ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
  - (i) Owned beneficially, nil.
  - (ii) Not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation:
  - (i) Mortgages owned beneficially, \$34,000.
  - (ii) Not so owned. All owned beneficially.
11. How often are the securities held by the Corporation valued? All within one year.
12. (a) Specify the Officers of the Corporation who are under bond and for what sum respectively? Manager, \$5,000; Secretary, \$3,000; Accountant, \$2,000; and Cashier, \$5,000.
  - (b) Are the said bonds executed by private sureties or by Guarantee Companies? By Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? To 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, Jas. A. Hall, Peterborough, W. S. Hodgins, Toronto; for 1908, Jas. A. Hall, Peterborough, W. S. Hodgins, Toronto.
15. What were the dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on the days respectively? 1st January, April, July and October. 1½%, (6% per annum).
16. What is the date appointed for the Annual Meeting? 30th January, 1908. Date of last Annual Meeting? 25th January, 1907.
17. Special General Meetings held in 1907: Dates, none.

# THE SCOTTISH ONTARIO AND MANITOBA LAND COMPANY (LIMITED).

Head Office, Glasgow, Scotland.

## CONSTATING INSTRUMENTS.

Certificate of Incorporation (15th Dec., 1879), issued by Registrar of Joint Stock Companies for Scotland, under the Companies Act, 1862, 1867 and 1877.

Memorandum of Association and Articles of Association (both of the 12th Dec., 1870) under the above Acts and amendment to 73rd Article made 24th April, 1882.

For the lending and borrowing powers see the Memorandum of Association and the Articles of Association and the (Imp.) Companies' Act 1862 to 1893; also for transactions in Ontario, see the Loan Corporations Act, R.S.O., 1897, c. 205.

## ANNUAL STATEMENT

Of the condition and affairs of the Scottish Ontario and Manitoba Land Company (Limited), of Glasgow, Scotland, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Company is at No. 205 St. Vincent Street, in the City of Glasgow, Scotland.

The chief agency for Ontario is situate at No. 9 Toronto Street, in the City of Toronto, in the Province of Ontario.

The Chief Agents and Attorneys for Ontario are Thomas Langton, Herbert Macdonald Mowat, and Roderick James Maclellan (or any one of them), and their address is 9 Toronto Street, Toronto, in the Province of Ontario.

The Board is constituted of five directors holding office for three years.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

Hugh Wright, Chairman, Altiery, Scotland;	April, 1907; April, 1909
Robert Anderson, Director, Glasgow;	" 1906; " 1909.
George D. Sterling, C.A., Director, Glasgow;	" 1907; " 1910.
David Sturrock, Director, Glasgow;	" 1907; " 1908.
R. W. Henry, Director, Glasgow;	" 1905; " 1908

A.—Permanent capital stock: Total amounts authorized, \$608,333.33; total amount subscribed, \$559,983, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

Class 2.—Fixed and permanent Capital Stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		£	\$ c.	\$ c.	\$ c.
2. 80 per cent. called stock	23,013	4 stg. \$19 46	447,986 40	447,986 40	Nil

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)



## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital, 80 per cent. called; total called, \$447,986.40; total paid thereon ...	\$447,986 40	
5. (e) Unappropriated profits in respect of (2) .....	238,235 71	
6. (f) Reserve fund in respect of (2) .....	12,166 67	
C.—Liabilities to Stockholders or Shareholders other than already shown under A and B, viz.:		
26. Outstanding sums due to shareholders repayments of capital .....	97 33	\$698,486 11

## Liabilities to the Public.

40. Other liabilities to the public, viz.:		
41. (a) Fees due directors .....	\$1,460 00	
42. (b) Income tax due to Government of United King- dom .....	1,366 62	
43. (c) Sundry outstanding accounts .....	10,529 34	13,355 96
Total liabilities .....		\$711,842 07

## Contingent Liabilities.

There are contingent liabilities on mortgages sold by the Company. No claim has been made on these and it is not known to what extent they still exist.

Cr. Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate as follows:—		
2. (i) At Winnipeg, Man., held in freehold .....	\$8,803 47	
5. (b) Freehold land (including buildings) other than foregoing .....	252,059 94	\$260,863 41

## B.—Debts secured by Mortgages of Land.

9. (a) Debts secured by mortgages of land .....	\$304,914 31	
10. (b) Debts secured by mortgaged land held for sale ...	14,200 04	
11. (c) Interest due or accrued on items (9) and (10) and not included therein .....	10,343 59	329,457 94

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

13. (a) Debts secured by accepted Bills of Exchange.....	\$215 00	\$215 00
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## D.—Unsecured Debts.

27. (a) Sundry small advances on account of third party	\$320 23	320 23
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## BALANCE SHEET.—Continued.

## E.—Cash.

31. (a) On hand .....	\$6 35	
32. (b) In banks .....	40,842 02	40,848 37

## F.—Assets not hereinbefore Mentioned.

37. (a) Office furniture .....	\$145 55	
39. (c) Current remittances to head office .....	79,991 57	80,137 12
Total assets .....		\$711,842 57

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balances from 31st December, 1906.

(Col. 1.) (Col. 3.) (Total Col. 4.)

## (b) Cash (not already shown under (1)) :—

2. (i) On hand .....			\$59 68
3. (ii) In bank .....			50,838 83

C.—Receipts on account of Investments,  
Loans or Debts.

## (a) On mortgages of realty :—

10. (i) Principal .....		\$37,318 72	37,318 72
11. (ii) Interest .....	\$17,804 76		

## (b) On other Securities :—

12. (i) Principal .....		8,516 67	8,516 67
13. (ii) Interest or dividends .....	541 02		18,345 73

D.—Receipts from Real Estate Owned  
Beneficially by Corporation.

16. (a) Sales .....		20,978 85	20,978 85
17. (b) Rents .....	\$2,569 60		2,569 60

## G.—Receipts from other sources, viz. :

30. (a) Contribution to expenses from other Companies .....	\$308 40		
(b) Refund of disbursements on real estate .....	244 73		
(c) Transfer fees .....	15 81		\$568 94
Totals .....	\$21,484 32	\$66,814 24	\$139,197 07

## CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1907.—Continued.

II.—Received as Corporate Trustee, Representative,  
Guardian or Agent, in Trust.

A.—Balances from 31st December, 1906.—Nil.

B.—Received on Account of Investments, Loans or  
Debts.

Balance carried to Statement I .....	\$43 14	\$ 43 14
Totals .....	\$43 14	\$43 14

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

(b) Loaned or invested in other securities, viz.:—

7. (e) Insurance or taxes advanced on property mort- gaged to the Corporation .....	\$597 83	\$597 83
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C.—Borrowed Money (other than foregoing)  
or interest thereon paid, viz.:

18. (a) Bank account (principal and inter- est) .....	\$21 73	21 73
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D.—Management Expenses (other than  
foregoing).

25. (a) Salaries, wages and fees .....	\$4,381 44	
26. (b) Commission or brokerage .....	298 30	
28. (d) Stationery, postage, printing and advertising .....	1,302 54	
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates .....	1,043 78	
		7,026 06

E.—Other Expenditures, viz.:

34. (a) Taxes on real estate owned by Company .....	\$6,099 00	
35. (b) Other outlays on real estate owned by Company .....	\$4,397 82	
36. (c) Loss on unpaid cheque .....	79 79	
Paid for remittances current at 31st December, 1907 .....	80,083 33	
Balance of expenditure on agency account as in statement II .....	43 14	
		\$90,703 08

F.—Balance,

37. (a) Cash on hand and in banks .....	\$40,848 37	40,848 37
Totals .....	\$7,047 79	\$132,149 28
		\$139,197 07

## CASH ACCOUNT.—Continued

Expenditure for the year ending 31st December, 1907.—Continued.

## II.—Expended on Trust or Agency Account.

## B.—Other Expenditures.

51. (b) Rents, taxes and rates .....	\$43 14	\$43 14
Totals .....	\$43 14	\$43 14

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, nil; issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1908, nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, \$50,000.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, nil; on debentures, nil; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1907:
  - (a) On mortgages of realty, 6%.
6. Of the mortgages owned beneficially by the Corporation, \$79,083.33 is on realty situate in Ontario, and \$225,830.98 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
  - (i) Funds or securities owned beneficially, nil.
  - (ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
  - (i) Owned beneficially, No. nil,
  - (ii) Not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation:
  - (i) Mortgages owned beneficially, \$600,000.
  - (ii) Not so owned, nil.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively? None.
13. Date when the accounts of the Corporation were last audited? March, 1908.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, D. S. Carson, C.A., Glasgow; T. Watson Sime, C.A., Toronto; J. H. Menzies, Accountant, Winnipeg.
15. What were the dividend days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? None.
16. What is the date appointed for the Annual Meeting? Any date in March or April. Date of last Annual Meeting? 11th April, 1907.
17. Special General Meetings held in 1907? Dates, 12th December, 1907.

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## IV. TRUST COMPANIES.

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DETAILED REPORTS OF THE SEVERAL COMPANIES.

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### THE CANADA TRUST COMPANY.

Incorporated on the 23rd July, 1894, by special Act of the Dominion of Canada, 57-8 Vict. (1894) Chap. 115, under the name of The General Trusts Corporation of Canada.

By a subsequent special Act, 62-3 Vict., Chap. 111 (D) passed on the 11th August 1899, the corporate name was changed to The Canada Trust Company, and certain other amendments were made in the incorporating Act.

The powers of the Company are defined by section 3 of the incorporating Act, which powers are (section 4) to be deemed subject to the laws of the Province.

#### ANNUAL STATEMENT

Of the condition and affairs of the Canada Trust Company, of London, Ontario, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 442 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of twelve directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

Thomas G. Meredith, President, London, Ont.;	June, 1907; February, 1908.
John W. Little, Vice-President, London, Ont.;	February, 1907; "
Walter Bell, Director, London, Ont.;	" "
F. E. Leonard, Director, London, Ont.;	" "
J. B. McKillop, Director, London, Ont.;	" "
Col. W. M. Gartshore, Director, London, Ont.;	" "
T. H. Purdom, Director, London, Ont.;	" "
Prof. Wm. Saunders, Director, Ottawa;	" "
Dr. F. R. Eccles, Director, London;	" "
A. T. McMahan, Director, London;	" "
H. S. Blackburn, Director, London;	" "
Hume Cronyn, Director, London, Ont.;	June, "
Hume Cronyn, Secretary, London.	

A.—Permanent capital stock: Total amount authorized, \$200,000; total amount subscribed, \$200,000, as more particularly set out in Schedule A hereto.

#### SCHEDULE A.

Class 2.—Fixed and permanent Capital Stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
Fully called.....	2,000	\$ 100	\$ 200,000	\$ 200,000	\$ .....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$200,000; total paid thereon .....	\$200,000 00	
4. (d) Dividends declared in respect of (1) .....	5,000 00	
5. (e) Unappropriated profits in respect of (1) .....	2,236 38	
6. (f) Reserve fund in respect of (1) .....	60,000 00	
		\$267,236 38

Liabilities to the Public. None.

## Contingent Liabilities.

48. Money for which the Corporation is contingently liable, viz.:		
49. (a) Principal guaranteed .....	\$281,995 99	
50. (b) Interest guaranteed .....	5,381 97	
51. (c) Trust funds invested but not guaranteed:—		
52. (1) Principal .....	411,200 27	
53. (2) Interest .....	16,823 19	
54. (d) Trust funds uninvested not bearing interest and not guaranteed .....	Nil.	
55. (e) Unrealized assets of estates, estimated .....	222,837 00	
Total contingent liabilities .....		938,238 42
Gross total liabilities, actual and contingent.....		\$1,205,474-80

Cr. Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$229,068 00
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## C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Municipal bonds or debentures owned by company .....	\$11,357 00	
15. (c) Public school debentures owned by company.....	2,096 00	
16. (d) Debts secured by loan corporations' debentures...	1,009 00	
22. (j) Debts secured by loan corporations' permanent stock .....	11,621 00	
23. (k) Debts secured by insurance corporations' permanent stock .....	1,016 00	
24. (l) Debts secured by life insurance .....	2,063 00	
25. (m) Debts secured by stock of other corporations.....	1,885 00	
		31,047 00

## E.—Cash.

32. (b) In banks in Canada, London, Ont.....	\$7,121 38
Total assets owned beneficially by Corporation .....	\$267,236 38

## BALANCE SHEET.—Continued.

## II.—Assets not owned beneficially by Corporation, but for which the Corporation is accountable.

## A.—As Guarantor.

## (a) Mortgage securities:

43.	(i) Principal .....	\$229,886 13
44.	(ii) Interest .....	7,862 89

## (b) Other securities:

45.	(i) Principal .....	47,600 00
46.	(ii) Interest due and accrued .....	282 00
	(iii) Cash in bank .....	1,746 94

\$287,577 96

## B.—As Trustee, Representative, Guardian or Agent (without guarantee).

## (a) Mortgage securities:

47.	(i) Principal .....	\$291,929 82
48.	(ii) Interest due and accrued .....	7,527 71

## (b) Other securities:

49.	(i) Principal .....	92,982 61
50.	(ii) Interest due and accrued .....	1,894 39
51.	(c) Unrealized assets of estates, estimated .....	222,837 00
52.	(d) Trust funds deposited in banks bearing interest but not guaranteed .....	33,688 93

650,860 47

Total of Assets II ..... \$938,238 42

Grand total of Assets I. and II ..... \$1,205,474 86

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

## L.—Received by the Corporation for its Own Use.

## A.—Balances from 31st December, 1906.

## (b) Cash (not already shown under (1)) :—

3.	(ii) In bank .....	\$7,784 29
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## C.—Receipts on account of Investments, Loans or Debts.

## (a) On mortgages of realty:

10.	(i) Principal .....	\$47,926 77
11.	(ii) Interest .....	11,308 40

## (b) On other securities :—

12.	(i) Principal .....	23,588 04
13.	(ii) Interest or dividends .....	1,816 16

84,619 37

## D.—Receipts from Real Estate Owned Beneficially by Corporation.

17.	(b) Rents, (Deposit boxes) .....	129 70
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## CASH ACCOUNT.—Continued.

## E.—Miscellaneous.

18. (a) Commission, brokerage (or remuneration as corporate agent, trustee, etc.) .....		\$5,453 47
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## G.—Receipts from Other Sources.

30. (a) Bank interest .....		165 24
Totals .....		\$98,151 87

## II.—Received as Corporate Trustee, Representative, Guardian or Agents in Trust.

## A.—Balance from 31st December, 1906.

33. (ii) In bank .....	\$38,262 27	\$38,262 27
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## B.—Receipts on account of investments, etc.

34. (a) Mortgages: Principal, \$114,190.35; interest, \$25,962.07 .....	140,152 42	
35. (b) On other securities: Principal, \$23,983.70; Interest, \$7,330.92 .....	31,314 62	
		171,467 04

## C.—Receipts from Real Estate.

38. (b) Rents .....	\$4,026 70	4,026 70
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## D.—Receipts from other sources.

39. Estates moneys received for investment, etc. ....	245,587 24	245,587 24
Totals .....		\$459,343 25

## CASH ACCOUNT.

## Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

1. (a) Loaned on mortgages of realty .....	(Col. 1.) \$66,571 39	
(b) Loaned on other securities:		
2. (i) Loans on stock, bonds, etc. ....	9,518 15	
		\$76,089 54

## B.—Expended on Stock Account.

8. Dividends on permanent stock .....	\$10,000 00	10,000 00
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## D.—Management Expenses.

25. (a) Salaries, wages and fees .....	\$2,474 00	
26. (b) Commission or brokerage .....	366 65	
28. (d) Stationery, postage, printing, and advertising.....	1,459 64	
29. (e) Law costs .....	220 66	
32. (h) Registration fees .....	420 00	
		4,940 95

## F.—Balances.

37. (a) Cash in banks in Canada .....		\$7,121 38
Totals .....		\$98,151 87

## CASH ACCOUNT.—Continued.

## II.—Expended on Trust or Agency Account.

## A.—Loaned or invested on Capital Account.

42. (a) Loaned on mortgages of realty .....	\$61,945 55	
(b) Loaned or invested on or in other securities:		
43. (i) Stocks of other companies and bonds .....	45,238 60	
44. (ii) Debentures of other corporations .....	26,497 77	
		\$133,681 92

## B.—Other Expenditure.

53. (d) Sundry returns, payments and disbursements .....	\$290,225 46	290,225 46
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## C.—Balance.

54. (b) Cash in banks in Canada .....	\$35,435 87	35,435 87
Totals .....		\$459,343 25

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, no debentures issued; issued elsewhere, no debentures issued.
2. Amount of other existing obligations which will mature in 1908, \$124,065.93.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, \$41,884.97.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, none; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1907:
  - (a) On mortgages of realty; (b) On other securities:—
  - (i) Owned beneficially by the Corporation: (a) 5.244%; (b) 5.361%.
  - (ii) Not owned beneficially: (a) 5.199%; (b) 6.358%.
6. Of the mortgages owned beneficially by the Corporation, \$229,068.00 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$521,815.95 is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
  - (i) Funds or securities owned beneficially, none.
  - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
  - (i) Owned beneficially, No. 1, amount, \$2,823.64.
  - (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
  - (i) Mortgages owned beneficially, \$528,093.00.
  - (ii) Not so owned, \$1,262,255.00.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively? Manager-Director, \$10,000; and other officers, \$69,000, \$79,000 in all.
  - (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? As at 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907 and for 1908 (if appointed): For 1907, M. H. Rowland and J. F. Keene; for 1908, M. H. Rowland and J. F. Keene.
15. What were the dividend days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 1st January, 1907, 2½%; 1st July, 1907, 2½%.
16. What is the date appointed for the Annual Meeting? February, 1909. Date of last Annual Meeting? 4th February, 1908.
17. Special General Meetings held in 1907? Dates, none.

# THE IMPERIAL TRUSTS COMPANY.

Head Office, Toronto, Ontario.

Incorporated on the 23rd day of June, 1887, by Special Act of the Dominion of Canada, 50-51 Vic. c. 115 (D), which in 1890 was amended by 53 Vic. c. 101 (D).

## ANNUAL STATEMENT

Of the condition and affairs of the Imperial Trusts Company, of Canada, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 17 Richmond Street West, in the City of Toronto, in the Province of Ontario.

The board is constituted of six directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

George H. Gooderham, President, Toronto;	21st Feb., 1907; 25th Feb., 1908.
James H. Mitchell, Vice-President, Toronto;	" "
Arthur J. Jackson, Director, Toronto;	" "
Lt.-Col. John D. Chipman, Director, St. Stephen, N.B.;	" "
Sir Henry M. Pellatt, Director, Toronto;	" "
W. H. Pearson, Jr., Director, Toronto.	
Ernest S. Ball, Manager, Toronto.	

A.—Permanent capital stock: Total amount authorized, \$500,000; total amount subscribed, \$400,000, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Last call made date 30th June, 1904. Rate per cent. 15 per cent. on 302 shares; Gross amount, \$4,530; Amount paid thereon, \$2,429.53.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid
		\$	\$	\$	\$
2. 25 per cent. called.....	4,000	100	400,000	*97,724 53	2,325 47

## LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital 25 per cent. called:	
Total called, \$100,000; total paid thereon .....	\$97,724 53
4. (d) Dividends declared in respect of (2) .....	2,443 12
5. (e) Unappropriated profits in respect of (2) .....	588 60
6. (f) Reserve fund in respect of (2) .....	13,000 00
	<b>\$113,756 25</b>

\* Includes \$50 paid in advance of calls.

## BALANCE SHEET.—Continued.

## Liabilities to the Public.

39. Due on loans in process of completion or to pay assumed mortgages .....	\$8,134 40	
40. Other liabilities to public, viz.:		
41. (a) Loans on securities and accrued interest.....	62,453 97	
42. (b) Directors' fees .....	450 00	
43. (c) Sundry accounts, advertising, etc. ....	370 54	
		71,408 91
Total actual liabilities .....		\$185,165 16

## Contingent Liabilities.

48. Money for which the Corporation is contingently liable:		
49. (a) Trust funds, including interest to 31st December, 1907 .....	\$128,180 09	
55. (c) Other contingent liabilities, balance due Company's general account .....	5,284 02	
Total contingent liabilities .....		133,464 11
Gross total liabilities, actual and contingent.....		\$318,629 27

## Cr.

## Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## A.—Immovable Property Owned Beneficially by the Corporation.

1. (a) Office premises situate as follows—		
3. (ii) At Toronto, held in leasehold .....	\$20,936 35	\$20,936 35

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land .....	11,110 11	
11. (c) Interest due and accrued on item 9 and not included .....	100 27	
		11,210 38

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (h) Debts secured only by permanent stock or shares of the Corporation .....	83,300 01	83,300 01
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## D.—Unsecured Debts.

27. (a) Sundry accounts receivable .....	258 94	
28. (b) Accrued dividends on stocks .....	1,928 08	
29. (c) Balance due from Trust Funds account .....	5,284 02	
		7,471 04

## E.—Cash.

31. (a) On hand .....	\$16 40	
32. (b) In banks .....	34 38	
		50 78

## BALANCE SHEET.—Continued.

## F.—Assets not hereinbefore mentioned.

37. (a) Office furniture .....	\$1,109 10	
38. (b) Shares of other corporations .....	61,087 50	
		\$62,196 60
Total assets owned beneficially by Corporation .....		\$185,165 16

## II.—Assets not owned beneficially by Corporation but for which the Corporation is accountable.

## A.—As Guarantor.

## (a) Mortgage securities:—

43. (i) Principal .....	\$9,529 01	
(ii) Interest .....	28 17	

## (b) Other securities:—

45. (i) Principal (shares of other corporations) .....	\$91,850 75	
Call loans .....	20,776 27	
46. (ii) Interest due and accrued .....	3,145 63	
		\$125,329 83

## B.—As Trustee, Representative, Guardian or Agent (without guarantee).

52. (d) Uninvested trust funds: Cash on hand.....	\$2,014 23	
Cash in bank.....	6,120 05	
		8,134 28

Total asset II .....	\$133,464 11
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Gross total assets I and II .....	\$318,629 27
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NOTE.—Assets reported in 1906, but written off in 1907 (not extended), \$21,873.25.

## CASH ACCOUNT.

## Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balances from 31st December, 1906.

	(Col. 1.)	(Col. 3.)	(Col. 4.)
(b) Cash:			
(i) On hand .....	}		\$2,902 61
(ii) In bank .....			

## B.—Sums received wholly or partly on Capital Stock.

4. (a) Calls on joint stock permanent capital.. ..	\$64 79	\$64 79
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## C.—Receipts on account of Investments, Loans or Debts.

## (a) On mortgages of realty:—

10. (i) Principal .....	1,520 00
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## CASH ACCOUNT.—Continued.

(b) On other securities:—			
12.	(i) Principal, call and time loans.....		3,500 00
13.	(ii) Interest or dividends .....	\$5,087 82	5,087 82
D.—Receipts from Real Estate Owned Beneficially by Corporation.			
17.	(b) Rents .....	3,815 66	3,815 66
E.—Miscellaneous.			
18.	Commission, brokerage (or remuneration as Corporation Agent, Trustee, etc.) ...	\$3,147 54	\$3,147 54
G.—Receipts from other sources.			
30.	(a) Trust accounts .....		208,084 20
	(b) Sundry creditors on account of disbursements on their behalf .....		171 60
	Totals .....		\$228,254 12
11.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.			
A.—Balance from 31st December, 1906.			
31. (b) Cash:			
	(i) On hand .....		\$2,219 96
33.	(ii) In bank .....		11,832 96
B.—Received on Account of Investments, Loans or Debts during the year.			
34.	(a) On mortgages: Principal, \$13,415.82; interest, \$1,188.18 .....	\$1,188 18	14,604 00
35.	(b) On other securities: Principal, \$228,344.80, and interest, \$18,723.25 .....	18,723 25	247,068 05
C.—Receipts from			
38.	(b) Trust deposits .....		1,100,829 42
D.—Receipts from other sources, viz.:			
39.	(a) Call loans .....		75,000 00
40.	(b) Commissions, etc. ....	112 87	112 87
41.	(c) Advances by Corporation .....		207,635 22
	Totals .....		\$1,659,302 44

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 4.)
(b) Loaned or invested on other securities:—		

1. (a) Loaned on mortgages of realty .....		\$1,217 20
7. (d) Incumbrances on realty paid off .....		808 76

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock .....	\$2,929 79	\$2,929 79
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## D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees and directors' fees.....	6,904 28	
28. (d) Stationery, postage, printing, and advertising.....	3,141 49	
29. (e) Law costs .....	29 00	
31. (g) Travelling expenses .....	93 00	
32. (h) Registration fees and Government tax .....	307 00	
33. (i) Other management expenditure and auditors' fees .....	1,472 13	
		11,946 90

## E.—Other Expenditures, viz.:

34. (a) Trust accounts .....		\$207,635 28
35. (b) Richmond St. property disbursements .....	\$3,511 70	\$3,511 70
36. (c) Office furniture purchased .....		33 00
Disbursements on behalf of sundry clients .....		165 71

## F.—Balances.

Cash in bank .....	50 78
Totals .....	\$228,294 12

## II.—Expended on Trust or Agency Account.

## A.—Sums Loaned or Invested on Capital Account.

42. (a) Loaned on mortgages of realty .....	\$3,748 23
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## (b) Loaned or invested on, or in other securities, viz.:

44. (ii) Call loans .....	11,000 00
45. (iii) Stocks .....	27,778 20
49. Trust deposits .....	1,331,437 21

## B.—Other Expenditure.

51. (b) Repaid to corporation .....	208,084 20
52. (c) Call loans: Principal. \$58,400; interest, \$2,702.86.....	61,102 86
53. (d) Bank overdraft 31st December, 1906 .....	8,017 46

## CASH ACCOUNT.—Continued.

C.—Balance.		
54. (b) Cash on hand .....	2,014 23	
Cash in bank .....	6,120 05	
		8,134 28
Totals .....		\$1,659,302 44

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1908, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, \$7,585.00.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 4 1-16%.
5. Average rate of interest per annum received by the Corporation during 1907:
  - (a) On mortgages of realty; (b) on other securities:—
    - (i) Owned beneficially by the Corporation: (a) 5%; (b) 6%.
    - (ii) Not owned beneficially: (a) 5½%; (b) 6¼%.
6. Of the mortgages owned beneficially by the Corporation, \$11,110.11 is on realty situate in Ontario, and nil on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$6,680.92 is on realty situate in Ontario, and \$2,848.09 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
  - (i) Funds or securities owned beneficially, nil.
  - (ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
  - (i) Owned beneficially, nil.
  - (ii) Not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation:
  - (i) Mortgages owned beneficially, \$25,000.00.
  - (ii) Not so owned, \$13,830.92.
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively? Manager, \$20,000; Accountant, \$15,000; Clerk, \$5,000; Stenographer, \$1,000.  
 (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, Clarkson and Cross; for 1908, Clarkson and Cross.
15. What were the dividend days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? January, 1907, 3%; 2nd July, 1907, none.
16. What is the date appointed for the Annual Meeting? 25th February, 1908.  
 Date of last Annual Meeting? 21st February, 1907.  
 Special General Meetings held in 1907? Dates, nil.



# THE LONDON AND WESTERN TRUSTS COMPANY LIMITED.

Head Office, London, Ontario.

Incorporated on the 17th September, 1896, by Letters Patent of Ontario, issued under the Ontario Joint Stock Companies' Letters Patent Act, R.S.O., 1887, chapter 157. See also R.S.O., 1897, chapters 205-206.

## ANNUAL STATEMENT

Of the condition and affairs of the London and Western Trusts Company, Limited, of London, Ontario, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 405 Richmond street, in the City of London, in the Province of Ontario.

The Board is constituted of twenty-five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

G. C. Gibbons, K.C., President, London, Ont.;	21st Feb., 1907; 20th Feb., 1908.
John Labatt, Vice-President, London, Ont.;	" "
J. L. Englehart, Director, Petrolia, Ont.;	" "
John McClary, Director, London, Ont.;	" "
Geo. Robinson, Director, London, Ont.;	" "
T. H. Smallman, Director, London, Ont.;	" "
E. Meredith, K.C., Director, London, Ont.;	9th Sept " "
R. Fox, Director, London, Ont.;	21st Feb., " "
M. D. Fraser, Director, London, Ont.;	" " "
G. B. Harris, Director, London, Ont.;	" " "
R. W. Puddicombe, Director, London, Ont.;	" " "
W. H. Bowlby, K.C., Director, Berlin, Ont.;	" " "
Hon. C. S. Hyman, Director, London;	" " "
M. Masuret, Director, London, Ont.;	" " "
Col. T. R. Atkinson, M.L.A., Director, Simcoe, Ont.;	" " "
D. Milne, Director, Sarnia, Ont.;	" " "
John Curry, Director, Windsor, Ont.;	" " "
Maj. Thomas Beattie, M.P., Director, London, Ont.;	" " "
H. E. Gates, Director, London, Ont.;	" " "
J. C. Duffield, Director, London, Ont.;	" " "
William Ball, Director, Chatham, Ont.;	" " "
G. G. McPherson, K.C., Director, Stratford, Ont.;	" " "
W. J. Reid, Director, London, Ont.;	" " "
A. M. Smart, Director, London;	" " "
John S. Moore, Manager, London, Ont.	

A. Permanent capital stock: Total amount authorized, \$500,000; total amount subscribed, \$500 000, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

Class 2.—Fixed and Permanent capital stock created by virtue of Joint Stock Companies' Act or Private Acts.

Last call made:—Date, 1896; rate, 20 per cent.; gross amount, \$100,000; amount paid thereon, \$100,000.

Description.	Number of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
2. 20 per cent. called	5,000	\$ 100	\$ 500,000	\$ 100,000 00	\$ .....
4. Paid in advance of calls .....				82,600 00	.....
	5,000	100	500,000	182,600 00	.....

## LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital, 20 per cent. called, \$100,000; total paid thereon .....	\$100,000 00	
(cc) Joint stock capital paid in advance of calls* .....	82,600 00	
4. (d) Dividends declared in respect of (2). but not yet paid .....	5,383 37	
5. (e) Unappropriated profits in respect of (2) .....	6,206 36	
6. (f) Reserve fund in respect of (2) .....	40,000 00	
		\$234,189 73

## Liabilities to the Public.—None.

Total actual liabilities..... \$234,189 73

## Contingent Liabilities.

44. Claims against Corporation not acknowledged as debts:—		
45. (a) Original assets of estates (estimated value) .....	\$2,043,880 38	
48. Money for which the Corporation is contingently liable, vis.:—		
49. (a) Principal guaranteed .....	43,846 22	
50. (b) Interest guaranteed .....	517 50	
51. (c) Trust funds invested, but not guaranteed:		
52. (i) Principal .....	1,000,661 37	
53. (ii) Interest .....	24,050 42	
54. (d) Trust funds uninvested, bearing interest and not guaranteed .....	14,307 46	
Total contingent liabilities .....		\$3,127,363 35
Gross total liabilities, actual and contingent .....		\$3,361,453 08

Cr. Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

1. (a) Office premises situate as follows:—		
(i) At London, held in freehold .....	\$18,448 22	
7. (d) Office fittings .....	1,000 00	
		\$19,448 22

## B.—Debts secured by Mortgages of Land.

9. (a) Debts secured by mortgages of land .....	\$175,299 09	
11. (c) Interest due or accrued on item (9) and not includ- ed therein .....	5,667 65	
		180,966 74

\*By resolution of the Board of Directors. Received at par.

## BALANCE SHEET.—Continued.

Cr.	Assets.	
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
22. (j) Debts secured by legacies and life insurance policies .....	\$8,212 14	
23. (k) Debts secured by other Company's stocks .....	22,300 00	
26. (n) Interest due and accrued on items 22, 23, and not included therein, & .....	1,477 92	
		31,990 06
E.—Cash.		
32. (b) In bank .....	\$1,784 71	1,784 71
Total assets owned beneficially by Corporation .....		\$234,189 73
II.—Assets not owned Beneficially by Corporation but for which the Corporation is Accountable.		
A.—As Guarantor.		
(a) Mortgage securities:—		
43. (i) Principal .....	\$48,847 12	
44. (ii) Interest due and accrued .....	1,276 50	
(b) On other securities:—		
45. (i) Principal .....	1,430 55	
46. (ii) Interest due and accrued .....	33 34	
B.—As Trustee, Representative, Guardian or Agent (without guarantee).		
(a) Mortgage securities:—		
47. (i) Principal .....	966,340 71	
48. (ii) Interest due or accrued .....	22,891 53	
(b) Other securities:—		
49. (i) Principal .....	27,889 21	
50. (ii) Interest due and accrued .....	366 55	
51. (c) Original assets of estates (estimated value) .....	2,043,880 38	
52. (d) Uninvested trust funds .....	14,307 46	
Total of assets II .....		3,127,263 35
Gross total assets I and II .....		\$3,361,453 08

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

I.—Received by the Corporation for its Own Use.			
A.—Balance from 31st December, 1906.			
3. (ii) Cash in bank .....	(Col 1.)	(Col. 3.)	(Total Col. 4.)
			\$2,944 54
B.—Sums received wholly or partly on Capital Stock.			
(aa) Joint stock capital received in advance of calls .....		\$18,660 00	18,660 00

## CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1907.—Continued.

C.—Receipts on account of Investments, Loans or Debts.			
(a) On Mortgages of realty:—			
10.	(i) Principal .....		31,466 13
11.	(ii) Interest .....	\$8,742 52	8,742 52
(b) On other securities:—			
12.	(i) Principal .....		2,925 00
13.	(ii) Interest .....	765 34	765 34
D.—Receipts from Real Estate owned Beneficially by Corporation.			
17.	(b) Rents office building .....	1,690 55	1,690 55
E.—Miscellaneous.			
18.	(a) Commission, brokerage (or remuneration as corporate agent, trustee, etc.) .....	11,394 77	11,394 77
G.—Receipts from other sources.			
30.	(a) Safe deposit rentals .....	515 50	515 50
Totals .....			<u>\$79,104 35</u>
II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.			
A.—Balances from 31st December, 1906.			
33.	(ii) In banks .....		\$27,049 64
B.—Received on account of Investments, Loans or Debts.			
34.	(a) On mortgages: Principal, \$155,630.54; interest, \$47,760.63.....		203,391 17
35.	(b) On other securities: Principal, \$78,921.79; interest, \$4,353.47...		83,275 26
36.	(c) On unsecured debts: Principal, \$211,672.62; interest, \$25,236.18		236,908 80
C.—Receipts from Real Estate.			
37.	(a) Sales (not included in foregoing items) .....		73,408 09
38.	(b) Rents .....		8,921 49
D.—Receipts from other sources, viz.:			
39.	(a) Cash in banks, amounts received in trust, etc. ....		250,654 62
40.	(b) Sundry receipts .....		19,880 20
Totals .....			<u>\$902,889 27</u>

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

1.	(a) Loaned on mortgages of realty .....	(Col. 1.) (Total Col. 4.)
		\$35,163 54

## CASH ACCOUNT.—Continued.

## Expenditure for the year ending 31st December, 1907.—Continued

## (b) Loaned or invested in other securities:—

2. (i) Other Company's stock .....	21,075	00
3. (ii) Life insurance policies .....	271	75
6. (c) Real estate, expended on improvements .....	2,776	84

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock .....	\$8,127	48	8,127	48
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## D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees .....	5,562	75		
26. (b) Commission or brokerage .....	408	51		
28. (d) Stationery, postage, printing and advertising .....	1,439	81		
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates .....	724	95		
31. (g) Travelling expenses .....	59	45		
32. (h) Registration fees .....	175	00		
33. (i) Other management expenditure .....	122	33		
			8,492	80

## E.—Other Expenditure, viz.:

34. (a) Government tax and business tax .....	385	65	1,412	23
35. (b) Office equipment .....	1,026	58		

## F.—Balance.

37. (b) Cash in bank, London, Ont. ....	1,784	71		
Totals .....			\$79,104	35

## II.—Expended on Trust or Agency Account.

## A.—Sums Loaned or Invested on Capital Account.

	(Total Col. 4.)	
42. (a) Loaned on mortgages of realty .....	\$262,635	02
(b) Loaned or invested on or in other securities:—		
43. (i) Loan Company and municipal debentures .....	10,800	05
44. (ii) Life insurance policies .....	628	14
45. (iii) Loan Company stocks .....	1,523	75
46. (iv) Loan Company deposits .....	54,000	00
(b) Incumbrances on realty paid off, viz.:—		
48. (i) Principal .....	13,403	05
49. (ii) Interest .....	1,133	99

## B.—Other Expenditures.

50. (a) Commission or remuneration paid for management of estate, trust or agency .....	13,654	02
51. (b) Rents, taxes and rates .....	3,158	55
52. (c) Debts or obligations wholly or partly paid: Principal and interest .....	169,865	79
53. (d) Allowance, advances and distribution to beneficiaries of estates.....	328,027	10
(e) Surrogate fees and Succession Duties .....	16,324	96
(f) Sundry disbursements .....	13,427	39

## C.—Balance.

54. (b) Cash in banks .....	14,307	46		
Total .....			\$902,889	27

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MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

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1. Amount of debentures maturing in 1908: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1908, Guaranteed Trust receipts \$2,835.00.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, \$59,118.92.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, none; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1907: (a) On mortgages of realty, (b) on other securities.
  - (i) Owned beneficially by the Corporation, (a) 5.783 per cent., (b) 5.819 per cent.
  - (ii) Not owned beneficially (a) 5.19 per cent.; (b) 4.974 per cent.
6. Of the mortgages owned beneficially by the Corporation, \$180,966.74, is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$1,039,355.86 is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
  - (i) Funds or securities owned beneficially, none.
  - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
  - (i) Owned beneficially, none.
  - (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
  - (i) Mortgages, owned beneficially, \$390,340.00.
  - (ii) Not so owned, \$2,102,448.00.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) Specify the Officers of the Corporation who are under bond and for what sum respectively, manager \$10,000; three other officers, \$2,000; \$1,000 and \$1,000 respectively.
  - (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? December 31st, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908, (if appointed): For 1907, A. A. Booker, F.C.A. (Can.), F. G. Jewell; for 1908, not yet appointed.
15. What were the Dividends-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively, 2nd January, 1907, and 2nd July, 1907, 5 per cent. per annum.
16. What is the date appointed for the Annual Meeting? Third Thursday in February. Date of last Annual Meeting? 20th February, 1908.
17. Special General Meetings held in 1907: Dates, none.

# THE NATIONAL TRUSTS COMPANY, LIMITED.

Head Office, Toronto.

Incorporated on the 12th day of August, 1898, by Letters Patent issued under the Ontario Companies' Act (R.S.O. 1887, c. 191), subject to the provisions of the Ontario Trust Companies' Act (R.S.O. 1897, c. 206). See the Loan Corporations Act (R.S.O. 1897, c. 205).

## ANNUAL STATEMENT

Of the condition and affairs of the National Trusts Company, Limited, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Nos. 18-22 King Street East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of twenty-two directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

J. W. Flavelle, President, Toronto, Ont.	16th February,* 1907.
Z. A. Lash, K.C., Vice-President, Toronto, Ont.;	"
E. R. Wood, Vice-President, Toronto, Ont.;	"
Hon. George A. Cox, Director, Toronto, Ont.;	"
Hon. Mr. Justice Britton, Director, Toronto, Ont.;	"
E. W. Cox, Director, Deer Park, Ont.;	"
Elias Rogers, Director, Toronto, Ont.;	"
Robert Kilgour, Director, Toronto, Ont.;	"
H. H. Fudger, Director, Toronto, Ont.;	"
A. E. Kemp, M.P., Director, Toronto, Ont.;	"
W. T. White, Director, Toronto, Ont.;	"
Wm. MacKenzie, Director, Toronto, Ont.;	"
H. B. Walker, Director, New York City;	"
Chester D. Massey, Director, Toronto, Ont.;	"
G. H. Watson, K.C., Director, Toronto, Ont.;	"
J. H. Plummer, Director, Sydney, C.B.;	"
James Crathern, Director, Montreal, Que.;	"
Cawthra Mulock, Director, Toronto;	"
Alexander Laird, Director, Toronto;	"
H. S. Holt, Director, Montreal, Que.;	"
H. Markland Molson, Director, Montreal, Que.;	"
Alex. Bruce, K.C., Toronto, Ont.;	"
W. T. White, General Manager, Toronto, Ont.	
W. E. Rundle, Manager, Toronto.	
J. C. Breckenridge, Secretary, Toronto.	

A.—Permanent capital stock: Total amount authorized, \$2,000,000; total amount subscribed, \$1,000,000, as more particularly set out in Schedule A hereto.

\*At Annual Meeting succeeding appointment. No permanent date fixed for Annual Meeting.

## SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies Act or Private Acts.

Description.	No. of Shares.	Par value of Shares.	Total amount held.	Total amount paid thereon.
		\$	\$	\$
1. Fully called.....	10,000	100	1,000,000	1,000,000

## LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed).

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, \$1,000,000; total paid thereon .....	\$1,000,000 00	
4. (d) Dividends declared in respect of (1), but not yet paid .....	17,500 00	
5. (e) Unappropriated profits on (1) .....	13,515 11	
6. (f) Reserve fund in respect of (1) .....	500,000 00	
		\$1,531,015 11

## Liabilities to the Public.

39. Due on loans in process of completion or to pay as summed mortgages .....	\$36,692 39	
		36,692 39
Total actual liabilities .....		\$1,567,707 50

## Contingent Liabilities.

48. Money for which the Corporation is contingently liable, viz.:

49. (a) Principal guaranteed, together with trust deposits .....	\$5,833,679 66	
51. (c) Trust funds invested but not guaranteed:—		
52. (i) Principal .....	5,864,552 94	
54. (d) Trust funds uninvested not bearing interest and not guaranteed .....	1,052,269 96	
Total contingent liabilities .....		\$12,750,502 56
Gross total liabilities, actual and contingent .....		\$14,318,210 06

Cr

## Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a) Office premises situate in Toronto, held in freehold .....	\$154,103 57
(ii) Office premises situate at Winnipeg, Edmonton and Saskatoon held in freehold .....	133,411 56
(iii) Office premises situate at Montreal, held in freehold .....	103,299 84



## BALANCE SHEET.—Continued.

Cr.	Assets.—Continued.	
5. (b) Freehold land (including buildings) other than foregoing .....	15,744 97	
7. (d) Safe deposit vaults .....	50,000 00	
8. (e) Rents due and accrued re vaults .....	251 00	
		\$456,810 94

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10; secured by mortgages of land .....	\$272,741 28	
10. (b) Debts secured by mortgaged land held for sale .....	645 85	
11. (c) Interest due or accrued on item (9) and not included, therein and including accrued interest on mortgages held for Guaranteed Trust Account .....	133,982 60	
12. (d) Of the debts mentioned in item 9 and 10, the sum of \$8,569.86, due by directors or officers of the Corporation. (Not extended), \$8,569.86.		
		407,369 82

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

22. (j) Debts secured by call loans on stocks and bonds, etc. ....	\$90,484 30	
26. (n) Interest due or accrued on item 22 and not included therein .....	22 11	
		\$90,506 41

## E.—Cash.

31. (a) On hand .....	\$13,904 54	
32. (b) In sundry banks .....	103,995 31	
		117,899 85

## F.—Assets not Hereinbefore Mentioned.

37. (a) Stocks of other Corporations .....	\$131,330 53	
38. (b) Railway and other bonds .....	363,789 95	
		495,120 48

Total assets owned beneficially by the Corporation ..... \$1,567,707 50

NOTE.—Assets reported in 1906, but written off in 1907 (not extended), \$10,000 off vaults.

## II.—Assets not owned Beneficially by Corporation but for which the Corporation is accountable.

## A.—As Guarantors.

## (a) Mortgage securities:—

13. (i) Principal .....	\$3,178,661 48	
(b) On other securities:—		
15. (i) Principal .....	2,446,234 00	
16 (ii) Cash on hand and in banks .....	208,784 18	
		\$5,833,679 66

## B.—As Trustee, Representative, Guardian or Agent (without guarantee).

## (a) Mortgage securities:—

19 L.C.

## BALANCE SHEET.—Continued

## Assets.—Continued.

47.	(i) Principal .....	\$1,962,703 10	
	(b) On other securities:—		
49.	(i) Principal .....	3,901,849 84	
52.	(d) Uninvested trust funds .....	1,052,269 96	
			6,916,822 9
	Total assets of II .....		12,750,502 5
	Gross total assets I and II .....		\$14,318,210 0

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use

## A.—Balances from 31st December, 1906.

		(Col. 1.) (Total Col. 4.)	
2.	(i) On hand .....	}	\$62,781 24
3.	(ii) In bank .....		

## C.—Receipts on account of Investments, Loans or Debts.

## (a) On mortgages of realty:

10.	(i) Principal .....		740,459 7
11.	(ii) Interest .....	\$45,890 11	

## (b) On other securities:—

12.	(i) Principal .....		\$818,336 2
13.	(ii) Interest or dividends .....	\$82,313 80	

## D.—Receipts from Real estate Owned Beneficially by Corporation.

17.	(b) Rent .....	38,788 63	
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## E.—Miscellaneous.

18.	(a) Commission, brokerage (or remuneration as Corporate Agent, Trustee, etc.) .....	167,503 08	
19.	(b) Premiums on bonds or loans .....	737 90	
			335,243 2
	Totals .....		\$1,966,789 7

## II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

## A.—Balance from 31st December, 1906.

32.	(i) On hand .....	}	\$1,562,108 14
33.	(ii) In bank .....		

## (b) Cash:—

## B.—Received on account of Investments, Loans or Debts.

34.	(a) On mortgages: Principal, \$1,191,439.09; interest, \$180,636.05.	1,372,075 14	
35.	(b) On other securities: Principal, \$734,768.48; interest, \$151,581.73 .....		886,350 2

## CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1907.—Continued.

## C.—Receipts from Real Estate.

37. (a) Sales (not included in foregoing items) .....	51,061 52
38. (b) Rents .....	81,447 02

## D.—Receipts from other sources.

39. (a) Estates, capital and revenue (including guaranteed funds).....	23,159,876 41
Totals .....	\$27,112,918 64

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Total Col. 4.)
1. (a) Loaned on mortgages of realty .....		\$780,675 36
(b) Loaned or invested in other securities:—		
2. (i) Call loans, stocks, bonds, etc. ....	712,293 93	
6. (c) Real estate purchased .....	44,989 49	
7. (d) Incumbrances on realty paid off .....	17,126 92	
(e) Insurance or taxes advanced on property mortgaged to the Corporation .....	13,925 76	

## B.—Expended on Stock Account.

8. Dividend paid on permanent stock .....	\$70,000 00
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## C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (a) Bank account (interest) .....	847 98
---------------------------------------	--------

## D.—Management Expenses.

15. (a) Salaries, wages and fees .....	100,902 11
16. (b) Commission or brokerage .....	12,436 64
18. (d) Stationery, postage, printing, etc. ....	27,352 83
19. (e) Law costs .....	1,693 01
20. (f) Fuel, rent, taxes (other than 7 and 32) and rates	5,608 99
21. (a) Travelling expenses and inspection expenses .....	11,252 01
22. (h) Registration fees .....	382 50
3. (i) Other management expenditure .....	2,909 62

## E.—Other Expenditure.

4. Real estate charges .....	36,485 78	269,871 44
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## F.—Balance.

7. (a) Cash on hand and in banks .....	117,899 85
Total .....	\$1,956,782 76

## CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1907.—Continued.

## II.—Expended on Trust or Agency Account.

## A.—Loaned or Invested on Capital Account.

42. (a) Loaned on mortgages of realty ..... \$1,117,003 51

Loaned or invested on or in other securities:—

43. (i) Call loans, bonds, etc. .... 1,466,630 62

## B.—Other Expenditure.

53. (d) Estates, capital and revenue including guarantee fund ..... 23,161,023 54

## C.—Balance.

54. (a) On hand and in banks ..... 1,368,261 47

Totals ..... \$27,112,918 64

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, nil; issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1908, assumed mortgages, \$7,320.45; Guarantee Funds, etc., etc., \$371,758.74.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, Company's Funds, \$11,717.00.
4. Average rate of interest per annum paid by the Corporation during 1907: on deposits, 3½%; on debentures, nil; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1907:
  - (a) On mortgages of realty; (b) on other securities:
    - (i) Owned beneficially by the Corporation: (a) 7%; (b) 5½%.
    - (ii) Not owned beneficially: (a) 7%; (b) 5½%.
6. Of the mortgages owned beneficially by the Corporation, \$72,797.79 is on realty situate in Ontario, and \$334,572.03 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$1,039,202.22 is on realty situate in Ontario, and \$4,102,162.36 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
  - (i) Funds or securities owned beneficially, \$645.85.
  - (ii) Not so owned, \$1,572.98.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
  - (i) Owned beneficially, No. 1, amount, \$645.85.
  - (ii) Not so owned, No. 7, amount, \$4,941.30.
10. Estimated aggregate market value of land mortgaged to the Corporation:
  - (i) Mortgages owned beneficially, \$825,000.
  - (ii) Not so owned, \$11,000,000.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) Specify the officers of the Corporation who are under bond, and for what sum respectively? All officers for a total of \$126,500.  
 (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? To December 31st, 1907.
14. Names and addresses of the auditors respectively for 1907 and for 1908 (if appointed): For 1907, J. MacKay, Geo. Edwards, G. Durnford, C.A., and Webb and Read; for 1908, J. MacKay, Geo. Edwards, G. Durnford, C.A., and Webb and Read.
15. What were the dividend days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1st April, 2nd July, 1st October, 1½%.
16. What is the date appointed for the Annual Meeting? None. Date of last Annual Meeting? 6th February, 1907.
17. Special General Meetings held in 1907? Dates, none.

## THE TORONTO GENERAL TRUSTS CORPORATION.

Head Office, Toronto, Ontario.

The Toronto General Trusts Corporation was constituted on the 1st April, 1899, by special Act of Ontario; 62 Vic. (2) chap. 109, amalgamating into one company under the above name:—

- (1) The Toronto General Trusts Company, and (2) The Trusts Corporation of Ontario.

By an agreement made under The Loan Corporations Act in two indentures dated respectively 13th and 30th July, 1903, approved by Order-in-Council (Ontario) 11th September, 1903, the Toronto General Trusts Corporation acquired the assets and assumed the liabilities and duties of the Ottawa Trusts and Deposit Company. See also Special Act of the Province of Quebec (2nd June, 1904), 4 Edw. VII, chapter 93.

## ANNUAL STATEMENT

Of the condition and affairs of The Toronto General Trusts Corporation, of Toronto, Ontario, at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 59 Yonge Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of twenty-five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

John Hoskin, K.C., LL.D., President, Toronto, Ont.;	20th February, 1907; 5th February, 1908.
Hon. S. C. Wood, Vice-President, Toronto, Ont.;	" "
W. H. Beatty, Vice-President, Toronto, Ont.;	" "
John L. Blaikie, Director, Toronto;	" "
W. R. Brock, M.P., Toronto;	" "
Thomas Long, Director, Toronto;	" "
Hon. W. C. Edwards, Rockland;	" "
W. D. Matthews, Director, Toronto;	" "
Hon. Peter MacLaren, Director, Perth;	" "
Hon. J. J. Foy, K.C., M.P.P., Director, Toronto;	" "
E. B. Osler, M.P., Director, Toronto;	" "
Albert E. Gooderham, Director, Toronto;	" "
Samuel Nordeimer, Toronto;	" "
D. R. Wilkie, Director, Toronto;	" "
J. G. Scott, K.C., Director, Toronto;	" "
Sir Æmilius Irving, K.C., Director, Toronto;	" "
B. E. Walker, Director, Toronto;	" "
Hon. Robert Jaffray, Director, Toronto;	" "
Hon. Sir Daniel H. McMillan, Winnipeg, Man.;	" "
Frederick Wyld, Director, Toronto;	" "
J. W. Langmuir, Managing Director, Toronto;	" "
Arthur C. Hardy, Director, Brockville;	" "
Wm. G. Watson, Secretary, Toronto;	" "

A. Permanent capital stock: Total amount authorized, \$1,000,000; total amount subscribed, \$1,000,000, as more particularly set forth in Schedule A hereto.

## SCHEDULE A.

Class 2.—Fixed and permanent Capital Stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon
		\$	\$	\$
1. Fully called.....	10,000	100	1,000,000	1,000,000

## LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed).

## BALANCE SHEET AS AT 31st DECEMBER, 1907

Dr. Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called: Total called. \$1,000,000; total paid thereon .....	\$1,000,000 00	
4. (d) Dividends declared in respect of (1) but not yet paid .....	37,500 00	
5. (e) Unappropriated profits in respect of (1) .....	25,868 78	
6. (f) Reserve fund in respect of (1) .....	400,000 00	
		\$1,463,368 78

## C.—Liabilities to Stockholders other than already shown under A or B.

26. Profits on municipal debentures held in suspense .....	\$6,500 00	\$6,500 00
		\$1,469,868 78

## Liabilities to the Public. None.

Total actual liabilities .....	\$1,469,868 78
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## Contingent Liabilities.

44. Claims against the Corporation not acknowledged as debts. viz.:		
45. (a) Interest reserve .....	\$3,000 00	
48. Money for which the Corporation is contingently liable:		
49. (a) Principal guaranteed .....	4,380,348 65	
51. (c) Trust funds invested but not guaranteed:		
52. (i) Principal .....	11,651,246 84	
53. (ii) Interest .....	26,232 89	
54. (d) Trust funds uninvested not bearing interest and not guaranteed .....	586,267 18	
55. (e) Other contingent liabilities .....	7,236 07	
Total contingent liabilities .....	16,654,331 56	
Gross total liabilities, actual and contingent .....	\$18,124,200 34	

## BALANCE SHEET.—Continued.

Cr.	Assets.	
I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
1. (a) Office premises situate as follows:		
2. (i) At Toronto, held in freehold .....	\$145,000 00	
3. (ii) At Ottawa " .....	175,000 00	
5. (b) Freehold land (including buildings), other than foregoing .....	18,250 00	
		\$338,250 00
B.—Debts secured by Mortgages of Land.		
9. (a) Debts (other than item 10) secured by mortgages of land .....	\$902,471 47	
10. (b) Debts secured by mortgaged land held for sale.....	314 69	
11. (c) Interest due or accrued on items 9 and 10 and not included therein .....	34,029 89	
		\$936,816 05
C.—Debts not above enumerated for which the Corpora- tion holds securities as follows:		
14. (b) Debts secured by municipal bonds and debentures	\$193 93	
22. (g) Debts secured by Joint Stock Company bonds.....	80,100 00	
23. (k) Debts secured by call loans on stock and bonds .....	17,399 23	
		97,693 16
E.—Cash.		
31. (a) On hand .....	\$70 58	
32. (b) In banks .....	75,253 14	
		75,323 72
F.—Assets not hereinbefore mentioned.		
37. (a) Office vaults and furniture .....	\$10,861 50	
38. (b) Accrued rents, office building and vaults .....	4,555 86	
39. (c) Commission .....	1,499 27	
40. (d) Auditors' allowance .....	3,420 81	
41. (e) Sundries .....	1,448 41	
		21,785 85
Total of assets owned beneficially by Corporation .....		\$1,469,868 78
II.—Assets not owned Beneficially by Corporation but for which the Corporation is Accountable.		
A.—As Guarantor.		
(a) Mortgage securities:		
43. (i) Principal .....	\$3,383,611 00	
44. (ii) Interest due and accrued .....	62,045 42	
(b) Other securities		
(i) Principal .....	1,000,306 38	
		\$4,445,962 80
B.—As Trustee, Representative, Guardian or Agent (with- out guarantee).		
(a) Mortgage securities:		
47. (i) Principal .....	\$8,735,401 65	
48. (ii) Interest due and accrued .....	24,137 40	

## BALANCE SHEET.—Continued.

(b) Other securities:		
49. (i) Principal .....	2,934,801 57	
51. (c) Unsecured debts, sundries .....	13 97	
52. (d) Cash on hand and in banks .....	514,014 24	
		12,208,368 83
Total of assets II* .....		\$16,654,331 63
Gross total of assets I and II .....		\$18,124,200 41

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balance from 31st December, 1906.

(Col. 1.) (Total Col. 4)

(b) Cash not already shown under (1):		
2. (i) On hand .....	\$14 98	
3. (ii) In bank .....	105,345 16	
		\$105,360 14

## C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:		
10. (i) Principal .....		142,063 42
11. (ii) Interest, including profit for guaranteed mortgage funds .....	\$105,907 74	
(b) On other securities:		
12. (i) Principal .....		140,065 78
13. (ii) Interest or dividends .....	6,114 85	

## D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b) Rents .....	27,929 01
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## E.—Miscellaneous.

18. (a) Commission, brokerage (or remuneration as corporate agent, trustee, etc.) .....	109,950 51	
		249,902 11

## G.—Receipts from other sources.

30. (a) Returns from borrowers, etc .....	67,454 28	
(b) Sundry suspense items .....	17,486 66	
Totals .....		\$722,332 39

## II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

## A.—Balance from 31st December, 1906.

(b) Cash (not included in 31):		
32. (i) On hand .....	}	\$528,670 47
33. (ii) In bank .....		

\*In addition to the securities set out in the foregoing statement there remained in the hands of the Corporation as a Trust Company as at 31st December, 1907, unrealized original assets, including real estate mortgages, stocks, bonds, etc., inventoried at the value of \$14,785,702.27.



## CASH ACCOUNT.—Continued.

## Receipts for the year.—Continued.

## B.—Received on account of Investments, Loans or Debts.

34. (a) On mortgages: Principal, \$1,577,725 35; interest 653,902.44 .....	2,231,627 79
35. (b) On other securities: Principal, \$1,122,753.99; in- terest, \$827,344.76 .....	1,950,098 75

## C.—Receipts from Real Estate.

37. (a) Sales (not included in foregoing items) .....	361,920 93
38. (b) Rents .....	267,376 42

## D.—Receipts from other sources, viz.:

39. (a) For investments .....	443,657 51
40. (b) Sundry realizations .....	1,104,655 37

Total .....	\$6,888,007 24
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## CASH ACCOUNT.

## Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.) (Total Col. 4.)
1. (a) Loaned on mortgages of realty .....	\$268,347 33
(b) Loaned or invested in other securities .....	72,950 00
(c) Insurance or taxes advanced on property mortgaged to the Corporation .....	61,965 22

## B.—Expended on Stock Account.

*8. Dividends paid on permanent stock .....	75,000 00
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## D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees .....	\$93,749 15
26. (b) Commission or brokerage .....	8,691 25
28. (d) Stationery, Postage, Printing and advertising .....	14,073 89
29. (e) Law costs .....	56 10
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates .....	16,297 44
31. (a) Travelling expenses .....	4,257 86
32. (h) Registration fees .....	310 00
33. (i) Other management expenditure .....	8,654 84
	\$146,090 53

## E.—Other Expenditures, viz.:

34. (a) Office furniture and repairs .....	1,651 31
35. (c) Sundry suspense items .....	21,004 28

## F.—Balance.

37. (a) Cash on hand and in bank .....	75,323 72
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Totals .....	722,332 39
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## II.—Expended on Trust or Agency Account

## A.—Loaned or Invested on Capital Account.

42. (a) Loaned on mortgages of realty .....	\$2,134,840 30
(b) Loaned or invested on or in other securities .....	824,812 23
47. (a) Real estate purchased .....	530 00
(b) Incumbrances of realty paid off:	
48. (i) Principal .....	\$61,772 39
49. (ii) Interest .....	19,420 60
	81,192 99

## CASH ACCOUNT.—Continued.

## Expenditure for the year.—Continued

## B.—Other Expenditures.

50. (a) Commission or remuneration paid for management of estate, trust or agency (including item 26) .....	108,056 25
51. (b) Rents, taxes and rates .....	76,871 59
53. (d) Sundry distributions .....	3,147,637 64

## C.—Balance.

54. (a) Cash on hand and in various banks .....	514,014 24
Totals .....	\$6,888,007 24

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

1. Amount of Debentures maturing in 1908: No debentures issued.
2. Amount of other existing obligations which will mature in 1908: ; Guarantee funds \$105,571.60.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, beneficially owned \$19,576.85.
4. Average rate of interest per annum paid by the Corporation during 1907: On deposits, no deposits; on debentures, no debentures; on debentures stock, no debenture stock.
5. Average rate of interest per annum received by the Corporation during 1907: (a) On mortgages of realty; (b) On other securities:
  - (i) Owned beneficially by the Corporation: (a) 6.66 per cent. (b) 4.82 per cent.
  - (ii) Not owned beneficially (a) 5.36 per cent. (b) 4.50 per cent.
6. Of the mortgages owned beneficially by the Corporation, \$304,016.18 is on realty situate in Ontario, and \$617,019.98 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$9,899,094.53 is on realty situate in Ontario, and \$2,219,918.12 is on realty situate elsewhere.
8. Loans written off are transferred to real estate account during 1907:
  - (i) Funds or securities owned beneficially, none.
  - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
  - (i) Owned beneficially, none.
  - (ii) Not so owned, No. 2; amount, \$7,298.54.
10. Aggregate market value of land mortgaged to the Corporation:
  - (i) Mortgages owned beneficially, \$1,875,000.
  - (ii) Not so owned \$25,000,000.
11. How often are the securities held by the Corporation, valued, annually in respect to default loans.
12. (a) Specify the Officers of the Corporation who are under bond and for what sums respectively: All officers and members of the staff are under bonds aggregating \$143,500.  
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, R. F. Spence and Geo. McBeth, Toronto, Ont.; for 1908, R. F. Spence and Geo. McBeth, Toronto, Ont.
15. What were the Dividend-days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively. 2nd January, 3½ per cent.; 2nd July, 3½ per cent.
16. What is the date appointed for the Annual Meeting? 5th February, 1908; date of last Annual Meeting? 20th February, 1907.
17. Special general meetings held in 1907: Dates, none held.

## THE TRUSTS AND GUARANTEE COMPANY, LIMITED.

Head Office, Toronto, Ontario.

Incorporated on the 24th February, 1897, by Letters Patent of Ontario issued under R.S.O., 1897, c. 191. See Ontario Trust Company Act (R.S.O. 1897, c. 206) and the Loan Corporations Act (R.S.O. 1897, c. 205).

## ANNUAL STATEMENT

Of the condition and affairs of The Trusts and Guarantee Company, Limited, of Toronto, Ont., at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 43-5 King street west, in the City of Toronto, in the Province of Ontario.

The Board is constituted of fourteen directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

Hon. J. R. Stratton, President. Toronto;	29th Jan., 1908; 13th Feby., 1909.
C. Kloefer, Vice-President, Guelph;	" "
D. W. Karn, Vice-President. Woodstock;	" "
T. H. Purdom, K.C., Director, London;	" "
Hon. Senator McMillan, Director, Alexandria;	" "
A. F. McLaren, M.P., Director, Stratford;	" "
W. J. Sheppard, Director, Waubaushene;	" "
W. Thoburn, Director, Almonte;	" "
J. H. Adams, Director, Toronto;	" "
Henry New, Director, Hamilton;	" "
W. A. Dowler, K.C. Director, Tillsonburg;	" "
Matthew Wilson, K.C., Director, Chatham;	" "
Lloyd Harris, Director, Brantford;	" "
James J. Warren, Managing-Director, Toronto.	

A. Permanent capital stock: Total amount authorized, \$2,000,000; total amount subscribed, \$2,000,000, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		\$	\$	\$ c.	\$ c.
1. Fully called..	1,129½	100	112,950	112,950 00	.....
2. 20% called...	18,870½	100	1,887,050	366,445 00	11,498 00
Paid in advance of calls .....				640,607 22	.....
Totals .....	20,000	.....	2,000,000	1,120,002 22	11,498 00

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed.)

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr. Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called: Total called, \$112,950.00; total paid thereon .....	\$112,950 00	
2. (b) Ordinary, joint stock capital, 20 per cent. called; total, \$377,410.00; total paid thereon .....	366,445 00	
3. (cc) Joint stock capital received in advance of calls.....	640,607 22	
4. (d) Dividends declared in respect of (1), (2) and (3) but not paid .....	33,435 35	
5. (e) Unappropriated profits in respect of (1), (2) and (3) .....	160,612 10	
		\$1,314,049 67

## Liabilities to the public.

27. *Deposits payable on notice .....	\$524,360 75	
28. Interest on deposits due or accrued or capitalized .....	19,107 02	
		543,467 77
Total actual liabilities .....		\$1,857,517 44

## Contingent Liabilities.

48. Moneys for which the Corporation is contingently liable, viz.:		
49. (a) Principal guaranteed .....	\$241,953 75	
51. (c) Trust funds invested but not guaranteed:—		
52. Principal .....	1,718,654 48	
54. (d) Trust funds uninvested bearing interest and not guaranteed .....	132,358 68	
Total contingent liabilities .....		2,092,966 91
Grand total liabilities, actual and contingent .....		\$3 950,484 35

Cr. Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

5. (b) Freehold land (including buildings) other than foregoing .....	\$18,127 53
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## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$408,294 75	
11. (c) Interest due and accrued on item (9) and not included therein .....	1,710 42	
		410,005 17

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Debts secured by municipal bonds or debentures ...	\$5,000 00
15. (c) Debts secured by public school debentures .....	500 00

\* On sums of \$50 or under seven days' notice shall be given. On sums over \$50 and under \$100 fifteen days' notice shall be given. On sums of \$100 and over, thirty days' notice shall be given.

## BALANCE SHEET.—Continued.

## Assets.—Continued.

16. (d) Debts secured by Loan Corporation debentures.....	\$362,061 64	
18. (f) Debts secured by stocks or bonds of any of the Pro- vinces of Canada .....	200 00	
20. (h) Debts secured only by permanent stock or shares of the Corporation .....	9,658 75	
22. (j) Debts secured by industrial stocks and bonds .....	640,202 97	
23. (k) Debts secured by bank and insurance Co.'s stocks and bonds .....	28,323 40	
24. (l) Debts secured by railway Co.'s stocks and bonds...	202,831 94	
25. (m) Debts secured by life insurance policies, legacies and loans in process of completion .....	13,985 95	
26. (n) Interest due and accrued on items 14 to 25 .....	17,745 31	
		\$1,280,509 96

## D.—Unsecured Debts.

27. (a) Open accounts .....	17,094 94
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## E.—Cash.

31. (a) On hand .....	\$8,266 29	
32. (b) In banks .....	59,702 29	
		67,968 58

## F.—Assets not hereinbefore mentioned.

37. (a) Office premises, etc. ....	63,811 26
Total assets owned beneficially by Corporation .....	\$1,857,517 44

II.—Assets not Owned Beneficially by Corporation but for  
which the Corporation is Accountable.

## A.—As Guarantor.

(a) Mortgage securities:—	
43. (i) Principal .....	\$178,660 43
(b) On other securities:—	
45. (i) Principal .....	38,000 00

B.—As Trustee, Representative, Guardian or Agent (with-  
out guarantee).

(a) Mortgage securities:	
47. (i) Principal .....	\$198,114 09
(b) Other securities:	
49. (i) Principal .....	1,545,833 71
52. (d) Uninvested trust funds .....	132,358 68
Total of assets II .....	2,092,966 91
Gross total of assets I and II .....	\$3,950,484 35

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balance from 31st December, 1906.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
(b) Cash (not already shown under (1):—			
(i) On hand .....		\$6,084 97	
(ii) In bank .....		46,071 25	

## B.—Sums received wholly or partly on Capital Stock.

4. (a) Calls on joint stock permanent capital .....	\$56,516 63
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## C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:—		
10. (i) Principal .....		143,585 93
11. (ii) Interest .....	\$24,360 73	
(b) On other securities:		
12. (i) Principal .....		916,191 60
13. (ii) Interest or dividends .....	76,356 71	

## E.—Miscellaneous.

18. (a) Commission, brokerage (or remuneration as Corporate agent, trustee, etc.) .....	51,323 61
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## F.—Borrowed Money.

26. (b) Borrowed by taking deposits .....	1,935,031 66
Totals .....	\$152,041 05    \$3,103,482 04    \$3,255,523 00

## II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

## A.—Balance from 31st December, 1906.

33. (b) Cash in banks .....	\$25,002 25
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## B.—Receipts on account of Investments, etc.

34. (a) Mortgages: Principal, \$44,500.02; interest, \$9,219.73 .....	53,719 75
35. (b) On other securities: Principal .....	550 00

## D.—Received from other sources.

39. (c) Estates and agencies (capital and revenue) realization, receipts, etc .....	2,456,899 53
Total .....	\$2,536,171 53

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
1. (a) Loaned on mortgages of realty .....		\$193,479 02	
(b) Loaned or invested on other securities:—			
2. (i) Debentures and stocks .....		1,231,086 77	
6. (c) Real estate purchased .....		5,694 27	

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock ....	\$63,795 80
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## C.—Borrowed Money.

19. (a) Deposits: Principal, \$1,616,007.99; interest, \$18,189.27 .....	\$1,634,197 26
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## D.—Management Expenses.

25. (a) Salaries, wages and fees .....	\$26,312 76
26. (b) Commission and brokerage .....	218 51
28. (d) Stationery, postage, printing and advertising .....	7,505 53
29. (e) Law costs .....	635 67
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates .....	9,028 70
31. (g) Travelling expenses .....	1,448 08
32. (h) Registration fees .....	452 50

## E.—Other Expenditure, viz.:

34. (a) Office premises .....	7,474 33
35. (b) Open accounts .....	6,225 31

## F.—Balance

37. (a) Cash on hand and in bank .....	67,968 58
Totals .....	\$109,397 55 \$3,078,156 96 \$3,255,523 09

## II.—Expended on Trust or Agency Account.

## A.—Loaned or Invested on Capital Account.

42. (a) Loaned on mortgages of realty .....	\$314,602 41
(b) In other securities, viz.:—	
44. (i) Call loans, bonds, etc .....	134,935 39

## B.—Other Expenditures.

53. (d) Estates and agencies payments on account of capital, revenue, etc. ....	1,954,275 05
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## C.—Balance.

54. (b) Cash in banks .....	132,358 68
Totals .....	\$2,536,171 53

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MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

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1. Amount of debentures maturing in 1908: Issued in Canada, nil; issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1908, \$42,425.00.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, \$53,950.00.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 4 per cent.
5. Average rate of interest per annum received by the Corporation during 1907:  
(a) On mortgages of realty; (b) On other securities.  
(i) Owned beneficially by the Corporation; (a) 5.979 per cent.; (b) 6.913 per cent.  
(ii) Not owned beneficially: (a) 5.507 per cent. (b) 6.009 per cent.
6. Of the mortgages owned beneficially by the Corporation, \$23,554.96 is on realty situate in Ontario, and \$384,739.79, is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$319,075.27 is on realty situate in Ontario, and \$57,699.25 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:  
(i) Funds or securities owned beneficially, nil.  
(ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:  
(i) Owned beneficially, nil.  
(ii) Not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation:  
(i) Mortgages owned beneficially, \$779,798.58.  
(ii) Not so owned, \$851,229.50.
11. How often are the securities held by the Corporation valued, annually.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively? General office staff, \$50,000.00.  
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, Harry Vigeon, F.C.A., and B. Pontifex, C.A.; for 1908 Harry Vigeon, F.C.A., and B. Pontifex, C.A.
15. What were the dividend days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively, 2nd January and 2nd July, 6 per cent. per annum.
16. What is the date appointed for the Annual Meeting? Second Thursday in February. Date of last Annual Meeting? 29th January, 1908.
17. Special General Meetings held in 1907 Dates, nil.



## THE UNION TRUST COMPANY, LIMITED.

Incorporated by Letters Patent of Ontario, dated 7th August, 1901. The Letters Patent authorized the Company to acquire and take over the assets, business and good-will of the Provincial Trust Company of Ontario, Limited.

### ANNUAL STATEMENT

On the condition and affairs of the Union Trust Company, Limited, of Toronto, as at 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Temple Building, Bay Street, in the City of Toronto, and Province of Ontario.

The Board is constituted of nine directors holding office for one year.

The directors and chief executive officers at 31st December, 1907, were as follows, together with their respective terms of office:

Charles Magee, Esq., President, Toronto, Ont.	26th Feb., 1907.	Next An. Mtg.
Hon. E. G. Stevenson, 1st Vice-President, Toronto, Ont.;	"	"
Lt.-Col. J. I. Davidson, 2nd Vice-President, Toronto, Ont.;	"	"
E. E. A. Duvernet, Esq., Director, Toronto, Ont.;	"	"
Edward Gurney, Esq., Director, Toronto, Ont.;	"	"
Hon. G. W. Ross, Director, Toronto, Ont.;	"	"
T. Willis Chitty, Esq., Director, London, Eng.;	"	"
J. M. McWhinney, Esq., Director, Toronto, Ont.;	"	"
S. F. Lazier, K.C., Director, Hamilton, Ont.;	"	"
J. M. McWhinney, General Manager;	"	"

A.—Permanent capital stock: total amount authorized, \$2,500,000; total amount subscribed, \$2,500,000, as more particularly set out in Schedule A hereto.

### SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Last call made:—Date, Dec., 1905. Rate per cent., 100; gross amount, \$500,000; amount paid thereon, \$500,000.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		\$	\$	\$	\$
1. Fully called....	25,000	100	2,500,000	2,500,000	.....
Totals .....	25,000	100	2,500,000	2,500,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1907.

(Not printed).

## BALANCE SHEET AS AT 31st DECEMBER, 1907.

Dr.

Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called: Total called, \$2,500,000; total paid thereon .....	\$2,500,000 00	
4. (d) Dividends declared in respect of (1) but not yet paid .....	100,000 00	
5. (e) Unappropriated profits in respect of (1) .....	24,009 06	
6. (f) Reserve fund in respect of (1) .....	450,000 00	
		\$3,074,009 06

## Liabilities to the Public.

## 40. Other liabilities to the public, viz.:

41. (a) Interest accrued but not yet due on Guaranteed Investments .....	\$206 89	
42. (b) Employers' liability .....	5 47	
		212 36
Total actual liabilities .....		\$3,074,221 42

## Contingent Liabilities.

48. Money for which the Corporation is contingently liable:		
49. (a) Principal guaranteed .....	\$3,728,902 29	
		\$3,728,902 29
51. (c) Trust funds invested, but not guaranteed:		
52. (i) Principal .....	\$157,561 57	
53. (ii) Interest .....	129 20	
54. (d) Trust funds uninvested bearing interest, and not guaranteed, cash in bank .....	52,086 71	
55. (e) Other contingent liabilities .....	1,700,216 47	
		1,909,993 87
Total contingent liabilities .....		\$5,638,896 16
Gross total liabilities, actual and contingent .....		\$8,713,117 58

Or

Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## A.—Immovable Property Owned Beneficially by the Corporation.

5. (b) Freehold land, including buildings other than foregoing .....	\$83,116 40
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## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land and other securities on land .....	\$969,117 23	
10. (bb) Debts secured by mortgaged land held for sale....	12,252 09	
11. (c) Interest due or accrued on items 9 and 10 and not included therein, also item (44) .....	104,414 48	
		1,085,783 80

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

22. (j) Debts secured by collateral loans .....	\$230,066 68	
26. (n) Interest due and accrued on item 22, and not included therein .....	1,339 71	
		231,406 39

## BALANCE SHEET.—Continued.

## E.—Cash.

31. (a) On hand .....	\$81 90	
32. (b) In bank .....	106,076 12	
		\$106,158 02

## F.—Assets not Hereinbefore Mentioned.

37. (a) Bonds and stocks .....	\$1,529,957 09	
38. (b) Bonds and stocks interest thereon, also item 46...	16,711 92	
39. (c) Office furniture .....	3,955 59	
40. (d) Sundry assets .....	17,132 21	
		1,567,756 81
Total assets I .....		\$3,074,221 42

## II.—Assets not Owned Beneficially by Corporation but for which the Corporation is Accountable.

## A.—As Guarantors.

(a) Mortgage securities:		
43. (i) Principal .....	\$2,556,041 08	
44. (ii) Interest due or accrued, included in 11.....		
(b) Other securities:		
45. (i) Principal stocks, bonds and debentures .....	1,157,699 92	
46. (ii) Interest due and accrued, included in 38.....		
Cash on hand and in bank .....	15,161 29	
		\$3,728,902 29

## B.—As Trustee, Representative, Guardian or Agent (without guarantee).

(a) Mortgage securities:		
47. (i) Principal .....	\$112,398 27	
48. (ii) Interest due or accrued .....	129 20	
(b) On other securities:		
49. (i) Principal stocks, bonds and debentures .....	45,163 30	
52. (d) Uninvested trust funds .....	52,086 71	
Inventoried value of unrealized original assets of estates, trusts, etc. ....	1,700,216 47	
		1,909,993 95
Total of assets II .....		\$5,638,896 24
Gross total assets I and II .....		\$8,713,117 66

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balances from 31st December, 1906.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
(b) Cash not already shown under (1):			
2. (i) On hand .....		\$43,472 89	
3. (ii) In bank .....		64,550 09	

## CASH ACCOUNT.—Continued.

C.—Receipts on Account of Investments,  
Loans or Debts.(a) On mortgages of realty, and other  
securities on real estate:

10.	(i) Principal .....		\$210,287 96
11.	(ii) Interest .....	\$94,128 74	

## (b) On other securities:

12.	(i) Principal .....		805,307 92
13.	(ii) Interest or dividends .....	79,468 78	
15.	(ii) Re purchase of bonds .....	1,567 36	
	Sundry, \$46.33 .....	46 33	

## D.—Receipts from Real Estate Owned Beneficially by Corporation.

17.	(b) Rents .....	67 69	
-----	-----------------	-------	--

## E.—Miscellaneous.

18.	(a) Commission, brokerage (or remuneration as Corporate Agent, Trustee, etc.) .....	50,131 59	
19.	(b) Premiums or bonus on loans.....	1,936 41	

## G.—Receipts from other sources.

30.	(a) Safe deposit vaults .....	852 10	
	(b) Sundry collections .....		47,846 92
	(c) Refund received on lands Union Trusts Coy. ....		5,781 89
	Sundries .....	5 91	7,006 49

Totals .....	\$228,204 91	\$1,184,254 16	\$1,412,458 07
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## II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

## A.—Balance from 31st December, 1906.

31.	(a) Capital account .....		\$3,572 38
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## (b) Cash:

32.	(i) On hand .....	\$1,259 35	117,790 55
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B.—Received on account of Investments,  
Loans or Debts.

34.	(a) On Mortgages: Principal, \$370,- 682.98; interest, estate mort- gages \$5,543.05 .....	5,543 05	370,682 98
35.	(b) On other securities .....		60,476 94

## C.—Receipts from Real Estate.

38.	(b) Rents .....	5,094 78	2,146 45
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## D.—Receipts from other sources, viz.:

39.	(a) On guaranteed investment account .....		1,167,197 78
40.	(b) As executor, trustee, agent, etc.....	6,108 44	289,488 49

Totals .....	\$18,005 62	\$2,011,355 57	\$2,029,361 19
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## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
(a) Loaned on mortgages of realty .....		\$64,463 88	
(b) Loaned or invested in other securities:			
2 (i) Bonds, stocks and debentures...		\$904,646 04	
3. (ii) Real estate .....		14,678 84	
(c) Insurance or taxes advanced on property mortgaged to the Corporation .....		1,836 35	

## B.—Expended on Stock Account.

8. Dividends paid on permanent stock.  
Dividend for 1906 was paid 31st December, 1906.  
Dividend for 1907 was paid 2nd January, 1908.

## C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

24. (g) Guarantees paid (interest) ..... \$135,216 96

## D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees .....	\$55,085 52
26. (b) Commission or brokerage .....	19,789 38
28. (d) Stationery, postage, printing and advertising .....	19,693 59
29. (e) Law costs .....	278 35
30. (f) Fuel, rent and taxes (other than in 7 and 32) and rates .....	11,480 93
31. (g) Travelling expenses .....	4,224 51
32. (h) Registration fees .....	766 37
33. (i) Other management expenditure .....	6,137 03

## E.—Other Expenditures, viz.:

34. (a) Office furniture .....	2,671 75
35. (b) Payments refunded .....	8,356 76
36. (c) Sundry collections paid over.....	48,335 71
Sundries .....	8,639 08

## F.—Balance.

37. (a) Cash on hand and in banks.....			\$106,158 02
Totals .....	\$252,672 64	\$1,053,628 41	\$1,412,459 07

## II.—Expended on Trust or Agency Account.

## A.—Loaned or Invested on Capital Account.

42. (a) Loaned on mortgages of realty.....	\$753,146 15
(b) Loaned and invested on or in other securities:	
43. (i) Bonds and stocks purchased...	589,429 50
44. (ii) Montague Land and The Land and Agricultural Coy. ....	12,734 20

## CASH ACCOUNT.—Continued.

53. (d) On guaranteed investment account. ....	\$337,185 61
As executor, trustee agent, etc. ....	\$12,451 01    257,166 72

## C.—Balances.

54. (b) Cash on hand and in banks, \$67,248

Totals .....	\$12,451 01	\$1,949,662 18	\$2,029,361 18
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## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, Company does not issue debentures.
2. Amount of other existing obligations which will mature in 1908, \$91,584.33.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, \$547,616.84.
4. Average rate of interest per annum paid by the Corporation during 1907, on guaranteed trust account, 4%.
5. Average rate of interest per annum received by the Corporation during 1907:
  - (a) On mortgages of realty; (b) on other securities:
    - (i) Owned beneficially by the Corporation: (a) 6.37 %; (b) 5½ %.
    - (ii) Not owned beneficially: (a) 6.83 %; (b) 5¼ %.
6. Of the mortgages owned beneficially by the Corporation, \$20,932.28 is on realty situate in Ontario, and \$948,184.95 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$570,948.16 is on realty situate in Ontario, and \$2,097,491.19 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
  - (i) Funds or securities owned beneficially, \$956.94.
  - (ii) Not so owned, \$3,227.83.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
  - (i) Owned beneficially, No. 2, amount, \$5,993.05.
  - (ii) Not so owned, No. 6, amount, \$8,393.60.
10. Aggregate market value of land mortgaged to the Corporation:
  - (i) Mortgages and other securities owned beneficially, \$1,888,575.
  - (ii) Not so owned, \$6,087,133.00.
11. How often are the securities held by the Corporation valued? Annually.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively? 23 for \$66,000.  
 (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? 31st December, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, Neff and Postlethwaite, Chartered Accountants; for 1908, A. C. Neff and C. B. Niles.
15. What were the dividend days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? No dividends paid in 1907. The 1907 dividend paid 2nd January, 1908.
16. What is the date appointed for the Annual Meeting? Last Tuesday in February. Date of last Annual Meeting? 26th February, 1907.
17. Special General Meetings held in 1907? Dates, 10th October, 1907.

## THE ROYAL TRUST COMPANY.

Head Office, Montreal, Que.

## CONTATING INSTRUMENTS.

The Royal Trust Company was incorporated in 1892, by Special Act of the Province of Quebec, 55-56 Vict. Chap. 79, which was amended by 55-56 Vict (1892), Chap. 80 (Q), and by 59 Vict. (1895), Chap. 67 (Q); and by 63 Vict. (1900), Chap. 76 (Q).

Authorized by Special Act of the Legislature of Ontario, 2 Edw. VII., Chap. 103, to transact business therein as specified in Section 1 (5) of the said Act, which enacts as follows:—

“(5) The company shall be limited in respect to all business relating to property, rights or interests in the Province of Ontario, to the powers mentioned in the schedule to *The Ontario Trust Companies Act*, and shall be subject to the general provisions of the said Act and of the general public law of the said Province relating to trust companies and trusts.”

## ANNUAL STATEMENT

Of the condition and affairs of The Royal Trust Company at the 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 109 St. James Street in the City of Montreal, Quebec.

The chief agency for Ontario is situate at corner of Front and Yonge Streets, in the City of Toronto, in the Province of Ontario.

The chief agent and attorney for Ontario is M. S. L. Richey, and his address is Royal Trust Company, Toronto, in the Province of Ontario.

The Board is constituted of sixteen directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1907, were as follows, together with their respective terms of office:

Rt. Hon. Lord Strathcona and Mount Royal, G.C.M.G., President,		
Montreal;	13th Nov., 1907;	10th Nov., 1908.
Hon. Sir George Drummond, K.C.M.G., Vice-		
President, Montreal;	“	“
R. B. Angus, Director, Montreal;	“	“
E. S. Clouston, Director, Montreal;	“	“
E. B. Greenshields, Director, Montreal;	“	“
C. M. Hays, Director, Montreal;	“	“
C. R. Hosmer, Director, Montreal;	“	“
Sir W. C. Macdonald, Director, Montreal;	“	“
Hon. R. Mackay, Director, Montreal;	“	“
Sir Wm. C. Van Horne, K.C.M.G., Director, Montreal;	“	“
A. Macnider, Director, Montreal;	“	“
H. V. Meredith, Director, Montreal;	“	“
A. T. Paterson, Director, Montreal;	“	“
Sir R. G. Reid, Director, Montreal;	“	“
James Ross, Director, Montreal;	“	“
Sir T. G. Shaughnessy, K.C.V.O., Director, Montreal;	“	“
Hugh Robertson, Manager, Montreal;	“	“
A. E. Holt, Assistant Manager and Secretary;	“	“

A.—Permanent capital stock: Total amount authorized, \$5,000,000; total amount subscribed, \$1,000,000, as more particularly set out in Schedule A hereto.

## SCHEDULE A.

Class 2.—Fixed and Permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of Shares.	Par. value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on call.
		\$	\$	\$	\$
2. 70 per cent. called .....	10,000	100	1,000,000	700,000	.....
Totals.....	10,000	.....	1,000,000	700,000	.....

## LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1907.

(Not printed).

## BALANCE SHEET AS AT 31ST DECEMBER, 1907.

Dr. Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital; 70 per cent. called; total called, \$700,000; total paid thereon .....	\$700,000 00
4. (d) Dividends declared in respect of (2), but not yet paid .....	17,500 00
5. (e) Unappropriated profits on (2) .....	57,500 00
6. (f) Reserve fund in respect of (2) .....	700,000 00
7. (g) Contingent fund .....	47,884 11
	<u>\$1,522,884 11</u>

## Liabilities to the Public.

40. Other liabilities to the public:	
43. (c) Rent and other charges accrued to date .....	\$11,606 01
	<u>11,606 11</u>
Total actual liabilities .....	<u>\$1,534,491 12</u>

## Contingent Liabilities.

48. Money for which the Corporation is contingently liable, viz.:	
49. (a) Principal guaranteed .....	\$278,172 40
51. (c) Trust funds invested but not guaranteed:—	
52. (i) Principal .....	18,162,409 25
54. (d) Trust funds uninvested .....	147,604 51
Other contingent liabilities:	
55. (e) Judicial surety, indemnity and other bonds .....	228,661 84
	<u>18,816,848 00</u>
Gross total liabilities, actual and contingent .....	<u>\$20,351,339 12</u>



## BALANCE SHEET.—Continued.

Cr.

Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$36,867 35	
11. (c) Interest due and accrued on item (9) and not included therein .....	2,202 07	
		\$39,069 42

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (b) Debts secured by municipal bonds and debentures...	\$1,976 66	
18. (f) Debts secured by stocks or bonds of any of the Provinces of Canada .....	25,000 00	
19. (g) Debts secured by stocks or bonds of other Governments .....	23,046 87	
22. (j) Railway and other corporation securities .....	803,832 54	
23. (k) Loans on stocks, bonds, etc. ....	211,936 89	
24. (l) Deposits with Provincial Government .....	270,000 00	
26. (n) Interest due or accrued on items 14 to 23 and not included therein .....	23,755 89	
		1,359,548 85

## D.—Unsecured Debts.

27. (a) Balances on sundry accounts, including Commissions, fees, etc., due .....	\$10,514 35	10,514 35
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## E.—Cash

31. (a) On hand .....	145 59	
33. (i) In bank .....	75,211 91	
		75,357 50

Total assets owned beneficially by the Corporation ..... \$1,534,490 12

## II.—Assets not owned beneficially by the Corporation but for which the Corporation is accountable.

## A.—As Guarantors.

## (a) Mortgage securities:—

43. (i) Principal .....	\$181,672 40	
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## (b) On other securities:—

46. (ii) Principal .....	96,500 00	
--------------------------	-----------	--

## B.—As Trustee, Representative, Guardian or Agent (without guarantee).

## (a) Mortgage securities:—

47. (i) Principal .....	2,070,296 60	
-------------------------	--------------	--

## (b) On other securities:—

49. (i) Principal .....	16,092,112 65	
-------------------------	---------------	--

52. (d) Uninvested trust funds .....	147,604 51	
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Securities held against judicial surety, indemnity, and other bonds .....	228,661 84	
---	------------	--

Total of assets II. .... 18,816,848 00

Gross total of assets I. and II. .... \$20,351,338 12

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balances from 31st December, 1906.

(Col. 1.) (Total Col. 4.)

1. (b) Cash (not already shown under (i)) :—	
2. (i) On hand .....	\$92 90

## B.—Sums received wholly or partly on Capital Stock.

4. (a) Calls on joint stock permanent capital .....	200,000 00
---	------------

## C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty :—	
10. (i) Principal .....	94,174 19
11. (ii) Interest .....	\$13,584 72
(b) On other securities :—	
12. (i) Principal .....	1,081,374 68
13. (ii) Interest or dividends .....	83,570 84

## E.—Miscellaneous.

18. (a) Commission, brokerage (or remuneration as Corporate Agent, etc.) .....	157,366 02
	254,521 58
Totals .....	\$1,630,163 35

## II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

## A.—Balance from 31st December, 1906.

(b) Cash :—	
33. (ii) In bank .....	\$690,807 13

## B.—Received on account of Investments, Loans or Debts.

34. (a) On mortgages: Principal, \$267,098.38; interest, \$125,851.49 .....	392,949 87
35. (b) On other securities: Principal, \$4,866,800.25; interest, \$1,776,907.01 .....	6,643,707 26

## C.—Receipts from Real Estate.

37. (a) Sales (not included in foregoing items) .....	107,694 82
38. (b) Rents .....	76,718 00

## D.—Receipts from other sources.

39. (a) Estate agencies (capital and revenue) realizations, receipts, etc. ....	10,951,244 06
	\$18,863,121 14
Totals .....	\$20,493,284 49

## CASH ACCOUNT.

Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

(Col. 1.) (Total Col. 4.)

Balances from 31st December, 1906, due to bank .....	\$611,580 54
1. (a) Loaned on mortgages of realty .....	26,200 00
(b) Loaned or invested in other securities .....	770,084 65

## B.—Expended on Stock Account.

8. Dividend paid on permanent stock .....	\$64,500 00
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## D.—Management Expenses.

25. (a) Salaries, wages and fees .....	61,423 66
28. (d) Stationery, postage, printing, etc. ....	7,992 16
29. (e) Law costs (including new charters) .....	1,942 62
30. (f) Fuel, rent, taxes other than 7 and 32) and rates ...	8,542 58
31. (g) Travelling expenses .....	728 75
32. (h) Registration fees .....	345 00
33. (i) Other management expenditure .....	1,465 89
	<hr/>
	146,940 66

## F.—Balance.

37. (a) Cash on hand and in bank .....	75,357 50
Totals .....	<hr/>
	\$1,630,163 35

## II.—Expended on Trust or Agency Account.

## A.—Loaned or Invested on Capital Account.

42. (a) Loaned on mortgages of realty .....	\$398,230 25
(b) Loaned or invested on or in other securities .....	3,417,656 25
47. (a) Real estate purchased .....	14,575 91
(b) Incumbrances on realty paid off, viz.:	
48. (i) Principal .....	43,515 55
49. (ii) Interest .....	4,941 93

## B.—Other Expenditures.

53. (d) Estates and agencies, payments on account of capital and revenue, etc. ....	14,836,596 74
---	---------------

## C.—Balances.

54. (b) Cash in banks .....	147,604 51
	<hr/>
Total .....	\$18,863,121 14
	<hr/>
	\$20,493,284 49

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, no debentures issued; issued elsewhere, no debentures issued.
2. Amount of other existing obligations which will mature in 1908, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, \$107,000.00.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, on debentures, on debenture stock, no deposits, taken or debenture issued.
5. Average rate of interest per annum received by the Corporation during 1907
  - (a) On mortgages of realty; (b) on other securities:
    - (i) Owned beneficially by the Corporation: (a) about 5%; (b) about 5%.
    - (ii) Not owned beneficially: (a) about 5%; (b) about 5%.
6. Of the mortgages owned beneficially by the Corporation, \$13,195.00 is on realty situate in Ontario, and \$74,742.35 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, \$118,696.27 is on realty situate in Ontario, and \$2,333,272.73 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
  - (i) Funds or securities owned beneficially, none.
  - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
  - (i) Owned beneficially, none.
  - (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
  - (i) Mortgages owned beneficially, \$216,330.00.
  - (ii) Not so owned, \$5,110,913.00.
11. How often are the securities held by the Corporation valued? Quarterly.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively? All officers of the Company for a total of \$62,500.  
(b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 30th September, 1907.
14. Names and addresses of the auditors respectively for 1907, and for 1908 (if appointed): For 1907, James Hutchinson, C.A., and C. B. M. Brown; for 1908, James Hutchinson, C.A., and C. B. M. Brown.
15. What were the dividend days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively? 31st March, 2½%; 30th June, 2½%; 30th September, 2½%; bonus of 2%; 31st December, 2½%.
16. What is the date appointed for the Annual Meeting? Second Tuesday in November. Date of last Annual Meeting? 13 November, 1907.
17. Special General Meetings held in 1907? Dates, none.

## THE TITLE AND TRUST COMPANY.

Head Office, Toronto, Ont.

### CONSTATING INSTRUMENTS.

The Title and Trust Company was incorporated in 1905, by Special Act of the Parliament of Canada, 4-5 Edward VII., Chapter 162, (Royal Assent 20th July, 1905). By Section 19 of this Act the Company was required to make an initial deposit with the Receiver General of Canada to carry on the business of Title Insurance, the said deposit to be increased to \$75,000 within two years from the date of the issue of such license, and to be further increased as the Treasury Board may from time to time require.

In 1907, by Special Act of the Province of Ontario, 7 Edward VII., Chapter 118, the Company was upon the conditions therein specified made admissible to registry under *The Loan Corporations Act*; and initial registry was granted on 30th August, 1907.

### ANNUAL STATEMENT

Of the condition and affairs of The Title and Trust Company at 31st December, 1907, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on the southeast corner of Bay and Richmond Streets, in the City of Toronto, in the Province of Ontario.

The Board is constituted of twelve directors, holding office for the term of one year.

The directors and chief executive officers of the Corporation at 31st December, 1907, were as follows, together with their respective terms of office.

E. F. B. Johnston, K.C., President, Toronto, Ont.;	25th April, 1907, An. Mtg., 1908.
Hon. W. A. Charlton, Vice-President, Toronto, Ont.;	" "
Noel Marshall, Vice-President, Toronto, Ont.;	" "
W. J. Gage, Vice-President, Toronto, Ont.;	" "
Geo. H. Hees, Director, Toronto, Ont.;	" "
W. K. George, Director, Toronto, Ont.;	" "
W. R. Hobbs, Director, Toronto, Ont.;	" "
R. Wade, Director, Orillia, Ont.;	" "
J. B. Tudhope, M.P.P., Director, Orillia, Ont.;	" "
Allan McPherson, Director, Longford Mills, Ont.;	" "
Jacob Kohler, M.P.P., Director, Cayuga, Ont.;	" "
J. A. Kammerer, Director, Toronto, Ont.;	" "
J. J. Gibson, Manager, Toronto, Ont.	" "

A.—Permanent capital stock: Total amount authorized, \$1,000,000; total amount subscribed, \$261,000, as more particularly set out in Schedule A hereto.

### SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Last call made:—Date, 29th September, 1907. Rate per cent., 10%. Gross amount, \$26,100. Amount paid thereon, \$19,200.

Description.	No. of Shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		\$	\$	\$	\$
2. 40 per cent. called.....	2,610	100	261,000	95,525	8,875
Totals .....	2,610	100	261,000	95,525	8,875

LIST OF SHAREHOLDERS AS AT 31<sup>ST</sup> DECEMBER, 1907.

(Not printed.)

BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER, 1907.

Dr.

Capital and Liabilities.

## Capital (Liabilities to Stockholders or Shareholders).

## A.—Permanent Capital Stock or Shares.

2. (b) Ordinary joint stock capital, 40 per cent. called, \$104,400; total paid thereon .....	\$95,525 00
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## Liabilities to the Public.

27. Deposits payable on 30 days .....	\$2,082 89	
40. Other liabilities to the public:		
41. (a) Amount held in suspense pending disposition.....	93 12	2,176 0.
Total actual liabilities .....		\$97,701 91

## Contingent Liabilities.

51. (c) Trust funds invested, but not guaranteed:—		
52. 1. Principal: Deposit in bank as assignee.....	\$280 34	
54. (d) Trust funds uninvested, not bearing interest and not guaranteed, as assignee .....	38 65	
55. (e) Other contingent liabilities, unearned premiums, title insurance .....	157 28	
Total contingent liabilities .....		476 27
Gross total liabilities, actual and contingent .....		\$98,177 28

Cr.

Assets.

## I.—Assets of which the Corporation is the Beneficial Owner.

## B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land .....	\$9,607 92
--	------------

## C.—Debts not above enumerated for which the Corporation holds securities as follows:

22. (j) Debts secured by bank stocks .....	9,437 50
--	----------

## E.—Cash.

31. (a) On hand .....	\$137 99	
32. (b) In banks .....	3,893 61	
		4,031 60

## F.—Assets not Hereinbefore Mentioned.

37. (a) Bonds and debentures .....	\$65,732 81	
38. (b) Office furniture .....	1,306 13	
39. (c) Accrued interest on investments .....	845 96	
40. (d) Bonus paid for lease of office less proportionate amount charged each month .....	1,213 35	
		69,096 25

Total assets owned beneficially by Corporation .....	\$92,225 23
--	-------------

## BALANCE SHEET.—Continued.

## Assets.—Continued.

## II.—Assets not owned beneficially by Corporation but for which the Corporation is accountable.

## B.—As Trustee, Representative, Guardian or Agent (without guarantee).

(b) Other securities:	
49. (i) Principal deposited in bank as assignee .....	\$280 34
52. (d) Uninvested trust funds as assignee .....	38 65
Total of assets II. ....	\$318 99
Gross total of assets I. and II. ....	\$92,544 22

## CASH ACCOUNT.

Receipts for the year ending 31st December, 1907.

## I.—Received by the Corporation for its Own Use.

## A.—Balances from 31st December, 1906.

(Col. 1.) (Col. 3.) (Total Col. 4.)

## B.—Sums Received wholly or partly on Capital Stock,

4. (a) Calls on joint stock capital .....	\$95,525 00	\$95,525 00
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## C.—Receipts on account of Investments, Loans or Debts.

## (b) On other securities:

13. (ii) Interest or dividends .....	\$597 65	597 65
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## (c) Unsecured debts:

15. (ii) Interest on bank accounts .....	476 09	476 09
--	--------	--------

## E.—Miscellaneous.

18. (a) Commission, brokerage (or remuneration as corporate agent, trustee, etc.) .....	51 70	51 70
---	-------	-------

## F.—Borrowed Money.

26. (b) Borrowed by taking deposits .....	2,082 89	2,082 89
---	----------	----------

## G.—Receipts from other sources.

30. (a) Fees for guaranteeing titles .....	314 55	
(b) Fees for searching titles .....	9 00	
(c) Fees for conveyancing .....	13 00	
Amount held in suspense awaiting disposition .....		336 55
	93 12	93 12
Totals .....	\$1,461 99	\$97,701 01
		\$99,163 00

## CASH ACCOUNT.—Continued.

## Receipts for the year.—Continued.

Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

## D.—Receipts from other sources, viz.:

39. (a) As assignee, collection of debts .....	\$12 85	
40. (b) Sale of assets .....	312 35	
Totals .....		\$325 20

## CASH ACCOUNT.

## Expenditure for the year ending 31st December, 1907.

## I.—Expended on Corporation Account.

## A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
1. (a) Loaned on mortgages of realty .....		\$9,607 88	
(b) Loaned or invested in other securities, viz.:			
2. (i) Municipal debentures .....		65,732 81	
3. (ii) Loans on bank stock .....		9,487 50	
			\$84,828 19

## C.—Borrowed Money (other than fore going or interest thereon paid:

19. (b) Deposits: Interest .....	\$11 69		11 69
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## D.—Management Expenses.

25. (a) Salaries, wages and fees .....	\$3,356 58		
26. (b) Commission or brokerage .....	96 38		
28. (d) Stationery, postage, printing, etc....	2,338 48		
29. (e) Law costs .....	140 50		
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates .....	784 65	1,213 35	1,213 35
31. (g) Travelling expenses .....	82 20		
32. (h) Registration fees .....	26 00		
33. (i) Other management expenditure .....	3 25		
			6,828 04

## E.—Other expenditure, viz.:

34. (a) Expenses of incorporation and organization .....	\$804 00		
35. (b) Statutory license fees .....	140 00		
			944 00
36. (c) Office furniture .....		\$1,306 13	\$1,306 13

## F.—Balance.

37. (a) Cash on hand and in banks .....			4,031 60
Totals .....	\$7,783 73	\$87,347 67	\$99,163 00



## CASH ACCOUNT.—Continued.

## Expenditure for the year.—Continued.

## II.—Expended on Trust or Agency Account.

## B.—Other Expenditures.

53. (d) Sundry expenses, postage and advertising .....	\$6 21	\$6 21
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## C.—Balance.

54. (a) Cash on hand .....	38 6b	
(b) Cash in banks .....	280 3c	
		318 99
Totals .....		\$325 20

## MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1907.

1. Amount of debentures maturing in 1908: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1908, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1908, \$600.00, instalments on mortgages.
4. Average rate of interest per annum paid by the Corporation during 1907, on deposits, 3½%.
5. Average rate of interest per annum received by the Corporation during 1907:
  - (a) On mortgages of realty; (b) on other securities:
    - (i) Owned beneficially by the Corporation: (a) 6½%; (b) 5.1%.
    - (ii) Not owned beneficially: (a) none; (b) none.
6. Of the mortgages owned beneficially by the Corporation, \$9,607.88 is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1907:
  - (i) Funds or securities owned beneficially, none.
  - (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1907:
  - (i) Owned beneficially, none.
  - (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
  - (i) Mortgages owned beneficially, \$26,176.00.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) Specify the officers of the Corporation who are under bond and for what sum respectively? None. (Bonds applied for.)
13. Date when the accounts of the Corporation were last audited? 3rd January, 1908.
14. Names and addresses of the auditors respectively for 1907 and for 1908 (if appointed): For 1907, Messrs. Jenkins and Hardy; for 1908, Messrs. Jenkins and Hardy.
15. What were the dividend days of the Corporation in 1907, and what rate or rates of dividend were paid on those days respectively. None.
16. What is the date appointed for the Annual Meeting? Before 1st March. Date of last Annual Meeting?
17. Special General Meetings held in 1907? Dates, Organization Meeting, 25th April, 1907.



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# COMPARATIVE TABLES

SHOWING

LIABILITIES, ASSETS, RECEIPTS AND EXPENDITURES, ETC.

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# COMPARATIVE Showing Liabilities

Liabilities and Assets.	Loan Companies having only permanent stock.		Loan Companies having only permanent stock.
	1906.	1907.	1908.
Capital Stock.	\$ c.	\$ c.	\$ c.
Capital authorized (permanent) .....	80,299,490 00	85,005,579 00	85,005,579 00
Capital subscribed (permanent) .....	42,767,209 00	43,223,917 61	43,223,917 61
Capital subscribed (terminating) .....			4,807 61
Liabilities.			
Liabilities to Shareholders:			
Permanent .....			
{ Stock fully paid up .....	22,617,252 27	23,319,408 70	23,319,408 70
{ Stock paid up in part .....	5,832,547 83	5,920,970 07	5,920,970 07
Terminating .....			
{ Stock fully paid .....			12,807 61
{ Prepaid .....			4,807 61
{ Instalment stock .....			1,207 61
Reserve fund .....	11,241,865 07	12,233,542 55	12,233,542 55
Dividends declared and unpaid .....	772,300 58	773,319 21	773,319 21
Contingent fund .....	165,248 99	194,902 58	194,902 58
Unappropriated profits .....	556,897 78	558,175 89	558,175 89
Profits on terminating stock .....			21,908 61
Other liabilities to shareholders .....		10,008 25	10,008 25
Total liabilities to shareholders .....	41,236,112 47	43,010,327 25	43,010,327 25
Liabilities to the public:			
Deposits .....	16,069,311 59	14,812,269 48	14,812,269 48
Interest on deposits .....	70,809 54	66,988 82	66,988 82
Debentures payable in Canada .....	17,841,101 68	17,625,951 94	17,625,951 94
Debentures payable elsewhere .....	35,861,114 80	33,123,356 86	33,123,356 86
Debenture stock .....	2,759,390 25	2,740,527 05	2,740,527 05
Interest on debentures and debenture stock .....	529,027 88	562,792 39	562,792 39
Due on loans in process of completion .....	474,370 65	147,360 78	147,360 78
Borrowed on mortgages and on other securities .....			29,708 61
Owing to banks .....	470,670 67	160,426 98	160,426 98
Other liabilities to public .....	280,117 58	339,191 08	339,191 08
Total liabilities to public .....	73,825,914 57	74,478,865 26	74,478,865 26
Contingent liabilities .....			
Grand total liabilities to shareholders and public .....	115,062,027 04	117,489,192 51	117,489,192 51
Assets.			
Debts secured by mort- { Mortgages of realty .....	94,627,645 00	97,220,693 92	97,220,693 92
gages of land .....	437,104 10	429,223 77	429,223 77
Interest .....	919,484 62	958,480 22	958,480 22
Debts secured by:			
{ Debenture and debenture stock .....	2,509,931 00	2,545,851 92	2,545,851 92
{ Government securities .....	39,779 80	37,049 20	37,049 20
Shareholders' stock .....	557,483 80	668,413 33	668,413 33
Stocks, bonds and securities, other than foregoing .....	11,676,576 87	11,145,485 91	11,145,485 91
Office premises .....	1,278,536 80	1,345,283 53	1,345,283 53
Freehold land .....	138,454 50	119,202 69	119,202 69
Office furniture .....	8,755 54	9,200 28	9,200 28
Cash .....	2,845,589 92	2,986,627 26	2,986,627 26
Other assets .....	24,785 09	28,674 20	28,674 20
Balance—profit and loss .....			
Total assets owned beneficially .....	115,062,027 04	117,489,192 51	117,489,192 51
Assets not owned beneficially .....			
Grand total of assets .....	115,062,027 04	117,489,192 51	117,489,192 51

## TABLES.

and Assets.

ies having ter- as well as per- or having ter- stock only.	Loaning Land Companies.		Trust Companies.		Grand Totals.	
1907.	1906.	1907.	1906.	1907.	1906.	1907.
\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
7,511,760 00	10,908,838 33	10,908,838 33	13,700,000 00	14,700,000 00	104,907,823 33	110,613,912 33
3,493,850 00	4,442,283 00	4,434,483 00	8,600,000 00	8,961,000 00	61,467,372 00	64,061,180 61
					4,810,110 00	3,493,850 00
2,194,690 00	1,303,540 00	1,316,030 00	4,812,950 00	4,812,950 00	31,589,602 27	31,643,078 70
4,165,043 55	1,586,847 22	1,585,068 41	1,712,135 38	2,082,901 75	12,665,370 44	13,703,983 78
10,178 53					123,681 53	10,178 53
346,496 69					405,080 94	346,496 69
854,552 40					1,107,013 64	854,552 40
512,599 26	592,166 67	657,778 48	2,090,170 06	2,163,000 00	14,492,320 91	15,566,920 29
139,603 43	15,010 97	15,000 00	174,011 82	218,761 84	1,150,289 36	1,146,684 48
34,968 94	39,948 02	35,725 18	48,136 71	47,884 11	290,902 21	313,480 81
27,642 95	438,255 56	508,319 04	92,352 65	297,036 39	1,112,364 80	1,386,174 27
203,868 32					214,993 29	203,868 32
7,426 78	97 83	97 33			8,024 46	17,532 36
8,497,070 85	3,975,865 77	4,062,018 44	8,929,756 07	9,622,534 09	63,159,643 85	65,192,950 63
590,560 04	545,144 92	530,023 61	253,476 42	526,443 64	17,575,287 13	16,459,296 77
8,204 42	8,824 71	9,510 53	3,354 20	19,107 02	94,759 82	103,810 79
2,213,713 62	421,089 00	438,799 16			20,419,262 62	20,178,464 72
178,977 72	443,089 81	163,942 63			35,944,684 35	38,466,277 21
33,105 14	10,731 92	8,607,41			2,759,390 25	2,740,527 05
82,875 00			42,681 62	44,826 79	572,524 18	604,504 94
	509,210 88	183,779 40		62,453 97	721,772 24	275,062 55
67,069 94	488,580 39	909,102 63	611,580 54	509,210 83	509,210 83	246,233 37
989,152 31	7,433 82	48,115 75	27,662 80	12,732 03	1,751,312 42	1,136,599 50
					1,171,861 23	1,389,191 12
4,163,658 19	2,434,106 40	2,291,881 12	983,755 58	665,563 45	81,519,564 67	81,599,968 02
			58,006,065 76	60,152,987 49	58,006,065 76	60,152,987 49
12,660,729 04	6,409,971 17	6,354,899 56	67,874,577 41	70,441,085 03	202,655,294 18	206,945,906 14
10,635,524 31	801,875 49	687,210 47	2,752,586 04	3,064,577 16	109,119,341 37	111,608,005 86
180,258 16	16,928 59	14,200 04	18,251 02	18,212 63	670,299 96	636,900 00
179,553 05	30,993 13	47,440 21	215,025 58	344,006 29	1,368,888 24	1,529,479 77
17,845 43	8,772 57		199,642 19	384,194 23	2,948,272 57	2,947,891 58
			48,446 87	48,246 87	88,226 67	85,296 07
176,309 90	17,489 49	12,000 32	100,749 10	92,958 76	826,698 71	944,682 31
636,077 80	2,707,890 92	2,650,750 97	4,924,756 31	4,797,646 42	19,723,191 48	19,229,961 10
415,355 19	8,803 47	8,803 47	803,988 46	814,010 80	2,457,005 13	2,583,452 99
138,971 18	2,143,732 19	2,305,237 21	322,155 98	135,238 90	2,743,837 72	2,698,650 18
14,520 08	145 55	1,341 35	42,174 23	68,232 82	64,001 84	93,294 03
181,143 54	296,399 64	104,539 62	389,776 15	455,696 14	3,996,541 46	3,731,006 56
82,170 40	107,015 70	217,838 05	51,069 72	64,601 24	403,441 84	393,283 97
	269,981 43	305,537 85		5,475 78	269,981 43	311,013 63
12,660,729 04	6,409,971 17	6,354,899 56	9,868,511 65	10,288,097 54	144,679,228 42	146,792,918 65
			*58,006,065 76	*60,152,987 49	58,006,065 76	60,152,987 49
12,660,729 04	6,409,971 17	6,354,899 56	67,874,577 41	70,441,085 03	202,685,294 18	206,945,906 14

\*Not including certain securities as yet unrealized which have come into the hands of the companies as Trust Corporations.

Receipts and Expenditure.	Loan Companies having only permanent stock.		Loan Companies having only mining stock.
	1906.	1907.	1906.
<b>Receipts.</b>			
I.—Received by the Corporation for its own Use.	\$ c.	\$ c.	\$ c.
Cash Balances 31st December, 1905-1906.....	2,007,494 22	2,407,819 83	500,968 67
Received from shareholders during the year.....	198,098 19	261,252 14	523,538 07
Received from borrowers and investments } (principal and interest).....	36,649,899 39	30,038,701 06	3,456,159 92
Real estate { Rents.....	75,314 32	73,324 38	27,465 78
{ Sales.....	127,224 20	31,599 94	78,300 68
Bank advances.....	525,076 13	204,036 19	92,949 82
Borrowed money.....			42,000 00
Received from depositors during the year.....	29,451,690 71	28,782,679 04	1,831,336 14
Debentures issued during the year.....	8,937,801 80	8,821,490 76	958,468 89
Bank interest.....	24,202 99	32,842 67	17,552 87
Miscellaneous.....	491,957 36	644,255 01	107,866 19
Terminating converted into Permanent stock.....			37,494 11
<b>Total</b> .....	<b>78,488,759 31</b>	<b>71,298,001 02</b>	<b>7,668,980 79</b>
II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.			
Cash balance 31st December, 1905-1906.....			
Received from borrowers during the year.....			
Real estate { Rents.....			
{ Sales.....			
Money received for investment.....			
Other receipts.....			
<b>Total</b> .....			
<b>Grand total receipts</b> .....	<b>78,488,759 31</b>	<b>71,298,001 02</b>	<b>7,668,980 79</b>
<b>Expenditure.</b>			
I.—Expended on Corporation Account.			
Loaned during the year on mortgages.....	13,644,268 09	12,555,535 57	2,177,606 37
Loaned during the year on other securities.....	18,893,563 28	11,274,567 47	513,257 77
Real estate purchased and incumbrances paid off.....	223,263 89	87,406 23	63,497 99
Insurance and taxes advanced.....	32,289 52	16,086 11	7,940 82
Dividends { Permanent.....	1,637,448 58	1,638,423 17	375,218 35
{ Terminating.....			62,657 17
Repaid bank.....	288,611 77	528,966 76	121,421 87
Repaid borrowed money.....			1,049 72
Deposits paid off (principal and interest).....	30,298,095 49	30,083,941 29	1,692,631 71
Debentures paid off.....	8,855,194 06	10,914,306 67	877,048 46
Debenture stock paid off.....	31,792 28	31,792 28	
Paid for withdrawn, converted, matured or retired stock.....			564,965 11
Cost of management.....	848,843 32	843,207 25	221,301 85
Other.....	1,368,269 12	655,380 20	525,558 45
Balances, cash 31st December, 1906-1907.....	2,357,129 91	2,670,389 02	464,825 75
<b>Total</b> .....	<b>78,488,759 31</b>	<b>71,298,001 02</b>	<b>7,668,980 79</b>
II.—Expended on Trust or Agency Account.			
Loaned during the year on mortgages.....			
" other securities.....			
Repayment of trust funds.....			
Real estate purchased and encumbrances paid off.....			
Other.....			
Balances 31st December, 1906-7.....			
<b>Total</b> .....			
<b>Grand total expenditure</b> .....	<b>78,488,759 31</b>	<b>71,298,001 02</b>	<b>7,668,980 79</b>

## TABLES.—Continued.

## and Expenditures.

ies having ter- as well as per- or having ter- stock only.	Loaning Land Companies.		Trusts Companies.		Grand Total.	
	1906.	1907.	1906.	1907.	1906.	1907.
\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
449,318 41	194,106 90	296,399 64	621,527 35	342,026 92	3,324,086 14	3,495,564 80
245,769 33	2,308 08	1,006 25	40,974 82	370,766 42	764,919 11	878,794 14
3,827,567 84	1,824,872 89	896,347 22	7,245,596 86	5,912,302 88	48,676,528 56	40,174,918 00
19,997 59	150,408 21	139,276 45	72,283 40	72,421 04	325,466 71	305,019 46
32,646 29	562,956 88	274,415 14	.....	.....	768,483 91	338,661 87
104,325 51	1,253,202 25	218,240 87	611,580 54	.....	2,482,708 24	526,602 57
20,000 00	180,000 00	70,000 00	.....	.....	222,000 00	90,000 00
1,497,454 72	784,890 17	435,147 93	750,198 08	1,937,114 55	32,818,115 10	32,652,896 24
580,107 40	183,079 09	93,213 30	.....	.....	10,074,849 78	9,494,811 46
842 52	567 49	1,296 40	322 10	165 24	42,645 45	34,646 83
67,211 62	102,982 79	41,970 37	542,377 11	847,177 44	1,245,183 45	1,608,614 44
7,076 44	.....	.....	.....	.....	37,484 11	7,075 44
6,351,816 17	4,739,370 20	2,467,313 57	9,884,860 26	9,481,973 99	100,781,970 56	89,599,104 75
.....	.....	.....	.....	.....	.....	.....
.....	1,399 02	43 14	2,235,603 42	3,008,575 20	2,235,603 42	3,008,575 20
.....	.....	.....	13,720,780 99	14,923,896 06	13,722,180 01	14,923,896 20
.....	.....	.....	369,030 76	445,730 86	369,030 76	445,730 86
.....	.....	.....	733,980 81	594,085 36	733,980 81	594,085 36
.....	.....	.....	45,433,876 14	41,176,198 87	45,433,876 14	41,176,198 87
.....	15 55	.....	123,141 57	302,953 55	123,157 12	302,953 55
.....	1,414 57	43 14	62,621,363 69	60,451,439 90	62,622,778 26	60,451,439 94
6,351,816 17	4,740,784 77	2,467,356 71	72,506,223 95	69,933,413 89	163,404,748 82	150,050,587 79
.....	.....	.....	.....	.....	.....	.....
1,786,727 47	60,866 08	51,751 50	2,002,584 15	1,445,725 60	17,885,273 69	15,789,740 14
332,782 80	1,384,975 84	450,278 36	5,159,204 89	3,811,825 44	25,841,001 78	15,869,454 07
51,287 36	476,255 74	497,519 46	226,276 24	71,391 28	989,283 86	707,603 33
28,254 21	1,167 74	1,588 35	87,008 90	77,727 33	128,406 98	123,656 00
355,243 71	60,000 00	96,559 50	368,582 99	294,353 07	2,441,250 82	2,384,579 45
55,204 28	.....	.....	.....	.....	62,657 16	55,204 28
190,429 38	900,193 06	140,075 55	306,542 66	612,428 52	1,616,769 37	1,469,900 21
17,162 03	6,129 85	9,994 38	.....	.....	7,179 57	27,156 41
1,517,016 01	608,960 01	468,947 32	634,033 63	1,634,208 95	33,233,720 85	33,704,113 57
692,925 18	461,528 83	389,541 41	.....	.....	10,198,771 84	11,996,773 26
.....	.....	.....	.....	.....	31,792 28	31,792 28
471,308 14	.....	.....	.....	.....	564,965 11	471,308 14
200,312 31	56,772 52	46,965 39	516,971 46	587,548 37	1,663,889 15	1,678,033 52
519,026 00	426,120 89	209,551 52	208,765 16	491,069 29	2,823,713 62	1,875,027 01
184,137 29	296,399 64	104,540 23	379,940 18	455,696 14	3,498,295 48	3,414,763 28
6,351,816 17	4,739,370 20	2,467,313 57	9,884,860 26	9,841,973 99	100,781,970 56	89,599,104 75
.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	5,030,411 66	5,046,151 42	5,030,411 66	5,046,151 42
.....	.....	.....	9,842,567 42	6,622,664 70	9,842,567 42	6,622,664 70
.....	1,391 80	.....	41,863,921 11	45,656,045 58	41,863,921 11	45,656,045 58
.....	.....	.....	241,168 25	159,293 42	241,168 25	159,293 42
.....	22 77	43 14	2,672,634 31	2,672,656 08	2,672,656 08	2,672,656 08
.....	.....	.....	2,970,661 94	2,287,683 50	2,970,661 94	2,287,683 50
.....	1,414 57	43 14	62,621,363 69	60,451,439 90	62,622,778 26	60,451,439 94
6,351,816 17	4,740,784 77	2,467,356 71	72,506,223 95	69,933,413 89	163,404,748 82	150,050,587 79

## COMPARATIVE

Shewing Miscel

Miscellaneous.	Loan Companies having only permanent stock.		Loan Companies having only permanent stock maturing
	1906.	1907.	1906.
Miscellaneous details.			
Loans written off or transferred to real estate .....	\$38,072 60	\$68,550 87	\$66,188 13
Debentures maturing during 1907-1908.....	11,223,805 36	10,408,611 19	582,971 6
Average rate of interest paid on :	per cent.	per cent.	per cent.
1. Deposits .....	3.379	3.37806	3.37
2. Debentures .....	3.9948	4.038	4.5
3. Debenture stock.....	3.95	3.95	.....
Average rate of interest received on :			
Mortgages of realty .....	5.7858	5.9046	7.461
Other securities.....	5.143	5.2462	7.309
Number and amount of mortgages enforced { Number .....	253	461	42
{ Amount .....	\$475,784 10	\$788,602 12	\$41,294 4



TABLES.—*Concluded.*

aneous details.

ies having ter- as well as per- or having ter- stock only.	Leaning Land Companies.		Trust Companies.		Grand Totals.	
	1907.	1906.	1907.	1906.	1907.	1906.
	\$59,525 41	\$5,009 09	.....	\$25,878 75	\$16,403 60	\$185,143 62
	498,482 75	100,280 00	\$140,633 33	.....	.....	11,916,146 85
	per cent.	per cent.	per cent.	per cent.	per cent.	per cent.
	3.807	4.45	3.5	4.125	3.8625	3.9127
	4.541	4.398	4.	.....	.....	4.2969
	.....	.....	.....	.....	.....	3.95
	7.351	5.375	5.427	5.569	5.816	6.0427
	6.926	5.0266	6.	5.456	5.506	5.7384
	63	1	.....	81	19	307
	\$94,059 66	\$2,460 16	.....	\$39,483 86	\$29,558 52	\$558,982 72
						\$912,220 30



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## LIST OF LOAN CORPORATIONS

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## LIST OF LOAN

Page	Name of Company.	Chief Office in Ontario.	Manager, Secretary or * Chief Agent † Acting Manager.
	Acme Loan and Savings Company (a).....	.....	.....
94	Agricultural Savings and Loan Company...	London.....	C. P. Bueler.....
	Brantford Trust Company (Limited) (b)...	Brantford.....	W. G. Helliker.....
36	British Canadian Loan and Investment Company (Limited).....	Toronto.....	Ernest S. Ball.....
104	British Mortgage Loan Company of Ontario	Stratford.....	William Buckingham..
82	Brockville Loan and Savings Company (Limited).....	Brockville.....	D. B. Jones.....
74	Canada Landed and National Investment Company (Limited).....	Toronto.....	Edward Saunders.....
49	Canada Permanent Mortgage Corporation..	".....	John Massey.....
270	Canada Trust Company.....	London.....	R. S. Hudson.....
237	Canadian Birkbeck Investment and Savings Company.....	".....	H. Cronyn.....
143	Central Canada Loan and Savings Company	Toronto.....	F. W. G. Fitzgerald..
220	Colonial Investment and Loan Company...	Peterboro'.....	E. R. Wood (Toronto)..
152	Credit Foncier Franco-Canadien, Montreal.	Toronto.....	A. J. Jackson.....
27	Crown Savings and Loan Company.....	".....	*W. E. Long.....
214	Dominion Permanent Loan Company.....	Petrolia.....	Wm. English.....
88	Dominion Savings and Investment Society..	Toronto.....	F. M. Holland.....
167	Dyment Securities, Loan and Savings Com- pany.....	London.....	Nathaniel Mills.....
90	East Lambton Farmers' Loan and Savings Company.....	Barrie.....	S. Dyment.....
175	Essex County Savings and Loan Company.	Forest.....	Newton Tripp.....
23	Frontenac Loan and Investment Society...	Windsor.....	Hon. R. F. Sutherland..
117	Grey and Bruce Loan Company.....	Kingston.....	Lt-Col. S. C. McGill...
54	Guelph and Ontario Investment and Savings Society.....	Owen Sound...	Wm. P. Telford.....
210	Hamilton Mutual Building Society.....	Guelph.....	John E. McElderry....
40	Hamilton Provident and Loan Society.....	Hamilton.....	Walter Anderson.....
233	Home Building and Savings Association (of Ottawa).....	".....	C. Ferrie.....
44	Huron and Erie Loan and Savings Company	Ottawa.....	C. A. Douglas.....
162	Imperial Loan and Investment Company of Canada (Limited).....	London.....	H. Cronyn.....
275	Imperial Trusts Company of Canada.....	Toronto.....	Thos. T. Rolph.....
139	Industrial Mortgage and Savings Company.	".....	Ernest S. Ball.....
121	Lambton Loan and Investment Company..	Sarnia.....	D. N. Sinclair.....
58	Landed Banking and Loan Company.....	".....	James H. Kittermaster.
		Hamilton.....	C. W. Cartwright.....

(a) The assets of the Acme Loan and Savings Company were purchased by the Standard Loan Company under agreement which, after ratification by the shareholders, was assented to by Order-in-Council bearing date 7th February, 1908.

(b) The Brantford Trust Company was registered on the Trusts Companies' Register on the 16th December, 1907.

## CORPORATIONS.

President.	Description of Company.	When incorporated.	Financial statement for year ending.
W. J. Reid.....	Loan Co.....	3rd May, 1872	December 31st, 1907.
Christopher Cook.....	Trusts Co.....	16th December, 1907	None.
Sir Henry M. Pellatt.....	Loan Co.....	12th April, 1876	December 31st, 1907.
Hon. Thos. Ballantyne.....	".....	5th October, 1877	"
W. H. Cole.....	".....	11th May, 1885	"
John L. Blaikie.....	".....	1858	"
W. H. Beatty.....	".....	1st March, 1855	"
Thomas G. Meredith.....	Trusts Co.....	31st January, 1901	"
S. H. Ewing.....	Loan Co.....	11th August, 1899	"
Hon. Geo. A. Cox.....	".....	7th March, 1884	"
George H. Gooderham.....	".....	14th June, 1900	"
George Brolemann.....	".....	January, 1881	"
J. H. Fairbank.....	".....	30th January, 1882	"
Hon. J. R. Stratton.....	".....	7th May, 1890	"
Thomas H. Purdom, K.C.....	".....	20th April, 1872	"
A. E. Dymont.....	".....	15th May, 1902	"
James Hutton, M.D.....	".....	19th December, 1891	"
John Curry.....	".....	3rd September, 1902	"
Sir R. Cartwright, G.C.M.G., P.C.	".....	13th August, 1863	"
S. J. Parker.....	".....	10th May, 1889	"
Alexander B. Petrie.....	".....	19th January, 1876	"
Alfred Ward.....	".....	31st October, 1890	30th November.
Alexander Turner.....	".....	6th June, 1871	31st December.
John R. Armstrong.....	".....	24th June, 1890	"
John W. Little.....	".....	18th March, 1864	"
John H. Tilden.....	".....	19th August, 1869	"
George H. Gooderham.....	Trusts Co.....	23rd June, 1887	"
John Cowan, K.C.....	Loan Co.....	20th August, 1889	"
Isaac Unsworth.....	".....	27th March, 1847	"
Matthew Leggat.....	".....	16th December, 1876	"

## LIST OF LOAN

Page.	Name of Company.	* Chief office in Ontario.	Manager, Secretary or *Chief Agent. †Acting Manager.
248	Land Security Company .....	Toronto .....	Edward R. Greig .....
130	London and Canadian Loan and Agency Company (Limited) .....	" .....	Vernon B. Wadsworth .....
66	London Loan and Savings Company of Canada .....	London .....	Malcolm John Kent .....
281	London and Western Trusts Company (Limited) .....	" .....	John S. Moore .....
	Mercantile Trust Company of Canada, Limited (c) .....	Hamilton .....	Stuart C. Macdonald .....
108	Midland Loan and Savings Company .....	Port Hope .....	J. H. Helm .....
287	National Trusts Company (Limited) .....	Toronto .....	W. T. White .....
202	Niagara Falls Building, Savings and Loan Association .....	Niagara Falls .....	Janet L. Harriman .....
	North British Canadian Investment Company, Limited (d) .....	Toronto .....	*J. D. McMurrich .....
125	North of Scotland Canadian Mortgage Company (Limited) .....	" .....	*Osler and Hammond .....
19	Ontario Loan and Debenture Company .....	London .....	Alfred M. Smart .....
171	Ontario Loan and Savings Company .....	Oshawa .....	T. H. McMillan .....
198	Owen Sound Building and Savings Society	Owen Sound .....	C. A. Fleming .....
31	Oxford Permanent Loan and Savings Society .....	Woodstock .....	Malcolm Douglas .....
227	People's Building and Loan Association of London .....	London .....	Wm. Spittal .....
206	Peterborough Workingmen's Building and Savings Society .....	Peterborough .....	J. Corkery .....
252	Provident Investment Company .....	Toronto .....	E. R. Wood .....
148	Real Estate Loan Company of Canada (Limited) .....	" .....	E. L. Morton .....
192	Reliance Loan and Savings Company of Ontario .....	" .....	John Blacklock .....
70	Royal Loan and Savings Company .....	Brantford .....	W. G. Helliker .....
311	Royal Trust Company .....	Toronto .....	*M. Stanley L. Richey (Toronto) .....
	Scottish American Investment Company (Limited) (e) .....	" .....	*W. H. Lockhart-Gordon .....
264	Scottish Ontario and Manitoba Land Com- pany (Limited), Glasgow .....	" .....	*Mowat, Langton & Mac- lennan .....
113	Security Loan and Savings Company .....	St. Catharines .....	Eugene F. Dwyer .....
62	Simcoe Loan and Savings Company .....	Barrie .....	O. H. Lyon .....
99	Southern Loan and Savings Company .....	St. Thomas .....	Jno. Walker Stewart .....
157	Standard Loan Company .....	Toronto .....	W. S. Dinnick .....
180	Stratford Building and Saving Society .....	Stratford .....	D. B. Burritt .....
186	Sun and Hastings Savings and Loan Com- pany of Ontario .....	Toronto .....	W. Pemberton Page .....
317	Title and Trust Company .....	" .....	John J. Gibson .....
293	Toronto General Trusts Corporation .....	" .....	J. W. Langmuir .....
245	Toronto Land and Investment Corporation .....	" .....	*M. T. Morgan .....
135	Toronto Mortgage Company .....	" .....	Walter Gillespie .....
280	Toronto Savings and Loan Company .....	Peterborough .....	W. G. Morrow .....
	Trust and Loan Company of Canada, London, Eng. (f) .....	Toronto .....	*James O'Neil Ireland .....
299	Trusts and Guarantee Company (Limited) .....	" .....	James J. Warren .....
305	Union Trust Company (Limited) The .....	" .....	J. M. McWhinney .....
78	Victoria Loan and Savings Company .....	Lindsay .....	James Low .....
256	Walkerville Land and Building Company (Limited) .....	Walkerville .....	D. F. Matthew .....

(c) The Mercantile Trust Company of Canada, Limited, was registered on the Trusts Companies' Register on the 27th March, 1908.

(d) The North British Canadian Investment Company, Limited. This Company is withdrawing from business in Ontario, and for this purpose is registered under 1 Edward VII., chap. 12, sec. 18, as amended by 5 Edward VII., chap. 13, sec. 17, and by 8 Edward VII., chap. 33, sec. 46. The sworn statement of the Chief Agent for Ontario for the year ending 31st December, 1907, shows assets of the Corporation then in Ontario at \$215,724.16, consisting of real estate, mortgages, loans secured by debentures, interest due and accrued, cash on hand and in bank \$2,483.19 and sundry assets \$74.26, and that the Company had then liabilities in Ontario amounting to \$1.76.

(e) The Scottish American Investment Company, Limited. This Company is withdrawing from business in Ontario, and for this purpose is registered under 1 Edward VII., chap. 12, sec. 18, as amended by 5 Edward VII., chap. 13, sec. 17 and by 8 Edward VII., chap. 33, sec. 46. The sworn statement of the Chief Agent for Ontario for the year ending 31st December, 1907, shows the assets of the Company then in Ontario at \$130,807.24, consisting of mortgages and sale agreements, and that the Company had then no liabilities in Ontario.

## CORPORATIONS.

President.	Description of Company.	When incorporated.	Financial statement for year ending.
Robert Jaffray .....	Loaning Land Co.	29th March, 1873	31st December, 1907.
Thomas Long .....	Loan Co. ....	1863	"
R. W. Puddicombe .....	" .....	2nd May, 1877	"
G. C. Gibbons, K.C. ....	Trusts Co. ....	17th September, 1896	"
Hon. Wm. Gibson .....	" .....	12th November, 1906	None.
John Mulligan .....	Loan Co. ....	5th July, 1872	31st December, 1907.
J. W. Flavelle .....	Trusts Co. ....	12th August, 1898	"
R. P. Slater .....	Local Loan Co. ....	5th March, 1894	"
.....	Loan Co. ....	14th October, 1876	"
Alexander M. Ogston .....	" .....	17th December, 1875	11th November, 1907.
John McClary .....	Loan Co. ....	26th September, 1870	31st December, 1907.
W. F. Cowan .....	" .....	12th February, 1873	"
A. J. Spencer .....	" .....	1st April, 1889	"
James White .....	" .....	27th October, 1865	"
W. F. Roome, M.D. ....	" .....	22nd June 1892	"
T. B. McGrath .....	" .....	17th January, 1889	"
Hon. G. A. Cox .....	Loaning Land Co.	3rd November, 1893	"
William Cooke .....	Loan Co. ....	17th September, 1879	"
Hon. John Dryden .....	" .....	2nd March, 1893	"
Christopher Cook .....	" .....	24th March, 1876	"
Right Hon. Lord Strathcona and Mount Royal, G.C.M.G. ....	Trusts Co. ....	24th June, 1892	"
Hugh Wright .....	Loaning Land Co.	15th December, 1879	31st December, 1907.
Henry J. Taylor .....	Loan Co. ....	12th March, 1870	"
J. H. Plummer .....	" .....	18th April, 1896	"
Wm. Mickleborough .....	" .....	25th November, 1903	"
Alexander Sutherland, D.D. ....	" .....	14th February, 1873	"
Wm. Davidson .....	" .....	23rd August, 1889	"
Whitford Vandusen .....	" .....	3rd May, 1893	"
E. F. B. Johnston, K.C. ....	Trusts Co. ....	25th April, 1905	"
John Hoskin, K.C. ....	" .....	1st April, 1899	"
R. Home Smith .....	Loaning Land Co.	30th January, 1886	"
Hon. Sir William Mortimer Clark, LL.D., W.S., K.C. ....	Loan Co. ....	15th December, 1899	"
Hon. Geo. A. Cox .....	Loaning Land Co.	15th June, 1885	"
Hon. J. R. Stratton .....	Trusts Co. ....	24th February, 1897	31st December, 1907
Charles Magee .....	" .....	7th August, 1901	"
W. Flavelle .....	Loan Co. ....	4th September, 1895	"
E. Chandler Walker .....	Loaning Land Co.	22nd October, 1890	"

(f) Trust and Loan Company of Canada. This Company is withdrawing from business in Ontario, and for this purpose is registered under 1 Edward VII, chap. 12, sec. 18, as amended by 5 Edward VII., chap. 13, sec. 17, and by 8 Edward VII. chap. 33, s. 46. The sworn statement of the Company for the year ending 31st December, 1907, shows the assets of the Company then in Ontario at \$29,042.80, consisting of loans secured by mortgages of land and accounts to be collected, and that the Company had then no liabilities due or accruing in Ontario.

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31<sup>st</sup>

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